

VIETNAMNATIONAL COAL AND MINERAL
INDUSTRY HOLDING CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty - Happiness

No: **1210** /DLTKV-KTTC
V/v: Explanation of Quarter I/2025 Financial Statement

Ha Noi, April 29, 2025

To: Hanoi Stock Exchange

Based on Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market.

Vinacomin - Power Holding Corporation would like to provide an explanation for the change in the net profit after tax indicator on the Quarter I/2025 Financial Statements (FS) compared to the Financial Statements of the same period previous year as follows:

Items	Quarter I/2025	Quarter I/2024	Comparison	
			Difference	%
2	3	4	5 = 3 - 4	6 = [5/4]
Net profit after corporate income tax –Consolidated	252,019,991,080	225,582,754,392	26,437,236,688	11.72 %

In the first quarter of 2025, the selling price and sales volume of product sold by Vinacomin - Nong Son Coal & Power Joint Stock Company (a subsidiary of the Corporation) were higher compared to the same period last year (In Quarter I/2024, net profit after tax was VND -11.62 billion; in Quarter I/2025, net profit after tax was VND 11.03 billion) Which is the main reason for the increase in the consolidated net profit after tax compared to the same period last year.

The Corporation respectfully reports.

Recipients:

- As Dear;
- BOD, HBOS of the Corporation (report);
- Deputy General Directors;
- Department: PD, IL;
- Office (post on Corporation's Website TCT);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thinh