

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No: 1/164 /LTMN-TCKT
V/v: Explanation of net profit
after tax in the Separate
Financial Statements for 1st
quarter 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, April 28., 2025

To: Hanoi Stock Exchange (HNX)

Complying with the provisions of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on the Separate Financial Statements for the accounting period from January 1, 2025, to March 31, 2025.

Vietnam Southern Food Corporation - Joint Stock Company respectfully provides an explanation for the change of more than 10% in net profit after tax in the Income Statement of the Separate Financial Statements for 1st Quarter 2025 compared to the same period in 2024 as follows:

Unit: VND

| Indicators | 1 st quarter 2024 | 1 st quarter 2025 |
|----------------------|------------------------------|------------------------------|
| Net Revenue | 2.514.195.059.908 | 2.522.687.241.849 |
| Net Profit After Tax | 1.124.906.494 | 1.504.036.313 |

Reason: The Corporation monitors market fluctuations to adjust and align its business strategies accordingly; successfully seizing opportunities and fulfilling business targets. It recorded a profit in the separate financial statement for Q1/2025 of VND 1.504.036.313.

Vietnam Southern Food Corporation - Joint Stock Company hereby provides this explanation for the above-mentioned reasons to inform the Hanoi Stock Exchange.

Sincerely./.

Recipients: *Amf*

- As above;
- Board of Directors; Board of Supervisors,
- Board of General Directors;
- Saved: Archives, Finance-Accounting Department.

GENERAL DIRECTOR



TRAN TAN DUC