

**INDOCHINA IMPORT-EXPORT
INDUSTRY INVESTMENT JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 2904.02E/2025/DDG/CV

Ho Chi Minh City, April 28, 2025

*Etc. Explanation of profit after tax converted
into profit into loss of financial statements
for Quarter 01/2025 compared to the same
period last year*

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular 76/TT-BTC dated 06/11/2024 of the Ministry of Finance guiding the disclosure of information on the stock market;

Based on the Financial Statements of Quarter 01/2025, there are indicators of profit after tax fluctuating from profit to loss compared to Quarter 01/2024 of Indochina Import-Export Industry Investment Joint Stock Company (Stock Code: DDG) on the Separate and Consolidated Financial Statements as follows:

I - Separate Financial Statements (Parent Company)

STT	Quota	Q1/2025 (VND)	Q1/2024 (VND)
1	Gross profit on sales and service provision	95.726.687	10.605.761.942
2	Total accounting profit before tax	(25.807.639.901)	1.534.703.580
3	Profit after corporate income tax	(25.807.639.901)	1.534.703.580

The decrease in after-tax and pre-tax profit of the financial statements for Q1/2025 compared to Q1/2024 is due to a large decline in revenue from commercial activities and the suspension or decrease of heat supply systems due to seasonal factors after the Lunar New Year. On the other hand, the interest expense from credit contracts remained unchanged.

II - Consolidated Financial Statements (Group)

STT	Quota	Q1/2025 (VND)	Q1/2024 (VND)
1	Gross profit on sales and service provision	1.269.445.588	11.987.774.681
2	Total accounting profit before tax	(27.246.418.516)	5.133.977.003
3	Profit after corporate income tax	(26.996.134.332)	5.011.400.072

Profit after tax and pre-tax of financial statements for Q1/2025 decreased compared to Q1/2024, mainly from the parent company, which has been explained as a separate financial statement in Section II.1.

In addition, the Consolidated Financial Statements recorded an additional provision for bad debts of VND 1,224,078,858 of the subsidiary. Therefore, the profit of the Group's consolidated financial statements decreased sharply.



Our company would like to assure that the above data is true and at the same time commit to comply with the regulations on disclosure.

Thank you very much./.



LEGAL REPRESENTATIVE

TRAN KIM SA

