

SARA VIETNAM JOINT STOCK COMPANY
CONSOLIDATED FINANCIAL STATEMENTS
QUARTER 1 OF 2025

MARCH 31, 2025

CONSOLIDATED FINANCIAL STATEMENTS*As of March 31, 2024*

Unit: VND

ASSET	Code	Commentary	31-03-25	01-01-25
(1)	(2)	(3)	(4)	(5)
A - SHORT-TERM ASSETS	100		81,503,161,733	91,857,714,028
I. Money and cash equivalents	110		8,417,796,422	9,728,935,114
1. Money	111		8,417,796,422	9,728,935,114
2. Cash equivalents	112		0	0
II. Short-term financial investment	120		0	0
1. Short-term investment	121		0	0
2. Provision for depreciation of trading securities (*)	122		0	0
1. Invest to maturity	123		0	0
III. Short-term receivables	130		53,038,374,325	63,867,575,669
1. Short-term receivables of customers	131	V.02	45,351,690,227	57,176,561,907
2. Upfront payment to short-term sellers	132	V.03	11,913,338,100	10,920,887,764
3. Short-term internal receivables	133		0	0
4. Receivable according to the construction contract plan schedule	134		0	0
5. Short-term loan receivables	135		0	0
6. Other short-term receivables	136	V.04a	34,220,000	31,000,000
7. Provision for short-term bad receivables (*)	137		(4,260,874,002)	(4,260,874,002)
IV. Inventory	140	V.05	19,056,219,346	17,372,015,396
1. Inventory	141		19,056,219,346	18,912,015,396
2. Provision for inventory price reduction	149		0	(1,540,000,000)
V. Other short-term assets	150		990,771,640	889,187,849
1. Short-term upfront costs	151	V.06	93,406,372	38,708,145
2. Deductible VAT	152		891,327,693	850,479,704
3. Taxes and other amounts receivable by the State	153		6,037,575	0
4. Other short-term assets	155		0	0

ASSET	Code	Commentary	31-03-25	01-01-25
(1)	(2)	(3)	(4)	(5)
B - LONG-TERM ASSETS	200		675,461,447,840	646,612,570,739
I. Long-term receivables	210		175,000,000	175,000,000
1. Long-term receivables of customers	211		0	0
2. Upfront payment for long-term sellers	212		40,000,000	0
3. Business capital of affiliated units	213		0	0
4. Long-term internal receivables	214		0	0
1. Long-term loan receivables	215		0	0
2. Other long-term receivables	216	V.4b	135,000,000	175,000,000
7. Provision for long-term bad debts (*)	219		0	0
II. Fixed assets	220		6,759,682,272	6,906,462,116
1. Tangible fixed assets	221	V.07	5,603,647,334	5,750,427,178
- Historical cost	222		10,046,903,390	10,046,903,390
- Cumulative wear value (*)	223		(4,443,256,056)	(4,296,476,212)
2. Fixed assets leased finance	224		0	0
- Historical cost	225		0	0
- Cumulative wear value (*)	226		0	0
2. Intangible fixed assets	227		1,156,034,938	1,156,034,938
- Historical cost	228		1,540,000,000	1,540,000,000
- Cumulative wear value (*)	229		(383,965,062)	(383,965,062)
III. Investment real estate	230		0	0
- Historical cost	231		0	0
- Cumulative wear value (*)	232		0	0
IV. Long-term unfinished assets	240		20,192,026,448	20,192,026,448
1. Long-term unfinished production and business expenses	241		0	0
2. Expenses for unfinished capital construction	242	V.08	20,192,026,448	20,192,026,448
V. Long-term financial investment	250		647,158,922,937	618,155,149,180
1. Invest in subsidiaries	251		0	0

ASSET	Code	Commentary	31-03-25	01-01-25
(1)	(2)	(3)	(4)	(5)
2. Investment in joint ventures and associates	252		624,597,774,509	390,113,178,538
1. Investment in capital contribution to other units	253	V.09	24,004,000,000	228,231,000,000
2. Long-term financial investment provisions (*)	254		(1,442,851,572)	(189,029,358)
5. Investment held to maturity	255		0	0
VI. Other long-term assets	260		1,175,816,183	1,183,932,995
1. Long-term upfront costs	261		1,175,816,183	1,183,932,995
2. Goodwill Advantage	269		0	0
TOTAL ASSETS (270 = 100 + 200)	270		756,964,609,573	738,470,284,767
C - LIABILITIES	300		92,172,717,711	74,389,025,958
I. Short-term debt	310		89,877,741,522	72,094,049,769
1. Must be paid to short-term sellers	311	V.10	11,879,717,988	25,994,106,206
2. Short-term upfront buyer	312		5,908,700,408	1,380,750,000
3. Taxes and amounts payable to the State	313	V.11	1,347,013,214	2,391,215,061
4. To pay employees	314		416,838,211	2,381,754,386
5. Short-term expenses	315	V.12	128,355,234	180,542,466
6. Short-term internal payments	316		0	0
7. To be paid according to the schedule of the construction contract plan	317		0	0
8. Short-term unrealized revenue	318		0	0
9. Other short-term payables	319	V.13	1,077,905,880	1,033,321,440
10. Short-term financial lease loans and debts	320		69,064,236,000	38,677,385,623
11. Short-term payable provisions	321		0	0
12. Reward and welfare funds	322		54,974,587	54,974,587
II. Long-term debt	330		2,294,976,189	2,294,976,189
1. Must be paid to long-term sellers	331		0	0
2. Long-term upfront buyers	332		0	0
3. Long-term financial loans and leases	338		2,294,976,189	2,294,976,189
4. Long-term payable provisions	342		0	0

ASSET	Code	Commentary	31-03-25	01-01-25
(1)	(2)	(3)	(4)	(5)
5. The Science and Technology Development Fund	343		0	0
D – EQUITY	400		664,791,891,862	664,081,258,809
I. Equity	410	V.14	664,791,891,862	664,081,258,809
1. Owner's contributed capital	411		431,999,740,000	431,999,740,000
- Voting common shares	411a		431,999,740,000	431,999,740,000
- Preferred stock	411b		0	0
2. Surplus of share capital	412		(193,750,000)	(193,750,000)
3. Development Investment Fund	418		2,863,107,311	2,863,107,311
4. Other funds belonging to equity	420		0	0
5. Undistributed after-tax profits	421		224,345,836,273	224,001,476,474
- Accumulated undistributed profit by the end of the previous period	421a		224,336,468,593	194,692,554,020
- Profits have not been distributed in this period	421b		9,367,680	29,308,922,454
6. Sources of investment capital for construction	422		0	0
7. Non-controlling shareholder interests	429		5,776,958,278	5,410,685,024
II. Other funding sources and funds	430		0	0
1. Funding sources	431		0	0
2. Funding sources for the formation of fixed assets	432		0	0
TOTAL FUNDING (440 = 400 + 400)	440		756,964,609,573	738,470,284,767

Established, April 29, 2025

PERFORMERS



Tran Thi Thanh Huong

CHIEF ACCOUNTANT



Nguyen Thi Thu Hien

GENERAL DIRECTOR



Nguyen Minh Tam

CONSOLIDATED INCOME STATEMENT

QUARTER I /2025

Quota	Code	Commentary	Quarter I/2025	Quarter I/2024	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
(1)	(2)	(3)	(4)	(4)	(5)	(6)
1. Revenue from sales and provision of services	01	VI.01	22,970,112,954	19,090,109,405	22,970,112,954	19,090,109,405
2. Turnover deductions	02	VI.02	-	546,414	-	546,414
3. Net revenue from sales and provision of services	10		22,970,112,954	19,089,562,991	22,970,112,954	19,089,562,991
4. Cost of goods sold	11	VI.03	19,996,411,050	16,631,459,754	19,996,411,050	16,631,459,754
5. Gross profit on sales and service provision	20		2,973,701,904	2,458,103,237	2,973,701,904	2,458,103,237
6. Revenue from financial activities	21	VI.04	282,060	88,773,789	282,060	88,773,789
7. Financial costs	22	VI.05	729,207,637	288,486,302	626,363,200	288,486,302
- In which: Interest expense	23		563,557,486		563,557,486	

Quota	Code	Commentary	Quarter I/2025	Quarter I/2024	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
(1)	(2)	(3)	(4)	(4)	(5)	(6)
8. Profits or losses in joint ventures or associates	24		(1,124,825,490)	-	(1,124,825,490)	-
9. Cost of sales	25	VI.06	104,907,408	147,112,525	104,907,408	147,112,525
10. Business management expenses	26	VI.07	1,003,285,654	1,013,869,269	1,003,285,654	1,013,869,269
11. Net profit from business activities	30		11,757,775	1,097,408,930	11,757,775	1,097,408,930
12. Other incomes	31		-	-	-	-
13. Other expenses	32	VI.08	48,174	29,381,328	48,174	29,381,328
14. Other Profits	40		(48,174)	(29,381,328)	(48,174)	(29,381,328)
15. Total accounting profit before tax	50		11,709,601	1,068,027,602	11,709,601	1,068,027,602
16. Current CIT expenses	51	VI.09	2,341,920	17,347,516	2,341,920	17,347,516
17. Deferred CIT expenses	52		-	-	-	-
18. Total profit after corporate income tax	60		9,367,681	1,050,680,086	9,367,681	1,050,680,086
19. Profit after tax of the parent company	61		9,274,004	1,034,077,602	9,274,004	1,034,077,602
20. After-tax profit of non-controlling shareholders	62		93,677	16,602,484	93,677	16,602,484

Quota	Code	Commentary	Quarter I/2025	Quarter I/2024	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
(1)	(2)	(3)	(4)	(4)	(5)	(6)
21. Basic earnings per share (*)	70	VI.10	-	24	-	24
22. Declining earnings per share (*)	71		-	24	-	24

Established, April 29, 2025

PERFORMERS

Huong

Tran Thi Thanh Huong

CHIEF ACCOUNTANT

Hien

Nguyen Thi Thu Hien

GENERAL DIRECTOR



Tam

Nguyen Minh Tam



CONSOLIDATED STATEMENT OF CASH FLOWS
QUARTER IV 2024

Quota	Code	Commentary	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
I. Cash flow from business activities				
1. Revenues from sales, provision of services and other revenues	01		43,795,176,213	1,894,905,276
2. Payments to suppliers of goods and services	02		(41,718,878,396)	(39,339,631,883)
3. Payments to employees	03		(2,512,326,450)	(876,197,945)
4. Interest paid on loans	04		(563,557,486)	(295,883,562)
5. Paid corporate income tax	05			
6. Other revenues from business activities	06		207,455,048,897	1,029,403,014
7. Other expenses for business activities	07		(3,730,851,847)	(289,976,577)
Net cash flow from business activities	20		202,724,610,931	(37,877,381,677)
II. Cash flow from investment activities				
1. Expenses for procurement and construction of fixed assets and other long-term assets	21			
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22			
3. Expenses for loans and purchases of debt instruments of other units	23			
4. Proceeds from recovery of loans and resale of debt instruments of other units	24			40,000,000,000
5. Expenses for investment in capital contribution to other units	25		(238,738,600,000)	
6. Money recovered from capital contribution to other units	26		4,316,000,000	
7. Proceeds from loan interest, dividends and profits to be distributed	27			
Net cash flow from investment activities	30		(234,422,600,000)	40,000,000,000
III. Cash flow from financial activities				
1. Proceeds from the issuance of stocks and receipt of capital contributions from owners	31			
2. Money for return of contributed capital to owners or repurchase of shares of the issued enterprise	32			
3. Proceeds from borrowing	33		34,634,002,160	
4. Loan principal repayment	34		(4,247,151,783)	
5. Repayment of principal of financial lease	35			
6. Dividends and profits paid to owners	36			
Net cash flow from financial activities	40		30,386,850,377	

Quota	Code	Commentary	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
Net cash flow during the period (50 = 20 + 30 + 40)	50		(1,311,138,692)	2,122,618,323
Cash and cash equivalents at the beginning of the period	60		9,728,935,114	7,697,651,659
Effects of changes in foreign currency exchange rates	61			
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		8,417,796,422	9,820,269,982

Established, April 29, 2025

PERFORMERS



Tran Thi Thanh Huong

CHIEF ACCOUNTANT



Nguyen Thi Thu Hien

GENERAL DIRECTOR



Nguyen Minh Tam



SARA VIETNAM JOINT STOCK COMPANY

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 CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF 2025
 for the 2025 financial reporting period

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 FIRST QUARTER OF 2025**

I. CHARACTERISTICS OF THE COMPANY'S ACTIVITIES**Forms of capital**

1. **ownership** Joint Stock Company.
2. **Business Areas** Trade and Services.
3. **Business Scope**
 - Wholesale of machinery, equipment and other machine parts;
 Details: - Wholesale of medical machinery and equipment;
 - Trading in consumables, films, medical chemicals;
 - Pollution treatment and other waste management activities;
 - Rental of machinery, equipment and other tangible items without a driver
 Details: Rental of medical machinery and equipment.

4. **Normal production and business cycle:** Within 12 months

5. **List of consolidated subsidiaries:**

Subsidiaries:

Company Name	Head Office Address	Actual capital contribution ratio	Main Business Scope
Ha Long Osaka Hi-tech Equipment Manufacturing Joint Stock Company	Lot A15, Nam Son Industrial Cluster, Nam Son Commune, Ba Che District, Quang Ninh Province	99%	Wholesale of medical machinery and equipment
Vietnam Japan Manufacturing Joint Stock Company	Song Hau Industrial Park – Phase 1, Dong Phu Commune, Chau Thanh District, Hau Giang Province	98,22%	Manufacturing of medical supplies, chemical packaging
Viet Medical Software Manufacturing Joint Stock Company	35 BT5 Phap Van Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City	98%	Computer programming, information technology service activities
Tan Trieu Clinic Joint Stock Company	No. 1 Phuc Thinh, Cau Buu, Kien Hung Ward, Ha Dong District, Hanoi.	98%	Orthopedic Diagnostic General Clinic

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Hau Giang Healthcare Clinic Joint Stock Company	No. 16, Street No. 4, Area 4, Ward III, Vi Thanh City, Hau Giang Province.	98%	Orthopedic Diagnostic General Clinic
Soc Trang Healthcare Clinic Joint Stock Company	Ground floor No. 438 Le Duan Street, Hamlet 4, Ward 4, Soc Trang City.	98%	Orthopedic Diagnostic General Clinic

Subsidiaries and associated companies are operating business normally.

II. ACCOUNTING PERIODS, MONETARY UNITS USED IN ACCOUNTING**1. Annual Accounting Period**

The Company's annual accounting period begins on January 1 and ends on December 31 every year.

2. Currency used in accounting

The currency used in accounting is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES**1. Applicable accounting regime**

The Company applies the Vietnam Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance and circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance.

2. Declaration on compliance with accounting standards and accounting regimes

The Board of Directors has ensured that it has complied with the requirements of accounting standards and the Accounting regime of Vietnam issued under the Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance and circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance in the preparation of financial statements.

3. Applicable forms of accounting

The company uses the form of computerized general journal accounting.

IV. APPLICABLE ACCOUNTING POLICIES**1. Basis for preparation of consolidated financial statements**

Consolidated financial statements shall be prepared on the basis of accrual accounting (except for information related to cash flows).

The consolidated financial statements include the financial statements of Sara Vietnam Joint Stock Company (the parent company) and its subsidiaries. A subsidiary is a unit under the control of the parent company. Control exists when the parent company has the ability to directly or indirectly influence the financial policies and operations of its subsidiaries in order to derive economic benefits from these activities. When evaluating control, take into account the potential voting rights that are currently in force or will be converted.

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The results of business operations of subsidiaries that are acquired or sold during the year are presented in the Consolidated Income Statement from the date of purchase or until the date of sale of the investment in that subsidiary.

In case the accounting policy of the subsidiary is different from the accounting policy of the uniform application in the Group, the financial statements of the subsidiary shall have appropriate adjustments before being used for the preparation of the consolidated financial statements.

The balance of accounts on the balance sheet between companies in the same Group, internal transactions and unrealized internal profits arising from these transactions are excluded when making the consolidated financial statements. Unrealized losses arising from internal transactions are also eliminated unless the cost of incurring the loss is irreversible.

Non-controlling shareholder interests represent the portion of the subsidiary's net profits and assets not held by the parent company's shareholders and are presented in separate sections on the Consolidated Statement of Business Results and the Consolidated Balance Sheet. The minority shareholder's interest includes the value of the minority shareholder's interests at the date of the initial business combination and the minority shareholder's share of the minority shareholder's interest in the fluctuation of the equity from the date of the business combination. Losses corresponding to the minority shareholder's share of capital in excess of their share of the subsidiary's equity are deducted from the Group's share of interest unless the minority shareholder has a binding obligation and is able to offset such loss.

2. Types of exchange rates applied in accounting and principles of accounting for exchange rate differences

The company has transactions in foreign currency JPY; USD.

Exchange rate differences arising in the year and exchange rate differences due to the revaluation of monetary items of foreign currency origin at the end of the year shall be recorded in income or expenses in the year. The exchange rate difference due to the revaluation of the balance of foreign currency origin at the end of the year shall comply with the guidance of Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

Transactions arising in foreign currencies shall be converted at the exchange rate on the date of occurrence of the transaction. The balance of monetary items of foreign currency origin at the end of the year shall be converted at the exchange rate at the end of the fiscal year.

Exchange rate differences arising in the year from transactions in foreign currencies of currency items of foreign currency origin and exchange rate differences due to the revaluation of currency items of foreign currency origin at the end of the year after clearing the increase and decrease differences are recorded in the revenue of financial activities or financial expenses.

The exchange rate used to convert transactions arising in foreign currency is the actual exchange rate at the time of the transaction of the commercial bank where the Company has the arising transaction. The exchange rate used for revaluation of the balance of currency items of foreign currency origin at the end of the year is the purchase rate of commercial banks or the average purchase rate of commercial banks where the Company opens accounts announced at the end of the fiscal year.

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3. Principles for recording amounts and cash equivalents

Money and cash equivalents including cash, bank deposits, money in transit, and short-term investments have a recovery or maturity period of no more than 3 months from the date of purchase, which is easily converted into a defined amount of money as well as there is not much risk in converting into money.

4. Commercial receivables and other receivables

Commercial receivables and other receivables recorded according to actual arising documents are fully reasonable and valid.

Provisions for bad debts shall be made for each bad debt based on the overdue age of the debts or the expected level of possible losses as prescribed in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance guiding the regime of setting up and using provisions for inventory price reduction, losses of financial investments and receivables.

5. Principles for recording inventory

Inventory is determined on the basis of cost price. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to obtain inventory in its current location and state.

The original price of inventory is calculated according to the weighted average method and is accounted according to the regular declaration method.

Provisions for inventory depreciation are made at the end of the year when there is a decline in the net realizable value compared to the original price of inventory. The provision for inventory price reduction is calculated according to each type of supplies, goods and products in inventory according to the provisions of Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance guiding the regime of setting up and using provisions for inventory price reduction, losses of financial investments, etc receivables...

6. Principles for recognition and depreciation of tangible fixed assets

Tangible fixed assets are expressed at historical cost minus accumulated wear and tear. The historical cost of a Tangible Fixed Asset includes all costs incurred by the Company to acquire a Tangible Fixed Asset up to the time of putting it in a ready-to-use state. Expenses incurred after the initial recognition shall only be recorded as an increase in the historical cost of a tangible fixed asset if these expenses are certain to increase future economic benefits due to the use of such assets. Expenses that do not satisfy the above conditions shall be immediately recorded in the expenses.

When a Tangible Fixed Asset is sold or liquidated, the historical cost and accumulated depreciation are wiped out and any gains and losses incurred as a result of the liquidation are included in the income or expenses for the year.

Tangible fixed assets are depreciated in a straight-line method based on estimated useful life. The number of depreciation years of tangible fixed assets is as follows:

<u>Fixed Asset Types</u>	<u>Number of years</u>
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Machinery and equipment

05

7. Principles of upfront cost accounting

Tools and tools

Tools and instruments that have been put into use shall be allocated to the cost according to the straight-line method with an allocation period of not more than 2 years.

8. Principles of accounting for liabilities

Payables are tracked in detail according to the payable term, payables, payable currency and other factors according to the management needs of the enterprise.

9. Principles for recording expenses payable

Amounts payable for goods and services received from the seller or supplied to the buyer in the reporting period but actually unpaid due to the lack of invoices or insufficient accounting records and documents, and the expense of interest on loans payable shall be recorded in the production cost, business of the reporting period.

The accounting of payable expenses into production and business expenses in the period must comply with the principle of consistency between turnover and expenses incurred in the period. The actual expenses incurred must be settled with the pre-deducted payables, the difference will be refunded or further accounted into the expenses.

10. Principles for recognizing equity

Principles for recording the owner's contributed capital, surplus of share capital, setting up funds, dividends

Owner's investment capital

The owner's investment capital is recorded according to the actual amount invested by shareholders.

Undistributed profit

Record business results (profits and losses) after corporate income tax and the situation of profit distribution or loss handling of enterprises.

11. Principles and methods of revenue recognition

a) Sales revenue

Sales revenue is recognized when the following conditions are satisfied at the same time:

- The majority of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer;
- A subsidiary company holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively certainly;
- The company has collected or will obtain economic benefits from the sale transaction;
- Determine costs related to sales transactions./.

b) Revenue from service provision

Revenue from provision of services shall be recognized when the following conditions are satisfied at the same time:

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- Revenue is determined relatively certainly;
- Capable of deriving economic benefits from the transaction of providing such services;
- Identify the part of the work completed on the date of making the Balance Sheet;
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide such services./.

c) Revenue from financial activities

Revenue arising from interest, royalties, dividends, divided profits and other revenues from financial activities shall be recorded when the following two (02) conditions are satisfied at the same time:

- Ability to derive economic benefits from such transaction;
- Revenue is determined relatively certainly./.

12. Accounting principles for the cost of goods sold.

The cost of goods sold in the year is recorded in accordance with the revenue generated in the period and ensures compliance with the prudential principle.

13. Accounting principles for selling expenses and business management expenses

Selling expenses reflect actual expenses incurred in the process of selling products, goods or providing services, including expenses for product offering, product introduction, product advertising, sales commissions, product and goods warranty expenses (except for construction and installation activities), the cost of preservation, packaging, transportation, etc.

Enterprise management expenses reflect the general management expenses of the enterprise, including expenses on salaries of employees of the enterprise management department (salaries, wages, allowances,...); social insurance, health insurance, trade union funding, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conferences, etc.).

14. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

Corporate income tax expenses are the current income tax, which is calculated based on taxable income. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between taxes and accounting, non-deductible expenses as well as adjustments for non-taxable income and forwarded losses.

The company is obliged to pay corporate income tax at the rate of 20%.

15. Financial assets

Financial Asset Classification

The company classifies financial assets into groups: financial assets recognized at fair value through the Statement of Business Results, investments held to maturity, loans and receivables, financial assets ready for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is decided at the time of initial recognition.

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Financial assets are recognized at fair value through the Statement of Business Results

Financial assets are classified as recognized at fair value through the Statement of Business Results if they are held for business purposes or are classified as reflected at fair value through the Statement of Business Results at the time of initial recognition.

Investments held to maturity

Investments held to maturity are non-derivative financial assets with fixed or identifiable payments and have a fixed maturity that the Company intends and is likely to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or identifiable payments and are not listed on the market.

Financial assets ready for sale

Ready-to-sell financial assets are non-derivative financial assets that are determined to be ready for sale or are not classified as financial assets recognized at fair value through the Statement of Results of Business, investments held to maturity or loans and receivables.

Initial book value of financial assets

Financial assets are recorded at the date of purchase and stop recorded at the date of sale. At the time of initial recognition, financial assets are determined according to the purchase price/issuance cost plus other expenses directly related to the purchase and issuance of such financial assets.

16. Financial liabilities

Financial instruments classified as financial liabilities or equity instruments at the time of initial recognition are consistent with the nature and definition of financial liabilities and equity instruments.

Financial liabilities

The company classifies financial liabilities into groups: financial liabilities are recorded at fair value through the Statement of Business Results, financial liabilities are determined according to the allocation value. The classification of financial debts depends on the nature and purpose of the financial debt and is decided at the time of initial recognition.

Financial liabilities are recognized at fair value through the Statement of Business Results

Financial liabilities are classified as recognized at fair value through the Statement of Business Results if they are held for business purposes or are classified as reflected at fair value through the Statement of Business Results at the time of initial recognition.

Financial liabilities are classified as securities held for business if:

- Issued or created primarily for the purpose of short-term acquisition;
- The company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are defined as a financial guarantee contract or an effective hedging instrument).

Financial liabilities are determined according to the allocation value

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Financial liabilities are determined according to the allocation value determined by the initial recognized value of financial liabilities minus principal repayments, plus or minus accumulated allocations calculated by the actual interest rate method of the difference between the original recognized value and the maturity value, deductions (either directly or through the use of a backup account) due to a decrease in value or due to irrevocable.

The effective interest rate method is a method of calculating the allocation value of one or a group of financial liabilities and allocating interest income or interest expense in the relevant period. The effective interest rate is the interest rate that discounts the estimated cash flows that will be paid or received in the future over the expected life of the financial instrument or, if necessary, a return to the net present book value of the financial liabilities.

Initial book value of financial liabilities

At the time of initial recognition, financial liabilities are determined according to the issuance price plus expenses directly related to the issuance of such financial debts.

Equity Instruments

Equity instrument is a contract that proves the remaining interests in the Company's assets after deducting all obligations.

17. Reporting by Department

The division by line of business is a separately identifiable part that is involved in the production process exporting or providing products and services and having other risks and economic benefits than other business segments.

A geographical division is a separately identifiable part that is involved in the production or provision of products and services within a specific economic environment and has different economic risks and benefits than business divisions in other economic environments.

18. Related Parties

Parties are considered involved if one party has the ability to control or have significant influence over the other in decision-making of financial and operational policies. The parties are also considered related parties if they are under common control or are under common significant influence.

In considering the relationship of stakeholders, the nature of the relationship is more focused than the legal form.

V. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

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	Final Numbers	New Year's Numbers
Cash	803.657.257	642.709.240
Demand bank deposits	7.614.139.165	9.068.225.874
Plus	8.417.796.422	9.728.935.114

2. Short-term receivables of customers

	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Receivables from Stakeholders		-		-
Tan An Golab Testing Center Joint Stock Company	1.595.000.000	-	1.785.000.000	-
Bac Ninh Golab Testing Center Joint Stock Company	-	-	1.785.000.000	-
Golab An Giang Testing Center Joint Stock Company	1.785.000.000	-	1.785.000.000	-
Golab Bien Hoa Testing Center Joint Stock Company	1.785.000.000	-	1.785.000.000	-
Ha Tinh Golab Testing Center Joint Stock Company	-	-	1.785.000.000	-
Golab Tuyen Quang Testing Center Joint Stock Company	4.585.000.000	-	4.585.000.000	-
Golab Vinh Phuc Testing Center Joint Stock Company	-	-	1.785.000.000	-
Go Vap Golab Testing Center Joint Stock Company	1.550.000.000	-	2.800.000.000	-
Huu Nghi Medicare Clinic Joint Stock Company	763.098.500		4.500.324.500	
Hai Phong Golab Testing Center Joint Stock Company	1.785.000.000	-	6.885.324.500	-
Medicare Ninh Binh Clinic Joint Stock Company	5.166.324.500	-	6.285.324.500	-
Golab Hung Yen Testing Center Joint Stock Company	365.626.635	-	2.375.000.000	-
Phap Van Golab Testing Center Joint Stock Company	-	-	2.800.000.000	-
Golab Thanh Hoa Testing Center Joint Stock Company	1.942.500.000		-	
Golab Phu Yen Testing Center Joint Stock Company	1.942.500.000	-	-	-
Quang Tri Golab Testing Center Joint Stock Company	1.042.830.000	-	-	-

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	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Receivables from Stakeholders		-		-
Quang Nam Golab Testing Center Joint Stock Company	1.942.500.000	-	-	-
Nghe An Clinic Joint Stock Company	1.575.000.000		-	
Can Tho Medicare Clinic Joint Stock Company	1.942.500.000	-	-	-
Viet My Hospital Joint Stock Company	2.125.200.000	-	-	-
Nha Trang Medical High-tech Joint Stock Company	324.500.000		-	
Can Tho High-tech Investment Joint Stock Company	3.915.000.000	-	5.353.000.000	-
Kien Tao Joint Stock Company	528.733.658	-	-	-
KYTO CO.,LTD	8.521.748.003	-	8.521.748.003	-
JWB Co., LTD	1.407.936.696	-	1.407.936.696	-
Other subjects	168.628.929	-	952.903.708	-
Plus	45.351.690.225	-	57.176.561.907	-

3. Upfront payment to short-term sellers

	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Japan Medical Equipment Co., Ltd.	-	-	-	-
Kanpeki Japan Corporation	2.722.367.340	-	2.449.207.718	-
Lou Investment Joint Stock Company	-	-	-	-
Hi-Tech Medical Environment Co., Ltd.	-	-	-	-
Hung Thinh LS Co., Ltd.	224.162.000	-	224.162.000	-
Thang Long Environmental Technology Transfer and Consulting Co., Ltd.	529.500.000	-	529.500.000	-
JWB CO.,LTD	7.487.886.000	-	7.487.886.000	-
Other subjects	949.422.760	-	230.132.046	-
Plus	11.913.338.100	-	10.920.887.764	-

4. Other receivables**a) Short-term**

	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Advance	3.020.000	0	0	-
Deposit, Margin	31.200.000		31.000.000	
Other receivables	0	-	0	-
Plus	34.220.000	-	31.000.000	-

b) Long-term

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	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Other receivables	175.000.000	-	175.000.000	-
Plus	175.000.000	-	175.000.000	-

5. Inventory

	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
Raw materials and materials	70.235.672	-	71.604.580	-
Finished product	1.021.177.019	-	1.021.177.019	-
Commodities	17.863.188.670	0	17.819.233.797	(1.540.000.000)
Unfinished production and business expenses	101.617.985	-	-	-
Plus	19.056.219.346	0	18.912.015.396	(1.540.000.000)

6. Upfront costs**a) Short-term**

	Final Numbers	New Year's Numbers
Cost of tools and tools	14.436.739	14.436.739
Other short-term prepaid expenses	78.969.633	24.271.406
Plus	93.406.372	38.708.145

b) Long-term

	Year-end numbers	New Year's Numbers
Cost of tools and tools	13.636.359	14.723.859
Cost of renting space	1.169.209.136	1.169.209.136
Plus	1.175.816.183	1.183.932.995

7. Increase or decrease in tangible fixed assets

	Machinery and Equipment	Means of transport and transmission	Plus
Original cost			
New Year's Numbers	4.858.389.287	-	4.858.389.287
Decrease due to divestment	-	-	-
Decrease due to liquidation	-	-	-
Purchase of the year	5.188.514.103	-	5.188.514.103
Final Numbers	10.046.903.390	-	10.046.903.390

In which:

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	Machinery and Equipment	Means of transport and transmission	Plus
<i>Fully depreciated but still in use</i>	-	-	-
Wear value			
New Year's Numbers	2.867.622.392	-	2.867.622.392
Depreciation in the period	1.428.853.820	146.779.844	1.575.633.664
Decrease due to divestment	-	-	-
Decrease due to liquidation	-	-	-
Final Numbers	4.296.476.212	-	4.443.256.056
Residual value			
New Year's Numbers	1.990.766.895	-	1.990.766.895
Final Numbers	5.750.427.178	-	5.603.647.334

8. Costs of unfinished capital construction

	New Year's Numbers	Arising in the period	Carryover to fixed assets	Final Numbers
Unfinished assets	20.192.026.448	-	-	20.192.026.448
Plus	20.192.026.448	-	-	20.192.026.448

It is the cost of purchasing unfinished assets for clinic companies.

9. Investing in Affiliates

These are investments in a chain of affiliated companies to establish clinics and testing centers across the country. Details of investments as of March 31, 2025 are as follows:

	Original price	Actual capital contribution ratio	Fair Value
<i>Investing in affiliates</i>	<i>625.722.600.000</i>		<i>624.597.774.510</i>
Famicare Phap Van Joint Stock Company (1)	9.000.000.000	30%	8.981.589.062
Phap Van Golab Testing Center Joint Stock Company (2)	9.000.000.000	30%	8.980.707.344
Go Vap Golab Testing Center Joint Stock Company (3)	9.000.000.000	30%	8.982.984.023
Golab Vinh Phuc Testing Center Joint Stock Company (4)	9.000.000.000	30%	8.978.499.259
Famicare Vinh Long Joint Stock Company (5)	9.000.000.000	40%	8.987.932.571
Famicare Kien Giang Joint Stock Company (6)	9.000.000.000	45%	8.985.467.129
Famicare Hai Duong Joint Stock Company (7)	9.000.000.000	39.13%	8.986.013.845
Famicare Quang Binh Joint Stock Company (8)	9.000.000.000	39.13%	8.983.350.087

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	Original price	Actual capital contribution ratio	Fair Value
Famicare Bac Lieu Joint Stock Company (9)	9.000.000.000	40.65%	8.937.539.030
Golab Testing Center Joint Stock Company District 5 (10)	9.000.000.000	30%	8.966.550.236
Golab Kon Tum Testing Center Joint Stock Company (11)	9.000.000.000	30%	8.995.703.795
Famicare Ninh Binh Joint Stock Company (12)	4.500.000.000	45%	4.480.157.334
Famicare Bac Ninh Joint Stock Company (13)	4.500.000.000	45%	4.486.060.921
Famicare Hoa Binh Joint Stock Company (14)	4.200.000.000	42%	4.180.730.009
Famicare Soc Trang Joint Stock Company (15)	4.200.000.000	42%	4.193.172.540
Bac Lieu Golab Testing Center Joint Stock Company (16)	9.000.000.000	30%	8.982.599.845
Golab Quang Binh Testing Center Joint Stock Company (17)	9.000.000.000	30%	8.981.448.910
Tay Ninh Golab Testing Center Joint Stock Company (18)	9.000.000.000	30%	8.988.382.017
Famicare Nghe An Joint Stock Company (19)	4.500.000.000	45%	4.491.271.622
Famicare Ha Tinh Joint Stock Company (20)	4.500.000.000	45%	4.486.122.860
Famicare Quang Ngai Joint Stock Company (21)	4.200.000.000	42%	4.194.680.184
Famicare Vinh Phuc Joint Stock Company (22)	4.100.000.000	41%	4.095.194.234
Famicare Dong Thap Joint Stock Company (23)	4.100.000.000	41%	4.092.720.275
Famicare Tien Giang Joint Stock Company (24)	4.100.000.000	41%	4.091.375.313
Golab Tuyen Quang Testing Center Joint Stock Company (25)	9.000.000.000	30%	8.987.543.534
Hung Yen Golab Testing Center Joint Stock Company (26)	9.000.000.000	30%	8.990.263.003
Famicare An Giang Joint Stock Company (27)	2.500.000.000	30%	2.493.948.981
Golab Ha Tinh Testing Center Joint Stock Company (28)	9.000.000.000	30%	8.964.034.370
Famicare Da Nang Joint Stock Company (29)	4.500.000.000	45%	4.477.904.694
Famicare Hai Phong Joint Stock Company (30)	4.500.000.000	45%	4.483.704.295
Famicare Hung Yen Joint Stock Company (31)	3.000.000.000	18%	2.993.868.412
Famicare Joint Stock Company District 5 (32)	3.160.000.000	39.21%	3.151.712.378
Golab Binh Duong Testing Center Joint Stock Company (33)	13.500.000.000	50.19%	13.461.200.324
Golab Bac Ninh Testing Center Joint Stock Company (34)	9.000.000.000	30%	8.992.369.750
Golab Hai Duong Testing Center Joint Stock Company (35)	9.000.000.000	30%	8.988.929.442
Golab Hai Phong Testing Center Joint Stock Company (36)	9.000.000.000	30%	8.983.306.427
Famicare Huu Nghi Joint Stock Company (37)	4.100.000.000	46%	4.096.020.136
Famicare Long An Joint Stock Company (38)	1.140.000.000	13.35%	1.137.775.227
Famicare Tra Vinh Joint Stock Company (39)	4.100.000.000	41%	4.089.819.129
Golab Dak Lak Testing Center Joint Stock Company (40)	9.600.000.000	39.51%	9.583.736.667
Famicare 3/2 Joint Stock Company (41)	4.200.000.000	42%	4.178.758.492
Famicare Go Vap Joint Stock Company (42)	4.200.000.000	42%	4.188.738.989
Golab An Giang Testing Center Joint Stock Company (43)	9.000.000.000	30%	8.984.665.708
Golab Binh Dinh Testing Center Joint Stock Company (44)	9.800.700.000	40.50%	9.785.305.230

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	Original price	Actual capital contribution ratio	Fair Value
Golab Bien Hoa Testing Center Joint Stock Company (45)	9.000.000.000	30%	8.980.350.001
Golab Da Nang Testing Center Joint Stock Company (46)	13.500.000.000	45%	13.467.910.859
Dong Thap Golab Testing Center Joint Stock Company (47)	9.000.000.000	30%	8.991.397.488
Kien Giang Golab Testing Center Joint Stock Company (48)	9.000.000.000	30%	8.989.805.595
Dac Nong Golab Testing Center Joint Stock Company (49)	9.300.000.000	38.07%	9.290.530.446
Quang Nam Golab Testing Center Joint Stock Company (50)	9.300.000.000	60.78%	9.273.743.935
Golab Vinh Yen Testing Center Joint Stock Company (51)	7.858.000.000	32.26%	7.849.290.251
Tan An Golab Testing Center Joint Stock Company (52)	9.000.000.000	30%	8.984.896.235
Golab Ca Mau Testing Center Joint Stock Company (53)	10.600.000.000	81.90%	10.585.538.494
Son La Golab Testing Center Joint Stock Company (54)	10.500.000.000	59.77%	10.491.505.306
Cao Bang Golab Testing Center Joint Stock Company (55)	7.800.000.000	42.32%	7.797.491.418
Dien Bien Golab Testing Center Joint Stock Company (56)	12.790.000.000	47.04%	12.784.256.366
Bac Giang Golab Testing Center Joint Stock Company (57)	10.494.000.000	76.04%	10.490.598.188
Thai Binh Golab Testing Center Joint Stock Company (58)	10.620.000.000	86.20%	10.609.474.158
Golab Khanh Hoa Testing Center Joint Stock Company (59)	13.800.000.000	100%	13.783.333.425
Golab Phu Yen Testing Center Joint Stock Company (60)	10.400.000.000	100%	10.385.199.517
Nam Dinh Gola Testing Center Joint Stock Company (61)	11.014.000.000	100%	10.995.333.531
Lang Son Gola Testing Center Joint Stock Company (62)	13.800.000.000	100%	13.795.513.687
Golab Bac Kan Testing Center Joint Stock Company (63)	13.800.000.000	100%	13.775.268.510
Ninh Thuan Golab Testing Center Joint Stock Company (64)	7.800.000.000	100%	7.782.055.635
Famicare Ha Giang Joint Stock Company (65)	4.600.000.000	100%	7.782.055.635
Famicare Thai Binh Joint Stock Company (66)	4.600.000.000	100%	4.574.768.598
Famicare Vung Tau Joint Stock Company (67)	4.600.000.000	100%	4.570.290.379
Famicare Son La Joint Stock Company (68)	4.600.000.000	100%	4.580.669.278
Famicare Tay Ninh Joint Stock Company (69)	3.526.300.000	41.85%	3.513.298.421
Golab Vung Tau Testing Center Joint Stock Company (70)	1.500.000.000	9.20%	1.492.004.601
Ha Giang Golab Testing Center Joint Stock Company (71)	13.800.000.000	48.42%	13.782.260.827
Famicare Bac Ninh Joint Stock Company (72)	4.500.000.000	45%	4.490.596.593

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	Original price	Actual capital contribution ratio	Fair Value
Famicare Dong Nai Joint Stock Company (73)	3.000.000.000	30%	2.983.187.647
Famicare Thu Dau Mot Joint Stock Company (74)	4.100.000.000	45.56%	4.086.029.777
Famicare Binh Dinh Joint Stock Company (75)	4.200.000.000	42%	4.184.483.203
Famicare Nam Dinh Joint Stock Company (76)	4.600.000.000	48.42%	4.595.314.482
Golab Quang Ngai Testing Center Joint Stock Company (77)	13.800.000.000	46%	13.781.293.583
Tien Giang Golab Testing Center Joint Stock Company (78)	9.000.000.000	30%	8.994.135.340
Golab Tra Vinh Testing Center Joint Stock Company (79)	9.000.000.000	30%	8.991.697.843
Vinh Long Golab Testing Center Joint Stock Company (80)	9.000.000.000	30%	8.991.348.339
District 12 Healthcare Clinic Joint Stock Company (81)	9.900.000.000	33%	9.889.310.727
Famicare Dong Nai Joint Stock Company (82)	3.000.000.000	30%	2.984.281.774
Famicare Gia Lai Joint Stock Company (83)	3.950.000.000	40%	3.943.075.489
Famicare Kon Tum Joint Stock Company (84)	4.250.000.000	47.22%	4.242.305.911

10. Investing in contributing capital to other units

	Final Numbers		New Year's Numbers	
	Value	Redundancy	Value	Redundancy
<i>Investing in contributing capital to other units</i>	<i>24.004.000.000</i>	<i>(41.939.856)</i>	<i>228.231.000.000</i>	<i>-</i>
Obstetrics and Pediatrics Center of Phu Tho Provincial General Hospital (*)	0		204.227.000.000	
Huu Nghi Medicare Clinic Joint Stock Company (a)	4.764.000.000		4.764.000.000	-
Medicare Ninh Binh Clinic Joint Stock Company (b)	4.640.000.000		4.640.000.000	-
Ba Dinh Clinic Joint Stock Company (c)	4.700.000.000		4.700.000.000	-
Nghe An Clinic Joint Stock Company (d)	4.800.000.000		4.800.000.000	-
Gia Lai Golab Testing Center Joint Stock Company (e)	5.100.000.000		5.100.000.000	
Plus	24.004.000.000	(41.939.856)	228.231.000.000	-

(*)(*) is an investment in Phu Tho Provincial General Hospital to invest in the construction of the Obstetrics and Pediatrics Center of Phu Tho Provincial General Hospital under the capital contribution contract No. 01/2019/HD/BVDKPT-SRA dated September 24, 2019 and Appendix No. 01/2019/HD/BVDKTTP/SRA dated October 11, 2019 and Appendix No. 02/2019/HD/BVDKTTP/SRA dated October 29, 2019, the capital contribution amount is 204,227,000,000 VND, the contribution term is 36 years. The company is granted a capital contribution certificate corresponding to each capital contribution. The company has fully contributed capital to Phu Tho Provincial General Hospital of VND 204,227,000,000.

On 15/02/2025, the Company has transferred the contributed capital to Viet My Pharmaceutical and Medical Equipment Manufacturing and Trading Joint Stock Company under Contract No.

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01/2025/HĐCN/SARA-VIETMY, the transfer price is 204,227,000,000 VND. The transfer period is from the date of signing to 31/03/2025. Up to now, Viet My Company has paid the entire amount of VND 204,227,000,000 to Sara.

- (a) It is an investment of SARA VIETNAM JOINT STOCK COMPANY in HUU NGHİ MEDICARE CLINIC JOINT STOCK COMPANY. The capital contribution amount is 9,000,000,000 VND (Nine billion VND./.).
- (b) It is an investment of SARA VIETNAM JOINT STOCK COMPANY in MEDICARE NINH BINH CLINIC JOINT STOCK COMPANY. The capital contribution amount is 4,800,000,000 VND (Four billion eight hundred million VND./.).
- (c) It is an investment of SARA VIETNAM JOINT STOCK COMPANY in BA DINH CLINIC JOINT STOCK COMPANY. The capital contribution amount is 4,800,000,000 VND (Four billion eight hundred million VND./.).
- (d) It is an investment of SARA VIETNAM JOINT STOCK COMPANY in NGHE AN CLINIC JOINT STOCK COMPANY. The capital contribution amount is 4,800,000,000 VND (Four billion eight hundred million VND./.). Complete capital contribution on 06/08/2024.
- (e) It is an investment of SARA VIETNAM JOINT STOCK COMPANY in GIA LAI GOLAB TESTING CENTER JOINT STOCK COMPANY. The capital contribution amount is 5,100,000,000 VND (five billion, one hundred million VND./.).

11. Payable short-term sellers

Payable to short-term sellers	Final Numbers	New Year's Numbers
3P Medical Equipment and Instruments Co., Ltd.	1.268.700.000	1.268.700.000
Can Tho Medicare Clinic Joint Stock Company	2.887.500.000	2.887.500.000
Viet My Hospital Investment Joint Stock Company	46.420.000	626.000.000
Nga Bai Medicare Clinic Joint Stock Company	1.276.000.000	1.276.000.000
Kanpeki Japan Corporation	641.230.000	13.346.073.958
Ha Long Health and Environment Hi-Tech Joint Stock Company TOKYO	665.000.000	3.465.000.000
JWB co.,ltd	508.342.627	545.601.488
Golab Tuyen Quang Testing Center Joint Stock Company	2.800.000.000	0
Hoa Binh Clinic Joint Stock Company	0	1.386.000.000
Other subjects	1.786.525.361	1.193.230.760
	11.879.717.988	25.994.106.206

12. Taxes and amounts payable to the State

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	New Year's Numbers		Arising in the period			Final Numbers	
	Payable	Receivables	Payable amount	Submitted number	Decrease due to divestment	Payable	Receivables
VAT on goods sold domestically	380.591.235	-	93.277.316			473.868.551	-
Corporate Income Tax	1.979.930.085	-	-	1.884.652.769	-	812.653.106	-
Personal Income Tax	30.693.741	-	15.855.907			46.549.648	-
Other taxes	-	-				-	-
Plus	2.391.215.061	-		1.884.652.769	-	1.347.013.214	-

Value Added Tax

The company pays VAT by the deduction method. The value-added tax rates are as follows:

- Revenue from the sale of medical supplies and equipment 5%
- Revenue from providing testing, screening and imaging services in association with hospitals Not taxable
- Revenue from sales and provision of other services 10%
- Export revenue 0%

Corporate Income Tax

The company must pay corporate income tax on taxable income at the rate of 20%.

Other taxes

The company declares and submits according to regulations.

13. Other short-term payables

	Final Numbers	New Year's Numbers
Trade union funding	9.608.573	9.608.573
Social Insurance	2.603.420	0
Health Insurance	180.000	0
Unemployment Insurance	0	0
Other short-term payables	1.065.513.887	1.023.715.867
Plus	1.077.905.880	1.033.321.440

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14. Owner's investment capital	Owner's investment capital	Equity surplus	Investment and Development Fund	Profit After tax Not yet distributed	Benefits of non-controlling shareholders	Plus
Balance at the beginning of the previous year	431.999.740.000	(193.750.000)	2.863.107.311	194.024.695.283	5.631.877.234	634.325.669.828
Profit in the previous year	-	-	-	29.308.922.454	178.059.679	29.486.982.133
Other Rise	-	-	-	-	(50.453.060)	(50.453.060)
Capital Raising Costs	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Other Discounts	-	-	-	667.858.373-	(348.798.830)-	319.059.908
Balance at the end of the previous year	431.999.740.000	(193.750.000)	2.863.107.311	224.001.478.474	5.410.685.024	664.081.258.809
Balance at the beginning of this year	431.999.740.000	(193.750.000)	2.863.107.311	224.001.478.474	5.410.685.024	664.081.258.809
Profit in the period	-	-	-	9.265.573	102.108	9.367.680
Increase and decrease due to changes in ownership ratio	-	-	-	-	-	-
Capital Raising Costs	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Increase and decrease due to consolidation	-	-	-	334.992.118	366.273.254	701.265.372
Ending balance	431.999.740.000	(193.750.000)	2.863.107.311	224.345.836.272	5.776.958.278	664.791.891.861

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Stock

	Final Numbers	New Year's Numbers
Number of shares registered for issuance		
Number of shares sold to the public	43.199.974	43.199.974
- <i>Common stock</i>	43.199.974	43.199.974
- <i>Preferred stock</i>		
Number of shares outstanding	43.199.974	43.199.974
- <i>Common stock</i>	43.199.974.	43.199.974.
- <i>Preferred stock</i>		-
Par value of outstanding shares: 10,000 VND.		

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V. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF BUSINESS RESULTS

a. Revenue from sales and provision of services		Quarter I/2025	Quarter I/2024
Revenue from sales of goods and services		22.970.112.954	19.090.109.405
Turnover deductions		0	546.414
Plus		22.970.112.954	19.089.562.991
b. Cost of goods sold		Quarter I/2025	Quarter I/2024
Cost of goods sold		19.996.411.050	16.631.459.754
Plus		19.996.411.050	16.631.459.754
c. Revenue from financial activities		Quarter I/2024	Quarter I/2024
Interest on demand deposits		282.060	635.042
Revenue from other financial activities		0	88.138.747
Plus		282.060	88.773.789
d. Financial Costs		Quarter I/2025	Quarter I/2024
Financial Costs		729.207.637	288.486.302
Plus		729.207.637	288.486.302
e. Cost of sales		Quarter I/2025	Quarter I/2024
Cost of sales		104.907.408	147.112.525
Plus		104.907.408	147.112.525
f. Business management expenses		Quarter I/2025	Quarter I/2024
Business management expenses		1.003.285.654	1.013.869.269
Plus		1.003.285.654	1.013.869.269
g. Other expenses		Quarter I/2025	Quarter I/2024
Other expenses		48.174	29.381.328
Plus		48.174	29.381.328

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h. Current enterprise income tax expenses

The payable corporate income tax in the year is estimated as follows:

	<u>Quarter I/2025</u>	<u>Quarter I/2024</u>
Total accounting profit before tax	11.709.601	1.111.377.330
Adjustments to increase or decrease accounting profits to determine profits subject to corporate income tax:		
- Increased adjustments	-	-
<i>Penalties for late payment of taxes and insurance</i>		-
<i>Profit and loss due to consolidation</i>		
- Downward adjustments	-	-
<i>Profit dividends distributed</i>		
Taxable income	-	-
Losses of the parent company are settled separately	-	-
Tax-free income at subsidiaries	0	1.403.390.831
Taxable income	-	-
Corporate income tax rate		
<i>Payable corporate income tax</i>	-	-
<i>Corporate income tax is exempted and reduced</i>	-	-
<i>Adjustment of payable corporate income tax of previous years</i>	-	-
Current Corporate Income Tax Expenses	2.341.925	17.347.516

i. Basic earnings per share

	<u>Quarter I/2024</u>	<u>Quarter I/2024</u>
Accounting profit after corporate income tax	9.367.681	1.050.680.086
Earnings on basis per share		
Weighted average number of common shares outstanding in the year	43.199.974	43.199.974
Underlying earnings per share	0	24

The average outstanding common stock in the year is calculated as follows:

	<u>Quarter I/2025</u>	<u>Quarter I/2024</u>
Common shares in circulation at the beginning of the year	43.199.974	Article no.: 43,199,974
Effect of shares issued in the year	-	-
Impact of capital increase from after-tax profits	-	-
Common shares are circulating on average in the year	43.199.974	43.199.974

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Created April 29, 2024

PERFORMERS



Tran Thi Thanh Huong

CHIEF ACCOUNTANT



Nguyen Thi Thu Hien

GENERAL DIRECTOR



Nguyen Minh Tam