

INVITATION LETTER

*(To attend the annual meeting of shareholders in year 2025)***To: All shareholders of An Giang Fisheries Import and Export Joint Stock Company**

The Management Board of An Giang Fisheries Import and Export Joint Stock Company (So called The Company) would like to invite all shareholders who are holding the shares of the company to attend the annual shareholders emassy of the year 2025 with the following details:

1. Time: from 08:30 A.M on Friday, June 20th, 2025
2. Place: At the company's headquater, address: 1234 Tran Hung Dao st., Binh Duc ward, Long Xuyen city, An Giang province
3. **Participaters**
 - All general shareholders or who are authorized by the shareholders under the name list that is posted on Feb 27th 2025
 - In the case the shareholders could not participate the meeting, they can authorize for another shareholder or the member of the management board of the company to participate the meeting. The authorization shall be done in writing as a form attached and signed if they are individual shareholders; signed and stamp if they come from an organization or agency.
4. **Contents of the meeting.**
 - Adopting the annual report for fiscal of year 2024, including the report of operation of the Directors board; The audited financial report; the report of the Management Board; the report of coltrol Board.
 - Adopting the planning norms, production and trading in the year 2025
 - Adopting the fact that the General Meeting of Shareholders authorizes for The Management Board to consider and chose one of the Independent Audit Companies listed for auditing and making the financial report in 2025
 - Election of additional members to the Supervisory Board for the 2023–2028 term
 - Other subjects under the authority of The General Meeting of Shareholders.
5. **Register for attending the meeting**
 - In order to hold the meeting conveniently, after receiving the inviation, the shareholders are requested to confirm their attendance or authorization to attend before June 18th 2025.
 - When attending the meeting, shresholders please bring ID card, invitation letter or authorization letter to the meeting for registration and receiving documents.
 - We attached the meeting program and necessary documents together with the invitation letter (The meeting notice) and documents that serve for the meeting will be publiced on the company's website on May 30st 2025 at <http://agifish.com.vn> (shareholder relatons section). And also we regularly post and update with amendments and suplements (if any) until end of the meeting
 - Delegates shall be responsible for their own travel and accommodation expenses when attending the General Meeting..
 - If you have any questions, do not hesitate to contact Mr. Phung Duc Hung Dzung, telephone: 0888405988 or 0902335981

An Giang, May 26th 2025**On belhalt of The Board of Directors**



LETTER OF AUTHORIZATION

For Attending the 2025 Annual General meeting of Shareholders
An Giang Fisheries Import & Export Joint stock Company

1. Full name :.....
ID number:..... Issue date.....
By.....
Permanent address:
Number of shares owned (Par value of a share: 10.000VND):shares
2. Authorize for Mr/Ms.....
3. ID number:..... Issue date
By.....

Is authorized to attend the 2025 Annual General Meeting of Shareholders of An Giang Fisheries Import and Export Joint Stock Company on my behalf, and to vote with all the shares I am owning as of the record date, February 27, 2025, in accordance with regulations

I take full responsibility for my authorization

Authorized person
(Full name and signature)

..... Date/...../.....
Principal
(Full name and signature)

AGENDA
2025 GENERAL MEETING OF SHAREHOLDERS
AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
At 8:30 AM on June 20, 2025, at AGIFFISH's Headoffice
Add: 1234 Tran Hung Dao St., Binh Duc ward, Long Xuyen City, An Giang Province



1. Presentation of the agenda, statement of purpose, and introduction of participants.
2. Report on the verification of delegates' eligibility to attend the meeting.
3. Approval of name list of the Presidium, the Minutes Committee and the Voting committee.
4. Report on 2024 operations and business plan for 2025.
5. Board of Directors' report on 2024 performance and report from the Independent Board Member.
6. Supervisory Board's report on 2024 activities.
7. Discussion and approval of the following resolutions:
 - Executive Board's report
 - Board of Directors' report
 - Supervisory Board's report
 - Audited Financial Statement for fiscal year 2024.
 - Business and production plan for 2025
 - Selection of the audit firm for 2025
 - Other matters under the authority of the General Meeting of Shareholders.
8. Voting session
 - Election of additional members to the Supervisory Board for the 2023–2028 term
 - Voting to approve the resolutions of the General Meeting.
9. Break time.
10. Announcement of the election and voting results.
11. Secretary presents the meeting minutes.
12. Closing remarks and official adjournment of the meeting.

REPORT
of production and Business Results in 2024
and Production and Business Plan for 2025

To: Shareholders of An Giang Fisheries Import and Export Joint Stock Company

On behalf of Executive Board, Chief Executive Officer respectfully presents the Production and Business Results in 2024 and Production and Business Plan for 2025 of An Giang Fisheries Import and Export Joint Stock Company (Securities Code: AGF)

I. Production and Business Results in 2024

1. Overview on business and production

In 2024, due to financial difficulties, the company was unable to independently manage its production and business activities. Its factories had to provide processing services for other entities in order to cover costs and ensure income for employees. As a result, export operations only reached about 10% of the company's full capacity.

factories providing processing services continued to operate steadily and efficiently, though not at full capacity. In 2024, the processing services achieved the following results.

- Raw material input 41.400 tons
- Finish products (net weight) 18.407 tons
- Revenue: 249.963.721.763 VND

For domestic market, Agifish continues to adopt the title "High-quality Vietnamese goods" for value-added products processed from Pangasius fish. Agifish processing factory (AGF 360) diversified production of high-quality value-added products, upgrades quality for export to compensate for the reduction in fish fillet production. However, the domestic market still not be growth. In fiscal 2024, production of value-added products decreased compared to the same period last year. Specifically:

- Export volume 103,28 tons
- Export turnover 0,408 billion USD
- Domestic consumption: 807 tons
- Avenue 47,03 billion VND

Over 30 Agifish's products are distributed through agents and distributors nationwide

2. Implementation compared to plans

Certain target, such as export turnover, revenue, and profit, fell short of the expected targets. The key reasons are:

The year 2024 has been extremely difficult for the Company. Export markets were heavily impacted by major global economic disruptions. Exports to Europe were not feasible due to high logistics costs, including transportation and demurrage charges driven by ongoing conflicts, while product prices remained stagnant. In the U.S. market, elevated import taxes significantly. Meanwhile, the Chinese market remained unstable, characterized by low prices and high payment risks.

- Currently, all facilities had to provide processing services to maintain operations and employees' job. However, revenue does not cover expenses for the company's operation.

- Banks continues to tighten credit, low-interest loan packages provide insufficient capital for production (with 5% to 10% of the loan amount being withheld). Meanwhile, the Company was burdened with interest payments on loans totaling 40–50 billion VND. To retain traditional clients, export goods had to be sourced from outsourcing partners, resulting in profit falling short of expected targets.

Indicators	Implemented 2023	Targets 2024 (1)	Implemented 2024 (2)	Comparison (%)	
				2024/2023	(2)/(1)
Total avenue (Billion VND)	452,71	500	506,85	111,96	101,37
Pre-tax profit (Billion VND)	-6,02	5	-3,489	172,54	-0,69
Export output (tons)	385,9	1850	442,9	114,77	23,94
Export turnover (million VND)	1,31	5,5	1,197	91,37	21,76
Total employee	1.616	1.600	1.651	102	103
Monthly average income per person (VND/person/month)	6.054.000	6.000.000	6.985.000	115,37	116,41

3. Assessment of production and Business Results.

- Revenue in fiscal 2024 reached over 506.80 billion VND (Including 249 billion VND generated from outsourcing units), export volume totaled 442.90tons, with export turnover amounting to 1.197million US Dollar and profit amounting to negative 3.489 Billion VND. The primary reasons for this include consecutive years of negative returns, resulting in reduce credit lines and a lack of production fund, market contraction, and the esteemed customers who then gradually turn to other suppliers. Export were focused solely on Asian, Australian and European markets. Hereafter are the key reasons:

- All facilities were utilized for processing services to sustain operations and preserve employment, though not at full capacity due to unstable market conditions. However, the revenue generated was insufficient to cover operating expenses.

- It has been difficult to expand into new markets due to a lack of available goods, while the Chinese market remains highly volatile. Outsourcing units faced shipment backlogs, slow debt recovery, and price pressure from customers. These issues

prevented the factories from operating at full capacity, negatively affecting the Company's processing revenue and resulting in poor overall performance.

- The biggest challenge in aquaculture is the extended farming period, which lasts over 12 months due to market demand for larger fish sizes. The Company lacks sufficient capital, while input prices fluctuate and the costs of fingerlings and feed remain high or even increase. As a result, farming areas were forced to cease operations and be leased out to offset costs. Only one farming area is being maintained at a low production level to meet export quality standards

4. Financial matters

4.1/ Regarding to Assets

Due to a shortage of working capital and the bank recalling 5–10% of the loan, the company has recently scaled down its farming areas, now operating only one farming zone at 20% capacity. The remaining farming zones have been leased out to reduce costs and increase pond rental income. Alongside in-house production for the company, the factories have shifted to providing pangasius fillet processing services for external partners. This aims to ensure efficient use of assets and to create jobs for workers. However, the key export market for these outsourcing companies—China—has been facing significant challenges due to price competition. As a result, the factories are operating at only 60% of their capacity, leading to revenues that are insufficient to cover expenses. Consequently, the asset utilization efficiency remains low.

Despite the challenges, the Company continued to invest 3–5 billion VND annually in maintaining its facilities and equipment to ensure they meet international standards and remain capable of serving outsourcing partners.

4.2/ Regarding to liabilities

Short-term loans from credit institutions as of December 31, 2024, decreased compared to December 31, 2023. The raw material farming areas have been restructured with a downsizing approach, focusing only on limited farming in areas that meet ASC standards. At the same time, the increase in processing service activities has reduced the need for working capital to settle short-term debts compared to the same period in previous years, leading to a decrease in liabilities compared to the same period in previous year.

II. Production and Business Plan for 2025 and orientation for next years.

- In 2025, the Company continues to face many challenges due to persistently high interest rates. The Company's outsourcing units primarily export to the Chinese market, which is constantly fluctuating in terms of pricing. Customers in this market often exert pricing pressure, creating difficulties for production and export facilities. This directly impacts the Company's main source of revenue from processing services. To align with the Company's current situation, the Board of Directors has set the following business targets for 2025:

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No	Indicators	Unit	Implement ed in 2024	Targets in 2025
I	Production output			
1	Export Output	Tons	442,92	1.200
2	Domestic output - Value added products + Output + Value	Tons Billion VND	807 47,03	800 50
II	EXPORT AND IMPORT TURNOVER			
1	Export Turnover	Million USD	1,197	3
2	Import Turnover	USD	0	0
III	Financial Indications			
1	Total avenue	Billion VND	506,85	520
2	Total cost	Billion VND	511,84	515
3	Pre-tax profit	Billion VND	-3,89	5
IV	Salary fund plan			
1	Total manpower	Person	1.651	1600
2	Monthly average income per person	VND/Person/ month	6.985.000	6.500.000

To achieve its objectives, the Company's leadership has proposed the following solutions:

1. Expand the market and seek new customers aligned with the current business situation to ensure a quick, safe, and effective recovery of operational capital.
2. Continue collaborating with existing outsourcing partners to stabilize production, while seeking additional outsourcing partners to ensure the factories operate at full capacity and generate the highest possible revenue for the Company
3. Collaborate with outsourcing partners to ensure a stable and high-quality supply of goods that meets the requirements of the Company's export orders.
4. Focus on developing new value-added products, improving quality and processes to reduce costs for both domestic and export food products. This will support export growth.

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5. Continue streamlining and reorganizing human resources to enhance efficiency, boost labor productivity, and reduce management costs. Eliminate departments or functions that operate inefficiently.

6. Enhance asset management, promote responsible use of machinery and equipment, and reduce raw material and fuel consumption in production to achieve the lowest possible cost.

7. Continue searching for and approaching capable investors for potential business expansion or the transfer of one freezing factory to restructure operating capital in line with the Board of Directors' strategy.

The above is the report of the company's leadership on Production and Business Results in 2024 and Production and Business Plan for 2025.



Nguyễn Văn Kỳ



AN GIANG FISHERIES IMPORT &
EXPORT JOINT STOCK COMPANY

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SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

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No. 01/BC-HĐQT

Long Xuyen, May 23, 2025

THE BOARD OF DIRECTORS' REPORT In 2024

To: An Giang Fisheries Import & Export Joint Company's Shareholders

On behalf of the Board of Directors, I am pleased to present a brief overview of the company's business and production activities for 2024, as well as the activities of the Board of Directors, to the General Meeting of Shareholders.

The fiscal year begins on Jan 01st and ends on December 31st.

I. The activities of the Board of Directors for 2024.

1. Activities for 2024

The Board of Directors consists of 6 members, including 2 independent members and 02 other members who are the executive directors of the company. The Board members work in coordination with the Executive Directors to conduct the business and production activities in 2024.

1.1 Strategies in the year.

- Processing service will continue to be maintained at three factories, as the company lacks sufficient capital and the ability to proactively manage business and production activities.
- Exported finished products are primarily sourced from outsourcing units and meet the international standards.
- Ensure the continuation of business and production activities amid the ongoing instability of the main export market for outsourced units - Chinese market - which is still experiencing delayed payments and inventory backlogs.
- The proposed solutions include increasing production capacity, stabilizing product quality, reducing production costs and expenses, streamlining the workforce, eliminating inefficient departments, and prioritizing employee salaries and benefits to retain skilled workers and ensure production and quality stability.
- Ensure sufficient capital resources to meet the requirements of business and production activities
- Develop a strategy to liquidate high-value assets that are not contributing effectively to business and production activities.

1.2 Support the management duty.

The Board of Management has proposed many solutions to help the Company overcome the difficult period such as: solutions to reduce production costs from input raw materials to processing and exporting to stabilize revenue, profit and income for employees. However, due to the impacts of the Chinese market (the main export market of outsourcing units), the outsourcing



units have to temporarily stop production regularly for a long time, seriously affecting the revenue and operating efficiency of the Company

In addition to unfavorable business results over recent years, the Company has accumulated losses exceeding VND 876 billion (The loss in 2024 was over VND 3 billion, a significant decrease of more than 50% compared to **2023**) this financial strain has led banks to tighten credit access. Banks have also continued to gradually withdraw loans at a rate of 5–10% per year, resulting in a severe lack of capital to support production activities. The farming areas, which are leased from the government, have been forced to suspend operations due to insufficient funding, leading to further negative impacts on profitability. To reduce operating costs, these areas have had to be subleased. Meanwhile, the shortage of raw materials has resulted in the temporary shutdown of three processing plants. Outsourcing to other units is merely a short-term measure aimed at maintaining the workforce and minimizing depreciation of machinery and equipment, but it is not sufficient to offset arising financial costs—particularly loan interest (exceeding 36.2 billion VND). As a result, the Company’s business performance has fallen short of expectations, and these challenges are the primary factors contributing to the ongoing losses. The Board of Directors urged the Executive Board to propose specific business strategies aimed at generating efficiency in the near future.

1.3 The Board of Directors’ report

No	The Board of Directors’ members	Duty and performance in 2024
1	Mr. Chau Duy Cuong - Chairman	Responsible for overseeing all activities of the Board of Directors and assigning tasks to its members.
2	Mr. Duong Ngoc Minh – Deputy chairman.	Responsible for and actively supporting the Company's leadership in the areas of business strategy, investment, and finance
3	Mr. Nguyen Van Ky – Member – Chief Executive Officer	Responsible for and in charge of all production and business activities of the Company
4	Mr. Nguyen Van Dung – Member – Deputy Chief Executive Officer	Responsible for the Company's production and business activities, ensuring the supply of raw materials and inputs for the manufacturing plants.
5	Mr. Huynh Xuan Vinh – Member - Deputy Chief Executive Office	Responsible for financial and accounting activities.
6	Mr. Vo Quoc Khanh - Member	Responsible for fish farming and strategy of farming investment.

1.4 Remuneration of the Board of Directors: The Board of Directors did not receive any remuneration in 2024.

2. Result of business performance in 2024

Indicators	Target in 2024	To be implemented in 2024
Total revenue (Billion VND)	500	506,85
Pre-tax profit (Billion VND)	5	-3,489
Output (Tons)	1.850	442,9
Export Turnover (Million VND)	5,5	1,197
Total Employees	1.600	1.651
Monthly average income per person	6.000.000	6.985.000

II. Plans in 2025

- Proposes the business and production plans for the 2025 fiscal year to the General Meeting of Shareholders.

- Manages and monitors the execution of General Meeting resolutions for the 2025 fiscal year.

Ensures timely information disclosure in accordance with the company's statute submitted to the Hanoi Stock Exchange, preventing any delays.

- Fish farms will continue to be leased in order to reduce costs, as the company currently lacks sufficient capital for self-operated farming

- To restore AGIFISH as one of the leading prestigious brands, the company will accelerate advertising and promotional activities, while delivering superior services such as timely delivery and adherence to agreed quality standards.

- Promote the production of value-added products to increase both domestic and export market share; introduce new products to compensate for the declining fillet segment. Adjust the domestic business model and approach toward a more focused and streamlined direction to reduce selling costs, enhance competitiveness, and improve efficiency.

- Liquidate high-value assets that do not contribute effectively to business and production operations.

- Use capital efficiently by focusing on core business operations; avoid non-core investments, and refrain from investing in projects or purchasing equipment that are not essential or do not deliver tangible benefits in the current period.

The above presents the Board of Directors' activities in 2024 and their strategic plans for 2025.

On behalf of the Board of Directors
CHAIRMAN



Châu Duy Cường

**REPORT OF INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS IN 2024**

In 2024, The Board of Directors consists of 6 members, including 2 independent members. All members of the Board actively contributed for business strategies, and defining medium and long-term development goals, while also overseeing compliance and ensuring the company's operations adhered to established regulations.

Chairman of the Board of Directors does not concurrently hold the position of Chief Executive Officer and operates in accordance with the company's administrative regulations.

1. The Board of Directors' meetings

- The meetings of the Board of Directors were convened and conducted in accordance with the company's Charter and operational regulations regarding the required number of meetings per year. The meeting agendas were thoroughly discussed, reviewed, and critically evaluated by the members to establish directions and strategies that align with the company's business conditions in each period, ensuring the highest level of effectiveness

- Matters related to business strategy, financial strategy, and management system development were thoroughly discussed and closely coordinated between the Board of Directors and the Chief Executive Officer. This ensured timely risk identification, operational stability, safety, legal compliance, and alignment with the targets set by the General Meeting of Shareholders. The Company's business operations were carried out in accordance with the authority and procedures stipulated in the Company's Charter and operational regulations.

- Investment plans were temporary postponed including those for non-essential equipment and machinery.

2. Oversee operations of Chief Executive Officer and his assistants.

- Overall, the Board of Directors has effectively fulfilled its oversight responsibilities toward the Chief Executive Officer and his team, ensuring that the Company's operations were consistently monitored in alignment with its strategies and that timely adjustments were made when necessary.

- Board members who also hold executive positions participated fully in both Board of Directors and Executive Board meetings. The Company's executive decisions were thoroughly analyzed, reviewed, and advised on by the Board of Directors to ensure optimal solutions for the Company's interests. As a result, the Board remained well-informed about the Company's operations and was promptly updated on practical needs arising during the course of business activities."

- Board members, within their assigned areas of expertise, proactively and responsibly supported the Chief Executive Officer and his assistants.



- The Board of Directors consistently prioritizes risk management solutions to support the Company's leadership in early issue identification, helping maintain operational stability and protect shareholders' interests.

- In 2024, the Executive Board made significant efforts in managing the Company's business operations. As outsourcing units for fillet products at the factories experienced a decline in production due to challenges in the main export market—China—the Executive Board proactively sought new partners to process alternative products to offset the shortfall in fillet production, aiming to ensure stable revenue streams.

3. General Assessment of the Board of Directors' Performance

- The Board of Directors successfully fulfilled its duties as outlined in the approved plans. In 2024, the Board focused on executing the resolutions passed at the General Meeting of Shareholders and operated in accordance with the Company's charter, business regulations, and standard administrative practices

- All Board members demonstrated a strong sense of responsibility in their assigned roles for acting to protect the Company's interests and fulfilled their duties prudently.

- The Board of Directors implemented several timely solutions to support the Company's leadership in overcoming operational challenges and effectively carried out oversight and control to ensure legal compliance

- The Board of Directors has led and managed the Company in accordance with its functions, responsibilities, and the resolutions of the General Meeting of Shareholders. However, due to the significant difficulties faced by the Company in recent years, operational performance in 2024 showed negative growth, though it improved significantly compared to 2023.

The above is the 2024 assessment report by the Independent Board Members of An Giang Fisheries Import-Export Joint Stock Company.

Independent Board Member

Võ Quốc Khánh

Long Xuyen, May 24th 2025

Independent Board Member

Châu Duy Cường



25 ANNUAL GENERAL MEETING OF SHAREHOLDERS
At AGIFISH' head office
1234 Tran Hung Dao St., Binh Duc ward, Long Xuyen City, An Giang province

**MATTERS NEED TO BE DISCUSSED AND VOTED ON FOR
RESOLUTION APPROVAL**

1. **Matter 1:** Approval of the Board of Directors' report for 2024 and the report of the independent Board member.
2. **Matter 2:** Approval of Chief Executive Officer's report.
3. **Matter 3:** Approval of The Supervisory Board's Report for 2024
4. **Matter 4:** Approval of the Audited Financial statement for fiscal year 2024

Unit: VND

No	Items	Amount	Note
I	Total profit by Dec 2023	-872.586.220.403	
II	Total profit in the fiscal year 2024	-3.489.709.598	
III	Total cumulative profit	-876.075.930.001	
	Profit allocation plan needs to be discussed		
1	Mandatory reserve fund 5% (Financial reserves)		
2	Bonus and welfare fund 10%		
3	in which: 60% of bonus 40% of welfare		
4	Remuneration for the Board of Directors and the Supervisory Board		
5	And the remaining profit is allocated to the development and investment fund.		
	Post-tax profit	-876.075.930.001	

5. **Matter 5:** At the 106th meeting on Dec 06, 2024, The board of Directors approved the business and production plan for 2025, specially:

No	Items	Unit	Fiscal year 2025
1	Export Pangasius fillet output	Ton	1.200
2	Domestic consumption output		
	- Value Added Products	Ton	800
	- Avenue		50
3	Export turnover	USD	3.000.000

4	Import turnover	USD	
5	Avenue,	Billion VND	520
	In which, processing cost	Billion VND	260
6	Profit before tax	Billion VND	5
7	Total manpower.	Person	1.600
8	Monthly average income per person	VND/person/Month	6.500.000

6. **Matter 6:** Authorizes the Board of Directors to select an independent auditing firms for the 2025 financial audit, such as A&C, PwC, Ernst & Young Việt Nam; Deloitte or AASC

Longxuyen, May 26th, 2025
On behalf of Board of Directors
CHAIRMAN



CHÂU DUY CƯỜNG

STATEMENT

Nominate candidates for additional appointments to the Supervisory Board 2023-2028 term

Present to the General Meeting of Shareholders of An Giang Fisheries Import and Export Joint Stock Company

- Pursuant to the Laws on Enterprises 2020 and Laws on Securities 2029
- Pursuant to the Charter of An Giang Fisheries Import and Export Joint Stock, as approved by The General Meeting on June 21st, 2024
- Based on the decision of the Board of Directors at the meeting on April 18th, 2025.

The Board of Directors of An Giang Fisheries Import and Export Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval the nomination of one candidate for election to the Supervisory Board for the 2023–2028 term, to replace Ms. Nguyễn Phạm Bảo Châu, who has submitted her resignation

Name list of candidates for election to the Supervisory Board

1. Mr. Phan Minh Trí - Bachelor's degree in Business Administration
(Please see his resume attached)

Respectfully submits to the Annual General Meeting of Shareholders for consideration and approval.

On behalf of the Board of Directors



CHÂU DUY CƯỜNG

AGIFISH
No: 02/2025/DHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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An Giang, June 20th, 2025

STATEMENT
For approval of resolutions of the General Meeting

To: An Giang Fisheries Import & Export Joint Stock Company 's General Meeting of Shareholders

- ☐ Pursuant to the Law on Enterprises, enacted in 2020 and the Law on Securities, enacted in 2019.
- ☐ Pursuant to the Charter of An Giang Fisheries Import & Export Joint Stock Company, as approved by the General Meeting of Shareholders on June 21, 2024.

Board of Directors of An Giang Fisheries Import & Export Joint Stock Company submits the key matters to approve the following resolutions.

1. Approval of the Board of Directors' report for 2024 and the Independent members' report
2. Approval of Chief Executive Officer's report
3. Approval of the Supervisory Board's report for 2024.
4. Approval of the audited financial statement for 2024 fiscal year.
5. Approval of business and production plans in 2025
6. Approval for the General Shareholders' Meeting to authorize the Board of Directors to select one of the independent auditing firms for the 2025 financial audit, such as A&C, PwC, Ernts & Young Vietnam; Deloitte or AASC
7. Other matters within the authority of the General Meeting of Shareholders.

Respectfully submit the General Meeting for discussion and voting.

On behalf of the Board of Directors
Chairman



CHAU DUY CƯỜNG

SUPERVISORY BOARD'S REPORT

(Submitted to the 2025 General Meeting of Shareholders)

- Pursuant to the task and authority of Supervisory Board as stipulated the charter of An Giang Fisheries Import & Export Joint Stock Company (AGIFISH).
- Base on the business and production activities of AGIFISH as well as the audited 2024 Financial Statement prepared by AASC firm;
- In accordance with the 2024 supervising schedule, the Supervisory Board (so called the Board) submits the following supervision report to the General Meeting.

The Activities of the Supervisory Board in 2024.

- In 2024, The Supervisory Board held regular meetings and participated in all the meetings of The Board of Directors. The Board provided several ideas on matters related to finance, taxation and workforce management.

- Monitored the compliance of the Board of Directors and the Executive Board with the resolutions of the 2024 General Meeting of Shareholders and with legal regulations in the management of business activities.

- Reviewed the financial statements to assess the accuracy of the reported figures and their compliance with Vietnamese accounting standards. The Board confirmed that all figures presented in the audited financial statements were accurate and acceptable.

- Reviewed the compliance with regulations on both regular and irregular disclosures, as well as the accuracy of information provided to the shareholders.

I. Monitors the activities and finance of the Company in 2024

1/ Reviews the Financial Statement

- The fiscal year 2024 begun on January 01st 2024 and closed on December 31st, 2024.

- Based on the figures presented in the 2024 audited financial statements by AASC, we found that all reported figures are accurate and reflect the financial position, business, and production activities of the company, and are in compliance with Vietnamese accounting standards.

2/ Some basic financial figures.

Indicators	In 2023	In 2024	Note
1. Liquidity Indicators			
- Current Ratio	0,22	0,34	
- Quick ratio	0,17	0,31	
2. Capital Structure Indicators			
- Debt to Total Assets Ratio	1,62	1,65	



- Debt to Equity Ratio	-2,61	-2,55	
3. Activity Efficiency Indicators			
- Inventory Turnover	13,60	22,43	
- Net Revenue to Total Assets	1,57	1,80	
4. Profitability Indicators			
- Net Profit Margin (Net Profit / Net Revenue)	-0,01	-0,01	
- Return on Equity (ROE) (Net Profit / Equity)	0,03	0,02	
- Return on Assets (ROA) (Net Profit / Total Assets)	-0,02	-0,01	
- Operating Profit Margin (Operating Profit / Net Revenue)	0,01	-0,0014	

3/ Provision for Doubtful Debts and Inventory Devaluation:

Inventories have been provisioned in accordance with regulations

4/ Investment Activities in 2024

- No major investments were made in 2024.

II. Supervisory result to the Board of Directors and Executive Board

- The Board of Directors consists of 6 members, including 2 independent members and 1 non-executive member who does not participate in the company's management.
- In 2024, the Board of Directors held four meetings, issuing three resolutions and one decision to direct and manage the Company's business operations

Regarding the implementation of the 2024 Annual General Meeting of Shareholders' resolutions:

* Net revenue for the 2024 fiscal year was VND 506,8 billion, reaching 112,2% of the 2023 figure and 101,4% of the planned target (VND 500 billion).

* Profit before tax for the 2024 fiscal year was negative VND 3,489 billion, bringing the accumulated loss to VND 876.1 billion

- With respect to its monitoring duties, the Board assessed that the activities of all members of the Board of Directors and the Executive Board were in compliance with their assigned roles and authorities as stipulated in the company's charter and in accordance with applicable legal regulations.

III. The collaboration among the Supervisory Board, the Board of Director, the Executive Board and Shareholders.

- The Supervisory Board attended all meetings of the Board of Directors and several meetings of the Executive Board, and provided opinions on the orientations and decisions made by the Board of Directors and the Executive Board to ensure compliance with legal regulations and to safeguard the interests of the company. The coordination among the Board of Directors, the General Director's Board, and the Supervisory Board was carried out regularly and effectively. Issues arising during operations were promptly discussed and addressed by the Supervisory Board in collaboration with the Board of Directors and the General Director's Board. The departments within the company actively cooperated and provided all necessary

documents as requested by the Supervisory Board, contributing to the continuous improvement and effective performance of the company's operations.

- The Supervisory Board conducted a self-assessment and concluded that it had fulfilled its duties in accordance with the company's charter. This outcome was achieved not only through the dedication and efforts of each Supervisory Board member but also thanks to the enthusiastic and effective collaboration of the Board of Directors, the Executive Board, and the company's functional departments.

IV. Implementation of disclosures

The Company made timely disclosures in accordance with the regulations of State Securities Commission for both the first-six-months financial statement and the audited statement for 2024.

V. Remuneration, operating expenses, and other benefits of The Supervisory Board.

The Supervisory did not receive any remuneration in 2024 fiscal year.

VI. Summary of the Supervisory Board's meetings and operational orientation for 2025.

In 2024, the Supervisory Board met twice.:

- The first meeting was held on March 11, 2024, with the purpose of reviewing the reasonableness and compliance with accounting standards of the 2023 annual financial statements.
- The second meeting was held on August 5, 2024, with the purpose of reviewing the reasonableness and compliance with accounting standards of the 2024 semi-annual financial statements.

To effectively carry out its supervisory duties in accordance with the Law on Enterprises and the company's charter, the Board has developed the following plan for 2025.


- Monitors the company's plans, business and production activities, and fish farming operations.
- Reviews and evaluates the company's financial statement for the first half and the entire year.
- Monitors the coordination between the Board of Directors and the Executive Board.
- Monitors the business and management activities in accordance with function and duties stipulated by the Laws on Enterprises and the Company's charter as well as the implementation of resolutions and decision of the General meeting of Shareholders and the Board of Directors.


The above is the report on the Supervisory Board's performance of its duties, submitted to the 205 Annual General Meeting of Shareholders.

Sincerely.

An Giang, May 25th, 2025

The Supervisory Board


Lê Thị Ngọc Châu


Nguyễn Tường Huy



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

CANDIDATE RESUME FOR MEMBER OF THE SUPERVISORY BOARD

1. Full name: Phan Minh Trí Sex: Male
2. Date of birth: September 15th 1987 Place of birth: My Hoa Hung ward, An Giang province.
3. ID number: 089087015474 Issue date: 09/03/2022 Place of issue: The police department for Administrative Management of Social Order
4. Permanent address: Hoa Thinh hamlet, Hoa Binh Thanh ward, Chau Thanh district, An Giang province
5. Contact phone number: 0948.111.545
6. Education level: Graduated high school.
7. Professional qualification: Bachelor's degree
8. Speciality: Business Administration
9. Career Summary
 - During 2011-2015: Worked for Binh Minh Import and Export Joint Stock Company
 - Since 2016 up to now: Staff of Cold Storage My Thoi Factory of An Giang Fisheries Import and Export Joint Stock Company
10. Current workplace: An Giang Fisheries Import and Export Joint Stock Company
11. Number of shares owned: /Shares (in words.....)
12. Number of Shares Represented in Ownership Shares (In words.....)
13. Ratio of ownership of related persons.

Mark	Full name	Relationships	Number of shares	Ratio of ownership/ Charter Capital
1.				
2.				

14. Outstanding liabilities to the Company: None
15. Benefits related to the share-issuing organization: None

I hereby certify that the above information is completely accurate. I accept full responsibility in accordance with applicable laws if any information is found to be false.

An Giang, day 23 month 5 year 2025
Declarant


Phan Minh Trí