

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

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No: 130625.003/HDTC.KT5

HaNoi, 13<sup>th</sup>, June, 2025

**REVIEW AND AUDIT FINANCIAL STATEMENT ENGAGEMENTS CONTRACT**

*(Regarding the Review of the separate and consolidated financial statements for the accounting period from 01/01/2025 to 30/06/2025 and Auditing of the separate and consolidated Financial Statements for the year ended 31/12/2025 of Posts and Telecommunications Equipment Joint Stock Company)*

- Pursuant to the Civil Law No. 91/2015/QH13 approved by the National Assembly of Socialist Republic of Vietnam on 24 November 2015;
- Pursuant to the Commerce Law No. 36/2005/QH11 approved by the National Assembly of Socialist Republic of Vietnam on 14 June 2005;
- Pursuant to the Independence Audit Law No. 67/2011/QH12 approved by the National Assembly of Socialist Republic of Vietnam on 29 March 2011;
- Pursuant to the Decree No. 17/2012/ND-CP dated 13 March 2012 of the Government detailing and guiding the implementation of a number of articles of the Independent Audit Law;
- Pursuant to the Vietnamese Auditing Standard 210 - Audit Contracts and Vietnamese Standard No. 2410 on Review Engagements—Review of Interim Financial Information Performed by the Independent Auditor of the Entity;
- Pursuant to Vietnamese Auditing Standard No. 600 on Special Considerations—Audits of Group Financial Statements (including the work of component auditors);
- Pursuant to the requirements of Posts and Telecommunications Equipment Joint Stock Company and the ability of the Company to meet AASC Auditing Firm.

This contract is made and entered into by and between the parties:

**PARTY A : POSTS AND TELECOMMUNICATIONS EQUIPMENT JOINT STOCK COMPANY**

Represented by : **Mr. Tran Hai Van**

Position : Chairman of the Board of Directors

Address : No. 61 Tran Phu, Dien Bien Ward, Ba Dinh District, HaNoi

Telephone : 024.380233 429 Fax: 024.37 345 321

VAT code : 2300338114

**PARTY B : AASC AUDITING FIRM COMPANY LTD.**

Represented by : **Mr. Nguyen Thanh Tung**

Position : General Director

Address : No.1, Le Phung Hieu St, Hoan Kiem district, Ha Noi, Viet Nam

Telephone : (84-24) 3 8241 990 Số fax: (84-24) 3 8253 973





Account No : VND 0011001415059 - USD 0011371415096  
At bank : Transaction Office - Vietcombank.  
VAT code : 01 00 1111 05

**Both parties mutually agree to sign the contract with the following terms and conditions:**

## **ARTICLE I. CONTENT SERVICES**

Party B shall provide Party A with professional services of audit engagements:

- Review of the separate and consolidated financial statements for the accounting period from 01/01/2025 to 30/06/2025. The objective is to issue a conclusion on the financial statements of Party A.
- Auditing of the separate and consolidated Financial statements service for the fiscal year ended on 31/12/2025. Auditing service is performed with the goal of giving an audit opinion on the financial statements of Party A.

Audited financial and review statements include: Statement of Financial as at the end of accounting period, Statement of Income, Statement of Changes in equity (if any), Statement of Cash flows and Notes to Financial Statements for the fiscal year ended.

## **ARTICLE II: RESPONSIBILITIES OF THE PARTIES**

### **2.1. Responsibilities of Party A:**

The auditing and reviewed of Party B will be performed on the basis that the Board of General Directors and Management of Party A (with suitable range) understand and acknowledge the responsibility:

- 2.1.1. For the preparation and presentation of Financial Statements give a true and fair view in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements;
- 2.1.2. For such internal control as Board of General Directors determines necessary to enable the preparation and presentation of Financial Statements that are free from material misstatement, whether due to fraud or error;
- 2.1.3. Providing Party B promptly with:
  - a. The right to access all documents and information that management deems relevant to the preparation and presentation of the financial statements, such as accounting records, accounting records, documents and other matters;
  - b. Additional information that auditors and auditing firm may request from Board of General Directors for the purpose of the auditing and review service provision;
  - c. Right of unrestricted access to personnel of party A determined by the auditor and the firm to be necessary in order to obtain audit evidence. Arrangement of competent staff to work with Party B during the contract implementation.
  - d. Unlimited access and exchange of information for members of the audit unit.



B may be allowed to conduct or request audits of member units to conduct audits or audits of financial information or financial statements of unit members.

Management and Board of Director, where appropriate, shall be required to supply and confirm in written confirmation to "Director Management and those charged with governance's representations" on the reliability of the documents and information provided as one of the requirements of Vietnamese Standard on Auditing, in which the Board of General Directors of Party A is responsible for preparation and presentation of its financial statements and assure that either unadjusted error or summary of unadjusted errors which Party B detected and summarized during the audit and review for the current fiscal year and errors related to previous fiscal years are immaterial to the financial statements of the audit and review.

Facilitating the Party B's employees during the engagements at Party A's office.

Paying service fees to Party B pursuant to Article 4 of this Contract.

## **2.2. Responsibilities of Party B:**

### ***Audit Responsibilities:***

Party B shall perform the audit in accordance with Vietnamese Auditing Standards, laws, and relevant regulations. These standards require compliance with ethical requirements and the planning and performance of the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The audit involves performing procedures to obtain audit evidence regarding the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement due to fraud or error. The audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of accounting estimates made by management, and the overall presentation of the financial statements.

Due to inherent limitations of audits and internal controls, there is an unavoidable risk that material misstatements may not be detected, even though the audit and review are planned and performed in accordance with Vietnamese Auditing Standards.

### ***Review Responsibilities:***

Party B shall conduct the review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity. The objective is to express whether Party B is aware of any material modifications that should be made to the interim financial statements for them to be in conformity with Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant legal regulations.

The review procedures include primarily inquiries of personnel responsible for financial and accounting matters and analytical procedures, and are substantially less in scope than an audit. Consequently, Party B does not express an audit opinion on the interim financial statements.

The review engagement is not designed to detect all material matters that might require adjustment to the financial statements or to identify fraud, errors, or illegal acts. However, Party B will communicate any significant issues identified to Party A.

### ***General Responsibilities for the audit and review Services:***



Party B shall inform Party A of the audit and review plan, assign qualified and experienced auditors, and perform the engagement with independence, objectivity, and confidentiality. Party B shall not disclose any information to third parties without Party A's written consent, except as required by law or where such information is already publicly available.

Party B shall request Party A to confirm in writing the representations provided during the engagement. These representations are essential for Party B's conclusion and opinion in accordance with Vietnamese Auditing Standards and Standard No. 2410.

Party B shall assess internal control as part of audit risk assessment, but not for the purpose of expressing an opinion on its effectiveness. However, any significant deficiencies identified shall be communicated in writing to Party A.

### **ARTICLE III: REPORT THE AUDIT AND REVIEW**

#### ***Review Reports:***

Upon completion of the review, Party B shall deliver Party A with:

- ✓ 21 sets of reviewed separate and consolidated financial statements in Vietnamese;
- ✓ 21 sets of reviewed separate and consolidated financial statements in English;

In which: Party A keep 20 sets of copies, Party B keep 1 sets of copies.

The review report shall be prepared in writing and shall include the contents as prescribed by the Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, as well as relevant laws and regulations.

#### ***Audit Reports:***

Upon completion of the audit, Party B shall provide Party A with:

- ✓ 21 sets of audited separate and consolidated financial statements in Vietnamese;
- ✓ 21 sets of audited separate and consolidated financial statements in English;

In which: Party A keep 20 sets of copies, Party B keep 1 sets of copies.

Management Letter in Vietnamese (if any), highlighting deficiencies and recommendations for improvement.

The audit report will be prepared in writing with contents, including contents as provided for by the Law on independent audit, required by Vietnamese Standard No. 700 - Engagements to perform Agreed-Upon Procedures regarding Financial Information and other relevant statutory requirements.

#### **Publication of audited financial statements:**

In the event that Party A intends to issue the audit report of Party B in any form of document, or release the documents containing information on the audited financial statements, Party A commits to enclose the audit report with those documents and disseminate widely these documents only after Party B's written consent.



#### ARTICLE IV: SERVICE FEES AND PAYMENT TERMS

**Service fee :**

A package fee of service set forth in Article 1 shall be **320.000.000 VND (\*)**  
(*In word: Three hundred twenty two million dong*).

The above fees excludes local VAT, VAT rates are applied according to current regulations.

VAT shall apply in accordance with prevailing tax laws at the time of invoicing.

**Payment Terms:**

Party A shall make an advance payment of 50% upon contract signing. The remaining 50% shall be paid upon receipt of the final reports. Payment shall be made in VND via bank transfer.

Party B shall issue VAT invoices in accordance with prevailing tax laws upon service completion.

#### ARTICLE V: COMMITMENT

Both parties commit to implement all articles as set forth herein. During the implementation, the parties should promptly inform each other any problems occurred to discuss the possible solutions. Information shall be directed to the other party in writing to the above address.

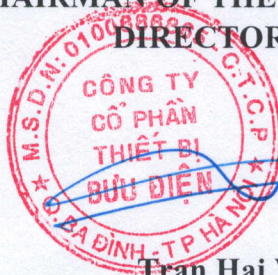
Any litigation and claims during the contract implementation will be settled by negotiation or under Civil Law the Socialist Republic of Vietnam and at the economic court agreed by the both parties.

#### ARTICLE VI: EFFECTIVENESS, LANGUAGE AND DURATION OF CONTACT

This contract is made in 02 copies in English bilingual originals, having equal validity and shall come into force upon the signature and stamp of both parties. Party A will retain 01 copies, Party B will retain 01 copies.

This contract shall be liquidated after the Party A and Party B complete their responsibilities.

**REPRESENTATIVE OF PARTY A  
POST AND TELECOMMUNICATION  
EQUIPMENT JOINT STOCK  
COMPANY  
CHAIRMAN OF THE BOARD OF  
DIRECTORS**



**Fran Hai Van**

**REPRESENTATIVE OF PARTY B  
AASC AUDITING FIRM COMPANY.,  
LTD**



**Nguyen Thanh Tung**