

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No.: 1165/LTMN-TCKT
Re: Explanation of profit after tax
in the Consolidated Financial
Statements for 1st quarter 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, April 28, 2025

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, guiding the disclosure of information in the securities market;

Pursuant to the Consolidated Financial Statements for the accounting period ended on March 31, 2025

Vietnam Southern Food Corporation - Joint Stock Company respectfully provides an explanation for the after-tax profit in the Statement of Financial Results of the Consolidated Financial Statements for the 1st quarter 2025 changed by more than 10% compared to the same period in 2024 as follows:

Unit: VND

Indicators	1 st quarter 2025	1 st quarter 2024
Net Revenue	4,496,917,346,264	4,797,426,599,318
Profit after tax	4,003,185,707	10,030,044,835

Reason: Due to the same period in 2025, there were many complex and unpredictable fluctuations in domestic and foreign markets, along with rising inflation, the business performance of the subsidiaries was affected, resulting in the after-tax profit in the consolidated financial statements for 1st quarter 2025 being VND 4,003,185,707.

Vietnam Southern Food Corporation - Joint Stock Company respectfully submits this explanation for the aforementioned cause for the Hanoi Stock Exchange's information and consideration.

Sincerely yours./ *ruan*

Recipients:

- As above;
- BOD, BOM;
- Board of Supervisors;
- File: Archive: Office Administration, Finance and Accounting.

GENERAL DIRECTOR



TRAN TAN ĐỨC