

**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE FIRST 3 MONTHS OF FISCAL YEAR ENDED 31 DECEMBER 2025**

**POST-TELECOMMUNICATION**  
**JOINT STOCK INSURANCE**  
**CORPORATION**



**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**CONSOLIDATED BALANCE SHEET**

(Complete form)

As of 31 March 2025

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b> (100=110+120+130+140+150+190)	<b>100</b>		<b>6,123,480,981,448</b>	<b>6,756,021,842,951</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>IV.1</b>	<b>162,622,554,681</b>	<b>30,380,550,719</b>
1. Cash	111		162,622,554,681	30,380,550,719
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>IV.2</b>	<b>2,821,681,928,570</b>	<b>3,667,221,984,035</b>
1. Trading securities	121		232,398,652,100	-
2. Provision for devaluation of trading securities	122		(10,414,179,600)	-
3. Investments held to maturity date	123	<b>IV.2a</b>	2,599,697,456,070	3,667,221,984,035
<b>III. Short-term accounts receivable</b>	<b>130</b>		<b>1,030,028,329,355</b>	<b>1,053,587,782,485</b>
1. Short-term receivable from customers	131	<b>IV.3</b>	578,064,302,580	593,749,977,231
1.1 Receivable on insurance policies	131.1		578,064,302,580	593,749,977,231
1.2 Other receivable from customers	131.2		-	-
2. Short-term prepayments to suppliers	132	<b>IV.4</b>	243,809,705,219	269,379,260,128
3. Short-term inter-company receivable	133		-	-
5. Receivable on short-term loans	135		34,000,000,000	34,000,000,000
6. Other short-term receivable	136	<b>IV.5</b>	310,726,828,020	294,031,502,173
7. Provision for short-term bad debts	137	<b>IV.6</b>	(136,572,506,464)	(137,572,957,047)
8. Deficient assets to be treated	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>1,022,218,231</b>	<b>627,726,443</b>
1. Inventories	141	<b>V.7</b>	1,022,218,231	627,726,443
2. Provision for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>348,436,186,841</b>	<b>341,260,751,141</b>
1. Short-term prepaid expenses	151	<b>IV.8a</b>	341,549,600,035	333,189,067,331
1.1 Unappropriated commission expenses	151.1		242,574,975,539	242,815,443,918
1.2 Other short-term prepaid expenses	151.2		98,974,624,496	90,373,623,413
2. VAT deductible	152		2,635,091,639	5,858,407,023
3. Taxes and accounts receivable from the State	153	<b>IV.9</b>	4,251,495,167	2,213,276,787
4. Transaction of repurchasing the Government's bonds	154		-	-
5. Other current assets	155		-	-
<b>VIII. Reinsurance assets</b>	<b>190</b>		<b>1,759,689,763,770</b>	<b>1,662,943,048,128</b>
1 Reinsurance premium ceded reserve	191	<b>IV.18</b>	687,631,772,995	665,698,926,324
2 Outstanding claim reserve for reinsurance ceded	192	<b>IV.18</b>	1,072,057,990,775	997,244,121,804

# POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

## CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ended 31 December 2025

### Consolidated balance sheet (cont.)

ASSETS		Code	Note	Ending balance	Beginning balance
<b>B - LONG-TERM ASSETS</b>		<b>200</b>		<b>2,139,668,627,771</b>	<b>1,668,282,568,939</b>
<b>I. Long-term accounts receivable</b>		<b>210</b>		<b>19,744,971,496</b>	<b>13,931,347,831</b>
1. Long-term receivable from customers		211		-	-
2. Long-term prepayments to suppliers		212		-	-
3. Working capital in subsidiaries		213		-	-
4. Long-term inter-company receivable		214		-	-
5. Receivable on long-term loans		215		-	-
6. Other long-term receivable		216		19,744,971,496	13,931,347,831
6.1 Insurance deposit		216.1		8,000,000,000	8,000,000,000
6.2 Other long-term receivable		216.2		11,744,971,496	5,931,347,831
7. Provision for long-term bad debts		219		-	-
<b>II. Fixed assets</b>		<b>220</b>		<b>433,151,113,436</b>	<b>440,008,988,797</b>
1. Tangible assets		221	IV.10	390,322,500,943	395,229,044,533
Historical costs		222		554,276,629,523	554,036,641,341
Accumulated depreciation		223		(163,954,128,580)	(158,807,596,808)
2. Financial leasehold assets		224		-	-
Historical costs		225		-	-
Accumulated depreciation		226		-	-
3. Intangible assets		227	IV.11	42,828,612,493	44,779,944,264
Historical costs		228		64,639,890,396	64,639,890,396
Accumulated depreciation		229		(21,811,277,903)	(19,859,946,132)
<b>III. Investment property</b>		<b>230</b>	IV.12	<b>31,762,067,189</b>	<b>36,935,595,114</b>
Historical costs		231		41,505,826,380	45,964,826,380
Accumulated depreciation		232		(9,743,759,191)	(9,029,231,266)
<b>IV. Long-term assets in progress</b>		<b>240</b>		<b>42,837,325,358</b>	<b>62,511,748,383</b>
1. Long-term operating expenses in progress		241		-	-
2. Construction in progress		242	IV.13	42,837,325,358	62,511,748,383
<b>V. Long-term financial investments</b>		<b>250</b>		<b>1,587,559,181,924</b>	<b>1,092,988,008,152</b>
1. Investments in subsidiaries		251		-	-
2. Investments in associates and joint ventures		252	IV.2b	26,740,866,417	26,781,618,385
3. Investment, capital contribution in other entities		253	IV.2c	54,629,400,000	30,129,400,000
4. Provision for devaluation of long-term financial investments		254		(15,000,000,000)	(15,000,000,000)
5. Investments held until maturity date		255	IV.2a	1,521,188,915,507	1,051,076,989,767
<b>VI. Other long-term assets</b>		<b>260</b>		<b>24,613,968,368</b>	<b>21,906,880,662</b>
1. Long-term prepaid expenses		261	IV.8b	24,596,527,059	21,889,439,353
2. Deferred income tax assets		262		17,441,309	17,441,309
4. Other long-term assets		268		-	-
5. Goodwill		269		-	-
<b>TOTAL ASSETS</b>		<b>270</b>		<b>8,263,149,609,219</b>	<b>8,424,304,411,890</b>



# POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

## CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ended 31 December 2025

### Consolidated balance sheet (cont.)

CAPITAL SOURCES		Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>		<b>300</b>		<b>5,807,298,454,113</b>	<b>6,038,351,160,010</b>
<b>I. Current liabilities</b>		<b>310</b>		<b>5,779,776,155,756</b>	<b>6,029,068,165,104</b>
1. Short-term payable to suppliers		311	IV.14	495,704,139,913	583,091,429,376
1.1 Payable on insurance policies		311.1		468,874,966,396	489,229,005,138
1.2 Other payable to suppliers		311.2		26,829,173,517	93,862,424,238
2. Prepayments from customers		312	IV.15	11,121,326,743	5,723,175,750
3. Taxes and other obligations to the State budget		313	IV.16	28,553,398,418	41,869,484,162
4. Payable to employees		314		259,050,758,686	170,463,066,290
5. Short-term accrued expenses		315		1,663,264,881	8,452,187,444
7. Short-term unrealized revenue		318.1		85,569,764,601	136,021,242,850
8. Unearned commission		318.2		174,893,071,805	175,796,385,085
9. Other short-term payable		319	IV.17	215,381,399,653	182,096,837,895
10. Short-term loans and financial lease debts		320		239,000,000,000	301,659,453,071
11. Provision for current liabilities		321		-	-
12. Bonus and welfare funds		322		43,513,466	43,513,466
13. Transaction of repurchasing the Government's bonds		327		-	-
14. Technical reserve		329		4,268,795,517,590	4,423,851,389,715
14.1 Written premium and reinsurance assumed reserve		329.1	IV.18a	2,244,848,444,308	2,284,466,445,222
14.2 Outstanding claim reserve for written insurance and reinsurance assumed		329.2	IV.18a	1,820,093,449,498	1,942,795,192,972
14.3 Catastrophe reserve		329.3	IV.18b	203,853,623,784	196,589,751,521
<b>II. Long-term liabilities</b>		<b>330</b>		<b>27,522,298,357</b>	<b>9,282,994,906</b>
6. Long-term Unearned Revenue		336		-	-
7. Other long-term payable		337		25,598,303,451	7,359,000,000
8. Long-term loans and financial lease debts		338		-	-
11. Deferred income tax payable		341		1,923,994,906	1,923,994,906
<b>D - OWNER'S EQUITY</b>		<b>400</b>		<b>2,455,851,155,106</b>	<b>2,385,953,251,880</b>
<b>I. Owner's equity</b>		<b>410</b>	<b>IV.19</b>	<b>2,455,851,155,106</b>	<b>2,385,953,251,880</b>
1. Owner's contribution capital		411		1,205,921,290,000	803,957,090,000
- Common shares with voting right		411a		1,205,921,290,000	803,957,090,000
- Preferred shares		411b		-	-
2. Share premiums		412		425,978,852,804	827,943,052,804
8. Business promotion fund		418		28,642,118,155	28,642,118,155
9. Compulsory reserved fund		419		80,395,709,000	80,395,709,000
10. Other Funds Under Owners' Equity		420		-	-
11. Retained profit after tax		421		710,721,714,618	640,921,418,484
- Retained profit after tax accumulated to the end of previous period		421a		640,823,811,392	319,169,128,651
- Retained profit after tax of the current period		421b		69,897,903,226	321,752,289,833
13. Interest of non-controlling shareholders		429		4,191,470,529	4,093,863,437
<b>TOTAL CAPITAL SOURCES</b>		<b>440</b>		<b>8,263,149,609,219</b>	<b>8,424,304,411,890</b>

This statement should be read in conjunction with the notes to the consolidated financial statements



Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

For the first 3 months of the fiscal year ended 31 December 2025

**Consolidated balance sheet (cont.)**

## ITEMS

	ITEMS	Note	Ending balance	Beginning balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others		-	-
3.	Bad debts already treated			-
4.	Written insurance policies for which no obligations have arisen		216,709,992,291	197,468,186,758
5.	Foreign currencies			
	US Dollar (USD)		89,660.77	158,075.95
	Euro (EUR)		22.27	149,559.79
	Pound Sterling (£)		1,856.92	301.73

**Prepared by**



**Duong Duc Minh**

### Chief Accountant



**Le Trong Hiep**

**General Director**



**Hoang Thi Yen**

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**CONSOLIDATED INCOME STATEMENT**

(Complete form)

For the first 3 months of the fiscal year ended 31 December 2025

**PART I: CONSOLIDATED INCOME STATEMENT**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
1. Net sales of insurance operation	10		863,179,194,817	1,086,768,749,346
2. Sales of trading investment property	11		31,211,400,630	1,026,704,547
3. Financial income	12	V.2	82,819,917,143	93,721,932,248
4. Other income	13		575,271,277	2,079,262,420
5. Total expenses for insurance operation	20		812,567,522,816	1,075,326,985,781
6. Costs of investment property	21		24,949,246,911	714,992,344
7. Financial expenses	22	V.3	27,194,901,494	2,750,545,520
8.1 Selling expenses	23.1		-	-
8. Administrative overheads	23.2	V.4	24,136,996,567	21,416,785,508
9. Other expenses	24		2,392,792,393	130,873,288
10.1 Profit in joint ventures, associates	50.1		(40,751,968)	1,928,904,586
10. Total profit before corporate income tax (50=10.1+10.2+11+12+13-20.1-20.2-21-22-23.1-23.2-24)	50.2		86,503,571,718	85,185,370,706
11. Current corporate income tax	51		16,605,668,492	16,737,978,930
12. Deferred corporate income tax	52		-	-
13. Profit after corporate income tax	60		69,897,903,226	68,447,391,776
13.1 Profit after tax of non-controlling shareholders	60.1		97,607,092	(21,488,270)
13.2 Profit after tax of the Holding Company's shareholders	60.2		69,800,296,134	68,468,880,046
14. Basic earnings per share	70	VI.3	579	852

Prepared on 29 April 2025

Prepared by

Chief Accountant

General Director



Duong Duc Minh



Le Trong Hiep



Hoàng Thi Yen

This statement should be read in conjunction with the notes to the interim consolidated financial statements

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

### **Consolidated income statement (cont.)**

#### **PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

ITEMS	Code	Note	Q1.2025	Q1.2024	Unit: VND	
					Accumulated from the beginning of the year to the end of the period	Previous year
<b>1. Sales of insurance premium (01 = 01.1 + 01.2 - 01.3)</b> In which	<b>01</b>	<b>V.1</b>	<b>1,123,050,929,470</b>	<b>1,348,310,595,417</b>	<b>1,123,050,929,470</b>	<b>1,348,310,595,417</b>
- Written premium	01.1		1,058,338,208,682	1,113,830,931,425	1,058,338,208,682	1,113,830,931,425
- Reinsurance premium assumed	01.2		25,094,719,874	12,467,175,335	25,094,719,874	12,467,175,335
- Increase (decrease) in reserve for written premium and reinsurance assumed	01.3		(39,618,000,914)	(222,012,488,657)	(39,618,000,914)	(222,012,488,657)
<b>2. Reinsurance premium ceded (02 = 02.1 - 02.2)</b> In which	<b>02</b>		<b>335,112,855,541</b>	<b>386,812,189,013</b>	<b>335,112,855,541</b>	<b>386,812,189,013</b>
- Reinsurance premium ceded	02.1		357,045,702,212	299,503,570,654	357,045,702,212	299,503,570,654
- Increase (decrease) in reserve for reinsurance premium ceded	02.2		21,932,846,671	(87,308,618,359)	21,932,846,671	(87,308,618,359)
<b>3. Net sales of premium</b> (03 = 01 - 02)	<b>03</b>		<b>787,938,073,929</b>	<b>961,498,406,404</b>	<b>787,938,073,929</b>	<b>961,498,406,404</b>
<b>4. Commission of reinsurance ceded and other income from insurance operation</b> (04 = 04.1 + 04.2) In which	<b>04</b>		<b>75,241,120,888</b>	<b>125,270,342,942</b>	<b>75,241,120,888</b>	<b>125,270,342,942</b>
- Commission on reinsurance ceded	04.1		71,215,546,376	96,395,916,978	71,215,546,376	96,395,916,978
- Other income from insurance operation	04.2		4,025,574,512	28,874,425,964	4,025,574,512	28,874,425,964
<b>5.1 Net sales of insurance operation</b> (10 = 03 + 04)	<b>10.1</b>		<b>863,179,194,817</b>	<b>1,086,768,749,346</b>	<b>863,179,194,817</b>	<b>1,086,768,749,346</b>
<b>5.2 Net sales of selling other goods and providing other services</b>	<b>10.2</b>					
<b>6. Claim expenses (11 = 11.1 - 11.2)</b> In which	<b>11</b>		<b>437,051,719,462</b>	<b>509,974,988,495</b>	<b>437,051,719,462</b>	<b>509,974,988,495</b>
- Total claim expenses	11.1		447,389,406,531	511,609,394,018	447,389,406,531	511,609,394,018
- Deductions (Subrogation recovery, receipt from disposal of loss paid 100%)	11.2		10,337,687,069	1,634,405,523	10,337,687,069	1,634,405,523
<b>7. Recovery from reinsurance ceded</b>	<b>12</b>		<b>115,887,496,382</b>	<b>378,563,998,779</b>	<b>115,887,496,382</b>	<b>378,563,998,779</b>
<b>8. Increase/decrease in outstanding claim reserve for written premium and reinsurance assumed</b>	<b>13</b>		<b>(122,701,743,474)</b>	<b>(1,145,392,576)</b>	<b>(122,701,743,474)</b>	<b>(1,145,392,576)</b>

This statement should be read in conjunction with the notes to the consolidated financial statements



**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**Consolidated income statement (cont.)****PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

ITEMS	Code	Note	Q1.2025	Q1.2024	Accumulated from the beginning of the year to the end of the period		Unit: VND
					Current year	Previous year	
9. Increase/decrease in outstanding claim reserve for reinsurance ceded	14		74,813,868,971	(52,019,185,329)	74,813,868,971	(52,019,185,329)	
10. Total claim expenses (15 = 11 - 12 + 13 - 14)	15		123,648,610,635	182,284,782,469	123,648,610,635	182,284,782,469	
11. Increase/decrease in catastrophe reserve	16		7,263,872,263	8,267,945,361	7,263,872,263	8,267,945,361	
12. Other operating expenses (17 = 17.1 + 17.2)	17		681,655,039,918	884,774,257,951	681,655,039,918	884,774,257,951	
In which:							
- Commission	17.1		112,802,873,416	121,857,413,729	112,802,873,416	121,857,413,729	
- Others	17.2		568,852,166,502	762,916,844,222	568,852,166,502	762,916,844,222	
13. Total insurance operating expenses (18.1 = 15 + 16 + 17)	18.1		812,567,522,816	1,075,326,985,781	812,567,522,816	1,075,326,985,781	
13.2 Costs of providing other goods, services	18.2				-	-	
14. Gross profit of insurance operation (19.1 = 10.1 - 18.1)	19.1		50,611,672,001	11,441,763,565	50,611,672,001	11,441,763,565	
14.2 Gross profit of providing other goods, services (19.2 = 10.2 - 18.2)	19.2				-	-	
15. Sales of trading investment property	20		31,211,400,630	1,026,704,547	31,211,400,630	1,026,704,547	
16. Costs of investment property	21		24,949,246,911	714,992,344	24,949,246,911	714,992,344	
17. Profit from investment property (22 = 20 - 21)	22		6,262,153,719	311,712,203	6,262,153,719	311,712,203	
18. Financial income	23	V.2	82,819,917,143	93,721,932,248	82,819,917,143	93,721,932,248	
19. Financial expenses	24	V.3	27,194,901,494	2,750,545,520	27,194,901,494	2,750,545,520	
20. Gross profit of financial activities (25 = 23 - 24)	25		55,625,015,649	90,971,386,728	55,625,015,649	90,971,386,728	
21.1 Selling expenses	26.1				-	-	

This statement should be read in conjunction with the notes to the consolidated financial statements

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**Consolidated income statement (cont.)****PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

ITEMS	Code	Note	Q1.2025	Q1.2024	Accumulated from the beginning of the year to the end of the period		Unit: VND
					Current year	Previous year	
21.2 Administrative overheads	26.2	V.4	24,136,996,567	21,416,785,508	24,136,996,567	21,416,785,508	
22. Net operating income (30= 19.1 + 22 + 25 - 26.1 - 26.2)	30		88,361,844,802	81,308,076,988	88,361,844,802	81,308,076,988	
23. Other income	31		575,271,277	2,079,262,420	575,271,277	2,079,262,420	
24. Other expenses	32		2,392,792,393	130,873,288	2,392,792,393	130,873,288	
25.1 Other profit (40 = 31 - 32)	40		(1,817,521,116)	1,948,389,132	(1,817,521,116)	1,948,389,132	
25.2 Profit in joint ventures, associates	41		(40,751,968)	1,928,904,586	(40,751,968)	1,928,904,586	
26. Total profit before corporate income tax (50= 30 + 40)	50		86,503,571,718	85,185,370,706	86,503,571,718	85,185,370,706	
27. Current corporate income tax	51		16,605,668,492	16,737,978,930	16,605,668,492	16,737,978,930	
28. Deferred corporate income tax	52		-	-	-	-	

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**Consolidated income statement (cont.)**

**PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

ITEMS	Code	Note	Q1.2025	Q1.2024	Accumulated from the beginning of the year to the end of the period		Unit: VND
			69,897,903,226	68,447,391,776	Current year	Previous year	
29. Profit after corporate income tax	60		69,897,903,226	68,447,391,776	69,897,903,226	68,447,391,776	
29.1 Profit after tax of the non-controlling shareholders	61.1		97,607,092	(21,488,270)	97,607,092	(21,488,270)	
29.2 Profit after tax of the Holding Company's shareholders	61.2		69,800,296,134	68,468,880,046	69,800,296,134	68,468,880,046	
30. Basic earnings per share	70	V.5			579	852	

Prepared by



Duong Duc Minh

Chief Accountant



Le Trong Hiep

Prepared on 29 April 2025

General Director





**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**CONSOLIDATED CASH FLOW STATEMENT**

(Complete form)

(Under the indirect method)

For the first 3 months of the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		86,503,571,718	85,185,370,706
2. Adjustments				
- Depreciation of fixed assets and investment property	02		7,812,391,468	7,585,551,219
- Provisions	03		(242,388,858,750)	(74,710,645,397)
- Gain/loss from foreign exchange rate differences due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/loss from investing activities	05		(74,225,081,018)	(265,349,961,004)
- Loan interest expenses	06		934,424,658	375,511,140
- Adjustments	07		-	-
3. Operating profit/loss before changes of working capital	08		(221,363,551,924)	(246,914,173,336)
- Increase/decrease of accounts receivable	09		7,839,355,243	(7,151,862,362)
- Increase/decrease of inventories	10		(394,491,788)	(200,974,643)
- Increase/decrease of accounts payable	11		(13,215,616,890)	141,120,007,557
- Increase/decrease of prepaid expenses	12		(11,067,620,410)	30,092,260,317
- Increase/decrease of trading securities	13		(232,398,652,100)	-
- Loan interests already paid	14		(934,424,658)	(375,511,140)
- Corporate income tax already paid	15		(16,571,316,006)	(11,073,540,210)
- Other gains	16		-	-
- Other disbursements	17		-	-
Net cash flows from operating activities	20		(488,106,318,533)	(94,503,793,817)
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21		(1,027,615,155)	(27,930,340,291)
2. Gains from disposals and liquidation of fixed assets and other long-term assets	22		421,100,000	-
3. Loans given and purchases of debt instruments of other entities	23		(1,205,819,753,940)	(6,679,805,491,083)
4. Recovery of loans given and disposals of debt instruments of other entities	24		1,803,232,356,165	5,541,397,884,984
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		(24,459,248,032)	(2,842,575,297)
7. Receipts of loan interests, dividends and profit shared	27		110,719,445,733	273,320,448,073
Net cash flows from investing activities	30		683,066,284,771	(895,860,073,614)

statement should be read in conjunction with the notes to the consolidated financial statements

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**Consolidated cash flow statement (cont.)**

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financial activities				
1. Gains from stock issuance and capital contributions from shareholders	31		-	-
2. Repayment for capital contributors and re-purchase of stocks already issued	32		-	-
3. Receipts from loans	33		187,340,546,929	331,403,071,419
4. Loan principal amounts repaid	34		(250,000,000,000)	-
5. Payments for financial leasehold assets	35		-	-
6. Dividends and profit already paid to the owners	36		(58,509,205)	30,888,120
Net cash flows from financial activities	40		(62,717,962,276)	331,433,959,539
Net cash flows during the year	50		132,242,003,962	(658,929,907,892)
Beginning cash and cash equivalents	60	V.1	30,380,550,719	704,507,364,233
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	162,622,554,681	45,577,456,341

Prepared by



Duong Duc Minh

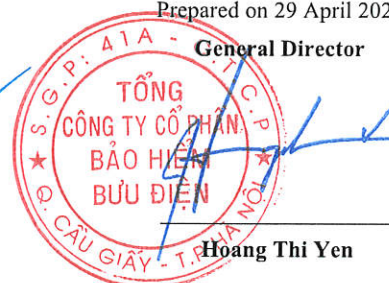
Chief Accountant



Le Trong Hiep

Prepared on 29 April 2025

General Director



Hoàng Thi Yen

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Dich Vong Ward, Cau Giay District, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****For the first 3 months of the fiscal year ended 31 December 2025****I. OPERATION FEATURES****1. Business ownership form**

Post-Telecommunication Joint Stock Insurance Corporation (hereinafter called “the Corporation” or “the Holding Company”) is a joint stock company.

**2. Operating field** : Non-life insurance.**3. Business operations** : Providing services of non-life insurance, reinsurance, financial investment and other activities in accordance with the legal regulations.**4. Ordinary cycle of business**

The Corporation’s ordinary course of business does not exceed 12 months.

**5. Structure of the Group**

The Group includes the Holding Company and 1 subsidiary which are controlled by the Holding Company. The subsidiary is consolidated in these consolidated financial statements.

**5a. List of subsidiaries consolidated**

<i>Name of companies</i>	<i>Address of head office</i>	<i>Main operations</i>	<i>Rate of interest</i>		<i>Rate of voting right</i>	
			<i>Ending balance</i>	<i>Beginning balance</i>	<i>Ending balance</i>	<i>Beginning balance</i>
Post Real Estate Joint Stock Company	95 Tran Thai Tong Street, Dich Vong Ward, , Hanoi City	Real estate	97,60%	97,60%	97,60%	97,60%

**5b. List of associates reflected in the consolidated financial statements in accordance with the owner’s equity method**

<i>Name of companies</i>	<i>Address of head office</i>	<i>Rate of ownership as committed</i>	<i>Rate of interest</i>
Kasati JSC.	270A Ly Thuong Kiet, Ward 14, District 10, Ho Chi Minh City	21.30%	21.30%
Lanexang Assurance Public Insurance JSC. (LAP)	No. 13, Suphanuvong Road, Vientiane City, Lao People's Democratic Republic	50.00%	50.00%

**6. Statement on comparison of information in the consolidated financial statements**

The corresponding figures in the previous period can be compared with those in the current period.

**7. Personnel**

As of the balance sheet date, the Group had 2,051 employees (at the end of the previous year, the Group had 2,017 employees).



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**CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

**Notes to the consolidated financial statements (cont.)****II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING****1. Fiscal year**

The fiscal year of the Group is from 1 January to 31 December annually.

**2. Standard currency unit**

The standard currency unit used in accounting is Vietnam Dong (VND).

**III. ACCOUNTING STANDARDS AND SYSTEM APPLIED****1. Accounting standards and system**

The Group has been applying the Accounting System for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance, the Circular No. 200/2014/TT-BTC dated 22 December 2014 on guidelines for accounting policies for enterprises, the Circular No. 202/2014/TT-BTC dated 22 December 2014 giving guidance on the preparation and presentation of consolidated financial statements as well as the Circulars giving guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of the interim consolidated financial statements.

**2. Statement on the compliance with the accounting standards and system**

The Management Board ensures to follow all the requirements of the accounting system applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012, the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 202/2014/TT-BTC dated 22 December 2014 as well as other Circulars giving guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of these interim consolidated financial statements.

**IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED BALANCE SHEET****1. Cash and cash equivalents**

	<b>Ending balance</b>	<b>Beginning balance</b>
Cash on hand	15,478,585	15,478,585
Deposits in banks	162,607,076,096	30,365,072,134
Cash in transit	-	-
Cash equivalents ( <i>Under-3-month deposits</i> )	-	-
<b>Total</b>	<b>162,622,554,681</b>	<b>30,380,550,719</b>

**2. Short-term investments**

The Group's financial investments include trading securities, investments held to maturity date and capital contribution in other entities. Information on the Group's financial investments is as follows:

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For the first 3 months of the fiscal year ended 31 December 2025

**Notes to the consolidated financial statements (cont.)****2a. Trading securities and investments held to maturity date**

	Ending balance		Beginning balance	
	Historical costs	Net book value	Historical costs	Net book value
<i>Trading securities</i>	232,398,652,100	221,984,472,500	-	-
<i>Investments held to maturity date</i>				
<i>Short-term</i>	4,120,886,371,577	4,120,886,371,577	4,718,298,973,802	4,718,298,973,802
Short termed deposits	2,599,697,456,070	2,599,697,456,070	3,667,221,984,035	3,667,221,984,035
Bonds	2,599,697,456,070	2,599,697,456,070	3,621,929,812,235	3,621,929,812,235
<i>Long-term</i>				
Long termed deposits	-	-	45,292,171,800	45,292,171,800
Bonds	1,521,188,915,507	1,521,188,915,507	1,051,076,989,767	1,051,076,989,767
Long termed deposits	90,000,000,000	90,000,000,000	450,000,000,000	450,000,000,000
Bonds	1,431,188,915,507	1,431,188,915,507	601,076,989,767	601,076,989,767
<b>Total</b>	<b>4,353,285,023,677</b>	<b>4,342,870,844,077</b>	<b>4,718,298,973,802</b>	<b>4,718,298,973,802</b>

**2b. Investments in associates**

	Ending balance			Beginning balance		
	Historical costs	Provision	Total	Historical costs	Provision	Total
LAP <sup>(1)</sup>	20,152,200,000	-	20,152,200,000	20,152,200,000	-	20,152,200,000
Kasati JSC <sup>(2)</sup>	14,292,700,000	-	14,292,700,000	14,292,700,000	-	14,292,700,000
<b>Total</b>	<b>34,444,900,000</b>	<b>-</b>	<b>34,444,900,000</b>	<b>34,444,900,000</b>	<b>-</b>	<b>34,444,900,000</b>

The ownership value of the Corporation in associates is as follows:

	Ownership value at the beginning of the year	Gains or losses during the period	Decrease due to stop of consolidation under owner's equity method	Other increase, decrease	Ownership value at the end of the period
(1)	10,212,750,095	(2,363,057,681)	-	2,210,334,445	10,060,026,859
(2)	16,568,868,290	111,971,268	-	-	16,680,839,558
<b>Total</b>	<b>26,781,618,385</b>	<b>(2,251,086,413)</b>	<b>-</b>	<b>2,210,334,445</b>	<b>26,740,866,417</b>



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**Notes to the consolidated financial statements (cont.)****2c. Capital contribution in other entities**

	Ending balance		Beginning balance	
	Historical costs	Provision	Historical costs	Provision
UTXI Aquatic Products Processing Corporation	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
Post and Telecommunications Tourism JSC.	2,940,000,000	-	2,940,000,000	-
Global Data Service JSC. <sup>(i)</sup>	5,699,400,000	-	17,080,000,000	-
Huawei Vietnam JSC.	5,800,000,000	-	5,800,000,000	-
Phuong Nam Real Estate Investment JSC.	65,000,000	-	65,000,000	-
Communication Technology Development Investment JSC.	625,000,000	-	625,000,000	-
Anvie Nine South JSC.	24,500,000,000	-	-	-
<b>Total</b>	<b>54,629,400,000</b>	<b>15,000,000,000</b>	<b>30,129,400,000</b>	<b>15,000,000,000</b>

**3. Short-term receivable from customers**

	Ending balance	Beginning balance
Receivable on written premium	372,235,752,944	253,965,898,382
Receivable on reinsurance	205,828,549,636	339,784,078,849
<b>Total</b>	<b>578,064,302,580</b>	<b>593,749,977,231</b>

**4. Prepayments to suppliers**

	Ending balance	Beginning balance
Prepayment of claim for written premium	207,707,248,659	228,037,814,472
Other prepayments of written premium activity	3,561,564,741	3,804,106,277
Prepayments to other suppliers	32,540,891,819	37,537,339,379
<b>Total</b>	<b>243,809,705,219</b>	<b>269,379,260,128</b>

**5. Other short-term receivable**

	Ending balance	Beginning balance
Estimated interest receivable from financial incomes	173,621,365,175	210,115,729,890
Advances for business activities	28,691,927,487	17,756,200,660
Short-term deposits and mortgages	13,794,027,693	23,950,943,803
Other Receivable	94,619,507,665	42,208,627,820
<b>Total</b>	<b>310,726,828,020</b>	<b>294,031,502,173</b>



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**Notes to the consolidated financial statements (cont.)****6. Provision for short-term bad debts**

	<b>Accumulated from the beginning of the year to the end of the period</b>	
	<b>Current period</b>	<b>Previous period</b>
Beginning balance	137,572,957,047	132,921,941,124
Additional appropriation of provision	-	4,651,015,923
Refund of provision	(1,000,450,583)	-
<b>Ending balance</b>	<b>136,572,506,464</b>	<b>137,572,957,047</b>

**7. Inventories**

	<b>Ending balance</b>	<b>Beginning balance</b>
Materials, supplies	513,059,592	529,431,441
Tools, instruments	509,158,639	98,295,002
<b>Total</b>	<b>1,022,218,231</b>	<b>627,726,443</b>

**8. Prepaid expenses****8a. Short-term prepaid expenses**

	<b>Accumulated from the beginning of the year to the end of the period</b>	
	<b>Ending balance</b>	<b>Beginning balance</b>
Commission to be allocated (*)	242,574,975,539	242,815,443,918
Other sales expense to be allocated	98,974,624,496	90,373,623,413
<b>Total</b>	<b>341,549,600,035</b>	<b>333,189,067,331</b>

(\*) Fluctuations in increases, decreases in commission to be allocated during the period are:

	<b>Current year</b>	<b>Previous year</b>
Beginning balance	242,815,443,918	316,726,457,512
Increase during the period	112,562,405,037	419,631,603,056
Amount already allocated into expenses during the period	(112,802,873,416)	(493,542,616,650)
<b>Ending balance</b>	<b>242,574,975,539</b>	<b>242,815,443,918</b>

**8b. Long-term prepaid expenses**

	<b>Ending balance</b>	<b>Beginning balance</b>
Tools, instruments	3,884,402,602	3,738,303,830
Housing rental	4,788,246,728	3,002,322,436
Expenses for agency development	280,169,003	280,389,608
Others	15,643,708,726	14,868,423,479
<b>Total</b>	<b>24,596,527,059</b>	<b>21,889,439,353</b>

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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Notes to the consolidated financial statements (cont.)****9. Taxes and accounts receivable from the State**

	<u>Ending balance</u>	<u>Beginning balance</u>
VAT on local sales	-	-
Corporate income tax	1,219,274,446	102,545,455
Personal income tax	2,900,990,134	1,993,798,483
Other taxes	131,230,587	116,932,849
<b>Total</b>	<b><u>4,251,495,167</u></b>	<b><u>2,213,276,787</u></b>

**10. Increases, decreases in tangible fixed assets**

	<u>Buildings and structures</u>	<u>Transportation and transmission means</u>	<u>Management equipment and tools</u>	<u>Total</u>
<b>Historical costs</b>				
Beginning balance	406,779,310,372	93,359,369,878	53,897,961,091	554,036,641,341
Increase during the period	-	-	239,988,182	239,988,182
Decrease during the period	-	-	-	-
<b>Ending balance</b>	<b><u>406,779,310,372</u></b>	<b><u>93,359,369,878</u></b>	<b><u>54,137,949,273</u></b>	<b><u>554,276,629,523</u></b>
<b>Depreciation</b>				
Beginning balance	47,931,660,421	63,184,169,139	47,691,767,248	158,807,596,808
Depreciation during the period	2,088,279,927	1,963,252,448	1,094,999,397	5,146,531,772
Decrease during the period	-	-	-	-
<b>Ending balance</b>	<b><u>50,019,940,348</u></b>	<b><u>65,147,421,587</u></b>	<b><u>48,786,766,645</u></b>	<b><u>163,954,128,580</u></b>
<b>Net book value</b>				
Beginning balance	358,847,649,951	30,175,200,739	6,206,193,843	395,229,044,533
<b>Ending balance</b>	<b><u>356,759,370,024</u></b>	<b><u>28,211,948,291</u></b>	<b><u>5,351,182,628</u></b>	<b><u>390,322,500,943</u></b>

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**Notes to the consolidated financial statements (cont.)****11. Increases, decreases in intangible fixed assets**

	<b>Land use right</b>	<b>Computer software</b>	<b>Total</b>
<b>Historical costs</b>			
Beginning balance	27,564,441,158	37,075,449,238	64,639,890,396
Increase during the period	-	-	-
Liquidation and disposal	-	-	-
<b>Ending balance</b>	<b>27,564,441,158</b>	<b>37,075,449,238</b>	<b>64,639,890,396</b>
<b>Amortization</b>			
Beginning balance	-	19,859,946,132	19,859,946,132
Amortization during period	-	1,951,331,771	1,951,331,771
Liquidation and disposal	-	-	-
<b>Ending balance</b>	<b>-</b>	<b>21,811,277,903</b>	<b>21,811,277,903</b>
<b>Net book value</b>			
Beginning balance	27,564,441,158	17,215,503,106	44,779,944,264
<b>Ending balance</b>	<b>27,564,441,158</b>	<b>15,264,171,335</b>	<b>42,828,612,493</b>

**12. Investment property**

	<b>Land use right</b>	<b>Buildings &amp; Structures</b>	<b>Total</b>
<b>Historical costs</b>			
Beginning balance	-	45,964,826,380	45,964,826,380
Increase during the period	-	-	-
Decrease during the period	-	(4,459,000,000)	(4,459,000,000)
<b>Ending balance</b>	<b>-</b>	<b>41,505,826,380</b>	<b>41,505,826,380</b>
<b>Depreciation</b>			
Beginning balance	-	9,029,231,266	9,029,231,266
Depreciation during the period	-	714,527,925	714,527,925
Decrease during the period	-	-	-
<b>Ending balance</b>	<b>-</b>	<b>9,743,759,191</b>	<b>9,743,759,191</b>
<b>Net book value</b>			
Beginning balance	-	36,935,595,114	36,935,595,114
<b>Ending balance</b>	<b>-</b>	<b>31,762,067,189</b>	<b>31,762,067,189</b>



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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Notes to the consolidated financial statements (cont.)****13. Construction in progress**

	<b>Beginning balance</b>	<b>Increase during the period</b>	<b>Other Decrease during the period</b>	<b>Ending balance</b>
<i>Purchasing fixed assets</i>	16,904,363,582	1,605,436,488	817,809,515	17,691,990,555
<i>Construction in progress</i>	45,607,384,801	-	20,462,049,998	25,145,334,803
<b>Total</b>	<b>62,511,748,383</b>	<b>1,605,436,488</b>	<b>21,279,859,513</b>	<b>42,837,325,358</b>

**14. Short-term payable to suppliers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Payable on written premium	159,139,969,057	129,974,710,870
Payable on reinsurance activity	309,672,624,612	343,783,478,898
Payable for co-insurer	19,073,759,119	15,470,815,370
Payable to other suppliers	7,817,787,125	93,862,424,238
<b>Total</b>	<b>495,704,139,913</b>	<b>583,091,429,376</b>

**15. Prepayments from customers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Prepayments from customers for written premium	11,121,326,743	5,723,175,750
Prepayments from customers for other activities	-	-
<b>Total</b>	<b>11,121,326,743</b>	<b>5,723,175,750</b>

**16. Taxes and other obligations to the State budget**

	<b>Ending balance</b>	<b>Beginning balance</b>
VAT on local sales	8,251,239,052	18,629,172,726
Corporate income tax	16,646,239,164	16,611,886,678
Personal income tax	3,655,920,202	6,523,781,835
Other taxes	-	104,642,923
<b>Total</b>	<b>28,553,398,418</b>	<b>41,869,484,162</b>

**Value added tax (VAT)**

The Companies in the Group have to pay VAT in accordance with the deduction method

**Corporate income tax**

The Companies in the Group have to pay corporate income tax on taxable income at the rate of 20%.

**Other taxes**

The Companies in the Group have declared and paid these taxes in line with the prevailing regulations.

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Notes to the consolidated financial statements (cont.)****17. Other short-term payable**

	<u>Ending balance</u>	<u>Beginning balance</u>
Social insurance, health insurance, unemployment insurance	6,110,987	196,339,719
Trade Union's expenditure	10,374,252,693	10,243,340,657
Dividends payable	9,051,513,420	9,110,022,625
Contribution to insurance fund	8,396,723,593	8,396,723,593
Others	187,552,798,961	154,150,411,301
<b>Total</b>	<b><u>215,381,399,653</u></b>	<b><u>182,096,837,895</u></b>

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

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## **CONSOLIDATED FINANCIAL STATEMENTS**

For the first 3 months of the fiscal year ended 31 December 2025

Notes to the consolidated financial statements (cont.)

### **18. Technical reserve**

18a. Outstanding claim and unearned premium reserve	Accumulated from the beginning of the year to the end of the period		
	Current year		Previous year
	Written premium and reinsurance assumed reserve	Reinsurance ceded reserve	Net reserve
	(1)	(2)	(3) = (1) – (2)
1. Outstanding claim reserve <sup>(i)</sup>			
Claim reserve for case claims	1,820,093,449,498	1,072,057,990,775	748,035,458,723
Claim reserve for IBNR	1,682,737,306,978	1,019,353,255,829	663,384,051,149
	137,356,142,520	52,704,734,946	84,651,407,574
2. Unearned premium reserve <sup>(ii)</sup>	2,244,848,444,308	687,631,772,995	1,557,216,671,313
Total	4,064,941,893,806	1,759,689,763,770	2,305,252,130,036
In which:			
(i) Outstanding claim reserve			
Beginning balance	1,942,795,192,972	997,244,121,804	945,551,071,168
Appropriation during the period	(122,701,743,474)	74,813,868,971	(197,515,612,445)
Ending balance	1,820,093,449,498	1,072,057,990,775	748,035,458,723
(ii) Unearned premium reserve			
Beginning balance	2,284,466,445,222	665,698,926,324	1,618,767,518,898
Appropriation during the period	(39,618,000,914)	21,932,846,671	(61,550,847,585)
Ending balance	2,244,848,444,308	687,631,772,995	1,557,216,671,313

These notes form an integral part of and should be read in conjunction with the consolidated financial statements



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**Notes to the consolidated financial statements (cont.)**

<b>18b. Catastrophe reserve</b>	<b>Accumulated from the beginning of the year to the end of the period</b>	
	<b>Current year</b>	<b>Previous year</b>
Beginning balance	196,589,751,521	167,368,542,565
Additional appropriation during the period	7,263,872,263	29,221,208,956
Use of CAT reserve	-	-
<b>Ending balance</b>	<b>203,853,623,784</b>	<b>196,589,751,521</b>

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### CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ended 31 December 2025

#### Notes to the consolidated financial statements (cont.)

#### 19. Owner's equity

##### 19a. Statement of fluctuations in owner's equity

	Owner's investment capital	Share premiums	Business promotion fund	Compulsory reserve fund	Retained profit after tax	Interest of non-controlling shareholders	Total
<i>Previous year</i>							
Beginning balance of the previous year	803,957,090,000	827,943,052,804	28,642,118,155	80,395,709,000	319,322,298,187	4,014,040,105	2,064,274,308,251
Profit for the year	-	-	-	-	321,672,466,502	79,823,332	321,752,289,834
Decrease due to appropriation of bonus and welfare funds in associates	-	-	-	-	(73,346,205)	-	(73,346,205)
<b>Ending balance of the previous year</b>	<b>803,957,090,000</b>	<b>827,943,052,804</b>	<b>28,642,118,155</b>	<b>80,395,709,000</b>	<b>640,921,418,484</b>	<b>4,093,863,437</b>	<b>2,385,953,251,880</b>
<i>Current year</i>							
Beginning balance of the current year	803,957,090,000	827,943,052,804	28,642,118,155	80,395,709,000	640,921,418,484	4,093,863,437	2,385,953,251,880
Profit for the year	401,964,200,000	(401,964,200,000)	-	-	-	-	-
Decrease due to appropriation of bonus and welfare funds in associates	-	-	-	-	69,800,296,134	97,607,092	69,897,903,226
<b>Ending balance of the current period</b>	<b>1,205,921,290,000</b>	<b>425,978,852,804</b>	<b>28,642,118,155</b>	<b>80,395,709,000</b>	<b>710,721,714,618</b>	<b>4,191,470,529</b>	<b>2,455,851,155,106</b>

These notes form an integral part of and should be read in conjunction with the consolidated financial statements

**19b. Shares**

	<b>Ending balance</b>	<b>Beginning balance</b>
Number of common shares already issued	120,592,129	80,395,709
Number of outstanding common shares	120,592,129	80,395,709
Face value per outstanding share: VND 10,000.		

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT**

**1. Sales of insurance premium**

	<b>Accumulated from the beginning of the year to the end of the period</b>	
	<b>Current year</b>	<b>Previous year</b>
Written premium	1,063,624,537,982	1,132,555,924,443
Deductions of written premium	(5,286,329,300)	(18,724,993,018)
Reinsurance premium assumed	25,094,719,874	12,467,175,335
Increase/decrease in reserve for written premium and reinsurance assumed	39,618,000,914	222,012,488,657
<b>Sales of insurance premium</b>	<b>1,123,050,929,470</b>	<b>1,348,310,595,417</b>

**2. Financial income**

	<b>Accumulated from the beginning of the year to the end of the period</b>	
	<b>Current year</b>	<b>Previous year</b>
Termed deposit interest	74,225,081,018	76,546,788,262
Demand deposit interest	579,035	61,363,069
Gain on trading securities	7,575,000,000	14,958,904,110
Dividends and profit shared	-	66,884,852
Gain on realized exchange rate differences	1,018,821,918	2,086,729,053
Others	435,172	1,262,902
<b>Total</b>	<b>82,819,917,143</b>	<b>93,721,932,248</b>



### 3. Financial expenses

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Loan interest expenses	934,424,658	375,511,140
Loss from realized exchange rate differences	5,588,570	-
Appropriation of provision for devaluation of trading securities and financial investments	10,414,179,600	-
Expense from trading securities	15,741,305,328	2,317,049,810
Others	99,403,338	57,984,570
<b>Total</b>	<b>27,194,901,494</b>	<b>2,750,545,520</b>

### 4. Administrative overheads

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Expenses for staff	6,282,043,844	8,589,990,484
Expenses for materials, supplies	201,549,496	221,475,743
Expenses for managing tools	3,454,546	1,184,460,576
Depreciation of fixed assets	6,194,982,691	5,116,894,540
Taxes, fees and duties	269,471,675	766,925,804
Provision for bad debts expenses	(1,000,450,583)	851,486,787
External services hired	10,372,200,564	4,217,605,270
Other expenses in cash	1,813,744,334	467,946,304
<b>Total</b>	<b>24,136,996,567</b>	<b>21,416,785,508</b>

### 5. Basic earnings per share

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Accounting profit after corporate income tax	69,800,296,134	68,468,880,046
Profit distributed to common equity holders	69,800,296,134	68,468,880,046
Average number of common shares outstanding during the period	120,592,129	80,395,709
<b>Basic earnings per share</b>	<b>579</b>	<b>852</b>

Prepared by



Duong Duc Minh

Chief Accountant



Le Trong Hiep

Prepared on 29 April 2025

General Director



Hoang Thi Yen