



GREEN PLUS JOINT STOCK COMPANY

Lot AIV-1, Giao Long IP – Phase 2, An Phuoc, Chau Thanh, Ben Tre

Website: www.greenplus.group Email: gpc@greenplus.group

No: 46/2025/GPC/BBH-DHĐCĐ

TP.HCM, May 15th 2025

**MINUTES OF THE
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

I) TIME, VENUE, AND PARTICIPANTS

- Venue: Palace Saigon Hotel, 66 Nguyen Hue Street, Ben Nghe Ward, District 1, Ho Chi Minh City
- Time: 08:30 AM, May 15, 2025
- Participants: Shareholders, representatives of shareholders and representatives of Green Plus Group Joint Stock Company as of the record date for attending the meeting (April 8, 2025).

II) MEETING PROCEDURES

1. Report on Verification of Shareholders' Eligibility

- Total number of shares eligible to attend the Meeting: 54,072,143 shares.
- As of 09:00 AM, May 15, 2025, the total number of shareholders attending in person and by proxy was 59, representing 36.633.277 shares, equivalent to 67,76% of the total voting shares.
- Pursuant to the Enterprise Law and the Company's Charter, the number of represented shares present at the 2025 Annual General Meeting of Shareholders of Green Plus Group Joint Stock Company meets the required quorum (over 51%), and thus, the Meeting is duly convened.

(Attached: Report on Verification of Shareholders' Eligibility for Meeting Attendance)

2. Announcement of Nomination and Voting to Approve the List of the Presidium, Secretary, and Vote Counting Committee

The General Meeting voted to approve the list nominated by the Board of Directors as follows:

➤ **The Presidium includes:**

- Mr. Dang Duc Thanh – Chairman of the Meeting, Chairman of the BOD
- Mr. Le Dinh Phong – General Director
- Mr. Hang Nhat Quang – Head of the Supervisory Board

The General Meeting unanimously approved the composition of the Presidium with a 100% approval rate.

➤ **Secretariat of the General Meeting:**

- Ms. Pham Thi Dieu – Head
- Mr. Tran Cong Loc – Member

The General Meeting unanimously approved the composition of the Secretariat with a 100% approval rate.

➤ **Vote Counting Committee includes:**

- Mr. Dong Quang Huy – Head
- Mr. Nguyen Minh Cuong – Member
- Ms. Do Thi Que – Member

The General Meeting unanimously approved the composition of the Vote Counting Committee with a 100% approval rate.

3. Approval of the Meeting Regulations of the 2025 Annual General Meeting of Shareholders

The General Meeting approved the Meeting Regulations of the 2025 AGM of Shareholders with a 100% approval rate.

4. Approval of the Regulations and Proposal for the election of the Board of Directors and Supervisory Board for the 2025-2030 term

The General Meeting approved the Regulations and Proposal for the election of the Board of Directors and Supervisory Board for the 2025-2030 term with a 100% approval rate.

5. Approve the Congress program:

| No | CONTENT |
|----|--|
| 1 | Report on the activities of the Board of Directors |
| 2 | 2024 Supervisory Report of the Supervisory Board |
| 3 | Report by the Executive Board on 2024 Business Performance and 2025 Business Plan |
| 4 | Announcement of proposals: <ul style="list-style-type: none">- Profit distribution plan for 2024 and plan for 2025;- Remuneration for the Board of Directors and the Supervisory Board in 2024 and the plan for 2025;- Selection of the auditing firm for the 2025 financial statements;- Listing of the Company's shares on the Ho Chi Minh City Stock Exchange;- Addition of business lines and amendments to the Company Charter; |
| 5 | General Meeting discussion |

| | |
|----|--|
| 6 | <p>Voting to approve the following contents:</p> <ul style="list-style-type: none"> - Report on the activities of the Board of Directors; - Report of the Supervisory Board; - Report by the Executive Board on 2024 Business Performance and 2025 Business Plan; - Audited 2024 financial statements; - Profit distribution plan for 2024 and plan for 2025; - Remuneration for the Board of Directors and the Supervisory Board in 2024 and the plan for 2025; - Selection of the auditing firm for the 2025 financial statements; - Listing of the Company's shares on the Ho Chi Minh City Stock Exchange; - Addition of business lines and amendments to the Company Charter; <p>Proceed with the voting for the Board of Directors and Supervisory Board.</p> |
| 7 | Tea Break |
| 8 | Approval of the vote counting minutes |
| 9 | Approval of the Minutes of Meeting and General Meeting Resolution |
| 10 | Closing of the General Meeting |

The General Meeting approved the Meeting Agenda with a 100% approval rate.

III) CONFERENCE CONTENT

1. Report on the activities of the Board of Directors:

Mr. Dang Duc Thanh – Chairman of the Board of Directors – presented the Board of Directors' Report and the strategic orientation for the 2025–2030 period.

2. Report of the Supervisory Board:

Mr. Hang Nhat Quang – Head of the Supervisory Board – presented the Supervisory Board's inspection report for the year 2024.

3. Report by the Executive Board on 2024 Business Performance and 2025 Business Plan:

Mr. Le Dinh Phong, General Director of the Company, presented the report on the Company's operations and business performance in 2024, as well as the business plan for 2025.

4. Announcement of proposals

The presidium appointed Mr. Dong Quang Huy to present the reports.

- Proposal No. 40/2025/GPC/TTr-HĐQT dated April 18, 2025: Profit distribution plan for 2024 and Plan for 2025
- Proposal No. 41/2025/GPC/TTr-HĐQT dated April 18, 2025: Board of Directors and Supervisory Board remuneration in 2024 and plan for 2025.
- Proposal No. 42/2025/GPC/TTr-HĐQT dated April 18, 2025: Selection of the auditing firm for the 2025 financial statements
- Proposal No. 43/2025/GPC/TTr-HĐQT dated April 18, 2025: Listing of the Company's shares on the Ho Chi Minh City Stock Exchange
- Proposal No. 44/2025/GPC/TTr-HĐQT dated April 18, 2025: Addition of business lines and amendments to the Company Charter

5. Discussion by Shareholders on the Reports and Matters Subject to Approval by the General Meeting

Shareholders' Opinions:

➤ Opinion 01 (Shareholder code: GPC037 – Do Khanh Vinh)

- The proposal on remuneration of the Board of Directors and the Board of Supervisors and the proposal on profit distribution seem to overlap. Can they be merged?
- Appreciate the efforts of the Chairman and Board of Directors in the general difficult situation
- Suggestions on prioritizing the overall branding of the company. Building the image of the leader only complements the overall branding of Green+
- I have not seen activities such as praising employees in the Company with high achievements during the year.

➤ Opinion 02 (Shareholder code: GPC039 – Pham Hong Thang)

- GPC's stock price has fallen sharply, the Board of Directors and Executive Board need to make great efforts to recover.
- In 2024, a 30% stock dividend was paid, and the Board of Directors is expected to have a plan to continue paying dividends in the future, contributing to improving the company's image.

➤ Opinion 03 (Shareholder code: GPC065 – Tran Thai Duong authorized)

- The business results of the last 2 years have not been good, listing on Hose needs to be considered.
- The pharmaceutical and dietary supplement business in the market has been shifting from a retail model to a chain model. For example, Long Chau pharmacy system, Pharmacity..., Green+ needs to cooperate with similar partners

Responses from the Presidium:

➤ **Response from Mr. Dang Duc Thanh – Chairman of the Board of Directors:**

- The current market price does not reflect the true value of GPC shares. The Company's job is to focus on business operations. After a period of research and preparation, from 2025 the Company will launch a strategic and very potential product line: American ginseng wine products. These products are currently highly appreciated by the market, meeting tastes and real needs. This product line will help increase sales rapidly, increase profit margins, and contribute to Green+'s business performance in the coming time.
- Agree with the comments of shareholder code GPC065 on cooperation with business chain models. Currently, the Company is implementing the sale of a number of suitable products at convenience store chains such as Circle K, GS25, ...
- Record all remaining comments.

➤ **Response from Mr. Le Dinh Phong – General Director:**

- According to the provisions of the Company Charter and the practice of public joint stock companies, the remuneration of the Board of Directors and the Supervisory Board is registered in a plan and detailed reports on the implementation are made annually to submit to the General Meeting of Shareholders for approval. Regarding the annual distribution of after-tax profits, the Board of Directors is responsible for proposing the distribution contents and distribution values to submit to the General Meeting of Shareholders for approval. The above two contents are presented in 2 reports in accordance with regulations and ensure clarity.

At the end of the discussion session, Mr. Dang Duc Thanh, on behalf of the Presidium, expressed his gratitude and acknowledged the shareholders' comments.

6. Voting Results

Item 01: Report on the activities of the Board of Directors

- ☐ ***Votes in favor: 36.631.893 shares – 100%***
- ☐ ***Votes against: 0 shares – 0%***
- ☐ ***Abstentions: 0 shares – 0%***

Item 02: Report of the Supervisory Board

- ☐ ***Votes in favor: 36.580.063 shares – 99.86%***
- ☐ ***Votes against: 0 shares – 0%***
- ☐ ***Abstentions: 51.830 shares – 0,14%***

Item 03: Report by the Executive Board on 2024 Business Performance and 2025 Business Plan

- ☐ *Votes in favor: 36.600.693 shares – 99.91%*
- ☐ *Votes against: 1.300 shares – 0,01%*
- ☐ *Abstentions: 29.900 shares – 0,08%*

Item 04: Audited 2024 financial statements

- ☐ *Votes in favor: 36.548.863 shares – 99.77%*
- ☐ *Votes against: 1.300 shares – 0,01%*
- ☐ *Abstentions: 81.7300 shares – 0,22%*

Item 05: Approval of the Proposal Profit distribution plan for 2024 and plan for 2025:

- ☐ *Votes in favor: 36.600.693 shares – 99.91%*
- ☐ *Votes against: 26.000 shares – 0,07%*
- ☐ *Abstentions: 5.200 shares – 0,02%*

Item 06: Approval of the Proposal Remuneration for the Board of Directors and the Supervisory Board in 2024 and the plan for 2025

- ☐ *Votes in favor: 36.600.693 shares – 99.91%*
- ☐ *Votes against: 31.200 shares – 0,09%*
- ☐ *Abstentions: 0 shares – 0%*

Item 07: Approval of the Proposal Selection of the auditing firm for the 2025 financial statements

- ☐ *Votes in favor: 36.555.363 shares – 99.79%*
- ☐ *Votes against: 0 shares – 0%*
- ☐ *Abstentions: 76.530 shares – 0,21%*

Item 08: Approval of the Proposal Listing of the Company's shares on the Ho Chi Minh City Stock Exchange

- ☐ *Votes in favor: 36.555.363 shares – 99.79%*
- ☐ *Votes against: 0 shares – 0%*
- ☐ *Abstentions: 76.530 shares – 0,21%*

Item 09: Approval of the Proposal Addition of business lines and amendments to the Company Charter

- ☐ *Votes in favor: 36.580.063 shares – 99.86%*
- ☐ *Votes against: 0 shares – 0%*
- ☐ *Abstentions: 51.830 shares – 0,14%*

7. Election Results

a. Members of the Board of Directors

| | | |
|----------------------|------------------|------------------------|
| - Dang Duc Thanh | 36.826.556 votes | Approval rate: 101,06% |
| - Lam Thi Dieu Huong | 36.181.365 votes | Approval rate: 99,29% |
| - Dang Bich Hong | 36.293.462 votes | Approval rate: 99,60% |

b. Independent Members of the Board of Directors

| | | |
|--------------------|------------------|---------------------|
| - Pham Hoang Luong | 36.440.432 votes | Approval rate: 100% |
|--------------------|------------------|---------------------|

c. Members of the Supervisory Board

| | | |
|---------------------|------------------|------------------------|
| - Hang Nhat Quang | 36.709.359 votes | Approval rate: 100,74% |
| - Tran Cong Loc | 36.305.413 votes | Approval rate: 99,63% |
| - Nguyen Minh Cuong | 36.286.611 votes | Approval rate: 99,58% |

IV) ADOPTION OF THE GENERAL MEETING RESOLUTION:

Ms. Pham Thi Dieu – on behalf of the Secretariat of the General Meeting – presented the Minutes of the Meeting and the Draft Resolution of the General Meeting.

Voting Results on the Adoption of the General Meeting Resolution:

- ☐ **Total votes in favor:** 100%
- ☐ **Total votes against:** 0%

Conclusion: With an approval rate of 100%, the Resolution of the 2025 Annual General Meeting of Shareholders of Green Plus Group Joint Stock Company was duly adopted by the General Meeting.

The Minutes were concluded at 12:00 PM on the same day.

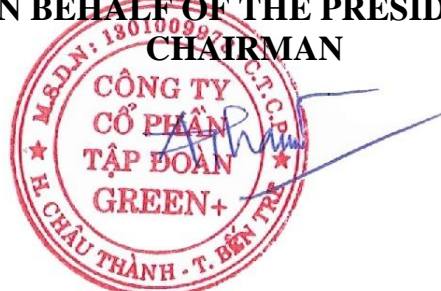
The General Meeting was adjourned.

ON BEHALF OF THE
SECRETARIAT



PHAM THI DIEU

ON BEHALF OF THE PRESIDIUM
CHAIRMAN



DANG DUC THANH



GREEN PLUS JOINT STOCK COMPANY

Lot AIV-1, Giao Long IP – Phase 2, An Phuoc, Chau Thanh, Ben Tre

Website: www.greenplus.group Email: gpc@greenplus.group

No: 47/2025/GPC/NQ-ĐHĐCĐ

Ben Tre, May 15th 2025

RESOLUTION

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS GREEN+ GROUP JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;
- Pursuant to the Charter of Green+ Group Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 46/2025/GPC/BBH-ĐHĐCĐ dated May 15, 2025.

RESOLVES AS FOLLOWS

Article 1. To approve the Report on the Activities of the Board of Directors.

Article 2. To approve the Report on the Activities of the Supervisory Board in 2024.

Article 3. To approve the 2024 Financial Statements audited by Moore Aisc Auditing and Informatics Services Co., Ltd.

Article 4. To approve the 2024 Business Performance Report and the 2025 Business Plan with the following key targets:

2024 Business Performance Results

(Unit: billion VND)

| Items | Separate | Consolidated |
|----------------------|----------|--------------|
| Revenue | 52,28 | 80,59 |
| Net Profit After Tax | 5,98 | 4,87 |

2025 Business and Production Plan

(Unit: billion VND)

| Items | Separate | Consolidated |
|----------------------|----------|--------------|
| Revenue | 120 | 170 |
| Net Profit After Tax | 36 | 54 |

Article 5. To approve the Profit Distribution Plan for 2024 and the Profit Distribution Plan for 2025, as stated in Proposal No. 40/2025/GPC/TTr-HĐQT dated April 18, 2025.

Profit Distribution Plan for 2024

| Items | Amount (VND) |
|---|---------------|
| Net Profit After Tax of the Parent Company in 2024 | 5.983.388.445 |
| Distribution: | 365.300.000 |
| - <i>Remuneration Fund for the Board of Directors and the Supervisory Board</i> | 126.000.000 |
| - <i>Bonus and Welfare Fund (4%)</i> | 239.300.000 |
| Retained Earnings | 5.618.088.445 |

Profit Distribution Plan for 2025

- Remuneration Fund for the Board of Directors and the Supervisory Board: not to exceed 2% of net profit after tax
- Bonus and Welfare Fund: not to exceed 8% of net profit after tax

Article 6. To approve the remuneration for the Board of Directors and the Supervisory Board for 2024 and the remuneration plan for 2025, as stated in Proposal No. 41/2025/GPC/TTr-HĐQT dated April 18, 2025.

Implementation of remuneration for the Board of Directors and the Supervisory Board in 2024:

- Plan: Not to exceed 1% of the 2024 net profit after tax.
- Payment made: VND 126,000,000

Remuneration plan for the Board of Directors and the Supervisory Board in 2025

- Not to exceed 2% of the 2025 net profit after tax.

Article 7. To approve the selection of the independent auditing firm for the 2025 financial year, as stated in Proposal No. 42/2025/GPC/TTr-HĐQT dated April 18, 2025.

- Select Moore Aisc Auditing and Informatics Services LLC to audit the 2025 financial statements.
- In the event that the two parties fail to reach an agreement on the audit contract, or if the selected audit firm does not fulfill the service, or for any other reason deemed necessary by the Board of Directors to complete the audit work, the General Meeting of Shareholders authorizes the Board of Directors to select an alternative audit firm from the “List of auditing firms approved to audit public interest entities in the securities sector in 2025” issued by the State Securities Commission to perform the audit of the 2025 financial statements of Green+ Group Joint Stock Company.

Article 8. To approve of the Company's stock listing on the Ho Chi Minh City Stock Exchange, as stated in Proposal No. 43/2025/GPC/TTr-HĐQT dated April 18, 2025.

Article 9. To approve the addition of business lines and the amendment and supplementation of the Company's Charter, as stated in Proposal No. 44/2025/GPC/TTr-HĐQT dated April 18, 2025.

Article 10. To approve the election results of members/independent members of the Board of Directors and the Board of Supervisors for the 2025 - 2030 term

- **Members of the Board of Directors**
 - Dang Duc Thanh
 - Lam Thi Dieu Huong
 - Dang Bich Hong
- **Independent Members of the Board of Directors**
 - Pham Hoang Luong
- **Members of the Supervisory Board**
 - Hang Nhat Quang
 - Tran Cong Loc
 - Nguyen Minh Cuong

Article 11. Implementation Provisions

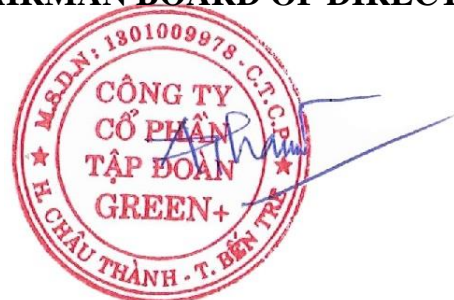
The Board of Directors, the Supervisory Board, and the Executive Management shall be responsible for disseminating, organizing, and supervising the implementation of this Resolution in accordance with its spirit.

This Resolution shall take effect from the date of signing.

CHAIRMAN BOARD OF DIRECTORS

Recipients:

- *Shareholders of the Company;*
- *Board of Directors, Supervisory Board, Executive Management;*
- *To be archived by: Secretary of the Board of Directors.*



DANG DUC THANH