
Hanoi, 29 April 2025

No.: 25/CV-BCGTTIG

*Re: Explanation of 10% fluctuation in profit after tax
on separate and consolidated financial statements for
the first quarter of 2025*

To: - Hanoi Stock Exchange (HNX)
 - State Securities Commission (SSC)

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation regarding the fluctuation of over 10% in profit after tax in the Separate and Consolidated Financial Statements for the first quarter of 2025 compared to the first quarter of 2024, as follows:

No.	Figures on the report	Profit after tax		
		First quarter 2025	First quarter 2024	Ratio of the first quarter 2025 to first quarter
1	Separate Financial Statements	51,300,959,658	115,018,720,011	44.60%
2	Consolidated Financial Statements	38,156,446,257	50,849,567,021	75.04%

The reasons for the decrease in profit after tax in the first quarter of this year compared to last year in the Separate Financial Statements :

Due to the decrease in financial income and increase in expenses, the profit in the first quarter of this year decreased compared to the first quarter of last year.

The reasons for the decrease in profit after tax in the first quarter of this year compared to last year in the Consolidated Financial Statements :

Due to additional costs of goodwill distribution of Sakura Real Estate Joint Stock Company from the fourth quarter of 2024, the first quarter profit of this year decreased compared to the first quarter of last year.

The above information is the explanation of the fluctuation in profit after tax on the separate financial statements of the first quarter of 2025 compared to the first quarter of 2024 of Thang Long Investment Group Joint Stock Company sent to the Related Agency and Shareholders.

Yours sincerely./.

Recipient:

- As above.
- Save Office, Company's website



Chairman

Nguyen Phuc Long