

**DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION**
No.: A.1./CV-CBTT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

*Re: Information disclosure of the BOD's
Resolution on the borrowing to execute the
2025 business production plan of the
Company from credit institutions*

Da Nang, May 22, 2025

To: - *The State Securities Commission*
 - *Ha Noi Stock Exchange*

I. COMPANY INTRODUCTION:

1. Organization name: **DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION**
2. Stock symbol: **SPD**
3. Head Office address: 01 Bui Quoc Hung Street, Tho Quang Ward, Son Tra District, Da Nang City
4. Phone: 0236 3821436 Fax: 0236 3921958
5. Submitted by: Mrs. Tran Nhu Thien My - General Director, Legal representative.
6. Information disclosure type: 24h.

II. CONTENT OF INFORMATION DISCLOSURE:

Danang Seaproducts Import-Export Corporation would like to inform the **BOD's Resolution No. 07A/2025/NQ-HĐQT** dated **May 21, 2025** on the borrowing to execute the **2025 business production plan of Danang Seaproducts Import-Export Corporation from credit institutions.**

This information will be published on the company's website on May 22, 2025, as in the link www.seadanang.com.vn.

We hereby certify that the information provided is true and accurate; and we shall bear the full responsibility to the law.

Yours Sincerely!

DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION
GERNERAL DIRECTOR

Recipients:

- As above;
- Archived: VT, Secretary.



Trần Như Thiên My



**DANANG SEAPRODUCTS
IMPORT-EXPORT CORPORATION**
Business Registration No. 0400100778 -
DN DPI

THE SOCIALIST REPUBLIC OF VIETNAM
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Da Nang, May 22, 2025

No.: 07A/2025/ NQ-HĐQT

RESOLUTION OF THE BOARD OF DIRECTORS

DANANG SEAPRODUCTS IMPORT-EXPORT CORPORATION

*Re: The borrowing to execute the 2025 business production plan of Danang Seaproducts
Import-Export Corporation from credit institutions*



**BOARD OF DIRECTORS OF DANANG SEAPRODUCTS IMPORT-EXPORT
CORPORATION**

- Pursuant to the current Charter of Danang Seaproducts Import-Export Corporation;
- Pursuant to the Proposal No. 08/TT-CT of the General Director dated May 05, 2025 on the borrowing to execute the 2025 business production plan of Danang Seaproducts Import-Export Corporation from credit institutions;
- Pursuant to the Vote-counting Minutes of the Board of Directors of Danang Seaproducts No. 07/2025/BB-HĐQT-LYK dated May 21, 2025;

RESOLVE

Article 1. Approval of the Company's Total Credit Limit for 2025 at VND 390 billion, of which:

- Credit limit at Vietcombank – Da Nang Branch: VND 160 billion or the equivalent in USD;
- Credit limit at Vietinbank – Ngu Hanh Son Branch: VND 80 billion or the equivalent in USD;
- Credit limit at Maritime Bank – Da Nang Branch: VND 70 billion or the equivalent in USD;
- Credit limit at Agribank – Da Nang Branch: VND 80 billion or the equivalent in USD.

Article 2. Approve the authorization of the General Director to consider utilizing the Company's assets — including cash, receivables, revolving inventory, financial investments, fixed assets, and other proprietary rights — as collateral to secure the Company's payment obligations at the aforementioned banks.

Article 3. Approve the authorization of the General Director as the legal representative of the Company, to negotiate, approve, and sign all documents with Vietcombank, Vietinbank, Agribank, and Maritimebank. These documents include contracts, appendices,

and documents related to loan arrangements, guarantees, mortgages, pledges, asset escrows, issuance of letters of credit (L/C), discounting, ... with the aforementioned banks. Additionally, other documents may include, but are not limited to: loan applications; applications for guarantee issuance and L/C issuance; credit facility agreements; guarantee issuance agreements; capital drawdown lists/specific credit contracts; loan security and guarantee agreements; secured transaction registration forms; handover minutes of documents related to each disbursement or guarantee; asset valuation reports; debt acknowledgment instruments; payment authorizations; and any other documents or instruments related to loans, guarantees, import-export payments, security measures, asset disposition, deposits, and other banking transactions. The General Director is authorized to delegate these powers to other personnel within the Company in accordance with the delegated authority and in compliance with the Company's Charter and internal regulations.

The General Director shall take full responsibility to the Board of Directors and the law for the contents and scope of work assigned as stated above.

Article 4. The Company shall obtain and utilize borrowed capital for the correct purposes, in an efficient manner, in full compliance with applicable laws, while ensuring credit safety and protecting the interests of the Company and its shareholders.

Article 5. Approve the contents recorded in the Minutes and the Board of Directors' Resolution regarding the credit limit at the Vietnam Bank for Agriculture and Rural Development – Da Nang Branch, as specified in Section III.2 of the Proposal No. 08/TT-CT dated May 5, 2025, submitted by the General Director of the Company.

Article 6. Effect and Enforcement:

- This resolution takes effect from the date of signing.
- Members of the Board of Directors, Board of Supervisors, Board of Management, Chief Accountant and related individuals are responsible for the implementation of this Resolution.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As Article 6;
- Archived: Secretary.

(Signed)

Le Vinh Hoa