

**CÔNG TY CỔ PHẦN VĂN HÓA TÂN BÌNH**

Lô II-3, Nhóm 2, Đường số 11, Khu Công Nghiệp Tân Bình, P. Tây Thạnh, Q. Tân Phú - TP.HCM
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Form No. B 01 – DN

under Circular No. 200/2014/QĐ-BTC

ber 22, 2014 by Minister of Finance)

CONSOLIDATED BALANCE SHEET*(As of March 31, 2025)*

Unit: VND

ASSET	CODE	TM	31/03/2025	01/01/2025
(1)	(2)	(3)	(4)	(5)
A - CURRENT	100		254,784,553,713	227,274,462,809
ASSETS(100)=110+120+130+140+150				
I. Cash and cash equivalents	110		22,841,701,694	14,026,780,968
1. Money	111	V.01	18,099,352,736	12,026,780,968
2. Cash equivalents	112		4,742,348,958	2,000,000,000
II. Short-term financial investments	120	V.02	56,505,424,029	58,287,291,464
1. Trading securities	121		725,549,276	725,549,276
2. Provision for short-term investment depreciation (*)	122		(81,014,775)	(81,014,775)
3. Held-to-maturity investment	123		55,860,889,528	57,642,756,963
III. Short-term receivables	130		107,013,839,386	99,522,986,806
1. Customer receivables	131		83,701,781,764	84,794,313,581
2. Prepayment to the seller	132		23,208,837,162	14,714,654,000
3. Short-term internal receivables	133			
4. Short-term loan receivable	135	V.03		
5. Other receivables	136		324,516,805	235,315,570
6. Provision for short-term doubtful	137		(221,296,345)	(221,296,345)
IV. Inventory	140		65,820,561,979	52,838,780,692
1. Inventory	141	V.04	65,820,561,979	52,838,780,692
2. Provision for inventory price reduction (*)	149			
V. Other current assets	150		2,603,026,625	2,598,622,879
1. Short-term prepaid expenses	151		952,561,385	1,529,616,251
2. Deductible VAT	152		1,454,052,879	912,122,650
3. Taxes and other amounts receivable from the State	153	V.05	196,412,361	156,883,978
5. Other current assets	155			
B - LONG-TERM ASSETS(200 = 210 + 220 + 240 + 250 + 260)	200		135,656,725,148	130,903,128,962
I- Long-term receivables	210		462,697,915	427,860,479
1. Long-term receivables from customers	211			
2. Long-term prepayment to seller	212			
3. Business capital in affiliated units	213			
5. Long-term loan receivable	215	V.06	-	
6. Other long-term receivables	216	V.07	462,697,915	427,860,479

ASSET	CODE	TM	31/03/2025	01/01/2025
(1)	(2)	(3)	(4)	(5)
II. Fixed assets	220		60,621,301,282	65,249,319,295
1. Tangible fixed assets	221	V.08	56,861,092,295	61,421,614,544
- Original price	222		223,246,617,148	224,084,100,248
Accumulated depreciation value (*)	223		(166,385,524,853)	(162,662,485,704)
2. Financial leased fixed assets	224	V.09	118,327,040	129,420,200
- Original price	225		1,109,316,000	1,109,316,000
Accumulated depreciation value (*)	226		(990,988,960)	(979,895,800)
3. Intangible fixed assets	227	V.10	3,641,881,947	3,698,284,551
- Original price	228		7,324,530,397	7,324,530,397
Accumulated depreciation value (*)	229		(3,682,648,450)	(3,626,245,846)
III. Investment real estate	230	V.12	30,301,958,498	30,483,293,954
- Original price	231		57,552,819,888	57,552,819,888
Accumulated depreciation value (*)	232		(27,250,861,390)	(27,069,525,934)
IV. Long-term unfinished assets	240	V.12	2,134,981,677	2,134,981,677
1. Long-term unfinished business costs	241			
2. Cost of unfinished basic construction	242		2,134,981,677	2,134,981,677
V. Long-term financial investment	250		22,949,635,316	22,852,121,455
1. Investment in subsidiaries	251		-	
2. Investment in joint ventures and associates	252		22,789,936,116	22,323,220,078
3. Investing capital in other units	253	V.13	159,699,200	159,699,200
4. Held-to-maturity investment	255			369,202,177
VI. Other long-term assets	260		19,186,150,460	9,755,552,102
1. Long-term prepaid expenses	261	V.14	19,074,579,031	9,633,837,816
2. Deferred income tax assets	262	V.21	111,571,429	121,714,286
3. Other long-term assets	268			
TOTAL ASSETS(270 = 100 + 200)	270		390,441,278,861	358,177,591,771
CAPITAL SOURCES	CODE	TM	31/03/2025	01/01/2025
(1)	(2)	(3)	(4)	(5)
C - LIABILITIES PAYABLE(300 = 310 + 320)	300		176,823,118,721	143,294,876,006
I. Short-term debt	310		173,953,126,803	139,918,144,393
1. Payable to seller	311		85,732,137,945	60,393,009,818
2. Buyer pays in advance	312		4,628,382,207	3,732,129,839
3. Taxes and payments to the State	313	V.16	1,000,354,369	2,188,095,226
4. Must pay employees	314		6,004,171,492	10,957,453,048
5. Short-term payable expenses	315	V.17	3,851,212,333	
7. Unrealized revenue	318			
8. Other short-term payables	319	V.18	24,533,899,258	30,226,279,981
9. Short-term loans and financial leases	320		47,502,600,424	31,720,807,706
10. Short-term payables provision	321			
11. Bonus and welfare fund	322		700,368,775	700,368,775

CAPITAL SOURCES	CODE	TM	31/03/2025	01/01/2025
(1)	(2)	(3)	(4)	(5)
II. Long-term debt	330		2,869,991,918	3,376,731,613
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer	332	V.19		239,171,074
3. Other long-term payables	333			158,000,000
8. Long-term loans and financial leases	338	V.20	-	326,120,000
11. Deferred income tax payable	341	V.21	2,869,991,918	2,653,440,539
6. Unemployment benefit provision	336			
12. Long-term payables provision	342			
13. Science and Technology Development Fund	343			
D - OWNER'S EQUITY(400 = 410 + 430)	400		213,618,160,140	214,882,715,765
I. Equity	410	V.22	213,618,160,140	214,882,715,765
1. Owner's equity	411		61,725,230,000	61,725,230,000
- Common shares with voting rights	411a		61,725,230,000	61,725,230,000
- Preferred stock	411b			
2. Share capital surplus	412		137,662,054,443	137,662,054,443
4. Other owners' capital	414		2,140,945,047	2,140,945,047
5. Treasury stock (*)	415		(11,666,581,607)	(11,666,581,607)
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418		2,243,857,861	2,243,857,861
9. Business arrangement support fund	419			
11. Undistributed profit after tax	421		21,512,654,396	22,777,210,021
- Undistributed profit after tax at the end of previous period	421a		22,244,113,784	19,612,527,561
- Undistributed profit after tax at the end of this period	421b		(731,459,388)	3,164,682,460
12. Investment capital for construction and	422			
2. Funding sources	432	V.23		
3. Funding sources for forming fixed assets	433			
E - MINORITY SHAREHOLDER				
TOTAL CAPITAL(430 = 300 + 400)	440		390,441,278,861	358,177,591,771



Preparer

Nguyen Thi Ngoc Duyen

Chief Accountant

Nguyen Thi Ngoc Duyen

Established on April 29, 2025

General Director



Hoang Minh Anh Tu



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Form No. B 02 – DN
Issued under Circular No. 200/2014/QĐ-BTC
December 22, 2014 by the Minister of Finance)

CONSOLIDATED STATEMENT OF PERFORMANCE

QUARTER I - 2025

Unit: VND

INDICATORS	CODE	TM	QUARTER I		Accumulated to this quarter 2025	Accumulated to this quarter 2024
			2025	2024		
1	2		3	4	5	6
1. Sales and service revenue	1	15	82,894,251,719	89,542,994,722	82,894,251,719	89,542,994,722
2. Revenue deductions	2		100,000	75,890,700	100,000	75,890,700
3. Net revenue from sales and service provision (10 = 01 - 02)	10		82,894,151,719	89,467,104,022	82,894,151,719	89,467,104,022
4. Cost of goods sold	11	16	70,934,936,430	83,297,176,110	70,934,936,430	83,297,176,110
5. Gross profit from sales and service provision (20 = 10 - 11)	20		11,959,215,289	6,169,927,912	11,959,215,289	6,169,927,912
6. Financial operating revenue	21	17	809,469,631	1,787,665,855	809,469,631	1,787,665,855
7. Financial costs	22	18	736,799,266	814,047,027	736,799,266	814,047,027
- Including: Interest expense	23		516,519,738	590,775,825	516,519,738	590,775,825
8. Profit (loss) in associated companies and joint ventures	24		466,716,038	113,570,649	466,716,038	113,570,649
9. Selling expenses	25		6,379,696,190	4,763,561,153	6,379,696,190	4,763,561,153
10. Business management costs	26		5,872,662,457	5,922,343,267	5,872,662,457	5,922,343,267
11. Net profit from operating activities {30 = 20 + (21 - 22) - (24 + 25)}	30		246,243,045	(3,428,787,031)	246,243,045	(3,428,787,031)
12. Other income	31		18,762,581	135,846,725	18,762,581	135,846,725
13. Other costs	32		351,431,250	3,214,004	351,431,250	3,214,004
14. Other profits (40 = 31 - 32)	40		(332,668,669)	132,632,721	(332,668,669)	132,632,721
15. Total accounting profit before tax (50 = 30 + 40)	50		(86,425,624)	(3,296,154,310)	(86,425,624)	(3,296,154,310)
16. Current corporate income tax expense	51		418,339,528		418,339,528	-
17. Current deferred corporate income tax expense	52		226,694,236		226,694,236	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		(731,459,388)	(3,296,154,310)	(731,459,388)	(3,296,154,310)
18.1. Profit after tax of parent company	61		(731,459,388)	(3,296,154,310)	(731,459,388)	(3,296,154,310)
18.2. Profit after tax of non-controlling shareholders	62					-
19. Basic earnings per share (*)	70		(128)	(575)	(128)	(575)

Preparer

Nguyen Thi Ngoc Duyen

Chief Accountant

Nguyen Thi Ngoc Duyen

Established on April 29, 2025
General Director

General Director

Hoang Minh Anh Tu

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Form No. B 03a – DN
 issued under Circular No. 200/2014/QĐ-BTC
 number 22, 2014 by the Minister of Finance)

CONSOLIDATED STATEMENT OF CASH FLOWS*(By indirect method)***QUARTER I - 2025**

Unit: VND

Target	Code	Accumulated to this quarter 2025	Accumulated to this quarter 2024
1	2	3	4
I. Cash flow from operating activities			
1. Profit before tax	1	(86,425,624)	(3,296,154,310)
2. Adjustments for accounts		5,284,800,294	5,320,706,164
- Fixed asset depreciation	2	4,981,925,951	4,505,453,657
- Provisions	3	-	(14,199,975)
- Unrealized exchange rate gains and losses	4	211,652,373	237,471,177
- Profit and loss from investment activities	5	(425,297,768)	1,205,480
- Interest expense	6	516,519,738	590,775,825
- Other adjustments	7		
3. Operating profit before changes in working capital	8	5,198,374,670	2,024,551,854
- Increase, decrease receivables	9	(6,077,674,366)	3,855,652,628
- Increase, decrease inventory	10	(12,981,781,287)	(8,344,305,140)
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	17,011,432,660	10,468,435,466
- Increase, decrease prepaid expenses	12	(8,863,686,349)	3,053,879,431
- Increase, decrease trading securities	13		
- Interest paid	14	(516,519,738)	(590,775,825)
- Corporate income tax paid	15	(575,196,459)	(244,631,460)
Other income from business activities	16	18,762,581	135,846,725
- Other expenses for business activities	17	(351,431,250)	(3,214,004)
Net cash flow from operating activities	20	(7,137,719,538)	10,355,439,675
II. Cash flow from investing activities			
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21	(623,000,000)	(764,594,836)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22	10,000,000	
3. Cash spent on lending and purchasing debt instruments of other entities	23		
4. Money recovered from lending and reselling debt instruments of other entities	24		
5. Money spent on investment in other entities	25		
6. Recovery of capital investment in other entities	26		
7. Interest income, dividends and profits distributed	27	767,031,386	1,752,301,214
Net cash flow from investing activities	30	154,031,386	987,706,378

Target	Code	Accumulated to this quarter 2025	Accumulated to this quarter 2024
III. Cash flow from financial activities			
1. Proceeds from issuing shares and receiving capital contributions from owners	31		
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32		
3. Short-term and long-term loans received	33	37,944,118,132	15,190,391,250
4. Loan principal repayment	34	(22,145,509,254)	(17,454,793,367)
5. Payment of financial lease debt	35		
6. Dividends and profits paid to owners	36		
Net cash flow from financing activities	40	15,798,608,878	(2,264,402,117)
Net cash flow during the period (50 = 20+30+40)	50	8,814,920,726	9,078,743,936
Cash and cash equivalents at the beginning of the	60	14,026,780,968	6,735,071,552
Impact of foreign exchange rate changes on foreign currency conversion	61		
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	22,841,701,694	15,813,815,488

Established on April 29, 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

QUARTER I - 2025

. BUSINESS ACTIVITIES CHARACTERISTICS

Form of capital ownership

Tan Binh Cultural Joint Stock Company is a joint stock company converted from a State-owned enterprise into a Joint Stock Company according to Decree No. 28/CP dated May 7, 1996 of the Government on converting State-owned enterprises into joint stock companies and Decision No. 3336/QĐ-UB-KT dated June 26, 1998 of the People's Committee of Ho Chi Minh City on announcing the enterprise value of Tan Binh General Service Cultural Company and converting it into Tan Binh Cultural Joint Stock Company.

The Company's headquarters are at: Lot II-3, Group CN2, Road No. 11, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

The company has the following affiliated units:

Unit name	Address	Business activities
- Alta Export Manufacturing Factory	Ho Chi Minh City	Production of plastic
- Alta General Printing Enterprise	Ho Chi Minh City	Printing
- Entertainment center	Ho Chi Minh City	Entertainment center,
- Unique Wedding and Entertainment Conference Center	Ho Chi Minh City	Business and rental premises

The company has the following subsidiaries:

Unit name	Address	Business activities
- Au Lac Technology Application & Media Services Company Limited	Ho Chi Minh City	Technology, media
- Au Lac Software Company Limited	Ho Chi Minh City	Technology, Software
- Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	Production, service

The company has the following joint ventures and associates:

Unit name	Address	Business activities
- Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	Printing, advertising
- Song An Medical Joint Stock Company	Ho Chi Minh City	Medical, hospital

Business Field

The Company's business areas are: manufacturing, trade and services.

Business sector

- + Production of printing industry, paper packaging industry, plastic packaging industry, tissue industry, paper smart cards...
- + Production of plastic chemicals and colored plastic granules
- + Business, trade, services, entertainment

. ACCOUNTING POLICIES AND REGIMES APPLIED AT THE COMPANY

Account (5)

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

The currency used in accounting records is Vietnamese Dong (VND)

Applicable Accounting Standards and Regimes

Applicable accounting regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2012/QĐ-BTC dated December 22, 2014 of the Minister of Finance.

Statement on Compliance with Accounting Standards and Accounting Regime

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable Accounting Regime.

Applicable accounting form

The company applies computerized accounting.

Basis of financial statement consolidation

The Company's consolidated financial statements are prepared on the basis of consolidating the Company's separate financial statements and the financial statements of the subsidiaries controlled

Investment in associates

An associate is an entity in which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. In the consolidated financial statements, investments in associates are accounted for using the equity method.

Principles of recording cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

Principles of recording provisions for doubtful debts

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

Principles of inventory recognition

Inventories are stated at cost. Where the net realizable value is lower than the cost price, the net realizable value shall be used. The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

The provision for inventory devaluation is made at the end of the year as the difference between the original cost of inventory and their net realizable value.

Principles of recording and depreciating fixed assets

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated depreciation period is as follows:

- Houses, buildings	05 - 50 year
(5) Machinery and equipment	05 - 10 year
- Means of transport	05 - 07 year
- Office equipment	04 - 07 year
- Management software	03 year
- Land use rights	48 year

Principles of recording investment real estate

Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and residual value.

Investment real estate is calculated and depreciated like other fixed assets of the Company.

Principles of recording financial investments

Investments in subsidiaries over which the Company has control are accounted for using the cost method. Distributions from the accumulated profits of the subsidiaries arising subsequent to the date on which the Company gains control are recognized in the parent's income statement for the period. Other distributions are considered a return of investment and are deducted from the investment cost.

Investments in associates over which the Company has significant influence are accounted for under the equity method. Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition are recognized in the Company's income statement. Other distributions are considered a return of investment and are deducted from the investment cost.

Securities investments at the reporting date, if:

- Investments with a maturity or recovery period of not more than 3 months from the date of purchase are considered "cash equivalents";
- Having a capital recovery period of less than 1 year, equal to 1 year or within 1 business cycle is classified as short-term assets;
- Assets with a payback period of more than 1 year or more than 1 business cycle are classified as long-term assets.

The investment devaluation reserve established at the end of the year is the difference between the original cost of investments recorded in the accounting books and their market value at the time of establishing the reserve.

Principles of recognition and capitalization of borrowing costs

Borrowing costs are recorded as production and business expenses in the period when incurred, except for borrowing costs directly related to the investment, construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

Borrowing costs directly related to the construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process.

Principles of recognition and allocation of prepaid expenses

Prepaid expenses related only to current fiscal year production and business costs are recorded as short-term prepaid expenses and included in production and business costs in the fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over many years:

- Start-up costs; pre-operating costs
- Relocation costs, business reorganization costs;
- Tools and equipment used have great value;
- The cost of major repairs to fixed assets incurred at one time is too large.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

Principle of recording payable expenses

Actual expenses that have not yet arisen but are deducted in advance from production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden changes in production and business expenses based on the principle of matching revenue and expenses. When such expenses arise, if there is a difference with the amount deducted, the accountant will record additional expenses or reduce the expenses corresponding to the difference.

Principles of recording provisions for payables

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual or interim reporting period.

Only expenses related to the originally established provision for payables are offset against that provision for payables.

The difference between the unused provision established in the previous accounting period and the provision established in the reporting period is reversed and recorded as a reduction in production and business expenses in the period, except for the larger difference of the provision for construction warranty payable which is reversed and recorded as other income in the period.

Principle of equity recognition

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus is recorded as the difference greater/less between the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Other capital of the owner is recorded at the remaining value between the fair value of assets that the enterprise receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.

Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a deduction from equity. The Company does not recognize any gain or loss on the purchase, sale, issuance or cancellation of treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

Undistributed profits after tax are distributed to investors through the general meeting of shareholders after setting aside reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

Dividends payable to shareholders are recorded as payable in the Company's Balance Sheet after the Resolution of the annual general meeting of shareholders.

Foreign currency transactions

Transactions in currencies other than the Company's accounting currency (VND/USD) are recorded at the actual exchange rate at the time of the transaction. At the end of the fiscal year, foreign currency items are revalued at the average interbank exchange rate announced by the State Bank at that time. All actual exchange rate differences arising during the period and differences due to revaluation of foreign currency balances at the end of the period are recorded in the business results of the fiscal year.

Principles and methods of revenue recognition

Sales revenue

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the product or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction.

Service revenue

Revenue from rendering of services is recognised when the outcome of the transaction can be estimated reliably. Where the provision of services relates to several periods, revenue is recognised in each period according to the results of the work completed at the date of the Balance Sheet of that period. The outcome of a service provision transaction is recognised when the following conditions are satisfied:

- Revenue is measured with relative certainty;
- It is possible to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed on the date of the Balance Sheet;
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

Financial revenue

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

Principles and methods of recording financial expenses

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions involving foreign currencies;
- Provision for decline in securities investment value.

The above amounts are recorded at the total amount incurred during the period, without offsetting against financial revenue.

Principles and methods of recording taxes

Current Tax

Tax assets and liabilities for the current and prior years are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

V- Additional information for items presented in the Balance Sheet and Income Statement:

1- Cash and cash equivalents:

Item	31/03/2025	01/01/2025
- Cash	5,539,641,301	734,417,962
- Bank deposit	12,559,711,435	11,292,363,006
- Savings deposits under 3 months	4,742,348,958	2,000,000,000
Total	22,841,701,694	14,026,780,968

"Cash equivalents are time deposits in banks"

2- Financial investments

Item	31/03/2025	01/01/2025
- Trading securities	725,549,276	725,549,276
- Provision for short-term investment depreciation	(81,014,775)	(81,014,775)
- Savings deposits from 3 months to 12 months	55,491,687,351	57,642,756,963
- Savings deposits from 12 months to 36 months	369,202,177	369,202,177
Total	56,505,424,029	58,656,493,641

3- Other receivables

Item	31/03/2025	01/01/2025
- Interest receivable		
- Must collect social insurance + health insurance + unemployment insurance	58,614,150	154,378,400
- Short-term deposit and margin	34,734,255	36,637,436
Long-term deposit and margin	443,872,196	427,860,479
- Other receivables	233,220,000	44,299,734
Total	770,440,601	663,176,049

4- Inventory:

Item	31/03/2025	01/01/2025
- Raw materials	17,207,284,556	14,714,188,487
- Tools, instruments	2,597,163,178	2,422,745,058
- Cost of production and unfinished business	21,320,296,229	4,363,208,669
- Finished product	22,761,083,522	29,280,869,423
- Goods	1,934,734,494	2,057,769,055
Total	65,820,561,979	52,838,780,692

06 - Taxes and payments to the state:

	Beginning of year receivables	Amount payable at the beginning of the year	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax	36,369,896	1,138,797,850	4,459,894,645	5,049,579,193	64,824,442	484,288,860
Export and Import Tax			165,336,788	165,336,788		
Corporate Income Tax	120,514,082	461,061,364	411,715,813	575,196,459	113,890,367	297,580,718
Personal Income Tax		588,236,012	405,143,339	860,598,751	17,697,552	132,780,600
Real Estate Tax, Land Rent			21,620,048	21,620,048		-
Contractor Tax			13,201,320	13,201,320		
Fees, charges and other payables			25,282,395	25,282,395		
	156,883,978	2,188,095,226	5,502,194,348	6,710,814,954	196,412,361	914,650,178

07 - Increase and decrease of tangible fixed assets:

Item	Houses, buildings	Machinery and equipment	Management equipment	Means of transport, transmission	Other fixed assets	Total
Opening balance	47,433,157,840	153,984,807,086	6,738,054,442	15,508,986,609	458,611,171	224,123,617,148
- Purchase during the period	-	623,000,000	-	-	-	623,000,000
- Completed construction	-					-
Liquidation, sale		(1,500,000,000)				(1,500,000,000)
Closing balance	47,433,157,840	153,107,807,086	6,738,054,442	15,508,986,609	458,611,171	223,246,617,148
Accumulated depreciation						
Opening balance	41,791,814,836	102,017,252,479	6,611,724,529	12,380,435,851	267,887,041	163,069,114,736
- Depreciation during the period	377,316,914	3,478,366,326	55,044,591	743,661,225	89,798,835	4,744,187,891
- Purchase from subsidiary						-
Liquidation, sale		(1,427,777,774)				(1,427,777,774)
- Media subsidiary investment						
Closing balance	42,169,131,750	104,067,841,031	6,666,769,120	13,124,097,076	357,685,876	166,385,524,853
Residual value of tangible fixed assets						
- At the beginning of the period	5,641,343,005	51,967,554,607	126,329,913	3,128,550,758	190,724,130	61,054,502,412
- At the end of the period	5,264,026,091	49,039,966,055	71,285,322	2,384,889,533	100,925,295	56,861,092,295

08- Increase and decrease of intangible fixed assets:

Item	Land use rights	Computer software	Total
Original price of intangible fixed assets			
Opening balance	6,237,885,093	1,086,645,304	7,324,530,397
- Purchase during the period			-
Closing balance	6,237,885,093	1,086,645,304	7,324,530,397
Accumulated depreciation			
Opening balance	2,876,150,542	750,095,304	3,626,245,846
- Depreciation during the period	37,352,604	19,050,000	56,402,604
Closing balance	2,913,503,146	769,145,304	3,682,648,450
Residual value of intangible assets			
- At the beginning of the period	3,361,734,551	336,550,000	3,698,284,551
- At the end of the period	3,324,381,947	317,500,000	3,641,881,947

09- Cost of unfinished basic construction:

Item	31/03/2025	01/01/2025
Fixed asset purchases	271,381,000	271,381,000
+ Parking fee at Celadon	174,685,000	174,685,000
+ Fast Business software design cost	96,696,000	96,696,000
Major repairs to fixed assets	1,863,600,677	1,863,600,677
+ Equipment, material and construction management fees for fire protection system at 91B2 Pham Van Hai	650,870,370	650,870,370
Equipment, material and construction management fees for the fire protection system of the Solar Power System (Phase 1)	1,212,730,307	1,212,730,307
Total	2,134,981,677	2,134,981,677

10- Increase and decrease of investment real estate:

Item	Home	Infrastructure	Total
Original cost of investment property			
- Beginning balance	42,185,879,276	15,366,940,612	57,552,819,888
- Ending balance	42,185,879,276	15,366,940,612	57,552,819,888
Accumulated depreciation			
- Beginning balance	11,702,585,322	15,366,940,612	27,069,525,934
- Increase in period	181,335,456	-	181,335,456
- Depreciation amount	181,335,456	-	181,335,456
- Ending balance	11,883,920,778	15,366,940,612	27,250,861,390
Residual value of investment property			
- Beginning balance	30,483,293,954	-	30,483,293,954
- Ending balance	30,301,958,498	-	30,301,958,498

11- Long-term financial investments

Item	Original cost of investment	Accumulated Profit (Loss) up to 31/03/2025	Total
- Investment in associates and joint ventures			
+ <i>Au Lac Advertising Printing Trading Joint Stock Company</i>	7,520,000,000	15,269,936,116	22,789,936,116

Details of the Company's associates as at 31/03/2025 are as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio	Main business activities
Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	37.6%	37.6%	Printing, advertising

Item	31/03/2025		01/01/2025	
	Quantity	Value	Quantity	Value
- Other long-term investments				
+ <i>Buy shares of Dong Nai Pharmaceutical Company</i>	11,052	100,199,200	7,315	62,829,200
+ <i>Buy shares of Le Hoa Paper Joint Stock Company</i>	5,450	59,500,000	5,450	59,500,000
+ <i>Certificate of Hung Thinh Equity Investment Fund (VEOF) (**)</i>				500,000,000
Total	11,052	159,699,200	12,765	622,329,200

12- Prepaid expenses

Item	31/03/2025	01/01/2025
Short term	1,026,010,133	1,529,616,251
- CCDC export used	1,005,763,164	404,237,223
- Other short-term prepaid expenses	20,246,969	1,125,379,028
Long term	19,001,130,283	8,104,221,565
- CCDC export used	692,245,150	337,200,710
- High value materials used for LED screen rental	18,183,235,316	7,363,295,711
- Asset repair costs awaiting allocation	53,201,779	111,138,214
- Other long-term prepaid expenses	72,448,038	292,586,930
Total	20,027,140,416	9,633,837,816

13- Loans and debts

Item	31/03/2025	01/01/2025
- Short term loan (VND)		
+ <i>VCB Foreign Trade Bank</i>	45,314,035,530	29,947,108,092
- Long term loan		
+ <i>VCB Foreign Trade Bank</i>	540,200,000	540,200,000
+ <i>VP Bank</i>	1,456,083,454	1,456,083,454
- Financial lease debt	192,281,440	103,536,160
Total	47,502,600,424	32,046,927,706

13- Other short-term payables and receivables

Item	31/03/2025	01/01/2025
- Union fees	128,653,238	7,154,698
- Social insurance, health insurance,	5,543,730	1,068,245
- Deposit and betting	7,448,182,872	7,290,182,872
- Dividends, profits payable	60,386,030	60,386,030
- Fund arrangement upon equitization	1,016,597,442	1,016,597,442
- Other payables	15,874,535,946	21,850,890,694
Add	24,533,899,258	30,226,279,981

14- Equity

a- Equity fluctuation comparison table

Item	Owner's equity	Other owners' equity	Capital surplus	Treasury stock	Development investment fund	Undistributed earnings	Total
1	2	3	4	5	6	7	8
Last year's opening balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	25,349,236,561	217,454,742,305
- Profit in previous year						3,164,682,460	3,164,682,460
- Profit distribution						(5,736,709,000)	(5,736,709,000)
- Decrease due to adjustment of consolidation errors of previous period						(533,096,237)	(533,096,237)
Last year ending balance This year beginning balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	22,244,113,784	214,349,619,528
Profit / Loss this year						(731,459,388)	(731,459,388)
- Profit distribution							-
Closing balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	21,512,654,396	213,618,160,140

b- Details of owner's investment capital

Item	31/03/2025	01/01/2025
- State capital contribution	7,602,110,000	7,602,110,000
- Capital contribution of other subjects	54,123,120,000	54,123,120,000
Total	61,725,230,000	61,725,230,000

* Value of bonds converted into shares during the year

* Number of treasury shares: **435,814 shares**

c- Capital transactions with owners and dividend distribution, profit sharing

Item	31/03/2025	01/01/2025
* Owner's equity		
+ Beginning capital contribution	61,725,230,000	61,725,230,000
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	61,725,230,000	61,725,230,000
- Dividends, distributed profits		

d- Stocks

Item	31/03/2025	01/01/2025
- Number of shares registered for issuance	6,172,523	6,172,523
- Number of shares sold to the public	6,172,523	6,172,523
+ Common stock	6,172,523	6,172,523
+ Preferred stock		
- Number of additional shares issued		
+ Common stock		
+ Preferred stock		
- Number of shares bought back	435,814	435,814
+ Common stock	435,814	435,814
+ Preferred stock		
Number of shares outstanding	5,736,709	5,736,709
+ Common stock	5,736,709	5,736,709
+ Preferred stock		
Outstanding share value	10,000	10,000

e- Corporate funds:

Item	31/03/2025	01/01/2025
Development investment fund	2,243,857,861	2,243,857,861
Total	2,243,857,861	2,243,857,861

15- Sales and service revenue:

Item	31/03/2025	31/03/2024
- Sales and service revenue	82,894,251,719	89,542,994,722
+ Sales revenue	67,706,493,397	75,506,049,858
+ Service revenue	15,187,758,322	14,036,944,864
- Revenue deductions	100,000	75,890,700
+ Returned goods		
+ Discount on sales	100,000	75,890,700
+ Sales discount		
- Net revenue	82,894,151,719	89,467,104,022
In which: + Net revenue from goods exchange	67,706,393,397	75,430,159,158
+ Net revenue from service exchange	15,187,758,322	14,036,944,864

16- Cost of goods sold:

Item	31/03/2025	31/03/2024
Cost of finished products and goods supplied	59,924,249,644	71,384,030,432
- Cost of services provided	11,010,686,786	11,913,145,678
Total	70,934,936,430	83,297,176,110

17- Financial revenue:

Item	31/03/2025	31/03/2024
- Deposit interest, loan interest	725,613,116	1,693,376,177
- Other financial interest	41,418,270	1,205,480
- Dividends, profits shared	42,319,862	12,145,600
- Exchange rate difference profit arising during the period	118,383	68,243,277
- Exchange rate difference profit due to revaluation of ending balance		12,695,321
Total	809,469,631	1,787,665,855

18- Financial costs:

Item	31/03/2025	31/03/2024
- Loan interest	485,940,878	590,775,825
- Payment discount, interest on deferred payment purchases	39,206,015	
- Exchange rate difference loss arising during the period	211,652,373	237,471,177
- Reversal of provision for devaluation of trading securities and investment losses	-	(14,199,975)
Total	736,799,266	814,047,027

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19- Production and business costs by factor:

Item	31/03/2025	31/03/2024
- Cost of raw materials	30,883,584,200	19,243,804,945
- Labor costs	19,173,586,787	16,249,620,753
Fixed asset depreciation costs	4,744,187,891	4,286,765,597
- Outsourcing service costs	4,862,589,421	4,982,871,069
- Other expenses in cash	1,865,548,470	1,954,227,293
Total	61,529,496,769	46,717,289,657

20. Related Party Transactions and Balances

During the period, the Company transacted with related parties as follows:

Stakeholders	Relationship	31/03/2025	31/03/2024
Contribute capital to the company			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>		
Sales revenue			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>	480,000	

DEPARTMENT REPORT INFORMATION

a). Segment reporting information by business area

STT	Target	Production and business activities of foam and plastic bags		3D+4D movie screening, games, water music		Software development activities		Media Services		Other activities		Total
		VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	
For the accounting period from 01/01/2025 to 31/03/2025												
1	Net direct revenue from outside	52,958,042,727		799,105,752		1,108,779,520		7,912,918,069		20,115,305,651		82,894,151,719
2	Direct net revenue to other segments											
3	Depreciation and Allocation Costs	1,896,109,768		794,588,451		96,740,175		5,205,719,424		25,496,799,524		33,489,957,342
4	Profit from operating activities before tax	1,994,268,706		4,517,301		386,959,954		(3,746,985,063)		1,274,813,478		(86,425,624)
5	Total cost incurred to purchase long-term assets	623,000,000				-		-				623,000,000
(As of March 31, 2025)												
1	Departmental assets	100,518,769,990		15,448,948,275		2,378,120,599		104,525,805,987		110,475,863,489		333,347,508,340
2	Unallocated assets											57,093,770,521
	Total assets	100,518,769,990		15,448,948,275		2,378,120,599		104,525,805,987		110,475,863,489		390,441,278,861
1	Departmental liabilities	58,167,499,537				1,423,086,566		62,679,795,475		54,552,737,143		176,823,118,721
2	Unallocated liabilities											
	Total liabilities	58,167,499,537		-		1,423,086,566		62,679,795,475		54,552,737,143		176,823,118,721

b). Segment reporting information by geographic area

All activities of the Company take place mainly in Ho Chi Minh City.

Preparer

Chief Accountant

Established on April 29, 2025

General Director



Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu

Nguyen Thi Ngoc Duyen

Trang: 21