

**40 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

No.: 28042025/NQ-ĐHĐCD/L40

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, April 28, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 28042025/BB-DHĐCD/L40 April 28, 2025

The Annual General Meeting of Shareholders ("GMS") of 40 Investment and Construction Joint Stock Company held at 41-43 Nguyen Phuoc Lan, Hoa Xuan Ward, Cam Le District, Da Nang City on April 28, 2025, passed the following contents:

RESOLUTION

Article 1: Approval of the Report of the Board of Directors in 2024

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 2: Approval of the Report of the Board of Supervisors

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 3: Approval of the Report of the Board of Management in 2024 and Plan for 2025

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 4: Approval of the Submission to approve the audited financial statements for 2024

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 5: Approval of the Submission on Results of production and business activities in 2024 and Profit distribution in 2024



The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 6: Approval of the Submission to select the auditing firm for the 2025 financial statements

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 7: Approval of the Submission on the remuneration plan for the Board of Directors, Member of the Board of Supervisors

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 8: Approval of the Submission to change business lines

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting

Article 9: Approval of the Submission to change the head office address of 40 Investment And Construction JSC

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting.

Article 10: Approval of the Submission to dismiss members of the Board of Directors for the term of 2021 – 2025

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting

Article 11: Approval of the Submission to elect additional members of the Board of Directors for the term of 2021 – 2025

Approving the list of candidates for members of the Board of Directors including:

1. Mr. Phan Anh (Curriculum vitae attached)

The General Meeting voted to approve with the number of approving shares being 2.133.600 accounting for 100% of the total number of voting shares attending the General Meeting

Article 12: Approval of the Submission to dismiss members of the BOS for the term of 2021 – 2025

The General Meeting voted to approve with the number of shares in favor being 2.133.600 accounting for 100% of the shares with voting rights attending the General Meeting.

Article 13: Approval of the Submission to elect additional members of the BOS for the term of 2021 – 2025

Approving the list of candidates for the Supervisory Board, including:

1. Mr. Phan Thanh Hung
2. Mr. Tran Van Hung
3. Mr. Nguyen Le Duy

The General Meeting voted to approve with the number of shares in favor being 2.133.600 accounting for 100% of the shares with voting rights attending the General Meeting.

Article 14: Approval of the Submission to issue shares to increase the share capital from equity

The General Meeting voted to approve with the number of shares in favor being 2.133.600 accounting for 100% of the shares with voting rights attending the General Meeting.

Article 15: Approval of the Submission to offer private placement of shares

The General Meeting voted to approve with the number of shares in favor being 2.133.600 accounting for 100% of the shares with voting rights attending the General Meeting.

ELECTION RESULTS:

Election results for additional Member of the Board of Directors' members for the term 2021 – 2025:

- | | | |
|-----------------|---------------------|------------------|
| 1. Mr. Phan Anh | Number of votes: 08 | Percentage: 100% |
|-----------------|---------------------|------------------|

Election results for additional Board of Supervisors for the term 2021 – 2025:

- | | | |
|------------------------|---------------------|------------------|
| 1. Mr. Phan Thanh Hung | Number of votes: 08 | Percentage: 100% |
| 2. Mr. Tran Van Hung | Number of votes: 08 | Percentage: 100% |
| 3. Mr. Nguyen Le Duy | Number of votes: 08 | Percentage: 100% |

Article 16: Terms of enforcement

This Resolution was fully approved at the 2025 Annual General Meeting of Shareholders of Investment and Construction Joint Stock Company 40 at the meeting and takes effect from the date of signing.

The members of the Board of Directors, the Member of the Board of Supervisors and the Executive Board and relevant individuals are responsible for implementing this Resolution and organizing its implementation within their authority, functions and activities in accordance with the provisions of law and the Company's Charter.

Recipients:

- GMS;
- BOD, General Manager, BOS;

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD
OF DIRECTORS**



ĐO LÂN CUONG



MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

- **Name of company** : 40 Investment and Construction Joint Stock Company
(Hereinafter referred to as “the Company”)
- **Address** : 201/58 Nguyen Xi, Ward 26, Binh Thanh District, Ho Chi Minh City, Vietnam
- **Telephone** : (028) 73 035 556
- **Enterprise code** : No. 5703000009 issued by the Department of Planning and Investment of Can Tho City for the first time on May 28, 2001; No. 1800421390 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on April 02, 2008, 14th change registration on March 14, 2025.
- **Time** : 08:00 A.M., April 28, 2025
- **Meeting location** : 41-43, Nguyen Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang City

PART I: ATTENDEES

1. The Company's Board of Directors, including the following members:

- Mr. Do Tan Cuong – Chairman of the Board of Directors
- Mr. Bui Do Linh – Member of the Board of Directors
- Mr. Tran Viet Thang – Member of the Board of Directors
- Mr. Do Tan Vu – Member of the Board of Directors
- Mr. Dinh Van Xuan – Member of the Board of Directors

2. The Company's Board of Supervisors, including the following members:

- Ms. Nguyen Thi Hoa - Head of the Board of Supervisors
- Mr. Duong Van Vang - Member of the Board of Supervisors
- Ms. Le Thi Thuy - Member of the Board of Supervisors

3. The Company's Board of Management, including the following members:

- Mr. Dinh Van Xuan – General Director
- Mr. Nguyen Van Son – Deputy General Director
- Mr. Bui Thanh Tuan – Chief Accountant

4. Attending Delegates:

Including shareholders/Authorized persons of shareholders after completing the registration procedures as prescribed in the Company's charter on organization and operation.

PART II: MEETING INTRODUCTION AND OPENING



1. Report on the eligibility check of delegates attending the Congress

- Reporter: Mr. Nguyen Minh Sang – Position: Head of the Delegate Eligibility Verification Committee
- Report content:
 - Total number of shareholders invited to attend: All shareholders named in the list of shareholders as of March 28, 2025, owning 3,600,000 shares, equivalent to 3,600,000 voting rights of 40 Investment and Construction Joint Stock Company.
 - At 08 hours 45 minutes, the number of delegates attending the Meeting: 08 delegates, representing 2.133.600 votes, accounting for 59,27% of the total number of votes of all shareholders with voting rights.

Based on the provisions of current laws and the company's charter, the 2025 Annual General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company is eligible to conduct the Meeting.

2. The chairperson introduces and approves the Presidium, including:

Mr. Do Tan Cuong - Chairman of the Board of Directors, Chairman of the Meeting

Mr. Do Tan Vu - Member of the Board of Directors

Mr. Dinh Van Xuan - Member of the Board of Directors

The Meeting voted to approve the personnel of the Presidium.

3. The chairperson introduces the Secretariat of the Meeting, including:

Mr. Nguyen Minh Sang

The Meeting voted to approve the personnel of the Secretariat of the Meeting.

4. The chairperson introduces and approves the Vote Counting Committee, including:

Ms. Nguyen Hai Anh - Head of the Vote Counting Committee

Ms. Pham Thuy Tho - Member of the Vote Counting Committee

Ms. Thai Nguyen Minh Hoang - Member of the Vote Counting Committee

The Meeting voted to approve the personnel of the Vote Counting Committee.

5. Mr. Do Tan Cuong, on behalf of the Presidium, approved the Working Regulations at the Meeting.

The Meeting voted to approve the Working Regulations.

6. Mr. Do Tan Cuong, on behalf of the Presidium, approved the Regulations on nomination, candidacy, and election of additional members of the Board of Directors and the Board of Supervisors for the term of 2021 – 2025.

The Meeting voted to approve the Regulations on nomination, candidacy, and election of additional members of the Board of Directors and the Board of Supervisors for the term of 2021 – 2025.

7. Mr. Do Tan Cuong, on behalf of the Presiding Committee, approved the Congress Program.

The Congress voted to unanimously approve the Congress Program.

Detailed voting results for the contents: approval of the Presiding Committee, Ballot Counting Committee, Congress Program, Working Regulations at the Congress, Regulations on nomination, candidacy, and election of additional Board of Directors' members and Member of the Board of Supervisors for the term of 2021 – 2025 are as follows:

Total number of valid ballots: 08 representing: 2.133.600 voting shares, accounting for: 100% based on the total number of voting shares of attending shareholders, in which:

- Total number of ballots in favor: 2.133.600 voting shares, accounting for: 100% based on the total number of voting shares of attending shareholders.
- Total number of ballots against: 0 representing: 0 voting shares, accounting for: 0% based on the total number of voting shares of attending shareholders.
- Total number of ballots with no opinion: 0 representing: 0 voting shares, accounting for: 0% based on the total number of voting shares of attending shareholders.
- Total number of invalid ballots: 0 representing: 0 voting shares, accounting for: 0% based on the total number of voting shares of attending shareholders.
- **PART III: THE CONGRESS HEARS THE PRESENTATION OF REPORTS AND SUBMISSIONS**

Content 01: Report of the Board of Directors in 2024

Presenter: Mr. Do Tan Cuong

Content 02: Report of the Board of Supervisors

Presenter: Mr. Do Tan Cuong

Content 03: Report of the Board of Management in 2024 and Plan for 2025

Presenter: Mr. Dinh Van Xuan

Content 04: Submission to approve the audited financial statements for 2024

Presenter: Mr. Do Tan Cuong

Content 05: Submission on Results of production and business activities in 2024 and Profit distribution in 2024

Presenter: Mr. Do Tan Cuong

Content 06: Submission to select the auditing firm for the 2025 financial statements

Presenter: Mr. Do Tan Cuong

Content 07: Submission on the remuneration plan for the Board of Directors, Member of the Board of Supervisors

Presenter: Mr. Do Tan Cuong

Content 08: Submission to change business lines

Presenter: Mr. Do Tan Cuong

Content 09: Submission to change the head office address of 40 Investment And Construction JSC

Presenter: Mr. Do Tan Cuong

Content 10: Submission to dismiss members of the Board of Directors for the term of 2021 – 2025

Presenter: Mr. Do Tan Cuong

Content 11: Submission to elect additional members of the Board of Directors for the term of 2021 – 2025

Presenter: Mr. Do Tan Cuong

Content 12: Submission to dismiss members of the BOS for the term of 2021 – 2025

Presenter: Mr. Do Tan Cuong

Content 13: Submission to elect additional members of the BOS for the term of 2021 – 2025

Presenter: Mr. Do Tan Cuong

Content 14: Submission to issue shares to increase the share capital from equity

Presenter: Mr. Do Tan Cuong

Content 15: Submission to offer private placement of shares

Presenter: Mr. Do Tan Cuong

PART IV. SHAREHOLDERS' OPINIONS:

There is no question

PART V. SHAREHOLDER VOTING

From the opening time to 09 hours 45 minutes, the number of delegates attending the Congress: 08 delegates, representing 2.133.600 voting shares, accounting for 59,27% of the total number of voting shares of all shareholders with voting rights.

Statistics of the number of ballots issued, the number of ballots collected, and the number of ballots not collected:

Total number of ballots issued: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.

Total number of ballots collected: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Total number of ballots not collected: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

The Congress listened to the presentation and voted by secret ballot on the following contents:

Content 01: Report of the Board of Directors in 2024

> Voting results:

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 01 has been approved with a percentage of 100%.

Content 02: Report of the Board of Supervisors

➤ Voting results:

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 02 has been approved with a percentage of 100%.

Content 03: Report of the Board of Management in 2024 and Plan for 2025

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 03 has been approved with a percentage of 100%.

Content 04: Submission to approve the audited financial statements for 2024

➤ Voting results:

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 04 has been approved with a percentage of 100%.

Content 05: Submission on results of production and business activities in 2024 and profit distribution in 2024

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 05 has been approved with a percentage of 100%.

Content 06: Submission to select the auditing firm for the 2025 financial statements

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 06 has been approved with a percentage of 100%.

Content 07: Submission on the remuneration plan for the Board of Directors, Member of the Board of Supervisors

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 07 has been approved with a percentage of 100%.

Content 08: Submission to change business lines

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 08 has been approved with a percentage of 100%.

Content 09: Submission to change the head office address of 40 Investment And Construction JSC

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 09 has been approved with a percentage of 100%.

Content 10: Submission to dismiss members of the Board of Directors for the term of 2021 – 2025

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 10 has been approved with a percentage of 100%.

Content 11: Submission to elect additional members of the Board of Directors for the term of 2021 – 2025

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 11 has been approved with a percentage of 100%.

Content 12: Submission to dismiss members of the BOS for the term of 2021 – 2025

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 12 has been approved with a percentage of 100%.

Content 13: Submission to elect additional members of the BOS for the term of 2021 – 2025

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 13 has been approved with a percentage of 100%.

Content 14: Submission to issue shares to increase the share capital from equity

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 14 has been approved with a percentage of 100%.

Content 15: Submission to offer private placement of shares

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting, in which:

- *Total number of votes in favor: 08 representing 2.133.600 voting shares, accounting for 100% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of votes against: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total number of voting shares of shareholders attending the meeting.

Thus, Content 15 has been approved with a percentage of 100%.

PART V: ELECTION SECTION

Results for additional Election of BOD members:

Name	Position	Number of votes	Percentage
Mr. Phan Anh	BOD Member	08	100%

Results for additional Election of BOS members:

Name	Position	Number of votes	Percentage
Mr. Phan Thanh Hung	BOS members	08	100%
Mr. Tran Van Hung	BOS members	08	100%
Mr. Nguyen Le Duy	BOS members	08	100%

PART VI: APPROVAL OF MEETING MINUTES AND RESOLUTION

From the opening time to 10 hours 45 minutes, the number of delegates attending the Meeting: 08 delegates, representing 2.133.600 voting shares, accounting for 59,27% of the total voting shares of all shareholders with voting rights.

Presenter: Mr Nguyễn Minh Sang read the meeting minutes

The Meeting voted and unanimously approved the full text of the Meeting Minutes and Resolution of the 2025 Annual General Meeting of Shareholders, the voting results are as follows:

Total number of valid ballots: 08 representing 2.133.600 voting shares, accounting for 100% of the total voting shares of shareholders attending the meeting, in which:

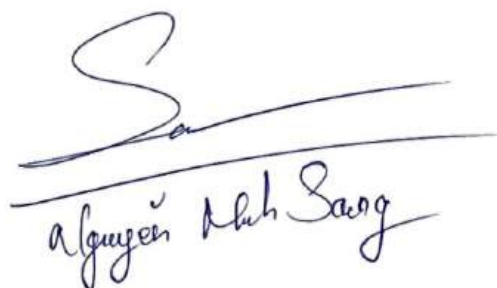
- *Total number of ballots in favor: 2.133.600 voting shares, accounting for 100% of the total voting shares of shareholders attending the meeting.*
- *Total number of ballots against: 0 representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending the meeting.*
- *Total number of ballots with no opinion: 0 representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending the meeting.*

Total number of invalid ballots: 0 representing 0 voting shares, accounting for 0% of the total voting shares of shareholders attending the meeting.

This meeting minutes is made in 02 copies and stored at 40 Investment and Construction Joint Stock Company.

The congress ended at 11 hours 00 minutes on the same Date.

**ON BEHALF OF
THE SECRETARIAT**



Nguyễn Minh Sang

**ON BEHALF OF
THE PRESIDENT**



Do Tan Cuong

40 INVESTMENT AND CONSTRUCTION JSC

Address: 42-43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang
City, Vietnam

Telephone: (028) 38 990 099 **Fax:** (028) 3875 2048

Website: www.l40.vn

DOCUMENTS

ANNUAL MEETING OF SHAREHOLDERS 2025



APRIL/2025

No: 01/BC-DHDCD

**REPORT
OF BOARD OF DIRECTORS IN 2024
AT THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2025**

I. ACTIVITIES OF THE BOARD OF DIRECTORS

1. Information on Member of the Board of Directors

No.	Board of Directors’ members	Position	Start Date/ no longer a Board of Directors’ members/ Independent Board of Directors	
			Date of appointment	Date of dismissal
1	Le Dinh Hien	Chairman of the Board of Directors	December 22, 2015	March 7, 2025
2	Ha Huy Khanh	Board of Directors’ members	May 1, 2012	March 7, 2025
3	Tran Bac Viet	Board of Directors’ members	January 28, 2022	March 7, 2025
4	Anselm Wong Siem Shen	Board of Directors’ members	November 26, 2024	March 7, 2025
5	Ngo Gia Tien	Board of Directors’ members	January 26, 2024	March 7, 2025
6	Hau Van Tuan	Board of Directors’ member	April 28, 2022	November 26, 2024
7	Ngo Van Minh	Independent members of the Board of Directors	April 28, 2022	November 26, 2024
8	Do Tan Cuong	Chairman of the Board of Directors	March 7, 2025	-

9	Bui Do Linh	Independent members of the Board of Directors	March 7, 2025	-
10	Tran Viet Thang	Board of Directors' member	March 7, 2025	-
11	Do Tan Vu	Board of Directors' member	March 7, 2025	-
12	Dinh Van Xuan	Board of Directors' member	March 7, 2025	-

2. Meetings of the Board of Directors: In 2024, the Company's Board of Directors held 11 meetings.

Total	Member	Number of meetings	Percentage	Reasons for not attending the meeting
1	Le Dinh Hien	11/11	100%	
2	Ha Huy Khanh	11/11	100%	
3	Ngo Van Minh	11/11	100%	
4	Tran Bac Viet	11/11	100%	
5	Hau Van Tuan	10/11	91%	
6	Anselm Wong Siem Shen	0/11	0%	Appointed by the General Meeting of Shareholders on November 26, 2024 and submitted a letter of resignation on December 19, 2024
7	Ngo Gia Tien	0/11	0%	

3. Supervising the Board of Management by the Board of Directors:

The Board of Directors regularly supervises the operation of the Board of Management, departments, and Company's subsidiaries directly under the Company, implementing in accordance with the Resolution of the General Meeting of Shareholders and the Resolution of the Board of Directors, ensuring the harmonization of the interests of Shareholders and the Company.

The meetings of the Board of Directors all invite the Board of Management and the Head of the Board of Supervisors to attend to listen to reports on the production

and business activities, and the invited members contribute opinions and receive timely directions.

Directing the main activities of the Board of Management:

- Directing the implementation of the 2024 production and business plan.
- Directing the organization of the 23rd Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders in 2024.
- Supervising the management of production, business and investment activities of the Board of Management in accordance with the resolutions of the General Meeting of Shareholders and the Board of Directors.
- Checking the implementation of the charter, regulations, internal regulations, and directing timely amendments and supplements in accordance with the provisions of law.

4. Activities of the Board of Directors’ subcommittees (if any):

The Board of Directors has not established any subcommittees directly under the Board of Directors but assigns Member of the Board of Directors to be in charge of each field.

5. Resolutions and Decisions of the Board of Directors issued in 2024:

No.	Resolution/ Decision Number	Date	Content	Appr oval rate																					
1	01/2024/NQ -HĐQT/L40	March 05, 2024	Article 1: The Board of Directors agrees on the Q4 2023 financial statements with the following basic indicators: <div>Unit: VND</div> <table><tr><th>No.</th><th>INDICATORS</th><th>Quarter 4 and accumulated Year 2023</th></tr><tr><td>1</td><td>Revenue from sales and service provision</td><td>110,689,737,654</td></tr><tr><td>2</td><td>Net revenue from sales and service provision</td><td>110,598,484,445</td></tr><tr><td>3</td><td>Cost of goods sold</td><td>104,577,672 799</td></tr><tr><td>4</td><td>Gross profit on sales and service provision</td><td>6,020,811,646</td></tr><tr><td>5</td><td>Total pre-tax accounting profit</td><td>1,394,746395</td></tr><tr><td>6</td><td>Profit after corporate income tax</td><td>1,110,676,742</td></tr></table>	No.	INDICATORS	Quarter 4 and accumulated Year 2023	1	Revenue from sales and service provision	110,689,737,654	2	Net revenue from sales and service provision	110,598,484,445	3	Cost of goods sold	104,577,672 799	4	Gross profit on sales and service provision	6,020,811,646	5	Total pre-tax accounting profit	1,394,746395	6	Profit after corporate income tax	1,110,676,742	100%
			No.	INDICATORS	Quarter 4 and accumulated Year 2023																				
			1	Revenue from sales and service provision	110,689,737,654																				
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			4	Gross profit on sales and service provision	6,020,811,646																				
			5	Total pre-tax accounting profit	1,394,746395																				
			6	Profit after corporate income tax	1,110,676,742																				
			Article 2: The Board of Directors agrees to convene the 23rd Annual General Meeting of Shareholders in 2024 as follows: Date of closing the list of shareholders to exercise the right to attend the congress: March 27, 2024; 100% Expected Date of Organizing the Annual General Meeting of Shareholders: April 26, 2024. Meeting location: 201/58 Nguyen Xi, Ward 26, Binh Thanh District, Ho Chi Minh City																						
			Article 3: The Board of Directors unanimously approves all contents and promulgates the Company's Information Disclosure Regulations in 2024.																						
Article 4: Effect of implementation: This Resolution takes effect from the Date of signing. Board of Directors’ members, the Supervisory Board, the Board of Directors, and relevant individuals are responsible for implementing this Resolution.																									

2	02/2024/NQ-HDQT/L40	April 04, 2024	Article 1: The Board of Directors approves the audited 2023 financial statements with the following basic indicators: <div>Unit: VND</div> <table><tr><th>No.</th><th>INDICATORS</th><th>Year 2023</th></tr><tr><td>1</td><td>Revenue from sales and service provision</td><td>110,689,737,654</td></tr><tr><td>2</td><td>Net revenue from sales and service provision</td><td>110,598,484,445</td></tr><tr><td>3</td><td>Cost of goods sold</td><td>104,577,672,799</td></tr><tr><td>4</td><td>Gross profit on sales and service provision</td><td>6,020,811,646</td></tr><tr><td>5</td><td>Total accounting profit before tax</td><td>1,394,746,395</td></tr><tr><td>6</td><td>Profit after corporate income tax</td><td>1,110,676,742</td></tr></table>	No.	INDICATORS	Year 2023	1	Revenue from sales and service provision	110,689,737,654	2	Net revenue from sales and service provision	110,598,484,445	3	Cost of goods sold	104,577,672,799	4	Gross profit on sales and service provision	6,020,811,646	5	Total accounting profit before tax	1,394,746,395	6	Profit after corporate income tax	1,110,676,742	100%
			No.	INDICATORS	Year 2023																				
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5	Total accounting profit before tax	1,394,746,395																							
6	Profit after corporate income tax	1,110,676,742																							
Article 2: The Board of Directors unanimously agrees to announce the convening of the 23rd Annual General Meeting of Shareholders in 2024 at 08:30 on Arpil 26, 2024. Details according to the invitation to meeting No.: 03/2024/TB-HDQT. Article 3: The Board of Directors unanimously agrees to establish and assign tasks to the Shareholder Eligibility Verification Committee to serve the 23rd Annual General Meeting of Shareholders in 2024 as follows: + Mr. Pham Van Hoan – Deputy General Director - Head of the Committee + Mr. Nguyen Van Thang – Deputy Head of the Planning and Investment Department – Member + Ms. Le Thi Thuy – Head of Finance and Administration Department – Member Article 4: The Board of Directors unanimously agrees to hire: 01 unit to appraise all machinery, equipment, assets, and real estate. 01 Company for 03 large real estate properties of the company at: Ung Van Khiem, Ho Chi Minh City, Ben Luc, Long An, Binh Minh, Vinh Long up to this point as follows: Package price: 150,000,000 VND (One hundred and fifty million VND) The above price does not include VAT. Article 5: The Board of Directors discussed and unanimously agreed to sell the company's treasury shares. Selling price: according to the matching price on the stock exchange Article 6: The Board of Directors unanimously approves the documents to be submitted to the 23rd Annual General Meeting of Shareholders in 2024. Article 7: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the General Director Board, and related individuals are responsible for implementing this Resolution.																									
3	03/2024/NQ-HDQT/L40	April 25, 2024	Article 1: The Board of Directors unanimously approves 100% of the Q1 2024 financial statements with the following key indicators: <div>Unit: VND</div> <table><tr><th>No.</th><th>INDICATORS</th><th>Quarter 1/2024</th></tr><tr><td>1</td><td>Revenue from sales and service provision</td><td>18,687,552,126</td></tr><tr><td>2</td><td>Net revenue from sales and service provision</td><td>18,687,552,126</td></tr><tr><td>3</td><td>Cost of goods sold</td><td>17,170,536,776</td></tr><tr><td>4</td><td>Gross profit on sales and service provision</td><td>1,517,015,350</td></tr><tr><td>5</td><td>Total accounting profit before tax</td><td>465,160,269</td></tr><tr><td>6</td><td>Profit after corporate income tax</td><td>371,870,372</td></tr></table>	No.	INDICATORS	Quarter 1/2024	1	Revenue from sales and service provision	18,687,552,126	2	Net revenue from sales and service provision	18,687,552,126	3	Cost of goods sold	17,170,536,776	4	Gross profit on sales and service provision	1,517,015,350	5	Total accounting profit before tax	465,160,269	6	Profit after corporate income tax	371,870,372	100%
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5	Total accounting profit before tax	465,160,269																							
6	Profit after corporate income tax	371,870,372																							
Article 2: The Board of Directors unanimously approves 100% the																									

			<p>Supplement to documents submitted to the 23rd Annual General Meeting of Shareholders in 2024 as follows:</p> <p>2.1 Supplement Submission 07/TTr-HĐQT: Amending the Company's Charter;</p> <p>2.2 Adjust Submission 04/TTr-HĐQT: Selecting an auditing company for the 2024 financial statements (Adding 01 auditing unit)</p> <p>2.3 Supplement Submission 08.1/TTr-HĐQT: Selling the land plot and assets attached to the land at land plot No. 10, map sheet No. 67 at 251-251A Ung Van Khiem, Ward 25, Binh Thanh District.</p> <p>2.4 Supplement Submission 08.2/TTr-HĐQT: Selling the land plot and assets attached to the land at land plot No. 653, map sheet No. 22 in Thanh Loi Commune, Binh Tan District, Vinh Long Province.</p> <p>2.5 Supplement Submission No. 08.3/TTr-HĐQT: Selling the land plot and assets attached to the land at land plot No. 139, map sheet No. 4 in Thanh Phu Commune, Ben Luc District, Long An Province.</p> <p>Article 3: The Board of Directors unanimously approves 100% Adjusting the Draft Program for organizing the General Meeting of Shareholders: Adjusting the Meeting program, Voting ballots, Draft Resolution of the General Meeting.</p> <p>Article 4: The Board of Directors unanimously approves 100% the distribution of actual income paid to employees into income groups.</p> <p>Article 5: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the General Director Board, and related individuals are responsible for implementing this Resolution.</p>	
4	04/2024/NQ-HĐQT/L40	June 22, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% to select RSM Vietnam Auditing and Consulting Company Limited as the unit to provide consulting and auditing services for the 2024 financial statements of L40 Company (Separate and consolidated reports).</p> <p>Article 2: The Board of Directors unanimously agrees 100% to sell assets specific machinery and equipment as follows:</p> <ul style="list-style-type: none"> - List of assets for sale of machinery and equipment (attached) - Remaining value: VND 7,369,845,418 - Proposed selling price to 40.10 Investment and Construction Joint Stock Company: VND 8,027,000,000 <p>The above price does not include VAT. Time of sale: After July 01, 2024 and before July 15, 2024 Authorize the General Director to negotiate and sign contracts with the buying unit above.</p> <p>Article 3: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals are responsible for implementing this Resolution.</p>	100%
5	04A/2024/NQ-HĐQT/L40	June 22, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% to submit to the Board of Directors of Thuy Loi Lam Dong Investment and Construction Joint Stock Company regarding the borrowing and use of "LBM" shares (Shares of Lam Dong Mineral and Building Materials Company owned by Thuy Loi Lam Dong Investment and Construction Joint Stock Company) as collateral at BIDV Bank - Gia Dinh Branch and BIDV Bank - Lam Dong Branch as follows:</p> <p>3.1 The number of shares needed to be borrowed as collateral for the credit limit at 40 Investment and Construction Joint Stock Company is:</p>	100%

			<p>4,900,000 (Shares)</p> <p>3.2 The number of shares needed to be borrowed as collateral for the credit limit at 40.10 Investment and Construction Joint Stock Company is: 2,600,000 (Shares).</p> <p>Article 2: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals are responsible for implementing this Resolution.</p>	
6	04B/2024/N Q- HĐQT/L40	June 22, 2024	<p>Article 1: Approving the sale of treasury shares of 40 Investment and Construction Joint Stock Company.</p> <p>Article 2: Implementation organization Assigning the General Director to specifically decide on the timing of sale, selling price, quantity to be placed for sale daily, and all other issues related to the sale of treasury shares; directing the implementation of necessary procedures to carry out the sale of treasury shares in accordance with the contents approved by the Board of Directors and in accordance with the provisions of law.</p> <p>Article 3: Effect of implementation: This Resolution takes effect from the date of signing. Relevant individuals and units are responsible for implementing this Resolution.</p>	100%
7	05/2024/NQ -HĐQT/L40	June 22, 2024	<p>Article 1: The Board of Directors unanimously agrees to use the asset of 4,900,000 shares of Thuy Loi Lam Dong Investment and Construction Joint Stock Company at Lam Dong Mineral and Building Materials Joint Stock Company, Stock code: LBM, listed on the HOSE stock exchange, as collateral for the borrowing/guarantee/credit limit obligations of 40 Investment and Construction Joint Stock Company at BIDV Bank - Gia Dinh Branch and BIDV Bank - Lam Dong Branch as follows: 1. BIDV Bank, Lam Dong branch: 150,000 (Shares) 2. BIDV Bank, Gia Dinh branch: 4,750,000 (Shares)</p> <p>Article 2: The Company's representative signs the relevant documents with the Bank 1. Assigning Mr. Nguyen Van Son - General Director, who is also the legal representative of the Company, to sign documents with the Bank regarding the use of the above-mentioned assets as collateral at the Bank. 2. The Company's Board of Directors is responsible for all documents, contracts, and materials signed by Mr. Nguyen Van Son with the bank and related parties in accordance with the contents stated in this Resolution.</p> <p>Article 3: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and related individuals are responsible for implementing this Resolution.</p>	100%
8	06/2024/NQ -HĐQT/L40	August 03, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% to submit to the Board of Directors of Lam Dong Irrigation Investment and Construction Joint Stock Company regarding the borrowing and use of "LBM" shares (shares of Lam Dong mineral and building materials company owned by Lam Dong Irrigation Investment and Construction Joint Stock Company) as collateral for loan/guarantee/credit limit obligations at BIDV Bank, Gia Dinh branch and BIDV Bank, Lam Dong branch as follows: 3.1 The number of shares needed to be borrowed as collateral for the credit limit at Investment and Construction Joint Stock Company 40 is:</p>	100%

			<p>9,800,000 (Shares), including: BIDV Lam Dong branch: 300,000 (Shares) BIDV Gia Dinh Branch: 9,500,000 (Shares)</p> <p>3.2 The number of shares needed to be borrowed as collateral for the credit limit at Investment and Construction Joint Stock Company 40.10 at BIDV Gia Dinh Branch is: 5,200,000 (Shares).</p> <p>Article 2: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and related individuals are responsible for implementing this Resolution.</p>																						
9	07/2024/NQ-HDQT/L40	August 12, 2024	<p>Article 1: The Board of Directors approves the financial statements for the second quarter of 2024 with the following basic indicators:</p> <p style="text-align: right;"><i>Unit: VND</i></p> <table><tr><th>No.</th><th>INDICATORS</th><th>Cumulative to June 30, 2024</th></tr><tr><td>1</td><td>Revenue from sales and service provision</td><td>89,255,338,344</td></tr><tr><td>2</td><td>Net revenue from sales and service provision</td><td>89,239,391,536</td></tr><tr><td>3</td><td>Cost of goods sold</td><td>83,171,454,574</td></tr><tr><td>4</td><td>Gross profit from sales and service provision</td><td>6,607,936,962</td></tr><tr><td>5</td><td>Total accounting profit before tax</td><td>3,002,420,398</td></tr><tr><td>6</td><td>Profit after corporate income tax</td><td>2,401,455,889</td></tr></table> <p>Article 2: The Board of Directors unanimously agrees 100% with the implementation of the resolution of the General Meeting of Shareholders No. 01/NQ-DHDCĐ dated April 26, 2024 as follows: 2.1 Supplementing the form of auctioning real estate: land lease right, ownership of houses and assets attached to land at 251-251A Ung Van Khiem, Ward 25, Binh Thanh District, Ho Chi Minh City; land lease right, ownership of assets attached to land in Thanh Phu Commune, Ben Luc District, Long An Province in online form. 2.2 The Board of Directors agrees to sell: land lease right in Thanh Loi Commune, Binh Tan District, Vinh Long Province to DBT Fuel Joint Stock Company. Selling price: 26,500,000,000 VND (In words: Twenty-six billion five hundred million VND exactly) The above selling price includes corporate income tax, excluding VAT and project transfer adjustment fees. The Board of Directors authorizes the General Director to negotiate and sign contracts with related parties.</p> <p>Article 3: Effect of implementation: This Resolution shall take effect from the Date of signing. The members of the Board of Directors, the Supervisory Board, the General Director Board, and relevant individuals are responsible for implementing this Resolution.</p>	No.	INDICATORS	Cumulative to June 30, 2024	1	Revenue from sales and service provision	89,255,338,344	2	Net revenue from sales and service provision	89,239,391,536	3	Cost of goods sold	83,171,454,574	4	Gross profit from sales and service provision	6,607,936,962	5	Total accounting profit before tax	3,002,420,398	6	Profit after corporate income tax	2,401,455,889	100%
No.	INDICATORS	Cumulative to June 30, 2024																							
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10	08/2024/NQ-HDQT/L40	October 09, 2024	<p>Article 1: The Board of Directors unanimously approves the report on the Quarter 3 year 2024 production and business results with the following basic indicators:</p> <p style="text-align: right;"><i>Unit: VND</i></p> <table><tr><th>No.</th><th>INDICATORS</th><th>Cumulative to September 30, 2024</th></tr><tr><td>1</td><td>Revenue from sales and service provision</td><td>168,382,909,177</td></tr><tr><td>2</td><td>Net revenue from sales and service provision</td><td>168,366,962,369</td></tr><tr><td>3</td><td>Cost of goods sold</td><td>157,348,916,277</td></tr></table>	No.	INDICATORS	Cumulative to September 30, 2024	1	Revenue from sales and service provision	168,382,909,177	2	Net revenue from sales and service provision	168,366,962,369	3	Cost of goods sold	157,348,916,277	100%									
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			<table><tr><td>4</td><td>Gross profit from sales and service provision</td><td>11,018,046,092</td></tr><tr><td>5</td><td>Total accounting profit before tax</td><td>6,188,870,386</td></tr><tr><td>6</td><td>Profit after corporate income tax</td><td>4,575,040,646</td></tr></table> <p>Article 2: The Board of Directors unanimously agrees with 100% of the opinions regarding the implementation of the Resolution of the General Meeting of Shareholders No. 01/NQ-ĐHĐCĐ dated April 26, 2024 as follows: Reduce the selling price and auction price for the 2nd time: Land plot No. 10, map sheet No. 67 at 251-251A Ung Van Khiem, Ward 25, Binh Thanh District according to the Certificate of land lease right, ownership of houses and assets attached to land No. CD 447309. Starting auction price: VND 47,000,000,000 (Forty-seven billion Vietnamese Dong). The above price does not include VAT, but includes corporate income tax. Assign the General Director to sign a contract with the real estate auctioneer. For the next steps, the Board of Directors assigns the Chairman of the Board of Directors to decide.</p> <p>Article 3: The Board of Directors unanimously agrees with 100% of the opinions regarding the convening of the extraordinary General Meeting of Shareholders in 2024 as follows: Date of closing the list of shareholders to exercise the right to attend the meeting: October 30, 2024; Purpose: + Selling shares of 40.10 Investment and Construction Joint Stock Company; + Paying dividends to existing shareholders; + Raising the Company's foreign Room to the highest level; + Other contents under the authority of the Congress. Expected Date of Organizing the Extraordinary General Meeting of Shareholders: December 26, 2024. Meeting location: Specific announcement in the meeting invitation letter.</p> <p>Article 4: In case there is a difference in the related content of the previous Resolutions, the content of this Resolution shall be the final valid content replacing the previous contents.</p> <p>Article 5: Effect of implementation This Resolution takes effect from the Date of signing. The members of the Board of Directors, the Supervisory Board, the General Director Board, and relevant individuals are responsible for implementing this Resolution.</p>	4	Gross profit from sales and service provision	11,018,046,092	5	Total accounting profit before tax	6,188,870,386	6	Profit after corporate income tax	4,575,040,646	
4	Gross profit from sales and service provision	11,018,046,092											
5	Total accounting profit before tax	6,188,870,386											
6	Profit after corporate income tax	4,575,040,646											
11	08.01/2024/ NQ- HĐQT/L40	October 09, 2024	<p>Article 1: The Board of Directors unanimously agrees with 100% of the opinions regarding the implementation of the Resolution of the General Meeting of Shareholders No. 01/NQ-ĐHĐCĐ dated April 26, 2024 as follows: Price reduction for sale and auction No. 02: Land plot No. 10, map sheet No. 67 at 251-251A Ung Van Khiem, Ward 25, Binh Thanh District according to the Certificate of land lease right, ownership of houses and assets attached to land. Starting auction price: VND 47,000,000,000 (Forty-seven billion Vietnamese Dong exactly). The above price does not include taxes and fees. Assign the General Director to sign contracts with the real estate auctioneer. The next steps are for the Board of Directors to assign the Chairman of the Board of Directors to decide.</p>	100%									

			<p>Article 2: If the auction sale is unsuccessful, it shall be transferred to 40.10 Investment and Construction Joint Stock Company (a subsidiary of the Company). Transfer price: VND 19,700,000,000 (Nineteen billion seven hundred million Dong exactly). The above price includes corporate income tax. Other taxes and fees shall be borne by the transferring Company. The Board of Directors authorizes Mr. Nguyen Van Son - General Director of the Company (ID card No.: 042070013606 Issued on July 10, 2021) to execute the contract for the transfer of land lease right and ownership of assets attached to the above-mentioned land at a notary organization.</p> <p>Article 3: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals are responsible for implementing this Resolution.</p>	
12	08/02/2024/ NQ- HĐQT/L40	October 09, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% on the sale of the Project at Land plot No. 139, map sheet No. 4 in Thanh Phu Commune, Ben Luc District, Long An Province according to the Certificate of land lease right, ownership of assets attached to land No. CD 447309 to 40.10 Investment and Construction Joint Stock Company (a subsidiary of the Company) without auction. Selling price: VND 34,000,000,000 (In words: Thirty-four billion Dong exactly). The above price includes corporate income tax, excluding VAT. Transfer time: Immediately after having the Resolution of the Board of Directors The Board of Directors authorizes Mr. Nguyen Van Son - General Director of the Company (ID card No.: 042070013606 Issued on July 10, 2021) to execute the contract for the transfer of the above Project at a notary organization.</p> <p>Article 2: Effect of implementation: This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals are responsible for implementing this Resolution.</p>	100%
13	08.03/2024/ NQ- HĐQT/L40	October 09, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% on purchasing 01 Pickup truck For 40.10 Investment and Construction Joint Stock Company as follows: Vehicle line: Ford Ranger XLS 6AT 4x2 Value: VND 733,491,000 (Seven hundred thirty-three million four hundred ninety-one thousand Dong exactly). The above price includes VAT and car costs. The Board of Directors authorizes the General Director of 40.10 Investment and Construction Joint Stock Company to negotiate and sign documents and contracts with relevant parties.</p> <p>Article 2: Effect of implementation This Resolution takes effect from the date of signing. The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals are responsible for implementing this Resolution.</p>	100%
14	09/2024/NQ -HĐQT/L40	October 22, 2024	<p>Article 1: Transferring the entire land use rights and assets attached to the land, including: Factories, transformer substations, and solar power</p>	100%

			<p>systems located at: Thanh Phu Commune, Ben Luc District, Long An Province (According to the certificate of land use rights, ownership of houses and other assets attached to land No. CD 447309 – entry number in the certificate book: CT 28288 issued by the Department of Natural Resources and Environment of Long An Province on June 07, 2016) to 40.10 Investment and Construction Joint Stock Company, specifically as follows:</p> <p>1. Land plot:</p> <ul style="list-style-type: none"> + Land plot number: 139 + Map sheet number: 4 + Area: 7703m² (In words: Seven thousand seven hundred and three square meters) + Form of use: Private use + Purpose of use: Non-agricultural production establishment land + Term of use: Until December 03, 2064 + Origin of use: The State leases land with a one-time payment <p>2. Factory 1:</p> <ul style="list-style-type: none"> + Construction area: 1,782m² + Floor area: 1,782m² + Form of ownership: Private ownership + Grade (rank) of house: Grade 3 <p>* Factory 2:</p> <ul style="list-style-type: none"> + Construction area: 1,782m² + Floor area: 1,782m² + Form of ownership: Private ownership + Grade (rank) of house: Grade 3 <p>* Factory 3:</p> <ul style="list-style-type: none"> + Construction area: 255m² + Floor area: 340m² + Form of ownership: Private ownership + Grade (rank) of house: Grade 3 <p>* Transfer price: VND 37,153,269,830 (In words: Thirty-seven billion one hundred fifty-three million two hundred sixty-nine thousand eight hundred thirty Vietnamese Dong), of which:</p> <p>Land use right price: VND 19,509,996,364 (In words: Nineteen billion five hundred nine million nine hundred ninety-six thousand three hundred sixty-four Vietnamese Dong)</p> <p>Price of factories, transformer substations, and solar power systems: VND 17,643,273,467 (In words: Seventeen billion six hundred forty-three million two hundred seventy-three thousand four hundred sixty-seven Vietnamese Dong).</p> <p>The above price includes VAT</p> <p>Article 2: The Board of Directors agrees to appoint Mr. Nguyen Van Son, General Director, legal representative of the Company, Citizen Identification Card number: 042070013606, representing the company to negotiate and sign a contract for the transfer of land use rights and construction works on the above land.</p> <p>Mr. Nguyen Van Son has full authority to decide on the transaction content and use the company's seal in the transaction.</p> <p>Article 3: The Content of this Resolution replaces the entire content of Resolution No. 08.01/2024/NQ-HĐQT/L40 dated October 09, 2024</p> <p>Article 4: Effect of implementation:</p> <p>This Resolution takes effect from the date of signing. The members of</p>	
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			<p>the Board of Directors, the Supervisory Board, the Board of General Directors and related individuals are responsible for implementing this Resolution.</p> <p>The Resolution was approved by 100% of the members of the Board of Directors attending the meeting, the meeting ended at 16:00 on the same day.</p>	
15	10/2024/NQ-HĐQT/L40	October 22, 2024	<p>Article 1: The Board of Directors agrees to announce the convocation of the 1st Extraordinary General Meeting of Shareholders in 2024 at 08:30 on November 26, 2024. Details according to the meeting invitation notice dated November 04, 2024 (attached).</p> <p>Article 2: The Board of Directors agrees to establish and assign tasks to the Shareholder Eligibility Verification Committee to serve the Extraordinary General Meeting of Shareholders, 1st session of 2024, as follows:</p> <ul style="list-style-type: none"> + Mr. Pham Van Hoan – Deputy General Director - Head of the Committee + Mr. Nguyen Van Thang – Deputy Head of the Planning and Investment Department – Member + Ms. Le Thi Thuy – Head of Finance and Administration Department – Member <p>Article 3: The Board of Directors agrees on the documents to be submitted to the Extraordinary General Meeting of Shareholders, 1st session of 2024, including:</p> <p>3.1 Draft assignment of tasks for the Vote Counting Committee and the Secretariat as follows:</p> <p>Vote Counting Committee:</p> <ul style="list-style-type: none"> + Mr. Pham Van Hoan - Head of the Committee + Mr. Nguyen Van Thang - Member + Ms. Tran Thi Hieu – Member <p>Secretariat:</p> <ul style="list-style-type: none"> + Mrs. Le Thi Thuy <p>3.2 Draft program and working regulations of the Extraordinary General Meeting of Shareholders, 1st session of 2024.</p> <p>3.3 Agreed on the content of the submissions to the Extraordinary General Meeting of Shareholders as follows:</p> <ul style="list-style-type: none"> + Submission 001/TTr/DHĐCĐ -BT: Amending and Supplementing the Charter of 40 Investment and Construction Joint Stock Company; + Submission 002/TTr/DHĐCĐ-BT: Plan to distribute dividends in 2024; + Submission 003/TTr/DHĐCĐ-BT: Sale of the Company's real estate; + Submission 004/TTr/DHĐCĐ-BT: Sale of the Company's real estate; + Submission 005/TTr/DHĐCĐ-BT: Sale of the Company's real estate; + Submission 006/TTr/DHĐCĐ-BT: Transactions between the Company and related parties; + Other contents under the authority of the General Meeting of Shareholders (if any) <p>Article 4: The Board of Directors agrees to sell assets to Investment and Construction Joint Stock Company 40.10 as follows:</p> <p>4.1 Tablet: VND 24,062,500</p> <p>4.2 NLMT electrical system: VND 86,391,194</p> <p>Article 5: The Board of Directors agrees not to sell the asset being Land plot No. 10, map sheet No. 67 located at the address: 251 251A Ung van khiem, Ward 25, Binh Thanh District through auction anymore.</p> <p>Article 6: Effect of implementation:</p> <p>This Resolution takes effect from the Date of signing. Board of Directors'</p>	100%

			members, the Supervisory Board, the Board of General Directors, and related individuals are responsible for implementing this Resolution.	
	11/2024/NQ-HĐQT/L40	December 30, 2024	<p>Article 1: The Board of Directors unanimously agrees 100% with the convocation of the Extraordinary General Meeting of Shareholders in 2025 as follows: Date of finalizing the list of shareholders to exercise the right to attend the congress: January 20, 2025; Purpose: To elect additional Board of Directors' members - Expected Date of Organizing the Extraordinary General Meeting of Shareholders: February 21, 2025. - Meeting location: Specific announcement in the meeting invitation letter.</p> <p>Article 2: The Board of Directors unanimously agrees 100% to authorize the Chairman of the Board of Directors to approve the time, location, program, content, and documents serving the Extraordinary General Meeting of Shareholders 2025.</p> <p>Article 3: Effect of implementation: This Resolution takes effect from the Date of signing. The Board of Directors' members, the Supervisory Board, the Board of General Directors, and related individuals are responsible for implementing this Resolution.</p>	100%

6. Organizing the 2024 Annual General Meeting of Shareholders

On April 26, 2024, the Company held the 23rd Annual General Meeting of Shareholders in 2024, the General Meeting of Shareholders approved:

- + Report on the performance of the Board of Directors in 2023;*
- + Report of the Board of Supervisors in 2023;*
- + Audited financial statements for 2023;*
- + 2024 production and business plan;*
- + Finalization of remuneration for the Board of Directors and Member of the Board of Supervisors in 2023;*
- + Plan for salaries, remuneration, and bonuses for the Board of Directors, Member of the Board of Supervisors in 2024;*
- + Selecting an auditing company for the 2024 financial statements;*
- + Authorizing the General Director to sign contracts and transactions between the Company and related parties with a value of less than 35% of the estimated total assets according to the audited financial statements as of 2023-12-31 annually;*
- + Project to establish a company con*
- + Amending the Company's Charter*
- + Selling Company assets.*

7. Report on transactions between the Company, its subsidiaries, and other companies in which the public company holds more than 50% of the charter capital, and members of the Board of Directors and their affiliated persons; transactions between the Company and any company where a member of the Board of Directors is a founding shareholder or has held a

managerial position within the last 03 years prior to the transaction:

<i>No.</i>	<i>Name of the Organization/Individual</i>	<i>Relationship with the Company</i>	<i>ERC No., Date & Place of Issuance</i>	<i>Head Office Address</i>	<i>Time of Transaction</i>	<i>Transaction Details</i>	<i>Notes</i>
1	Lam Dong Investment And Hydraulic Construction Joint-Stock Company	Parent company	Certificate No.: 5800000424 Date of issuance: August 28, 1998 Place of issuance: Department of Planning and Investment of Lam Dong Province	No. 87 Phu Dong Thien Vuong Street, Ward 8, Da Lat City, Lam Dong Province	2024	- Sale of goods and provision of services: VND 517,058,000 - Purchase of goods and services: VND 6,214,390,333 - Capital contribution transfer: VND 18,000,000,000	
2	40.10 Investment And Construction Joint Stock Company	Within the same group	Certificate No.: 0318456411 Date of issuance: May 15, 2024 Place of issuance: Department of Planning and Investment of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	2024	- Sale of goods and provision of services: VND 21,450,000 - Purchase of goods and services: VND 21,746,181,831 - Disposal of fixed assets and land use rights: VND 54,186,363,548	
3	Lam Dong Minerals and Construction Materials Joint Stock Company	<i>Within the same group</i>	<i>Certificate No.:</i> 5800391633 <i>Date of Issue:</i> June 9, 2003 <i>Place of Issue:</i> Lam Dong Department of Science,	87, Phu Dong Thien Vuong Street, Ward 8, Da Lat City, Lam Dong Province	2024	Purchase of goods and services: VND 1,177,395,000	

			Technology, and Investment				
4	Mr. Nguyen Van Son	Deputy General Director	-	-	2024	- Loan received: VND 500,000,000 - Loan repayment: VND 4,450,000,000	
5	Mr. Le Dinh Hien	Former Chairman of the BOD	-	-	2024	- Loan repayment: VND 1,020,000,000	

8. Supervising the Board of Management by the Board of Directors:

- The Board of Directors regularly supervises the activities of the General Managers, departments, and Company-affiliated Construction Sites, implementing them in accordance with the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors, ensuring a balance of interests between Shareholders and the Company.
- The General Managers and the Head of the Supervisory Board are invited to all meetings of the Board of Directors to hear reports on the production and business operations, and the invited members contribute their opinions and receive timely guidance.
- Directing the main activities of the General Managers:
- Directing the implementation of the 2024 production and business plan.
- Directing the organization of the 23rd Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders in 2024.
- Supervising the management of production, business, and investment activities of the General Managers in accordance with the resolutions of the General Meeting of Shareholders and the Board of Directors.
- Inspecting the implementation of the charter, regulations, internal rules, and directing timely amendments and supplements in accordance with the provisions of law.

9. Activities of the Board of Directors' subcommittees:

The Board of Directors has not established any subcommittees directly under the Board of Directors but assigns Board of Directors members to be in charge of each field.

10. Activities of independent Board of Directors members and evaluation results of independent members on the activities of the Board of Directors:

The Board of Directors of 40 Investment And Construction JSC currently has 1/5 members meeting the criteria of independent Board of Directors members, accounting for 20% of the total number of Board of Directors members, meeting the current regulations on the structure of Board of Directors members. The current independent member is Mr. Bui Do Linh (appointed on March 07, 2025), replacing Mr. Ngo Van Minh (dismiss on November 26, 2024).

Independent Board of Directors members always take transparency and objectivity in their work as their operating motto, contributing to limiting, preventing, and controlling risks in all activities of the Company. In addition, independent Board of Directors members also contribute significantly to improving the efficiency and quality of Board of Directors decisions by distinguishing business orientations and plans, contributing strategic and in-depth advice, and closely monitoring the activities of the Board of Directors and the General Managers. Specific activities of independent board members during the year:

- Independent Board of Directors members have fully participated in the Board of Directors meetings during the year and contributed to improving policies and

management work... by using their experience and professional knowledge to contribute opinions at the meetings.

- The independent member of the Board of Directors actively interacts with the Board of Directors and the Executive Board, promptly discussing, advising, and providing timely directional solutions, contributing to responding to the complex developments of the economy, geopolitics, and the volatile business market.

The independent member of the Board of Directors assesses that the Board of Directors has been and is performing well in its role of supervising the Company in its operations, corporate governance, compliance with current laws, and the Company's charter.

II. REMUNERATION OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD

- 1. The total remuneration for the Board of Directors and the Supervisory Board is: VND 393,000,000**

Unit: VND

Content	Position	Amount
Board of Directors		
Mr. Le Dinh Hien	Chairman of the Board of Directors	55,000,000
Mr. Ha Huy Khanh	Board of Directors' members	60,000,000
Mr. Tran Bac Viet	Board of Directors' members	60,000,000
Mr. Ngo Van Minh	Board of Directors' members	55,000,000
Mr. Hau Van Tuan	Board of Directors' members	55,000,000
Board of Supervisors		
Ms. Nguyen Thi Hoa	Head of the Board of Supervisors	60,000,000
Ms. Le Thi Thuy	Member of Board of Supervisors	24,000,000
Mr. Duong Van Vang	Member of Board of Supervisors	24,000,000
Total		393,000,000

- 2. Salaries and bonuses of the Executive Board and other managers in 2024:**

Content	Position	Amount (VND)	Note
Board of General Directors			
Mr. Nguyen Van Son	General Director	628,000,000	
Mr. Pham Van Toan	Deputy General Director	487,429,000	
Key management personnel			
Mr. Nguyen Thanh Trung	Chief Accountant	337,115,000	

Internal Audit Committee			
Mrs. Le Thi Thuy	Head of the board	24,000,000	
Mr. Nguyen Van Thang	Member	256,772,000	
Mr. Pham Que Thanh	Member	230,734,000	
Total		1,964,050,000	

III. ASSESSMENT OF THE COMPANY'S OPERATING PERFORMANCE IN 2024

1. Organization - management work

The Company's organizational structure is as follows:

- Executive Board of General Directors
General Director and 01 Deputy General Director
- Professional departments: Includes 03 departments – Organization and Administration Department, Finance and Accounting Department, Planning and Technical Department.

2. Labor – salary

- Date January 01, 2024: 36 long-term employees
- Date December 31, 2023: 33 long-term employees
- Average salary of employees in 2024: VND 12,000,000/person/month.

3. Investment and liquidation of machinery and equipment:

- Investment in purchasing machinery and equipment: VND 808,096,777

IV. PRODUCTION AND BUSINESS RESULTS IN 2024 COMPARED TO 2023.

1. Production and business results in 2024

Unit: VND

No.	Indicator	2024	2023
1	Revenue from sales and service provision	254,801,144,791	110,689,737,654
2	Deductions from revenue	15,946,808	91,23,3209
3	Net revenue from sales and service provision	254,785,197,983	110,598,484,445
4	Cost of goods sold	240,553,975,006	104,749,245,563
5	Gross profit from sales and service provision	14,231,222,977	5,849,238,882
6	Financial activity revenue	498,127,120	392,364,009
7	Enterprise management expenses	7,737,432,968	7,992,427,397
8	Net profit from production-business activities	6,991,917,129	(1,779,327,524)
9	Other income	54,329,252,564	3,191,016,587
10	Other expenses	7,605,830,114	16,942,668

11	Other profit	46,723,422,450	3,174,073,919
12	Total accounting profit before tax	53,715,339,579	1,394,746,395
13	Current corporate income tax expenses	11,129,098,181	284,069,653
14	Profit after corporate income tax	42,586,241,398	1,110,676,742

2. Expected profit distribution in 2024: None.

3. Taxes and other payables.

The Binh Thanh District Tax Department has inspected and finalized taxes up to the end of 2021. Annually, the company self-declares and pays taxes in accordance with regulations, with no tax arrears.

Corporate income tax

Current corporate income tax (CIT) expense

Current CIT expense is determined based on taxable income and the CIT rate in the current year is 20%.

Value added tax

Value added tax on goods and services provided by the Company is calculated at a tax rate of 10%.

According to Decree No. 94/2023/ND-CP dated December 28, 2023 of the Government detailing the implementation of Resolution No. 110/2023/QH15 passed by the National Assembly Standing Committee on November 29, 2023, the Company is entitled to apply a VAT tax rate of 8% to certain groups of goods and services as prescribed from January 1, 2024 to the end of June 30, 2024, and according to Decree No. 72/2024/ND-CP dated June 30, 2024 of the Government detailing the implementation of Resolution No. 142/2024/QH15 passed by the National Assembly Standing Committee on June 29, 2024, the Company is entitled to apply a VAT tax rate of 8% to certain groups of goods and services as prescribed from July 1, 2024 to the end of December 31, 2024. Specifically, the following goods and services are subject to an 8% VAT rate:

- Construction of technical works;
- Selling goods and liquidating assets that are machinery not included in the Appendix of the list of goods and services not subject to VAT reduction

Other taxes

Applied according to current tax laws in Vietnam.

The Company's tax reports will be subject to inspection by the tax authorities. Because the application of tax laws and regulations to various types of transactions can be interpreted in many different ways, the amount of tax presented on the financial statements may be changed according to the final decision of the tax authorities.

V. ORIENTATION AND BUSINESS PLAN FOR 2025

1. Production - Business Plan:

Unit: Million VND

No.	Content	Implementation in 2024	Plan for 2025
1	Charter capital	36,000	208,000
2	Total revenue	254,801	301,280
3	Pre-tax profit	53,715	42,700
4	After-tax profit	42,586	35,000
5	Dividend rate/Charter capital (Including: 10% profit from production-business activities, the remainder is from liquidation of investments)	N/A	N/A

2. Remuneration plan for the Board of Management and Board of Supervisors for 2025:

- Chairman of the Board of Directors: 0 VND/month
- Board of Directors' members, Head of the Board of Supervisors: 0 VND/person/month
- Member of the Board of Supervisors: 0 VND/person/month

VI. OTHER LONG-TERM PLANS

In order to improve the Company's bidding capacity and construction capabilities. The company continues to associate with other contractors to gradually build the company's prestigious brand capacity to participate in large-volume, high-technical content, and multiple construction methods projects and less price competition, bringing high efficiency to the Company.

VII. GENERAL ASSESSMENT

The State is implementing a policy to stimulate the economy by promoting the disbursement of public investment capital. The Company mainly carries out the construction of projects with State capital, so the settlement progress of these projects is also accelerated in 2025. Along with a high sense of responsibility towards shareholders and employees, for the development of the Company, the General Director has strived, seized opportunities, and adhered to the Resolution of the General Meeting of Shareholders and the Company's Charter to lead the Company to overcome difficulties and achieve the production and business results mentioned above.

In 2024, the Board of Directors implemented all the contents assigned by the General Meeting of Shareholders in 2024. The Board of Directors and the General Director look forward to receiving many comments from shareholders in this General Meeting of Shareholders, so that the Company can continue to maintain, strive for rapid and sustainable development, ensuring the interests of shareholders, the Company and employees.

Sincerely!

Ho Chi Minh, April, 2025
**ON BEHALF OF THE BOARD OF
DIRECTORS**
Chairman



Ho Chi Minh City, April 07, 2025

**REPORT OF THE BOARD OF SUPERVISORS
SUBMITTED TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY 40 YEAR
2025**

Dear: Shareholders of 40 Investment and Construction Joint Stock Company (L40)

Pursuant to the Enterprise Law, the Charter on organization and operation of Investment and 40 Construction Joint Stock Company, stipulating the functions and tasks of the Member of the Board of Supervisors (BOS).

Pursuant to the Regulations on Operation of the Board of Supervisors (BOS) in 2021 of 40 Investment and Construction Joint Stock Company.

Based on the business production situation and financial statements ending on December 31, 2024 audited by RSM Vietnam Auditing and Consulting Company Limited of L40 Company signed and issued.

The Board of Supervisors has organized a unified appraisal, respectfully submitting to the Annual General Meeting of Shareholders with the following basic contents:

I. ACTIVITIES OF THE BOARD OF SUPERVISORS.

1. Organizational structure of the board of supervisors.

In 2024, the Member of the Board of Supervisors has 03 members, including 02 members who do not work in L40 Company.

- Ms. Nguyen Thi Hoa - Head of the Board (not working in Company (L40)
- Ms. Le Thi Thuy - Member (working in Company (L40)
- Mr. Duong Van Vang - Member (not working in Company (L40)

2. Operating situation of the Board of Supervisors.

In 2024 - The Member of the Board of Supervisors held two regular meetings and regularly exchanged information within the Member of the Board of Supervisors to serve the supervision and inspection of the company's activities according to the plan, in the year to summarize and evaluate to implement the tasks according to the assigned functions.

- Supervising the organization and implementation of development strategies and business plans.
- Supervising and evaluating the actual state of business operations and the company's financial situation.
- Supervising and evaluating the effectiveness and level of compliance with internal audit regulations, management regulations and risk prevention, reporting regulations, and other internal regulations of the company.
- Supervising the legality, systematicity and truthfulness in accounting, accounting books in the contents of financial statements, appendices and related documents.
- Supervising contracts and transactions of the Company with related parties
- Inspecting and supervising the implementation of resolutions of the General Meeting of Shareholders (AGM 2024).

- Inspecting; supervising the Board of Management's compliance with the Charter, financial management regulations and other regulations of the Company.
- The Member of the Board of Supervisors directly worked with the Company's accounting department to inspect accounting and financial documents and records periodically quarterly and annually, and review the annual report summarizing the company's business production activities periodically. In addition to meetings and direct work, the Member of the Board of Supervisors also regularly contacted, exchanged information and documents, and proposed specific and practical measures in implementing the tasks of the Member of the Board of Supervisors. Reviewing reports from independent audit units.

3. Salaries, Remuneration and Operating Expenses of the Board of Supervisors

The salary, remuneration, and operating expenses in 2024 of each BOS member are paid in compliance with the Company's regulations and the General Meeting of Shareholders' Resolution. The total remuneration and income of the BOS in 2024 are as follows:

No	Full name	Position	Unit	Remune ration	Month	Remunera tion
1	Nguyen Thi Hoa	Header	VND	5,000,000	12	60,000,000
2	Duong Van Vang	Member	VND	2,000,000	12	24,000,000
3	Le Thi Thuy	Member	VND	2,000,000	12	24,000,000
	TOTAL					108,000,000

II. RESULTS OF SUPERVISING THE COMPANY'S OPERATIONS AND FINANCIAL SITUATION

Based on the audited financial statements for 2024, the BOS has evaluated and made the following comments:

- The Company's financial statements fully reflect the business operations and financial situation of the Company, are presented in accordance with the law, accounting standards, Vietnamese accounting system and are audited in accordance with current regulations.
- The Company's accounting book system is clear and reliable, the accounting data in the financial statements has been reflected truthfully, the financial situation and business results of the Company during the year.

The BOS records the data on the summary financial statements of some key indicators of the accounting period as follows:

1. Business results in 2024 compared to 2023

Unit: 1000 VND

No.	ITEMS	YEAR 2024	YEAR 2023	COMPA RISON
I	Total revenue (I=I.1+I.2+I.3)	309,612,578	114,181,864	308%
1	Net revenue from production-business activities	254,785,198	110,598,484	
2	Revenue from financial activities	498,127	392,364	
3	Other revenue	54,329,253	3,191,016	
II	Total expenses (II=II.1+II.2+II.3)	255,897,237	112,787,117	258%
1	Expenses for main production-business activities	248,291,407	112,741,672	

2	Expenses for financial activities	0	28,503	
3	Other expenses	7,605,830	16,942	
III	Total accounting profit before tax III= (I-II)	53,715,341	1,394,747	3.851%
1	Profit from production-business activities = (I.1- II.1)	50,309,309	(2,143,188)	
2	Profit from financial activities = (I.2 –II.2)	498,127	363,861	
3	Other profit = (I.3 –II.3)	2,907,905	3,174,074	
V	Accounting profit after tax (V= III-V.2)	42,586,241	1,110,676	38.339%
1	Current tax rate 20% (IV.1= III x 20%)	11,129,098	284,069	
2	Corporate income tax expense on current year taxable income	11,129,098	284,069	

2. The Company's financial situation ratio 2024/2023.

Unit of calculation: 1000 VND

No.	ITEMS	2024	2023	RATE
A	Short-term assets	175,974,353	123,872,031	142.06%
I	Cash and cash equivalents	93,680,046	51,337,671	
II	Short-term receivables	58,179,164	54,774,527	
III	Inventory	24,115,142	13,371,142	
IV	Other short-term assets	0	4,388,691	
B	Long-term assets	8,208,641	61,925,249	0.13%
I	Fixed assets	8,208,641	52,879,301	
II	Investment properties	0	1,727,588	
III	Long-term assets in progress	0	0	
IV	Other long-term assets	0	7,318,360	
	TOTAL ASSETS = (A+B)	184,182,994	185,797,280	99.13%
C	Liabilities	76,170,962	120,891,472	41.0%
I	Short-term liabilities	72,278,516	116,489,026	
II	Long-term liabilities	3,892,446	4,402,446	
D	Owner's equity	108,012,032	64,905,808	166.41%
	In which: Contributed capital of owner	36,000,000	36,000,000	
	TOTAL RESOURCES = (C+D)	184,182,994	185,797,280	99.13%

4. Owner's equity:

The owner's equity of L40 company as of 2024-12-31 is as follows:

No.	Owner's equity	Unit of calculation	Amount of money
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1	Charter capital	dong	36,000,000,000
2	Capital surplus	dong	11,616,611,475
3	Treasury shares	dong	-
4	Investment and development fund	dong	8,737,221,018
5	Accumulated unappropriated post-tax profit up to the end of the previous period	dong	9,071,958,513
6	Unappropriated post-tax profit of this period	dong	42,586,241,398
	Total		108,012,032,404

5. Evaluation of production and business activities compared to the previous year

- Net Revenue reached 230,37% compared to 2024
- Profit before tax reached 3.851,26% compared to 2024.
- Basic earnings per share in 2023 is VND 11.906, an increase compared to 2023.

6. Financial accounting and auditing work.

As of December 31, 2024, the remaining value of tangible fixed assets is: VND 8,208,641,264

- The original price of tangible fixed assets at the end of 2024 that has been fully depreciated but is still in use is VND 0.

According to the resolution of the General Meeting of Shareholders dated April 26, 2024, the Board of Directors selected RSM Vietnam Auditing and Consulting Co., Ltd.; to review quarterly reports, audit financial statements for the first 6 months, the end of the year and the 2024 accounting year of the Company, in accordance with Vietnamese accounting standards and the enterprise accounting system.

8. Comments

- General assessment of the Company, the Board of Directors and the Board of General Directors in the past year have strived to overcome difficulties, operate actively, closely, make efforts, adhere to the resolutions of the general meeting of shareholders and the Company's Charter but have not achieved efficiency and profit for the Company, however, there are still certain difficulties, and the global economic recession,
- The Company has fulfilled its obligation to pay the state budget fully.

9. Recommendations of the BOS.

- It is recommended that the Accounting Department need to control costs more appropriately with the nature of costs, detail each project, and accurately account for revenue from each project, in order to achieve the highest production and business results.
- Continue to implement savings in production and business costs, spending for the right purposes, reasonably and legally, with honesty and prudence in management.

III. REPORT ON TRANSACTIONS BETWEEN THE COMPANY, SUBSIDIARIES, AND OTHER COMPANIES IN WHICH THE COMPANY HOLDS MORE THAN 50% OF THE CHARTER CAPITAL.

1. Information on Related Parties.

During the year, the Company had significant transactions with individuals and entities identified as related parties as defined by Vietnamese Accounting Standard No. 26.

- Lam Dong Investment And Hydraulic Construction Joint Stock Company - Parent Company

- Lam Dong Mineral and Construction Materials Joint Stock Company - Company in the same group
- 40.10 Investment and Construction Joint Stock Company Company in the same group
- Hiep Thinh Phat One Member Limited Liability Company Company in the same group
- Hiep Thanh Brick Limited Liability Company Company in the same group
- LBM Dak Nong Concrete One Member Limited Liability Company Company in the same group

- Board of Directors and Board of General Directors Key management personnel

2. As at December 31, 2024, the receivable (payable) balance with related parties

- Receivables, sales of goods and services with Lam Dong Investment And Hydraulic Construction Joint Stock Company are: VND 0.
- Payables, purchases of goods and services with Lam Dong Investment And Hydraulic Construction Joint Stock Company are: VND 2,157,967,483.
- Advance payment from the buyer, Lam Dong Investment And Hydraulic Construction Joint Stock Company, is: VND 9,998,553,000.
- Payables, purchases of goods and services with Lam Dong Mineral and Construction Materials Joint Stock Company are: VND 87,750,000.
- Receivables, sales of goods and services with 40.10 Investment and Construction Joint Stock Company are: VND 13,730,933,717.
- Loans from related parties are: VND 0.

3. Assessment of the transaction relationship between the Parent Company and other companies in the same group.

- The relationship of buying and selling goods, accounts receivable and payable to related parties are unsecured and will be paid in cash, no provision for doubtful debts is made for accounts receivable from related parties.
- The price of goods and services provided to related parties is the agreed price announced by the Company. The purchase of goods and services from related parties is carried out at the agreed price.
- Loans are made from related parties when needed to supplement working capital at an interest rate of 0.2% for VND and there is no specific repayment term.

IV. SUPERVISION RESULTS FOR THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND MANAGEMENT STAFF.

1. Activities of the Board of Directors.

- The Company's Board of Directors (BOD) has 05 members:

No.	Board of Directors' members	Position	Date of appointment	Date of dismissal
01	Le Dinh Hien	Chairman of the Board	December 22, 2015	
02	Ha Huy Khanh	Board of Directors' member	May 2012	
03	Tran Viet Bac	Board of Directors' member	January 28, 2022	
04	Ngo Van Minh	Board of Directors'	April 28, 2022	November 26, 2024

		member		
05	Hau Van Tuan	Board of Directors' member	April 28, 2022	November 26, 2024
06	Anselm Wong Siem Shen	Board of Directors' member	November 26, 2024	December 19, 2024
07	Ngo Gia Tien	Board of Directors' member	November 26, 2024	December 19, 2024

- The Board of Directors (BOD) regularly supervises the production, business and investment activities of the Board of Management, departments, and directly affiliated construction sites of the Company,
- Seriously implement the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors issued in accordance with its functions and powers in accordance with the provisions of law and the Company's Charter, ensuring the harmonization of the interests of the Company's Shareholders.
- Meetings of the Board of Directors (BOD) are held on a quarterly basis and extraordinary meetings when necessary, chaired by the Chairman of the Board of Directors, often inviting the Board of Management and the Head of the Supervisory Board to attend to hear reports on the production and business situation, and invited members to contribute opinions.

2. Activities of the Company's Board of Management.

- The Board of General Directors consists of 03 members:

No.	Board of Management	Position	Date of appointment	Date of release
01	Nguyen Van Son	General Director	Novemer 15, 2021	
02	Pham Van Hoan	Deputy General Director	Novemer 15, 2021	
03	Nguyen Thanh Trung	Chief Accountant	September 01, 2022	

- In 2024, under the management of the Board of General Directors and the Company's Departments. The company did not complete the profit plan set by the 2024 AGM.

V. ASSESSMENT RESULTS OF THE COORDINATION OF ACTIVITIES BETWEEN THE BOARD OF SUPERVISORS WITH THE BOARD OF DIRECTORS, GENERAL DIRECTOR AND SHAREHOLDERS.

- The activities of the Board of Directors, the General Director, and the BOS of the Company are regulated by the Enterprise Law and the Company's organizational and operational charter. The coordination relationship between the Board of Directors, the General Director, and the BOS is based on functional tasks.

The Member of the Board of Supervisors (BOS) participates in meetings of the Board of Directors and the General Director to listen to reports on production-business activities and contribute opinions within the scope of their responsibilities and powers. They also

inspect and evaluate the 2024 financial statements and participate in the selection of the auditing firm for the company's financial statements.

- The Board of Directors and the General Director of the Company have supported the BOS in performing its functions and tasks by providing complete information and documents on the Company's production and financial activities, as well as 11 resolutions of the Board of Directors and the General Director. The opinions of the BOS are always fully and promptly responded to by the Board of Directors and the General Director.

VI. PLAN AND CONTROL WORK IN 2024.

- The objective of the Member of the Board of Supervisors (BOS) is to supervise the implementation of resolutions passed by the General Meeting of Shareholders and resolutions of the Board of Directors with the Executive Board.

- Deploy periodic control work quarterly at the Company; in addition, members must regularly meet and exchange directly, or via email or telephone, to fully perform the functions and tasks of the BOS. The BOS continues to improve the control process to improve control efficiency, ensure objectivity and honesty, and ensure the harmonious interests of the Company's shareholders.

The above are the main contents that the Member of the Board of Supervisors (BOS) has implemented in the control and supervision work in 2024 and the expected control and supervision plan for 2024. The BOS respectfully submits it to the 2024 Annual General Meeting of Shareholders.

Wishing the Congress success.

On behalf of the BOS, I would like to express my sincere thanks and greetings./

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF BOARD**



Nguyen Thi Hoa

No.: 0704/2024/BC/BDH-L40

Ho Chi Minh City, April 07, 2025

**REPORT
BUSINESS OPERATIONS IN 2024
AND BUSINESS PLAN FOR 2025**

To: General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company

Board of Directors of 40 Investment and Construction Joint Stock Company

The Board of Management of 40 Investment and Construction Joint Stock Company (“the Company”) would like to report to the General Meeting of Shareholders on the Company's business operations in 2024 as follows:

I. BUSINESS OPERATIONS IN 2024

1. Key highlights in the Company's business operations in 2024

- a. In 2024, the Company's total revenue was 254,801 million VND, an increase of 130.19% compared to the revenue in 2023.
- b. The Company's revenue sources come from construction contract revenue, solar power sales revenue, and factory and office rental revenue. In which, revenue from construction contracts is still the Company's main revenue, as this type of revenue accounts for over 90% of the revenue proportion for both 2023 and 2024.

2. Key business indicators

a. Business results

Unit: Million VND

No.	Indicator	Year 2024	Year 2023	% increase/decrease
1	Revenue from sales and service provision	254,801	110,690	130.19%
4	Gross profit on sales and service provision	14,231	5,849	143.31%
5	Financial activity revenue	498	392	25.77%
6	Enterprise management expenses	7,737	7,992	-3.19%
7	Net profit from business activities	6,992	(1,779)	
9	Total accounting profit before tax	53,715	1,395	3,750.18%
10	Profit after corporate income tax	42,586	1,111	3,732.76%

b. Key indicators of the Balance Sheet

Unit: Dong

No.	CONTENT	2023-12-31	2024-12-31
ASSETS			
A	SHORT-TERM ASSETS	123,872,030,965	175,974,352,962

1	Cash and cash equivalents	51,337,670,857	93,680,046,443
2	Short-term receivables	54,774,526,788	58,179,164,469
3	Inventory	13,371,142,516	24,115,142,050
4	Other short-term assets	4,388,690,804	
B	LONG-TERM ASSETS	61,925,248,861	8,208,641,264
1	Fixed assets	52,879,301,252	8,208,641,264
	- <i>Tangible fixed assets</i>	34,879,301,252	8,208,641,264
	- <i>Intangible fixed assets</i>	18,000,000,000	-
2	Investment properties	1,727,587,500	-
3	Other long-term assets	7,318,360,109	-
	TOTAL ASSETS	185,797,279,826	184,182,994,226
RESOURCES			
A	LIABILITIES	120,891,472,295	76,170,961,822
1	Short-term debt	116,489,026,561	72,278,516,088
2	Long-term debt	4,402,445,734	3,892,445,734
B	Owners' equity	64,905,807,531	108,012,032,404
I	Owners' equity	64,905,807,531	108,012,032,404
1	Contributed capital of owners	36,000,000,000	36,000,000,000
2	Undistributed profit	9,071,958,513	51,658,199,911
	TOTAL SOURCES OF FUNDS	185,797,279,826	184,182,994,226

c. Human resources

With a strategy to narrow operations, the Company has streamlined staff to the maximum extent while still ensuring the quality of qualified and professional staff.

Along with that is ensuring income levels, creating all favorable conditions for staff to focus on their work. Regularly caring about and visiting families, spiritual life, and organizing visits for weddings and funerals.

II. BUSINESS PLAN FOR 2025

In the context that the global economy is still negatively affected by geopolitical instability in the world, the risk of increased inflation, increased interest rates and USD exchange rates have weighed heavily on economic activities. In the face of that situation, the Board of Directors directs and supports the Board of General Director to implement business activities in 2025 according to the following specific objectives:

- Implement the contents of the Resolution of the 2025 Annual General Meeting of Shareholders, focusing on successfully completing the 2025 business plan.
- Strengthen forecasting and promptly assess market fluctuations to have timely and appropriate adaptation solutions.
- Consolidate the legal aspects of the premises, ensuring financial safety and uninterrupted cash flow in business operations.

The business plan for 2025 is built on a prudent basis as follows:

Unit: million VND

No.	Explanation	Year 2024	Plan Year 2025	Percentage 2024/ Plan 2025
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1	Total revenue	254,801	301,280	18%
2	Total profit before tax	53,715	42,700	-20.51%
3	Total profit after tax	42,586	35,000	-17.81%

The above is the Report on the operational situation, business results in 2024 and the business plan for 2025 of Investment and Construction Joint Stock Company 40, respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely./.

**ON BEHALF OF THE BOARD OF MANAGEMENT
GENERAL DIRECTOR**



Dinh Van Xuan

**40 INVESTMENT AND
CONSTRUCTION JSC**

No: 010704/TTr/ĐHĐCĐ

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Da Nang, April 26 , 2025

SUBMISSION

Re: to approve the audited financial statements for 2024

To: General Meeting of Shareholders of 40 Investment and Construction JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company ;
- Pursuant to the audited Financial Statements for 2024;

Pursuant to point e, clause 1, Article 15 of the Charter of 40 Investment and Construction Joint Stock Company, which stipulates the rights and obligations of the General Meeting of Shareholders regarding the approval of the Company's annual audited Financial Statements.

The Board of Directors of 40 Investment and Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders for voting on the approval of the Financial Statements for 2024, which have been audited by:

- RSM Vietnam Auditing & Consulting Co., Ltd. (the full text of the audited Financial Statements for 2024 is attached).

Respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely!

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



SUBMISSION

Re: Results of production and business activities in 2024 and Profit distribution in 2024

To: General Meeting of Shareholders of 40 Investment and Construction JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;
- Pursuant to the audited financial statements for 2024;

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the results of business operations in 2024, the plan to set up funds and pay dividends as follows:

No.	Items	Unit	Explanation	Value
1	Net revenue	VND	1	254,785,197,983
2	Profit before tax	VND	2	53,715,339,579
3	Undistributed after-tax profit this year	VND	3	42,586,241,398
4	CIT tax is reduced	VND	4	-
5	Profit for distribution to funds	VND	5 = 3-4	42,586,241,398
6	Provision for bonus and welfare fund	VND	6 = 5 x 0.3%	127,758,724
7	Profit for issuing shares to increase share capital	VND	7 = 5-6	42,458,482,674
8	Previous year's profit carried forward to this year	VND	8	1,110,676,742
9	Remaining undistributed profit	VND	9 = 7+8	43,569,159,416

Sincerely!

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN



SUBMISSION

Re: Selecting select the auditing firm for the 2025 financial statements

To: General Meeting of Shareholders of 40 Investment and Construction JSC

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Decree 155/2020/ND-CP detailing the implementation of several articles of the Securities Law passed on December 31, 2020;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

Based on the proposal and recommendations of the Board of Supervisors regarding the selection of the approved auditing firm to conduct the audit for the 2025 semi-annual and annual financial statements of the Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the list of auditing firms for the audit of the 2025 semi-annual and annual financial statements, as follows:

1. RSM Vietnam Auditing & Consulting Co., Ltd. (RSM)
2. CPA VIETNAM Auditing Company Limited (CPA VIETNAM)

Authorize the Board of Directors to select an audit unit according to the submitted list.

Respectfully submit to the General Meeting of Shareholders for consideration.

Sincerely!

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



No: 040704 / TTr-DHDCD

Da Nang, April 26, 2025

SUBMISSION

Re: Remuneration plan for the Board of Directors, Member of the Board of Supervisors

To: General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the remuneration issue of the Board of Directors and the Board of Supervisors, as follows:

Remuneration of the Board of Directors and the Board of Supervisors in 2024 is as follows:

Content	Position	Amount (VND)
Board of Directors		
Mr. Le Dinh Hien	Board Member	55,000,000
Mr. Ha Huy Khanh	Board Member	60,000,000
Mr. Tran Bac Viet	Board Member	60,000,000
Mr. Ngo Van Minh	Board Member	55,000,000
Mr. Hau Van Tuan	Chairman of the Board	55,000,000
Board of Supervisors		
Ms. Nguyen Thi Hoa	Head of the Board of Supervisors	60,000,000
Ms. Le Thi Thuy	Board Member	24,000,000
Mr. Duong Van Vang	Board Member	24,000,000

Total	393,000,000
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Remuneration of the Board of Directors and the Board of Supervisors in 2025 is proposed as follows:

- Chairman of the Board of Directors : 0 VND/month
- Member of the Board of Directors : 0 VND/month
- Head of the Board of Supervisors : 0 VND/month
- Member of the Board of Supervisors : 0 VND/month

Respectfully submit it to the General Meeting of Shareholders for consideration.

Sincerely!

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



SUBMISSION

Re: Change business lines

To: General Meeting of Shareholders of 40 Investment and Construction JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Investment No. 61/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Decree No. 31/2021/NĐ-CP dated March 26, 2021 of the Government detailing and guiding the implementation of a number of articles of the Law on Investment;
- Pursuant to Circular No. 34/2013/TT-BTC dated December 24, 2013 of the Ministry of Industry and Trade promulgating the roadmap for implementing goods trading activities and activities directly related to goods trading of foreign-invested enterprises in Vietnam;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;
- Pursuant to the Regulations on Corporate Governance of 40 Investment and Construction Joint Stock Company;

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the contents of supplementing and adjusting the business lines of 40 Investment and Construction Joint Stock Company (“Company”), detailed as follows:

1. List of business lines after supplementation as follows:

No.	Name of additional business line	Industry Code
1	Construction of houses for residential purposes	4101
2	Construction of non-residential buildings	4102
3	Construction of other public utility projects: Details of construction of irrigation works, hydroelectricity, pumping stations, civil works, industrial works, transport works, technical infrastructure works, underground works, underwater works.	4299

	Construction of other technical infrastructure works: Wastewater treatment works, landslide prevention, water supply and drainage works	
4	Site preparation	4312
5	Real estate business activities	68
6	Real estate business, land use rights belonging to owners, users or lessees	6810
7	Trading in houses and residential land use rights	68101
8	Trading in houses and non-residential land use rights	68102
9	Leasing, operation, management of houses and residential land	68103
10	Leasing, operation, management of houses and non-residential land	68104
11	Other real estate businesses	68109
12	Consulting, real estate brokerage of land use rights	68201
13	Auction, brokerage, auction of real estate of land use rights	68202

2. Amending Clause 1, Article 4 in the Charter on organization and operation of the Company related to business lines in accordance with the supplementation and adjustment of business lines in Section 1, Section 2 of this Submission.

3. The General Meeting of Shareholders assigns the Board of Directors, General Director of the Company to perform the following tasks:

The General Meeting of Shareholders assigns the legal representative to be responsible for carrying out business registration procedures with competent authorities in accordance with current laws after having a decision from

In the event that the business lines listed in Section 2, Article 1 of this Submission have been approved by the General Meeting of Shareholders but the competent authority requests amendments or supplements, the General Meeting of Shareholders assigns the Board of Directors full authority to decide on amending and adjusting the registration dossier of the business lines of 40 Investment and Construction Joint Stock Company as directed by the competent authority and report back at the nearest General Meeting of Shareholders.

The General Meeting of Shareholders assigns the Board of Directors and the legal representative to amend and promulgate the Company's Charter according to the contents approved by the General Meeting of Shareholders after completing the procedures for changing business lines with the competent authority.

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



SUBMISSION

Re: change the head office address of 40 Investment And Construction JSC

**To: General Meeting of Shareholders of 40 Investment and
Construction Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the change of the head office and contact email of 40 Investment and Construction Joint Stock Company as follows:

1. Change the address of head office:

- Registered Address of head office: 201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City, Vietnam.
- Address of head office expected to be changed: 41 - 43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang City, Vietnam.

2. Change contact email:

- Registered email: dtxd40@yahoo.com.vn
- Email expected to be changed: dtxd40@gmail.com

3. Amend Clause 3, Article 2 of the Company's Charter

Current content	Amended content
<ul style="list-style-type: none">- The Company's registered office is: 201/58 Nguyen Xi, Ward 26, Binh Thanh District, Ho Chi Minh City.- Address of head office: 201/58 Nguyen Xi,	<ul style="list-style-type: none">- The Company's registered office is: 41 - 43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang City, Vietnam.- Address of head office: 41 - 43 Nguyen

Current content	Amended content
Ward 26, Binh Thanh District, Ho Chi Minh City. - Telephone: (0283) 8990099 - Fax: (0283) 5117533 - E-mail: dtxd40@yahoo.com.vn - Website: www.L40.vn	Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang City, Vietnam. - Telephone: (0283) 8990099 - Fax: (0283) 5117533 - E-mail: dtxd40@gmail.com - Website: www.L40.vn

3. Implementation

Assign the Chairman of the Board of Directors/Legal Representative to implement the necessary procedures to change the Address of head office of the Company in accordance with the Company's Charter, legal regulations and guidance of competent State agencies. For clarification, the Chairman of the Board of Directors and the General Director are entitled to independently or jointly perform the above-mentioned authorized tasks.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely!

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



**INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY 40**

No: 070704/TTr/ĐHĐCĐ

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, April 26, 2025

SUBMISSION

Re: dismiss members of the Board of Directors for the term of 2021 – 2025

To: General Meeting of Shareholders of 40 Investment and Construction JSC.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

Pursuant to the resignation letters of the members of the Board of Directors (“BOD”) of Investment and Construction Joint Stock Company 40, the Board of Directors respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the dismissal of 01 member of the Board of Directors of Investment and Construction Joint Stock Company 40 as follows:

- Mr. Do Tan Vu - Position: Member of the Board of Directors

We respectfully submit it to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Board of Management, Member of the Board of Supervisors;
- Achieved: Secretary.



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

**ĐƠN XIN TỪ NHIỆM
CHỨC VỤ THÀNH VIÊN HỘI ĐỒNG QUẢN TRỊ**

Kính gửi:

- Đại hội cổ đông Công ty Cổ phần Đầu tư và Xây dựng 40;
- Hội đồng quản trị Công ty Cổ phần Đầu tư và Xây dựng 40.

Tôi tên là: **ĐỖ TẤN VŨ**

Số Căn cước: 049084015927

Nơi cấp: Bộ Công An

Ngày cấp: 31/07/2024

Ngày hết hạn: 20/08/2044

Chức vụ: Thành viên Hội đồng quản trị Công ty Cổ phần Đầu tư và Xây dựng 40 (“
Công ty L40”)

Hiện nay, tôi đang giữ chức vụ Thành viên Hội đồng quản trị Công ty L40 nhiệm kỳ
2021 – 2025. Nay do lý do cá nhân, tôi làm đơn này gửi đến Đại hội đồng cổ đông Công
ty và Hội đồng quản trị Công ty L40 chấp thuận cho tôi từ nhiệm chức vụ Thành viên
Hội đồng quản trị kể từ ngày 08/04/2025.

Kính mong Đại hội đồng cổ đông và Hội đồng quản trị Công ty L40 chấp thuận đơn từ
nhiệm của tôi.

Tôi xin trân trọng cảm ơn.

TP. HCM, ngày 07 tháng 04 năm 2025

Người làm đơn



ĐỖ TẤN VŨ

Da Nang, April 26, 2025

SUBMISSION

Re: Elect additional members of the Board of Directors for the term of 2021 – 2025

To: General Meeting of Shareholders of 40 Investment and Construction JSC.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Government's Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the supplementary election of members of the Board of Directors of 40 Investment and Construction Joint Stock Company for the term 2021 - 2025, specifically as follows:

1/ Electing additional members to the Board of Directors for the term 2021 - 2025 as follows:

- Number of Board of Directors members to be elected: 01 person
- Term: 2021 - 2025
- Maximum number of Board of Directors candidates: Unlimited
- Standards for candidates participating in the Board of Directors: According to Clause 1, Article 155 of the Law on Enterprises 59/2020/QH14 and Article 275 of Decree 155/2020/NĐ-CP.

2/ Approving the list of candidates for supplementary election to the Board of Directors for the term 2021 - 2025:

1. Mr. Phan Anh (resume attached)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Board of Management, Member of the Board of Supervisors;
- Achieved: Office, Secretary.



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc Lập – Tự Do – Hạnh Phúc

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SƠ YẾU LÝ LỊCH

1/ Họ và tên:	PHAN ANH
2/ Giới tính:	Nam
3/ Ngày tháng năm sinh:	21/10/1973
4/ Nơi sinh:	Cầm Châu, Thành phố Hội An, Quảng Nam
5/ CCCD/Hộ chiếu:	035073010183 ngày cấp: 26/07/2022 nơi cấp: Cục trưởng cục cảnh sát quản lý hành chính về trật tự xã hội
6/ Quốc tịch:	Việt Nam
7/ Dân tộc:	Kinh
8/ Địa chỉ thường trú:	Tổ 45 Vĩnh Trung, Thanh Khê, Đà Nẵng
9/ Số điện thoại công ty :	Số điện thoại di động: 096.8080.109
10/ Địa chỉ email:	Email: phananh2110@gmail.com
11/ Trình độ chuyên môn:	Cử nhân kinh tế
12/ Quá trình công tác: + Từ ... đến ... : + Từ ... đến ... :	+ Từ năm 2024 đến năm 2013: Làm việc tại Công ty CP Xây dựng Giao thông Quảng Nam; + Từ năm 2014 đến năm 2019: Làm việc tại Công ty TNHH MTV Đầu tư và Xây dựng 109; + Từ năm 2019 đến hiện nay: Làm việc tại Công ty TNHH Xây dựng, Thương mại và Dịch vụ An Dương
13/ Các chức vụ công tác hiện nay:	Giám đốc dự án – thuộc Công ty TNHH Xây dựng, Thương mại và Dịch vụ An Dương
14/ Tổng số CP nắm giữ (chốt ngày 28/03/2024) 100 cổ phần, chiếm dưới 1% vốn điều lệ, trong đó:	
+ Đại diện phần vốn của (tên tổ chức là cổ đồng Nhà nước/cổ đồng chiến lược/ khác): cổ phần, chiếm% vốn điều lệ
+ Cá nhân sở hữu:	100 cổ phần, chiếm dưới 1% vốn điều lệ
15/Các cam kết nắm giữ (nếu có)	
16/Những người liên quan có nắm giữ cổ phiếu của công ty: – Mối quan hệ:; nắm giữ: CP, chiếm vốn điều lệ – Mối quan hệ:; nắm giữ: CP, chiếm% vốn điều lệ

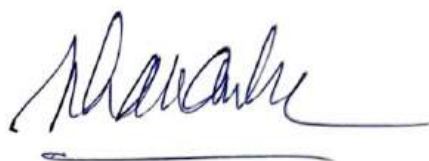
17/ Lợi ích liên quan đối với Công ty:	Không
18/ Quyền lợi mâu thuẫn với Công ty:	Không

Tôi cam đoan những lời khai trên đây là hoàn toàn đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật.

Đà Nẵng, ngày 07 tháng 04 năm 2025

Người khai

(Ký tên, ghi rõ họ tên)



Phan Anh

Number: 090704 /TTr/DHDCD

Da Nang, April 26, 2025

SUBMISSION

Re: dismiss members of the BOS for the term of 2021 – 2025

To: General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

Pursuant to the resignation letters of the members of the Board of Supervisors of 40 Investment and Construction Joint Stock Company, the Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the dismissal of 03 members of the Board of Supervisors of 40 Investment and Construction Joint Stock Company as follows:

- Ms. Nguyen Thi Hoa - Position: Head of the Board of Supervisors
- Ms. Le Thi Thuy - Position: Member of the Board of Supervisors
- Mr. Duong Van Vang - Position: Member of the Board of Supervisors

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Board of Management, Board of Supervisors;
- Archive: Office, Secretary.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

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**ĐƠN XIN TỪ NHIỆM
CHỨC VỤ TRƯỞNG BAN KIỂM SOÁT**

Kính gửi:

- Đại hội cổ đông Công ty Cổ phần Đầu tư và Xây dựng 40;
- Hội đồng quản trị Công ty Cổ phần Đầu tư và Xây dựng 40.

- Tôi tên là: Nguyễn Thị Hoa
- Số CCCD: 037164006967
- Ngày cấp: 11/08/2024
- Nơi cấp: Bộ Công An
- Chức vụ: Trưởng Ban kiểm soát Công ty Cổ phần Đầu tư và Xây dựng 40 (Công ty L40).

Hiện nay, tôi đang giữ chức vụ Trưởng Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025.

Lý do nguyện vọng cá nhân, tôi làm đơn này gửi đến Đại hội đồng cổ đông Công ty và Hội đồng quản trị Công ty L40 chấp thuận cho tôi từ nhiệm chức vụ Trưởng Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025 kể từ ngày được ĐHĐCĐ thường niên 2025 Công ty L40 thông qua.

Kính mong Đại hội đồng cổ đông và Hội đồng quản trị Công ty L40 chấp thuận đơn từ nhiệm của tôi.

Tôi xin trân trọng cảm ơn.

TP. HCM, ngày 08 tháng 04 năm 2025

Người làm đơn

Nguyễn Thị Hoa

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

**ĐƠN XIN TỪ NHIỆM
CHỨC VỤ THÀNH VIÊN BAN KIỂM SOÁT**

Kính gửi:

- Đại hội cổ đông Công ty Cổ phần Đầu tư và Xây dựng 40;
- Hội đồng quản trị Công ty Cổ phần Đầu tư và Xây dựng 40.

- Tôi tên là: Dương Văn Vang
- Số CCCD: 035064000452
- Ngày cấp: 03/09/2024
- Nơi cấp: Cục cảnh sát QLHC về TTXH
- Chức vụ: Thành viên Ban kiểm soát Công ty Cổ phần Đầu tư và Xây dựng 40 (“Công ty L40”)/

Hiện nay, tôi đang giữ chức vụ Thành viên Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025. Nay do lý do nguyện vọng cá nhân, tôi làm đơn này gửi đến Đại hội đồng cổ đông Công ty và Hội đồng quản trị Công ty L40 chấp thuận cho tôi từ nhiệm chức vụ Thành viên Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025 kể từ ngày được ĐHĐCĐ thường niên 2025 Công ty L40 thông qua.

Kính mong Đại hội đồng cổ đông và Hội đồng quản trị Công ty L40 chấp thuận đơn từ nhiệm của tôi.

Tôi xin trân trọng cảm ơn.

TP. HCM, ngày 07 tháng 04 năm 2025

Người làm đơn



Dương Văn Vang

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

**ĐƠN XIN TỪ NHIỆM
CHỨC VỤ THÀNH VIÊN BAN KIỂM SOÁT**

Kính gửi:

- Đại hội cổ đông Công ty Cổ phần Đầu tư và Xây dựng 40;
- Hội đồng quản trị Công ty Cổ phần Đầu tư và Xây dựng 40.

- Tôi tên là: Lê Thị Thủy
- Số CCCD: 036187015077
- Ngày cấp: 20/12/2021
- Nơi cấp: Cục cảnh sát QLHC về TTXH
- Chức vụ: Thành viên Ban kiểm soát Công ty Cổ phần Đầu tư và Xây dựng 40 ("Công ty L40")/

Hiện nay, tôi đang giữ chức vụ Thành viên Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025. Nay do lý do nguyện vọng cá nhân, tôi làm đơn này gửi đến Đại hội đồng cổ đông Công ty và Hội đồng quản trị Công ty L40 chấp thuận cho tôi từ nhiệm chức vụ Thành viên Ban kiểm soát Công ty L40 nhiệm kỳ 2021 – 2025 kể từ ngày được ĐHCĐ thường niên 2025 Công ty L40 thông qua.

Kính mong Đại hội đồng cổ đông và Hội đồng quản trị Công ty L40 chấp thuận đơn từ nhiệm của tôi.

Tôi xin trân trọng cảm ơn.

TP. HCM, ngày 07 tháng 04 năm 2025

Người làm đơn



Lê Thị Thủy

...

Da Nang, April 26, 2025

SUBMISSION

Re: Elect additional members of the Board of Supervisors for the term of 2021 – 2025

To: General Meeting of Shareholders of 40 Investment and Construction JSC

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the additional election of Member of the Board of Supervisors of 40 Investment and Construction Joint Stock Company for the term of 2021 - 2025, specifically as follows:

1/ Electing additional Member of the Board of Supervisors (“BOS”) for the term of 2021 - 2025 as follows:

- Number of Member of the Board of Supervisors to be elected: 03 people
- Term: 2021 - 2025
- Maximum number of Member of the Board of Supervisors candidates: Unlimited
- Standards for candidates participating in the Member of the Board of Supervisors: According to Article 169 of the Enterprise Law 59/2020/QH14, Article 286 of Decree 155/2020/ND-CP.

2/ Approving the list of candidates for additional election to the Member of the Board of Supervisors for the term of 2021 - 2025:

1. Mr. Phan Thanh Hung (resume attached)
2. Mr. Tran Van Hung (resume attached)
3. Mr. Nguyen Le Duy (resume attached)

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Board of Management, Member of the Board of Supervisors;
- Save: Office, Secretary.



CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc Lập – Tự Do – Hạnh Phúc

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SƠ YẾU LÝ LỊCH

1/ Họ và tên:	PHAN THANH HÙNG
2/ Giới tính:	Nam
3/ Ngày tháng năm sinh:	01/12/1984
4/ Nơi sinh:	Đại Nghĩa, Đại Lộc, Quảng Nam
5/ CMND/CCCD/Hộ chiếu:	049084017855 ngày cấp: 13/12/2022 nơi cấp: cục trưởng cục cảnh sát quản lý hành chính về trật tự xã hội
6/ Quốc tịch:	Việt Nam
7/ Dân tộc:	Kinh
8/ Địa chỉ thường trú:	161 Phạm Phú Tiết, Khuê Trung, Cẩm Lệ, Đà Nẵng
9/ Số điện thoại công ty:	<i>Số điện thoại di động: 098.9311.301</i>
10/ Địa chỉ email:	<i>Email: thanhhungfan@gmail.com</i>
11/ Trình độ chuyên môn:	Kỹ sư
12/ Quá trình công tác: + Từ ... đến ... : + Từ ... đến ... :	+ Từ tháng 6/2007 đến tháng 9/2007 làm việc ở Công ty CP Xây dựng Công trình 545; + Từ tháng 9/2007 đến tháng 06/2017 làm việc tại Ban Quản lý dự án đô thị mới Điện Nam Điện Ngọc, tỉnh Quảng Nam; + Từ tháng 06/2017 đến tháng 03/2025 làm Giám đốc Công ty CP Xây dựng Huyền Sơn Phát; + Từ tháng 03/2025 đến nay làm Giám đốc Công ty TNHH Đầu tư Xây dựng Việt Thịnh
13/ Các chức vụ công tác hiện nay	<i>Giám đốc – Công ty TNHH ĐT XD Việt Thịnh</i>
14/ Tổng số CP nắm giữ (chốt ngày 28/03/2025) 100 cổ phần, chiếm dưới 1% vốn điều lệ, trong đó:	
+ Đại diện phần vốn của (tên tổ chức là cổ đồng Nhà nước/cổ đồng chiến lược/ khác):	<i>.... cổ phần, chiếm% vốn điều lệ</i>
+ Cá nhân sở hữu:	<i>100 cổ phần, chiếm dưới 1% vốn điều lệ</i>
15/Các cam kết nắm giữ (nếu có)	
16/Những người liên quan có nắm giữ cổ phiếu của công ty:	<i>..... – Mỗi quan hệ:; nắm giữ: CP, chiếm vốn điều lệ</i>


 – <i>Mối quan hệ:</i>; <i>nắm giữ:</i> CP, <i>chiếm</i>% <i>vốn điều lệ</i>
17/ Lợi ích liên quan đối với Công ty:	Không
18/ Quyền lợi mâu thuẫn với Công ty:	Không

Tôi cam đoan những lời khai trên đây là hoàn toàn đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật.

Đà Nẵng, ngày 07 tháng 04 năm 2025

Người khai

(Ký tên, ghi rõ họ tên)


Phan Thanh Hùng

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc Lập – Tự Do – Hạnh Phúc

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SƠ YẾU LÝ LỊCH

1/ Họ và tên:	TRẦN VĂN HÙNG
2/ Giới tính:	Nam
3/ Ngày tháng năm sinh:	28/09/1997
4/ Nơi sinh:	Duy Hải, Duy Xuyên, Quảng Nam
5/ CMND/CCCD/Hộ chiếu:	049097017568 ngày cấp: 31/05/2023
6/ Quốc tịch:	Việt Nam
7/ Dân tộc:	Kinh
8/ Địa chỉ thường trú:	Thôn Thuận Trì, Duy Hải, Duy Xuyên, Quảng Nam
9/ Số điện thoại công ty: :	Số điện thoại di động: 093.8589.952
10/ Địa chỉ email:	Email: anhhung3107@gmail.com
11/ Trình độ chuyên môn:	Cử nhân Quản trị kinh doanh
12/ Quá trình công tác: + Từ ... đến ... : + Từ ... đến ... :	+ Từ năm 2019 đến 2023: Bổ nhiệm vị trí Trưởng phòng pháp chế thuộc Công ty TNHH MTV Dịch vụ Tổng hợp Phước Nguyên; + Từ năm 2021 đến hiện nay: Bổ nhiệm vị trí Giám đốc kinh doanh thuộc Công ty TNHH Đại Việt; + Từ năm 2023 đến hiện nay: Bổ nhiệm vị trí Giám đốc kinh doanh thuộc Công ty TNHH Đầu tư Xây dựng và Dịch vụ Thái Dương; + Từ năm 2024 đến hiện nay: Bổ nhiệm vị trí Giám đốc kinh doanh thuộc Công ty TNHH MTV Dịch vụ Tổng hợp Phước Nguyên;
13/ Các chức vụ công tác hiện nay:	Giám đốc kinh doanh – thuộc Công ty TNHH Đại Việt Giám đốc kinh doanh – thuộc Công ty TNHH Đầu tư Xây dựng và Dịch vụ Thái Dương Giám đốc kinh doanh – thuộc Công ty TNHH MTV Dịch vụ Tổng hợp Phước Nguyên
14/ Tổng số CP nắm giữ (chốt ngày 28/03/2024) 684.000 cổ phần, chiếm 19% vốn điều lệ, trong đó:	
+ Đại diện phần vốn của (tên tổ chức là cổ đông Nhà nước/cổ đông chiến lược/ khác): cổ phần, chiếm% vốn điều lệ
+ Cá nhân sở hữu:	684.000 cổ phần, chiếm 19% vốn điều lệ

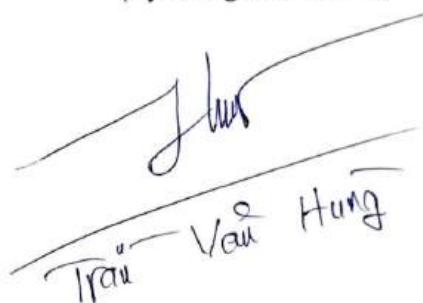
15/Các cam kết nắm giữ (nếu có)	
16/Những người liên quan có nắm giữ cổ phiếu của công ty: – <i>Mối quan hệ:</i>; <i>nắm giữ:</i> CP, chiếm vốn điều lệ
 – <i>Mối quan hệ:</i>; <i>nắm giữ:</i> CP, chiếm% vốn điều lệ
17/ Lợi ích liên quan đối với Công ty:	Không
18/ Quyền lợi mâu thuẫn với Công ty:	Không

Tôi cam đoan những lời khai trên đây là hoàn toàn đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật.

Đà Nẵng, ngày 07 tháng 04 năm 2025

Người khai

(Ký tên, ghi rõ họ tên)


Trần Văn Hưng

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc Lập – Tự Do – Hạnh Phúc

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SƠ YẾU LÝ LỊCH

1/ Họ và tên:	NGUYỄN LÊ DUY
2/ Giới tính:	Nam
3/ Ngày tháng năm sinh:	08/10/1984
4/ Nơi sinh:	Hòa Cường Bắc, Hải Châu, Đà Nẵng
5/ CMND/CCCD/Hộ chiếu:	048084007384 ngày cấp: 18/10/2024
6/ Quốc tịch:	Việt Nam
7/ Dân tộc:	Kinh
8/ Địa chỉ thường trú:	K270/8 Núi Thành, Tổ 9, Hòa Cường Bắc, Hải Châu, Đà Nẵng
9/ Số điện thoại công ty: :	Số điện thoại di động: 090.6535.695
10/ Địa chỉ email:	Email: duy.nl.ttp@gmail.com
11/ Trình độ chuyên môn:	Kỹ sư
12/ Quá trình công tác: + Từ ... đến ... : + Từ ... đến ... :	+ Từ 07/2007 đến 07/2009: Được bổ nhiệm vị trí Kỹ thuật thuộc Công ty Licogi 16.1; + Từ 07/2009 đến 06/2010: Được bổ nhiệm vị trí Chỉ huy phó thuộc Công ty Nội thất BMD; + Từ 06/2010 đến 06/2020: Được bổ nhiệm vị trí Giám đốc Dự án thuộc Công ty TNHH Viễn thông An Bình; + Từ 06/2020 đến hiện nay: Được bổ nhiệm vị trí Trưởng phòng CN Hồ Chí Minh thuộc Công ty TNHH Xây dựng, Thương mại và Dịch vụ An Dương
13/ Các chức vụ công tác hiện nay:	Trưởng phòng Chi nhánh Hồ Chí Minh – thuộc Công ty TNHH Xây dựng Thương mại và Dịch vụ An Dương
14/ Tổng số CP nắm giữ (chốt ngày.../.../...) cổ phần, chiếm% vốn điều lệ, trong đó:	
+ Đại diện phần vốn của (tên tổ chức là cổ đông Nhà nước/cổ đông chiến lược/ khác): cổ phần, chiếm% vốn điều lệ
+ Cá nhân sở hữu: cổ phần, chiếm% vốn điều lệ
15/Các cam kết nắm giữ (nếu có)	
16/Những người liên quan có nắm giữ cổ – Mối quan hệ:; nắm giữ: CP,

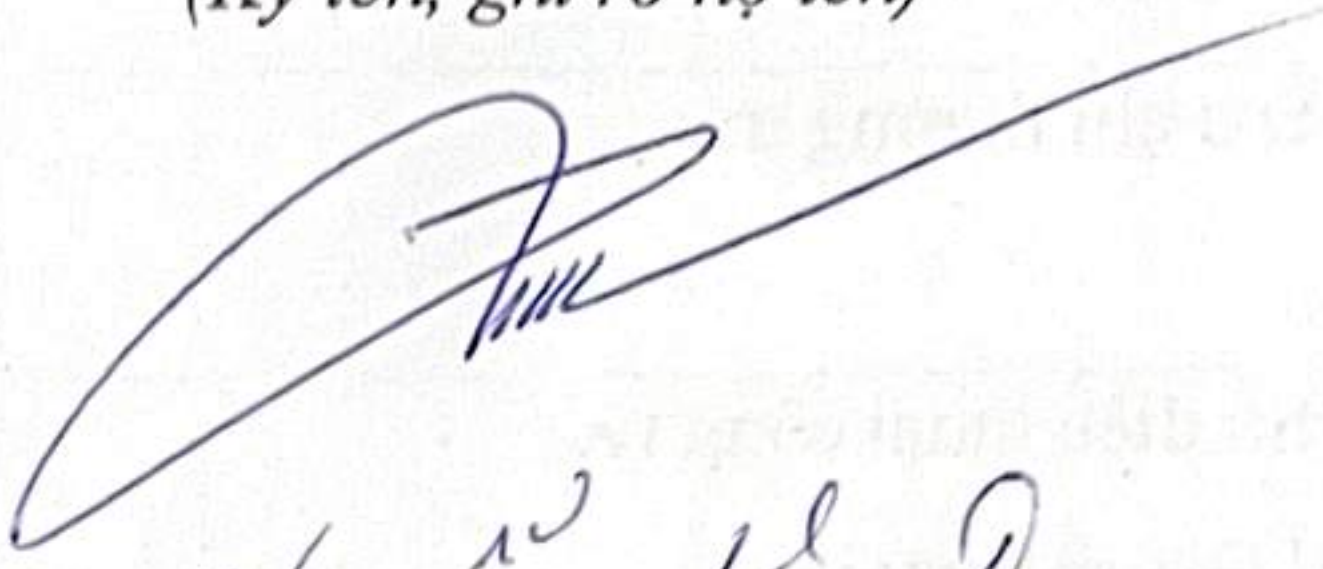
phiếu của công ty:	chiếm vốn điều lệ
 – Mối quan hệ:.....; nắm giữ: CP, chiếm% vốn điều lệ
17/ Lợi ích liên quan đối với Công ty:	Không
18/ Quyền lợi mâu thuẫn với Công ty:	Không

Tôi cam đoan những lời khai trên đây là hoàn toàn đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật.

Hồ Chí Minh, ngày 07 tháng 04 năm 2025

Người khai

(Ký tên, ghi rõ họ tên)


Nguyễn Lê Duy

**40 INVESTMENT AND
CONSTRUCTION JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, [day] [month], 2025

No.: /TTr-HĐQT

PROPOSAL

(Re: Approval of the Plan to Issue Shares to Increase Charter Capital from Owner's Equity)

**To: The General Meeting of Shareholders
40 Investment and Construction Joint Stock Company**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, by the National Assembly of the Socialist Republic of Vietnam and its guiding documents;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019, by the National Assembly of the Socialist Republic of Vietnam and its guiding documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government providing detailed regulations on the implementation of certain provisions of the Law on Securities;*
- *Circular No. 118/2020/TT-BTC dated December 31, 2020, by the Ministry of Finance guiding certain matters relating to public offerings, tender offers, share repurchases, public company registration, and deregistration;*
- *The Charter of 40 Investment and Construction Joint Stock Company;*

The Board of Directors of 40 Investment and Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval of the plan to issue shares to increase charter capital from owner's equity as follows:

1. Share Issuance Plan to Increase Charter Capital from Owner's Equity:

Name of the Issuer:	40 Investment and Construction Joint Stock Company
Name of stock:	40 Investment and Construction Joint Stock Company share
Type of share:	Common share
Ticker symbol:	L40
Par value:	VND 10.000 per share
Charter Capital:	VND 36.000.000.000

Total Number of Shares Issued:	3.600.000 shares
Number of Treasury Shares:	0 shares
Number of Outstanding Shares:	3.600.000 shares
Number of Shares Expected to be Issued:	7.200.000 shares
Total Par Value of Shares to be Issued:	VND 72.000.000.000
Expected Increase in Charter Capital:	
- Charter capital before the issuance:	VND 36.000.000.000
- Expected increase in charter capital (at par value):	VND 72.000.000.000
- Charter capital after the issuance:	VND 108.000.000.000
Purpose of the Issuance:	To increase charter capital from the owner's equity
Issuance Ratio (Number of shares expected to be issued /Number of outstanding common shares):	200%
Execution rate:	1 : 2 <i>(Additional shares will be distributed to existing shareholders according to the ratio of 1:2. On the record date, shareholders owning 01 share will receive 01 right, and each right entitles the holder to receive 02 newly issued shares).</i>
Issuance Method:	Issuance to existing shareholders through the rights offering method. Treasury shares will not be entitled to receive additional shares. The rights to receive additional shares are non-transferable.
Expected Issuance Time:	Expected in 2025, after receiving confirmation from the State Securities Commission on the receipt of the share issuance documents for increasing charter capital from

	owner's equity.								
Issuing object:	Existing shareholders whose names appear on the list of shareholders on the record date (final registration date) for exercising the right to receive additional shares, as provided by the Vietnam Securities Depository and Clearing Corporation.								
Source of Funds:	<p>Undistributed after-tax profits, share premium, and Development Investment Fund as recorded in the Company's audited financial statements for the fiscal year 2024. Details are as follows:</p> <table border="1"> <tr> <td>Undistributed after-tax profits:</td><td>VND 51.658.000.000</td></tr> <tr> <td>Share premium:</td><td>VND 11.616.000.000</td></tr> <tr> <td>Development Investment Fund:</td><td>VND 8.726.000.000</td></tr> <tr> <td>Total:</td><td>VND 72.000.000.000</td></tr> </table>	Undistributed after-tax profits:	VND 51.658.000.000	Share premium:	VND 11.616.000.000	Development Investment Fund:	VND 8.726.000.000	Total:	VND 72.000.000.000
Undistributed after-tax profits:	VND 51.658.000.000								
Share premium:	VND 11.616.000.000								
Development Investment Fund:	VND 8.726.000.000								
Total:	VND 72.000.000.000								
Rounding principle and treatment of fractional shares (if any):	<p>The number of shares to be issued to existing shareholders shall be rounded down to the nearest whole number. Any fractional shares arising from the rounding process (if any) shall be cancelled.</p> <p>As the shares are issued at a ratio of 1:2 (doubling the number of shares currently held by existing shareholders), no fractional shares are expected to arise.</p> <p>Example: Shareholder A holds 100 shares on the record date for the share issuance. With an issuance ratio of 200%, Shareholder A will be entitled to receive additional shares as follows: $100 \text{ shares} \times 200\% = 200 \text{ additional shares.}$</p>								
Transfer Restrictions:	The additional shares issued shall not be subject to transfer restrictions.								
Capital Utilization Plan:	To increase the charter capital for the purpose of supplementing the Company's business operating capital.								
Ensuring Compliance with Foreign Ownership Limits:	Authorize the Board of Directors to determine and implement measures to ensure the issuance complies with regulations on foreign ownership limits.								
Distribution Method:	<p>For deposited securities: shareholders shall carry out procedures to receive the additional shares at the depository members where their securities trading accounts are maintained.</p> <p>For non-deposited securities: shareholders shall carry out procedures to receive the additional shares at the head office</p>								

	of 40 Construction and Investment Joint Stock Company.
Purpose of the Issuance:	To increase charter capital from the owner's equity

2. **Approval of Amendment to the Charter Provision on Charter Capital and Adjustment of Enterprise Registration Certificate at the Department of Planning and Investment upon Approval of the Share Issuance Report by the State Securities Commission.**
3. **Approval of Registration for Depository and Additional Listing of the Entire Amount of Newly Issued Shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).**

Upon completion of the share issuance, the General Meeting of Shareholders approves and authorizes the Board of Directors to carry out the procedures for depository registration and additional listing of the entire newly issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX) in accordance with prevailing laws.

4. Approval of Authorization to the Board of Directors of the Company:

The General Meeting of Shareholders authorizes the Board of Directors to carry out all necessary tasks to implement and complete the share issuance to increase charter capital from the owner's equity in accordance with the aforementioned issuance plan, including but not limited to the following:

- Implementing the issuance, approving the issuance documents, and distributing the shares in accordance with the approved plan;
- Determining the detailed contents of the share issuance plan and/or amending, supplementing, or adjusting the issuance plan as necessary based on the actual situation of the Company or as requested by competent state authorities to ensure the success of the issuance and compliance with the applicable laws;
- Selecting the appropriate timing for the share issuance after receiving the official notice from the State Securities Commission confirming the receipt of all relevant issuance documents;
- Approving the plan to ensure the share issuance complies with foreign ownership ratio regulations;
- Deciding on the treatment of any fractional shares arising from the issuance (if any);
- Carrying out the procedures to amend and supplement the Company's Charter to record the increased charter capital resulting from the share issuance from owner's equity;
- Approving the charter capital increase and implementing all necessary legal procedures to amend the Enterprise Registration Certificate corresponding to the total

par value of shares actually issued after the completion of the share issuance;

- Completing the procedures for additional registration of depository shares with the Vietnam Securities Depository and Clearing Corporation and registering additional trading on the Hanoi Stock Exchange in accordance with legal regulations;
- Making all relevant decisions and carrying out all related procedures to execute the share issuance plan in compliance with applicable laws or as required by competent authorities;
- In addition to the above authorizations, during the implementation process of the issuance plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend, and finalize the issuance plan (including making decisions on matters not specifically presented in this capital increase plan) as required by regulatory authorities to ensure that the Company's share issuance is conducted lawfully, in compliance with applicable regulations, and in a manner that protects the interests of shareholders and the Company.

The Board of Directors respectfully submits this proposal for approval by the General Meeting of Shareholders.

Respectfully submitted.

**OBO. THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As addressed above;
 - Company website (disclosure);
 - Members of the BOD, BOM,
and SB;
- Office – for filing.



Da Nang, April 26, 2025

No.: 2604/TTr-HĐQT/PHRL

PROPOSAL

(Re: Approving the Private Placement of Shares Plan to increase Charter capital)

To: The General Meeting of Shareholders of 40 Investment and Construction JSC

Pursuant to:

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Law on Securities;*
- *Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP;*
- *Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding certain contents on offering and issuance of securities, tender offers, share buybacks, registration and delisting of public companies;;*
- *Pursuant to the Charter on organization and operation of 40 Investment and Construction Joint Stock Company;*
- *Based on the Company's business performance and capital requirements.*

The Board of Directors of Investment and Construction Joint Stock Company No. 40 (the “Company”) respectfully submits to the General Meeting of Shareholders for consideration and approval the Private Placement Plan to Increase Charter Capital with the following contents:

PRIVATE PLACEMENT PLAN TO INCREASE CHARTER CAPITAL

I. INFORMATION ABOUT THE ISSUING ORGANIZATION

- Company name: 40 Investment and Construction Joint Stock Company
- Address: 41 - 43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Cam Le District, Da Nang City, Viet Nam.
- Phone: (84-8) 3899 0099 Fax: (84-8) 3511 75334

- Charter capital: VND 36,000,000,000.
- Enterprise Registration Certificate No.: 1800421390 issued by the Department of Finance of Ho Chi Minh City, initially on April 2, 2008, and revised on March 14, 2025.
- Main business activities:
 - + Construction of civil and technical infrastructure works, including irrigation and hydropower works, pumping stations, civil, industrial, and transportation works, etc.
 - + Construction of technical infrastructure: wastewater treatment facilities, anti-erosion structures, groundwater exploitation works, etc.
 - + Production of clean and renewable energy.
- Stock code: L40
- Exchange: HNX
- Number of outstanding shares: 3,600,000 shares. Upon completion of the share issuance to increase charter capital from owner's equity, the expected total number of outstanding shares of the Company will be 10,800,000 shares.
 - Par value: VND 10,000/share
 - Type of shares: Common shares

II. INFORMATION ABOUT THE SHARE OFFERING

1. Purpose of the share offering:

40 Investment and Construction Joint Stock Company is conducting a private share offering to raise additional capital for the purpose of acquiring shares offered for sale by Cong Kin Investment and Construction Joint Stock Company (Cong Kin Investment and Construction Joint Stock Company is currently the investor implementing the Duong Hoi Riverside Urban Area Project located in the Dien Nam – Dien Ngoc New Urban Area, Dien Duong Ward, Dien Ban Town, Quang Nam Province).

2. Private share placement plan to increase charter capital:

- Offering organization: 40 Investment and Construction Joint Stock Company
- Share name: 40 Investment and Construction Joint Stock Company share
- Type of shares offered: Common shares
- Par value: VND 10,000 per share
- Total shares offered: 10,000,000 shares
- Total par value: VND 100,000,000,000 (in words: One hundred billion Vietnam dong).
- Offering Ratio (number of shares proposed for offering / number of outstanding shares): 277% (based on L40's current charter capital)).
- Offering Method: Private placement.

- Offering Price: VND 10,000 per share.
- Principles for Determining the Offering Price:
 - + Based on the Book Value Method: As of December 31, 2024, the book value per share is VND 30,000. However, the Company plans to issue bonus shares at a 1:2 ratio. After the issuance, the total number of outstanding shares is expected to be 10,800,000, and the adjusted book value per share will be VND 10,000.
 - + Based on Market Trading Value Method: The average closing price over the latest 30 trading sessions (from February 26, 2025 to April 10, 2025) is VND 40,973 per share. However, L40 shares have low liquidity and low trading volume (average trading volume over the last 10 sessions is approximately 12,000 shares per session), which is relatively small compared to the total number of outstanding shares.

To improve the effectiveness of the share offering, attract investor interest in the Company's shares, and ensure the success of the offering, the Board of Directors proposes an offering price of VND 10,000 per share for the private placement.

- Target Investors: Professional securities investors as defined by law.
- Number of Investors: Fewer than 100.
- Criteria for Selecting Professional Securities Investors: Investors must meet the criteria stipulated in Clause 1, Article 11 of the Law on Securities, including:
 - + Commercial banks, foreign bank branches, financial companies, insurance businesses, securities companies, fund management companies, investment companies, securities investment funds, international financial institutions, off-budget state financial funds, and other state financial institutions eligible to invest in securities as per applicable regulations;
 - + Companies with contributed charter capital of over VND 100 billion, listed organizations, or organizations registered for trading;
 - + Individuals holding a securities practice certificate;
 - + Individuals with a listed or registered securities portfolio valued at a minimum of VND 2 billion, as certified by a securities company at the time of determination of professional investor status;
 - + Individuals with a taxable income of at least VND 1 billion in the most recent tax year, as per tax returns submitted to tax authorities or withholding certificates issued by the paying entities.
 - + Exemption from the public tender offer requirement for the acquisition of shares from investors (as detailed in the table below) in this private placement.

- List of Prospective Investors for the Offering:

No.	Investor Name	ID/CCCD Number (Issued by)	Address	Number of Shares Of- fered

1	HỒ TẤN THỊNH	049089006453 issued by the Director General of the Police Department for Administrative Management of Social Order on May 23, 2023	54 Trung Lương 2, Group 70, Hòa Xuân Ward, Cẩm Lệ District, Đà Nẵng City	3.000.000
2	NGUYỄN MINH SANG	054098001343 issued by the Director General of the Police Department for Administrative Management of Social Order on May 14, 2023	Đặng Đình Ham- let, Đặng Lễ Com- mune, Ân Thi District, Hưng Yên Province	4.000.000
3	TRẦN MINH HỘI	049089017448 issued by the Director General of the Police Department for Administrative Management of Social Order on March 20, 2023	An Lương Ham- let, Duy Hải Com- mune, Duy Xuyên District, Quảng Nam Province	3.000.000
	Total			10.000.000

The General Meeting of Shareholders (GMS) authorizes the Board of Directors (BOD) to decide on adjusting or replacing the professional securities investors who will purchase the offered shares. Any replacement investors must meet the criteria previously approved by the GMS. In the event that no investors proceed with purchasing the offered shares, the BOD will determine the number of shares to be sold based on the actual offering value.

- Method of Handling Unsubscribed Shares:

- + In the event that an investor has registered to purchase shares but fails to pay for or fully subscribe to the registered number of shares at the time of the payment notice, the General Meeting of Shareholders (GMS) authorizes the Board of Directors (BOD) to decide to continue offering the unsubscribed shares to other domestic professional securities investors who meet the criteria approved by the GMS. The price of the shares offered to these investors will be the same as the price approved by the GMS (10,000 VND per share).

- + The handling of unsubscribed shares will comply with the provisions of Article 42 of Decree No. 155/2020/ND-CP and ensure compliance with the conditions set forth in Clause 2, Article 195 of the Enterprise Law and other related regulations.
- + At the end of the share issuance, if investors have not fully purchased the shares registered for issuance by the Company, the GMS authorizes the BOD to decide on the actual number of shares issued and the actual increase in charter capital, based on the actual issuance situation. In cases where the number of shares sold or the value raised from the share sale does not meet the targets approved by the GMS, the GMS authorizes the BOD to decide on raising funds from other sources (including but not limited to capital raised from business activities, loans from financial institutions, loans from shareholders, or other individuals and organizations) to compensate for the shortfall in the expected capital raised from the offering.
- Transfer Restrictions: Shares issued in the private placement are subject to a one-year transfer restriction for professional securities investors, starting from the completion date of the offering (i.e., the date when the payment for the shares by the investors is collected).
- Expected Dilution Ratio: The private placement may involve dilution risks, including: Dilution of earnings per share (EPS), Dilution of book value per share (BVPS), Dilution of ownership ratio and voting rights..
- Transfer of Rights to Purchase Shares: Investors who purchase shares in the private offering are not allowed to transfer their purchase rights to other parties.
- Implementation Timeline:
 - + The offering is expected to take place in 2025, with the share sale being conducted over a 90-day period from the date the State Securities Commission issues the approval for the company's share offering.
 - + The General Meeting of Shareholders (GMS) authorizes the Board of Directors (BOD) to determine the appropriate timing for the offering. The exact timeline and process of the offering will be decided by the BOD based on suitable conditions and in compliance with legal regulations.
- Ensuring Compliance with Foreign Ownership Ratio: The GMS authorizes the BOD to determine the approach to ensure that the share issuance complies with the foreign ownership ratio requirements as per applicable laws.

III. PLAN FOR UTILIZATION OF PROCEEDS FROM THE SHARE OFFERING

- Based on the Company's operating results and future investment orientation, the proceeds from the private share offering to increase the Company's charter capital (VND 100 billion) will be used as follows:

No.	Proposed Use of Proceeds	Estimated Amount
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1	Investment in the “Duong Hoi Riverside Urban Area” project through acquisition of shares in Cong Kin Investment and Construction Joint Stock Company	VND 70 billion
2	Supplementing the Company’s working capital	VND 30 billion

- Cong Kin Investment and Construction Joint Stock Company is currently the developer of the Duong Hoi Riverside Urban Area Project, located in the Dien Nam – Dien Ngoc New Urban Area, Dien Duong Ward, Dien Ban Town, Quang Nam Province. The project has a total investment capital of VND 202.588 billion and covers an area of 5.01 hectares. It was assigned to Công Kin by the Quang Nam Provincial People's Committee under Decision No. 333/QĐ-UBND dated January 24, 2017, with investment approval granted via Official Letter No. 2206/UBND-KTN dated April 21, 2020. The aforementioned decision also formalized the transfer of project ownership to Công Kin Investment and Construction Joint Stock Company. To raise capital for the implementation of the project, Công Kin Investment and Construction Joint Stock Company is offering a private placement of shares to 40 Investment and Construction Joint Stock Company.
- The General Meeting of Shareholders authorizes the Board of Directors to decide on the use of the proceeds (VND 100 billion) from the share offering to contribute capital to Cong Kin Investment and Construction Joint Stock Company. The Board of Directors is authorized to carry out all related procedures to implement the capital contribution and purchase of shares offered by Cong Kin Investment and Construction Joint Stock Company in accordance with the law and the Company’s Charter.
- Minimum successful offering rate: Not specified.
- Plan to offset the shortfall in expected capital raised from the offering: In the event that the shares are not fully sold as planned and the raised capital falls short of expectations, the General Meeting of Shareholders authorizes the Board of Directors to determine a plan to make up the shortfall, including but not limited to negotiating and adjusting the debt repayment schedule with partners; obtaining bank credit loans and/or mobilizing other lawful capital sources, and using proceeds from business activities to supplement working capital and repay debts. The Board of Directors shall determine the debt repayment schedule for each partner based on the actual funds mobilized.

IV. REGISTRATION FOR DEPOSITORY AND ADDITIONAL TRADING REGISTRATION

After the completion of the private share offering to increase charter capital, all newly issued shares will be additionally registered for depository at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional trading at the Hanoi Stock Exchange (HNX). The General Meeting of Shareholders authorizes and assigns the Board of Directors to carry out all necessary procedures for additional depository and trading registration of the shares issued in accordance with applicable laws

and the Company's Charter.

V. AMENDMENT OF BUSINESS REGISTRATION AND CHARTER

The Company shall amend its business registration with the competent State authority in accordance with the new charter capital after the completion of the share offering.

The Company's Charter shall be amended to reflect the new charter capital based on the actual results of the share offering

VI. AUTHORIZATION FROM THE GENERAL MEETING OF SHAREHOLDERS TO THE BOARD OF DIRECTORS

The General Meeting of Shareholders authorizes the Board of Directors to:

- Perform all necessary procedures and tasks related to the implementation of the share offering plan to increase charter capital in accordance with applicable laws;
- Determine the specific timing for the implementation of the share offering plan;
- Conduct the private share offering and decide on and implement the offering procedures, including adjusting/supplementing the list of professional securities investors (including the number of shares allocated to each investor) in compliance with legal regulations;
- Decide on the detailed capital use plan, including adjustments to the use of capital in line with actual circumstances, if deemed necessary, and report to the GMS at the nearest meeting. Allocate the actual capital raised from the offering reasonably to the purposes stated in this Plan or to other purposes, provided that no harm is caused to the Company;
- Implement all procedures to ensure that the share offering to increase charter capital complies with the foreign ownership ratio, including but not limited to the locking of the foreign ownership room before, during, and after the share offering;
- Prepare and submit the share offering dossier to the State Securities Commission and relevant regulatory authorities;
- Amend the Enterprise Registration Certificate with the Department of Planning and Investment after the share offering is completed;
- Revise and supplement the Company's Charter in accordance with the new increased charter capital;
- Complete the additional depository registration procedures with the Vietnam Securities Depository and Clearing Corporation, and register for additional trading at the Hanoi Stock Exchange for the entire number of common shares offered under the plan approved by the General Meeting of Shareholders;
- During the implementation of the offering plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, adjust, finalize, or modify the offering plan upon the request of regulatory authorities to ensure legal and compliant capital

raising activities.

This concludes the content of the Private Share Offering Plan to Increase Charter Capital of 40 Investment and Construction Joint Stock Company, which the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Recipients:

- *As addressed above;*
 - *Company website (disclosure);*
 - *Members of the BOD, BOM, and SB;*
- Office – for filing.*

**OBO. THE BOARD OF DIRECTORS
CHAIRMAN**

