

VINATRANS**Socialist Republic of Vietnam
Independence - Freedom - Happiness**No **257**/VIN-KTTCThe difference in profit after corporate income
tax between Q1/2025 compared to the same
period last yearHCMC, **25**, April, 2025To : - **The State Securities Commission**
- **Hanoi Stock Exchange****1. Information Disclosure Organization**

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 406 Nguyen Tat Thanh, Ward 18, District 4, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

- VINATRANS provides an explanation regarding the difference in profit after corporate income tax between Q1/2025 and Q1/2024 in the separate and consolidated financial statements, where the change is 10% or more, as follows:

Unit : dong

Code	ITEMS	The Quarter 1 of 2025	The Quarter 1 of 2024	Difference	Increase/ Decrease (%)
	Separate financial statements				
01	1. Revenue from sales of goods and rendering of services	70.114.968.912	26.323.931.525	43.791.037.387	166%
11	3. Cost of goods sold	66.749.001.689	21.419.510.021	45.329.491.668	212%
21	5. Financial income	77.864.543.019	4.020.073.126	73.844.469.893	1837%
25	7. Selling expense	2.584.606.153	1.524.329.257	1.060.276.896	70%
26	8. General and administrative expense	9.653.242.335	4.915.640.517	4.737.601.818	96%
30	9. Net profit from operating activities	68.984.047.276	2.476.247.358	66.507.799.918	2686%
50	13. Total net profit before tax	68.984.622.303	2.473.201.812	66.511.420.491	2689%
51	14. Current corporate income tax expense	0	208.696.909	-208.696.909	-100%

Code	ITEMS	The Quarter 1 of 2025	The Quarter 1 of 2024	Difference	Increase/ Decrease (%)
60	15. Profit after corporate income tax	68.984.622.303	2.264.504.903	66.720.117.400	2946%
	Consolidated financial statements				
01	1. Revenue from sales of goods and rendering of services	71.921.176.054	28.480.103.686	43.441.072.368	153%
11	3. Cost of goods sold	68.160.012.346	23.122.454.815	45.037.557.531	195%
21	5. Financial income	77.889.860.200	4.096.555.786	73.793.304.414	1801%
24	7. Share of joint ventures and associates' profit or loss	-70.054.497.052	7.514.815.883	-77.569.312.935	-1032%
25	8. Selling expense	2.584.606.153	1.524.329.257	1.060.276.896	70%
26	9. General and administrative expense	10.321.761.042	5.502.104.224	4.819.656.818	88%
30	10. Net profit from operating activities	-1.318.454.817	9.934.309.561	-11.252.764.378	-113%
50	14. Total net profit before tax	-1.318.829.790	9.913.029.364	-11.231.859.154	-113%
51	15. Current corporate income tax expense	0	208.696.909	-208.696.909	-100%
60	16. Profit after corporate income tax	-1.318.829.790	9.704.332.455	-11.023.162.245	-114%
61	17. Profit after tax attributable to owners of the parent	-1.300.192.810	9.709.946.143	-11.010.138.953	-113%
62	18. Profit after tax attributable to non - controlling interest	-18.636.980	-5.613.688	-13.023.292	232%


- Profit after tax on the separate financial statements for Q1/2025 increased by VND 66.720.117.400, equivalent to a 2.946% rise compared to Q1/2024, primarily due to the increase in financial income from dividends and profit distributed by Nissin Logistics Co., Ltd. (Vietnam) compared to the same period last year, which contributed to the rise in profit after tax.

- Profit after tax on the consolidated financial statements for Q1/2025 decreased by VND 11.023.162.245, equivalent to a 114% decline compared to Q1/2024: Although the parent company's profit increased due to the recognition of financial income from profit distributions by associates, its share of profit from associates decreased proportionally to its ownership interest in the distributed profits, resulting in a decline in consolidated profit after tax compared to the same period last year.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- As above
- Secretary's Office.
- Accounting dept. 

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE**



Do Bao Trong

