

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: **4325**/TEDI-CBTT
Re: *Explanation of the Discrepancy in After-
Tax Profit in the Consolidated Financial
Statements for the first quarter of year 2025*

Ha Noi, April 24 ,2025

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the first quarter of year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	The first quarter of year 2024	The first quarter of year 2025	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	30,087,867,126	36,429,990,984	6,342,123,858	21.08

The after-tax profit in the Consolidated Financial Statements for the first quarter of 2025 of the Corporation increased by VNĐ 6,342,123,858 (21.08%) compared to the after-tax profit in the Consolidated Financial Statements for the same period in 2024. The main reasons are: in 2025, net revenue from production and business activities increased by VNĐ 41,639,807,403 (9.85%) and interest income from bank deposits increased by VNĐ 490,745,806 (56.19%). The company achieved cost savings, and the cost of goods sold decreased.

Respectfully report!

Recipient :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



The stamp is a red circular seal. The outer ring contains the text 'M.S.D.N. 0100107839 - C.T.C.P.' at the top and 'Đ. DONG DA - TP. HA NOI' at the bottom. The inner circle contains the text 'TÔNG CÔNG TY' at the top, 'TƯ VẤN THIẾT KẾ' in the middle, and 'GIAO THÔNG VẬN TẢI' at the bottom. In the center, the text 'CTCP' is written in red. A blue ink signature is written across the stamp.

Dao Ngoc Vinh

General director