

Hanoi April, 25, 2025

The reason is that the Company's consolidated revenue in Quarter 1, 2025 decreased compared to the same period in 2024, resulting in a decrease in profit

2. The profit after income tax recorded a loss (according to Circular No. 96/2020/TT-BTC: Article 14, Clause 4, Point b) due to :

- The commercial electricity business activities of the subsidiary (Nam He Hydropower Joint Stock Company) continued to incur losses due to low electricity output. Revenue was insufficient to cover depreciation and interest expenses during the period.

- The parent company recorded modest profit. However, the losses incurred by the subsidiaries exceeded the profit of the parent company, resulting in a consolidated loss in the Company's financial statements.

The above is the explanation provided by Song Da 10 Joint Stock Company regarding the difference in the item Profit after income tax in the income statement of the Quarter 1, 2025 financial statements compared to the same period in 2024.

We respectfully request the Hanoi Stock Exchange to disclose this information to investors.

Song Da 10 Joint Stock Company sincerely thanks you!

Recipients:

- As listed above;
- Archive: HR; Accounting (01)

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GENERAL DIRECTOR

Nguyen Tuan Anh

