

**NAM DINH TEXTILE GARMENT  
JOINT STOCK CORPORATION**

No: 62 /BC-DMND

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Regarding: Explanation of the loss in profit after tax  
this period

Nam Dinh, April 28<sup>th</sup>, 2025

**To: - State Security Commission of Vietnam  
-Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to explain the loss in profit after tax in the reporting period as follows:

1. Parent company financial statements:

- Profit after corporate income tax on the financial statements of the first quarter of 2025: -8.001 million VND.

2. Consolidated financial statements:

- Profit after corporate income tax on the financial statements of the first quarter of 2025: -8.222 million VND.

**Main reasons:**

In the first quarter of 2025, the production and business results still recorded a loss, but the loss significantly decreased compared to the same period last year. This improvement was due to more positive signals in the yarn market and enhancements in the garment sector in terms of both price and orders. Additionally, the Corporation implemented several solutions aligned with its resources and production conditions, adopted a flexible approach in product selection, and strengthened management practices, leading to improved business performance.

This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

**Recipients:**

- As above;
- Save in VT, TCKT, NSTH.



**GENERAL DIRECTOR**

**Vu Ngoc Tuan**

**NAM DINH TEXTILE GARMENT  
JOINT STOCK CORPORATION**

No: 63 /BC-DMND

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Regarding: Explanation of the profit after tax this  
period changes by 10% or more compared to the same  
period last year

*Nam Dinh, April 28<sup>th</sup>, 2025*

**To: - State Security Commission of Vietnam  
-Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to explain the profit after corporate income tax in the financial statements of the first quarter of 2025 changing by 10% or more compared to the financial statements of the first quarter of 2024 as follows:

**1. Parent company financial statements:**

- Profit after corporate income tax on the financial statements of the first quarter of 2025: -8.001 million VND.
- Profit after corporate income tax on the financial statements of the first quarter of 2024: -21.505 million VND.

Difference: -13.504 million VND compared to the same period last year.

**2. Consolidated financial statements:**

- Profit after corporate income tax on the financial statements of the first quarter of 2025: -8.222 million VND.
- Profit after corporate income tax on the financial statements of the first quarter of 2024: -26.329 million VND.

Difference: -18.107 million VND compared to the same period last year.

**Main reasons:**

In the first quarter of 2025, the production and business results still recorded a loss, but the loss significantly decreased compared to the same period last year. This improvement was due to more positive signals in the yarn market and enhancements in the garment sector in terms of both price and orders. Additionally, the Corporation implemented several solutions aligned with its resources and production conditions, adopted a flexible approach in product selection, and strengthened management practices, leading to improved business performance.



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