

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

*(Meeting on May 8, 2025 at the Office of Huong Son Hydropower Joint Stock Company
Km 70, National Highway 8A, Son Kim 1 Commune, Huong Son District, Ha Tinh Province)*

GENERAL MEETING OF SHAREHOLDERS OF HUONG SON HYDROPOWER JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises 2020 and implementing documents ;
- Pursuant to the Charter of organization and operation of Huong Son Hydropower Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders of Huong Son Hydropower Joint Stock Company in 2025 No. 01/GSM-DHCD-BB dated May 8, 2025;
- Based on the actual situation of Huong Son Hydropower Joint Stock Company.

RESOLUTION:

ARTICLE 1 : The 2025 Annual General Meeting of Shareholders of Huong Son Hydropower Joint Stock Company approves the following contents:

1. Report of the Board of Directors : *(Details are in Report No. 01/GSM-HDQT-BC dated March 21, 2025 of the Board of Directors of Huong Son Hydropower Joint Stock Company).*

2. Plan implementation results and Financial report for 2024:

2. 1. Results of implementing the 2024 plan .

TT	Indicator name	Unit of measure	Plan	Perform	Perform/ Plan (%)
I	Output	10 ⁶ K wh	120,786	125,202	103.7
II	Total value of production and business	10 ⁹ coins	154,950	170,959	110.3
III	Other indicators				
1	Revenue	10 ⁹ coins	141,711	158,423	111.8
2	Total cost	10 ⁹ coins	114,956	84,544	73.5
3	Pay to the State budget	10 ⁹ coins	32,770	25,872	79.0
4	Profit				
-	<i>Profit before tax</i>	10 ⁹ coins	26,755	73,879	276.1
-	<i>Profit after tax</i>	10 ⁹ coins	25,417	69,611	273.9

2.2. Audited financial statements for 2024.

(Details include Financial Reports audited by An Viet Auditing Company Limited)

3. 2024 Supervisory Board Report:

(Details are in report No. 01 BC/BKS-GSM dated March 19, 2025 of the Board of Supervisors of Huong Son Hydropower Joint Stock Company).

4. Profit distribution plan for 2024 :

4.1. Profit distribution plan:

TT	Content	Unit of measure	Value
1	Undistributed profits from 2023 carried forward	Copper	0
2	Undistributed profit after tax 2024	Copper	69.611.134.669
3	Accumulated undistributed profit after tax until the end of 2024	Copper	69.611.134.669
4	Dividend income: 20% of Company's charter capital (VND 2,000/share)	Copper	57,124,000,000
5	Undistributed remaining profit in 2024	Copper	12,487,134,669

4.2. Authorize the Board of Directors to choose the time to pay dividends in accordance with the Company's financial situation, and approve the dividend payment plan in accordance with the actual situation and current State regulations.

5. Production and business plan for 2025:

TT	Target	Unit of measure	Value
1	Electricity output	kWh	130,000,000
2	Total production and business value	Copper	196.674.200.827
3	Total revenue	Copper	182.116.852.618
4	Total Cost	Copper	117,362,671,218
5	Pay to the State budget	Copper	42,202,377,849
6	Profit		
-	<i>Profit before corporate income tax</i>	Copper	64,754,181,400
-	<i>Profit after corporate income tax</i>	Copper	61,516,472,330

6. Implement investment in developing renewable energy projects:

- Contribute capital to establish a Company to participate in the bidding for the implementation of the Huong Son 3 Hydropower Plant Project.

- Actively research and closely follow to soon access the State's policies and take advantage of opportunities to invest in the Solar Power Plant Project in Son Quang Commune, Huong Son District, Ha Tinh Province and invest in floating solar power projects (on the water surface) in Ha Tinh Province and neighboring provinces.

Authorize the Company's Board of Directors to direct the implementation and decide to approve the capital source plan and related implementation contents in accordance with current regulations of the State and the Company to ensure optimal benefits for the Company .

7. Investment plan for 2025:

TT	Content	Unit of measure	Value	Note
1	Huong Son 3 Hydropower Plant Project	10 ⁹ coins	44.48	Contribute capital to establish a Company with a ratio of 30-35% of the new Company's charter capital to participate in bidding to implement the Project.
	Add	10 ⁹ coins	44.48	

8. Finalization of remuneration for the Board of Directors and Board of Supervisors in 2024 and Plan for 2025:

8.1. Implementation in 2024:

- Estimated total remuneration of the Board of Directors and Board of Supervisors according to the Resolution of the Annual General Meeting of Shareholders in 2024 is: 708 million VND.

- Final remuneration for the Board of Directors and Board of Supervisors in 2024 is: 708 million VND.

Specifically as follows:

TT	Title	Number	Plan (million VND)	Perform (million VND)	Difference (million VND)	Note
1	Chairman of the Board of Directors	1	84	84	0	remuneration
2	Board Member	6	432	432	0	remuneration
3	Head of the Board of Control	1	72	72	0	remuneration
4	Board of Supervisors	2	120	120	0	remuneration
	Add	10	708	708	0	

8.2. Plan for 2025:

TT	Title	Number	VND/person/month	2025 (Bronze)	Note
1	Chairman of the Board of Directors	1	7,000,000	84,000,000	remuneration
2	Board Member	6	6,000,000	432,000,000	remuneration
3	Head of Supervisory Board	1	6,000,000	72,000,000	remuneration
4	Board of Supervisors	2	5,000,000	120,000,000	remuneration
	Add	10		708,000,000	

9. Select an auditor for the 2025 Financial Statements.

Authorize the Board of Directors to select an auditing unit for the semi-annual and annual financial statements for 2025 in accordance with State regulations and regulations of the Securities Commission on the stock market .

10. Update industry codes and add business lines of the Company.

10.1. Update industry codes and add business lines:

TT	Industry code	Industry name
1.	3511	Electricity generation
2.	3512	Electricity transmission and distribution
3.	0119	Other annual crops
4.	0121	Growing fruit trees
5.	0128	Growing spices, medicinal plants, and perennial aromatic plants
6.	0129	Other perennial crops
7.	0141	Raising buffaloes and cows and producing buffalo and cow breeds
8.	0144	Goat and sheep farming and goat, sheep, deer and elk breeding
9.	0145	Pig farming and pig breeding
10.	0146	Poultry farming
11.	0149	Other livestock
12.	0150	Mixed farming and livestock farming
13.	0161	Crop service activities
14.	0162	Livestock service activities
15.	0163	Post-harvest service activities
16.	0164	Seed treatment for propagation
17.	0170	Hunting, trapping and related service activities
18.	0210	Afforestation, forest care and forestry tree nursery
19.	0220	Logging
20.	0231	Exploitation of other forest products except wood
21.	0232	Collecting other forest products except wood
22.	0240	Forestry service activities
23.	0312	Inland fisheries
24.	0322	Inland aquaculture
25.	1010	Processing and preserving meat and meat products
26.	1020	Processing and preserving aquatic products and aquatic products
27.	1610	Sawing, planing, and preserving wood
28.	1621	Manufacture of plywood, veneer, laminated wood and other thin boards
29.	1622	Construction wood products manufacturing
30.	1623	Wooden packaging production
31.	1629	Manufacture of other products of wood; manufacture of products of bamboo, cork, straw and plaiting materials
32.	2790	Manufacture of other electrical equipment
33.	2819	Other general machinery manufacturing
34.	2829	Manufacture of other specialized machines
35.	4101	Building a house to live in
36.	4102	Building a house not for living

TT	Industry code	Industry name
37.	4212	Road construction
38.	4221	Electrical construction
39.	4222	Construction of water supply and drainage works
40.	4229	Construction of other public works
41.	4291	Construction of hydraulic works
42.	4292	Construction of mining works
43.	4293	Construction of processing and manufacturing facilities
44.	4299	Construction of other civil engineering works
45.	4311	Demolition
46.	4312	Site preparation
47.	4321	Electrical installation
48.	4322	Installation of water supply, drainage, heating and air conditioning systems
49.	4329	Installation of other building systems
50.	4330	Construction completion
51.	4390	Other specialized construction activities
52.	4659	Wholesale of other machinery, equipment and spare parts
53.	4690	General wholesale
54.	4711	Retailing of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores.
55.	4719	Other retail in general merchandise stores
56.	4781	Retail sale of food, beverages, cigarettes, and tobacco in mobile stores or at markets
57.	4799	Other retail forms not elsewhere classified
58.	4931	Road passenger transport within the city and suburbs (except transport by bus)
59.	4932	Other road passenger transport
60.	4933	Road freight transport
61.	5021	Inland waterway passenger transport
62.	5510	Short-term accommodation services
63.	5590	Other accommodation
64.	5610	Restaurants and mobile food services
65.	5621	Providing catering services under irregular contracts with customers
66.	5629	Other food services
67.	5630	Beverage service
68.	7110	Architectural activities and related technical consultancy
69.	7911	Travel agent
70.	7912	Tour operator
71.	7990	Reservation services and support services related to tourism promotion and organization
72.	8291	Payment and credit support services
73.	8292	Packing services
74.	8299	Other remaining business support service activities not elsewhere classified
75.	9321	Operation of amusement parks and theme parks

TT	Industry code	Industry name
76.	9329	Other recreational activities not elsewhere classified
77.	9610	Sauna, massage and similar health improvement services (except sports activities)

10.2. Authorize the Board of Directors to decide and approve the implementation of procedures and tasks related to changing and supplementing business registration contents in accordance with the actual situation at the unit and ensuring compliance with current State regulations.

11. Amend the Company Charter after updating and adding business lines
(Details are attached with the amended Charter)

12. Change in the share ownership ratio of existing shareholders.

Kim Thanh Hotel Services Joint Stock Company is a shareholder owning 27.38% of the charter capital of Huong Son Hydropower Joint Stock Company (Stock code: GSM) and is entitled to make transactions to purchase additional GSM shares on the UPCOM Stock Exchange to increase the ownership ratio to 80% of the charter capital of Huong Son Hydropower Joint Stock Company without having to carry out public offering procedures as prescribed by law.

13. Dismissal of Board of Directors members for the 2021-2025 term :

Dismissal of Mr. *Nguyen Dinh Toan* ; Year of birth: 1964; ceased to hold the position of Member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2021-2025. Reason: Ha Tinh Minerals and Trading Corporation - Joint Stock Company ceased to nominate to continue to run for membership of the Board of Directors for the term 2025-2030.

14. Appointment and reappointment of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term:

14.1. Re-appoint Mr. *Nguyen Thanh Hai* ; Year of birth: 1970; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030 . (Mr. Nguyen Thanh Hai was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

14.2. Re-appoint Mr. *Nguyen Ba Thien* ; Year of birth: 1963; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Nguyen Ba Thien was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

14.3. Appointment of Mr. *Le Viet Thao*; Year of birth: 1980; to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Mr. Le Viet Thao was introduced by Shareholder of Ha Tinh Minerals and Trading Corporation - JSC owning 19.75% of GSM's charter capital).

14.4. Re-appoint Ms. *Nguyen Thi Minh* ; Year of birth: 1956; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Candidate with the number of shares owned is 6.06% of GSM's charter capital).

14.5. Re-appoint Ms. *Tran Thi Kim Thoa* ; Year of birth: 1966; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower

Joint Stock Company for the term 2025-2030; (Candidate with the number of shares owned is 10% of GSM's charter capital).

14.6. Re-appoint Ms. *Nguyen Thi Dieu Thuy* ; Year of birth: 1974; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Ms. Nguyen Thi Dieu Thuy was introduced by Shareholder Dai Hiep Company Limited - Owning 10.0001% of GSM Charter Capital).

14.7. Re-appoint Mr. *Nguyen Huy Tuan*; Year of birth: 1971; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Nguyen Huy Tuan was introduced by Shareholder Nguyen Thi Linh Giang - Owning 10.21% of GSM's charter capital).

14.8. Re-appoint Mr. *Bui Van Minh* , born in 1973, to continue to hold the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Bui Van Minh was introduced by Shareholder of Ha Tinh Minerals and Trading Corporation - JSC owning 19.75% of GSM's charter capital).

14.9. Re-appoint Mr. *Le Hong Son* , born in 1958, to continue to hold the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Le Hong Son was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

14.10. Re-appoint Mr. *Nguyen The Tuan* ; Year of birth: 1971; to continue holding the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock Company for the term 2025-2030 (Mr. Nguyen The Tuan was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

ARTICLE 2 : The Board of Directors of the Company shall organize implementation **in** accordance with current regulations, the Charter of organization and operation of the Company and report at the next General Meeting of Shareholders of the Company.

ARTICLE 3 : This Resolution takes effect from May 8, 2025. The Board of Directors, Board of Supervisors, and Board of General Directors of the Company, according to their functions and tasks, shall implement the Resolution./.

Recipient :

- State Securities Commission;
- Hanoi Stock Exchange;
- Board of Directors, Management Board (to implement);
- Company Board of Supervisors;
- Company Website (Shareholder Report);
- Save documents of the 2025 Shareholders' Meeting.

**TM. GENERAL MEETING OF
SHAREHOLDERS**

**CHAIRMAN OF THE
CONGRESS**

**CHAIRMAN OF BOARD OF
DIRECTORS**



Nguyen Thanh Hai

Number: 01/GSM-ĐHĐCĐ-BB

REPORT
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Huong Son Hydropower Joint Stock Company:

- *Business registration certificate No. 3000333195, 14th amendment, dated April 4, 2023, Place of issue: Department of Planning and Investment of Ha Tinh province.*

- *Stock code: GSM.*

- *Head office: Km 70 - National Highway 8A, Son Kim 1 commune, Huong Son district, Ha Tinh province.*

- *Phone: 0945 024 589;*

Conduct the 2025 Annual General Meeting of Shareholders as follows:

1. Meeting time: **9:00 a.m.** , May **8** , 2025 .

2. Location: Meeting room of Huong Son Hydropower Joint Stock Company.

3. Presidium:

Mr. *Nguyen Thanh Hai*
Chairman of the Congress;

Position: Chairman of the Board of Directors -

4. Secretary of the Congress:

Mr. *Nguyen Danh Cong*

Position: Secretary of the Board of Directors ;

5. Guests attending the Congress:

- Mr. Le Viet Thao
and Trading Corporation

Position: General Director of Ha Tinh Construction

- Mr. Bui Van Minh

Position: Head of Supervisory Board;

- Mr. Nguyen The Tuan

Position: Member of the Board of Supervisors;

- Mr. Le Hong Son

Position: Member of the Board of Supervisors;

- Mr. Pham Tien Dung

Position: General Director;

- Mr. Nguyen Huy Tuan

Position: Deputy General Director;

- Mr. Nguyen Van Hiep
Accountant;

Position : Chairman of the Union, Chief

- Mr. Le Van Chien
Management Department;

Position: Head of Technical and Technology

- Mr. Nguyen Van Thanh
Department.

Position: Head of Economic - Planning

6. The shareholder qualification inspection committee is established according to the General Director's Decision to serve the organization of the General Meeting of Shareholders, including:

- Head of Department: Mr. Nguyen Van Hiep Position: Chief Accountant -
Head of Department

- Member: Mr. Nguyen Danh Cong Position: Head of TCHC Department - Member.

- Member: Mr. Nguyen Van Thanh Position: Head of Science and Technology Department - Member.

7. Total number of shares attending / Authorized to attend the Meeting is: **23,923,600** shares, accounting for **83.760%** of the total shares of the Company (*Details in the Minutes of shareholder qualification verification*);

8. Through the Vote Counting Committee:

- Head of Department: Mr. Nguyen Van Hiep Position: Chief Accountant

- Member: Mr. Le Van Chien Position: Head of Technical and Technology Management Department

- Member: Mr. Nguyen Danh Cong Position: Head of TC-HC Department

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

 + Disagree: 0 Shares (equivalent to 0%)

 + No opinion: 0 Shares (equivalent to 0%)

9. Through the Congress program.

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

 + Disagree: 0 Shares (equivalent to 0%)

 + No opinion: 0 Shares (equivalent to 0%)

10. Approve the Congress Organization Regulations.

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

 + Disagree: 0 Shares (equivalent to 0%)

 + No opinion: 0 Shares (equivalent to 0%)

11. Approval of the Regulations on election of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term.

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

 + Disagree: 0 Shares (equivalent to 0%)

 + No opinion: 0 Shares (equivalent to 0%)

I. CONTENT:

A: Main contents:

1. Congress organization work.

2. The General Director reports on production and investment operations in 2024 and plans for 2025;

3. The Company's Board of Directors reports to the General Meeting of Shareholders on the implementation of corporate governance in 2024 and the plan and direction for 2025;

4. The Company's Board of Supervisors reports on the Board of Supervisors' activities in 2024;

5. The Board of Directors submits to the General Meeting for approval the contents within the authority of the General Meeting of Shareholders (*Submission No.: 01/GSM-HDQT-TT dated March 28, 2025*);

6. Organize the election of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term. (*According to the election regulations approved by the General Meeting of Shareholders*);

7. Approve the Minutes and draft Resolution of the Congress.

B: Discussion and opinions of shareholders and guests:

1. Opinion of Mr. Nguyen Dinh Toan - Chairman of the Board of Directors of Ha Tinh Minerals and Trading Corporation - JSC (Representative of Shareholders owning: 5,640,000 shares, accounting for 19.747% of GSM shares)

- Agree with all contents of the Board of Directors submitted to the 2025 Annual General Meeting of Shareholders;

- Ha Tinh Minerals and Trading Corporation is the founding shareholder of the Company, having participated in the Huong Son Hydropower Plant Project (Phase 1) right from the design stage. Through the process of accompanying the Company, Mitraco has always appreciated the drastic and close management of the Company's Executive Board to achieve production and business results in recent years, especially the successful completion of the operation of Huong Son 2 Hydropower Plant. We hope that the Board of Directors of the Company, especially the Chairman of the Board of Directors, will continue to have new investment orientations and policies so that the Company can develop even stronger.

2. Chairman of the Board of Directors of the Company - Chairman of the General Meeting answered shareholders' opinions:

We welcome the comments of our shareholders. We hope that shareholders will always trust, support and accompany the Board of Directors so that the Company will achieve even better results in the future.

II. VOTING TO APPROVED THE CONTENT OF THE CONGRESS:

Congress discussed and agreed to approve the contents of the 2025 Annual General Meeting of Shareholders - Huong Son Hydropower Joint Stock Company with the following specific voting contents:

1. Report of the Board of Directors : (Details are in Report No. 01/GSM-HDQT-BC dated March 21, 2025 of the Board of Directors).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
 + Disagree: 0 Shares (equivalent to 0%)
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2. Plan implementation results and Financial report for 2024:

2. 1. Results of implementing the 2024 plan .

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-	Profit before tax	10 ⁹ coins	26,755	73,879	276.1
-	Profit after tax	10 ⁹ coins	25,417	69,611	273.9

2.2. Audited financial statements for 2024.

(Details include the Financial Report audited by An Viet Auditing Company Limited attached)

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
+ Disagree: 0 Shares (equivalent to 0%)
+ No opinion: 0 Shares (equivalent to 0%)

3. 2024 Supervisory Board Report:

(Details are in report No. 01BC/BKS-GSM dated March 19, 2025 of the Board of Supervisors)

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
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4. Profit distribution plan for 2024 :

4.1. Profit distribution plan:

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Specifically as follows:

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9. Select an auditor for the 2025 Financial Statements.

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Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
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10. Update industry codes and add business lines of the Company.

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6.	0129	Other perennial crops
7.	0141	Raising buffaloes and cows and producing buffalo and cow breeds
8.	0144	Goat and sheep farming and goat, sheep, deer and elk breeding
9.	0145	Pig farming and pig breeding
10.	0146	Poultry farming
11.	0149	Other livestock
12.	0150	Mixed farming and livestock farming
13.	0161	Crop service activities
14.	0162	Livestock service activities
15.	0163	Post-harvest service activities
16.	0164	Seed treatment for propagation
17.	0170	Hunting, trapping and related service activities
18.	0210	Afforestation, forest care and forestry tree nursery
19.	0220	Logging
20.	0231	Exploitation of other forest products except wood
21.	0232	Collecting other forest products except wood
22.	0240	Forestry service activities
23.	0312	Inland fisheries
24.	0322	Inland aquaculture
25.	1010	Processing and preserving meat and meat products
26.	1020	Processing and preserving aquatic products and aquatic products
27.	1610	Sawing, planing, and preserving wood

TT	Industry code	Industry name
28.	1621	Manufacture of plywood, veneer, laminated wood and other thin boards
29.	1622	Construction wood products manufacturing
30.	1623	Wooden packaging production
31.	1629	Manufacture of other products of wood; manufacture of products of bamboo, cork, straw and plaiting materials
32.	2790	Manufacture of other electrical equipment
33.	2819	Other general machinery manufacturing
34.	2829	Manufacture of other specialized machines
35.	4101	Building a house to live in
36.	4102	Building a house not for living
37.	4212	Road construction
38.	4221	Electrical construction
39.	4222	Construction of water supply and drainage works
40.	4229	Construction of other public works
41.	4291	Construction of hydraulic works
42.	4292	Construction of mining works
43.	4293	Construction of processing and manufacturing facilities
44.	4299	Construction of other civil engineering works
45.	4311	Demolition
46.	4312	Site preparation
47.	4321	Electrical installation
48.	4322	Installation of water supply, drainage, heating and air conditioning systems
49.	4329	Installation of other building systems
50.	4330	Construction completion
51.	4390	Other specialized construction activities
52.	4659	Wholesale of other machinery, equipment and spare parts
53.	4690	General wholesale
54.	4711	Retailing of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores.
55.	4719	Other retail in general merchandise stores
56.	4781	Retail sale of food, beverages, cigarettes, and tobacco in mobile stores or at markets
57.	4799	Other retail forms not elsewhere classified
58.	4931	Road passenger transport within the city and suburbs (except transport by bus)
59.	4932	Other road passenger transport
60.	4933	Road freight transport
61.	5021	Inland waterway passenger transport
62.	5510	Short-term accommodation services
63.	5590	Other accommodation
64.	5610	Restaurants and mobile food services
65.	5621	Providing catering services under irregular contracts with customers

TT	Industry code	Industry name
66.	5629	Other food services
67.	5630	Beverage service
68.	7110	Architectural activities and related technical consultancy
69.	7911	Travel agent
70.	7912	Tour operator
71.	7990	Reservation services and support services related to tourism promotion and organization
72.	8291	Payment and credit support services
73.	8292	Packing services
74.	8299	Other remaining business support service activities not elsewhere classified
75.	9321	Operation of amusement parks and theme parks
76.	9329	Other recreational activities not elsewhere classified
77.	9610	Sauna, massage and similar health improvement services (except sports activities)

10.2. Authorize the Board of Directors to decide and approve the implementation of procedures and tasks related to changing and supplementing business registration contents in accordance with the actual situation at the unit and ensuring compliance with current State regulations.

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
 + Disagree: 0 Shares (equivalent to 0%)
 + No opinion: 0 Shares (equivalent to 0%)

11. Amend the Company Charter after updating and adding business lines
(Details are attached with the amended Charter)

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
 + Disagree: 0 Shares (equivalent to 0%)
 + No opinion: 0 Shares (equivalent to 0%)

12. Change in the share ownership ratio of existing shareholders.

Kim Thanh Hotel Services Joint Stock Company is a shareholder owning 27.38% of the charter capital of Huong Son Hydropower Joint Stock Company (Stock code: GSM) and is entitled to make transactions to purchase additional GSM shares on the UPCOM Stock Exchange to increase the ownership ratio to 80% of the charter capital of Huong Son Hydropower Joint Stock Company without having to carry out public offering procedures as prescribed by law.

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
 + Disagree: 0 Shares (equivalent to 0%)
 + No opinion: 0 Shares (equivalent to 0%)

Results of the vote split (*The number of shares of Kim Thanh Hotel Services Joint Stock Company's shareholders and related shareholders are not counted in the voting results of this content*):

- + Agreed: 11,517,120 Shares (equivalent to 100%)
- + Disagree: 0 Shares (equivalent to 0%)
- + No opinion: 0 Shares (equivalent to 0%)

13. Dismissal of Board of Directors members for the 2021-2025 term :

Dismissal of Mr. *Nguyen Dinh Toan* ; Year of birth: 1964; ceased to hold the position of Member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2021-2025. Reason: Ha Tinh Minerals and Trading Corporation - Joint Stock Company ceased to nominate to continue to run for membership of the Board of Directors for the term 2025-2030.

- Vote:
- + Agree: 23,923,600 Shares (equivalent to 100%)
 - + Disagree: 0 Shares (equivalent to 0%)
 - + No opinion: 0 Shares (equivalent to 0%)

14. Appointment and reappointment of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term:

14.1. Re-appoint Mr. *Nguyen Thanh Hai* ; Year of birth: 1970; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030 . (Mr. Nguyen Thanh Hai was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

- Vote:
- + Agree: 23,923,600 Shares (equivalent to 100%)
 - + Disagree: 0 Shares (equivalent to 0%)
 - + No opinion: 0 Shares (equivalent to 0%)

14.2. Re-appoint Mr. *Nguyen Ba Thien* ; Year of birth: 1963; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Nguyen Ba Thien was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

- Vote: + Agree: 23,923,600 Shares (equivalent to 100%)
- + Disagree: 0 Shares (equivalent to 0%)
 - + No opinion: 0 Shares (equivalent to 0%)

14.3. Appointment of Mr. *Le Viet Thao*; Year of birth: 1980; to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Mr. Le Viet Thao was introduced by Shareholder of Ha Tinh Minerals and Trading Corporation - JSC owning 19.75% of GSM's charter capital).

- Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.4. Re-appoint Ms. *Nguyen Thi Minh* ; Year of birth: 1956; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Candidate with the number of shares owned is 6.06% of GSM's charter capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.5. Re-appoint Ms. *Tran Thi Kim Thoa* ; Year of birth: 1966; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Candidate with the number of shares owned is 10% of GSM's charter capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.6. Re-appoint Ms. *Nguyen Thi Dieu Thuy* ; Year of birth: 1974; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030; (Ms. Nguyen Thi Dieu Thuy was introduced by Shareholder Dai Hiep Company Limited - Owning 10.0001% of GSM Charter Capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.7. Re-appoint Mr. *Nguyen Huy Tuan*; Year of birth: 1971; to continue to hold the position of member of the Board of Directors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Nguyen Huy Tuan was introduced by Shareholder Nguyen Thi Linh Giang - Owning 10.21% of GSM's charter capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.8. Re-appoint Mr. *Bui Van Minh* , born in 1973, to continue to hold the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock Company for the term 2025-2030. (Mr. Bui Van Minh was introduced by Shareholder of Ha Tinh Minerals and Trading Corporation - JSC owning 19.75% of GSM's charter capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.9. Re-appoint Mr. *Le Hong Son* , born in 1958, to continue to hold the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock

Company for the term 2025-2030. (Mr. Le Hong Son was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

14.10. Re-appoint Mr. *Nguyen The Tuan* ; Year of birth: 1971; to continue holding the position of member of the Board of Supervisors of Huong Son Hydropower Joint Stock Company for the term 2025-2030 (Mr. Nguyen The Tuan was introduced by Shareholder of Kim Thanh Hotel Service Joint Stock Company - Owning 27.38% of GSM Charter Capital).

Vote: + Agree: 23,923,600 Shares (equivalent to 100%)

+ Disagree: 0 Shares (equivalent to 0%)

+ No opinion: 0 Shares (equivalent to 0%)

(Minutes of vote counting of the Ballot Counting Committee elected by the Congress are attached)

The minutes were approved at the meeting. The shareholders attending the meeting agreed 100% with the entire content of the minutes and assigned the Board of Directors to implement the next steps in accordance with administrative and legal regulations.

The meeting ended at 11:00 a.m. on May 8, 2025./.

**SECRETARY OF THE
CONGRESS**



Nguyen Danh Cong

**CHAIRMAN OF THE
CONGRESS**

**CHAIRMAN OF BOARD
OF DIRECTORS**



Nguyen Thanh Hai

March 28 , 2025

SUBMISSION
**OF THE BOARD OF DIRECTORS OF HUONG SON HYDROELECTRICITY
JOINT STOCK COMPANY**

Regarding: Submitting to the General Meeting of Shareholders for approval of contents
within its authority

Annual General Meeting of Shareholders 2025.

To: Annual General Meeting of Shareholders 2025

- Pursuant to the Law on Enterprises 2020 and implementing documents ;
- Pursuant to the Charter of organization and operation of Huong Son Hydropower Joint Stock Company;

The Board of Directors of Huong Son Hydropower Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and vote to approve the following main contents:

1. Report of the Board of Directors : *(Details are attached in Report No. 01/GSM-HDQT-BC dated March 21, 2025 of the Board of Directors).*

2. Plan implementation results and Financial report for 2024:

2. 1. Results of implementing the 2024 plan .

TT	Indicator name	Unit of measure	Plan	Perfor m	Perform/ Plan (%)
I	Output	10 ⁶ K wh	120,786	125,202	103.7
II	Total value of production and business	10 ⁹ coins	154,950	170,959	110.3
III	Other indicators				
1	Revenue	10 ⁹ coins	141,711	158,423	111.8
2	Total cost	10 ⁹ coins	114,956	84,544	73.5
3	Pay to the State budget	10 ⁹ coins	32,770	25,872	79.0
4	Profit				
-	Profit before tax	10 ⁹ coins	26,755	73,879	276.1
-	Profit after tax	10 ⁹ coins	25,417	69,611	273.9

2.2. Audited financial statements for 2024.

(Details include the Financial Report audited by An Viet Auditing Company Limited attached)

3. 2024 Supervisory Board Report:

(Details are in report No. 01 BC/BKS-GSM dated March 19, 2025 of the Board of Supervisors attached)

4. Profit distribution plan for 2024 :

4.1. Profit distribution plan:

TT	Content	Unit of measure	Value
1	Undistributed profits from 2023 carried forward	Copper	0
2	Undistributed profit after tax 2024	Copper	69.611.134.669
3	Accumulated undistributed profit after tax until the end of 2024	Copper	69.611.134.669
4	Dividend income: 20% of Company's charter capital (VND 2,000/share)	Copper	57,124,000,000
5	Undistributed remaining profit in 2024	Copper	12,487,134,669

4.2. Authorize the Board of Directors to choose the time to pay dividends in accordance with the Company's financial situation, and approve the dividend payment plan in accordance with the actual situation and current State regulations.

5. Production and business plan for 2025:

TT	Target	Unit of measure	Value
1	Electricity output	kWh	130,000,000
2	Total production and business value	Copper	196.674.200.827
3	Total revenue	Copper	182.116.852.618
4	Total Cost	Copper	117,362,671,218
5	Pay to the State budget	Copper	42,202,377,849
6	Profit		
-	Profit before corporate income tax	Copper	64,754,181,400
-	Profit after corporate income tax	Copper	61,516,472,330

6. Implement investment in developing renewable energy projects:

- Contribute capital to establish a Company to participate in the bidding for the implementation of the Huong Son 3 Hydropower Plant Project.

- Actively research and closely follow to soon access the State's policies and take advantage of opportunities to invest in the Solar Power Plant Project in Son Quang Commune, Huong Son District, Ha Tinh Province and invest in floating solar power projects (on the water surface) in Ha Tinh Province and neighboring provinces.

Authorize the Company's Board of Directors to direct the implementation and decide to approve the capital source plan and related implementation contents in accordance with current regulations of the State and the Company to ensure optimal benefits for the Company .

7. Investment plan for 2025:

TT	Content	Unit of measure	Value	
1	Huong Son 3 Hydropower Plant Project	10 ⁹ coins	44.48	Contribute capital to establish a Company with a ratio of 30-35% of the new Company's charter capital to participate in bidding to implement the Project.
	Add	10 ⁹ coins	44.48	

8. Finalization of remuneration for the Board of Directors and the Board of Supervisors in 2024 and Plan for 2025:

8.1. Implementation in 2024:

- Estimated total remuneration of the Board of Directors and Board of Supervisors according to the Resolution of the Annual General Meeting of Shareholders in 2024 is: 708 million VND.

- Final remuneration for the Board of Directors and Board of Supervisors in 2024 is: 708 million VND.

Specifically as follows:

TT	Title	Number	Plan (million dong)	Perform (million dong)	Difference (million VND)	Note
1	Chairman of the Board of Directors	1	84	84	0	remuneration
2	Board Member	6	432	432	0	remuneration
3	Head of the Board of Control	1	72	72	0	remuneration
4	Board of Supervisors	2	120	120	0	remuneration
	Add	10	708	708	0	

8.2. Plan for 2025:

TT	Title	Number	VND/person/month	2025 (VND)	Note
1	Chairman of the Board of Directors	1	7,000,000	84,000,000	remuneration
2	Board Member	6	6,000,000	432,000,000	remuneration
3	Head of Supervisory Board	1	6,000,000	72,000,000	remuneration
4	Board of Supervisors	2	5,000,000	120,000,000	remuneration
	Add	10		708,000,000	

9. Select an auditor for the 2025 Financial Statements.

Authorize the Board of Directors to select an auditing unit for the semi-annual and annual financial statements for 2025 in accordance with State regulations and regulations of the Securities Commission on the stock market .

10. Update industry codes and add business lines of the Company.

10.1. Update industry codes and add business lines:

No.	Industry code	Industry name
1.	3511	Electricity generation
2.	3512	Electricity transmission and distribution
3.	0119	Other annual crops
4.	0121	Growing fruit trees
5.	0128	Growing spices, medicinal plants, and perennial aromatic plants
6.	0129	Other perennial crops
7.	0141	Raising buffaloes and cows and producing buffalo and cow breeds
8.	0144	Goat and sheep farming and goat, sheep, deer and elk breeding
9.	0145	Pig farming and pig breeding
10.	0146	Poultry farming
11.	0149	Other livestock
12.	0150	Mixed farming and livestock farming
13.	0161	Crop service activities
14.	0162	Livestock service activities
15.	0163	Post-harvest service activities
16.	0164	Seed treatment for propagation
17.	0170	Hunting, trapping and related service activities
18.	0210	Afforestation, forest care and forestry tree nursery
19.	0220	Logging
20.	0231	Exploitation of other forest products except wood
21.	0232	Collecting other forest products except wood
22.	0240	Forestry service activities
23.	0312	Inland fisheries
24.	0322	Inland aquaculture
25.	1010	Processing and preserving meat and meat products
26.	1020	Processing and preserving aquatic products and aquatic products

No.	Industry code	Industry name
27.	1610	Sawing, planing, and preserving wood
28.	1621	Manufacture of plywood, veneer, laminated wood and other thin boards
29.	1622	Construction wood products manufacturing
30.	1623	Wooden packaging production
31.	1629	Manufacture of other products of wood; manufacture of products of bamboo, cork, straw and plaiting materials
32.	2790	Manufacture of other electrical equipment
33.	2819	Other general machinery manufacturing
34.	2829	Manufacture of other specialized machines
35.	4101	Building a house to live in
36.	4102	Building a house not for living
37.	4212	Road construction
38.	4221	Electrical construction
39.	4222	Construction of water supply and drainage works
40.	4229	Construction of other public works
41.	4291	Construction of hydraulic works
42.	4292	Construction of mining works
43.	4293	Construction of processing and manufacturing facilities
44.	4299	Construction of other civil engineering works
45.	4311	Demolition
46.	4312	Site preparation
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48.	4322	Installation of water supply, drainage, heating and air conditioning systems
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50.	4330	Construction completion
51.	4390	Other specialized construction activities
52.	4659	Wholesale of other machinery, equipment and spare parts
53.	4690	General wholesale
54.	4711	Retailing of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores.
55.	4719	Other retail in general merchandise stores
56.	4781	Retail sale of food, beverages, cigarettes, tobacco in mobile stores or at markets
57.	4799	Other retail forms not elsewhere classified
58.	4931	Road passenger transport within the city and suburbs (except transport by bus)
59.	4932	Other road passenger transport
60.	4933	Road freight transport
61.	5021	Inland waterway passenger transport
62.	5510	Short-term accommodation services
63.	5590	Other accommodation
64.	5610	Restaurants and mobile food services

No.	Industry code	Industry name
65.	5621	Providing catering services under irregular contracts with customers
66.	5629	Other food services
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68.	7110	Architectural activities and related technical consultancy
69.	7911	Travel agent
70.	7912	Tour operator
71.	7990	Reservation services and support services related to tourism promotion and organization
72.	8291	Payment and credit support services
73.	8292	Packing services
74.	8299	Other remaining business support service activities not elsewhere classified
75.	9321	Operation of amusement parks and theme parks
76.	9329	Other recreational activities not elsewhere classified
77.	9610	Sauna, massage and similar health improvement services (except sports activities)

10.2. Authorize the Board of Directors to decide and approve the implementation of procedures and tasks related to changing and supplementing business registration contents in accordance with the actual situation at the unit and ensuring compliance with current State regulations.

11. Amend the Company Charter after updating and adding business lines
(Details are attached with the amended Charter)

12. Change in the share ownership ratio of existing shareholders.

Kim Thanh Hotel Services Joint Stock Company is a shareholder owning 27.38% of the charter capital of Huong Son Hydropower Joint Stock Company (Stock code: GSM) and is entitled to make transactions to purchase additional GSM shares on the UPCOM Stock Exchange to increase the ownership ratio to 80% of the charter capital of Huong Son Hydropower Joint Stock Company without having to carry out public offering procedures as prescribed by law.

Reason for requesting opinions on this content: In 2024, the General Meeting of Shareholders approved this content; however, according to the regulations of the State Securities Commission and the Hanoi Stock Exchange, this content is only effective until the end of the fiscal year. Therefore, at the 2025 Annual General Meeting of Shareholders, according to the wishes of the shareholders of Kim Thanh Hotel Services Joint Stock Company, it is proposed that the General Meeting of Shareholders approve the above content so that Kim Thanh Hotel Services Joint Stock Company has a basis for trading to buy more GSM shares.

13. Dismissal of Board of Directors and Supervisory Board members for the 2021-2025 term :

Dismissal of members of the Board of Directors and members of the Supervisory Board for the 2021-2025 term at the proposal of the Shareholders with representatives

participating in the Board of Directors and Supervisory Board members for the 2021-2025 term.

14. Appointment and reappointment of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term:

Organize the candidacy, nomination and election of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term in accordance with the provisions of the Enterprise Law and the Charter of the organization and operation of Huong Son Hydropower Joint Stock Company.

Based on the above bases and actual situation, the Board of Directors of Huong Son Hydropower Joint Stock Company respectfully submits to the 2024 Annual General Meeting of Shareholders for consideration and approval as a basis for implementation to ensure compliance with current regulations and ensure that the operation process achieves the organization's goals./.

Thank you very much!

Recipient:

- As per;
- Board of Directors, Board of Supervisors;
- Company Website;
- Save documents of Shareholders' Meeting;

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(SIGNED)

Nguyen Thanh Hai

Number : 01/GSM-HĐQT-BC

Huong Son, March 21, 2025

REPORT OF THE BOARD OF DIRECTORS

To: General Meeting of Shareholders of Huong Son Hydropower Joint Stock Company

The Board of Directors of Huong Son Hydropower Joint Stock Company respectfully reports to the 2025 Annual General Meeting of Shareholders on the activities of the Board of Directors, the results of the implementation of the production, business and investment plan; the results of the implementation of the Resolution of the 2024 General Meeting of Shareholders and the production, business and investment plan for 2025.

PART 1:

REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

I. General information:

- Public Company Name: Huong Son Hydropower Joint Stock Company.
- Address: Km 70, National Highway 8A, Son Kim 1 Commune, Huong Son District, Ha Tinh Province.
- Phone: 0945.024.589; Email: *huongsonGSM@gmail.com* Website: *thuydienhuongson.vn*
- Charter capital: 285,620,000,000 VND, (In words: Two hundred eighty-five billion, six hundred twenty million VND even)

1. Board of Directors:

- | | |
|-------------------------------|-------------------------------------|
| - Mr. Nguyen Thanh Hai, | Chairman of the Board of Directors; |
| - Mr. Nguyen Ba Thien | Member of Board of Directors; |
| - Mr. Nguyen Dinh Toan | Member of Board of Directors; |
| - Ms. Tran Thi Kim Thoa , | Member of the Board of Directors; |
| - Ms. Nguyen Thi Minh Thanh , | Member of the Board of Directors; |
| - Ms. Nguyen Thi Dieu Thuy | Member of Board of Directors. |
| - Mr. Nguyen Huy Tuan | Member of Board of Directors. |

2. Board of Control:

- | | |
|-----------------------|--------------------------------------|
| - Mr. Bui Van Minh | , Head of the Board of Supervisors; |
| - Mr. Nguyen The Tuan | Member of the Board of Supervisors ; |
| - Mr. Le Hong Son | Member of the Board of Supervisors. |

3. General Board supervisor Governor :

- Mr. Pham Tien Dung General Director supervisor Governor
- Mr. Nguyen Huy Tuan Deputy Total supervisor Governor
- Mr. Nguyen Van Hiep Ke maths Chief

II. Activities dynamic belong to Festival copper manage treat in 2024 :

1. Those face obtain Okay :

1.1. Only religion , organization function wall labour Grand festival copper neck winter often year 2024 in May 30, 2024.

1.2. The calls meeting , the Resolution decide , the Decision determine belong to Festival copper manage treat develop declare proposal decide belong to Grand festival copper neck winter ; in violation taste right blame duty Okay France law , article rate of the Joint Stock Company Huong Son Hydropower Plant Decrees . decide , the Decision determine belong to Festival copper manage treat even issued above muscle office grass agree favorable expression decide through of Multi Number of Members Festival copper manage treat

1.3. Through the Resolution decide , the Decision determine belong to Festival copper manage Governance , Association copper manage Corporation Huong Son Hydropower section only director close real presently opposite to with the General Board supervisor Governor , Ministry machine specialized subject can :

- Only director close job develop declare , real presently the problem topic , content through at Grand festival copper neck winter often year
- Only director close job develop declare , real presently the Resolution decide , the Decision determine belong to Festival copper manage treat sure tell effect fruit labour job High ;
- Real present - Complete wall one number determine direction tool body belong to Festival copper manage treat Okay newspaper fox in Grand festival copper neck winter often year 2024 ; only director close job develop declare Plan plan Product export terrible Business
- Investment private 2024 ; specifically can :

+ Based on the direction and close supervision of the Board of Directors, the Company has carried out stable and safe production and business, achieving high efficiency with available water resources ; output, revenue and profit targets all exceeded the assigned plan.

+ Give Cluster labour program Water Huong Son - Thuy electricity Huong Son 2 electricity luck onion love trade correct progress degree Okay grant judge right get high browse and obtain effect fruit High ;

+ Complete good goalkeeper custom Ask for Additional Project sentence Home machine water Huong Son 3 electricity Planning electricity 8.

- Only director close job sure tell regime degree according to rule determine Home water ; thing case lip school do work real presently satisfy wish labor dynamic practice body , the regime degree other give People labor moving
- Only director close job develop declare thing adjust muscle structure nest function the room - set part , essence reduce , determine record core the down each set part function power to release medal dark advantage core force available Have and edema fit with love image real economy labour job .

2. Limitations and problems:

In 2024, the parent company weak practice central the source force to push fast progress degree belong to Attend sentence Home machine water Huong Son 2 electricity in time close electricity in Q4 /2024, VND time Satisfied real presently Ask for additional rules plan opposite to with Attend sentence Home machine water Huong Son 3 Temple Not yet body develop declare Okay the attend sentence about power quantity re create other according to plan plan Grand festival copper neck winter Satisfied through .

PART 2:

RESULTS OF IMPLEMENTATION OF THE RESOLUTION OF THE 2024 GENERAL MEETING OF SHAREHOLDERS

I. Results of implementing the Resolution of the 2024 General Meeting of Shareholders:

1. Evaluation of the implementation of the 2024 Production and Business Plan:

TT	Indicator name	Unit	Plan	Real presently	Real present / plan plan (%)
I	Output	10 ⁶ K wh	120,786	125,202	103.7
II	Total production and business value	10 ⁹ coins	154,950	170,959	110.3
III	Other indicators				
1	Revenue	10 ⁹ coins	141,711	158,423	111.8
2	Total cost	10 ⁹ coins	114,956	84,544	73.5
3	Pay to the State budget	10 ⁹ coins	32,770	25,872	79.0
4	Profit				
-	Profit before tax	10 ⁹ coins	26,755	73,879	276.1
-	Profit after tax	10 ⁹ coins	25,417	69,611	273.9

(Details in the Company's audited 2024 Financial Report)

2. Implement investment plan:

- Year , the Company focused on central the source green to push fast progress degree belong to Attend sentence Home machine water Huong Son 2 Temple. Association copper manage treat often through copper onion only religion close why thing onion research rescue to replace change thing adjust measure law , preliminary thing nest function exam work , method sentence exam labour edema fit and dark superior dynamic the Nest team product pole support support home contractor . copper time , Association copper manage treat Satisfied Have those main book support support talent main in time time give the home contractor such as : Commitment compensate price , support support give borrow (temporary) also like create thing case withdraw short time space test collect , pay math . With those try try on , work program Satisfied in time complete wall and close electricity at 0:00 November 1, 2024, achieved progress degree Satisfied Okay get high browse

- Copper onion together labour work head private attend sentence Home machine water Huong Son 2 Electricity , the Company also Satisfied real presently goalkeeper custom Ask for additional rules plan opposite to with Attend sentence Home machine water Huong Son 3 electricity . Present in Attend sentence Home machine water Huong Son 3 electricity has been Okay Head General Main cover get high browse give into Planning 8 (*Is*) Planning release develop electricity force country family time term 2021 - 2030, *range look arrive year 2050*) .

3. Implement the 2023 profit distribution plan :

The Company has strictly implemented the Resolution of the 2024 Annual General Meeting of Shareholders .

Specifically:

TT	Content	Single taste calculate	Price treat
1	Profit Not yet stool coordinate from 2022 transfer to	Copper	0
2	Profit after tax Not yet stool coordinate 2023	Copper	36,236,809,286
3	Accumulation plan profit profit after tax Not yet stool coordinate arrive run out of 2023	Copper	36,236,809,286
4	Accumulation plan Fund head private arrive run out of 2023	Copper	174.479.642.324
5	Thing adjust reduce Fund head private Accumulate profit profit Accumulate plan	Copper	20,887,190,714
6	Accumulation plan Fund head private arrive run out of 2023 after thing adjust	Copper	153,592,451,610
7	Profit after tax Not yet stool coordinate arrive run out of 2023 after thing adjust	Copper	57,124,000,000
8	Dividend income ie : 20% Capital thing Company Charter (VND 2,000 / share) part)	Copper	57,124,000,000

4. Regarding the selection of the Financial Statement auditing unit:

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors has selected An Viet Auditing Company Limited (a unit on the list of enterprises qualified to provide auditing services approved by the Ministry of Finance and the State Securities Commission) to audit the semi-annual and annual financial statements for 2024. The Company has negotiated, signed an audit contract and performed its obligations in accordance with current State regulations and other regulations of the Company.

5. Regarding remuneration of the Board of Directors, Board of Supervisors, and income of the General Director in 2024:

5.1. Remuneration of the Board of Directors and Board of Supervisors:

TT	Title	Number	Plan (million dong)	Real presently (Million VND)	Difference difference (million dong)	Note
1	Chairman of the Board of Directors	1	84	84	0	Enemy labor
2	Board Member	6	432	432	0	Enemy labor
3	Head of the Board of Control	1	72	72	0	Enemy labor
4	Board of Supervisors	2	120	120	0	Enemy labor
	Add	10	708	708	0	

5.2. Income of the Company's General Director in 2024: 473,423 million VND.

6. Increase the ownership ratio of existing shareholders.

Based on the content approved by the General Meeting of Shareholders, Shareholders Kim Thanh Hotel Services Joint Stock Company has completed the procedures to register to buy an additional 200,000 GSM shares on the UPCOM Stock Exchange. Currently, Shareholders Kim Thanh Hotel Service Joint Stock Company currently holds 7,820,380 shares, accounting for 27.38% of the charter capital of Huong Son Hydropower Joint Stock Company.

II. Financial report 2024:

Only pepper	Number last year	Number head year
I. Short-term assets	131,749,122,881	127.570.202.370
1. Cash and cash equivalents	17,380,661,389	15,369,477,151
2. Short-term financial investment	2,565,168,740	47,430,243,880
3. Short-term receivables	111.201.739.553	62,385,653,598

Only pepper	Number last year	Number head year
4. Inventory	463,529,529	463,529,529
5. Other current assets	138,023,670	1,921,298,212
II. Long-term assets	631,534,502,226	602.414.989.262
1. Fixed assets	623.281.678.264	373.709.224.189
2. Long -term assets	1,191,104,357	218.820.974.464
3. Other long-term assets	7,061,719,605	9,884,790,609
Total assets	763.283.625.107	729.985.191.632
III . Liabilities	254.460.038.828	233.648.740.022
1. Short-term debt	87,740,049,568	70,824,678,762
2. Long-term debt	166.719.989.260	162.824.061.260
IV. Equity capital	508.823.586.279	496.336.451.610
V. Business results	2024	2023
1. Total revenue, other income	158,423,041,966	128.156.493.027
2. Total cost	84.544.028.018	89,926,664,410
3. Total profit advance tax	73,879,013,948	38,229,828,617
4. Profit after corporate income tax	69.611.134.669	36,236,809,286

III. Profit distribution plan for 2024:

TT	Content	Single taste calculate	Price treat
1	Profit Not yet stool coordinate from 2023 to	Copper	0
2	Profit after tax Not yet stool coordinate year 2024	Copper	69.611.134.669
3	Accumulation plan profit profit after tax Not yet stool coordinate arrive run out of year 2024	Copper	69.611.134.669
4	Dividend income ie : 20% Capital thing Company Charter (VND 2,000 / share) part)	Copper	57,124,000,000
5	Profit still again Not yet stool coordinate year 2024	Copper	12,487,134,669

IV . Production, business and investment plan for 2025:

1. Advantages and difficulties affecting the Production, Business and Investment plan in 2025:

1.1.Favorable:

- The staff has good internal solidarity, loves work, and has needs . labour job high , have blame duty with copy close and add copper ;

- Okay the help support and copper onion belong to the Neck winter big ;
- Okay the mandarin mind , help support belong to main right and core people land direction ;
- Huong Son Hydropower Plant has been in commercial electricity business for nearly 15 years, so the Company's staff has a lot of experience in working with relevant agencies, especially with the Northern Power Corporation, the National Power System Control Center (A0), the Electricity Trading Company in production and supporting electricity bill payment.

1.2. Difficult towel :

- Toan set labour program lie in area area record Vietnam - Laos border , bear the supervisor close belong to station Record room Door mouth country economy Suspension Bridge and the rule determine serious strict in area area record world . pillar Company headquarters closed distant area central mind , have those act variable complex miscellaneous about dislocated self , security Facilities are still difficult and lacking: Traffic conditions are remote; medical services and schools are too far from the Company; at the same time , time climate has specific and harsh features, Contact information lost still much limit The system is unstable, leading to limited attraction of highly qualified workers. Public employees cannot feel secure in their development, especially female workers;

- Currently, the Company is continuing to implement the credit contract with Vietcombank - Bac Ha Tinh Branch with the outstanding amount at the time of reporting being 202.17 billion VND. VND (Including: VND 24.23 billion for investment in Huong Son Hydropower Plant Project and VND 178.24 billion for investment in Huong Son 2 Hydropower Plant Project).

2. Production, business and investment plan for 2025:

Based on determining the internal conditions of Huong Son Hydropower Joint Stock Company as well as determining the advantages and difficulties affecting the development of the 2025 plan; it is expected to submit to the Annual General Meeting of Shareholders for approval of the following Production, Business and Investment Plan:

2.1. Production and business plan:

TT	Only pepper	Single taste calculate	Price treat
1	Product quantity electricity	kWh	130,000,000
2	Total price treat Product export terrible business	Copper	196.674.200.827
3	Total Revenue	Copper	182.116.852.618
4	Total Cost	Copper	117,362,671,218
5	Submit echo book Home water	Copper	42,202,377,849
6	Profit		
-	Profit before Income Tax business career	Copper	64,754,181,400
-	Profit after Income Tax business career	Copper	61,516,472,330

2.2. Investment plan:

TT	Content	Unit of measure	Value	Note
1	Huong Son 3 Hydropower Plant Project	10 ⁹ coins	44.48	Contribute capital to establish a Company with a ratio of 30-35% of the new Company's charter capital to participate in bidding to implement the Project.

V. Plan for selecting an auditor for the 2025 Financial Statements:

Select the auditing unit for the semi-annual and 2025 financial statements as the unit in the list . book business career enough thing case terrible business pandemic service check maths Okay Ministry of Finance and Certification Commission contract Home water accept agree

VI. Remuneration payment plan for the Board of Directors and Board of Supervisors in 2025:

TT	Title	Number	VND/person/month	2025 (VND)	Note
1	Chairman of the Board of Directors	1	7,000,000	84,000,000	Enemy labor
2	Board Member	6	6,000,000	432,000,000	Enemy labor
3	Head of Supervisory Board	1	6,000,000	72,000,000	Enemy labor
4	Board of Supervisors	2	5,000,000	120,000,000	Enemy labor
	Add	10		708,000,000	

VII. Dividend payment plan for 2025:

The Board of Directors will consider and decide on the 2026 Annual General Meeting of Shareholders based on the production, business and investment situation in 2025.

VIII. Plan plan active dynamic belong to Festival copper manage treat in 2025 :

Above muscle office conclude fruit Product export terrible Business - Investment private of the Company in 2024 and attend ants plan plan 2025 , Association copper manage treat determine direction active dynamic 2025 as after :

- Real presently Resolution decide Grand festival copper neck winter 2025 achieved effect fruit High ;
- Luck onion the Home machine great for safety , development electricity in thing case Have profit best chief about price sell , time point , amount water ;
- Take care of life living give Rolling Ministry of Workers pill , no stop lift High dig create team sleep luck practice teacher , staff set manage reason

- Real presently right , complete wall Good blame duty belong to Festival copper manage treat before Grand Festival copper neck winter after grand festival This with the rule determine tool body about blame duty / right limit in Thing Rules - Regulations manage corporate governance and the rule determine belong to Home Water other about manage treat opposite to with the Company they ;

- Maintain and build build the termites mandarin system with the muscle mandarin Set industry , central and land direction together the single taste opposite to work Have link mandarin to luck onion product export terrible business Cluster attend Huong Son project - Huong Son 2 achieved effect fruit ;

- Only religion decide paralysis real presently plan plan head private attend ants will Okay Grand festival copper neck winter through such as : Carrying out the contents of the investment preparation work for the Huong Son 3 Hydropower Plant Project ; actively researching, closely following to soon access the State's policies and taking advantage of opportunities to invest in the Solar Power Plant Project in Son Quang commune, Huong Son district, Ha Tinh province and investing in floating solar power projects (on the water surface) in Ha Tinh province and neighboring provinces .

Above is the Board of Directors' performance report in 2024, Plan plan Product export terrible Business - Investment private 2025 and one number Other content ; respectfully submit to the Annual General Meeting of Shareholders of Huong Son Hydropower Joint Stock Company for approval.

Thank you very much!

Recipient:

- As per your request;
- Festival copper manage Board of Control control
- Company Website;
- Save Document Grand festival Neck winter .

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(SIGNED)

Nguyen Thanh Hai

Ha Tinh, March 19, 2025

Number: 01 BC/BKS - GSM

REPORT OF THE SUPERVISORY BOARD
At the 2025 Annual General Meeting of Shareholders

The Board of Supervisors reports to the 2025 Annual General Meeting of Shareholders on the control of production and business activities of Huong Son Hydropower Joint Stock Company in 2024 and the 2025 operating plan as follows:

PART I: RESULTS OF INSPECTION AND SUPERVISION ACTIVITIES

I. General performance results of the Board of Supervisors:

The Company's Board of Supervisors consists of 3 members: Mr. Bui Van Minh - Head of the Board; members are Mr. Le Hong Son and Mr. Nguyen The Tuan. The Board has assigned tasks to members and coordinated well to perform the tasks, on behalf of shareholders to control the production and business activities, management and operation of the Company.

In 2024, the Board of Supervisors performed the following tasks:

- Implement work according to assigned functions and tasks, always following the Resolution of the General Meeting of Shareholders.
- Quarterly supervision and inspection based on the Company's production, business and investment performance reports.
- Review periodic financial reports; annual reports summarizing the Company's production and business activities and planning programs.
- Appraise business performance reports, financial reports, analyze and evaluate financial situation, operational efficiency, and ability to preserve and develop capital.
- Review the report of the independent auditor.
- Participate in conferences, Board of Directors meetings, and Shareholders' Meetings of the Company.
- Review the Company's internal regulations and rules, make recommendations for amendments and supplements to suit the actual situation of the company.

II. Evaluation of the results of monitoring the company's production and business activities:

1. Business activities

The Board of Supervisors has supervised the organization of production and business activities, reviewed the Company's 2024 performance report and agreed to evaluate as follows:

In 2024 , the staff of Huong Son Hydropower Joint Stock Company united and agreed to overcome difficulties and compete in labor. The Board of Directors directed the planning and closely coordinated with the National Power System Control Center Ao, the Electricity Trading Company - Vietnam Electricity Group, and seriously implemented the effective operation of the machine.

2. Results of implementing the resolution of the General Meeting of Shareholders:

2.1. Implement key targets in the Business Production Plan :

In 2024, the Company's main production and business targets exceeded the Resolution, specifically as follows:

The implementation status of the Company's main production and business targets is as follows:

TT	Indicator name	Unit	Plan	Perform	Perform / Plan (%)
I	Output	10 ⁶ K wh	120,786	125,202	103.7
II	Total production and business value	10 ⁹ coins	154,950	170,959	110.3
III	Other indicators				
1	Revenue	10 ⁹ coins	141,711	158,423	111.8
2	Total cost	10 ⁹ coins	114,956	84,544	73.5
3	Pay to the State budget	10 ⁹ coins	32,770	25,872	79.0
4	Profit				
-	Profit before tax	10 ⁹ coins	26,755	73,879	276.1
-	Profit after tax	10 ⁹ coins	25,417	69,611	273.9

- The plant has operated electricity generation according to the competitive electricity market until the end of October and implemented the Power Purchase Agreement according to the avoided cost tariff for the Project Cluster from November 1, 2024 with high efficiency; ensuring safety for both people and equipment. Although the electricity output slightly exceeded, reaching 103.7% of the plan assigned by the Annual General Meeting of Shareholders, the revenue reached nearly 112% and the profit after tax reached 273.9% compared to the assigned plan ;

- The factory regularly creates reasonable machine running charts, water storage time, and operating time suitable to hydrological conditions to maximize economic efficiency.
- Strengthen inspection, repair and maintenance of construction items such as: Pressure tower, Pressure pipeline, Drainage system, concrete pouring of some operating roads, 110kV power line; ensure the factory is always ready to operate well in all conditions;
- The Company has supplemented and rearranged the organizational structure within the Company to operate more effectively;
- Actively create good relationships with A0, Vietnam Electricity Group Namand related Departments and Agencies;

1.2. Profit distribution in 2023:

TT	Content	Unit	Value
1	Undistributed profits from 2022 carried forward	Copper	0
2	Undistributed profit after tax 2023	Copper	36,236,809,286
3	Accumulated undistributed profit after tax until the end of 2023	Copper	36,236,809,286
4	Accumulated Development Investment Fund to December 31, 2023	Copper	174.479.642.324
5	Accounting for Development Investment Fund to profit	Copper	20,887,190,714
6	Accumulated Investment Fund to 31/12/2024	Copper	153,592,451,610
7	Undistributed profit after tax until the end of 2023 after adjustment	Copper	57,124,000,000
8	Dividend profit: 20% of Company's charter capital (VND 2,000/share)	Copper	57,124,000,000

The Company strictly complies with the content approved by the General Meeting of Shareholders and has carried out procedures to pay dividends for 2023 from July 22, 2024.

2.3. Implement investment plan in 2024

Last year, the Company focused its resources to accelerate the progress of the Huong Son 2 Hydropower Plant Project. The Executive Board and the Project Management Department unanimously determined to study and change measures, construction organization diagrams, optimal construction plans, and mobilize teams to actively support contractors. In addition, with the consensus of the Board of Directors, the Board of Directors has had timely financial support policies for contractors such as: Camprice compensation, loan support (advance) as well as creating conditions to shorten the time for

acceptance and payment. With the above efforts, the project was completed and energized on November 1, 2024, achieving the approved schedule .

Accompanying the investment of Huong Son 2 Hydropower Plant project, the Company has also carried out procedures to request additional planning for Huong Son 3 Hydropower Plant Project. Currently, Huong Son 3 Hydropower Plant Project has been approved by the Prime Minister to be included in Power Plan 8 (National Power Development Plan for the period 2021 - 2030, with a vision to 2050).

2.4. Selection of auditing unit in 2024:

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors has decided to select the auditing unit for the semi-annual and 2024 Financial Reports as An Viet Auditing Company Limited .

2.5. Remuneration of the Board of Directors and the Board of Supervisors of the Company:

The Company has seriously implemented the Resolution of the 2024 Annual General Meeting of Shareholders , specifically: Remuneration for the Board of Directors and the Board of Supervisors of the Company in 2024 is as follows:

TT	Title	Number	KH (million dong)	TH (million VND)	Difference (million VND)	Note
1	Chairman of the Board	1	84	84	0	remuneration
2	Board Member	6	432	432	0	remuneration
3	Chief of the Board of Supervisors	1	72	72	0	remuneration
4	Board Member	2	120	120	0	remuneration
	Add	10	708	708	0	

2.6. Increase the ownership ratio of existing shareholders.

Based on the content approved by the General Meeting of Shareholders, Shareholders Kim Thanh Hotel Services Joint Stock Company has completed the procedures to register to buy an additional 200,000 GSM shares on the UPCOM Stock Exchange. Currently, Kim Thanh Hotel Services Joint Stock Company's shareholders are holding 7,820,380 shares, accounting for 27.38% of the charter capital of Huong Son Hydropower Joint Stock Company.

Company shareholder structure as of December 31, 2024:

TT	Shareholder name	Number of shares (Par value: 10,000/share)	Rate (%)
1	Kim Thanh Hotel Service Joint Stock Company	7,820,380	27.38
2	Ha Tinh Minerals and Trading Corporation - JSC	5,640,000	19.75
3	Dai Hiep Company Limited	2,856,220	10.00
4	Nguyen Thi Linh Giang	2,917,300	10.21
5	Nguyen Thi Minh	1,729,900	6.06
6	Tran Thi Kim Thoa	2,856,200	10
7	Other minor shareholders	4,742,000	16.6
	Total	28,562,000	100

3. Audit results of 2024 Financial Report:

Based on the Financial report prepared by the company's board of directors, the Financial report for 2023 was audited by An Viet Auditing Company Limited.

3.1/ Audited Financial data as of December 31, 2024 are as follows:

Unit: Dong

Target	Year-end number	Beginning of year number
I. Short-term assets	131,749,122,881	127,570,202,370
1. Cash and cash equivalents	17,380,661,389	15,369,477,151
2. Short-term financial investment	2,565,168,740	47,430,243,880
2. Short-term receivables	111,201,739,553	62,385,653,598
3. Inventory	463,529,529	463,529,529
4. Other current assets	138,023,670	1,921,298,212
II. Long-term assets	631,534,502,226	602,414,989,262
1. Fixed assets	623,281,678,264	373,709,224,189
2. Long -term assets	1,191,104,357	218,820,974,464
3. Other long-term assets	7,061,719,605	9,884,790,609
Total assets	763,283,625,107	729,985,191,632
III. Liabilities	254,460,038,828	233,648,740,022

1. Short-term debt	87,740,049,568	70,824,678,762
2. Long-term debt	166.719.989.260	162.824.061.260
IV. Equity capital	508.823.586.279	496.336.451.610
V. Business results	2024	2023
1. Total revenue, other income	158,423,041,966	128.156.493.027
2. Total cost	84.544.028.018	89,926,664,410
3. Total profit before tax	73,879,013,948	38,229,828,617
4. Profit after corporate income tax	69.611.134.669	36,236,809,286

3.2/ The Board of Supervisors has reviewed and reported to the General Meeting of Shareholders as follows:

Basically, the audited Financial Statements accurately reflect the Company's financial situation as of December 31, 2024, the results of production and business activities and cash flows in the financial period from January 1, 2024 to December 31, 2024 and are in accordance with the State's financial and accounting regulations, meeting the requirements of management work.

III. Results of supervision of the Board of Directors and Board of Management in 2024

1. Evaluation of the Board of Directors' performance:

- The Board of Directors closely supervised the Board of Directors in business operations, and supervised the implementation of the Board of Directors' resolutions and resolutions passed by the General Meeting of Shareholders.

- The Resolutions of the Board of Directors have been issued within the functions and powers and in accordance with the policies of the Resolution of the General Meeting of Shareholders and in compliance with the Company's charter of organization and operation, the Enterprise Law and other legal provisions.

- The Board of Directors of the company has held regular and extraordinary meetings as prescribed to monitor and orient the Company's production and business activities.

In 2024, the Board of Directors of the Company held meetings and issued Resolutions and Decisions. Resolutions and Decisions of the Board of Directors were issued on the basis of discussion and consensus voting by the majority of Board members.

- In 2024, the Board of Supervisors did not receive any other recommendations from shareholders regarding violations by the Board of Directors in the performance of its duties.

2. Evaluation of the Board of Directors' performance:

- The Board of Supervisors highly appreciates the efforts of the Board of Directors in organizing and implementing effective production and business activities, with key targets exceeding the set plan.

- Basically, the Executive Board has seriously implemented the contents of the resolutions issued by the Board of Directors.

- The Executive Board has made efforts to direct contractors to speed up the construction progress of the Huong Son II Hydropower Plant project items.

- During the performance of its duties, the Board of Supervisors has received favorable conditions from the Board of Directors and the Company's Board of Directors to complete its duties.

- In 2024, the Board of Supervisors did not receive any other complaints related to members of the Board of Directors and other management positions of the Company.

IV. Conclusion and recommendations:

- In 2025, the Board of Supervisors will continue to control all production and business activities and management of the Company on behalf of shareholders. To better promote its role, the Board of Supervisors must make more efforts and look forward to receiving the support of shareholders as well as the Board of Directors, and the cooperation and coordination of the Company's Executive Board.

PART II: BOARD OF SUPERVISORY ACTIVITIES PLAN FOR 2025

Based on the performance of the Board of Supervisors in 2024 and the Company's production and business plan in 2025, the Board of Supervisors sets out the following operational plan for 2025:

1. Monitor the implementation of the Company's Charter and state laws. Control the implementation of internal regulations, Resolutions and Decisions of the Board of Directors and the Company's General Meeting of Shareholders.

2. Check and supervise the implementation of the 2025 production and business plan.

3. Appraise the business performance report, financial report, and management assessment report of the Board of Directors in 2025. Analyze and evaluate the financial situation, management situation, capital use, operating efficiency and debt payment ability of the company.

4. Monitor, inspect and supervise the preparation and implementation of new investment projects. Finalize major repair items and construction investment of the Company.

Above is the report on the activities of the Board of Supervisors in 2024 and the plan for 2025, respectfully submitted to the General Meeting of Shareholders for approval.

Thank you very much!

Recipient :

- General meeting of shareholders;
- Save Board of Supervisors

On behalf of the Board of Supervisors

PREFECT

A handwritten signature in blue ink, appearing to read 'Bui Van Minh', with a long horizontal flourish extending to the right.

Bui Van Minh



JOINT STOCK COMPANY
HƯƠNG SƠN HYDROPOWER PLANT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

MINUTES OF VOTE COUNTING

VOTING ON MATTERS UNDER THE JURISDICTION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Total shares of the Company: 28,562,000 Share

Total number of shareholders attending/authorized to vote at the Meeting: 7 Shareholders

Including: 03 institutional shareholders and 04 individual shareholders (directly and authorized to attend)

Total number of shares participating/authorized to vote at the Meeting: 23,923,600 Share Occupy 83,760 % Total shares of the Company

- Vote counting time: 10:15 a.m., May 8, 2025

- Location: Huong Son Hydropower Joint Stock Company Office - Km 70, National Highway 8A, Son Kim 1, Huong Son, Ha Tinh Province.

Composition of the Vote Counting Committee:

- | | | |
|-------------------------|------------------------------|---|
| 1. Mr. Nguyen Van Hiep | - Chief Accountant | - Position: Head of the Vote Counting Committee |
| 2. Mr. Le Van Chien | - Head of QLKT-CN Department | - Position: Member of the Ballot Counting Committee |
| 3. Mr. Nguyen Danh Cong | - Head of TC-HC Department | - Position: Member of the Ballot Counting Committee - Minutes Preparation |

After summarizing the Shareholders' Voting Forms, the Vote Counting Committee obtained the following results:

- | | |
|---|---|
| 1. Total number of ballots issued: 07 Votes | 2. Total number of votes received: 07 votes |
| 3. Total valid votes: 07 Votes | 4. Total number of invalid votes: 0 Votes |

TT	VOTING CONTENT	RESULT (Percentage is the ratio of CP giving opinions / Total CP participating in voting)					
		Agree		Disagree		No comment	
I	General voting content	Number of shares	Obtain (%)	Number of shares	Obtain (%)	Number of shares	Obtain (%)
1	Board of Directors' Report No. 01/GSM-HDQT-BC dated March 21, 2025	23,923,600	100	0	0	0	0
2	Plan implementation results and Financial report for 2024	23,923,600	100	0	0	0	0
3	Report of the Board of Supervisors in 2024 No. 01 BC/BKS-GSM dated March 19, 2025	23,923,600	100	0	0	0	0
4	Profit distribution plan for 2024	23,923,600	100	0	0	0	0
5	Production and business plan for 2025	23,923,600	100	0	0	0	0
6	Implement investment in developing renewable energy projects	23,923,600	100	0	0	0	0
7	Investment Plan 2025	23,923,600	100	0	0	0	0
8	Finalization of Remuneration of the Board of Directors and Board of Supervisors in 2024 and Plan for 2025	23,923,600	100	0	0	0	0
9	Selecting an Auditor for the 2025 Financial Statements	23,923,600	100	0	0	0	0
10	Update industry code, add business lines of the Company	23,923,600	100	0	0	0	0
11	Amending the Company Charter after updating and adding business lines	23,923,600	100	0	0	0	0
12	Change in shareholding ratio of existing shareholders	23,923,600	100	0	0	0	0
13	Dismissal of Board of Directors	23,923,600	100	0	0	0	0
II	Split vote Total number of shares participating (authorized) to vote at the General Meeting for this content alone (excluding shares of Shareholders whose ownership ratio has been increased, Kim Thanh Hotel Service Joint Stock Company and Shareholders who are Related Persons) is: 11,517,120share	SPLITTING RESULTS The percentage is the percentage of shares giving opinions / Total shares participating in voting on this content. (Not including Kim Thanh Hotel Service Joint Stock Company)					
		Agree		Disagree		No comment	
		Number of shares	Obtain (%)	Number of shares	Obtain (%)	Number of shares	Obtain (%)
1	Change in shareholding ratio of existing shareholders	11,517,120	100	0	0	0	0

MEMBER

Make a table

MEMBER

Head of the Ballot Counting Committee

CHAIRMAN OF THE CONGRESS

CHAIRMAN OF BOARD OF DIRECTORS

Nguyen Danh Cong

Le Van Chien

Nguyen Van Hiep

Nguyen Thanh Hai

**GENERAL MEETING OF SHAREHOLDERS
HUONG SON HYDROPOWER JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

**MINUTES OF VOTE COUNTING
ELECT MEMBERS OF THE BOARD OF DIRECTORS AND MEMBERS OF THE SUPERVISORY BOARD FOR THE TERM 2025-2030**

Total shares of the Company: 28,562,000Share

Total number of shareholders participating/authorized to vote at the General Meeting: 07 Shareholders .In there : 03 institutional shareholders and 4 individual shareholders

Total number of shares participating/authorized to vote at the Meeting: **23,923,600** Share Occupy rate: **83.76** % of Total Company Shares

- Vote counting time: 11:00 a.m., May 8, 2025

- Location: Huong Son Hydropower Joint Stock Company Office - Km 70, National Highway 8A, Son Kim 1 Commune, Huong Son District, Ha Tinh Province;

Composition of the Vote Counting Committee:

- | | |
|---|---|
| 1. Mr.: Nguyen Van Hiep - Chief Accountant | - Position: Head of the Vote Counting Committee |
| 2. Mr.: Le Van Chien - Head of Technical and Technical Management Department | - Position: Member of the Ballot Counting Committee |
| 3. Mr.: Nguyen Danh Cong - Head of TC-HC Department | - Position: Member of the Ballot Counting Committee - Minutes Preparation |

After summarizing the Shareholders' Voting Forms, the Vote Counting Committee obtained the following results:

1. Total number of ballots issued: 07 votes for Board of Directors, 07 votes for Supervisory Board member 2. Total votes received: 07 votes for Board of Directors, 07 votes for Supervisory Board member
3. Total Valid Votes: 07 votes for Board of Directors, 07 votes for Supervisory Board member 4. Total number of invalid votes: 0 Votes

TT	Content	RESULT					
		Number of Shares Consented	Achieved % (voting shares / total voting shares)	Number of Dissenting Shares	Achieved % (voting shares / total voting shares)	Number of Shares No Comments	Achieved % (voting shares / total voting shares)
A	Election of Board Members						
1	Re-appointing Mr. Nguyen Thanh Hai - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
2	Re-appointing Ms. Nguyen Thi Dieu Thuy - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
3	Re-appointing Mr. Nguyen Ba Thien - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
4	Re-appointing Ms. Tran Thi Kim Thoa - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
5	Appointing Mr. Le Viet Thao - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
6	Re-appointing Ms. Nguyen Thi Minh - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
7	Re-appointing Mr. Nguyen Huy Tuan - Member of the Company's Board of Directors for the 2025-2030 term	23,923,600	83.760	0	0	0	0



TT	Content	RESULT					
		Number of Shares Consented	Achieved % (voting shares / total voting shares)	Number of Dissenting Shares	Achieved % (voting shares / total voting shares)	Number of Shares No Comments	Achieved % (voting shares / total voting shares)
B	Election of Board of Supervisors						
1	Re-appointing Mr. Bui Van Minh - Member of the Company's Board of Supervisors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
2	Re-appointing Mr. Le Hong Son - Member of the Company's Board of Supervisors for the 2025-2030 term	23,923,600	83.760	0	0	0	0
3	Re-appointing Mr. Nguyen The Tuan - Member of the Company's Board of Supervisors for the 2025-2030 term	23,923,600	83.760	0	0	0	0

Make Minutes

Member

Chief Accountant

Chairman of the Board



Nguyen Danh Cong



Le Van Chien



Nguyen Van Hiep



Nguyen Thanh Hai

