

## **NOTICE OF CHANGE OF MAXIMUM FOREIGN OWNERSHIP RATIO**

**To: State Securities Commission**

Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities.

Company Name: TNG Investment and Trading Joint Stock Company

Stock code: TNG

Website: <https://tng.vn/>

Contact address: No. 434/1 Bac Kan Street, Hoang Van Thu Ward, Thai Nguyen City, Thai Nguyen Province.

Phone: 02083 858 508

Email: [info@tng.vn](mailto:info@tng.vn)

Please notify the change of the maximum foreign ownership rate in the company as follows:

- Maximum foreign ownership ratio (before change of business line): 49%
- Maximum foreign ownership rate adjusted in accordance with law (after change of business lines): 49%
- Reason for adjustment of the maximum foreign ownership ratio: Due to changes in business investment lines leading to changes in foreign ownership ratios.

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(1)	(2)	(3)	(4)	(5)	(6)		
1	3290	Other production has not been classified anywhere Details: Production of safety protection equipment such as: Production of fireproof clothing and safety protection; Production of asbestos clothing (such as fire protection kits; Production of protective clothing and fire-retardant clothing).	No restrictions	No restrictions	No restrictions	No restrictions	
2	4669 (*)	Other specialized wholesalers have not been classified anywhere Details: Wholesale of workwear; Wholesale of fire protection equipment. (Except for goods that foreign-invested economic organizations are not entitled to	No restrictions	50%	No restrictions	No specific regulations	

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		law). - Retail of machinery and equipment in the textile, garment and leather industries.					
5	4791 (*)	On-demand retail ordering by post or internet (Except for goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law)	No restrictions	50%	No restrictions	No specific regulations	
6	4799 (*)	Other forms of retail have not been classified anywhere (Except for goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law)	No restrictions	50%	No restrictions	No specific regulations	

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7	8110	General Support Services	No restrictions	No restrictions	No restrictions	No restrictions	
8	8130	Landscape care and maintenance services	No restrictions	No restrictions	No restrictions	No restrictions	
9	9321 (*)	Activities of amusement parks and theme parks	AFAS: a) Form: joint venture with a Vietnamese partner. b) Maximum ownership ratio: 70% of the legal capital of the joint venture.	50%	No restrictions	No specific regulations	
10	9319 (*)	Other sports activities	No restrictions	50%	No restrictions	No specific regulations	

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11	9312 (*)	Activities of sports clubs	No restrictions	50%	No restrictions	No specific regulations	
12	9329 (*)	Other entertainment activities have not been classified anywhere	WTO, VJEPA, VKFTA, EVFTA, AFAS: a) Form: business cooperation or joint venture contract with a Vietnamese partner that has been permitted to provide this service. b) The capital contribution of the foreign party in the	50%	No restrictions	No specific regulations	

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			joint venture must not exceed 49% of the legal capital of the joint venture.				
13	5510 (*)	Short-stay service	No restrictions	50%	No restrictions	No specific regulations	
14	5590 (*)	Other accommodation establishments	No restrictions	50%	No restrictions	No specific regulations	
15	6820 (*)	Consulting, brokerage, real estate auction, land use right auction (Excluding real estate auctions and land use right auctions.) Details: - The provision of real estate business activities on the basis of fees or contracts includes real estate-related services such as: +	No restrictions	50%	No restrictions	No specific regulations	

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		Activities of real estate agents and brokers. + Intermediaries in the purchase, sale or lease of real estate on the basis of fees or contracts. + Real estate management on a fee or contract basis. + Management and operation services of apartment buildings. + Real estate trading floor.					
16	3600 (*)	Water extraction, treatment and supply	No restrictions	50%	No restrictions	No specific regulations	
17	4222 (*)	Construction of water supply and drainage works	No restrictions	50%	No restrictions	No specific regulations	
18	9311	Activities of sports facilities	AFAS: For gym and fitness services: - The percentage of charter capital	No restrictions	No restrictions	No restrictions	

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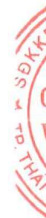
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			ownership of foreign investors in economic organizations must not exceed 70%				
19	3250	Manufacturing of medical, dental, orthopedic and rehabilitation equipment and instruments Details: Medical Device Manufacturing	No restrictions	No restrictions	No restrictions	No restrictions	
20	8559 (*)	Other education has not been classified anywhere (training in industrial garments, teaching foreign languages);	No restrictions	50%	No restrictions	No specific regulations	
21	0810 (*)	Quarrying stone, sand, gravel, clay	No restrictions	50%	No restrictions	No specific regulations	

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22	1392	Ready-to-wear production (except for apparel)	No restrictions	No restrictions	No restrictions	No restrictions	
23	7810 (*)	Activities of labor and employment centers, consultancy, referral and brokerage agencies (Except for the service of sending employees to work abroad under contracts as prescribed in Clause 6, Section A, Appendix I of Decree 31/2021/ND-CP issued by the Government on March 26, 2021)	No restrictions	50%	No restrictions	No specific regulations	
24	4649 (*)	Wholesale other household appliances (Except: - Goods that foreign-invested economic organizations are not entitled to export,	No restrictions	50%	No restrictions	No specific regulations	

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		<i>import or distribute in accordance with law.</i> <i>- Goods on the list of goods subject to state monopoly in the field of trade.)</i>					
25	4772 (*)	Retail of medicines, medical devices, cosmetics and hygiene items in specialty stores (Except: - Goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law. - Goods on the list of goods subject to state monopoly in the field of trade.)	No restrictions	50%	No restrictions	No specific regulations	

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26	9620	Laundry, cleaning of textile products and fur Details: Washing, is the industrial garment products.	No restrictions	No restrictions	No restrictions	No restrictions	
27	1410 (Main)	Sewing clothes (except for fur clothing)	No restrictions	No restrictions	No restrictions	No restrictions	
28	1430	Production of knitted and crochet garments	No restrictions	No restrictions	No restrictions	No restrictions	
29	1702	Production of wrinkled paper, wrinkled paperboard, packaging from paper and paperboard (production of paper packaging);	No restrictions	No restrictions	No restrictions	No restrictions	
30	2220	Production of products from plastic (production of plastics for plastic bags, plastic raincoats and garment raw	No restrictions	No restrictions	No restrictions	No restrictions	

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31	4641 (*)	materials); Wholesale fabrics, ready-to-wear goods, shoes	No restrictions	50%	No restrictions	No specific regulations	
32	4771 (*)	Retail of garments, footwear, leather goods, and faux leather goods in specialty stores	No restrictions	50%	No restrictions	No specific regulations	
33	1811 (*)	Printing (direct printing on woven fabrics, plastics, carton packaging, PE bags); Finishing Textile Products	No restrictions	50%	No restrictions	No specific regulations	
34	1313	Details: Printed on silk screen (including thermal printing) on clothing); Trading in real estate, land use rights belonging to owners, users or leasers (Except for investment in construction of	No restrictions	No restrictions	No restrictions	No restrictions	
35	6810 (*)		No restrictions	50%	No restrictions	No specific regulations	

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		cemetery and graveyard infrastructure for transfer of land use rights associated with infrastructure" under Section A.7 of Decree 31/2021/ND-CP"					
36	5820	Software Publishing	No restrictions	No restrictions	No restrictions	No restrictions	
37	6201	Computer Programming	No restrictions	No restrictions	No restrictions	No restrictions	
38	6202	Computer consulting and computer system administration	No restrictions	No restrictions	No restrictions	No restrictions	
39	6209	Information technology services and other computer-related services Detail: - Troubleshoot computer problems and install software;	No restrictions	No restrictions	No restrictions	No restrictions	

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		<ul style="list-style-type: none"> <li>- Computer consultancy activities;</li> <li>- Software implementation services;</li> <li>- Software industry activities (activities of designing, manufacturing and providing software products and services):               <ul style="list-style-type: none"> <li>+ Producing packaging software;</li> <li>+ Producing software to order;</li> <li>+ Producing embedded software;</li> <li>+ Software outsourcing activities;</li> </ul> </li> <li>+ Provision and implementation of software services (except for software valuation consultancy services):</li> </ul> Administration, warranty and maintenance services of software and information systems; Software quality consulting,					

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		assessment, and appraisal services; Consulting services, building software projects; Software technology transfer services; System integration services; Safety and security assurance services for software products and information systems; Software rental services; Other software services.					
40	6311 (*)	Data processing, leasing and related activities (Except: - Trading in data intermediary products and services. - Trading in data analysis and aggregation products and services.	No restrictions	50%	No restrictions	No specific regulations	

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		- <i>Data floor service business.</i> )					
41	7110 (*)	Architectural activities and related technical consultancy	No restrictions	50%	No restrictions	No specific regulations	
42	7120 (*)	Technical Testing and Analysis Detail: - Inspection and testing of mechanical, physical, chemical, textile and garment products, leather and footwear; - Inspection and certification of textile and garment products, leather and footwear; - Technical inspection of equipment and machinery in the textile, garment and leather industries. - Inspection and calibration of measuring equipment used in:	No restrictions	50%	No restrictions	No specific regulations	

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43	2599	<ul style="list-style-type: none"> <li>+ Mechanical, physical, chemical, and inspection of textile, garment, leather and footwear products;</li> <li>+ Technical inspection of equipment and machinery in the textile, garment and leather industries;</li> <li>- Error analysis for:</li> <li>+ Textile and garment products, leather and footwear;</li> <li>+ Equipment and machinery in the textile, garment and leather industries.</li> <li>- Services of inspection, calibration and testing of measuring devices and measurement standards.</li> </ul>	No restrictions	No restrictions	No	No	

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		unclassified metals			restrictions	restrictions	
44	2610	Manufacturing of electronic components	No restrictions	No restrictions	No restrictions	No restrictions	
45	2651	Manufacturing of measurement, inspection, orientation and control equipment	No restrictions	No restrictions	No restrictions	No restrictions	
46	2740	Manufacturing of electrical lighting equipment	No restrictions	No restrictions	No restrictions	No restrictions	
47	2819	Other common machine manufacturing	No restrictions	No restrictions	No restrictions	No restrictions	
48	2826	Manufacturing machines for textile, garment and leather industries	No restrictions	No restrictions	No restrictions	No restrictions	
49	2829	Manufacturing other specialized machines	No restrictions	No restrictions	No restrictions	No restrictions	
50	3311	Repair of prefabricated metal products	No restrictions	No restrictions	No	No	

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51	3312	Repair of machinery and equipment	No restrictions	No restrictions	restrictions No restrictions	restrictions No restrictions	
52	3313	Repair of electronic and optical equipment	No restrictions	No restrictions	No restrictions	No restrictions	
53	3314	Repair of electrical equipment	No restrictions	No restrictions	No restrictions	No restrictions	
54	3319	Repair other equipment	No restrictions	No restrictions	No restrictions	No restrictions	
55	3320	Installation of industrial machinery and equipment	No restrictions	No restrictions	No restrictions	No restrictions	
56	4659 (*)	Wholesale machinery, equipment and other machine parts (Except for goods that foreign-invested economic organizations are not allowed to	No restrictions	50%	No restrictions	No specific regulations	

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57	1820	<i>exercise the right to export, import and distribute as prescribed by law).</i>	No restrictions	No restrictions	No restrictions	No restrictions	
58	7490	Copy records of various types Other professional, scientific and technological activities have not been classified anywhere (Except for price appraisal)	No restrictions	No restrictions	No restrictions	No restrictions	
59	7730	Rental of machinery, equipment and other tangible items without a driver Details: Leasing machinery and equipment for the textile and garment industry	No restrictions	No restrictions	No restrictions	No restrictions	
60	7740	Lease of non-financial intangible assets	No restrictions	No restrictions	No restrictions	No restrictions	
61	1391	Production of knitted fabrics, crochet	No restrictions	No restrictions	No restrictions	No restrictions	

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					restrictions	restrictions	
62	3511 (*)	fabrics and other non-woven fabrics Details: Embroidery on fabric, embroidery of other garments (except for costume embroidery)	No restrictions	50%	No restrictions	No specific regulations	
63	3700	Power Generation Details: Solar Power Drainage and wastewater treatment	No restrictions	No restrictions	No restrictions	No restrictions	
64	4299 (*)	Construction of other civil engineering works	No restrictions	50%	No restrictions	No specific regulations	
<b>Maximum percentage of foreign ownership in a public company</b>							<b>49%</b>

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(\*) Pursuant to Point c, Clause 1, Article 139 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government: "In case the conditional market access industry in the list does not specify the conditions for the charter capital ownership rate of foreign investors in economic organizations, the maximum foreign ownership rate at the company is 50% of the charter capital". The above industries (with a note (\*)) are on the list of conditional business investment lines under the Law on Investment 2020 and do not clearly stipulate the foreign ownership rate, so the maximum foreign ownership rate of these industries is 50%.

On the other hand, pursuant to Point đ, Clause 1, Article 139 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020: "đ) In case a public company operates in multiple industries, there are different regulations on the foreign ownership rate, the foreign ownership rate does not exceed the lowest level in the branches, occupations with regulations on foreign ownership ratios." Therefore, the maximum foreign ownership rate of TNG Investment and Trading Joint Stock Company is 49%.

We would like to commit to take full responsibility for the accuracy and truthfulness of the content of this document./.

***Enclosed documents:***

- A valid copy of the Certificate of change in enterprise registration contents.

**TNG INVESTMENT AND TRADING JOINT  
STOCK COMPANY  
LEGAL REPRESENTATIVE**

