

No.: 06 /CV-ECI

Independence – Freedom – Happiness

Subject: Explanation on the loss after tax for the period and a
change of 10% or more compared to the same period of the
previous year

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Hanoi, 28 April 2025

To: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Company Name: **ECI Group Joint Stock Company**
Head Office Address: **45 Hang Chuoi Street, Hai Ba Trung Dist., Hanoi**
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Website: www.bandotranhanh.vn
Ticker symbol: **ECI**

ECI Group Joint Stock Company hereby provides an explanation regarding the change in profit after tax in the parent company's financial statements for Q1 2025 compared to Q1 2024 as follows:

Currency: VND

No.	Description	Q1 2025	Q1 2024	Variance
1	Profit after tax on the parent company's financial statements	(840,286,864)	(1,681,789,381)	841,502,517

Although net revenue in Q1 2025 was significantly lower than in the same period last year, the following factors contributed to reducing the Company's loss:

- A substantial decrease of VND 1,805,377,322 in cost of goods sold, from VND 1,888,144,998 to VND 5,799,691.
- A sharp reduction in selling expenses and administrative expenses:
 - + Selling expenses decreased by VND 537,358,214, from VND 798,594,878 to VND 261,236,664.
 - + Administrative expenses decreased by VND 644,236,825, from VND 1,236,127,610 to VND 591,890,785.

→ As a result, the Company reduced its loss by VND 841,502,517, equivalent to 50.04% compared to Q1 2024.

ECI Group Joint Stock Company respectfully submits this explanation for your review and acknowledgment.

Yours sincerely,

CHAIRMAN OF THE BOARD OF DIRECTORS



Recipients:

- As above;
- Office archives.

Nguyen Tuan Nam