

RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 issued by the National Assembly on June 17, 2020;*
- *The Charter on organization and operation of Tien Phong Plastic Joint Stock Company;*
- *The Minutes of the Annual General Meeting of Shareholders 2025 of Tien Phong Plastic Joint Stock Company dated May 19, 2025;*
- *The Vote Counting Minutes of the Annual General Meeting of Shareholders 2025 of Tien Phong Plastic Joint Stock Company dated May 19, 2025;*
- *The Election Vote Counting Minutes of the Annual General Meeting of Shareholders 2025 of Tien Phong Plastic Joint Stock Company dated May 19, 2025;*

The Annual General Meeting of Shareholders 2025 of Tien Phong Plastic Joint Stock Company was held at the Company's Main Hall, No. 222 Mac Dang Doanh Street, Hung Dao Ward, Duong Kinh District, Hai Phong City, on May 19, 2025, with **114 delegates** representing **128,277,728 shares** participating in voting and approving the following matters:

Article 1: Approval of Reports

1. Report on 2024 Activities for the 2020–2025 term and the 2025 Activity Orientation for the 2025–2030 term of the Board of Directors;
2. Report on 2024 Activities of the Independent Member of the Board of Directors in the Audit Committee;
3. Report on 2024 Production and Business Performance Result and the 2025 Production and Business Plan;
4. Audited Financial Statements for 2024.



Article 2: Approval of Profit Distribution Plan for 2024 and the plan to issue shares to pay dividends in 2024:

1. The 2024 Profit Distribution Plan:

Unit: VND

NO.	CONTENT	YEAR 2024
1.	Profit after tax in 2024:	712,503,809,586
2.	Cash dividend payment in 2024 to shareholders (25% of charter capital):	356,330,710,000
	- 1st dividend payment (15% of charter capital, <i>paid on January 22, 2025</i>)	213,798,426,000
	- 2nd dividend payment (10% of charter capital)	142,532,284,000
3.	Dividend payment in shares in 2024 to shareholders (20% of charter capital)	285,064,570,000
4.	Allocation to the Bonus and Welfare Fund (10% of profit after tax)	71,108,529,586

2. 2024 Dividend Payment Plan by Share Issuance is as follows:

- Number of outstanding shares: 142,532,284 shares
- Number of shares expected to be issued: 28,506,456 shares
- Par value: VND 10,000/share
- Total par value of issuance: VND 285,064,560,000 (*In words: Two hundred eighty-five billion, sixty-four million, five hundred sixty thousand dong*)
- Type of shares: Common shares
- Targeted recipients: All shareholders of Tien Phong Plastic Joint Stock Company whose names are listed on the record date for exercising the right to receive dividends.
- Issuance ratio: 20% (*Shareholders holding 10 existing shares will receive 02 additional new shares*)
- Solution for handling odd shares: The number of shares each shareholder receives when issuing shares to pay dividends will be rounded down to the nearest unit according to the rounding down principle. Odd shares (decimal parts) (if any) will be canceled and not issued.

Example: Shareholder A holds 118 shares on the record date. With the entitlement ratio of 10:02, Shareholder A will receive 23.6 new shares. The 0.6 odd share will be cancelled. Accordingly, Shareholder A will receive 23 new shares.

- Source of funds: Undistributed after-tax profit as presented in the separate financial statements for 2024.
- Implementation time: in 2025
- Authorize the Board of Directors to:
 - Implement the detailed share issuance plan and determine the timing of the issuance;
 - Carry out the registration procedures for the share issuance, ensuring compliance with legal regulations. Upon successful issuance, register the additional shares for trading on the Hanoi Stock Exchange;
 - Register for the capital increase and amend the Charter in accordance with the law.

Article 3: Approval of the 2025 Production and Business Plan (including Central Tien Phong Plastic Co., Ltd. – a subsidiary; *excluding affiliates and joint ventures*), with the following key targets:

- Product sales revenue: VND 6,000 billion
- Product consumption volume: 117,500 tons
- Pre-tax profit: VND 856 billion

Article 4: Approval of the 2025 Regular Investment Plan

Unit: VND

NO.	REGULAR INVESTMENT PLAN	YEAR OF 2025
1.	Investment in new machinery and equipment	364,424,002,960
2.	Investment in basic construction	9,183,112,500
3.	Other provisions	5,000,000,000
Total		378,607,115,460

Article 5: Approval of the Estimated Cash Dividend for 2025

The estimated cash dividend for 2025 is 20% of charter capital.

Article 6: Approval of the Board of Directors' Remuneration for 2025:

- The remuneration for the Board of Directors in 2025 is VND 6,000,000,000 (*Six billion VND*).
- It is proposed to award the Board of Directors 20% of the excess profit over the 2025 plan, but the absolute amount shall not exceed VND 3,000,000,000 (*Three billion VND*), in the event that both revenue and profit exceed the set targets.

Article 7: Approval of the authorization for the Board of Directors to select 01 of the following 04 auditing companies to conduct the audit for the fiscal year 2025

1. Deloitte Vietnam Co., Ltd.
2. Ernst & Young Vietnam Co., Ltd.
3. PriceWaterhouseCoopers Vietnam Co., Ltd.
4. KPMG Vietnam Co., Ltd.

Article 8: Approval of amendments and supplements to the Company's Charter of Organization and Operation

- Amend and supplement the Company's Charter to suit the actual situation of the Company's production and business activities;
- The detailed content of the amended and supplemented provisions is presented in the Appendix attached to Submission No. 08. The amended and supplemented provisions of the Company's Charter shall take effect from the date of approval by the General Meeting of Shareholders.

Article 9: Amendments and supplements to the Internal Company Governance Regulation

- Amend and supplement the Company's internal corporate governance regulations to reflect the actual production and business operations of the Company;
- The detailed content of the amended and supplemented regulations is presented in the Appendix attached to Submission No. 09. The updated internal corporate governance regulations (incorporating the approved amendments and supplements) shall be issued by the Board of Directors and take effect from the date of approval by the General Meeting of Shareholders.

Article 10: Approval of Amendments and Supplements to the Board of Directors' Operational Regulations

- To amend and supplement the operational regulations of the Board of Directors to reflect the actual production and business operations of the Company;
- The detailed content of the amended and supplemented regulations is presented in the Appendix attached to Submission No. 10. The operational regulations of the Board of Directors (as updated with the approved amendments and supplements) shall be issued by the Board of Directors and take effect from the date of approval by the General Meeting of Shareholders.

Article 11: Approval of the Election of the Board of Directors for the 2025–2030 term

- The list of members of the Board of Directors for the 2025–2030 term is as follows:

1. Mr. Tran Ngoc Bao

2. Mr. Dang Quoc Dung
3. Mr. Noboru Kobayashi
4. Ms. Dang Phuong Lan
5. Ms. Vu Thi Minh Nhat
6. Mr. Chu Van Phuong
7. Mr. Trinh Van Tuan

Article 12: Approval the proposal to assign the Board of Directors to review and decide on the investment in the Tien Phong Education Complex Project

- Project name: Tien Phong Education Complex Project
- Location: No. 2 An Da, Lach Tray Ward, Ngo Quyen District, Hai Phong City
- Project objective: With the aim of developing an inter-level education complex comprising Primary, Lower Secondary, and Upper Secondary schools meeting national standards, as a gesture of gratitude to generations of the people of Hai Phong City and to bring long-term benefits to NTP and its shareholders.
- Land area: 37,455.8 m²
- The General Meeting of Shareholders authorizes the Board of Directors of NTP to review and decide on the investment in the Tien Phong Education Complex Project on the condition that 100% of the Board members vote unanimously in favor. The Board of Directors is obligated to report to the General Meeting of Shareholders at the nearest subsequent meeting or make a public disclosure to inform the Company's shareholders.

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders of Tien Phong Plastic Joint Stock Company at the Meeting held on May 19, 2025. The Board of Directors shall implement this Resolution in accordance with its contents.

**CHAIRMAN OF THE MEETING
CHAIRMAN OF THE BOARD OF DIRECTORS**



DANG QUOC DUNG