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(Ref: Explanation for the fluctuation of profit after tax in Quarter 1/  
2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 17 April 2025

**To:** - The State Securities Commission of Vietnam  
- The Hanoi Stock Exchange

- Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.
- Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.
- Based on profit after tax in the Consolidated Financial Statements of Quarter 1, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).

ABBANK, hereby provides an explanation for the fluctuation of profit after tax in the consolidated income statement, changing by more than 10% between two reporting periods as follows:

Unit: VND billion, %

Indicator	Quarter 1/2025	Quarter 1/2024	Fluctuation	
			increase (+)/ decrease (-)	% increase/ decrease
Consolidated profit after tax	333	154	179	116%

The profit after tax of ABBANK, which is presented in the consolidated financial statement for quarter 1/2025, reached VND 333 billion. Compared to the same period last year, the consolidated profit after tax increased by VND 179 billion, equivalent to a rise of 116% mainly due to the impact of the following indicators:

- Net fees and commission income grew VND 58 billion compared to the same period last year, and equivalent to 55% growth.
- Net gain from trading of foreign currencies increased VND 28 billion compared to the same period last year, and equivalent to 24% increase.
- Net gain from trading of held-for-trading securities went up to VND 40 billion compared to the same period last year, and equivalent to 88% rise.

Above is the explanation of ABBANK, we would like to inform your Company.

Sincerely!



GENERAL DIRECTOR

Phạm Duy Hiếu

Recipients:

- As above;
- Save Admin