

Ha Noi, April 29, 2025

No: **1211** /DLTKV-KTTC

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: - Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacomin – Power Holding Corporation discloses audited 2024 financial statements (FS) information to the Hanoi Stock Exchange as follows:

1. Name of organisation:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

- Financial Statements for the First Quarter of 2025
 - ☐ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);
 - ☒ Consolidated FS (The listed organization has subsidiaries);
 - ☒ General FS (The listed organization have subordinate accounting unit with separate accounting structure).
- Cases subject to explanation of causes:
 - + The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the first quarter of 2025 financial statements):

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No



+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the first quarter of 2025: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As dear;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thinh



**VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED**

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

**Quarter I/2025
PARENT COMPANY**

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

BALANCE SHEET - PARENT COMPANY

At March 31, 2025

Unit: VND

Items	Code	Note	Opening balance	Closing balance
A. CURRENT ASSETS (100)=110+120+130+140+150	100		5,766,348,546,408	5,577,829,102,476
I. Cash and cash equivalents	110		150,290,456,563	551,296,710,841
1. Cash	111	VI.01	150,290,456,563	251,296,710,841
2. Cash equivalents	112		-	300,000,000,000
II. Short-term financial investments	120	VI.02	400,000,000,000	400,000,000,000
1. Trading securities	121	VI.02a	-	-
2. Provision for devaluation of trading securities (*)	122	VI.02a	-	-
3. Held-to-maturity investments	123	VI.02b	400,000,000,000	400,000,000,000
III. Current receivables	130		4,589,245,017,679	3,994,421,322,873
1. Current trade receivables	131	VI.03a,c	4,207,892,036,702	3,616,073,409,728
2. Current advances to suppliers	132		317,017,975,201	318,368,611,608
3. Current intra-company receivables	133		-	-
4. Receivables upon construction progress	134		-	-
5. Short-term loan receivables	135		-	2,000,000,000
6. Other current receivables	136	VI.04a	67,269,785,276	60,914,081,037
7. Provision for current doubtful debts (*)	137	VI.04a	(2,934,779,500)	(2,934,779,500)
8. Shortage of assets awaiting resolution	139	VI.05	-	-
IV. Inventories	140		393,497,514,508	377,987,979,118
1. Inventories	141	VI.07	393,497,514,508	377,987,979,118
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		233,315,557,658	254,123,089,644
1. Current prepaid expenses	151	VI.13a	10,354,493,453	8,186,571,256
2. Value-added tax deductible	152		178,359,546,059	195,292,801,169
3. Tax and other receivables from the State	153	VI.19	44,601,518,146	50,643,717,219
4. Purchase and resale of Government bonds	154		-	-
3. Other current assets	155	VI.14a	-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		9,354,902,904,639	9,579,318,193,807
I. Non-current receivables	210		16,987,033,883	16,702,419,611
1. Non-current trade receivables	211	VI.03bc	-	-
2. Non-current advance to suppliers	212		-	-
3. Working capital in sub-units	213		-	-
4. Non-current intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other non-current receivables	216	VI.04b	16,987,033,883	16,702,419,611
7. Provision for non-current doubtful debts (*)	219	VI.04b	-	-
II. Fixed assets	220		7,585,410,462,876	7,843,019,239,217
1. Tangible fixed assets	221	VI.09	7,534,242,322,174	7,791,428,407,802

Items	Code	Note	Opening balance	Closing balance
- Historical cost	222		32,988,947,188,668	32,990,413,700,422
- Accumulated depreciation (*)	223		(25,454,704,866,494)	(25,198,985,292,620)
2. Financial lease fixed assets	224	VI.11	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	51,168,140,702	51,590,831,415
- Historical cost	228		70,311,101,323	70,311,101,323
- Accumulated amortization (*)	229		(19,142,960,621)	(18,720,269,908)
III. Investment properties	230	VI.12	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Non-current asset-in-progress	240	VI.08	204,685,642,109	171,381,656,679
1. Non-current work-in-progress	241		1,996,312,053	1,996,312,053
2. Construction-in-progress	242		202,689,330,056	169,385,344,626
V. Long-term financial investments	250	VI.02	1,344,723,357,046	1,344,723,357,046
1. Investment in subsidiaries	251	VI.02c	126,127,703,592	126,127,703,592
2. Investment in joint ventures, associates	252	VI.02c	-	-
3. Capital investment in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for devaluation of long-term securities investments (*)	254		(6,343,080,705)	(6,343,080,705)
5. Held-to-maturity investments	255	VI.02b2	-	-
V. Other non-current assets	260		203,096,408,725	203,491,521,254
1. Non-current prepaid expenses	261	VI.13b	88,233,408,735	86,348,214,603
2. Deferred tax assets	262	VI.24a	-	-
3. Long-term equipment, supplies and spare parts	263		114,862,999,990	117,143,306,651
3. Other non-current assets	268	VI.14b	-	-
TOTAL ASSETS (270 = 100 + 200)	270		15,121,251,451,047	15,157,147,296,283
C. LIABILITIES (300 = 310 + 320 + 330)	300		6,367,982,091,975	6,644,862,868,967
I. Current liabilities	310		5,432,694,766,738	5,740,386,797,446
1. Current trade payables	311	VI.16ac d	2,467,071,956,412	2,651,120,946,287
2. Current advance from customers	312		1,650,000,000	2,789,541,453
3. Tax payables and obligations to the State	313	VI.19	43,727,983,239	30,528,073,923
4. Payable to employees	314		32,906,649,359	108,391,989,125
5. Current accrued expenses	315	VI.20	20,257,337,979	50,496,159,739
6. Current intra-company payables	316		-	-
7. Payables upon construction progress	317		-	-
8. Current unearned revenue	318	VI.22ac	-	-
9. Other current payables	319	VI.21	29,525,624,955	29,058,397,268
10. Short-term loans and finance lease liabilities	320	VI.15ac d	2,667,007,125,375	2,834,879,752,666
11. Provision for current payables	321	VI.23a	148,106,650,142	-
12. Bonus and welfare funds	322		22,441,439,277	33,121,936,985
13. Price stabilization funds	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		935,287,325,237	904,476,071,521
1. Non-current trade payables	331	VI.16bc d	415,766,601,736	412,713,770,045
2. Non-current advance from customers	332		-	-

Items	Code	Note	Opening balance	Closing balance
3. Non-current accrued expenses	333	VI.20	-	-
4. Intra-company working capital payables	334		-	-
5. Non-current intra-company payables	335		-	-
6. Non-current unearned revenue	336	VI.22bc	-	-
7. Other non-current payables	337	VI.21	227,059,200	227,059,200
8. Long-term loans and finance lease liabilities	338	VI.15b,c , 17	519,293,664,301	491,535,242,276
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred tax liabilities	341	VI.24b	-	-
12. Provision for non-current liabilities	342	VI.23b	-	-
13. Science and Technology Development fund	343		-	-
B. OWNERS' EQUITY (400 = 410 + 420)	400		8,753,269,359,072	8,512,284,427,316
I. Owners' equity	410	VI.25	8,753,269,359,072	8,512,284,427,316
1. Contributions of owners	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Common shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		-	-
2. Share premium	412	VI.25a	(45,000,000)	(45,000,000)
3. Option of convertible bonds	413	VI.25a	-	-
4. Other owners' equity	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Foreign exchange differences	417	VI.25a	-	-
8. Development and Investment fund	418	VI.25e	468,673,608,762	468,673,608,762
9. Business reorganization supporting fund	419	VI.25e	-	-
10. Other funds	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	1,456,966,000,310	1,215,981,068,554
- Retained earnings accumulated to the end of the previous period	421a		1,215,981,068,554	513,053,011,873
- Current period retained earnings	421b		240,984,931,756	702,928,056,681
12. Construction investment capital	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431	VI.28	-	-
2. Funds that form fixed assets	432		-	-
TOTAL RESOURCES (440=300+400+439)	440		15,121,251,451,047	15,157,147,296,283

March 28, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Ngo Tri Thinh

B02 - DN: INCOME STATEMENT - PARENT

At March 31, 2025

Unit: VND

Items	Code	Note	Quarter I of 2025	Quarter I of 2024	Accumulated from the beginning of the year to the end of this period of current year	Accumulated from the beginning of the year to the end of the same period last year
1. Revenue from sales of goods and rendering of services	01	VII.01	3,674,091,674,675	3,159,933,573,197	3,674,091,674,675	3,159,933,573,197
2. Revenue deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		3,674,091,674,675	3,159,933,573,197	3,674,091,674,675	3,159,933,573,197
4. Cost of goods sold	11	VII.03	3,323,047,154,306	2,769,757,639,023	3,323,047,154,306	2,769,757,639,023
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		351,044,520,369	390,175,934,174	351,044,520,369	390,175,934,174
6. Financial income	21	VII.04	50,297,409,767	68,516,369,753	50,297,409,767	68,516,369,753
7. Financial expenses	22	VII.05	48,039,669,958	109,439,142,353	48,039,669,958	109,439,142,353
- In which: Interest expenses	23		39,530,971,877	60,224,672,634	39,530,971,877	60,224,672,634
8. Profit and loss in joint ventures and associates			-	-	-	-
9. Selling expenses	25	VII.8a	-	-	-	-


Items	Code	Note	Quarter I of 2025	Quarter I of 2024	Accumulated from the beginning of the year to the end of this period of current year	Accumulated from the beginning of the year to the end of the same period last year
10. General and Administrative expenses	26	VII.8b	91,321,557,574	87,482,330,034	91,321,557,574	87,482,330,034
11. Net profit from operating activities {30=20+(21-22)-(25+26)}	30		261,980,702,604	261,770,831,540	261,980,702,604	261,770,831,540
12. Other income	31	VII.06	1,239,484,009	527,939,399	1,239,484,009	527,939,399
13. Other expenses	32	VII.07	60,173,943	1,531,366,586	60,173,943	1,531,366,586
14. Other profit (40 = 31-32)	40		1,179,310,066	(1,003,427,187)	1,179,310,066	(1,003,427,187)
15. Profit before tax (50=30+40)	50		263,160,012,670	260,767,404,353	263,160,012,670	260,767,404,353
16. Current corporate income tax expense	51	VII.10	22,175,080,914	23,561,694,425	22,175,080,914	23,561,694,425
17. Deferred corporate income tax expense	52	VII.11	-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		240,984,931,756	237,205,709,928	240,984,931,756	237,205,709,928

Prepaper



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

March 28, 2025

General Director



Ngo Tri Thinh

CASH FLOW STATEMENT BY INDIRECT METHOD - PARENT COMPANY

At March 31, 2025

Unit: VND

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	263,160,012,670	260,767,404,353
Adjustment for:			
Depreciation of fixed assets and investment properties	02	274,715,313,485	295,532,657,135
Provisions	03	148,106,650,142	163,953,596,464
Foreign exchange gains/losses from reevaluation of monetary items denominated in foreign currencies	04	5,549,634,713	37,026,662,071
Profit/loss from investment activities	05	(49,943,115,767)	(68,516,369,753)
Interest expenses	06	39,530,971,877	60,224,672,634
Other adjustments	07	-	-
Operating profit before changes in working capital	08	681,119,467,120	748,988,622,904
(Increase)/decrease in receivables	09	(575,851,728,887)	110,775,639,769
(Increase)/ decrease in inventories	10	(13,229,228,729)	(48,517,639,897)
Increase/(Decrease) in payables (Excluding interest payable and corporate income tax payable)	11	(532,650,469,498)	(84,637,717,121)
(Increase)/ decrease in prepaid expenses	12	(4,053,116,329)	1,791,124,743
(Increase)/ decrease in trading securities	13	-	-
Interest paid	14	(53,833,068,996)	(95,024,530,848)
Corporate income tax paid	15	(25,144,889,205)	(42,693,120,107)
Other receipts from operating activities	16	2,655,880,204	1,171,859,104
Other payments for operating activities	17	(12,734,998,099)	(12,818,212,132)
Net cash flows from operating activities	20	(533,722,152,419)	579,036,026,415
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
Acquisition and construction of fixed assets and other non-current assets	21	(79,062,362,732)	(60,684,516,052)
Proceed from disposal of fixed assets and other non-current assets	22	-	-

ITEMS	Code	Current period	Previous period
Loans to other entities and payment for purchase of debt instruments of other entities	23	(150,000,000,000)	-
Collections from loans and proceeds from sale of debt instruments of other entities	24	452,000,000,000	160,436,371,000
Payment for investments in other entities	25	-	-
Proceed from sale of investments in other entities	26	-	-
Interests, dividends and distributed profit received	27	49,908,845,089	68,641,293,224
Net cash flows from investing activities	30	272,846,482,357	168,393,148,172
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Proceeds from issuing shares, capital contribution of owners	31	-	-
Repayment of owners' contributed capital, repurchase of issued shares	32	-	-
Drawdown of borrowings	33	2,987,258,217,861	2,051,663,030,238
Repayment of borrowings principal	34	(3,127,372,423,127)	(2,492,363,807,652)
Repayment of finance lease principal	35		
Dividend, profit distributed to shareholders	36	(16,378,950)	(44,021,575)
Net cash flows from financing activities	40	(140,130,584,216)	(440,744,798,989)
NET CASH FLOW DURING THE PERIOD	50	(401,006,254,278)	306,684,375,598
Cash and cash equivalents at the beginning of the period	60	551,296,710,841	274,241,089,510
Impacts of foreign exchange differences	61	-	-
Cash and cash equivalents at the end of the period	70	150,290,456,563	580,925,465,108

March 29, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Ngô Tri Thinh

NOTES TO THE FINANCIAL STATEMENTS

At March 31, 2025

I. Corporate information

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Power Holding Corporation - Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated January 19, 2015 of the Prime Minister on approving the equitization plan of the parent company -Power Holding Corporation - Vinacomin under Vietnam National Coal and Mineral Industries Holding Corporation Limited.

Vinacomin - Power Holding Corporation operates under the Enterprise Registration Certificate of a Joint Stock Company No. 0104297034, registered for the 8th change on December 31, 2024, issued by the Hanoi Department of Planning and Investment.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on November 13, 2020.

The Corporation's head office is located on the 16th floor of the Vinacomin building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam

2. Business sector: Generation, transmission and distribution of electricity.

3. Business activities

- Investment, construction, exploitation and operation of thermal power plant, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Electricity generation and trading;
- Power transmission and distribution;
- Management of construction investment projects of electrical works;
- Management of construction investment projects of electrical works (Only operate when meeting the project management capacity in accordance with the law);
- Transport by road, railway and waterway;
- Design, manufacturing, assembling and repairing machinical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines and stations, industrial, civil, traffic, irrigation, seaport, infrastructure works;
- Investment consultancy activities: Investment consultancy for construction of factories and electrical works (only operating when meeting the conditions of construction investment consultancy capacity in accordance with the law);
- Manufacturing construction materials (fire -resistant products, construction materials from clay, unburnt construction materials, cement, lime and plaster);
- Trading, import and export of materials, equipment and goods;
- Exploiting and collecting hard coal;
- Exploiting and collecting lignite coal..

Other industries permitted by law.

4. Normal operating cycle: The operating cycle of the Corporation is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of business during the period that affect the financial statements: During the period, there were no events on the legal environment, market developments, business characteristics, management, finance, mergers, divisions, separations, scale changes, etc. has an impact on the Corporation's separate financial statements.

6. Business structure

6.1 List of subsidiaries:

Name	Tax code	Address
- Vinacomin - Nong Son Coal & Power JSC - TKV	4000463735	Que Trung commune, Nong Son district, Quang Nam province

6.2 List of joint venture and associates:

Name	Tax code	Address
- Hai Phong Thermal Power JSC	0203000279	Thuy Nguyen district, Hai Phong city
- Quang Ninh Thermal Power JSC	5700434869	Ha Khanh Ward, Ha Long City, Quang Ninh Province
- Công ty CP điện lực dầu khí Nhơn Trạch 2		Huyện Nhơn Trạch, Tỉnh Đồng Nai
- Vinh Tan 1 Electricity Co., Ltd	3401060812	Phan Thiet City, Binh Thuan Province

6.3 Dependent accounting unit:

Name	Tax code	Address
- Na Duong Thermal Power Company - TKV	0104297034-001	San Vien Commune, Loc Binh District, Lang Son Province
- Cao Ngan Thermal Power Company - TKV	0104297034-002	Quan Trieu Ward, Thai Nguyen City
- Son Dong Thermal Power Company - TKV	0104297034-003	Thanh Luan Commune, Son Dong District, Bac Giang Province
- Dong Trieu Thermal Power Company - TKV	0104297034-006	Binh Khe Commune, Dong Trieu District, Quang Ninh Province
- Ban QLDA NMTĐ Đồng Nai 5 - Vinacomin	0104297034-005	Thị trấn Lộc Thắng, Huyện Bảo Lâm Tỉnh Lâm Đồng
- Dong Nai 5 Hydro Company - TKV	0104297034-007	Loc Thang Town, Bao Lam District, Lam Dong Province
- Cam Pha Thermal Power Company - TKV	0104297034-008	Cam Thinh Ward, Cam Pha City, Quang Ninh Province
- Na Duong II - TKV Thermal Power Plant Project	0104297034-009	Zone 4, Na Duong Town, Loc Binh District, Lang Son Province

7. Declaration on comparability of information on financial statements

Comparative figures are the figures in the financial statements for the fiscal year ended December 31, 2024

II. Accounting period, accounting currency

1. The accounting period starts on January 01 and ends on December 31 of the calendar year. The first year accounting period starts from January 15, 2016.
2. The accounting currency is Vietnam Dong (VND)

III. Applicable accounting standards and system

1. Accounting regime: the Corporation applies Vietnamese Corporate Accounting System issued with Circular No.200/2014/TT- BTC dated December 22, 2014 of the Ministry of Finance.
2. Declaration on compliance with accounting standards and accounting regime: The Corporation has applied Vietnamese accounting standards and standard guidelines issued by the State. The financial statements are prepared and presented in accordance with all regulations of standards, the Circulars guiding the implementation of the current standard and accounting regime.

The Corporation has applied 26 Vietnamese accounting standards issued:

- Decision No. 149/2001/QĐ-BTC dated December 31, 2001
- Decision No. 165/2002/QĐ-BTC dated December 31, 2002
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005

IV. Applicable accounting policies (in case the corporation meets the going concern assumption)

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnam Dong (In case the accounting currency is not Vietnam Dong)
2. Principle of determining the actual interest rate (effective interest rate) to discount cash flows: not applied.
3. Principles of recognition of cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

4. Principles of accounting for financial investments

a) Trading securities: not applicable

b) Held to maturity investments: The Corporation records held-to-maturity investment by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as short-term or long-term assets.

c) Loans: The Corporation records loan by term, by subject, by currency, by quantity... When preparing the Financial Statement, the accountant bases on the remaining term (less than 12 months or 12 months or more from the reporting date) to record as a short-term or long-term asset.

d) Investments in subsidiaries; joint ventures and associates: Investments in subsidiaries in which the Corporation has control are presented under the cost method. Distributions of profits that the parent company receives from the accumulated profits of the subsidiaries after the date the parent company gains control are recorded in the parent company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment

đ) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented under the cost method. Distributions from the accumulated net profits of the associates after the date of investment are allocated to the Company's income statement for the period. Other distributions are considered as return on investments and are deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Receivable recognition: The Corporation shall record in detail for each receivable subject, nature of receivables, current receivables, non-current receivables and record each payment instalment. Receivable subjects are customers who have economic relations with the Corporate regarding the purchase of products, goods, receiving the provision of services, including fixed assets and investment property.

6. Inventory recognition:

- Principles of inventory recognition: Inventories are measured at the lower of cost and net realizable value. The cost of inventories includes purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- Inventory valuation method: inventory value is determined by the weighted average method.

- Method of inventory accounting: Perpetual inventory count.

7. Principles of recognition and depreciation of fixed assets, financial lease fixed assets, investment property:

- Tangible fixed assets and intangible fixed assets are recorded at cost. During useful lives, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation, amortization and carrying value.

- Lease fixed assets are initially recorded at fair value or present value of minimum lease payments (excluding VAT) and initial direct costs incurred in connection with the leased fixed assets. During useful lives, leased fixed assets are recorded at cost, accumulated depreciation and carrying value.

- Depreciation is calculated using the straight-line method. The useful lives are estimated in accordance with Circular 45/2013/TT-BTC dated April 25, 2013, specifically as follows:

+ Buildings, structures	15 - 50	years
+ Machinery, equipment	07 - 20	years
+ Means of transport	06 - 10	years
+ Office equipment	03 - 08	years
+ Other tangible fixed assets	10	years
+ Land use right	0	years
+ Management software	03 - 08	years

- Financial leased fixed assets are depreciated like the Company's fixed assets. For financial leased fixed assets that are not certain to be purchased, depreciation will be calculated based on the lease term when the lease term is shorter than its useful life.

- Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and carrying value.

- Investment property is calculated and depreciated like other fixed assets of the Company

8. Accounting principles for business cooperation contracts.

9. Deferred income tax accounting principles: Deferred income tax is determined on temporary differences at the end of the accounting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of the accounting period.

10. Principles of accounting for prepaid expenses.

- Prepaid expenses related only to operating expenses of current year are recorded as short-term prepaid expenses and recorded in operating expenses in the year.
- The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over years:
 - + Business establishment expenses
 - + Insurance expenses
 - + Prepaid expenses for operating lease of fixed assets
 - + High research expenses
 - + Implementation phase costs that do not qualify for recognition as fixed assets
 - + Pre-operating costs/production preparation costs (including training costs)
 - + High value tools and equipment
 - + Major repair costs of fixed assets awaiting allocation
 - + Unexpected repair costs of fixed assets awaiting allocation
 - + Other long-term prepaid expenses

11. Principles of accounting for payables: The Corporation shall record in detail for each payable subject, nature of payable, short-term payables, long-term payables, each payment instalment. The payable subjects are customers who have economic relations with the enterprise in selling products, goods, receiving services, including fixed assets, investment property, employees in the Corporation, and tax authorities.

12. Principles for recording loans and financial lease liabilities: The Corporation records in detail the payment terms of loans and financial lease liabilities. For loans with a repayment period of more than 12 months from the date of the Financial Statement, accountants present them as long-term loans and financial lease liabilities. For loans due within the next 12 months from the date of the Financial Statement, accountants present them as short-term loans and financial lease liabilities to have a payment plan.

13. Principles of recognition and capitalization of borrowing costs:

- Borrowing costs are recorded as operating expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".
- Borrowing costs directly related to the construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process.

14. Accrued expenses include the value of expenses that have been included in the operating expenses of the year, but there are not enough supporting documents at the end of the fiscal year to ensure that when the actual expenses arise, they do not cause a sudden change in the operating expenses on the basis of ensuring the principle of matching between revenue and expenses. When such expenses arise, if there is a difference with the recorded amount, the accountant will record an additional expense or reduce the corresponding difference. The Corporation's accrued expenses are mainly interest payable on loans.

15. Principles and methods of recording provisions for payables.

16. Principle of recognizing unrealized revenue

17. Principles of recording convertible bonds

18. Principle of recognition of owner's equity:

- Principles for recording owners' equity, share premiums, convertible bond options, and other owners' capital
 - + Owner's equity is recorded at the actual capital contributed by the owner.
 - + Other capital of the owner is recorded at the carrying value between the fair value of assets that the Corporate receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.
- Principles for recording asset revaluation differences.

- Principle of recording exchange rate differences: The Corporation simultaneously monitors the original currency in the detailed accounting books of the following accounts: Cash, Bank deposits, money in transit, receivables, payables. All exchange rate differences are immediately recorded in financial income (if profit) or financial expenses (if loss) at the time of occurrence.

- Principle of recording undistributed profits: Undistributed profits after tax are profits from business activities after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

19. Principles and methods of revenue recognition: Revenue is recognized when the transaction results can be reliably determined and the Company is able to obtain economic benefits from this transaction.

- Sales revenue
- Revenue from services rendered
- Financial revenue;
- Construction contract revenue.
- Other income

20 Accounting principles for revenue deductions: The Corporation makes deductions of revenue from sales and service provision arising during the period, including: Trade discounts, sales discounts and sales returns; comply with the Accounting Standard "Events after the balance sheet date" to adjust revenue.

21. Principles of accounting for cost of goods sold: ensure the principle is consistent with revenue

- This account is used to reflect the cost of products, goods, services, investment property; cost of construction products (for construction enterprises) sold during the period. In addition, this account is also used to reflect expenses related to investment real estate property activities such as: Depreciation expenses; repair expenses; operating lease expenses of investment property (in case of low value); transfer and liquidation expenses of investment property, etc.

- Ensure the principle of prudence, timely record costs exceeding the normal level of inventory.

- Expenses that are not considered as corporate income tax expenses according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax settlement to increase the amount of corporate income tax payable.

- Reduction of cost of goods sold:

+ The difference between the cost of not having fully supporting documents directly related to property investment and construction but having generated revenue from property sales that has been provisioned in advance higher than the actual cost incurred.

+ The difference between the provision for inventory devaluation at the end of this accounting period is smaller than the provision for inventory devaluation recorded in the accounting books.

+ Import tax, special consumption tax, environmental protection tax have been included in the value of purchased goods. If these taxes are refunded when selling goods, they will be recorded as a reduction in cost of goods sold.

+ The price stabilization fund when set aside is included in the cost of goods sold. When using the fund for price stabilization purposes, the enterprise is allowed to reduce the cost of goods sold.

22. Principles of recording financial cost

- This account reflects financial operating expenses including expenses or losses related to financial investment activities, costs of lending and borrowing capital, costs of contributing capital to joint ventures and associations, losses on transferring short-term securities, costs of selling securities; Provision for devaluation of trading securities, provision for losses on investments in other entities, losses arising from selling foreign currencies, exchange rate losses...

- Account 635 is recorded in detail for each cost item.

- Reduction of financial expenses: If the amount of provision for devaluation of trading securities and loss of investment in other units this year is lower than the unused provision last year, the Corporate will reverse the difference and record a reduction in financial expenses.

23. Principles of recording selling expenses and general and administrative expenses:

- Selling costs:

+ This account is used to reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

+ Selling expenses that are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime shall not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax finalization to increase the amount of corporate income tax payable.

- General and administrative expenses:

+ This account is used to reflect the general and administrative expenses of the Corporation, including salaries for administrative employees (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for enterprise management employees; office materials, labor tools, depreciation of fixed assets used for Corporate management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

+ General and administrative expenses are not considered as expenses for calculating corporate income tax according to the provisions of the Tax Law but have full invoices and vouchers and have been accounted for correctly according to the Accounting Regime, they cannot be recorded as a reduction in accounting expenses but can only be adjusted in the corporate income tax finalization to increase the amount of corporate income tax payable.

+ Amounts recorded to reduce general and administrative expenses: The difference between the provision for doubtful debts to be established at the end of this accounting period less than the provision for doubtful debts currently recorded in the accounting books; etc.

24. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and corporate income tax rates in the current year. Deferred corporate income tax expenses are determined based on deductible temporary differences, taxable temporary differences and corporate income tax rates. Current corporate income tax expenses are not offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Applicable accounting policies (in case the Corporate does not meet the going concern assumption): not applicable

1. Does the Corporate reclassify long-term assets and long-term liabilities as current?

2. Principles for determining the value of assets and liabilities (according to net realizable value, recoverable value, fair value, present value, current price...)

3. Financial settlement principles for:

- Provisions;

- Differences in asset revaluation and exchange rate differences (represented on the Balance Sheet – if any).

Unit: VND

VI. Additional information for items presented in the Balance Sheet

	Closing Balance	Opening Balance
1. Cash		
- Cash on hand	1,622,936,226	873,879,885
- Demand deposit	148,667,520,337	246,140,036,146
- Cash in transit	0	4,282,794,810
- Cash equivalents	0	300,000,000,000
Cộng	150,290,456,563	551,296,710,841

2. Financial investments	Closing Balance			Opening Balance		
	Cost	Fair Value	Provision	Cost	Fair Value	Provision
a) Trading securities						
b) Held to maturity investments	400,000,000,000	400,000,000,000	0	400,000,000,000	400,000,000,000	0
b1) Short-term	400,000,000,000	400,000,000,000	0	400,000,000,000	400,000,000,000	0
b2) Long-term						
c) Investment in other entities	1,351,066,437,751	1,351,066,437,751	(6,343,080,705)	1,351,066,437,751	1,351,066,437,751	(6,343,080,705)
- Investment in subsidiaries (details of investment in subsidiaries);	126,127,703,592	126,127,703,592	(6,343,080,705)	126,127,703,592	126,127,703,592	(6,343,080,705)

+ Vinacomin - Nong Son Coal & Power Joint Stock Company	126,127,703,592	126,127,703,592	(6,343,080,705)	126,127,703,592	126,127,703,592	(6,343,080,705)
- Investment in joint ventures and associates (details of investment in each joint venture and associate);	0	0	0	0	0	0
- Investment in other entities (details of investment in each other entity);	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
+ Vinh Tan 1 BOT Company Limited	386,597,424,159	386,597,424,159	0	386,597,424,159	386,597,424,159	0
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000	360,500,000,000	0	360,500,000,000	360,500,000,000	0
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	477,841,310,000	0	477,841,310,000	477,841,310,000	0

* Summary of operations of subsidiaries, joint ventures and associates during the period:

* Significant transactions between the Corporate and subsidiaries, joint ventures and associates during the period:

3. Trade receivables	Closing Balance	Opening Balance
a) Current trade receivables (Details of customer receivables accounting for 10% or more of total receivables)	4,207,892,036,702	3,616,073,409,728
+ Electricity trading company	4,090,962,172,518	3,504,824,090,924
+ Company 45 - Branch of Dong Bac Corporation	2,583,876,592	3,020,424,180
+ Other customers	114,345,987,592	108,228,894,624
b) Non-current trade receivables (Details of receivables accounting for 10% or more of total receivables)	0	0
c) Receivables from customers who are related parties (details of each subject)	104,339,338,558	102,221,735,011
Vinacomin - Viet Bac Mining Industry Holding Corporation	220,201,494	246,031,206
Vinacomin - Nong Son Coal & Power Joint Stock Company	103,678,137,254	101,968,442,425
Vinacomin - Environment Company Limited	15,759,884	7,261,380

4. Other receivables	Closing Balance		Opening Balance	
	Value	Provision	Value	Provision
a) Current	67,269,785,276	0	60,914,081,037	0
- Interest receivable for late payment of coal	2,866,532,827		2,866,532,827	
- Dividends and profits receivable	10,815,000,000		10,815,000,000	
- Receivables from employees	3,957,398,574		520,636,975	
- Short-term deposit, mortgages	1,595,766,320		1,595,766,320	
- Loans	0		0	
- Interest receivable	17,180,416,371		17,147,906,782	
- Advance	10,625,707,806		8,224,171,433	
- Other receivables	20,228,963,378		19,744,066,700	

- Receivables on material from SEFCO contractor	0		0	
b) Non-current (equivalent to current)	16,987,033,883	0	16,702,419,611	0
- Long-term deposit, mortgages	16,987,033,883		16,702,419,611	
- Other non-current receivables	0		0	
Total	84,256,819,159	0	77,616,500,648	0

5. Shortage of assets awaiting resolution (Details of each type of shortage of assets)	Closing Balance		Opening Balance	
	Quantity	Value	Quantity	Value
a) Cash		0		0
b) Inventories		0		0
c) Fixed assets		0		0
d) Other assets		0		0
Total	0	0	0	0

6. Bad debts	Closing Balance		Opening Balance		Debt objects
	Cost	Recoverable value	Cost	Recoverable value	
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered (including details of overdue time and value of receivables, overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt);					
- Information on fines, late payment interest receivables, etc., arising from overdue debts but not recognized as revenue					
- Recoverability of overdue receivables					
- Compensation costs for land clearance outside the planned boundary (Dong Gieng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	

7. Inventories:	Closing Balance		Opening Balance	
	Cost	Provision	Cost	Provision
- Goods in transit	0		0	
- Raw materials	387,925,854,948	-	374,080,888,548	-
- Tools, supplies	5,571,659,560		3,907,090,570	
- Work in progress	0		0	
- Finished goods	0		0	
- Merchandise	0		0	
Total	393,497,514,508	-	377,987,979,118	-

- Value of stagnant, defective inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, defective inventory
- Value of inventory used as collateral to secure payables at the end of the period
- Circumstances or events that lead to the creation or reversal of inventory impairment provisions

8. Non-current assets in progress

a) Costs for non-current work in progress (Detailed for each type, including justifications for why they were not completed within a normal operating cycle)	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
- Research cost for solutions to convert from once-through cooling to recirculating cooling with cooling towers at TKV power plants, with pilot application at Nong Son Thermal Power Plant	55 590 000	55 590 000	55 590 000	55 590 000
- Research cost for the treatment of fly ash deposited on the horizontal pass of the CFB boiler – Son Dong Thermal Power Plant.	1 910 722 053	1 910 722 053	1 910 722 053	1 910 722 053
Total	1 966 312 053	1 966 312 053	1 966 312 053	1 966 312 053
b) Construction in progress (Details for projects accounting for 10% or more of the total capital construction value)			Closing balance	Opening balance
b1. Purchases				
b2. Capital construction			168 165 826 774	144 955 741 631
- Construction of the ash disposal site for Na Duong Thermal Power Plant			20 082 328 227	20 082 328 227
- Na Duong 2 Thermal Power Plant Project			134 405 186 551	113 084 374 186
- Investment in replacing the boiler bottom slag cooler of Cam Pha Thermal Power Plant				
- Project to upgrade the DCS system for Unit 1 at Cam Pha Thermal Power Plant				
- Other projects			13 678 311 996	11 789 039 218
b3. Repairment			34 523 503 282	24 429 602 995
- Na Duong Thermal Power Company - TKV			5 681 560 553	2 732 973 608
- Cao Ngan Thermal Power Company - TKV				
- Dong Trieu Thermal Power Company-TKV			25 625 301 473	17 838 946 318
- Son Dong Thermal Power Company- TKV				
- Dong Nai 5 Hydro Company			514 846 056	355 193 477
- Cam Pha Thermal Power Company-TKV			2 701 795 200	3 502 489 592
Total			202 689 330 056	169 385 344 626

9. Increase, decrease in tangible fixed assets:

Unit: VND

Items	Buildings and structures	Machinery and equipment	Means of transportation and transmission	Management equipment	Other tangible fixed assets	Total
I. Cost						
1. Opening balance	8,593,843,928,626	23,939,614,781,336	386,346,307,058	55,106,700,589	15,501,982,813	32,990,413,700,422
2. Increase during the period	4,980,381	11,721,676,023	5,040,029,793	441,126,969	-	17,207,813,166
- Purchase during the period	-	-	-	-	-	-
- Completed construction in progress	2,866,930	11,721,676,023	5,040,029,793	438,847,086	-	17,203,419,832
- Other increases	2,113,451	-	-	2,279,883	-	4,393,334
3. Decrease during the period	198,470,909	5,965,723,014	12,510,130,997	-	-	18,674,324,920
- Transfer to investment property	-	-	-	-	-	-
- Disposal	-	5,965,723,014	12,510,130,997	-	-	18,475,854,011
- Other decreases	198,470,909	-	-	-	-	198,470,909
4. Closing balance	8,593,650,438,098	23,945,370,734,345	378,876,205,854	55,547,827,558	15,501,982,813	32,988,947,188,668
II. Accumulated depreciation						
1. Opening balance	4,485,878,076,441	20,289,324,602,055	375,902,340,101	33,389,409,603	14,490,864,420	25,198,985,292,620
2. Increase during the period	64,340,177,241	207,935,427,020	649,668,536	1,385,410,059	83,215,938	274,393,898,794
- Depreciation	64,263,311,217	207,935,427,020	649,668,536	1,385,410,059	83,215,938	274,317,032,770
- Other increases	76,866,024	-	-	-	-	76,866,024
3. Decrease during the period	198,470,909	5,965,723,014	12,510,130,997	-	-	18,674,324,920
- Transfer to investment property	-	-	-	-	-	-
- Disposal	-	5,965,723,014	12,510,130,997	-	-	18,475,854,011
- Other decreases	198,470,909	-	-	-	-	198,470,909
4. Closing balance	4,550,019,782,773	20,491,294,306,061	364,041,877,640	34,774,819,662	14,574,080,358	25,454,704,866,494
III. Carrying amount						
1. Opening balance	4,107,965,852,185	3,650,290,179,281	10,443,966,957	21,717,290,986	1,011,118,393	7,791,428,407,802
2. Closing balance	4,043,630,655,325	3,454,076,428,284	14,834,328,214	20,773,007,896	927,902,455	7,534,242,322,174
<i>In which</i>						
- The carrying value of tangible fixed assets at the end of the period, which has been used as collateral for loans:					VND	5,155,992,619,992
- The cost of tangible fixed assets at the end of the period, fully depreciated but still in use, is					VND	8,487,574,028,987
- The cost of tangible fixed assets at the end of the period awaiting liquidation:					VND	152,299,556,776
- Commitments to buy and sell tangible fixed assets of significant value in the future: None						
- Other changes in tangible fixed assets: None						

10 - Increase, decrease in intangible fixed assets:

Unit: VND

Items	Land use right	Publishing rights	Copyrights, patents	Trademark	Computer software	Licenses and franchises licenses	Other intangible fixed assets	Total
I. Cost								
1. Opening balance	59,010,019,252	0	0	0	8,939,218,984	0	2,361,863,087	70,311,101,323
2. Increase during the period	0	0	0	0	0	0	0	0
- Purchase during the period	0	0	0	0	0	0	0	0
- Generated from within the business	0	0	0	0	0	0	0	0
- Increase due to business combination	0	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0	0
3. Decrease during the period	0	0	0	0	0	0	0	0
- Disposal								
- Other decreases	0							0
4. Closing balance	59,010,019,252	0	0	0	8,939,218,984	0	2,361,863,087	70,311,101,323
II. Accumulated amortisation								
1. Opening balance	8,281,136,447	0	0	0	8,201,190,374	0	2,237,943,087	18,720,269,908
2. Increase during the period	349,380,715	0	0	0	73,309,998	0	0	422,690,713
- Amortisation during the period	349,380,715	0	0	0	73,309,998	0	0	422,690,713
- Other increases	0	0	0	0	0	0	0	0
3. Decrease during the period	0	0	0	0	0	0	0	0
- Disposal	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0
4. Closing balance	8,630,517,162	0	0	0	8,274,500,372	0	2,237,943,087	19,142,960,621
III. Carrying amount								
1. Opening balance	50,728,882,805	0	0	0	738,028,610	0	123,920,000	51,590,831,415
2. Closing balance	50,379,502,090	0	0	0	664,718,612	0	123,920,000	51,168,140,702

In which:

- The carrying value of intangible fixed assets at the end of the period, which has been used as collateral for
- The cost of intangible fixed assets at the end of the period, fully depreciated but still in use, is
- The cost of intangible fixed assets at the end of the period awaiting liquidation: None
- Commitments to buy and sell intangible fixed assets of significant value in the future: None
- Other changes in intangible fixed assets: None

VND 49 772 062 974

VND 10 030 162 071

11. Increase, decrease of finance leased assets

12. Increase, decrease investment property

13. Prepaid expenses	Closing balance	Opening balance
a) Current (Detailed by each item)	10,354,493,453	8,186,571,256
- Prepaid expenses for operating lease of fixed assets	2,314,404,064	2,293,532,640
- Tools and supplies	1,903,754,707	3,084,687,664
- Borrowing costs	0	0
- Other items (provide details if possible)	1,696,846,599	2,459,843,315
- Insurance expenses	4,439,488,083	348,507,637
- Major repair expense	0	0
b) Non-current	88,233,408,735	86,348,214,603
- Expenses for business establishment	0	0
- Expenses for document usage, fees, and fees for granting mineral exploitation rights	0	0
- Prepaid expenses for operating lease of fixed assets	0	0
- High-value research expenses	0	0
- Expenses during the implementation phase that do not meet the criteria for recognition as intangible	0	0
- Land clearance compensation costs	23,844,391,330	24,203,661,663
- Pre-operating expenses/production preparation expenses (including training costs)	0	0
- High-value supplies, tool and instruments	8,705,624,955	9,614,259,161
- Major repair costs of fixed assets	6,669,377,591	8,088,394,100
- Unexpected repair costs of fixed assets awaiting allocation	0	0
- Other non-current prepaid expenses	49,014,014,859	44,441,899,679
Total	98,587,902,188	94,534,785,859

15. Loans and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Able-to-pay amount			Value	Able-to-pay amount
a) Short-term loans	2,011,000,000,000	2,011,000,000,000	2,736,000,000,000	2,405,000,000,000	1,680,000,000,000	1,680,000,000,000
b) Long-term loans:	1,125,300,789,676	1,125,300,789,676	474,758,013,697	910,872,218,963	1,561,414,994,942	1,561,414,994,942
- Long-term loan is due in less than 1 year	606,007,125,375	606,007,125,375	223,499,795,836	687,372,423,127	1,069,879,752,666	1,069,879,752,666
- Term from 1-3 years	0	0	0	0	0	
- Term from 3-5 years	0	0	0	0	0	
- Term form 5-10 years	519,293,664,301	519,293,664,301	251,258,217,861	223,499,795,836	491,535,242,276	491,535,242,276
- Term over 10 years	0	0	0	0	0	
Total	3,136,300,789,676	3,136,300,789,676	3,210,758,013,697	3,315,872,218,963	3,241,414,994,942	3,241,414,994,942

16. Trade payable	Closing Balance		Opening Balance	
	Value	Repayable value	Value	Repayable value
a) Current trade payables (Details of trade payables accounting for 10% or more of total payables, the rest: other)	2,467,071,956,412	2,467,071,956,412	2,651,120,946,287	2,651,120,946,287
+ Vinacomin - Cam Pha Port and Logistics Company	1,735,829,685,538	1,735,829,685,538	1,734,463,368,823	1,734,463,368,823
+ Dong Bac Corporation	14,711,033,623	14,711,033,623	352,669,092,670	352,669,092,670
+ Payables to other entities	716,531,237,251	716,531,237,251	563,988,484,794	563,988,484,794
b) Non-current trade payables (Details of trade payables accounting for 10% or more of total trade payables, the rest: other)	415,766,601,736	415,766,601,736	412,713,770,045	412,713,770,045
b.3 Son Dong Thermal Power Company	415,766,601,736	415,766,601,736	412,713,770,045	412,713,770,045
<i>Sfeco Contractor - Son Dong Project</i>	415,766,601,736	415,766,601,736	412,713,770,045	412,713,770,045
c) Overdue unpaid debt (Details of trade payables accounting for 10% or more of total trade customer, the rest: other)	0	0	0	0
d) Payables to related parties have been offset against advances to customers (detailed by each party)	1,753,736,746,357	1,753,736,746,357	1,758,728,645,146	1,758,728,645,146
Vinacomin - Cam Pha Port and Logistics Company	1,735,829,685,538	1,735,829,685,538	1,734,463,368,823	1,734,463,368,823
Vinacomin - Mine Rescue Center	0	0	0	0
School of Business Administration - Vinacomin	48,050,000	48,050,000	0	0
Vietnam Coal and Minerals Vocational College	638,105,000	638,105,000	151,710,000	151,710,000
Vinacomin - Viet Bac Mining Industry Holding Corporation	2,864,997,509	2,864,997,509	4,852,705,509	4,852,705,509
Vinacomin - Mining Chemical Industry Corporation	159,116,400	159,116,400	136,497,960	136,497,960
Vinacomin - Environment Company Limited	0	0	163,814,400	163,814,400
Vinacomin - Institute of Mining Science and Technology	537,752,440	537,752,440	894,876,040	894,876,040
Vinacomin - Institute of Energy and Mining Mechanical Engineering	345,043,047	345,043,047	597,624,503	597,624,503
Vinacomin Mortor Industry Joint Stock Company	0	0	0	0
Vinacomin - Materials, Transport and Stevedoring Company Limited (renamed: Vinacomin - Materials Trading JSC)	10,881,139,702	10,881,139,702	11,367,181,283	11,367,181,283
Coal and mineral hospital	0	0	87,400,394	87,400,394
Vinacomin - Tourism & Trading Joint Stock Company	471,841,012	471,841,012	3,578,864,585	3,578,864,585
Vinacomin - Coal Import Export Joint Stock Company	1,197,416,921	1,197,416,921	1,197,416,921	1,197,416,921
Vinacomin - Informatics, Technology, Environment Joint Stock Company	277,919,209	277,919,209	519,107,406	519,107,406
Vinacomin - Industry Investment Consulting Joint Stock Company	154,884,586	154,884,586	371,129,722	371,129,722
Vinacomin - Quacontrol Joint Stock Company	237,786,957	237,786,957	188,568,000	188,568,000
Vinacomin - Geology and Mineral Joint Stock Company	0	0	0	0
Mao Khe Coal Area Medical Center	0	0	158,379,600	158,379,600

17. Issued bonds

17.1. Ordinary bonds (Details for each type)	Closing balance			Opening balance		
a) Issued bonds	Value	Interest rate	Term	Value	Interest rate	Term
a.1 - Par value						
- Discount	50,000,000,000	Float	7 years	85,000,000,000	Float	7 years
- Premium						
a.2 - Par value						
- Discount						
- Premium						
a.3 - Par value						
- Discount						
- Premium						
Total	50,000,000,000			85,000,000,000		
In which:	50,000,000,000			85,000,000,000		
Number of bonds due in less than 01 year:						
b) Detailed explanation of bonds held by related parties (according to each type of bond)						
Total	0			0		

17.2. Convertible bonds:**a. Convertible bonds at the beginning of the period:**

- Issuance time, original term and remaining term of each type of convertible bond
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

b. Additional convertible bonds issued during the period:

- Issuance time and original term of each type of convertible bond:
- Number of each type of convertible bond:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal debt value of the convertible bonds is recorded as an increase in equity.

d. Matured convertible bonds cannot be converted into shares during the period:

- The number of each type of matured bond that cannot be converted into shares during the period;
- The principal debt value of the convertible bond is returned to investors.

e. Convertible bonds at the end of the period

- Original term and remaining term of each type of convertible bond:
- Number of each type of converted bonds:
- Par value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- The discount interest rate used to determine the principal debt value of each type of convertible bond:
- The principal debt value and stock options of each type of convertible bond:

19. Part I: Tax payables and obligations to the State	Opening balance	Payable	Paid amount	Closing balance
I. TAX	25,767,411,226	71,863,458,088	57,303,169,080	40,327,700,234
1. Value Added Tax	4,666,667	29,235,949,187	15,876,820,089	13,363,795,765
- VAT on domestic goods	4,666,667	29,235,949,187	15,876,820,089	13,363,795,765
- VAT on imported goods	0	0	0	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	0	0	0
4. Corporate Income Tax	25,144,889,205	21,045,860,342	25,144,889,205	21,045,860,342
5. Personal Income Tax	526,191,344	11,650,973,004	11,208,817,322	968,347,026
6. Natural Resources Tax	91,664,010	8,514,438,971	4,156,405,880	4,449,697,101
7. Real estate tax and land rent	0	627,713,794	127,713,794	500,000,000
8. Environmental Protection Tax	0	0	0	0
9. Other taxes	0	788,522,790	788,522,790	0
II. FEES, CHARGES AND OTHER PAYABLES	4,760,662,697	3,758,925,405	5,119,305,097	3,400,283,005
1. Additional charges	1,419,245	2,189,337	2,161,009	1,447,573
2. Fees and charges	82,506,300	25,622,800	84,506,300	23,622,800
3. Environmental protection fee	4,565,647,574	3,657,406,418	4,957,711,588	3,265,342,404
4. Mineral exploitation rights	73,114,378	35,951,000	35,951,000	73,114,378
5. Document usage fee	0	0	0	0
6. Others	37,975,200	37,755,850	38,975,200	36,755,850
Total	30,528,073,923	75,622,383,493	62,422,474,177	43,727,983,239

19. Part II: Taxes and other receivables from the State	Opening balance	Receivable amountu	Amount collected or refunded	Closing balance
I. TAX	50,643,717,219	889,140,667	6,931,339,740	44,601,518,146
1. Value Added Tax	33,197,360,965	0	4,312,812,199	28,884,548,766
- VAT on domestic goods	33,197,360,965		4,312,812,199	28,884,548,766
- VAT on imported goods	0	0	0	0
2. Special Consumption Tax	0	0	0	0
3. Import and export tax	0	0	0	0
4. Corporate Income Tax	14,761,410,141	0	1,129,220,572	13,632,189,569
5. Personal Income Tax	806,286,327	612,356,707	0	1,418,643,034
6. Natural Resources Tax	1,489,306,969	0	1,489,306,969	0
7. Real estate tax and land rent	0	276,783,960	0	276,783,960
8. Environmental Protection Tax	0	0	0	0
9. Other taxes	389,352,817	0	0	389,352,817
II. FEES, CHARGES AND OTHER PAYABLES	0	0	0	0
1. Additional charges	0			0
2. Fees and charges	0			0
3. Environmental protection fee	0			0
4. Mineral exploitation rights	0			0
5. Document usage fee	0			0
6. Others	0			0
Total	50,643,717,219	889,140,667	6,931,339,740	44,601,518,146

<i>20. Accrued expenses</i>	Closing Balance	Opening Balance
a) Current	20,257,337,979	50,496,159,739
- Accrued salary during leave	0	0
- Accrued architectural repair costs	0	0
- Accrued regular repair costs	3,935,757,621	22,231,608,087
- Accrued major repair costs of fixed assets	1,239,174,300	115,943,972
- Short-term and long-term loan interest with repayment terms of less than 12 months	4,072,758,002	18,871,717,601
- Other accrued expenses	11,009,648,056	9,276,890,079
- Deferred payment interest	0	0
b) Non-current	0	0
Total	20,257,337,979	50,496,159,739

<i>21. Other payables</i>	Closing Balance	Opening Balance
a) Current		
- Surplus assets pending resolution:	0	0
- Trade Union fees:	944,155,008	552,512,462
- Social insurance:	19,812,480	595,325,250
- Health insurance:	3,714,840	107,158,545
- Unemployment insurance:	2,476,560	47,626,020
- Payables on equitization:	0	0
- Receipt of deposit, mortgages:	10,274,866,496	5,261,343,492
- Dividend, profit payable:	1,690,847,325	1,707,226,275
- Other payables (details of main values)	16,589,752,246	20,787,205,224
+ Other payables	7,064,500,409	11,379,200,224
+ SFECO Contractor - Son Dong Project	4,322,434,076	4,322,434,076
+ Penalty for project delay by Harbin contractor – Cao Ngan Thermal Power Plant Project pending resolution	0	0
+ Payables to TKV	5,202,817,761	5,085,570,924
+ Payables to the Enterprise Restructuring and Reform Fund	0	0
Total	29,525,624,955	29,058,397,268
b) Non-current (details of each item)		
- Long-term deposit, mortgages received	227,059,200	227,059,200
- Other payables (details of main values):	0	0
Total	227,059,200	227,059,200
c) Overdue unpaid debt (details of each item, reasons)		
Total	0	0

22. <i>Unearned Revenue</i>	Closing Balance	Opening Balance
a) Short-term		
b) Long-term (Details of each item as short term)		
Cộng	0	0
c) Unlikely to perform the contract with the customer (details of each item, reasons for failure to perform).		

23. <i>Provision for payables</i>	Closing Balance	Opening Balance
a) Short-term		
- Provision for product warranty	0	0
- Provision for construction warranty	0	0
- Provision for restructuring	0	0
- Fixed asset repair costs	148,106,650,142	0
- Environmental restoration costs	0	0
- Other payables	0	0
Total	148,106,650,142	0
b) Non-current (details of each item as short term)		
- Provision for product warranty	0	0
- Provision for construction warranty	0	0
- Provision for restructuring	0	0
- Fixed asset repair costs	0	0
- Environmental restoration costs	0	0
- Other payables	0	0
Total	0	0

24. *Deferred tax assets and deferred tax liabilities*

a. Deferred income tax assets:	Closing Balance	Opening Balance
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred tax assets related to deductible temporary differences	0	0
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax credits		
- Amount offset against deferred income tax payable		
Total	0	0
b- Deferred income tax payable	Closing Balance	Opening Balance
- Corporate income tax rate used to determine deferred income tax payable	0%	0%
- Deferred income tax liabilities arising from taxable temporary differences	0	0
- Offset against deferred tax assets		

25. Owners' equity

a. Changes in owners' equity

Description	Owners' equity	In which		Share premium	Bond conversion option	Other owners' equity	Treasury stock	Asset revaluation difference	Exchange rate difference	Development Investment Fund	Business reorganization supporting fund	Other funds of equity	Undistributed profit after tax and funds	Construction Investment capital	Non-controlling interest	Other items	Total
		Capital of TKV	Capital of other shareholders (other than TKV)														
A	1	1		2	3	4		5	6				7			8	
Opening balance of previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	304,288,724,643	0	0	994,598,094,226	0	0	0	8,126,516,568,869
- Capital increase in previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit in previous year	0	0	0	0	0	0	0	0	0	0	0	0	702,928,056,681	0	0	0	702,928,056,681
- Other increases	0	0	0	0	0	0	0	0	0	164,384,884,119	0	0	0	0	0	0	164,384,884,119
- Capital reduction in previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss in previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	468,673,608,762	0	0	1,215,981,068,554	0	0	0	8,512,284,427,316
- Capital increase in current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit in current year	0	0	0	0	0	0	0	0	0	0	0	0	240,984,931,756	0	0	0	240,984,931,756
- Other increases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Capital reduction in current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss in current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance of current period	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(45,000,000)	0	0	0	0	0	468,673,608,762	0	0	1,456,966,000,310	0	0	0	8,753,269,359,072

b. Details of owners' equity	Closing Balance	Opening Balance
- Parent company's capital contribution (in case of subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributions of other entities	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000
c. Equity transactions with owners and distribution of dividends and profits	Current year	Previous year
- Owners' equity		
+ Capital contribution at the beginning of year	6,827,674,750,000	6,827,674,750,000
+ Capital contribution increased during the year	0	-
+ Capital contribution decreased during the year	0	-
+ Capital contribution at the end of year	6,827,674,750,000	6,827,674,750,000
- Distributed dividends, profits		

e. Corporate funds:	Closing Balance	Opening Balance
- Development and investment fund	468,673,608,762	468,673,608,762
- Other funds under owners' equity	0	0

g. Income and expenses, gains or losses are recognized directly in Equity as required by specific accounting standards.

26. Asset revaluation difference	Current year	Previous year
Decision No. 85/QĐ-TTg dated January 19, 2015, by the Prime Minister on the approval of the equitization plan for the parent company - Vinacomin Power Holding Corporation.	-	-

27. Exchange rate difference (There is no data at the end of period)	Current year	Previous year
	0	0

28. Funding	Current year	Previous year
- Funding provided during the year	0	0

29. Off-Balance Sheet Items	Closing Balance	Opening Balance
a) Leased Assets: The total future minimum lease payments under irrevocable operating lease contract over the terms		
- 1 year or less;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held under trust: The Corporate discloses detail about the quantity, type, specifications, and quality of each type of asset at the end of the period.

- Materials and goods kept for processing: The Corporate discloses details about the quantity, type, specifications, and quality at the end of the period.

- Goods received on consignment for sale, deposit: The Corporate discloses details about the quantity, type, specifications and quality of each type of goods;

c) Foreign currencies: The Corporate discloses detail about the quantity of each type of foreign currency. Monetary gold must be presented by the volume in domestic and international units of ounces, and discloses the value in USD.

Foreign currencies	Closing balance	Opening balance
- USD	0	0
- Other foreign currencies (detail if any)		

d) Monetary gold: The Corporate discloses details of the cost, quantity (in international units) and types of precious metals and gemstones.

đ) Bad debts written off: The Corporate discloses details of the value (in original currency) of bad debts settled within 10 years from the date of settlement by each subject and reason for writing off bad debts from the accounting books.

e) Other information about off-balance sheet items

30. Other information disclosed and explained by the company

VII. Additional information for items presented in the Income Statement

Unit: VND

	Current period	Previous period
1. Total revenue from sales and services rendered	3,674,091,674,675	3,159,933,573,197
	3,674,091,674,675	3,159,933,573,197
- Revenue from sale of goods	3,648,701,442,839	3,144,399,603,935
- Revenue from services rendered	25,390,231,836	15,533,969,262
- Revenue from construction (Corporate operates in construction business)	0	0
+ Revenue from construction contracts recognized in the period	0	0
+ Accumulative revenue of construction contracts recognized up to the date of the Financial Statements	0	0
b. Revenue from related parties		
	0	0
2. Revenue deductions		

In which:		
- Trade discount	0	0
- Sales devaluation	0	0
- Sales returned	0	0

3. Cost of goods sold	Current period	Previous period
- Cost of goods sold	0	0
- Cost of finished goods sold	3,304,822,550,163	2,758,409,261,635
In which: Accrued cost of property including		
+ Accrued expenses	0	0
+ Accrued value in expenses of each item	0	0
+ Estimated time of cost incurred	0	0
- Cost of services rendered, other	18,224,604,143	11,348,377,388
- Remaining value, transfer and liquidation costs of investment property	0	0
- Investment property costs	0	0
- Inventory value lost during the period	0	0
- Value of each type of inventory lost beyond the norm during the period	0	0
- Other expenses exceeding the normal level are charged directly to the cost of goods sold.	0	0
- Provision for inventory devaluation	0	0
- Reduction in cost of goods sold	0	0
Total	3,323,047,154,306	2,769,757,639,023

4. Financial income	Current period	Previous period
- Bank deposit interest	2,125,133,818	532,040,754
- Loan interest	32,509,589	119,969,283
- Profit from sale of investments	0	0
- Dividends, profits received	47,784,131,000	67,864,359,716
- Gains from exchange rate difference	355,635,360	0
+ Due to foreign currency trading and payments during the period	355,635,360	0
+ Due to revaluation at the end of period	0	0
- Interest on deferred payment, payment discounts	0	0
- Other financial income	0	0
Total	50,297,409,767	68,516,369,753

5. Financial expenses	Current period	Previous period
- Interest expenses	39,530,971,877	60,224,672,634
+ Short term	16,719,142,470	11,885,065,755
+ Long term	22,811,829,407	48,339,606,879
- Payment discount, deferred sales interest	0	0
- Loss from liquidation of financial investments	0	0

- Exchange rate difference	7,272,314,148	47,113,456,968
+ Due to foreign currency trading and payments during the period	1,722,679,435	10,086,794,897
+ Due to revaluation of closing balance and allocation of exchange rate difference	5,549,634,713	37,026,662,071
- Provision for impairment of trading securities and investment losses	0	0
- Other financial expenses	1,236,383,933	2,101,012,751
- Financial expense deductions (reductions in foreign exchange difference)	0	0
Total	48,039,669,958	109,439,142,353
6. Other income	Current period	Previous period
- Disposal of fixed assets	598,569,327	0
- Gains on asset revaluation	0	0
- Sale, leaseback of assets	0	0
- Fines collected	263,920,578	89,505,215
- Others	376,994,104	438,434,184
Total	1,239,484,009	527,939,399
7. Other expenses	Current period	Previous period
- Carrying value of fixed assets and costs of disposal of fixed assets	0	0
- Loss on revaluation of assets;	0	0
- Fine;	0	0
- Others.	60,173,943	1,531,366,586
Total	60,173,943	1,531,366,586
8. Selling expenses and general and administrative expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (details of expenses accounting for 10% or more, the rest: other)	91,321,557,574	87,482,330,034
- Administrative staff costs	44,339,790,432	43,198,991,796
+ Salary	39,687,678,460	39,666,443,846
+ Insurance, trade union fees	3,576,118,237	2,578,454,155
+ Shift meal	1,075,993,735	954,093,795
- Energy expenses	0	0
- Management material expenses	496,371,386	1,178,082,451
- Office supplies	2,586,995,032	934,152,019
- Depreciation expenses	2,767,980,128	2,662,703,254
- Tax and fees	819,695,273	359,918,695
- Provision	0	0
- Outsourced services expenses	15,179,875,347	6,826,017,123
- Other expenses in cash	25,130,849,976	32,322,464,696
b) Selling expenses during the period (details of items accounting for 10% or more, the rest: other)	0	0
- Sales staff costs	0	0
+ Salary	0	0
+ Insurance, trade union fees	0	0

+ Shift meal	0	0
- Energy expenses	0	0
- Material expenses	0	0
- Cost of tools and equipment	0	0
- Depreciation expenses	0	0
- Warranty costs	0	0
- Outsourced services expenses	0	0
- Other expenses in cash	0	0
c) Deduction of selling expenses and administrative expenses	0	0

9. Production and operating costs	Current period	Previous period
a. Total	3,414,368,711,880	2,857,239,969,057
- Raw materials	2,779,802,308,305	2,194,882,872,054
+ <i>Raw materials</i>	109,520,660,074	86,691,440,538
+ <i>Fuel</i>	2,666,957,427,879	2,097,362,287,481
+ <i>Engine</i>	3,324,220,352	10,829,144,035
- Labor cost	123,864,022,430	105,925,529,166
+ <i>Salary</i>	110,043,622,654	94,670,005,069
+ <i>Social insurance, health insurance, trade union fee</i>	10,248,655,748	7,878,787,769
+ <i>Shift meal</i>	3,571,744,028	3,376,736,328
- Depreciation of fixed assets	274,715,313,485	295,528,895,687
- Outsourced services expenses	149,903,215,410	132,133,790,793
- Other expenses in cash	86,083,852,250	128,768,881,357
b. Coal manufacturing	92,006,377,181	65,687,108,528
- Sales of outsourced products		
- Materials	92,006,377,181	65,687,108,528
+ <i>Raw materials</i>	0	0
+ <i>Fuel</i>	92,006,377,181	65,687,108,528
+ <i>Engine</i>	0	0
- Labor cost	0	0
+ <i>Salary</i>	0	0
+ <i>Social insurance, health insurance, trade union fee</i>	0	0
+ <i>Shift meal</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced services expenses	0	0
- Other expenses in cash	0	0
c. Electricity generation	3,304,137,730,556	2,780,204,483,141
- Sales of outsourced products		
- Materials	2,682,824,442,901	2,128,844,020,845
+ <i>Raw materials</i>	105,271,806,104	86,660,699,044
+ <i>Fuel</i>	2,574,280,517,417	2,031,400,307,153
+ <i>Engine</i>	3,272,119,380	10,783,014,648
- Labor cost	123,864,022,430	105,925,529,166

+ <i>Salary</i>	110,043,622,654	94,670,005,069
+ <i>Social insurance, health insurance, trade union fee</i>	10,248,655,748	7,878,787,769
+ <i>Shift meal</i>	3,571,744,028	3,376,736,328
- Depreciation of fixed assets	274,715,313,485	295,528,895,687
- Outsourced services expenses	149,834,637,410	132,133,790,793
- Other expenses in cash	72,899,314,330	117,772,246,650
d. Mineral production		
e. Explosives production		
f. Construction	0	
- Materials	0	0
+ <i>Raw materials</i>	0	0
g. Construction materials production		
h. Engineering manufacturing		
i. Manufacturing of other products	16,167,269,871	10,996,634,707
- Materials	2,914,153,951	0
+ <i>Raw materials</i>	2,914,153,951	0
+ <i>Fuel</i>	0	0
+ <i>Engine</i>	0	0
- Labor cost	0	0
+ <i>Salary</i>	0	0
+ <i>Social insurance, health insurance, trade union fee</i>	0	0
+ <i>Shift meal</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced services expenses	68,578,000	0
- Other expenses in cash	13,184,537,920	10,996,634,707
j. Service trading	2,057,334,272	351,742,681
- Cost of raw materials, energy	2,057,334,272	351,742,681
+ <i>Raw materials</i>	1,334,700,019	30,741,494
+ <i>Fuel</i>	670,533,281	274,871,800
+ <i>Engine</i>	52,100,972	46,129,387
- Labor cost	0	0
+ <i>Salary</i>	0	0
+ <i>Social insurance, health insurance, trade union fee</i>	0	0
+ <i>Shift meal</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced services expenses	0	0
- Other expenses in cash	0	0

Note: The item "Production and operating costs" is the costs incurred during the period reflected in the Balance Sheet and Income Statement.

- For manufacturing enterprises, the disclosure of expenses by element is based on the amount arising in the following accounts:

- + Account 621 – Direct material costs
- + Account 622 – Direct labor costs
- + Account 623 – General overhead expenses
- + Account 627 – General overhead expenses
- + Account 641 – Selling expenses
- + Account 642 – Administrative administrative expenses

	Current period	Previous period
10. Current corporate income tax expense		
- Corporate income tax expense calculated on current year taxable income	22,175,080,914	23,561,694,425
- Adjustment of corporate income tax expense of previous years into current income tax expense		
- Total current corporate income tax expense	22,175,080,914	23,561,694,425

	Current period	Previous period
11. Deferred corporate income tax expense		
- Deferred corporate income tax expense arising from taxable temporary differences;	0	0
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax credits;		
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities;		
- Total deferred corporate income tax expense.	0	0

VIII. Additional information for items presented in the Cash Flow Statement

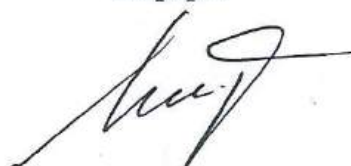
Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

	Current year	Previous year
a. Acquisition of assets by receiving directly related liabilities or through finance lease transactions:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other information

1. Contingent liabilities, commitments, and other financial information:
2. Events arising after the end of the previous accounting period
3. Related party information: Vietnam National Coal and Mineral Industry Holding Corporation Limited and its member units
4. Segmental presentation of assets, revenue, and business results (by business segment or geographic area) in accordance with Accounting standard no. 28 "Segment reporting" (1):.
5. Comparative information (changes in the information in the financial statements of previous accounting periods):
6. Information on going concern:
7. Other information:

Preparer


Nguyen Hong Nhung

Chief Accountant


Luu Thi Minh Thanh

March 28, 2025

General Director



Ngô Trí Thịnh