

**VIETNAM SEAPRODUCTS JOINT  
STOCK CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

Số: 139 /TSVN-CBTT

*Ho Chi Minh City, April 24, 2025*

V/v: Explanation of the data on the Income  
Statement and Net Profit After Tax in the Separate  
Income Statement for the first quarter of 2025.

To: State Securities Commission;  
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the published Separate Financial Statements (FS) for the first quarter of 2025 and 2024 of Vietnam Seaproducts Joint Stock Corporation (The Corporation).

The Corporation would like to explain the fluctuations in the Separate Income Statement for the first quarter of 2025 compared to the same period in 2024 as follows:

No.	Note	Unit	Q1/2025	Q1/2024	Increase/ decrease (%)
1	Revenue from sales of good and provision of services	Billion VND	23,81	22,78	+4,51%
2	Financial income	Billion VND	5,09	3,57	+42,62%
3	Net profit after corporate income tax	Billion VND	7,74	6,05	+27,83%

Accordingly, the Corporation's separate profit after tax in the first quarter of 2025 increased by 27,83% compared to the same period, primarily due to the following reasons:

- Revenue from sales of good and provision of services during the period reached VND 23,81 billion, an increase of 4,51%, equivalent to an increase of VND 1,03 billion compared to the same period;
- Financial revenue reached VND 5,09 billion, an increase of 42,62% equivalent to an increase of VND 1,52 billion compared to the same period last year. This growth was primarily driven by deposit interest revenue, which reached VND 4,06 billion, and dividend revenue, which recorded VND 0,97 billion, representing increases of 16,31% and 100%, respectively compared to the same period in 2024.

The Corporation would like to explain so that the State Securities Commission, Hanoi Stock Exchange and shareholders can understand clearly.

Best regards./.

Recipients:

- As above;
- File: VT, TCKT, QLDMĐT.

**Legal Representative  
GENERAL DIRECTOR**  
  
**Mai Xuan Phong**