

**EUROPE VIETNAM
INTERNATIONAL FERTILIZER
JOINT STOCK COMPANY**

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No.: 03/2025/GTCL-AVG

*Re: Explanation of Variance in Net Profit
After Tax in Q1/2025 Financial Statements*

SOCIALIST REPUBLIC OF VIETNAM

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Hau Giang, April 29, 2025

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Cai Tac Town, Chau Thanh A District, Hau Giang Province, Vietnam
4. Phone Number: +84 293 6265 666
5. Explanation Content:

Explanation of the variance in Net Profit After Tax (NPAT) in the Q1/2025 Financial Statements compared to Q1/2024 as follows:

Indicator	Q1 2025 (VND)	Q1 2024 (VND)	Variance (+/- VND)	Increase/Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	4.599.015.586	1.292.358.942	3.306.656.644	255,86%
II - Consolidated Financial Statements				
Net Profit After Tax	5.993.909.041	2.070.010.806	3.923.898.235	189,56%

The primary reason for the increase in profit after tax presented in the separate and consolidated financial statements for the first quarter of 2025 compared to the same period in 2024 is the strengthened business and production activities, resulting in an increase in net revenue from the sale of goods and provision of services during the period. Additionally, the ratio of cost of goods sold to net revenue and interest expenses in Q1/2025 decreased compared to the same period in 2024.

Europe Vietnam International Fertilizer Joint Stock Company would like to explain the variance in Net Profit After Tax in the Q1/2025 Financial Statements compared to the same period of 2024, as mentioned above, for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Thank you very much!

Recipients:

- *As above;*
- *Office file.*

LEGAL REPRESENTATIVE



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