

**VIETNAM STEEL
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 52 /NQ-VNS

Hanoi, April 28, 2025

**RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM STEEL CORPORATION**

**GENERAL MEETING OF SHAREHOLDERS
OF VIETNAM STEEL CORPORATION**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated June 17, 2020 and documents guiding the implementation of the Law on Enterprises;

Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated December 3, 2019;

Pursuant to the Charter of Vietnam Steel Corporation;

Pursuant to the Regulations on Organization of the 2025 Annual General Meeting of Shareholders (AGM) of Vietnam Steel Corporation approved by the General Meeting of Shareholders on April 28, 2025;

Pursuant to the Minutes of the 2025 AGM of Vietnam Steel Corporation dated April 28, 2025.

RESOLUTION:

Article 1. To approve Report No. 475/BC-VNS dated April 26, 2025 of the Board of Directors of Vietnam Steel Corporation submitted to the 2025 Annual General Meeting of Shareholders, with several key performance objectives for 2024 as follows:

- Objectives on separate financial statements:
 - + Total revenue of parent company: 1,571 billion VND.
 - + Profit before tax of parent company: 18.3 billion VND
- Objectives on consolidated financial statements:
 - + Total consolidated revenue: 36,736 billion VND.
 - + Consolidated profit before tax: 357 billion VND.

Article 2. To approve the Report No. 466/BC-VNS of the Board of Supervisors (BOS) of Vietnam Steel Corporation at the 2025 AGM.

Article 3. To approve the audited Financial Statement for the 2024 fiscal year of Vietnam Steel Corporation and the profit distribution plan, fund allocation



(attached to Proposal No. 469 /TTr-VNS dated April 26, 2025 of the BOD of the Corporation).

Article 4. Approval the 2025 production and business plan of Vietnam Steel Corporation (attached with Proposal No. 470/TTr-VNS dated April 26, 2025 of the BOD of the Corporation) with the following main targets:

1. Production and business plan for 2025:

1.1. Financial plan:

- Total revenue on consolidated financial statements: 34,000 billion VND
- Profit before tax on consolidated financial statements: 280 billion VND
- Total revenue on separate financial statements: 1,809 billion VND
- Profit before tax on separate financial statements: 28 billion VND
- Parent Company's credit limit: 4,350 billion VND

1.2. Investment plan for development and investment in fixed asset procurement and upgrades:

1.2.1. The parent company's investment plan for development and investment in purchasing and upgrading fixed assets is expected to be amounted to at 555.386 billion VND, specifically as follows:

a) Investment in equity contributions to other enterprises to support business operations or to invest in new projects: 542.050 billion VND

- Increase charter capital at Nha Be Steel Joint Stock Company in order to invest in the construction steel milling project, including the addition of a billet production line with a capacity of 150,000 tons per year;

- Acquire 6% of the capital contribution from foreign partners in Phuong Nam Steel Sheet Company;

- Participate in capital contribution for the investment in a steelmaking and milling plant with a capacity of 500,000 tons per year in the Southern region.

b) Investment in fixed asset procurement and upgrades:

- Disbursement value: 13.336 billion VND;

- Source of capital: Share holder's equity

- Investment purpose: To implement investment items of the Corporation's Head Office.

1.2.2. Investment plan for development and investment in fixed asset procurement and upgrades of subsidiaries and affiliated companies:

The disbursement plan for investment capital in 2025 of units in the Corporation's member companies is 2,384.6833 billion VND in order to implement investment projects and investment items as follows:

a) Investment plan for development

The 2025 basic construction investment plan of units in the entire Corporation is expected to disburse 1,289.742 billion VND, of which:

- Owner Equity: 1,063.42 billion VND
- Commercial loan capital: 226.322 billion VND

b) Investment plan for purchasing and upgrading fixed assets in 2025 of subsidiaries and associated companies with a total implementation value of 1,094.9413 billion VND, of which:

- Equity : 274.0713 billion VND.
- Loan capital : 52.07 billion VND.
- Other capital : 768.80 billion VND.

Article 5. To approve Proposal No. 467/TTr-VNS dated April 26, 2025 of the Board of Supervisors of the Corporation regarding the selection of the auditing company for the 2025 financial statements of Vietnam Steel Corporation.

Article 6. To approve Proposal No. 473/TTr-VNS dated April 26, 2025 of the Board of Directors of the Corporation regarding the implementation of salaries and remuneration for 2024 and the remuneration plan for 2025 of the Board of Directors and the Board of Supervisors of Vietnam Steel Corporation, specifically:

1. Salary fund for 2024 for the full-time members of the Board of Directors and the Board of Supervisors (including the Head of the Board of Supervisors and Supervisors): VND 2,994,024,000.

2. Remuneration fund for 2024 for the part-time members of the Board of Directors and the Board of Supervisors: VND 194,400,000; In which, the remuneration rates are as follows;

- BOD members : 7,800,000 VND/person/month;
- BOS members : 4,200,000 VND/person/month.

3. Remuneration fund planned for 2025 for part-time members of the Board of Directors and the Board of Supervisors: VND 414,000,000. In which, the remuneration rates are as follows:

- BOD members : 8,500,000 VND/person/month;
- BOS members : 4,500,000 VND/person/month.

Article 7. To approve Report No. 332/BC-VNS dated April 2, 2025 regarding the approval of credit limits to be signed with banks in 2025 by the parent company – Vietnam Steel Corporation.

Article 8. To approve Proposal No. 474/TTr-VNS dated April 26, 2025 regarding the Development Strategy of Vietnam Steel Corporation until 2030 with a vision toward 2035.

Article 9. To approve Proposal No. 472/TTr-VNS dated April 26, 2025 of the Board of Directors of the Corporation regarding the dismissal of a member of the Board of Directors of Vietnam Steel Corporation for the 2021–2026 term.

Article 10. To approve Proposal No. 471/TTr-VNS dated April 26, 2025 of the Board of Directors of the Corporation regarding the election of a member of the Board of Directors of Vietnam Steel Corporation for the 2021–2026 term.

Article 11. To approve the election result of a member of the Board of Directors of Vietnam Steel Corporation for the 2021–2026 term as follows:

Elected Board Members :

No.	Full name
1	Mr Tran Tien Hung

Article 12. The 2025 Annual General Meeting of Shareholders shall authorize the Board of Directors and the Board of Supervisors of Vietnam Steel Corporation to organize the implementation and supervise the execution of the Meeting's Resolution.

The 2025 Annual General Meeting of Shareholders of Vietnam Steel Corporation has unanimously voted with 100% of the attending voting shares in favor of approving the full text of the Meeting's Resolution./.

Recipient:

- Shareholders of Vietnam Steel Corporation ;
- SCIC;
- State Securities Commission;
- Hanoi Stock Exchange;
- Securities Depository and Clearing Corporation;
- Party Committee of the Corporation;
- Board members;
- BOD;
- BOS;
- Trade Union, Youth Union;
- Departments, Offices;
- General Secretary;
- Save: Administration Office, BOD (V).

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**



Le Song Lai