

SARA VIETNAM JOINT STOCK COMPANY
FINANCIAL STATEMENT QUARTER 1 OF 2025

As of March 31, 2025



BALANCE SHEET

As of March 31, 2025

Unit: VND

ASSET		Code	Explanation	Year-end number	First number of the year
A - CURRENT ASSETS		100		15,403,159,305	1,029,597,720
I.	Cash and cash equivalents	110	V.1	834,955,214	150,532,601
1.	Cash	111		834,955,214	150,532,601
2.	Cash equivalents	112			-
II.	Short-term financial investments	120			-
1.	Trading securities	121			-
2.	Allowance for diminution in the value of trading secu	122			-
3.	Held-to-maturity investments	123			-
III.	Short-term account receivable	130		12,982,076,955	853,608,297
1.	Trade receivable	131	V.2	11,152,497,513	-
2.	Advances to suppliers	132	V.3	1,823,379,442	847,608,297
3.	Intercompany receivables	133			-
4.	Receivables according to the progress of construction	134			-
5.	Receivables for current loans	135			-
6.	Other current receivables	136	V.4a	6,200,000	6,000,000
7.	Allowance for doubtful debt	137	0		-
8.	Shortage of assets waiting for resolution	139			-
IV.	Inventories	140		1,540,000,000	1,185,416
1.	Inventories	141	V.5	1,540,000,000	1,541,185,416
2.	Allowance for for obsolete inventories	149	0		(1,540,000,000)
V.	Other current assets	150		46,127,136	24,271,406
1.	Short-term prepaid expenses	151		15,085,541	24,271,406
2.	Deductible value added tax	152		31,041,595	-
3.	Tax and other receivables from the State	153			-
4.	Government bond repurchase transactions	154			-
5.	Others	155			-
B - NON-CURRENT ASSETS		200		625,037,498,001	623,516,233,895
I.	Long-term receivable	210		120,000,000	120,000,000
1.	Trade receivable	211			-
2.	Advances to suppliers	212	V.6	120,000,000	120,000,000
3.	Business capital in affiliated units	213			-
4.	Intercompany receivables	214			-
5.	Receivables for non-current loans	215			-
6.	Other non-current receivables	216	V.4b		-

7.	Allowance for doubtful debt	219			-
II.	Fixed assets	220		2,809,998,584	2,956,778,428
1.	Tangible fixed assets	221	V.6	2,809,998,584	2,956,778,428
	Historical cost	222		6,234,869,117	6,234,869,117
	Accumulated depreciation	223		(3,424,870,533)	(3,278,090,689)
2.	Finance leases	224			-
	Historical cost	225			-
	Accumulated depreciation	226			-
3.	Intangible fixed assets	227			-
	Historical cost	228			-
	Accumulated amortization	229			-
III.	Investment property	230			-
	Historical cost	231			-
	Accumulated depreciation	232			-
IV.	Long-term work in progress	240	0	515,714,630	515,714,630
1.	Long-term work in progress	241		0	-
2.	Construction in progress	242	V.7	515,714,630	515,714,630
V.	Long-term financial investments	250	V.8	621,578,148,428	619,910,104,478
1.	Investments in subsidiaries	251	0	275,199,000,000	275,199,000,000
2.	Investment in associates, affiliates	252	0	328,918,000,000	122,250,000,000
3.	Equity investments in other entities	253		18,904,000,000	223,131,000,000
4.	Allowance for diminution in the value of long-term financial investments	254	0	(1,442,851,572)	(669,895,522)
5.	Held-to-maturity investments	255		0	-
VI.	Other non-current assets	260		13,636,359	13,636,359
1.	Long-term prepaid expenses	261	0	13,636,359	13,636,359
2.	Deferred tax assets	262			-
3.	Long-term equipment, supplies, spare parts	263			-
4.	Other non-current assets	268			-
5.	Commercial advantage	269	VI.14.b		-
	TOTAL ASSETS	270		640,440,657,306	624,545,831,615
C -	LIABILITIES	300		38,143,926,421	23,095,222,556
I.	Current liabilities	310		38,143,926,421	23,095,222,556
1.	Trade payables	311	V.9	4,912,886,000	18,240,773,958
2.	Advances from customers	312	V.10	1,575,000,000	1,380,750,000
3.	Statutory obligations	313	V.11	385,491,392	315,634,549
4.	Payables to employees	314		152,250,609	244,121,486
5.	Accrued expenses	315	0		-
6.	Intercompany payables	316			-
7.	Payables according to the progress of the construction contracts	317			-
8.	Unrealized revenues	318			-
9.	Other non-current payables	319	V.12	102,392,284	100,884,644

10.	Short-term borrowings	320	V.13a	30,960,931,549	2,758,083,332
11.	Provision for current payables	321		0	-
12.	Bonus and welfare fund	322		54,974,587	54,974,587
13.	Stabilization fund	323			-
14.	Government bond repurchase transactions	324			-
II.	Non-current liabilities	330		-	-
1.	Trade payables	331		-	-
2.	Advances from customers	332		-	-
3.	Accrued expenses	333		-	-
4.	Intercompany payables on business capital	334		-	-
5.	Intercompany payables	335		-	-
6.	Unrealized revenues	336		-	-
7.	Other non-current payables	337		-	-
8.	Long-term borrowings	338	V.13b	-	-
9.	Convertible bonds	339		-	-
10.	Preferred shares	340		-	-
11.	Deferred tax liabilities	341		-	-
12.	Provision for non-current payables	342		-	-
13.	Scientific and technological development fund	343		-	-
D -	OWNERS' EQUITY	400		602,296,730,885	601,450,609,059
I.	Capital	410	V.14	602,296,730,885	601,450,609,059
1.	Issued share capital	411		431,999,740,000	431,999,740,000
-	Common shares with voting rights	411a		431,999,740,000	431,999,740,000
-	Preferred shares	411b		0	-
2.	Share premium	412		(193,750,000)	(193,750,000)
3.	Option to convert bonds	413		0	-
4.	Other capitals of owners	414		0	-
5.	Treasury shares	415		0	-
6.	Asset revaluation differences	416		0	-
7.	Foreign exchange differences	417		0	-
8.	Investment and development fund	418		2,863,107,311	2,863,107,311
9.	Business arrangement support fund	419		0	-
10.	Other funds under owners' equity	420		0	-
11.	Retained earnings	421		167,627,633,574	166,781,511,748
-	Accumulated retained earnings by the end of the previous year	421a		166,781,511,748	159,532,183,303
-	Retained earnings of the current year	421b		846,121,826	7,249,328,445
12.	Funds for capital construction investment	422		-	-
13.	Lợi ích cổ đông không kiểm soát	429		-	-
II.	Other funds	430		-	-
1.	Funding	431		-	-
2.	Funds that have formed fixed assets	432		-	-
	TOTAL LIABILITES AND OWNERS' EQUITY	440		640,440,657,306	624,545,831,615

As of March 31, 2025

Schedule maker



Tran Thi Thanh Huong

Chief accountant



Nguyen Thi Thu Hien

General Director



Nguyen Minh Tam

SARA VIETNAM JOINT STOCK COMPANY

FINANCIAL REPORT

Address: Villa 35 BT5, Phap Van Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City

For the fiscal year ending March 31, 2025

BUSINESS PERFORMANCE REPORT

As of March 31, 2025

Unit: VND

	ASSET	Code	Explanation	Year-end number	First number of the year	Accumulated from 01/01/2025 to 31/03/2025	Accumulated from 01/01/2024 to 31/03/2024
1.	Revenue from sales of goods and rendering of services	01	VI.1	19,976,426,375	16,320,000,000	19,976,426,375	16,320,000,000
2.	Revenue deductions	02			-	-	-
3.	Net revenue from sales of goods and rendering of services	10		19,976,426,375	16,320,000,000	19,976,426,375	16,320,000,000
4.	Cost of goods sold	11	VI.2	17,601,185,416	15,370,000,000	17,601,185,416	15,370,000,000
5.	Gross profit from sales of goods and rendering of services	20		2,375,240,959	950,000,000	2,375,240,959	950,000,000
6.	Financial income	21	VI.3	209,844	13,865	209,844	13,865
7.	Financial expenses	22	VI.4	859,324,116	288,486,302	859,324,116	288,486,302
	In which: interest expenses	23		0	-	-	-
8.	Selling expenses	25			-		-
9.	General and administrative expenses	26	VI.5	670,004,861	551,139,563	670,004,861	551,139,563
10.	Net profit from operating activities	30		846,121,826	110,388,000	846,121,826	110,388,000
11.	Other income	31	VI.7	-	-	-	-
12.	Other expenses	32	VI.7	-	23,650,421	-	23,650,421
13.	Other profit	40		-	(23,650,421)	-	(23,650,421)

14.	Accounting profit before tax	50		846,121,826	86,737,579	352,427,811	86,737,579
15.	Current corporate income tax expense	51	VL.9	-	-	-	-
16.	Deferred corporate income tax expense	52		-	-	-	-
17.	Net profit after corporate income tax	60		846,121,826	86,737,579	352,427,811	86,737,579
18.	Basic earnings per share	70	VL.9	-	-	-	-
19.	Diluted earnings per share	71		-	-	-	-

As of March 31, 2025

Schedule maker



Tran Thi Thanh Huong

Chief accountant



Nguyen Thi Thu Hien

General Director



Nguyễn Minh Tam

Address: Villa 35 BT5, Phap Van Tu Hiep Urban Area,
Hoang Liet Ward, Hoang Mai District, Hanoi City

For the fiscal year ending March 31, 2025

CASH FLOW STATEMENT

(By direct method)

Quarterly 1 year 2025

ASSET	Mã số	Thuyết minh	Accumulated from 01/01/2025 to 31/03/2025	Accumulated from 01/01/2024 to 31/03/2024
I. Cash flows from operating activities			0	
1. Cash receipts from sales, rendering of services and other revenues	01		13,340,531,344	1,531,013,865
2. Cash payments to suppliers of goods and services	02		(34,497,779,560)	(27,526,499)
3. Cash payments to employees	03		(373,741,799)	(394,960,495)
4. Interest paid	04		(86,368,066)	(295,883,562)
5. Corporate income tax paid	05		0	0
6. Other cash receipts from operating activities	06		204,317,848,897	
7. Other cash payments for operating activities	07		(3,550,916,420)	(100,527,397)
Net cash flow from operating activities	20		179,149,574,396	712,115,912
II. Cash flow from investing activities			0	
1. Cash spent on purchasing and constructing fixed assets and other long-term assets	21		0	(20,000,000)
2. Cash received from liquidation and sale of fixed assets and other long-term assets	22		0	0
3. Cash spent on lending and purchasing debt instruments of other entities	23		0	0
4. Cash recovered from lending and reselling debt instruments of other entities	24		0	0
5. Cash spent on investing in other entities	25		(210,984,000,000)	(17,850,000,000)
6. Cash recovered from investing in other entities	26		4,316,000,000	0
7. Cash received from interest on loans, dividends and profits	27		0	0
Net cash flow from investing activities	30		(206,668,000,000)	(17,870,000,000)
III. Cash flow from financing activities			0	0

1. Cash received from issuing shares, receiving capital contributions from owners	31		0	0
2. Cash returned to owners, buying back shares of the enterprise that have been issued nghiệp đã phát hành	32		0	0
3. Cash received from borrowing	33		32,450,000,000	24,660,250,000
4. Cash paid for principal of loans	34		(4,247,151,783)	(51,729,083,334)
5. Cash paid for principal of financial leases	35		0	0
6.Dividends, profits paid to owners	36		0	0
Net cash flow from financing activities	36		0	0
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>28,202,848,217</i>	<i>(27,068,833,334)</i>
Net cash flows during the period (50 = 20 + 30 + 40)	50		684,422,613	95,311,508
Cash and cash equivalents at the beginning of the period	60		150,532,601	55,221,093
Effect of changes in foreign exchange rates	61		0	0
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	VIII	834,955,214	150,532,601

As of March 31, 2025

Schedule maker



Tran Thi Thanh Huong

Chief accountant



Nguyen Thi Thu Hien

General Director



Nguyen Minh Tam

SARA VIETNAM JOINT STOCK COMPANY

Address: Villa 35 BT5 Phap Van Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City.

FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS ON 31 MARCH 2025

I. CHARACTERISTICS OF THE COMPANY'S ACTIVITIES

1. **Forms of capital ownership** Joint Stock Company.
2. **Business Areas** Trade and Services.
3. **Business Scope**
 - Wholesale of machinery, equipment and other machine parts;
 - Details: - Wholesale of medical machinery and equipment;
 - Trading in consumables, films, medical chemicals;
 - Pollution treatment and other waste management activities;
 - Rental of machinery, equipment and other tangible items without a driver
 - Details: Rental of medical machinery and equipment;
 - Trading in unprocessed frozen items
 - Details: Frozen fish business, pig's ear
4. **Normal production and business cycle:** Within 12 months
5. **Enterprise structure:**
 - 5.1. *Subsidiaries*

Company Name	Head Office Address	Actual capital contribution ratio	Main Business Scope
Ha Long Osaka Hi-tech Equipment Manufacturing Joint Stock Company	Lot A15, Nam Son Industrial Cluster, Nam Son Commune, Ba Che District, Quang Ninh Province	99%	Wholesale of medical machinery and equipment
Vietnam Japan Manufacturing Joint Stock Company	Song Hau Industrial Park – Phase 1, Dong Phu Commune, Chau Thanh District, Hau Giang Province	98,22%	Manufacturing of medical supplies, chemical packaging
Viet Medical Software Manufacturing Joint Stock Company	35 BT5 Phap Van Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City	98%	Computer programming, information technology service activities
Tan Trieu Clinic Joint Stock Company	No. 1 Phuc Thinh, Cau Buu, Kien Hung Ward, Ha Dong District, Hanoi.	98%	General Clinic, Diagnostic Imaging
Hau Giang Healthcare Clinic Joint Stock Company	No. 16, Street No. 4, Area 4, Ward III, Vi Thanh City, Hau Giang Province.	98%	General Clinic, Diagnostic Imaging
Soc Trang Healthcare Clinic Joint Stock Company	Ground floor No. 438 Le Duan Street, Hamlet 4, Ward 4, Soc Trang City.	98%	General Clinic, Diagnostic Imaging

5.2. *Affiliated Companies*

Company Name	Head Office Address	Actual capital contribution ratio	Main Business Scope
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SARA VIETNAM JOINT STOCK COMPANY

Address: Villa 35 BT5 Phap Van Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City.

FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

Golab Quang Binh Testing Center Joint Stock Company	Cluster 1, Residential Group 14, Nam Ly Ward, Dong Hoi City, Quang Binh Province	30%	Operation of polyclinics, specialties and dentistry
Vinh Phuc Golab Testing Center Joint Stock Company	Phu Thuong residential group, Lap Thach town, Lap Thach district, Vinh Phuc province	30%	Operation of polyclinics, specialties and dentistry
Famicare Phap Van Joint Stock Company	1st Floor, Lot BT 5, No. 18 Phap Van - Tu Hiep New Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City	30%	Operation of polyclinics, specialties and dentistry
Phap Van Golab Testing Center Joint Stock Company	1st Floor, Lot BT 5, No. 17 Phap Van - Tu Hiep New Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City	30%	Operation of polyclinics, specialties and dentistry
Famicare Vinh Long Joint Stock Company	1st Floor, No. 64/12C, Tran Phu Street, Ward 4, Vinh Long City, Vinh Long Province	30%	Operation of polyclinics, specialties and dentistry
Famicare Bac Lieu Joint Stock Company	1st Floor, No. 210, Ba Trieu Street, Ward 3, Bac Lieu City, Bac Lieu Province	30%	Operation of polyclinics, specialties and dentistry
Bac Lieu Golab Testing Center Joint Stock Company	Ground Floor No. 210, Ba Trieu Street, Ward 3, Bac Lieu City, Bac Lieu Province	30%	Operation of polyclinics, specialties and dentistry
Famicare Quang Binh Joint Stock Company	Cluster 1, Residential Group 14, Nam Ly Ward, Dong Hoi City, Quang Binh Province	30%	Operation of polyclinics, specialties and dentistry
Famicare Hai Duong Joint Stock Company	274 Nguyen Luong Bang Street, Hai Duong City	30%	Operation of polyclinics, specialties and dentistry
Famicare Kien Giang Joint Stock Company	1st Floor, No. C31-P8, 3/2 Street, An Hoa Ward, Rach Gia City, Kien Giang Province	30%	Operation of polyclinics, specialties and dentistry
Go Vap Golab Testing Center Joint Stock Company	755 Nguyen Kiem Street, Ward 3, Go Vap District, Ho Chi Minh City	30%	Operation of polyclinics, specialties and dentistry
Golab Testing Center Joint Stock Company District 5 (Cho Ray Hospital)	26 Tan Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam	30%	Operation of polyclinics, specialties and dentistry
Golab Kon Tum Testing Center Joint Stock Company	370 Ba Trieu Street, Quang Trung Ward, Kon Tum City, Kon Tum Province, Vietnam	30%	Operation of polyclinics, specialties and dentistry

SARA VIETNAM JOINT STOCK COMPANY

Address: Villa 35 BT5 Phap Van Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City.

FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

Famicare Bac Ninh Joint Stock Company	Dinh Quarter, Pho Moi Ward, Que Vo Town, Bac Ninh Province, Vietnam	45%	Operation of polyclinics, specialties and dentistry
Famicare Ninh Binh Joint Stock Company	House No. 128, Tue Tinh Street, Nam Thanh Ward, Ninh Binh City, Ninh Binh Province, Vietnam	45%	Operation of polyclinics, specialties and dentistry
Famicare Hoa Binh Joint Stock Company	2nd Floor, No. 83 Cu Chinh Lan Street, Dong Tien Ward, Hoa Binh City, Hoa Binh Province, Vietnam	42%	Operation of polyclinics, specialties and dentistry
Famicare Soc Trang Joint Stock Company	2nd Floor, 438 Le Duan Street, Hamlet 4, Ward 4, Soc Trang City, Soc Trang Province, Vietnam	42%	Operation of polyclinics, specialties and dentistry
Lang Son Golab Testing Center Joint Stock Company	1st Floor, 233/3 Tran Dang Ninh Street, Tam Thanh Ward, Lang Son City, Lang Son Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Son La Golab Testing Center Joint Stock Company	Land Plot No. 21a, 21b, Map Sheet No. 3/S-, Group 17, Chieng Sinh Ward, Son La City, Son La Province, Vietnam	60%	Operation of polyclinics, specialties and dentistry
Quang Nam Golab Testing Center Joint Stock Company	Ground Floor, No. 196 Trung Nu Vuong, Tan Thanh Ward, Tam Ky City, Quang Nam Province, Vietnam	61%	Operation of polyclinics, specialties and dentistry
Dien Bien Golab Testing Center Joint Stock Company	1st Floor, No. 01, Residential Group 10, Noong Bua Ward, Dien Bien Phu City, Dien Bien Province, Vietnam	47%	Operation of polyclinics, specialties and dentistry
Golab Nam Dinh Testing Center Joint Stock Company	1st Floor, No. 347, Phu Nghia Street, Loc Ha Ward, Nam Dinh City, Nam Dinh Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Ha Giang Golab Testing Center Joint Stock Company	1st Floor, No. 75, Nguyen Thai Hoc Street, Group 22, Minh Khai Ward, Ha Giang City, Ha Giang Province, Vietnam	48%	Operation of polyclinics, specialties and dentistry
Golab Thai Binh Testing Center Joint Stock Company	1st Floor, No. 672, Ly Bon Street, Group 20, Ky Ba Ward, Thai Binh City, Thai Binh Province, Vietnam	52%	Operation of polyclinics, specialties and dentistry
Dak Nong Golab Testing Center Joint Stock Company	Ground Floor, No. 169 Hung Vuong Street, Nghia Trung Ward, Gia Nghia City, Dak Nong Province, Vietnam	38%	Operation of polyclinics, specialties and dentistry
Golab Cao Bang Testing Center Joint Stock Company	1st Floor, No. 78, Dong Khe Street, Group 7, Tan Giang Ward, Cao Bang City, Cao Bang Province, Vietnam	61%	Operation of polyclinics, specialties and dentistry

SARA VIETNAM JOINT STOCK COMPANY

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

Bac Giang Golab Testing Center Joint Stock Company	1st Floor, No. 585 Le Loi Street, Hoang Van Thu Ward, Bac Giang City, Bac Giang Province, Vietnam	76%	Operation of polyclinics, specialties and dentistry
Famicare Son La Joint Stock Company	Land Plot No. 86, Map Sheet No. 106-96, Group 17, Ban Sang, Chieng Sinh Ward, Son La City, Son La Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Famicare Binh Dinh Joint Stock Company	1st Floor, No. 191 Nguyen Hue, Tran Phu Ward, Quy Nhon City, Binh Dinh Province, Vietnam	42%	Operation of polyclinics, specialties and dentistry
Golab Bac Kan Testing Center Joint Stock Company	1st Floor, Land Plot No. 90, Map No. 8, Group 12, Nguyen Thi Minh Khai Ward, Bac Kan City, Bac Kan Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Golab Ninh Thuan Testing Center Joint Stock Company	38 Truong Chinh, Van Hai Ward, Phan Rang-Thap Cham City, Ninh Thuan Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Golab Khanh Hoa Testing Center Joint Stock Company	Ground Floor, 59 Thai Nguyen Street, Tan Tien Ward, Nha Trang City, Khanh Hoa Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Golab Vung Tau Testing Center Joint Stock Company	No. 745 Vo Van Kiet, Long Tam Ward, Ba Ria City, Ba Ria - Vung Tau Province, Vietnam	9%	Operation of polyclinics, specialties and dentistry
Golab Ca Mau Testing Center Joint Stock Company	Land Plot No. 28, Map No. 06, Street No. 13, Hamlet 6, Ward 6, Ca Mau City, Ca Mau Province, Vietnam	82%	Operation of polyclinics, specialties and dentistry
Golab Phu Yen Testing Center Joint Stock Company	Ground Floor, 04 Nguyen Hao Su Street, Ward 9, Tuy Hoa City, Phu Yen Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Famicare Vung Tau Joint Stock Company	1st Floor, 745 Vo Van Kiet Street, Long Tam Ward, Ba Ria City, Ba Ria - Vung Tau Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Famicare Thai Binh Joint Stock Company	2nd Floor, 109 Le Dai Hanh Street, Group 10, Ky Ba Ward, Thai Binh City, Thai Binh Province, Vietnam	100%	Operation of polyclinics, specialties and dentistry
Famicare Ha Giang Joint Stock Company	2nd Floor, No. 75, Nguyen Thai Hoc Street, Group 22, Minh Khai Ward, Ha Giang City, Ha Giang Province	100%	Operation of polyclinics, specialties and dentistry
Famicare Ha Nam Dinh Joint Stock Company	2nd Floor, No. 347, Phu Nghia Street, Loc Ha Ward, Nam Dinh City, Nam Dinh Province, Vietnam	48%	Operation of polyclinics, specialties and dentistry

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

Subsidiaries and associated companies are operating business normally.

6. Statement on the comparability of information on the financial statements: The main financial statements for the first quarter of 2025 ended December 31, 2025 are completely consistent and ensure comparability with the financial statements for the first quarter of 2024 for the financial year ended December 31, 2024.

II. ACCOUNTING PERIODS, MONETARY UNITS USED IN ACCOUNTING

1. Annual Accounting Period

The Company's annual accounting period begins on January 1 and ends on December 31 every year.

2. Currency used in accounting

The currency used in accounting is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

1. Applicable accounting regime

The Company applies the Vietnam Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance and circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance.

2. Declaration on compliance with accounting standards and accounting regimes

The Board of Directors ensures that it has complied with the requirements of accounting standards and the Accounting regime of Vietnam issued under the Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance and circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance in the preparation of financial statements.

3. Applicable forms of accounting

The company uses the form of computerized general journal accounting.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparation of financial statements

Financial statements are made on the basis of accrual accounting (except for information related to cash flows).

2. Principles for recording amounts and cash equivalents

Money and cash equivalents including cash, bank deposits, money in transit, and short-term investments have a recovery or maturity period of no more than 3 months from the date of purchase, which is easily converted into a defined amount of money as well as there is not much risk in converting into money.

3. Accounting principles for financial investments

1. Investing in subsidiaries; joint venture and associate companies;

Investments in subsidiaries, joint ventures, associates, and capital contributions to other units shall be recorded at the original price. Interest, dividends and profits of periods before the purchased investment are accounted for the decrease in the value of that investment itself. Interest, dividends, and profits of periods after the investment is purchased are recorded as revenue.

When making financial statements, enterprises must determine the value of the lost investment in order to set aside provisions for investment losses.

4. Commercial receivables and other receivables

SARA VIETNAM JOINT STOCK COMPANY

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

Commercial receivables and other receivables recorded according to actual arising documents are fully reasonable and valid.

Provisions for bad debts shall be made for each bad debt based on the overdue age of the debts or the expected level of possible losses as prescribed in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance guiding the regime of setting up and using provisions for inventory price reduction, losses of financial investments and receivables.

5. Principles for recording inventory

Inventory is determined on the basis of cost price. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to obtain inventory in its current location and state.

The original price of inventory is calculated according to the weighted average method and is accounted according to the regular declaration method.

Provisions for inventory depreciation are made at the end of the year when there is a decline in the net realizable value compared to the original price of inventory. The provision for inventory price reduction is calculated according to each type of supplies, goods and products in inventory according to the provisions of Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance guiding the regime of setting up and using provisions for inventory price reduction, losses of financial investments, etc receivables...

6. Principles of recognition and depreciation of fixed assets

Tangible fixed assets are expressed at historical cost minus accumulated wear and tear. The historical cost of a Tangible Fixed Asset includes all costs incurred by the Company to acquire a Tangible Fixed Asset up to the time of putting it in a ready-to-use state. Expenses incurred after the initial recognition shall only be recorded as an increase in the historical cost of a tangible fixed asset if these expenses are certain to increase future economic benefits due to the use of such assets. Expenses that do not satisfy the above conditions shall be immediately recorded in the expenses.

When a Tangible Fixed Asset is sold or liquidated, the historical cost and accumulated depreciation are wiped out and any gains and losses incurred as a result of the liquidation are included in the income or expenses for the year.

Tangible fixed assets are depreciated in a straight-line method based on estimated useful life. The number of depreciation years of tangible fixed assets is as follows:

<u>Fixed Asset Types</u>	<u>Number of years</u>
Machinery and equipment	05

7. Principles of upfront cost accounting

Tools and tools

Tools and instruments that have been put into use shall be allocated to the cost according to the straight-line method with an allocation period of not more than 2 years.

8. Principles of accounting for liabilities

Payables are tracked in detail according to the payable term, payables, payable currency and other factors according to the management needs of the enterprise.

9. Principles for recording expenses payable

Amounts payable for goods and services received from the seller or supplied to the buyer in the reporting period but actually unpaid due to the lack of invoices or insufficient accounting records and documents, and the expense of interest on loans payable shall be recorded in the production cost, business of the reporting period.

The accounting of payable expenses into production and business expenses in the period must comply with the principle of consistency between turnover and expenses incurred in the period. The actual expenses incurred must be settled with the pre-deducted payables, the difference will be refunded or further accounted into the expenses.

10. Principles for recognizing equity

Principles for recording the owner's contributed capital, surplus of share capital, setting up funds, dividends
Owner's investment capital

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

The owner's investment capital is recorded according to the actual amount invested by shareholders.

Undistributed profit

Record business results (profits and losses) after corporate income tax and the situation of profit distribution or loss handling of enterprises.

11. Principles and methods of revenue recognition

a) Sales revenue

Sales revenue is recognized when the following conditions are satisfied at the same time:

- The majority of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively certainly;
- The company has collected or will obtain economic benefits from the sale transaction;
- Determine costs related to sales transactions./.

b) Revenue from service provision

Revenue from provision of services shall be recognized when the following conditions are satisfied at the same time:

- Revenue is determined relatively certainly;
- Capable of deriving economic benefits from the transaction of providing such services;
- Identify the part of the work completed on the date of making the Balance Sheet;
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide such services./.

c) Revenue from financial activities

Revenue arising from interest, royalties, dividends, divided profits and other revenues from financial activities shall be recorded when the following two (02) conditions are satisfied at the same time:

- Ability to derive economic benefits from such transaction;
- Revenue is determined relatively certainly./.

12. Accounting principles for the cost of goods sold.

The cost of goods sold in the year is recorded in accordance with the revenue generated in the period and ensures compliance with the prudential principle.

13. Accounting principles for selling expenses and business management expenses

Selling expenses reflect actual expenses incurred in the process of selling products, goods or providing services, including expenses for product offering, product introduction, product advertising, sales commissions, product and goods warranty expenses (except for construction and installation activities), the cost of preservation, packaging, transportation, etc.

Enterprise management expenses reflect the general management expenses of the enterprise, including expenses on salaries of employees of the enterprise management department (salaries, wages, allowances,...); social insurance, health insurance, trade union funding, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conferences, etc.).

14. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

Corporate income tax expenses are the current income tax, which is calculated based on taxable income. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between taxes and accounting, non-deductible expenses as well as adjustments for non-taxable income and forwarded losses. The company is obliged to pay corporate income tax at the rate of 20%.

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

15. Financial assets

Financial Asset Classification

The company classifies financial assets into groups: financial assets recognized at fair value through the Statement of Business Results, investments held to maturity, loans and receivables, financial assets ready for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is decided at the time of initial recognition.

Financial assets are recognized at fair value through the Statement of Business Results

Financial assets are classified as recognized at fair value through the Statement of Business Results if they are held for business purposes or are classified as reflected at fair value through the Statement of Business Results at the time of initial recognition.

Investments held to maturity

Investments held to maturity are non-derivative financial assets with fixed or identifiable payments and have a fixed maturity that the Company intends and is likely to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or identifiable payments and are not listed on the market.

Financial assets ready for sale

Ready-to-sell financial assets are non-derivative financial assets that are determined to be ready for sale or are not classified as financial assets recognized at fair value through the Statement of Results of Business, investments held to maturity or loans and receivables.

Initial book value of financial assets

Financial assets are recorded at the date of purchase and stop recorded at the date of sale. At the time of initial recognition, financial assets are determined according to the purchase price/issuance cost plus other expenses directly related to the purchase and issuance of such financial assets.

16. Financial liabilities

Financial instruments classified as financial liabilities or equity instruments at the time of initial recognition are consistent with the nature and definition of financial liabilities and equity instruments.

Financial liabilities

The company classifies financial liabilities into groups: financial liabilities are recorded at fair value through the Statement of Business Results, financial liabilities are determined according to the allocation value. The classification of financial debts depends on the nature and purpose of the financial debt and is decided at the time of initial recognition.

Financial liabilities are recognized at fair value through the Statement of Business Results

Financial liabilities are classified as recognized at fair value through the Statement of Business Results if they are held for business purposes or are classified as reflected at fair value through the Statement of Business Results at the time of initial recognition.

Financial liabilities are classified as securities held for business if:

1. Issued or created primarily for the purpose of short-term acquisition;
2. The company intends to hold for the purpose of short-term profit;
3. Derivative financial instruments (except for derivative financial instruments that are defined as a financial guarantee contract or an effective hedging instrument).

Financial liabilities are determined according to the allocation value

Financial liabilities are determined according to the allocation value determined by the initial recognized value of financial liabilities minus principal repayments, plus or minus accumulated allocations calculated by the actual interest rate method of the difference between the original recognized value and the maturity value, deductions (either directly or through the use of a backup account) due to a decrease in value or due to irrevocable.

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The effective interest rate method is a method of calculating the allocation value of one or a group of financial liabilities and allocating interest income or interest expense in the relevant period. The actual interest rate is the discount rate for cash flows estimated to be paid or received in the future over the expected life of the financial instrument or shorter, if necessary, back to the net present book value of the financial liability.

Initial book value of financial liabilities

At the time of initial recognition, financial liabilities are determined according to the issuance price plus expenses directly related to the issuance of such financial debts.

Equity Instruments

Equity instrument is a contract that proves the remaining interests in the Company's assets after deducting all obligations.

17. Related Parties

Parties are considered involved if one party has the ability to control or have significant influence over the other in decision-making of financial and operational policies. The parties are also considered related parties if they are under common control or are under common significant influence.

In considering the relationship of stakeholders, the nature of the relationship is more focused than the legal form.

Transactions with relevant parties during the year are set out in Exhibit VII.2.

V. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED ON THE BALANCE SHEET

1. Cash and cash equivalents

	31/03/2025	01/01/2025
Cash	181.826.990	3.508.549
Demand bank deposits	653.128.224	147.024.052
Plus	834.955.214	150.532.601

2. Short-term receivables of customers

	31/03/2025		01/01/2025	
	Value	Redundancy	Value	Redundancy
Short-term receivables of customers				
HUU NGHI MEDICARE CLINIC JOINT STOCK COMPANY	763,098,500			
GOLAB THANH HOA TESTING CENTER JOINT STOCK COMPANY	1,942,500,000			
GOLAB PHU YEN TESTING CENTER JOINT STOCK COMPANY	1,942,500,000			
NGHE AN CLINIC JOINT STOCK COMPANY	1,575,000,000			
GOLAB QUANG TRI TESTING CENTER JOINT STOCK COMPANY	1,042,830,000			
GOLAB QUANG NAM TESTING CENTER JOINT STOCK COMPANY	1,942,500,000			
MEDICARE CAN THO CLINIC JOINT STOCK COMPANY	1,942,500,000			
	1,569,013			
Receivables from other objects				
Plus	11.152.497.513			

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

3. Upfront payment to short-term sellers

	31/03/2025		01/01/2025	
	Value	Redundancy	Value	Redundancy
<i>Upfront to other sellers</i>				-
Hung Thinh LS Co., Ltd.	224.162.000		224.162.000	
	537,056,042			-
Kanpeki Japan Joint Stock Company				
Thang Long Environmental Technology				
Transfer and Consulting Co., Ltd.	529.500.000		529.500.000	-
Nhan Tam Viet Auditing Co., Ltd.	529,200,000			
Khác	3.461.400		93.946.297	
	1,823,379,442		847,608,297	
Plus				-

4. Other receivables**a) Short-term**

	31/03/2025		01/01/2025	
	Value	Redundancy	Value	Redundancy
<i>Receivables from Stakeholders</i>	0	-	0	-
<i>Receivables from other organizations and individuals</i>				-
Vinfat Joint Stock Company		-		-
Deposit, Margin	6.000.000	-	6.000.000	-
Plus	6.000.000	-	6.000.000	-

b) Long-term

	31/03/2025		01/01/2025	
	Value	Redundancy	Value	Redundancy
Margin (Vinfat car battery)	120.000.000		120.000.000	
Plus	120.000.000	-	120.000.000	-

5. Inventory

	31/03/2025		01/01/2025	
	Value	Redundancy	Value	Redundancy
Commodities	1.540.000.000		1.541.185.416	(1.540.000.000)
Plus	1.540.000.000	0	1.541.185.416	(1.540.000.000)-

6. Increase or decrease in tangible fixed assets

As the value of machinery and equipment, details arising in the year are as follows:

	Original cost	Accumulated wear and tear	Residual value
New Year's Numbers	6.234.869.117	3.279.512.178	2.955.356.939
Depreciation in the period		146.779.844	(146.779.844)

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Explanatory to the Financial Statements (continued)

Increase in the period				
Final Numbers	6.234.869.117	3.424.870.533	2.809.998.584	
7. Long-term financial investment				
7.1 Investment in subsidiaries				
	31/03/2025		01/01/2025	
	Original price	Redundancy	Original price	Redundancy
<i>Investment in subsidiaries</i>	275.199.000.000	328.482.315	275.199.000.000	204.772.378
Halong Osaka Hi-Tech Equipment Manufacturing Joint Stock Company (a)	69.399.000.000	-	69.399.000.000	-
Vietnam-Japan Manufacturing Joint Stock Company (b)	88.200.000.000	-	88.200.000.000	
Viet Medical Software Manufacturing Joint Stock Company (c)	29.400.000.000		29.400.000.000	
Tan Trieu Clinic Joint Stock Company. (d)	29.400.000.000	120.999.704	29.400.000.000	54.619.212
Hau Giang Healthcare Clinic Joint Stock Company. €	29.400.000.000		29.400.000.000	
Soc Trang Healthcare Clinic Joint Stock Company. (f)	29.400.000.000	207.482.611	29.400.000.000	150.153.166
7.2 Investment in capital contribution to other units	18.906.000.000		223.131.000.000	
Obstetrics and Pediatrics Center of Phu Tho Provincial General Hospital (j)			204.227.000.000	-
Friendship Medicare Clinic Joint Stock Company(k)	4.764.000.000		4.764.000.000	
Ninh Binh Medicare Clinic Joint Stock Company(l)	4.640.000.000		4.640.000.000	
Ba Dinh Clinic Joint Stock Company(m)	4.700.000.000		4.700.000.000	
Nghe An Clinic Joint Stock Company(n)	4.800.000.000		4.800.000.000	
Plus	18.904.000.000	41.939.856	223.131.000.000	33.356.579

(a) The investment in Ha Long Osaka Hi-tech Equipment Manufacturing Joint Stock Company according to the Business Registration Certificate of Joint Stock Company No. 5702075936 amended for the 2nd time dated August 14, 2023. Accordingly, the Company contributed an amount of VND 69,399,000,000, equivalent to 99% of the charter capital.

(b) The investment in Vietnam Japan Manufacturing Joint Stock Company under the Certificate of Business Registration of Joint Stock Company No. 6300345260 amended for the 3rd time dated November 17, 2023. Accordingly, the Company contributed an amount of VND 88,200,000,000, equivalent to 98.22% of charter capital.

(c) It is an investment in Viet Medical Software Manufacturing Joint Stock Company according to the Business Registration Certificate No. 0109725491 issued by the Department of Planning and Investment of Hanoi City on August 2, 2021. By March 31, 2023, the Company has contributed VND 29,400,000,000 equivalent to 98% of charter capital.

(d) Being an investment in Tan Trieu Clinic Joint Stock Company according to the Business Registration Certificate No. 0109734577 issued by the Department of Planning and Investment of Hanoi City on August 18, 2021. By March 31, 2023, the Company has contributed VND 29,400,000,000 equivalent to 98% of charter capital.

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(e) It is an investment in Hau Giang Healthcare Clinic Joint Stock Company according to the Business Registration Certificate No. 2200794804 issued by the Department of Planning and Investment of Hau Giang province on August 16, 2021. By March 31, 2023, the Company has contributed VND 29,400,000,000 equivalent to 98% of charter capital.

(f)) is an investment in Soc Trang Healthcare Clinic Joint Stock Company according to the Business Registration Certificate No. 6300346338 issued by the Department of Planning and Investment of Hau Giang province on July 23, 2021. By March 31, 2023, the Company has contributed VND 29,400,000,000 equivalent to 98% of charter capital.

(J) Being an investment in Phu Tho Provincial General Hospital to invest in the construction of an Obstetrics and Pediatrics Center under the capital contribution contract No. 01/2019/HD/BVĐKPT-SRA dated September 24, 2019 and Appendix No. 02 dated October 29, 2019, the capital contribution amount is 204,227,000,000 VND, the contribution term is 36 years. The company is granted a capital contribution certificate corresponding to each capital contribution. By March 31, 2023, the Company has contributed capital to Phu Tho Provincial General Hospital of VND 204,227,000,000. Up to now, the Obstetrics and Pediatrics Center has been put into operation.

(k) Being an investment of Sara Vietnam Joint Stock Company in Huu Nghi Medicare Clinic Joint Stock Company, the capital contribution amount is: 4,764,000,000 (Four billion seven hundred and sixty-four million VND./.).

(l) As an investment of Sara Vietnam Joint Stock Company in Ninh Binh Medicare Clinic Joint Stock Company, the amount of capital contribution is: 4,640,000,000 (Four billion six hundred and forty million VND./.).

(m) As an investment of Sara Vietnam Joint Stock Company in Ba Dinh Clinic Joint Stock Company, the capital contribution amount is: 4,700,000,000 (Four billion seven hundred million VND./.)

(n) As an investment of Sara Vietnam Joint Stock Company in Nghe An Clinic Joint Stock Company, the capital contribution amount is: 4,800,000,000 (Four billion eight hundred million VND./.)

7.3 Investment in joint ventures and associates

		31/03/2025		01/01/2025	
		Original Price	Reserve	Original Price	Reserve
(1)	Golab Quang Binh Testing Center Joint Stock Company	9,000,000,000	(18,551,090)	9.000.000.000	(16.443.563)
(2)	Vinh Phuc Golab Testing Center Joint Stock Company	9,000,000,000	(21,500,741)	9.000.000.000	(20.147.222)
(3)	Famicare Phap Van Joint Stock Company	9,000,000,000	(18,410,938)	9.000.000.000	(17.080.790)
(4)	Golab Phap Van Hungry Center Joint Stock Company	9,000,000,000	(19,292,656)	9.000.000.000	(2.295.121)
(5)	Famicare Vinh Long Joint Stock Company	9,000,000,000	(12,027,205)	8.500.000.000	(20.941.542)
(6)	Famicare Bac Lieu	9,000,000,000	(12,460,845)	5.000.000.000	(18.996.157)
(7)	Joint Stock Company Golab Bac Lieu	9,000,000,000	(17,400,155)	9.000.000.000	(28.927.220)
(8)	Famicare Quang Binh Joint Stock Company	9,000,000,000	(16,594,413)	8.180.000.000	(14.967.043)
(9)	Famicare Hai Duong Joint Stock Company	9,000,000,000	(13,939,534)	8.170.000.000	(14.329.810)
(10)	Famicare Kien Giang Joint Stock Company	9,000,000,000	(14,532,871)	3.000.000.000	(12.295.003)

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(11)	Joint Stock Company Golab Go Vap	9,000,000,000	(19,292,656)	9.000.000.000	(24.962.675)
(12)	Joint Stock Company Golab District 5 (Cho Ray Hospital)	9,000,000,000	(33,449,764)	9.000.000.000	(23.000.433)
(13)	Joint Stock Company Golab Kon Tum	9,000,000,000	(4,296,205)	9.000.000.000	(5.822.879)
(14)	Famicare Bac Ninh Joint Stock Company	4,500,000,000	(9,403,407)	4.500.000.000	(33.496.716)
(15)	Famicare Ninh Binh Joint Stock Company	4,500,000,000	(19,842,666)	4.500.000.000	(13.939.079)
(16)	Famicare Hoa Binh Joint Stock Company	4,200,000,000	(19,269,991)	4.200.000.000	(19.557.146)
(17)	Famicare Soc Trang Joint Stock Company	4,200,000,000	(6,827,460)	4.200.000.000	(3.929.600)
(18)	Joint Stock Company Golab Lang Son	13,800,000,000	(4,486,313)		
(19)	Joint Stock Company Golab Son La	10,500,000,000	(8,527,702)		
(20)	Joint Stock Company Golab Quang Nam	9,300,000,000	(26,349,231)		
(21)	Joint Stock Company Golab Dien Bien	12,790,000,000	(5,738,829)		
(22)	Golab Testing Center Joint Stock Company Nam Dinh	11,014,000,000	(18,666,469)		
(23)	Golab Testing Center Joint Stock Company Ha Giang	13,800,000,000	(17,584,919)		
(24)	Golab Testing Center Joint Stock Company Thai Binh	10,620,000,000	(10,964,826)		
(25)	Golab Testing Center Joint Stock Company Dak Nong	9,300,000,000	(9,452,652)		
(26)	Golab Testing Center Joint Stock Company Cao Bang	7,800,000,000	(3,615,670)		
(27)	Golab Testing Center Joint Stock Company Bac Giang	10,494,000,000	(3,401,812)		
(28)	Famicare Son La Joint Stock Company	4,600,000,000	(19,330,722)		
(29)	Famicare Binh Dinh Joint Stock Company	4,200,000,000	(15,516,797)		
(30)	Joint Stock Company Golab Bac Kan	13,800,000,000	(24,731,490)		
(31)	Testing Center Joint Stock Company Golab Ninh Thuan	7,800,000,000	(17,944,365)		
(32)	Testing Center Joint Stock Company Golab Khanh Hoa	13,800,000,000	(16,666,575)		
(33)	Testing Center Joint Stock Company Golab Vung Tau	1,500,000,000	(7,993,266)		
(34)	Testing Center Joint Stock Company Golab Ca Mau	10,600,000,000	(14,479,596)		
(35)	Testing Center Joint Stock Company Golab Phu Yen Stock Company	10,400,000,000	(14,800,483)		
(36)	Famicare Vung Tau Joint Stock Company	4,600,000,000	(29,709,621)		
(37)	Famicare Thai Binh Joint	4,600,000,000			

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	Stock Company		(25,231,402)	
(38)	Famicare Ha Giang Joint Stock Company	4,600,000,000	(33,981,498)	
(39)	Famicare Ha Nam Dinh Joint Stock Company	4,600,000,000	(4,644,775)	
	Add	328,918,000,000	(607.305.899)	122.250.000.000 (291.131.999)

- 1 It is an investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Quang Binh Testing Center Joint Stock Company: The amount of capital contribution contributed until 31/03/2025 is 9,000,000,000 VND
- 2 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Vinh Phuc Golab Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is VND 9,000,000,000
- 3 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Phap Van Joint Stock Company The amount of capital contribution as of 31/03/2025 is VND 9,000,000,000
- 4 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Phap Van Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is VND 9,000,000,000
- 5 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Vinh Long Joint Stock Company The amount of capital contributed until 31/03/2025 is 9,000,000,000 VND
- 6 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Bac Lieu Joint Stock Company The amount of capital contribution contributed by 31/03/2025 is 9,000,000,000 VND
- 7 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Bac Lieu Golab Testing Center Joint Stock Company, the amount of capital contributed until 31/03/2025 is 9,000,000,000 VND
- 8 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Quang Binh Joint Stock Company The amount of capital contributed until 31/03/2025 is 9,000,000,000 VND
- 9 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Hai Duong Joint Stock Company The amount of capital contribution as of 31/03/2025 is VND 9,000,000,000
- 10 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Kien Giang Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is VND 9,000,000,000
- 11 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Go Vap Golab Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 9,000,000,000 VND
- 12 It is an investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Testing Center Joint Stock Company in District 5 (Cho Ray Hospital) The amount of capital contribution until 31/03/2025 is 9,000,000,000 VND
- 13 It is an investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Kon Tum Testing Center Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is VND 9,000,000,000
- 14 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Bac Ninh Joint Stock Company: The amount of capital contributed until 31/03/2025 is 4,500,000,000 VND
- 15 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Ninh Binh Joint Stock Company: The amount of capital contribution contributed by 31/03/2025 is 4,500,000,000 VND
- 16 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Hoa Binh Joint Stock Company: The amount of capital contribution contributed by 31/03/2025 is 4,500,000,000 VND
- 17 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Soc Trang Joint Stock Company The amount of capital contribution contributed by 31/03/2025 is 4,200,000,000 VND
- 18 It is an investment of SARA VIETNAM JOINT STOCK COMPANY in Lang Son Golab Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 13,800,000,000 VND
- 19 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Son La Golab Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 10,500,000,000 VND
- 20 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Quang Nam Golab Testing Center Joint Stock Company The amount of capital contributed until 31/03/2025 is 9,300,000,000 VND
- 21 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Dien Bien Golab Testing Center Joint Stock Company: The amount of capital contribution until 31/03/2025 is 12,790,000,000 VND
- 22 As an investment of SARA VIETNAM JOINT STOCK COMPANY in Nam Dinh Golab Testing Center Joint Stock Company, the amount of capital contribution contributed until 31/03/2025 is 11,014,000,000 VND
- 23 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Ha Giang Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 13,800,000,000 VND
- 24 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Thai Binh Golab Testing Center Joint

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Explanatory to the Financial Statements (continued)

- Stock Company: The amount of capital contributed until 31/03/2025 is 10,620,000,000 VND
- 25 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Dak Nong Golab Testing Center Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is 9,300,000,000 VND
- 26 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Cao Bang Testing Center Joint Stock Company The amount of capital contributed until 31/03/2025 is VND 7,800,000,000
- 27 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Bac Giang Golab Testing Center Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is 10,494,000,000 VND
- 28 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Son La Joint Stock Company: The amount of capital contribution as of 31/03/2025 is VND 4,600,000,000
- 29 Is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Binh Dinh Joint Stock Company The amount of capital contribution as of 31/03/2025 is 4,200,000,000 VND
- 30 As an investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Bac Kan Testing Center Joint Stock Company, the amount of capital contribution as of 31/03/2025 is 13,800,000,000 VND
- 31 As an investment of SARA VIETNAM JOINT STOCK COMPANY in Ninh Thuan Golab Testing Center Joint Stock Company, the amount of capital contributed until 31/03/2025 is 7,800,000,000 VND
- 32 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Khanh Hoa Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 13,800,000,000 VND
- 33 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Vung Tau Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 1,500,000,000 VND
- 34 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Ca Mau Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 10,600,000,000 VND
- 35 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Golab Phu Yen Testing Center Joint Stock Company: The amount of capital contributed until 31/03/2025 is 10,400,000,000 VND
- 36 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Vung Tau Joint Stock Company: The amount of capital contributed until 31/03/2025 is 4,600,000,000 VND
- 37 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Thai Binh Joint Stock Company The amount of capital contribution contributed by 31/03/2025 is 4,600,000,000 VND
- 38 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Ha Giang Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is 4,600,000,000 VND
- 39 It is the investment of SARA VIETNAM JOINT STOCK COMPANY in Famicare Ha Nam Dinh Joint Stock Company The amount of capital contribution contributed until 31/03/2025 is 4,600,000,000 VND

8. Payable to short-term sellers

	31/03/2025	01/01/2025
<i>Must pay other suppliers</i>		
Viet My Veterans Joint Stock Company		626.000.000
Lotus Fund Management Joint Stock Company	0	0
Dong A Bank Securities Company	59.500.000	59.500.000
Conico Joint Stock Company and Construction rea	0	0
3P Medical Equipment and Instruments Co., Ltd.	1.268.700.000	1.268.700.000
Can Tho Medicare Joint Stock Company	2.887.500.000	2.887.500.000
Kannapi Co., Ltd.	641.230.000	13.346.073.958
Other suppliers (CPN, VPP, VC....)	55.956.000	
Plus	4.912.886.000	18.240.773.958

9. Buyers pay upfront

	31/03/2025	01/01/2025
<i>Upfront Stakeholders</i>		
ViNam Joint Stock Company		1.380.750.000
Plus		1.380.750.000

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Explanatory to the Financial Statements (continued)

10. Taxes and amounts payable to the State

	New Year's Numbers		Arising in the period		Final Numbers	
	Payable	Receivables	Payable amount	Submitted number	Payable	Receivables
VAT on goods sold domestically		-	4.442.770.581	4.064.914.119	377.856.462	-
Corporate Income Tax						
Personal Income Tax	16.918.336		37.071.369	46.354.775	7.634.930	-
Other taxes	-	-	36.776.453	36.776.453		-
Plus	16.918.336		4.516.687.614	4.148.114.558	385.491.392	0

Value Added Tax

The company pays VAT by the deduction method. The value-added tax rates are as follows:

- Revenue from the sale of medical supplies and equipment	5%
- Revenue from providing testing, screening and imaging services in association with hospitals and unprocessed frozen foods.	Not taxable
- Revenue from sales and provision of other services	10%

Corporate Income Tax

The company must pay corporate income tax on taxable income at the rate of 20%.

Other taxes

The company declares and submits according to regulations.

11. Short-term costs

	31/03/2025	01/01/2025
Interest Expense Payable (PM YTV)	-	-
Investment trust fees	-	-
Other short-term costs		
Plus		

12. Other short-term payables

	31/03/2025	01/01/2025
Trade union funding	9.608.573	9.608.573
Social Insurance	1.603.420	
Health Insurance		
Unemployment Insurance		
Other short-term payables	91.276.071	91.276.071
Plus	102.392.284	100.884.644

13. Equity

	Owner's investment capital	Equity surplus	Investment and Development Fund	Profit After tax Not yet distributed	Plus
Balance at the beginning of this year	431.999.740.000	(193.750.000)-	2.863.107.311	159.532.183.303	594.201.280.614
Profit in the previous year	-	-	-	7.249.328.445	7.249.328.445
Issuance of cash-denominated shares			-	-	

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

12. Other short-term payables	31/03/2025		01/01/2025	
Balance at the end of the previous year	<u>431.999.740.000</u>	<u>(193.750.000)</u>	<u>2.863.107.311</u>	<u>16.6781.511.748</u>
Balance at the beginning of this year	431.999.740.000	(193.750.000)	2.863.107.311	166.781.511.748
Issuance of cash-denominated shares			-	-
Profit in this period	-	-	-	846.121.826
Balance at the end of this period	<u>431.999.740.000</u>	<u>(193.750.000)</u>	<u>2.863.107.311</u>	<u>167.627.633.574</u>
				<u>601.450.609.059</u>
				<u>602.296.730.885</u>

Stock

	Final Numbers	New Year's Numbers
Number of shares registered for issuance	43.199.974	43.199.974
Number of shares sold to the public	43.199.974	43.199.974
- Common stock	43.199.974	43.199.974
- Preferred stock	-	-
Number of shares outstanding	43.199.974	43.199.974
- Common stock	43.199.974	43.199.974
- Preferred stock	-	-
Par value of outstanding shares: 10,000 VND.		

VI. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE STATEMENT OF RESULTS OF BUSINESS**1. Revenue from sales and provision of services**

	31/03/2025	31/03/2024
Revenue from sale of goods and provision of services	19.976.426.375	16.320.000.000
Plus	<u>19.976.426.375</u>	<u>16.320.000.000</u>

2. Cost of goods sold

	31/03/2025	31/03/2024
Cost of goods sold	17.601.185.416	15.366.666.667
Plus	<u>17.601.185.416</u>	<u>15.366.666.667</u>

3. Revenue from financial activities

	31/03/2025	31/03/2024
Deposit Interest	209.844	22.518
Profits on stock investment		
Dividends, profits are distributed		
Plus	<u>209.844</u>	<u>22.518</u>

4. Financial Costs

	31/03/2025	31/03/2024
Interest expense		
Financial Costs	859.324.116	288.486.302
Plus	<u>859.324.116</u>	<u>353.685.912</u>

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FINANCIAL STATEMENTS for the fiscal year ended December 31, 2025

Explanatory to the Financial Statements (continued)

5. Cost of sales

	31/03/2025	31/03/2024
Plus		

6. Business management expenses

	31/03/2025	31/03/2024
	670.004.861	551.876.382
Plus	670.004.861	551.876.382

7. Other expenses

	31/03/2025	31/03/2024
Fines for late payment of taxes and insurance	36.776.453	27.279.267
Plus	36.776.453	27.279.267

8. Current corporate income tax expenses

	31/03/2025	31/03/2024
Total accounting profit before tax	846.121.826	85.713.900
Adjustments to increase or decrease accounting profits to determine profits subject to corporate income tax:	0	0
- Increased adjustments	36.776.453	27.279.267
<i>Fines for late payment of taxes and insurance</i>		
- Downward adjustments		
<i>Dividends, profits are distributed</i>		
Taxable income		
Previous years' losses are carried forward		
Taxable income	882.898.279	112.993.167
Corporate income tax rate	20%	20%
<i>Payable corporate income tax</i>		
<i>Adjustment of payable corporate income tax of previous years</i>		
Current Corporate Income Tax Expenses		

VII. OTHER INFORMATION**1. Not**

Scheduler

Chief Accountant

Created March 31, 2025

General Director

Tran Thi Thanh Huong

Nguyen Thi Thu Hien

Nguyen Minh Tam

