



HAI MINH CORPORATION
17th Floor, Pearl Plaza Building, 561A Dien
Bien Phu Street, Ward 25, Binh Thanh
District, Ho Chi Minh City
Tel: 3 512 8668 - Fax: 35 12 8688

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: *QA* /2025/CV-HMH

Ho Chi Minh City, April *17* 2025

To:

- **The State Securities Commission;**
- **The Hanoi Stock Exchange**

Hai Minh Corporation would like to explain the change in profit after tax in the Separate financial statement for the Quarter I/2025 compared to the same period in 2024 as follows:

Net profit after tax for Quarter 1/2025 is VND 8.784.695.256, an increase of 8.691.095.330 VND, or 9,285% compared to Quarter 1/2024. This result is mainly driven by financial investment activities. Specifically:

- In Quarter 1/2025, the company earned interest from the transfer of capital contributions to another company according to the Board of Directors' Resolution No. 06/2024/NQ-HĐQT dated December 30, 2024.

- Financial expenses recorded amounted to -737.521.347 VND due to the reversal of the provision for capital investment in another company.

Hai Minh Corporation explains the change in Profit after tax in the consolidated financial statements for Quarter 1/2025 compared to the same period in 2024 as follows:

Net profit after tax in the consolidated financial statements for Quarter 1/2025 increased by 8.388.943.217 VND, corresponding to an increase of 299,45% compared to Quarter 1/2024. The main reason for this result is the profit earned from capital investment in another company by the parent company.

We commit to the accuracy of the information provided above.

Sincerely./.

Recipients:

- As 'To';
- Achieves: Document Department

HAI MINH CORPORATION
Chairman of The Board of Director



Tran Quang Tien