

VIET NAM RUBBER GROUP  
BARIA RUBBER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 331/CSBR-TCKT  
Re: Explanation of the increase in business  
results for Q1/2025 compared to Q1/2024.

Ba Ria – Vung Tau, April 16 , 2025

- To:
- State Securities Commission;
  - Hanoi Stock Exchange.

The business results for Q1/2025 of Ba Ria Rubber Joint Stock Company recorded a profit after tax of VND 7,746,935,820, representing an increase of 68.2% compared to Q1/2024, mainly due to the following reasons:

No.	Indicator	Q1/2025	Q1/2024	Increase/Decrease	% Change
1	Sales volume (tons)	1,053	1,299	(246)	18.94
2	Selling price (VND/ton)	54,749,690	35,587,032	19,162,658	53.85
3	Operating profit	8,155,755,104	3,776,516,819	4,379,238,285	115.96
4	Financial income	1,041,245,204	1,098,453,884	(57,208,680)	(5.2)
5	Other profit	(227,119,179)	515,387,116	(742,506,295)	(144.07)
6	Profit before tax	8,969,881,129	5,390,357,819	3,579,523,310	66.4
7	Profit after tax	7,746,935,820	4,605,878,281	3,141,057,539	68.2

Operating profit increased by VND 4.38 billion compared to Q1/2024 due to a rise in selling prices compared to the same period last year.

The above is the explanation of the Company's business results for the first quarter of 2025. The Company respectfully submits this to the State Securities Commission, the Hanoi Stock Exchange, and investors for their information.

Sincerely./.

- Reciept:
- As above;
  - Archived: AD, Finance and Accounting Department.

GENERAL DIRECTOR

CÔNG TY  
CỔ PHẦN  
CAO SU BÀ RỊA

Trần Khắc Chung