

**DONG DUONG IMPORT EXPORT
INDUSTRIAL INVESTMENT JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 2904.02E/2025/DDG/CV
(Explanation of after-tax profit difference of
over 10% in the financial statements of
Quarter 01/2025 compared to the same
period last year)

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Ho Chi Minh City, April 28, 2025

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular 76/TT-BTC dated 06/11/2024 of the Ministry of Finance guiding the disclosure of information on the stock market;

Based on the Financial Statements of Quarter 01/2025, with the profit after tax indicators fluctuating by 10% or more compared to Quarter 01/2024 of Indochina Import-Export Industry Investment Joint Stock Company (Stock Code: DDG) on the Separate and Consolidated Financial Statements as follows:

I - Separate Financial Statements (Parent Company)

STT	Quota	Q1/2025 (VND)	Q1/2024 (VND)	Increase/decrease (+/-) difference compared to the same period last year
1	Gross profit on sales and service provision	95.726.687	10.605.761.942	(10.510.035.255)
2	Total accounting profit before tax	(25.807.639.901)	1.534.703.580	(27.342.343.481)
3	Profit after corporate income tax	(25.807.639.901)	1.534.703.580	(27.342.343.481)

The decrease in after-tax and pre-tax profit of the financial statements for Q1/2025 compared to Q1/2024 is due to a large decline in revenue from commercial activities and the suspension or decrease of heat supply systems due to seasonal factors after the Lunar New Year. On the other hand, the interest expense from credit contracts remained unchanged.

II - Consolidated Financial Statements (Group)

STT	Quota	Q1/2025 (VND)	Q1/2024 (VND)	Increase/decrease (+/-) difference compared to the same period last year
1	Gross profit on sales and service provision	1.269.445.588	11.987.774.681	(10.718.329.093)
2	Total accounting profit before tax	(27.246.418.516)	5.133.977.003	(32.380.395.519)
3	Profit after corporate income tax	(26.996.134.332)	5.011.400.072	(32.007.534.404)

Profit after tax and pre-tax of financial statements for Q1/2025 decreased compared to Q1/2024, mainly from the parent company, which has been explained as a separate financial statement in Section II.1.




In addition, the Consolidated Financial Statements recorded an additional provision for doubtful debts amount to 1.224.078.858 VND of the subsidiary. Therefore, the profit of the Group's consolidated financial statements decreased sharply.

Our company would like to assure that the above data is true and commit to comply with the regulations on disclosure at the same time.

Thank you very much./.

LEGAL REPRESENTATIVE



TRAN KIM SA

