

**QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: *1611* /CBTT-CTN  
Disclosure of Minutes and Resolution  
of the 2025 Annual General Meeting  
of Shareholders

*Ha Long, June 28 th 2025*

To:

- Hanoi Stock Exchange;
- Esteemed shareholders.

Name of the organization: QUANG NINH CLEAN WATER JOINT STOCK COMPANY

Stock code: NQN

Address: 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang  
Ninh Province.

Telephone: 0203 3835733

Person responsible for the information disclosure: Vu Van Tuan

Address: 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang  
Ninh Province.

Telephone: 0203 3820 591

Type of information disclosure: [x] 24 h.

**Disclosure content:**

- Minutes of the 2025 annual general meeting of shareholders of Quang Ninh clean water joint stock company, no. 01/2025/BB-ĐHĐCĐ dated June 28, 2025.
- Resolution of the 2025 annual general meeting of shareholders of Quang Ninh clean water joint stock company, no. 02/2025/NQ-ĐHĐCĐ dated June 28, 2025.

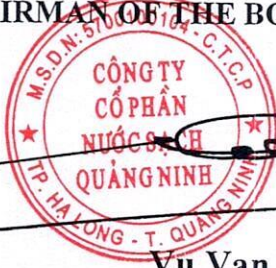
This information was disclosed on the Company's website:  
<http://www.quawaco.com.vn> on June 28 th, 2025.

The Company hereby affirms that the disclosed information is true and accurate, and takes full legal responsibility for the content of the disclosed information./.

**Recipients:**

- As stated above;
- Board of Directors;
- Supervisory Board;
- Filing: Office, TK1.

**Person responsible for the information disclosure**  
**LEGAL REPRESENTATIVE**  
**CHAIRMAN OF THE BOARD OF DIRECTOR**

  
**Vu Van Tuan**





Quang Ninh Clean Water Joint Stock Company  
General Meeting of Shareholders

Socialist Republic of Vietnam  
Independence - Freedom - Happiness

**REPORT**  
**On the Verification of Shareholder Eligibility**  
**at the 2025 Annual General Meeting of Shareholders**

*According to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*According to the Charter on Organization and Operation of Quang Ninh Clean Water Joint Stock Company as approved at the 2023 Annual General Meeting of Shareholders on April 26, 2023;*

*According to the list of shareholders attending the Meeting and the number of shares held and represented by them.*

Today, at 07:30 AM, on June 28, 2025, at the 6th Floor Hall – Headquarters of Quang Ninh Clean Water Joint Stock Company (Address: No. 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang Ninh Province), the Shareholder Eligibility Verification Committee consists of:

1. Ms. Le Thi Tam - Chairman of the Supervisory Board – Head of the Committee.
2. Ms. Nguyen Thi Hong - Member of the Supervisory Board – Member.
3. Mr. Nguyen Trong Diep, Head of the R&D Team – Member.

The shareholder eligibility verification for participation in the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company has been conducted with the following results:

**I.** According to the consolidated list of shareholders of Quang Ninh Clean Water Joint Stock Company finalized by the Vietnam Securities Depository and Clearing Corporation as of May 30, 2025, the total number of shareholders eligible to attend the 2025 Annual General Meeting of Shareholders of the Company is **987 shareholders**, holding **50,831,593 voting shares**.

**II.** The number of shareholders who are directly present and/or have validly authorized representatives at today's General Meeting is **152 shareholders**. These shareholders represent **49,649,393 shares**, equivalent to **97.67%** of the total voting shares.

Based on the above results, and pursuant to Clause 1, Article 145 of the Law on Enterprises No. 59/2020/QH14 and Clause 1, Article 19 of the Company's Charter, the Shareholder Eligibility Verification Committee hereby announces that:

1. All shareholders and/or duly authorized representatives present at today's Annual General Meeting of Shareholders are fully eligible to attend the Meeting.
2. The number of shareholders present and/or represented at this Meeting holds more than 51% of the total common voting shares of the Company, thereby satisfying

the quorum requirements for the Meeting to proceed in accordance with the Law on Enterprises No. 59/2020/QH14 and the Company's Charter.

This is the Report on the Verification of Shareholder Eligibility at the 2025 Annual General Meeting of Shareholders.

**On behalf of the Shareholder Eligibility Verification Committee  
Head of the Committee**

A handwritten signature in black ink, appearing to be 'Le Thi Tam', written over a horizontal line.

**Le Thi Tam**



Quang Ninh Clean Water  
Joint Stock Company

Socialist Republic of Vietnam  
Independence - Freedom - Happiness

**MINUTES OF BALLOT COUNTING**  
**AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**QUANG NINH CLEAN WATER JOINT STOCK COMPANY**

Today, at 10 hours 15 minutes, on June 28, 2025, at the Hall of Quang Ninh Clean Water Joint Stock Company, No. 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang Ninh Province, the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company conducted voting to approve several matters of the Meeting.

The Vote Counting Committee was elected by the General Meeting of Shareholders through direct voting and consists of the following shareholders:

1. Ms. Vu Thi Trang Nha Head of Administration and Organization Department - Head of the Committee
2. Mr. Nguyen Duc Thinh Deputy Head of Investment Management Department – Member
3. Mr. Nguyen Thien Viet Duc Deputy Head of Water and Environmental Quality Department - Member
4. Mr. Nguyen Truong Xuan Deputy Head of Planning and Materials Department – Member
5. Ms. Tran Thi Yen Electromechanical, Technology and Water Meter Department – Member

Verification of the ballots submitted by shareholders/authorized representatives at the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company for the following matters:

**Agenda Item 1:** Report on production and business results in 2024 and the production and business plan for 2025.

**Agenda Item 2:** Report on the activities of the Board of Directors in 2024 and orientations for 2025.

**Agenda Item 3:** Supervisory Board's report on monitoring the production and business results, and the performance of the Board of Directors and the General Director in 2024.

**Agenda Item 4:** Report on activities of the Supervisory Board in 2024 and the activity plan for 2025.

**Agenda Item 5:** Proposal for approval of the audited financial statements for 2024.

**Agenda Item 6:** Proposal for approval of the profit distribution plan for 2024.

**Agenda Item 7:** Proposal for approval of remuneration for the Board of Directors, concurrent position allowance for the Company Secretary, and salaries for the Supervisory Board in 2025.

**Agenda Item 8:** Proposal for approval of the selection plan for the list of audit firms for the Company's financial statements in 2025.

**Agenda Item 9:** Approval of the report and policy on additional state capital contribution to Quang Ninh Clean Water Joint Stock Company.

**Agenda Item 10:** Approval of the addition of business lines of the Company.

**Agenda Item 11:** Approval of the report on the implementation of the Quawaco service-integrated apartment building project and the policy to convert the project into an investment project for the construction of the Hong Gai Water Enterprise office headquarters.

The ballot counting results are as follows:

1. At the time of voting, the number of shareholders attending the meeting was **152**, representing 49,649,393 shares, equivalent to 97.67% of the total outstanding voting shares of the Company. Details are as follows:

1.1. Total number of shareholders attending in person:

+ Quantity: 152 shareholders

+ Equivalent to: 586,200 voting shares

1.2. Number of authorized representatives attending:

+ Quantity: 10 representatives

+ Equivalent to: 49,063,193 voting shares

1.3. Total number of shareholders who authorized representation:

+ Quantity: 13 shareholders

+ Equivalent to: 49,063,193 voting shares

**Voting results:**

No	Voting item	Agree	Disagree	No opinion
1	Report on production and business results in 2024 and the production and business plan for 2025.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
2	Report on the activities of the Board of Directors in 2024 and orientations for 2025.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.



No	Voting item	Agree	Disagree	No opinion
3	Supervisory Board's report on monitoring the production and business results, and the performance of the Board of Directors and the General Director in 2024.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
4	Report on activities of the Supervisory Board in 2024 and the activity plan for 2025.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
5	Proposal for approval of the audited financial statements for 2024.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
6	Proposal for approval of the profit distribution plan for 2024.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
7	Proposal for approval of remuneration for the Board of Directors, concurrent position allowance for the Company Secretary, and salaries for the Supervisory Board in 2025.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
8	Proposal for approval of the selection plan for the	152 ballots, representing 49.649.393 shares,	0 ballots, representing 0	0 ballots, representing 0

No	Voting item	Agree	Disagree	No opinion
	list of audit firms for the Company's financial statements in 2025.	equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	shares, equivalent to 0,0 %.	shares, equivalent to 0,0 %.
9	Approval of the report and policy on additional state capital contribution to Quang Ninh Clean Water Joint Stock Company	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
10	Approval of the addition of business lines of the Company.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.
11	Approval of the report on the implementation of the Quawaco service-integrated apartment building project and the policy to convert the project into an investment project for the construction of the Hồng Gai Water Enterprise office headquarters.	152 ballots, representing 49.649.393 shares, equivalent to 100,0 % of the total outstanding voting shares present at the General Meeting.	0 ballots, representing 0 shares, equivalent to 0,0 %.	0 ballots, representing 0 shares, equivalent to 0,0 %.

Pursuant to the Charter of Quang Ninh Clean Water Joint Stock Company, the following matters were approved by the General Meeting of Shareholders:

**Agenda Item 1:** Report on production and business results in 2024 and the production and business plan for 2025.

**Agenda Item 2:** Report on the activities of the Board of Directors in 2024 and orientations for 2025.

**Agenda Item 3:** Supervisory Board's report on monitoring the production and business results, and the performance of the Board of Directors and the General Director in 2024.

**Agenda Item 4:** Report on activities of the Supervisory Board in 2024 and the activity plan for 2025.

**Agenda Item 5:** Proposal for approval of the audited financial statements for 2024.

**Agenda Item 6:** Proposal for approval of the profit distribution plan for 2024.

**Agenda Item 7:** Proposal for approval of remuneration for the Board of Directors, concurrent position allowance for the Company Secretary, and salaries for the Supervisory Board in 2025.

**Agenda Item 8:** Proposal for approval of the selection plan for the list of audit firms for the Company's financial statements in 2025.

**Agenda Item 9:** Approval of the report and policy on additional state capital contribution to Quang Ninh Clean Water Joint Stock Company.

**Agenda Item 10:** Approval of the addition of business lines of the Company.

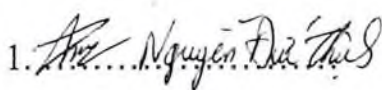
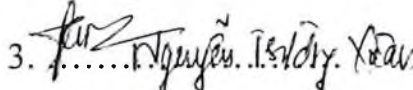

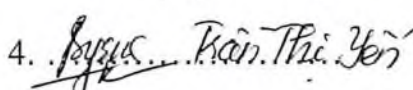
**Agenda Item 11:** Approval of the report on the implementation of the Quawaco service-integrated apartment building project and the policy to convert the project into an investment project for the construction of the Hong Gai Water Enterprise office headquarters.

The vote counting was completed at 10 hours 20 minutes on the same day. These minutes were prepared on the spot and unanimously approved and signed by all members of the Vote Counting Committee.

The Vote Counting Committee handed over the Minutes and all Ballots to the Chairperson of the Meeting./.

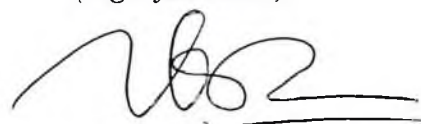
**MEMBERS**

(Sign, full name)

1.  3.   
2.  4. 

**HEAD OF THE VOTE COUNTING  
COMMITTEE**

(Sign, full name)

  
Vu Thi Trang Nhia



**MINUTE**  
**THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**QUANG NINH CLEAN WATER JOINT STOCK COMPANY**

Company Name: Quang Ninh Clean Water Joint Stock Company  
Stock Code: NQN

Head Office: No. 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City,  
Quang Ninh Province

Enterprise Registration Certificate No.: 5700100104, issued by the  
Department of Planning and Investment of Quang Ninh Province, 14th  
amendment registered on July 18, 2024

At 08:00 AM on June 28, 2025, at the Hall on the 6th Floor – Head Office  
of Quang Ninh Clean Water Joint Stock Company (Address: No. 449 Nguyen  
Van Cu Street, Hong Hai Ward, Ha Long City, Quang Ninh Province), the 2025  
Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock  
Company was convened with the following agenda:

**I. LEGALITY OF THE GENERAL MEETING OF SHAREHOLDERS**

The Head of the Shareholder Eligibility Verification Committee read the  
minutes confirming the legality of the meeting.

Participants: The total number of shareholders of Quang Ninh Clean Water  
Joint Stock Company is 987 shareholders, owning 50,831,593 voting shares  
(equivalent to 100% of the charter capital).

Number of shareholders attending the Meeting:  
152 shareholders, owning 49,649,393 voting shares, equivalent to 97.67%,  
including:

- Number of shareholders attending in person: 152 shareholders, holding  
586,200 shares.

- Number of proxies attending the Meeting: 10 individuals, representing  
49,063,193 shares.

- Number of validly authorized shareholders: 13 shareholders, representing  
49,063,193 shares.

Based on the results of the shareholder eligibility check and in accordance  
with Clause 1, Article 145 of the Law on Enterprises No. 59/2020/QH14 and  
Article 19 of the Company's Charter, the number of shareholders present and  
validly authorized to attend the Meeting represent more than 51% of the total  
number of voting common shares of the Company. Therefore, the 2025 Annual  
General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock

Company meets the conditions to be legally convened. The Meeting is declared valid and duly constituted.

## **II. OPENING SESSION OF THE GENERAL MEETING OF SHAREHOLDERS**

*1. Mr. Pham Minh Hai – Secretary of the Company's Youth Union, Deputy Head of Administration and Human Resources Department – carried out the following procedures::*

- Organizational arrangements;
- Flag salute;
- Opening of the Meeting and introduction of delegates;
- Introduction of the Chairperson of the Meeting.

*2. Mr. Vu Van Tuan – Chairman of the Board of Directors – acted as the Chairperson of the Meeting.*

- The Meeting introduced and voted to approve the Presidium, consisting of 3 members:

+ Mr. Vu Van Tuan – Chairman of the Board of Directors – Chairperson of the Meeting

+ Mr. Hoang Ngoc Ha – Member of the Board of Directors, General Director – Member

+ Ms. Nguyen Thi Thanh – Member of the Board of Directors, Chairwoman of the Trade Union – Member

- The Meeting introduced and voted to approve the Secretariat, consisting of 2 members:

+ Mr. Pham Hung Manh – Company Secretary – Secretary of the Meeting

+ Ms. Dinh Thu Tuyen – Deputy Head of the Research and Development Team – Secretary of the Meeting

- The Meeting introduced and voted to approve the Vote Counting Committee, consisting of 5 members:

+ Ms. Vu Thi Trang Nha - Head of Administration and Organization Department - Head of the Committee

+ Mr. Nguyen Duc Thinh - Deputy Head of Investment Management Department – Member

+ Mr. Nguyen Thien Viet Duc - Deputy Head of Water and Environmental Quality Department – Member

+ Mr. Nguyen Truong Xuan - Deputy Head of Planning and Materials Department – Member

+ Ms. Tran Thi Yen - Electromechanical, Technology and Water Meter Department – Member

*3. Ms. Nguyen Thi Thanh – Member of the Board of Directors, Chairwoman of the Company's Trade Union, and member of the Presidium – presented the Rules of Operation and Agenda of the Meeting.*

The General Meeting approved the contents unanimously with no additional comments or objections.

*4. Mr. Vu Van Tuan – Chairman of the Board of Directors, Chairperson of the Meeting – continued to preside over the General Meeting.*

### **III. PRESENTATIONS AT THE GENERAL MEETING**

1. The General Meeting watched a video report on the business performance in 2024 and the business plan for 2025. (The full text of the Report is included in the meeting documents distributed to shareholders upon registration)

2. Mr. Hoang Ngoc Ha – Member of the Board of Directors, General Director – presented the following contents to the Meeting: The Proposal and full Report on the activities of the Board of Directors in 2024 and the orientations for 2025.

3. Ms. Le Thi Tam – Head of the Supervisory Board – presented the following contents to the Meeting:

3.1. The Supervisory Board's report on oversight of the business performance and the activities of the Board of Directors and General Director in 2024.

3.2. Report on the Supervisory Board's performance in 2024 and the activity plan for 2025.

3.3. Proposal for the selection of the list of auditing firms for the 2025 financial statements of the Company.

4. Mr. Hoang Ngoc Ha – Member of the Board of Directors, General Director – continued presenting the following items:

4.1. Proposal for approval of the audited financial statements for 2024.

4.2. Proposal for approval of the 2024 profit distribution plan.

4.3. Proposal for approval of the 2025 remuneration for the Board of Directors, concurrent allowance for the Company Secretary, and salaries of the Supervisory Board.

4.4. Proposal for approval of the report and policy on the supplementation of state capital at Quang Ninh Clean Water Joint Stock Company.

4.5. Proposal for approval of the addition of business lines to the Company's business registration.

4.6. Proposal for approval of the implementation status report on the Quawaco Mixed-use Residential and Service Building Project and the policy on



converting the project into an investment project for constructing the Office Headquarters of Hong Gai Water Enterprise.

#### **IV. VOTING RESULTS ON THE MATTERS PRESENTED AT THE GENERAL MEETING**

##### **1. Report on business performance in 2024 and business plan for 2025**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

##### **2. Report on the activities of the Board of Directors in 2024 and orientations for 2025**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

##### **3. Supervisory Board's oversight report on the Company's business performance and the activities of the Board of Directors and the General Director in 2024**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares..

##### **4. Report on the Supervisory Board's performance in 2024 and activity plan for 2025**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

##### **5. Proposal for approval of the audited financial statements for 2024**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

##### **6. Proposal for approval of the 2024 profit distribution plan**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares

- Abstentions: 0 shares.

**7. Proposal for approval of the 2025 remuneration for the Board of Directors, concurrent allowance for the Company Secretary, and salaries of the Supervisory Board**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

**8. Proposal for approval of the selection plan for the list of auditing firms for the Company's 2025 financial statements**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

**9. Proposal for approval of the report and policy on the supplementation of state capital at Quang Ninh Clean Water Joint Stock Company**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

**10. Proposal for approval of the addition of business lines to the Company's business registration**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

**11. Proposal for approval of the implementation status report on the Quawaco Mixed-use Residential and Service Building Project and the policy on converting the project into an investment project for constructing the Office Headquarters of Hong Gai Water Enterprise**

- Agree: 49.649.393 shares, accounting for 100% of the total voting shares present at the Meeting

- Disagree: 0 shares
- Abstentions: 0 shares.

**V. CLOSING PROCEDURES OF THE GENERAL MEETING**

1. **Mr. Pham Hung Manh** – Secretary of the Meeting – presented the draft Minutes and draft Resolution of the General Meeting.

2. The General Meeting voted and approved the full text of the draft Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders with 100% approval.

3. These Minutes were fully and accurately recorded by the Secretary of the Meeting, read aloud at the Meeting, and approved by the General Meeting with a 100% voting rate.

4. **Mr. Hoang Ngoc Ha** – Member of the Presidium – delivered the closing remarks of the Meeting.

5. These Minutes were prepared at 11:35 AM on June 28, 2025 at the Hall, 6th Floor – Head Office of Quang Ninh Clean Water Joint Stock Company (Address: No. 449 Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang Ninh Province).

#### SECRETARIES

Pham Hung Manh: .....

Dinh Thu Tuyen: .....

#### CHAIRMAN OF THE GENERAL MEETING OF SHAREHOLDERS

CHAIRMAN OF BOD



**Vu Van Tuan**



**RESOLUTION**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**QUANG NINH CLEAN WATER JOINT STOCK COMPANY**

*According to:*

*The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*The Charter on organization and operation of Quang Ninh Clean Water Joint Stock Company, adopted by vote at the 2023 Annual General Meeting of Shareholders on June 24, 2023;*

*The Minutes of the 2025 Annual General Meeting of Shareholders No. 01/2025/BB-AGM and the Verification of Shareholder Eligibility and the Vote Counting Minutes on the resolutions of the 2025 Annual General Meeting of Shareholders.*

**THE GENERAL MEETING OF SHAREHOLDERS OF QUANG NINH  
CLEAN WATER JOINT STOCK COMPANY  
HEREBY RESOLVES:**

**Article 1.** Approval of the 2024 Business Performance Report and the 2025 Business Plan (*Attached to Report No. 997/BC-CTN dated May 6, 2025, of the Company*), with the following key indicators:

1. Business performance in 2024

No	Key indicators	Unit	Actual 2023	2024		Comparison	
				Plan	Actual	Compare to plan (%)	Compare to 2023 (%)
I. PRODUCTION INDICATORS							
1	Extracted tap water	1,000 m3	72,714	78,624	74,721	95.04%	102.76%
2	Water consumption volume	1,000 m3	65,055	65,968	66,833	101.31%	102.73%
3	Water loss rate	%	11.14	10.81	10.86	0.05%	-0.28%

No	Key indicators	Unit	Actual 2023	2024		Comparison	
				Plan	Actual	Compare to plan (%)	Compare to 2023 (%)
4	Customer growth	households	9,411	9,400	9,411	100.12%	100.00%
<b>II. FINANCIAL INDICATORS</b>							
5	Total revenue	Million dong	781,380	782,238	814,471	104.12%	104.23%
6	Revenue from tap water	Million dong	751,528	761,751	780,597	102.47%	103.87%
7	Profit before tax	Million dong	65,607	66,642	71,058	106.63%	108.31%
8	Profit after tax	Million dong	52,763	53,313	56,814	106.57%	107.68%
9	Basic earnings per share (based on average charter capital)	Dong	543	1,049	1,118	69 (dong)	575 (dong)
10	Return on owner's equity (ROE)	%	10.38%	10.49%	11.18%	+0.69	+0.39
11	Dividend payment obligation to state-owned capital	%	2.84	2.86	2.87	+0.01	+0.03
12	Average employee income	1000d/person/month	13,886	14,187	14,954	+767 (1000d)	+1,068 (1000d)

## 2. Business plan in 2025

NO	INDICATORS	UNIT	PLAN IN 2025	NOTE
<b>PRODUCTION INDICATORS</b>				
1	Extracted tap water	1,000 m3	78,843	
2	Water consumption volume	1,000 m3	69,610	
3	Water loss rate	%	10.28	
4	Customer growth	Households	9,000	
<b>FINANCIAL INDICATORS</b>				

NO	INDICATORS	UNIT	PLAN IN 2025	NOTE
5	Total revenue	Million dong	855,192	
6	Profit before tax	Million dong	76,697.5	
7	Profit after tax	Million dong	61,358	
8	Basic earnings per share (based on average charter capital)	%	12.07	
9	Assigned Dividend Obligation to State-Owned Capital	%	2.88	
10	Average employee income	1.000d/person/month	15,157	

**Article 2.** Approval of the 2024 Board of Directors (BOD) Report and 2025 Activity Orientation (*Attached to Report No. 998/BC-CTN dated May 6, 2025, of the Company*).

**Article 3.** Approval of the Supervisory Board (SB) Report on the 2024 Business Performance and management activities. (*Attached to Report No. 05/BC-CTN dated April 20, 2025, of the Company's Supervisory Board*).

**Article 4.** Approval of the Supervisory Board's self-assessment report for 2024 and activity direction for 2025 (*Attached to Report No. 06/BC-CTN dated April 21, 2025, of the Company*).

**Article 5.** Approval of the 2024 audited Financial Statement (*Attached to Proposal No. 999/BC-CTN dated May 6, 2025, of the Company*) by VACO Auditing Co., Ltd. Key figures:

- Total assets: 1.130.660.779.992 dong.
- Owner's equity: 657.519.125.796 dong.
- Total revenue and other income: 814.470.933.944 dong.
- Profit before tax: 71.057.956.784 dong.
- Net profit after tax: 56.813.616.513 dong.
- Basic EPS: 1.118 dong.

**Article 6.** Approval of 2024 profit distribution plan and dividend payment:

NO	Indicators	Unit	Actual amount	Tỷ %
1	Profit for dividend distribution & fund allocations	dong	56,813,616,513	100
2	Fund allocations			
2.1	Development Investment Fund	dong	8,522,042,477	15
2.2	Bonus and Welfare Fund	dong	33,702,906,547	59.3
	Include:			
	- Employee Bonus Fund	dong	9,959,873,564	
	- Welfare Fund		23,239,704,983	



	- Executive Management Bonus Fund		503,328,000	
3	Dividend payment	dong	14,588,667,489	25,7
	- state shareholder dividend		14,028,730,489	
	- Other shareholder dividends		559,937,000	
4	Dividend payout ratio	%	2,87	

**Dividend payment schedule:** Authorized to the BOD to decide based on the company's financial situation.

**Article 7.** Approval of remuneration for the BOD, Secretary and Supervisory Board for 2025 (*Attached to Submission No. 1001/TTr-HĐQT dated May 6, 2025 of the Company*), with the following basic contents:

**1. Board of Directors:**

- Total members: 07

- Remuneration:

+ Chairman: Full-time salary per company regulations + state capital rep. allowance: 7.560.000 VND/month

+ Members: Salary + allowance: 4.420.000 VND/person/month

**2. Supervisory Board:**

- Total members: 03

- Members receive salary per internal regulations

**3. Secretary:**

- Member: 01

- Salary per regulations + concurrent duty allowance: 2.947.000 VND/month

Payment policy: 80% paid monthly, 20% settled after annual financial close if business targets and legal obligations are met.

**Article 8.** Approval of list of 4 audit firms for 2025. The BOD is authorized to select one: AASC Auditing Firm Co., Ltd; Vietnam Auditing and Valuation Co., Ltd; VACO Auditing Co., Ltd; RSM Vietnam Auditing & Consulting Co., Ltd.

**Article 9.** Approval of the plan to increase state capital contribution based on asset revaluation (per Inspection Conclusion No. 21/KL-TTr date 09/08/2022);

Amount: 118.715.406.743 VND. BOD is authorized to complete related legal procedures and update the Company Charter accordingly.

**Article 10.** Approval of the addition of business lines; BOD is authorized to update the Company's business registration and Charter.

**Article 11.** Approval of the proposal to report to the owner on the Quawaco mixed-use apartment project and proposed conversion to the Office Headquarters project of Hong Gai Water Enterprise to avoid waste as per government directive.

**Article 12.** The Annual General Meeting unanimously approves the full text of this 2025 Resolution, effective from June 28, 2025.

**Article 13.** Implementation:

The 2025 Annual General Meeting of Shareholders authorizes and assigns the Board of Directors and the Supervisory Board of Quang Ninh Clean Water Joint Stock Company to be responsible for directing and organizing the implementation of the contents of this Resolution as approved by the General Meeting. Shareholders are responsible for complying with and executing this Resolution in accordance with their respective functions and duties, in compliance with the provisions of law and the Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company.

ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS



**Vu Van Tuan**



## REPORT

### Business performance results in 2024 and business Plan for 2025

#### PART I. BUSINESS PERFORMANCE RESULTS IN 2024

#### I. CHARACTERISTICS OF THE BUSINESS SITUATION

##### 1. Advantages:

Implementing tasks in 2024, Quang Ninh Province encountered both opportunities and advantages interwoven with difficulties and challenges. Several unforeseen issues arose due to the instability of the global macroeconomic environment and geopolitical-security fluctuations. In particular, Typhoon No. 3 (Yagi) caused extremely severe damage to people, property, crops, livestock and economic infrastructure, significantly affecting the material and spiritual life of the people and business activities in the province.

The Provincial Party Committee, the People's Council, the People's Committee, and the Provincial Fatherland Front Committee closely followed the direction of the Central Government and the actual local situation. They focused on directing the implementation of Resolution No. 01/NQ-CP dated January 8, 2024, of the Government; Resolution No. 20-NQ/TU dated November 27, 2023, of the Provincial Party Committee and Resolution No. 176/NQ-HDND dated December 8, 2023, of the Provincial People's Council regarding the socio-economic development tasks for 2024, under the theme: "Improving the quality of economic growth; developing culture and people with the rich identity of Quang Ninh."

Thanks to the unity, leadership and mobilization of the strength of the entire political system, the active involvement of the armed forces, ethnic communities, and the business sector, Quang Ninh achieved significant results in various areas.

The economy reached important results. Total state budget revenue was estimated to reach 100% of the annual target. Foreign Direct Investment (FDI) attraction exceeded USD 2 billion placing the province among the leading localities in the country. The processing and manufacturing industry remained the main growth driver, increasing by 20.45%, 4.05 percentage points higher than the same period last year.

The total number of visitors to the province was estimated at 19 million, increase 20% comparing to the past year, including 3.5 million international visitors. Total tourism revenue was estimated at VND 46,460 billion, up 38% year-over-year. Domestic non-budget investment capital reached VND 28,310



billion. 2024 also marked the seventh consecutive year that Quang Ninh maintained its top position in the PCI (Provincial Competitiveness Index) and remained among the leaders in the PAR Index, SIPAS, and ICT indexes.

Cultural, social, and human development made notable progress. Social welfare received special attention. The socio-political situation across the province remained stable, with the people united and confident in the leadership of the Party. Total social welfare expenditure was estimated at VND 1,897 billion, a 23% increase over the same period. An additional 31,350 jobs were created, reaching 104% of the annual target. The quality of healthcare services and population health continued to improve.

Gross Regional Domestic Product (GRDP) at current prices in 2024 was estimated at VND 347.5 trillion. In terms of economic structure: agriculture, forestry, and fisheries accounted for 4.5%; industry and construction made up 50.8%; services accounted for 33.4%; and product taxes minus subsidies represented 11.3%. The per capita GRDP was estimated at USD 10,272, up 7.7% year-over-year. Labor productivity reached VND 569.6 million per worker, up 9.8% compared to 2023.

The province implemented multiple measures to maintain and improve scores in PCI, PAR Index, SIPAS, and PAPI; waived or reduced certain administrative fees through online public services; and focused on the development of high-quality human resources and skilled labor, alongside scaling up and improving population quality.

These favorable conditions enabled Quang Ninh clean water joint stock company to develop water supply infrastructure, expand its customer base and service areas. Moreover, various policies from the central and local governments supported business activities, improved revenue and production efficiency, and ensured stable employment and livelihoods for employees.

## **2. Difficulties**

Despite the aforementioned advantages, Quang Ninh clean water company also faced several significant challenges that directly impacted its business performance, specifically:

- The year 2024 can be considered an exceptionally unique and difficult year. Vietnam in general, and Quang Ninh Province in particular, were confronted with a multitude of challenges, especially the instability of the global macroeconomic environment, geopolitical-security fluctuations, and the severe impacts of climate change. In particular, Typhoon YAGI — the strongest storm in the East Sea in the past 30 years and on Vietnamese mainland in the past 70 years — made landfall in Quang Ninh Province, causing damages totaling up to VND 28 trillion, accounting for one-third of the country's total damage. Other negative factors such as inflation, rising exchange rates, political conflicts, and reduced tourism spending further impacted the region. As a result, the number of tourists visiting Quang Ninh remained low. Consequently, the volume of water consumption from tourism and service sector customers has not fully recovered or grown. In

addition, several industrial and energy enterprises suspended part or all of their production lines, significantly affecting the Company's water consumption volumes.

- The Company employs a large number of staff. Female employees account for a high proportion (over 47%). Its operations span the entire province, making task assignment challenging and reducing overall productivity.

- Throughout 2024, the expansion and renovation of roads, sidewalks, and drainage systems under various transportation and urban beautification projects in the province affected the Company's water pipeline systems. Many areas of the pipeline system require frequent upgrades and repairs; customer water meters need replacement due to long-term use. Additional tools and equipment were required for water supply units. Electricity price hikes, along with frequent and prolonged power outages, necessitated the use of generators for production operations — all of which significantly increased water production costs.

- The effects of climate change in 2024 led to drought and heatwaves. Water levels in reservoirs and dams dropped significantly compared to the same period last year, with a continuing downward trend due to shrinking lakebed areas. Rising sea levels also caused increasing saltwater intrusion, reducing the quality of river, stream, and reservoir water, and complicating the management and protection of raw water sources. The Company had to allocate considerable resources to respond to water source depletion and ensure stable water production and supply for the public.

- Input costs such as electricity, chemicals, and raw materials continued to rise sharply. These factors directly impacted the Company's business operations and the livelihoods of its employees.

Quang Ninh clean water joint stock company, with a long-standing tradition in clean water production and distribution, has built upon the achievements of previous years. The Board of Directors and Company executives made significant efforts in management and leadership, leveraging the collective intelligence of all departments. The unity, cooperation, and dedication of all employees enabled the Company to fulfill its production and business targets.

## **I. RESULTS OF BUSINESS PERFORMANCE**

In implementing the resolutions of the Annual General Meeting of Shareholders as well as the resolutions and decisions of the Company's Board of Directors in 2024, the Executive Board has carried out its functions and responsibilities in managing and operating all aspects of the Company's production and business activities.

The Executive Board assigned specific tasks to each member according to their respective areas of responsibility to ensure timely supervision, coordination, and direction of operations across all departments and units within the Company.

### 1. Results of Key Indicators:

No	Key indicators	Unit	Actual 2023	2024		Comparison	
				Plan	Actual	Compare to plan (%)	Compare to 2023 (%)
I. PRODUCTION INDICATORS							
1	Extracted tap water	1.000 m3	72.714	78.624	74.721	95,04%	102,76%
2	Water consumption volume	1.000 m3	65.055	65.968	66.833	101,31%	102,73%
3	Water loss rate	%	11,14	10,81	10,86	0,05%	-0,28%
4	Customer growth	households	9.411	9.400	9.411	100,12%	100,00%
II. FINANCIAL INDICATORS							
5	Total revenue	Million dong	781.380	782.238	814.471	104,12%	104,23%
6	Revenue from tap water	Million dong	751.528	761.751	780.597	102,47%	103,87%
7	Profit before tax	Million dong	65.607	66.642	71.058	106,63%	108,31%
8	Profit after tax	Million dong	52.763	53.313	56.814	106,57%	107,68%
9	Basic earnings per share (based on average charter capital)	Dong	543	1049	1118	69 (dong)	575 (dong)



10	Return on owner's equity (ROE)	%	10,38%	10,49%	11,18%	+0,69	+0.39
11	Dividend payment obligation to state-owned capital	%	2,84	2,86	2,87	+0,01	+0,03
12	Average employee income	1000d/person/month	13.886	14.187	14.954	+767 (1000d)	+1.068 (1000d)

## 2. Implementation of key operational programs:

With a strong tradition of unity, combined with creativity and innovation in the workplace, Quang Ninh Water clean water joint stock company (QUAWACO) has remained determined to overcome all challenges. The Company closely followed directives from the Provincial Government and related departments, striving to turn challenges into opportunities. It ensured a safe and stable water supply for over 274,000 customers across the province while also maintaining the physical and mental well-being of more than 1,318 employees. In 2024, the Company identified its key operational theme as: **"Striving to enhance the quality of human development and foster QUAWACO's culture in alignment with our mission."** The focus was on improving the capacity of the entire staff, building a strong corporate culture, and optimizing human resources to enhance management efficiency and the quality of task execution. The goal was to maximize labor effectiveness and increase surplus value through efficient use of existing human resources. This, in turn, aimed to improve service quality before, during, and after water supply installation and usage, strengthen relationships between the Company and its customers, build trust, nurture, and develop customer satisfaction with the Company's products and services. The Company also successfully carried out essential tasks such as: ensuring water supply safety, expanding the water supply network, applying scientific and technological advancements, improving labor productivity to increase output and revenue, expanding water supply coverage, reducing water loss rates, enhancing material well-being and motivation for employees.

In addition to the goals outlined in the key work theme, 2024 also posed many challenges with complex water supply tasks. However, thanks to the strong leadership of the Party Committee, Board of Directors, and Executive Board, along with early, synchronized, and optimal solutions and the active involvement



of all departments and employees, the Company achieved encouraging business results in 2024, as detailed below:

### **2.1. Leadership and management by the Company's Board of directors**

In 2024, the Party Committee, Board of Directors, and Executive Board of the Company demonstrated decisive, proactive, and focused leadership and management, closely aligning with the resolutions and directives of the Provincial Party Committee, People's Council, and People's Committee of Quang Ninh Province. Their leadership ensured water supply safety and security, and guided business operations in accordance with actual production conditions, meeting the socio-economic development requirements of Quang Ninh Province in the new context. The key points include:

- Developing an investment strategy for expanding the water supply system and market development, along with specific solutions to implement the Company's development strategy, gradually leading the Company toward sustainable growth and progress;

- Investing in key projects to supplement water sources, renovate and expand water transmission and distribution pipelines to meet the needs of households, production, and tourism services. Developing a roadmap for water supply projects in line with the progress of socio-economic, urban tourism, and industrial zone development projects in Quang Ninh Province;

- Expanding the water supply system and focusing on customer development to enhance competitive advantage;

- Continuously improving and innovating operational and management processes to suit practical production and social conditions, as well as scientific and technical advances, thereby increasing work efficiency, reducing customer access time to water sources, cutting costs, and minimizing management risks;

- Creating a dynamic and professional working environment with a workforce exhibiting professional behavior and courteous communication; building a green – clean – friendly – modern space. Effectively utilizing and enhancing human resource quality through competency assessments, training, scientific and transparent workforce arrangement and recruitment, with the goal of reducing the labor-to-connection ratio and increasing revenue per employee. Strengthening labor discipline across the Company and implementing comprehensive solutions to boost labor productivity;

- Enhancing service and product quality, delivering customer satisfaction in terms of service attitude and approach, and offering additional utilities and services alongside the core product (clean water), always demonstrating care and respect for customers;

- Applying scientific and technological innovations to production and business operations to improve efficiency, reduce costs, facilitate management, and increase labor productivity;

- Maximizing opportunities to develop the digital economy; recognizing digital transformation as an inevitable trend and a key, ongoing task—both urgent and long-term. Building plans and roadmaps and accelerating the digital transformation process to address bottlenecks and create breakthroughs in development, thereby enhancing the quality of growth.

## **2.2. Water Supply and Customer Service**

In 2024, the Company implemented a wide range of solutions, including reviewing water demand and encouraging residents to use clean water, in order to increase water supply coverage. The Company focused on fulfilling its core mission of water production and supply, and was fundamentally able to meet the water demand of customers in the region. Several key projects were completed, promptly providing water resources to support Quang Ninh Province's socio-economic development, increasing production output and revenue, and ensuring financial balance in accordance with the goals set by the Provincial People's Committee (the owner's representative) and the General Meeting of Shareholders.

Throughout the year, the Company continued to promote cashless payment for water bills via banks and intermediary payment services. By December 31, 2024, the number of customers using cashless payments had reached 85.25% of all issued invoices, accounting for 92.30% of the Company's total water bill revenue.

The Water Supply System Monitoring Center – Call Center continued to perform effectively, handling and promptly responding to 23,786 customer calls related to water supply services via the hotline 1900.545.520. Customer feedback regarding water supply issues and water quality at the point of meter was processed and resolved within 24 hours. For unresolved complaints, the Customer Service Center proactively contacted customers to explain the causes and received their cooperation in return.

To facilitate customers in water connection and usage, the Company reviewed and revised its customer development procedures, simplifying processes and reducing the time required to connect to the water supply from the time of registration to just two working days (a reduction of five days compared to before). The Company also registered with local Public Administrative Service Centers to bring water connection procedures onto Level 3 and Level 4 online public services, and began accepting clean water connection requests via the hotline 1900 545 520, significantly reducing the need for customers to travel for administrative procedures.

Additionally, to proactively approach potential customers, the Company surveyed water usage demand in residential areas and coordinated with local authorities to agree on water infrastructure investments. Campaigns such as "going door to door" were conducted to encourage and assist residents with clean water connection procedures. The Company also deployed value-added services such as tank cleaning, disinfection, repair and maintenance of hot water systems, and post-meter water system services to support and better serve customers.

### **2.3. Improve water quality, exploit water resources and protect the environment**

The quality of water supplied to customers is strictly controlled. Raw water sources are regularly tested to ensure water source security. Laboratories at the Company's facilities monitor the quality of raw water, water after sedimentation, after filtration, and after treatment on a per-shift basis, in accordance with regulations. The quality of treated water at plants and treatment zones is closely monitored and complies with QCVN 01-1:2018/BYT – the national technical regulation on drinking water quality issued by the Ministry of Health. The Company also conducts periodic internal quality control in accordance with Circular No. 41/2018/TT-BYT dated December 18, 2018.

For manganese control, the Company uses chlorine oxidation at water treatment plants to ensure that post-treatment manganese levels remain below 0.05 mg/L, meeting water quality standards. The Company has also equipped laboratories at Mieu Hong and Dien Vong Water Plants with DR6000 spectrophotometers, improving the precision of manganese monitoring compared to previous multi-parameter rapid testing devices.

Water source security is regularly monitored, and potential pollution discharge points are promptly detected. The Company makes recommendations to local authorities for timely intervention, ensuring safe water for production and supply.

The Company consistently hires professional units to collect sludge and hazardous waste, expands the use of drying yards for sludge and enhances the efficiency of existing ones. It has also built storage facilities for dried sludge, increasing surface area reuse and improving sludge treatment. More plants and treatment facilities now collect dry sludge, which reduces both the volume compared to wet sludge and overall treatment costs, thereby lowering production expenses.

To ensure the quality of clean water products, the Company continues maintaining biological fish tanks at water treatment plants as a biological indicator for monitoring raw water quality. Additionally, it utilizes remote monitoring systems for online water quality surveillance, ensuring effective quality control.



In 2024, the Company carried out procedures for the issuance and renewal of water extraction licenses for several water sources, including: wells 548A, 548B, 541A Dong Trieu; Van Gia Lake, Kim Tinh Lake, Doan Tinh Lake (Mong Cai); Van Long Stream, Road 12 (Van Don); Dam Ha River; and Khe Giua Stream, ensuring that extraction volumes meet production and water supply needs. Regular water usage reports are submitted fully and in accordance with regulations.

Environmental protection efforts are strictly implemented in compliance with legal requirements. The Company fulfills all procedures related to environmental permits and industrial discharge licensing, reports and pays environmental protection fees, and ensures the proper collection, storage, transportation, and treatment of hazardous waste, general industrial solid waste, and domestic waste. Periodic environmental protection reports are submitted at each water plant and treatment zone as required.

#### **2.4. Prevent water loss and revenue loss**

- Water loss prevention: In 2024, following the Company's strategic plan, water loss prevention efforts achieved certain results. The overall non-revenue water (NRW) rate across the Company was 10.73%, which is 0.21% higher than the assigned target but 0.22% lower than in 2023. A total of 3,958 incidents were detected and resolved during the year, an increase of 482 incidents compared to 2023. Among these, 300 incidents were caused by Tropical Storm No. 3 and were promptly handled. Notably, 2,136 incidents (79.8%) were detected through leak detection, an increase of 65 incidents compared to the previous year. The total number of leak detection sessions conducted was 2,676, which represents a reduction of 173 sessions compared to 2023. Main source meters were ensured to accurately measure and calculate water output, allowing for proper assessment of water losses. In combating water loss, the Company rehabilitated 28 pipeline segments with a total length of 3.71 km, including 1 main pipeline (Level 1) and 27 distribution pipelines (Level 3). Additionally, two rounds of pipeline flushing were carried out in 2024, covering 292 pipeline segments, consisting of 43 Level 1, 68 Level 2, and 181 Level 3 pipelines. The source meters ensured accurate measurement of supplied water volume, helping assess actual losses.

- Revenue Loss Prevention: The Company strengthened efforts to review and apply appropriate tariffs for customers engaged in business and construction activities, ensuring accurate and complete billing. These efforts helped to reduce commercial losses and increase the Company's revenue.

#### **2.5. Technical Management**

The Company has actively and closely directed its departments and units in technical management, plant operation, and water supply network management.



New technologies have been applied in production, and investments have been made in key infrastructure projects to enhance water supply capacity, gradually integrating science and technology into business operations. Some of the implemented solutions include:

- Pilot testing of dual-layer filtration tanks at Diên Vọng and Dương Huy Water Plants to reduce backwashing frequency, cut electricity and chemical costs, and stabilize treatment capacity.

- Testing lime dosing to raise pH in the D900 raw water pipeline at Cao Vân pumping station to optimize chemical usage, reduce production costs, and ensure water quality.

- Enhancing the water supply capacity of the Liên Hòa water plant cluster and zoning the transmission pipeline to ensure stable water supply for industrial zones and residents in Liên Hòa and Liên Vị areas.

- Restoring and optimizing the operation of the Loong Toong reservoir to ensure safe water supply for Hạ Long City.

- Pilot testing manganese treatment using  $\text{KMnO}_4$ .

- Water supply operation: Continuous water supply rate across company units ranged from 70.5% to 95.13%. The company maintained close supervision of operations and quality control, progressively applying new technologies and investing in key projects to improve performance.

- Water supply system monitoring: The SCC Center monitored and controlled system operating parameters 24/7 via a remote flow and pressure monitoring system based on the GIS water network management platform. This allowed for timely detection of incidents and rapid information relay for swift resolution, minimizing service interruptions. Pressure and flow coordination at Hong Gai – Diên Vọng – Cam Pha, Bai Chay, Uông Bi and Quang Yên ensured optimal water extraction and stable supply to meet customer demand. Pressure at remote and elevated areas was monitored, and SCADA system failures were promptly addressed. The Company reviewed the water supply monitoring layout, reprogrammed SCADA dashboards on the GIS platform, and proposed the relocation, removal, or installation of monitoring points to improve oversight efficiency.

## **2.6. Application of science and technology in business operations**

Application of science and technology in production: The Company has gradually implemented the integration of science, technology, and information technology into production. Management software systems have been upgraded and stably maintained, contributing positively to improving operational efficiency

and management capacity. In the past year, several technological applications have proven effective in supporting operations:

- + Implementation of PLC-based control systems at booster pump stations and well pump stations to enable demand-based pump operation (using pressure and flow data). Installations completed during the year include: Hòa Lạc booster pump station, Tây Ka Long pump station (Móng Cái), wells 15 and 259 (Cẩm Phả), wells 462 and 462A (Uông Bí), aiming for full automation of underground wells across the company.

- + Automation technology applied at Khe Mai Water Treatment Plant.

- + Investment in remote control and automation systems for raw water pumping stations at Hoanh Bo and Tien Yen Water Plants.

- + Application of measurement and control solutions in specific stages of the water supply production line, such as chemical dosing and sludge scraping.

- + Deployment of software solutions for remote equipment and pump monitoring via internet connectivity.

- + Implementation of online water quality monitoring software at selected upstream water plants.

- + Introduction of digital logbooks and electronic operation diaries to support plant, pump station, and well management, helping to control data accuracy and validate operational entries by staff.

- + Development and launch of the “My Quawaco” mobile app for customer care, creating a two-way communication channel between the company and customers.

- + Establishment of a digital water supply network database, digitalizing the network for construction, maintenance, and intelligent management on a GIS platform, enabling easy data access and effective pipeline management. This software was officially launched in December 2024.

- + Development of an AI virtual assistant based on ChatGPT for customer service, providing an automated chat channel for customer inquiries on mobile platforms. This assistant is currently in the testing phase.

## **2.7. Occupational Safety, Hygiene and Fire Prevention**

The Company has effectively implemented health care policies for its employees, including: Conducting periodic health checkups for 1,318 staff members, measuring workplace environmental conditions across all production sites, a total of three work-related accidents qualified for compensation. Of these: Two cases involved employees injured while performing duties outside company

premises or production units, one case involved an accident during the employee's commute between home and workplace. In terms of fire prevention: 129 fire extinguishers were added at production sites, with a total value of 75,990,000 VND, fire prevention systems at all production sites were regularly inspected and updated in compliance with regulations. Six additional fire hydrants were installed at company-affiliated offices ( Bai Chay, Quang Yen, Dong Trieu, Uong Bi, Hong Gai, Cam Pha, Dien Vong water Plant) with a finalized cost of 237,167,729 VND.

**Flood and Storm Prevention, Search and Rescue Operations:** The Company has proactively monitored weather conditions on a regular basis and implemented measures to respond to extreme weather events such as tropical depressions and heavy storms. These actions aim to minimize potential damage to assets, particularly machinery and equipment, during periods of flooding and severe weather.

### **3. Human Resource Management, Training, and Knowledge Development**

At Quang Ninh Clean Water Joint Stock Company, human resources are regarded as a central and strategic factor. The Company is gradually improving its human resource development through the effective implementation of transparent, fair, and efficient recruitment processes, competency assessments, and professional training programs. In addition, to encourage employees to continuously learn and improve productivity, the Company regularly reviews and reasonably adjusts policies on salary, bonuses, and allowances to ensure income stability, helping employees feel secure in their roles.

To continue utilizing human resources effectively and increasing added value, the Company is currently exploring the expansion of several work areas related to its core product (clean water). These include: Manufacturing foam balls for pipeline cleaning; Producing protective boxes for water meters; Providing cleaning services for water tanks, storage tanks, and water heaters; Increasing workload through customer satisfaction surveys; Conducting on-site surveys, preparation, and installation for new customer connections; Providing consultation, guidance, and support for customers to register for non-cash water bill payments at home, offices, businesses, and public administrative service centers; Establishing industrial cleaning teams at water plants and treatment areas.

#### **+ *Salary and Bonus Policy:***

The Company establishes wage unit prices based on reasonable labor norms and pays salaries corresponding to each employee's actual work performance. As of January 2024, the salary scale and the regulations on salary and bonus distribution have been revised, including an improved method for determining the planned wage fund and distributing wages based on labor efficiency. This revised regulation aligns with the Company's actual business conditions and links remuneration closely to work efficiency and quality.



In 2024, the average income reached VND 14.7 million per person per month, an increase of 5.86% compared to 2023.

The Company ensures that its employee compensation policies are transparent, fair, and performance-based, creating motivation for employees to be creative, stay committed to the Company, and take responsibility in their work. These policies aim to encourage a culture of learning and innovation rather than uniformity, and the Company continuously explores diverse forms of remuneration. It also expands its incentive policies for employees with strong expertise, high qualifications, a sense of responsibility, enthusiasm, and passion for their work.

The Company also has a timely reward mechanism for teams and individuals who introduce innovations or improvements that bring economic efficiency to the Company.

All employee benefits are fully implemented, including contributions to social insurance (SI), health insurance (HI), unemployment insurance (UI), and insurance for labor accidents and occupational diseases (LAOD), as well as salary and paid leave entitlements.

Bonuses are paid at the end of the year, based on individual performance to encourage employees to strive for excellence in fulfilling their assigned tasks. Depending on the Company's annual business performance and the nature of each department's work, specific bonus amounts may vary. In addition, based on the available bonus fund, the Company provides bonuses on public holidays, Tet (Lunar New Year), and extraordinary rewards for outstanding achievements in work.

+ *Welfare Policy:*

The Company consistently ensures full provision of safety equipment and protective gear for employees. Annual health check-ups are organized for 100% of employees. In addition to the statutory insurance schemes (Social Insurance, Health Insurance, Unemployment Insurance, and Labor Accident & Occupational Disease Insurance), the Company also purchases additional personal accident insurance for employees.

Moreover, the Company implements various policies to encourage, care for, and support its employees, such as: Visiting and offering condolences in cases of bereavement; Giving gifts on holidays and commemorative occasions; Providing gifts upon retirement or military enlistment; Awarding children of employees who achieve outstanding academic results.

The Company also maintains and applies a variety of reward and labor allocation policies, including: Bonuses for detecting leaks or abnormal sounds in the water system, Bonuses for successfully completing water tank cleaning targets; Establishing performance-based pay rates for employees performing dual roles such as meter reading and bill collection; Implementing an electronic task assignment log to streamline workload monitoring and enhance managerial



oversight; Introducing a KPI-based evaluation system for mid-level managers, enabling key personnel to self-assess their competencies and work performance, draw lessons, and improve task quality.

#### **4. Investment Project Management, Capital Construction, and Major Fixed Asset Repairs**

In 2024, the Company focused on implementing several key projects aimed at increasing water treatment capacity, improving transmission infrastructure, and enhancing water quality to meet the province's socio-economic development needs and ensure water supply to certain non-urban areas. Specifically:

The Company successfully completed and put into use assets resulting from capital construction investment activities to meet the clean water demands of residents throughout the province, thereby maximizing the efficiency of the Company's capital resources. Total value of assets formed from capital construction investment in 2024: 23.950 million VND; Value of work completed in 2024: 276,307 million VND; Disbursed value (from 01/01/2024 to 31/12/2024): 237,530 million VND

In 2024, most of the Company's construction investment projects were of small scale, focusing on upgrading and improving water supply systems to better serve the public. All investment activities were carried out in accordance with applicable laws and regulations on construction investment management.

With the exception of simple repair and renovation works with low investment costs, larger-scale projects were subject to independent audit reviews to verify the investment process and cost structure, ensuring compliance with relevant investment regulations.

##### ***Key projects and facilities completed and put into operation:***

- + Khe Mai Water Plant with a capacity of 6,000 m<sup>3</sup>/day.
- + Installation of HDPE D560 pipeline from Bang Bridge to K67 Bridge to enhance water supply capacity in the eastern area of Ha Long City.
- + Installation of HDPE D560 pipeline from Hung Thang 1 Bridge to 368 Rehabilitation Guest House to improve water transmission capacity.
- + Investment in a backup pump at Cao Van raw water station to increase the capacity of Dien Vong Water Plant to 90,000 m<sup>3</sup>/day.
- + Construction of the Cẩm Phả Water Operation Management Office in Cam Thuy Ward, Cam Pha City.
- + Renovation of Lan Thap Water Plant and installation of D315+280 pipeline to connect Uong Bi industrial zone and Vang Danh to Nam Mau Coal Company.
- + Installation of 20,000 m<sup>3</sup>/day booster pumps at Hoanh Bo Water Plant.

+ Construction of D225+160+110 transmission pipelines and service pipelines to supply clean water to residents of Trang Luong Commune, Dong Trieu.

+ Installation of raw water pumps and HDPE D355 pipeline in the Yen Lap reservoir area (2024).

+ Additional installation of an auto-backwash sedimentation and filtration system with a capacity of 2,000 m<sup>3</sup>/day at Lien Hoa Water Treatment Complex to ensure water supply for the industrial zone and nearby areas.

+ Construction of a storage tank at Mieu Huong Water Plant, Binh Khe Commune, Dong Trieu Town.

+ Replacement of old D600+400+300 cast iron pipes along the UB02 route with HDPE D450+315+225+160 pipes in Phuong Nam Ward, Uong Bi.

+ Capacity expansion by 3,000 m<sup>3</sup>/day at Quang Yen Water Plant.

+ Installation of 200 kVA generator at Duong Huy Water Plant, 160 kVA at Dong Ho Water Plant and 160 kVA at Ha Lam booster pumping station.

+ Replacement of D150+100 cast iron pipes with HDPE D225+160 pipes along routes DT 05.01, 05.02, 05.04, 05.05.

+ Investment in a 1,250 kVA transformer station to supply electricity to the entire Hoanh Bo Water Treatment Complex.

+ Installation of a pump (Q = 250 m<sup>3</sup>/h, H = 50m) and control cabinet at Hoa Lac booster pumping station.

+ Installation of HDPE D280 pipe to replace D150 cast iron + D110 PVC pipe on route MC04.06, Tay Ka Long Ward, Ninh Duong, Mong Cai.

+ Online water level monitoring system at underground wells across the Company.

+ Replacement of D160 HDPE pipe with HDPE D315 on route QY00.02 in Phong Coc Water Treatment Complex.

+ Replacement of the power supply lines and lightning conductors on the 35kV Quang Hanh – Dien Vong transmission line.

## **5. Implementation Results of the Collective Labor Agreement, Grassroots Democracy Regulations, and Internal Rules and Regulations of the Company**

Following the 2024 Employee Conference, and based on feedback received from employees, the Company revised and improved the Collective Labor Agreement, Internal Labor Regulations and Salary and Bonus Policy to better reflect the Company's production and business situation while creating more favorable conditions for employees.

The Company also established a regular dialogue regulation and was prepared to organize extraordinary dialogues whenever employee feedback was received. These measures allowed for the prompt resolution of legitimate

employee requests. In 2024, the Company conducted one regular dialogue session at the Employee Representative Conference and addressed various employee concerns submitted via communication channels such as Zalo, Facebook, etc.

Throughout 2024, the Company and its employees fully complied with the terms of the Collective Labor Agreement. The provisions under the grassroots democracy regulations and internal rules and procedures were properly implemented. Notably, no complaints or grievances were recorded in 2024 concerning salaries or employee benefits and entitlements.

## **6. General Evaluation**

In 2024, under the strong leadership of the Party Committee, Board of Directors, and the Executive Board, along with the active participation of all functional departments, affiliated units, and mass organizations, the Company achieved encouraging business results, basically fulfilling the set targets.

The Company's production and business operations became more structured and disciplined, with a notable improvement in employee responsibility and engagement. Workers' livelihoods and employment were stabilized. The coordination and mutual support among the Company's affiliated units in addressing urgent tasks for business operations was clearly demonstrated, contributing to building the image of QUAWACO with a spirit of "relentless effort."

### *Key Business Results in 2024:*

- Water consumption in 2024 reached 66,833,201 m<sup>3</sup>, achieving 101.31% of the plan, and increased 2.73% compared to 2023.

- Total revenue reached VND 814.5 billion, achieving 104.12% of the plan, an increase of 4.23% over 2023.

- The increase in production and revenue in 2024 mainly came from residential, business, service, public sector, and manufacturing customers. This is largely due to the recovery of businesses, services, and tourism after the COVID-19 pandemic.

### Details by customer group:

- Residential: Volume increased by 160,156 m<sup>3</sup> (+5.11%), revenue increased by 1.581 billion VND (+5.45%).

- Business, service, tourism, construction: Volume increased by 72,194 m<sup>3</sup> (+8.19%), revenue increased by 1.465 billion VND (+8.19%).

- Public sector: Volume increased by 19,583 m<sup>3</sup> (+6.41%), revenue increased by 236 million VND (+6.41%).

- Manufacturing: Volume increased by 11,129 m<sup>3</sup> (+1.05%), revenue increased by 341 million VND (+2.93%).

- In 2024, the Company added 9,411 new customers, achieving 100.12% of the plan and equal to 100% of 2023's figure. The Company worked with local

authorities in areas lacking water supply systems to develop the customer base. However, it emphasized connecting only customers with real demand, to ensure efficiency and avoid resource waste.

In addition to core business indicators, the Company achieved notable results in value-added services aimed at increasing revenue and employee income:

- Water tank cleaning services: 3,332 customers, revenue of 1.519 billion VND.
- Water heater maintenance: 1,171 customers, revenue of 216 million VND.
- Meter repair and installation services (pre- and post-meter): 4,627 customers, revenue of 3.802 billion VND.
- Water meter transportation and testing services: 1,144 meters serviced, revenue of VND 264 million.
- Water supply system management service fee: VND 3.141 billion.
- Water bill collection and non-cash payment rate: The Company implemented solutions to ensure timely collection at units, achieving a collection rate of over 99.43%. As of December 2024, the non-cash payment rate reached 85.25% of total invoices and 92.3% of total revenue.
- Non-consumption customers: As of December 31, 2024, the number of customers with zero consumption was 12,535, including those with alternative water sources, vacant properties, or fire hydrants. The Company implemented measures to reduce this number, such as Coordinating with local authorities to promote clean water usage; Suspending or terminating contracts after 3 consecutive months of no consumption; Offering service management fees to maintain water availability for future demand.



\*\*\*

## **PART II**

### **ORIENTATION, TASKS, AND IMPLEMENTATION MEASURES FOR THE 2025 PLAN**

#### **I. OBJECTIVES AND TASK**

In 2025, despite the overall favorable conditions, there remain several challenges and difficulties, such as the impacts of climate change and rising sea levels, increasing salinity intrusion, and the declining water levels of rivers, streams, and reservoirs, which complicate the management and protection of raw water sources. Additionally, the rising costs of electricity, chemicals, and raw materials, along with the heightened risk of water shortages due to climate change and widespread forest fires across the province, pose further risks. Reservoir levels are consistently dropping, and the economic downturn both domestically and globally adds to the difficulties.

There are also challenges in expanding water supply coverage and achieving the targets of supplying clean water to 98% of urban residents and hygienic water to 99% of rural residents.

To successfully fulfill the assigned objectives and tasks, the Company has identified the main theme for 2025 as: **“Striving to streamline the organizational structure, practice thrift, and eliminate waste in production and business operations, laying the foundation for the new term.”**

The Company aims to: Enhance the efficiency and effectiveness of its professional leadership apparatus; Innovate the content and methods of operation and improve the quality and effectiveness of mass organizations; Promote unity, democracy, discipline, and creative innovation; Make strong efforts to improve the quality of business operations; Intensify customer development and expand the water supply network, especially in non-urban areas; Ensure stable employment and the physical and mental well-being of employees; Actively participate in activities to ensure national defense and security, water supply safety, and water source security; Gradually build and improve corporate and business culture within the Company; Secure jobs and raise employee income.

The goal is to build QUAWACO into a united, strongly developing organization and a desirable workplace that inspires dedication and a passionate work ethic among all employees.

#### **II. KEY PLANNED TARGETS FOR 2025**

##### **2.1 Targets for Business Operations and Finance**

NO	INDICATORS	UNIT	PLAN IN 2025	NOTE
<b>PRODUCTION INDICATORS</b>				
1	Extracted tap water	1.000 m3	78.843	
2	Water consumption volume	1.000 m3	69.610	
3	Water loss rate	%	10,28	
4	Customer growth	Households	9.000	
<b>FINANCIAL INDICATORS</b>				
5	Total revenue	<i>Million dong</i>	855.192	
6	Profit before tax	<i>Million dong</i>	76.697,5	
7	Profit after tax	<i>Million dong</i>	61.358	
8	Basic earnings per share (based on average charter capital)	%	12,07	
9	Assigned Dividend Obligation to State-Owned Capital	%	2,88	
10	Average employee income	<i>1.000d/person/month</i>	15.157	

## 2.2. Development Investment Plan

In 2025, the Company will continue preparing for investment and implementing ongoing and new construction projects, including:

- Renovation and expansion of Dien Vong Water Treatment Plant to increase capacity by 29,500 m<sup>3</sup>/day.

- Phase 2 of the clean water treatment station in An Sinh commune, Đông Triều town, with a capacity of 9,000 m<sup>3</sup>/day.

- Phase 2 of the water supply system construction for Hà Nam Island commune, Quảng Yên town.

- Expansion of Dong Dang Water Treatment Plant to 30,000 m<sup>3</sup>/day to meet the needs of residents in the western area of Hạ Long City.

- Expansion of Dương Huy Water Treatment Plant to 30,000 m<sup>3</sup>/day in Dương Huy commune, Cam Pha City.

- Installation of HDPE D355 pipeline from K67 Bridge to Hà Lâm Booster Pumping Station to enhance transmission in Cao Xanh and Hà Khanh wards.

- Phase 2 of Yen Lap Water Treatment Plant construction with a capacity of 26,000 m<sup>3</sup>/day.

- Installation of master meters at the main points of the Quảng Yên Water Supply Network.

- Construction of sludge drying beds and a green corridor at Diên Vọng Water Treatment Plant, Quang Hanh ward, Cẩm Phả City.
- Construction of the Administration Building – Van Don Water Supply Unit.
- Installation of HDPE D400 pipeline from Quảng Yên Water Treatment Facility to Hà An.
- Construction of a clean water reservoir and sludge drying beds at Đồng Đăng Water Treatment Plant.
- Additional investment and construction projects for basic infrastructure and major repairs to ensure safe and efficient water supply, meeting the needs of both organizations and individuals in the service areas (refer to the attached 2025 project list for details).

### **III. KEY SOLUTIONS FOR ACHIEVING THE 2025 PLAN OBJECTIVES**

#### **1. Effective implementation of the 2025 work theme**

Building on the achievements of 2024, Quang Ninh Clean Water Joint Stock Company continues to set the 2025 business goal under the theme: **“Striving for streamlined organizational structure, practicing thrift, preventing waste in production and business, creating momentum for the new term”**, with the following key directions:

- Ensure smooth direction and management of all tasks to surpass the 2025 production and business targets.
- Promote organizational restructuring, streamlining of production units, and develop a high-quality workforce capable of working flexibly in demanding technical and professional positions.
- Implement cost-saving and anti-waste measures in all production areas to enhance capital efficiency.
- Continue reforming and simplifying administrative procedures.
- Expand and develop the water supply network, increasing access to clean water for people in Quang Ninh Province according to Provincial Party Committee Resolution No. 31-NQ/TU on the orientation and tasks for 2025.
- Focus on investment in water plants to ensure water sources, expand and upgrade existing facilities, enhance transmission capacity, replace aging steel pipelines and high-loss pipelines to improve water quality and reliability.
- Invest in key projects to enhance water sources, upgrade distribution pipelines to meet the growing needs of residential, industrial, and tourism customers. Align water supply projects with the timeline of local economic, urban, and industrial development. Prioritize essential projects that meet urgent infrastructure and customer demands.
- Ensure safe and continuous operation of water treatment plants, effective network coordination, timely repair and maintenance of the water supply system,



and responsive handling of customer feedback through the Supply Control Center (SCC).

- Continuously improve operational and management processes aligned with real-world conditions and technical progress to increase efficiency, reduce customer wait time for water connection, minimize costs, and reduce management risks.

- Supervise and enforce pipeline flushing schedules to ensure water quality is maintained from plant to customer; identify and replace low-quality pipelines to minimize breakdowns and ensure uninterrupted service.

Continue to improve human resource management, training, and development; build a strong corporate culture with QUAWACO's unique identity.

## 2. Innovate operations of labor unions and youth organizations

- Work with trade unions and youth unions to organize meaningful activities linked to business tasks, creating a positive work environment where employees are enthusiastic to participate in both professional duties and cultural or recreational company activities.

3. Expand value-added services: Continue to diversify value-added services to increase revenue and improve employee income. Enhance service quality to ensure customer satisfaction by improving professionalism and responsiveness, offering additional conveniences related to the core water supply service. Always show care and respect to customers, resolve issues effectively, and respond to legitimate needs in a timely manner.

4. Improve pipeline network and water treatment plant capacity. Continue investments in pipeline renovation and treatment plant capacity expansion. Enhance network operation and water distribution control to meet growing demand and ensure stable supply, particularly in elevated areas. Strengthen zoning, network segmentation, install master meters, monitor pressure and leak detection to reduce non-revenue water. Prioritize fast incident response and repair.

## 5. Promote research and automation technology

Strengthen R&D and automation application in management systems to improve labor productivity. Explore new water treatment technologies to increase efficiency, save energy and chemicals, and improve water quality. Apply AI and advanced technology to optimize operations, reduce costs, and boost productivity. Embrace digital transformation as a strategic, urgent, and long-term goal—plan, roadmap, and accelerate digital efforts to resolve bottlenecks and drive innovation and growth.

6. Improve project design and cost estimation. Enhance the quality of project design and cost estimates. Monitor and accelerate project progress to ensure timely implementation and effective use of capital. Avoid capital stagnation.

Update consumption norms of materials and costs to better manage production expenses.

7. Strengthen workforce development. Continue to build and consolidate a qualified, reputable leadership team to meet new development demands. Reform organizational structure for efficiency and accountability. Focus on training a skilled, professional, and courteous staff. Create a dynamic and modern working environment with professional communication, clean and green facilities. Use performance evaluations and scientific HR planning for effective labor allocation and recruitment. Aim to reduce labor per connection and increase revenue per employee. Strengthen labor discipline and implement comprehensive measures to raise productivity.

In 2025, all staff and employees of the Company are determined to successfully accomplish all assigned economic, political, and social tasks. We continue striving, staying united and disciplined, working together to build a sustainably and comprehensively growing QUAWACO—a desirable workplace driven by passion and dedication./.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

**ON BEHALF OF BOD  
CHAIR MAN**



**Vu Van Tuan**



## **REPORT**

### **Activities of the Board of Directors in 2024 and Directions and Tasks for 2025**

#### **I. REVIEW OF OPERATIONS IN 2024**

##### **1. Overview**

On June 26, 2024, the Annual General Meeting of Shareholders of the Company was held. At the meeting, the following reports were approved: Report on business performance in 2023 and the business plan for 2024; Report on the performance in 2023 and the directions and tasks for 2024 of the Board of Directors; Supervisory Board's report on oversight of business results and activities of the Board of Directors and the General Director in 2023; Report on the performance in 2023 and the activity plan for 2024 of the Supervisory Board; Audited financial statements for 2023; Profit distribution plan and dividend payment for 2023; Remuneration for the Board of Directors, concurrent allowance for the Company Secretary, and salaries for the Supervisory Board in 2024; Approval of a list of three auditing firms proposed by the Supervisory Board, and authorization for the Board of Directors to select one of the three firms to audit the Company's financial statements for 2024; Approval of the report on the performance of the Board of Directors for the 2019–2023 term and the orientation for the 2024–2028 term; Approval of the Supervisory Board's report for the 2019–2023 term and the orientation for the 2024–2028 term; Approval of the results of the election of members of the Board of Directors and the Supervisory Board for the 2024–2028 term. The General Meeting of Shareholders unanimously assigned and authorized the Board of Directors and the Supervisory Board to direct and implement solutions to resolve outstanding issues and difficulties of the Company (as attached in document No. 17/BC-LP, dated June 21, 2024, from the joint departments: Finance-Accounting, Auditing, Business, Operations & Environment, Investment Management, R&D team, and the Supervisory Board), as approved by the General Meeting. The General Meeting unanimously approved the full text of the 2024 Annual General Meeting Resolution of Quang Ninh Clean Water Joint Stock Company, with voting results recorded and the Resolution taking effect from June 26, 2024. The Annual General Meeting of Shareholders 2024 authorized and tasked the Board of Directors and the Supervisory Board of Quang Ninh Clean Water Joint Stock Company with the responsibility to lead and organize the implementation of the approved contents of the Resolution. Shareholders are responsible for complying with and implementing this



Resolution within their functional roles in accordance with legal regulations and the Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company.

The year 2024 can be considered an exceptionally challenging and significant year. Vietnam in general, and Quang Ninh Province in particular, faced numerous difficulties and challenges, especially due to global macroeconomic instability, geopolitical and security tensions, the negative impacts of climate change, and notably, the devastating effects of Typhoon YAGI — the strongest storm in 30 years in the East Sea and in 70 years to make landfall in Vietnam. This typhoon struck Quang Ninh Province, causing damages amounting to VND 28,000 billion, accounting for one-third of the total national damage. Additional adverse factors included inflation, rising exchange rates, political conflicts, and a decline in tourist spending. As a result, the number of tourists visiting Quang Ninh remained low, leading to reduced water consumption from the tourism and service sectors, which have not yet fully recovered or experienced growth. Moreover, some manufacturing, industrial, and energy enterprises either partially or fully suspended production lines, significantly impacting the Company's water consumption volume. Climate change and weather patterns caused droughts and heatwaves, with water levels in reservoirs and dams significantly lower than in previous years and showing a continuous downward trend due to shrinking lakebed areas. Additionally, the effects of rising sea levels and increasing saltwater intrusion have further degraded the quality of water in rivers, streams, and reservoirs, creating difficulties in managing and protecting raw water sources. The Company has had to allocate considerable resources to respond to declining water sources and stabilize water supply production to serve the population. Furthermore, input costs such as electricity, chemicals, and materials have consistently increased, directly impacting the Company's production and business activities as well as the livelihoods of its officers and employees. Regarding the divestment of state capital in the Company: Pursuant to Decision No. 908/QĐ-TTg dated June 29, 2020, by the Prime Minister approving the list of state-owned enterprises scheduled for divestment until the end of 2020, Quang Ninh Clean Water Joint Stock Company was included in Appendix III – the list of enterprises with state capital where divestment was suspended until the end of 2020 for review and planning for the 2021–2025 period. Under Decision No. 22/2021/QĐ-TTg dated July 2, 2021, by the Prime Minister on criteria for classifying state-owned enterprises and enterprises with state capital undergoing ownership transformation, restructuring, or divestment during 2021–2025, enterprises operating in the clean water sector fall into the group in which the State holds between 50% and less than 65% of charter capital (as outlined in Section III, Appendix of Decision 22/2021/QĐ-TTg). According to Decision No. 1479/QĐ-TTg dated November 29, 2022, by the Prime Minister approving the plan to restructure state-owned enterprises and enterprises with state capital for the 2022–2025 period, Appendix III — “Plan for implementing divestment and

retaining state capital during 2021–2025” — lists Quang Ninh Clean Water Joint Stock Company in Section 2: Enterprises to retain state capital during 2022–2025. Therefore, the state capital divestment process has been halted following the directive in Decision No. 1479/QD-TTg dated November 29, 2022, and only the restructuring plan is to be implemented. In 2023, the Company developed a restructuring plan aimed at enhancing governance capacity for the 2023–2025 period, with a vision to 2030. This plan was reported to the representative state ownership agency (Quang Ninh Provincial People’s Committee), received approval, and was submitted to the 2023 Annual General Meeting of Shareholders for voting and ratification.

Regarding the state capital divestment at the Company: According to Decision No. 1479/QD-TTg dated November 29, 2022, issued by the Prime Minister, which approves the restructuring plan for state-owned enterprises and enterprises with state capital for the 2022–2025 period, Appendix III — “Plan for the implementation of capital divestment and retention of state capital during 2021–2025” — lists Quang Ninh Clean Water Joint Stock Company in Section 2: Enterprises where the state capital portion will be retained during the 2022–2025 period. Therefore, the divestment of state capital at the Company has been suspended in accordance with the directive of the Prime Minister under Decision No. 1479/QD-TTg dated November 29, 2022. Instead, the Company is to proceed with restructuring measures. In 2023, the Company developed a restructuring plan aimed at enhancing governance capacity for the 2023–2025 period, with a vision toward 2030. This plan was submitted to the representative of the state ownership agency (the People’s Committee of Quang Ninh Province), received approval, and was presented for voting and passed at the 2023 Annual General Meeting of Shareholders.

Inheriting and building upon the achievements of previous years, despite facing intertwined challenges, the Company—with the guidance and support of the Quang Ninh Provincial Party Committee, the People’s Council, and the People’s Committee, along with the facilitation of departments, agencies, local authorities throughout the province, and the strong support of its shareholders—has managed to overcome difficulties and made concerted efforts to fulfill its planned production and business objectives.

## **2. Achievements**

Quang Ninh Clean Water Joint Stock Company is an enterprise with a long-standing tradition in the field of clean water production and supply. Building upon and further promoting the accomplishments achieved over the years, the members of the Board of Directors and the Executive Board have exerted their utmost efforts in leadership and direction. With the collective focus and dedication of the departments, and the close coordination, unity, and efforts of the staff across all units, the Company has successfully implemented its

production and business plans. In 2024, the Company achieved several encouraging results:

**Key performance indicators include:**

No	Key indicators	Unit	Actual 2023	2024		Comparison	
				Plan	Actual	Compare to plan (%)	Compare to 2023 (%)
I. PRODUCTION INDICATORS							
1	Extracted tap water	1.000 m3	72.714	78.624	74.721	95,04%	102,76%
2	Water consumption volume	1.000 m3	65.055	65.968	66.833	101,31%	102,73%
3	Water loss rate	%	11,14	10,81	10,86	0,05%	-0,28%
4	Customer growth	households	9.411	9.400	9.411	100,12%	100,00%
II. FINANCIAL INDICATORS							
5	Total revenue	Million dong	781.380	782.238	814.471	104,12%	104,23%
6	Revenue from tap water	Million dong	751.528	761.751	780.597	102,47%	103,87%
7	Profit before tax	Million dong	65.607	66.642	71.058	106,63%	108,31%
8	Profit after tax	Million dong	52.763	53.313	56.814	106,57%	107,68%
9	Basic earnings per share (based on average charter capital)	Dong	543	1049	1118	69 (dong)	575 (dong)
10	Return on owner's equity (ROE)	%	10,38%	10,49%	11,18%	+0,69	+0.39
11	Dividend payment obligation to state-owned capital	%	2,84	2,86	2,87	+0,01	+0,03
12	Average employee income	1000d/person/month	13.886	14.187	14.954	+767 (1000d)	+1.068 (1000d)



## **II. BOARD OF DIRECTORS' ACTIVITIES IN 2024**

### **1. Members of the Board of Directors**

The 2024 Annual General Meeting of Shareholders elected the Board of Directors for the 2024–2028 term, consisting of 07 members:

- Mr. Vu Van Tuan– Chairman of the Board of Directors, representative of state capital at the Company
- Mr. Hoang Ngoc Ha – General Director of the Company
- Mr. Trinh Van Binh – Deputy General Director of the Company
- Mr. Tran Manh – Deputy General Director of the Company
- Mr. Nguyen The Duc – Deputy General Director of the Company
- Ms. Nguyen Thi Thanh – Chairwoman of the Company's Trade Union
- Ms. To Thi Hang Nga – Chief Accountant of the Company

### **2. Activities of the Board of Directors and Individual Members in 2024**

According to the Resolution of the 2024 Annual General Meeting of Shareholders, during the year 2024, the Board of Directors (BoD) performed its functions of governance, supervision, strategic orientation, and direction of all Company activities. Each BoD member fulfilled the duties assigned in the 2024 Board of Directors' Activity Report to oversee and direct the Executive Board's operations. In 2024, the BoD directed the Company to basically fulfill the targets and plans assigned by the General Meeting of Shareholders, specifically:

#### *(1) Mr. Vu Van Tuan – Chairman of the Board of Directors:*

- Provided overall direction for the exercise of the rights and responsibilities of the BoD in accordance with regulations; presided over the handling of BoD affairs.
- Directed and organized the implementation and achievement of targets and plans as set forth in the Company's development strategy, production and business plans, and investment and development plans; oversaw human resources recruitment, personnel management and planning, employee benefits; monitored financial and economic management, payment control; directed the formulation, amendment and supplementation of internal rules and regulations.
- Acted as the overall supervisor and fully exercised the rights and responsibilities of the state capital representative at the Company.
- Participated in and contributed opinions on plans and resolutions of the Provincial and City People's Councils related to the protection, improvement, and expansion of clean water supply networks, water sources, technical infrastructure development, and clean water services; actively attended all meetings and activities of supervisory delegations.
- Represented the BoD in coordinating with the Party Committee, Trade Union, Youth Union and other mass organizations.

- Participated in and chaired all meetings, fulfilling all other responsibilities to ensure the Company's production and operations.

*(2) Mr. Hoàng Ngọc Hà – Member of the Board of Directors:*

- Actively participated in and provided timely and comprehensive input on matters related to his assigned governance areas and other issues in accordance with the law and the Company's Charter.

- Directed and organized the successful implementation of targets and plans as set out in the resolutions, particularly in the following areas: construction and finalization of construction works; expansion of the water supply service area and the Company's water supply system development strategy; water source surveying, reviewing and proposing solutions to ensure water source sustainability; ensuring safe, stable, and continuous water supply; developing annual and medium-term work plans; proposing water price adjustment plans for upcoming periods.

- Provided timely input on the development, amendment, and supplementation of internal rules and regulations for submission to the BoD for approval.

- Attended all meetings and performed other tasks assigned by the Board of Directors.

*(3) Mr. Trịnh Văn Bình – Member of the Board of Directors:*

- Participated in and provided timely and comprehensive opinions on matters related to his assigned governance areas and other fields in accordance with the law and the Company's Charter.

- Directed and organized the completion of targets and plans under the resolutions in the following areas: business operations, customer management and development; development and planning of the information technology system; oversight of assigned capital construction investment projects, network renovation projects, and other investment works; expansion of the water supply network, related projects for network expansion and renovation, commercial loss prevention, pricing implementation, and conversion of customers' usage purposes in accordance with regulations.

- Provided timely input for the development, amendment, and supplementation of internal rules and regulations for submission to the Board of Directors for approval.

- Attended all meetings and carried out other tasks assigned by the Board of Directors.

*(4) Mr. Tran Manh – Member of the Board of Directors:*

- Participated in and provided timely and comprehensive opinions on matters related to his assigned governance areas and other fields in accordance with the law and the Company's Charter.

- Directed and organized the completion of targets and plans under the resolutions in the areas of: preventing water loss and revenue loss; managing assigned capital construction investment projects, network renovation projects, and investment works; overseeing commercial loss prevention, fire prevention and fighting (F&F) tasks, ensuring the province-wide F&F system (handed over to the Company) operates effectively in emergencies; occupational safety and health; labor safety; fire prevention; flood and natural disaster prevention.

- Provided timely input for the development, amendment, and supplementation of internal rules and regulations for submission to the Board of Directors for approval.

- Attended all meetings and carried out other tasks assigned by the Board of Directors.

*(5) Mr. Nguyen The Duc – Member of the Board of Directors:*

- Participated in and provided timely and comprehensive opinions on matters related to his assigned governance areas and other fields in accordance with the law and the Company's Charter.

- Directed and organized the completion of targets and plans under the resolutions in the areas of: technical aspects, water production, management and operation of the water supply network; managing assigned capital construction investment projects, network renovation projects, and investment works; maintaining and controlling the internal quality management system, reviewing and updating processes and regulations to fit the Company's actual production.

- Provided timely input for the development, amendment, and supplementation of internal rules and regulations for submission to the Board of Directors for approval.

- Attended all meetings and carried out other tasks assigned by the Board of Directors.

*(6) Mrs. Nguyen Thi Thanh – Member of the Board of Directors:*

- Participated in and provided timely and comprehensive opinions on matters related to her assigned governance areas and other fields in accordance with the law and the Company's Charter.

- Directed and organized the completion of targets and plans under the resolutions in the areas of: successfully implementing labor and business production emulation movements, caring for the cultural and spiritual life of employees, fostering corporate culture, and promoting physical fitness activities at the Company; continued appropriate use of welfare and reward funds, ensuring proper disbursement to beneficiaries.

- Provided timely input for the development, amendment, and supplementation of internal rules and regulations for submission to the Board of Directors for approval.



- Attended all meetings and carried out other tasks assigned by the Board of Directors.

*(7) Mrs. To Thi Hang Nga – Member of the Board of Directors:*

- Participated in and provided timely and comprehensive opinions on matters related to her assigned governance areas and other fields in accordance with the law and the Company's Charter.

- Directed and organized the completion of targets and plans under the resolutions in the areas of: finance, accounting, and statistics; monitoring, supervising, managing, and effectively using assets (public assets and enterprise assets) and capital ensuring compliance with principles; financial control according to regulations; controlling legal documents and invoices; supervising, urging, and inspecting revenue and expenditure according to accounting standards; reviewing and performing audit and inspection tasks in compliance with legal regulations and internal Company policies.

- Directed review of data, books, and documents for settlement and preparation of periodic financial statements as required.

- Provided timely input for the development, amendment, and supplementation of internal rules and regulations for submission to the Board of Directors for approval.

- Attended all meetings and carried out other tasks assigned by the Board of Directors.

### **3. Salaries, bonuses, and remuneration of the Board of Directors in 2024**

- Except for the Chairman of the Board of Directors, the other members are non-executive members and receive salaries according to the Company's salary and bonus regulations.

- The remuneration for the Chairman of the Board of Directors is applied in accordance with the Resolution of the Annual General Meeting of Shareholders 2024, with the representative of the State capital receiving 5,400,000 VND per month.

- Other members of the Board of Directors receive remuneration of 2,880,000 VND per person per month.

- Monthly, the Board members are advanced 80% of their salary and remuneration, which will be settled upon the Company's fulfillment of production and business targets and compliance with management regulations as per the law and the Company's Charter.

### **4. Meetings and Resolutions of the Board of Directors:**

In 2024, the Company regularly held weekly meetings every Monday morning, including the Board of Directors (BOD), the Executive Board, and leaders of departments and units to review and evaluate the performance of

assigned tasks, and to communicate the directives from the BOD and Executive Board.

In 2024, the Board of Directors held 8 formal meetings (resulting in 26 Resolutions) and conducted 269 written consultations (269 Resolutions) among Board members to decide on important matters as follows:

#### 4.1 Meetings of the Board of Directors:

No	Date	Participants	Resolution number	Content
1	18/01/2024	7/7	958-NQ/NK2-HĐQT	Re: The transfer and appointment of middle-level management staff in the Company
			960-NQ/NK2-HĐQT	Re: Approval of the comprehensive report on matters related to the water extraction permit dossier and the report determining the amount of illegal benefits for production exceeding the permit according to Decision No. 3178/QĐ-XPVPHC dated October 18, 2023, of the Quang Ninh Provincial People's Committee.
			961-NQ/NK2-HĐQT	Re: Approval of the plan and assignment of leadership to carry out water supply production tasks for the Lunar New Year 2024.
			962-NQ/NK2-HĐQT	Re: Approval of the report on the implementation status and solutions to resolve outstanding issues of the project, and the report to the owner's representative agency (Quang Ninh Provincial People's Committee) regarding the decision to voluntarily terminate the investment activities of the project: Quawaco mixed-use residential and service building.
			963-NQ/NK2-HĐQT	Re: Approval of the financial report for the fourth quarter of 2023 and explanation of the after-tax profit in Q4 2023, which increased by more than 10% compared to Quarter 4 2022, as well as the auditor's comments on the Quawaco apartment building project.
2	23/01/2024	7/7	968-NQ/NK2-HĐQT	Re: On the transfer and appointment of mid-level management personnel in the Company

3	24/04/2024	7/7	1055-NQ/NK2-HĐQT	Re: Approval of the plan to organize the 2024 Annual General Meeting of Shareholders
			1056-NQ/NK2-HĐQT	Re: Approval of the 2023 profit distribution plan
			1057-NQ/NK2-HĐQT	Re: Approval of the report on the implementation of recommendations by the State Audit Office Region VI in Notice No. 596/TB-KVVI dated October 14, 2021, regarding the project: Quawaco mixed-use apartment building, following the direction of Quang Ninh Provincial People's Committee in Document No. 1757/VP.UBND dated March 29, 2024.
4	06/05/2024	7/7	1068-NQ/NK2-HĐQT	Re: Approval of the personnel plan to introduce candidates for election as members of the Board of Directors and Board of Supervisors of the Company for the 2024-2028 term.
			1069-NQ/NK2-HĐQT	Re: Report on the implementation of recommendations from the State Audit Office as stated in Notice No. 596/TB-KVVI dated October 14, 2021, according to Official Letter No. 1757/VP.UBND dated March 29, 2024, from the Office of the People's Committee of Quang Ninh Province regarding the handling plan for the Quawaco mixed-use apartment building project of Quang Ninh Clean Water Joint Stock Company.
5	24/06/2024	7/7	1157-NQ/NK2-HĐQT	Re: The transfer and appointment of mid-level management staff within the Company
			1159-NQ/NK2-HĐQT	Re: Approval of the report on certain issues and difficulties at Quang Ninh Clean Water Joint Stock Company presented at the 2024 Annual General Meeting of Shareholders
			1160-NQ/NK2-HĐQT	Re: Approval of the report on the implementation of the State Audit's recommendations in Notification No. 596/TB-KVVI dated October 14, 2021, regarding the QUAWACO mixed-use apartment building project



6	26/06/2024	7/7	02-NQ/NK3-HĐQT	<p>Board of Directors Term 2024 – 2028 First Meeting:</p> <p>Elected Mr. Vũ Văn Tuấn as Chairman of the Board of Directors of Quang Ninh Clean Water Joint Stock Company for the 2024 – 2028 term. Appointed Mr. Phạm Hùng Mạnh, with qualifications including: Information Technology Engineer, Bachelor of Accounting, Water Supply and Sewerage Engineer, currently Deputy Head of the Mechanical and Electrical Technology Department of the Company, concurrently serving as the Company Secretary and person in charge of corporate governance for the 2024 – 2028 term.</p>
7	17/09/2024	7/7	136-NQ/NK3-HĐQT	Re: The transfer and appointment of mid-level management staff within the Company
			138-NQ/NK3-HĐQT	Re: Approval of the damage report and the policy, plan, and solutions to overcome incidents to ensure safe water supply after the storm and restore the Company's production and business activities
			139-NQ/NK3-HĐQT	Re: Approval of the plan to support water price reduction for customer groups severely affected by Typhoon No. 3 (Yagi) in Quang Ninh province
8	31/12/2024	7/7	306-NQ/NK3-HĐQT	Re: The transfer and appointment of mid-level management staff within the Company
			308-NQ/NK3-HĐQT	Re: Approval of the Company's 2025 financial plan report submitted to the Department of Finance and the People's Committee of Quang Ninh Province
			310-NQ/NK3-HĐQT	Re: Approval of the Company's 2025 business production plans
			311-NQ/NK3-HĐQT	Re: Approval of the policy to resolve issues related to the payment for raw water purchase with Eastern Quang Ninh One-Member Limited Liability Irrigation Company

			312-NQ/NK3-HĐQT	Re: Approval of the report on operation management costs, maintenance, and repair of the 35kV Dong Dang – Hoa Binh line and the proposal for payment of actual costs for the year 2023
			313-NQ/NK3-HĐQT	Re: Approval of the report on payment of certain debts and proposal for handling solutions
			314-NQ/NK3-HĐQT	Re: Approval of the policy to resolve certain difficulties regarding payment of tax and raw water pricing at Quang Ninh Thermal Power Company
			315-NQ/NK3-HĐQT	Re: Approval of the estimated salary fund report prepared by the Executive Board and employees for 2024 and the proposed salary payment plan for 2024

#### 4.2. Opinions collected in writing:

No	Resolution number	Date	Content	Percentage of approval (%)
1	918-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the Debt Management Regulation at Quang Ninh Clean Water Joint Stock Company	100
2	920-NQ/NK2-HĐQT	05/01/2024	Regarding the approval for the implementation of accelerated depreciation of fixed assets in 2023	100
3	922-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the proposal to select the human insurance provider for the year 2024	100
4	924-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the policy to implement washing machine maintenance services	100
5	926-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the policy to organize a tour and vacation program for the company's employees	100
6	928-NQ/NK2-HĐQT	05/01/2024	Regarding the approval of the policy to adjust the support level for industrial lunch on Saturdays for the units within the Company.	100

No	Resolution number	Date	Content	Percentage of approval (%)
7	930-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the policy to use water from Sau Lang Lake as supplementary raw water for the Dong Dang Water Treatment Plant to ensure safe water supply.	100
8	932-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the policy to provide drinking water support for employees in the Company in 2024.	100
9	934-NQ/NK2-HĐQT	09/01/2024	Regarding the approval of the policy on the regional linkage plan to connect the Hoanh Bo water treatment plant with the western area of Ha Long city in the medium-term plan.	100
10	936-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the loan and asset mortgage plan at Shinhan Vietnam One Member Limited Liability Bank – Pham Hung Branch for the project: Production Management and Operation Building of Cam Pha Water Enterprise.	100
11	938-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the loan and asset mortgage plan at Shinhan Vietnam One Member Limited Liability Bank – Pham Hung Branch for the project: Khe Mai Water Plant in Doan Ket Commune, Van Don District, Quang Ninh Province.	100
12	942-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the report proposing changes in the areas of responsibility of the two Deputy General Directors of the Company.	100
13	944-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the report on the collection of management fees for the water supply network from customers.	100



No	Resolution number	Date	Content	Percentage of approval (%)
14	948-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the proposal for investment and additional installation of a 2,000 m <sup>3</sup> /day treatment unit at the Liên Hoà Treatment Area to ensure timely water supply for the people during the Lunar New Year	100
15	950-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the loan and collateral plan at the Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Cẩm Phả Branch for the Project: Investment in the transmission pipeline D225+160+110 and the common service pipeline laid in the ditch to supply water for the people of Trang Luong commune, Dong Trieu town.	100
16	952-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the adjustment to the completion time of Resolution No. 874-NQ/NK-HĐQT dated November 23, 2023, of the Company's Board of Directors for the 2019-2023 term.	100
17	954-NQ/NK2-HĐQT	17/01/2024	Regarding the approval of the production cost pricing for Quawaco's bottled and packaged drinking water.	100
18	956-NQ/NK2-HĐQT	17/01/2024	Regarding the approval of the adjusted unit price for DN15 water meter protective boxes.	100
19	964-NQ/NK2-HĐQT	19/01/2024	Regarding the approval of the report and proposal to adjust the electronic contract signing process with customers.	100
20	966-NQ/NK2-HĐQT	22/01/2024	Regarding the approval of the Emulation and Commendation Regulation, Training Regulation, and the Code of Conduct for Quawaco customers.	100
21	971-NQ/NK2-HĐQT	25/01/2024	Regarding the approval of the policy proposal for the water service contract information verification service for customers.	100

No	Resolution number	Date	Content	Percentage of approval (%)
22	973-NQ/NK2-HĐQT	25/01/2024	Regarding the approval of the amendments to the General Terms and Conditions for water supply services in Quang Ninh province.	100
23	975-NQ/NK2-HĐQT	29/01/2024	Regarding the approval of adjustments and supplements to the production unit price of rubber stoppers.	100
24	977-NQ/NK2-HĐQT	29/01/2024	Regarding the approval of the Regulation on investment in the water supply network up to the agreed location of the water meter installation point for enterprise water customers.	100
25	979-NQ/NK2-HĐQT	02/02/2024	Regarding the approval of the 2024 Financial Plan to report to the People's Committee of Quang Ninh Province.	100
26	981-NQ/NK2-HĐQT	15/02/2024	Regarding the approval of the wholesale price of clean water for Mien Dong Irrigation Co., Ltd.	100
27	983-NQ/NK2-HĐQT	19/02/2024	Regarding the approval of the investment policy for the HDPE D160 water supply pipeline from Van Don 3 Bridge to Van Don industrial cluster.	100
28	985-NQ/NK2-HĐQT	28/02/2024	Regarding the approval of the policy to review bidding package documents prior to accounting entry.	100
29	987-NQ/NK2-HĐQT	01/03/2024	Regarding the approval of the proposal to make a provision for doubtful receivables in 2023.	100
30	989-NQ/NK2-HĐQT	01/03/2024	Regarding the approval of the reorganization of the Occupational Safety – Fire Prevention – Disaster Prevention and Search & Rescue Committee at Quang Ninh Clean Water Joint Stock Company.	100
31	991-NQ/NK2-HĐQT	04/03/2024	Regarding the approval of the adjustment to the 2024 value-added service plan.	100
32	994-NQ/NK2-HĐQT	08/03/2024	Regarding the approval of the proposal to supplement the unit prices of printer and photocopier supplies across the entire Company.	100

No	Resolution number	Date	Content	Percentage of approval (%)
33	996-NQ/NK2-HĐQT	08/03/2024	Regarding the approval of the policy to supplement the project of a 2,000 m <sup>3</sup> /day self-washing sedimentation and filtration treatment cluster at Lien Hoa Treatment Area, to ensure water supply for the industrial zone and surrounding areas, into the 2024 Capital Construction Investment Plan.	100
34	998-NQ/NK2-HĐQT	14/03/2024	Regarding the approval of the proposed 2023 actual salary fund for the Executive Board and employees.	100
35	1000-NQ/NK2-HĐQT	18/03/2024	Regarding the approval of the extension of the expected timeline for organizing the 2024 Annual General Meeting of Shareholders.	100
36	1002-NQ/NK2-HĐQT	19/03/2024	Regarding the approval of the adjustment in the procedure for controlling documents at Quang Ninh Clean Water Joint Stock Company.	100
37	1004-NQ/NK2-HĐQT	19/03/2024	Regarding the approval of the loan and asset mortgage plan at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch for the project: Investment in backup pumps at Cao Van raw water pumping station to increase capacity of Dien Vong Water Plant to 90,000 m <sup>3</sup> /day.	100
38	1006-NQ/NK2-HĐQT	20/03/2024	Regarding the approval of the audited financial statements for the fiscal year ending December 31, 2023, and the draft explanation document on after-tax profit and auditor's excepted opinions in the audit report.	100
39	1009-NQ/NK2-HĐQT	25/03/2024	Regarding the approval of the policy to add new projects to the 2024 investment plan.	100



No	Resolution number	Date	Content	Percentage of approval (%)
40	1011-NQ/NK2-HĐQT	26/03/2024	Regarding the approval of the loan and asset mortgage plan at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch for the project: Renovation investment of Lan Thap Water Plant, pipeline D315+280 connecting MLCN Uong Bi City – Vang Danh Ward and water pipeline for Nam Mau Coal Company.	100
41	1013-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the 2024 production water cost plan by factor at Quảng Ninh Clean Water Joint Stock Company.	100
42	1015-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the short-term loan plan to supplement working capital for production and business activities at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch.	100
43	1017-NQ/NK2-HĐQT	28/03/2024	Regarding the approval of the proposal to adjust the progress and scale of the project: “Replacement of D900 valve at Yen Lap reservoir.”	100
44	1019-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the policy to adjust the investment phase timeline for the project: Renovation and capacity increase of Dien Vong Water Plant by an additional 29,500 m <sup>3</sup> /day.	100
45	1021-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the proposal to care for and sponsor disadvantaged children in Ha Long city.	100
46	1023-NQ/NK2-HĐQT	03/04/2024	Regarding the approval of the proposal to care for and sponsor disadvantaged children in Ha Long city.	100
47	1025-	05/04/2024	Regarding the approval of the Company’s 2023 Annual Report.	100

No	Resolution number	Date	Content	Percentage of approval (%)
	NQ/NK2-HĐQT			
48	1027-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy to assign project management tasks for projects and works under the Project Management Board to supervise construction.	100
49	1029-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy for water supply to the coal mining site in Zone 9 – Vang Danh Ward managed by Vang Danh Coal Joint Stock Company.	100
50	1031-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the adjustment and supplementation of the unit price for the production of rubber balls.	100
51	1033-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the plan to replace and use DN15 cold water meters.	100
52	1035-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy to adjust the construction plan for the project: Investment to replace the HDPE D225 raw water pipeline segment with HDPE D280 from Pump Station 1 to Tien Yen treatment area.	100
53	1036-NQ/NK2-HĐQT	08/04/2024	Regarding the approval of the policy to stop investing in the raw water collection and pumping station item for the project: Investment to upgrade and renovate the Hoanh Bo water plant from 10,000 m <sup>3</sup> /day to 20,000 m <sup>3</sup> /day.	100
54	1037-NQ/NK2-HĐQT	08/04/2024	Regarding the approval of the enterprise's financial supervision report for 2023.	100
55	1038-NQ/NK2-HĐQT	10/04/2024	Regarding the approval of the policy to invest in HDPE D160 + 110 + 90 + 50 water supply pipelines to serve the people of Dong Vai village, Thong Nhat commune, Ha	100

No	Resolution number	Date	Content	Percentage of approval (%)
			Long city.	
56	1039-NQ/NK2-HĐQT	11/04/2024	Regarding the approval of the proposal to adjust the investment scale of some projects according to the 2024 construction investment plan.	100
57	1043-NQ/NK2-HĐQT	17/04/2024	Regarding the approval of the financial management regulations at Quang Ninh Clean Water Joint Stock Company.	100
58	1045-NQ/NK2-HĐQT	17/04/2024	Regarding the approval of the policy to purchase generators for some factories and pumping stations within the company to handle power shortage situations for production.	100
59	1047-NQ/NK2-HĐQT	19/04/2024	Regarding the approval of the policy to adjust the company type on the stock market.	100
60	1049-NQ/NK2-HĐQT	20/04/2024	Regarding the approval of the policy to adjust the construction scale of the Dien Vong water plant office building.	100
61	1050-NQ/NK2-HĐQT	19/04/2024	Regarding the approval of the policy to adjust the total investment amount for the project: Construction of Yen Lap water plant with a capacity of 26,000 m <sup>3</sup> /day (Phase 2).	100
62	1051-NQ/NK2-HĐQT	22/04/2024	Regarding the approval of the washing machine maintenance service price.	100
63	1052-NQ/NK2-HĐQT	20/04/2024	Regarding the approval of the policy to propose adding projects into the 2024 investment plan.	100
64	1053-NQ/NK2-HĐQT	24/04/2024	Regarding the approval of the policy for trial operation of the two-layer filter media tanks at Dien Vong and Duong Huy water plants.	100
65	1059-NQ/NK2-HĐQT	26/04/2024	Regarding the approval of the policy to propose investment in building a garage, warehouse, storage yard, parking lot, and renovation of the	100



No	Resolution number	Date	Content	Percentage of approval (%)
			level-4 house row of Cam Pha Water Enterprise.	
66	1064-NQ/NK2-HĐQT	06/05/2024	Regarding the approval of the draft report contents submitted to the State Capital Representative Agency and approval at the 2024 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company.	100
67	1066-NQ/NK2-HĐQT	06/05/2024	Regarding the approval of the cash collection and payment process at Quang Ninh Clean Water Joint Stock Company.	100
68	1070-NQ/NK2-HĐQT	06/05/2024	Regarding Approval of the proposal to replace deteriorated old cast iron pipelines at Dong Trieu Water Supply Enterprise in coordination with the urban renovation progress of Dong Trieu town	100
69	1071-NQ/NK2-HĐQT	08/05/2024	Regarding Approval of the proposal to adjust the schedule and scope of the project: Investment in the HDPE D315 pipeline from Quang Yen Water Treatment Plant to Ha An	100
70	1073-NQ/NK2-HĐQT	14/05/2024	Regarding Approval of the policy to report and propose the planning option and investment roadmap for the water supply system of Mong Cai city for the period 2024 – 2040	100
71	1075-NQ/NK2-HĐQT	15/05/2024	Regarding Approval of the policy to report the current status and propose the upgrade and replacement plan for computers in departments and affiliated units of the Company	100
72	1077-NQ/NK2-HĐQT	17/05/2024	Regarding Approval of the service price for confirmation of water supply contract information for customers	100
73	1079-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the investment and installation plan for a 500m <sup>3</sup> /day treatment cluster at Cai Rong Treatment Area to timely ensure water supply for local residents	100

No	Resolution number	Date	Content	Percentage of approval (%)
74	1081-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to relocate the 2,500m <sup>3</sup> /day treatment cluster from Cai Rong Treatment Plant to Mieu Huong Water Plant	100
75	1083-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the proposal to add construction works into the 2024 investment plan of Dong Trieu Water Supply Enterprise (D315 An Sinh, Tan Viet)	100
76	1085-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to hire consultants for developing contractor selection regulations	100
77	1088-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to organize contractor selection for consulting services on environmental permit dossier preparation for Ha Long city water supply facility, Quang Ninh province	100
78	1089-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the proposal for financial settlement of uncollectible receivables as of April 30, 2024	100
79	1091-NQ/NK2-HĐQT	18/05/2024	Re: Approval of the policy for Quawaco's value-added service incentive program for Trade Union members across Quang Ninh province on the occasion of Labor Month 2024	100
80	1093-NQ/NK2-HĐQT	22/05/2024	Re: Approval of the policy to suspend investment in the project "Installation of fire hydrants at the Company's Office"	100
81	1095-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the adjustment and amendment of the general transaction terms for water supply services in Quang Ninh province	100
82	1097-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the proposal to invest in a generator to maintain continuous power supply for production at Dien Vong Water Plant	100

No	Resolution number	Date	Content	Percentage of approval (%)
83	1099-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the proposal to install trial DN15 Diehl brand water meters	100
84	1101-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the policy to sign the cooperation regulation with the People's Procuracy of Ha Long city	100
85	1105-NQ/NK2-HĐQT	28/05/2024	Re: Approval of the adjustment of the 2024 investment plan for construction projects, machinery procurement, and capital investment of Quang Ninh Clean Water Joint Stock Company	100
86	1107-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the policy to implement the customer appreciation program targeting Party Secretaries and Hamlet Heads in Quang Ninh province	100
87	1109-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the zoning plan proposal for leakage control and separation at Hong Gai Water Supply Enterprise	100
88	1111-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the adjustment of unit price for HDPE pipe clamps	100
89	1113-NQ/NK2-HĐQT	03/06/2024	Re: Approval of the proposal to invest in and replace service pipelines buried underground within the Vung Dang project area, Yet Kieu ward, Ha Long city	100
90	1115-NQ/NK2-HĐQT	04/06/2024	Re: Approval of the proposal to adjust the scale and total investment for the project "Installation of pump Q=150m³/h; H=50m and inverter to replace pump Q=100m³/h at Tay Ka Long booster pumping station"	100
91	1119-NQ/NK2-HĐQT	05/06/2024	Re: Approval of the plan and action program to implement Resolution 238-NQ/DU dated May 30, 2024, of the Company Party Committee	100
92	1121-NQ/NK2-	07/06/2024	Re: Approval of the dismissal of Mr. Nguyen Bao Long from the	100



No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		position of Deputy Director of Eastern Water Supply Enterprise and his transfer assignment	
93	1123-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the proposal for installation and automation operation of wells at Vang Danh	100
94	1125-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the proposal to replace the PVC D160 pipe HG08.04 with HDPE D160 pipe at the self-built Ao Ca area, Zone 4, Yet Kieu ward, Ha Long city	100
95	1127-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the policy for connecting the raw water pipeline at Quang Yen Treatment Plant	100
96	1129-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to secure a collateral loan at Vietcombank – Ha Long Branch for the project: Replacement of old D600+400+300 cast iron pipes on UB02 line with HDPE D450+315+225+160 pipes supplying Phuong Nam ward, Uong Bi city	100
97	1131-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to invest in HDPE D160 pipeline connecting MC04.10.D160 to MC04.06.D150 pipeline to enhance water supply capacity for Van Ninh commune, Mong Cai city	100
98	1133-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the investment proposal to replace PVC D110 pipeline with HDPE D160 pipeline from the reservoir to the D80 meter cluster and replace existing D80 meter cluster with D160 electromagnetic meter cluster at Van Long Water Supply Station	100
99	1135-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to change the scale and total investment of the liquefied chlorine system at	100

No	Resolution number	Date	Content	Percentage of approval (%)
			several plants in the 2024 plan	
100	1137-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the policy for managing water loss and discharge costs from fire hydrants	100
101	1139-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the plan for flushing pipelines – Phase 2 in 2024 and Quarter 1 in 2025	100
102	1141-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the support policy for employees working at Van Gia island commune – Mong Cai (including Vinh Thuc and Vinh Trung island communes)	100
103	1143-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the policy to provide non-stop water drilling equipment	100
104	1145-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the policy for monthly compilation and scoring of unit emulation rankings	100
105	1146-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the proposal to change the scale and total investment of construction projects in the 2024 basic construction investment plan of Hong Gai Water Supply Enterprise	100
106	1147-NQ/NK2-HĐQT	14/06/2024	Re: Approval of the proposal to supplement the 2024 plan (investment in one DR6000 spectrophotometer without computer connection and necessary chemicals)	100
107	1149-NQ/NK2-HĐQT	17/06/2024	Re: Approval of the service price for Quawaco bottled/package alkaline ionized drinking water	100
108	1151-NQ/NK2-HĐQT	20/06/2024	Re: Approval of the proposal to change the name and scale of the project: Construction of support bearings on DN800 steel pipe at Ban 1 Bridge – Dien Vong Water Plant	100
109	1153-	20/06/2024	Re: Approval of the proposal to	100

No	Resolution number	Date	Content	Percentage of approval (%)
	NQ/NK2-HĐQT		rename and supplement the project value in the 2024 basic construction plan of Dong Trieu Water Supply Enterprise	
110	1155-NQ/NK2-HĐQT	21/06/2024	Re: Approval of the proposal to add projects to the 2024 basic construction investment plan of Dien Vong Water Plant	100
111	1162-NQ/NK2-HĐQT	25/06/2024	Re: Approval of the proposal to invest in water supply pipelines for residents of Trang An ward in coordination with the urban renovation progress of Dong Trieu town	100
112	1164-NQ/NK2-HĐQT	25/06/2024	Re: Approval of additional funding for the installation of one 200kVA generator at Duong Huy Water Plant, one 160kVA generator at Dong Ho Water Plant, and one 160kVA generator at Ha Lam booster pumping station	100
113	03-NQ/NK3-HĐQT	01/07/2024	Re: Approval of the proposal to adjust the scale, total investment, and project name: Repair of concrete road at the new main gate and auxiliary gate to the raw water pumping station and the dedicated road from the old main gate to the new main gate at Dien Vong Water Plant	100
114	04-NQ/NK3-HĐQT	02/07/2024	<b>Re: Approval of the policy to support water fees for customers with sudden consumption increases due to water supply system incidents after the meter</b>	100
115	06-NQ/NK3-HĐQT	04/07/2024	<b>Re: Approval of the proposal to install additional backup power cables for the fire pump control electrical cabinet system at the Company Office</b>	100
116	08-NQ/NK3-HĐQT	04/07/2024	Re: Approval of the proposal to participate in the Measurement Assurance Program under	100

No	Resolution number	Date	Content	Percentage of approval (%)
			Government Decree 996	
117	09-NQ/NK3-HĐQT	04/07/2024	Re: Approval of the proposal and reporting on the main source water meters across the entire Company	100
118	10-NQ/NK3-HĐQT	04/07/2024	Re: Decision on the selection of the auditing unit for the 2024 financial statements	100
119	12-NQ/NK3-HĐQT	05/07/2024	Re: Approval of the proposal for a secured loan at Vietnam Bank for Agriculture and Rural Development – Quang Ninh Branch for the project: Investment in HDPE D560 pipeline from Hung Thang I Bridge to 368 Resort to enhance water transmission capacity to Bai Chay ward area	100
120	14-NQ/NK3-HĐQT	05/07/2024	Re: Approval of the 2023 dividend payment plan	100
121	16-NQ/NK3-HĐQT	10/07/2024	Re: Approval of the policy to sponsor and assist disadvantaged and orphaned children in Quang Ninh province	100
122	18-NQ/NK3-HĐQT	12/07/2024	Re: Package for environmental monitoring, analysis, and periodic reporting services in 2024	100
123	20-NQ/NK3-HĐQT	15/07/2024	Re: Management fee for customers without water consumption as per agreement	100
124	22-NQ/NK3-HĐQT	15/07/2024	Re: Replacement of Lamella settling plates at Kim Tinh Water Treatment Plant	100
125	24-NQ/NK3-HĐQT	15/07/2024	Re: Water loss calculation plan within Dong Dang Water Supply Plant	100
126	26-NQ/NK3-HĐQT	16/07/2024	Re: Lowering of HDPE D560 pipeline elevation from 2000m <sup>3</sup> water tank to Loong Toong booster pump station	100
127	28-NQ/NK3-HĐQT	17/07/2024	Re: Procurement of human resources management software	100
128	30-NQ/NK3-HĐQT	18/07/2024	Re: Installation of local booster pumps on pipeline MD01.02.01-D90-PE to improve water supply	100



No	Resolution number	Date	Content	Percentage of approval (%)
			capacity for Ba Che Plant, serving Lang Mo village, Don Dac commune, Ba Che district	
129	32-NQ/NK3-HĐQT	18/07/2024	Re: Renovation and replacement of some water supply pipelines in Ha Nam and Ha Bac areas of Quang Yen Water Supply Enterprise	100
130	33-NQ/NK3-HĐQT	19/07/2024	Re: Contractor selection for organizing business delegation to Sapporo - Hokkaido	100
131	34-NQ/NK3-HĐQT	19/07/2024	Re: Addition of new construction project to the 2024 capital investment plan of Cam Pha Water Supply Enterprise	100
132	36-NQ/NK3-HĐQT	25/07/2024	Re: Addition of new construction project to the 2024 capital investment plan of Mong Cai Water Supply Enterprise	100
133	40-NQ/NK3-HĐQT	03/08/2024	Re: Proposal for 24/7 water supply plans for company subsidiaries	100
134	42-NQ/NK3-HĐQT	03/08/2024	Re: Proposal on water supply for apartment buildings in Quang Ninh province	100
135	44-NQ/NK3-HĐQT	03/08/2024	Re: Employee support policy for those wishing to terminate contracts due to age or poor health	100
136	46-NQ/NK3-HĐQT	03/08/2024	Re: Investment progress report for Khe Mai Water Treatment Plant project in Doan Ket commune, Van Don district, Quang Ninh province	100
137	50-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for the office and Hoa Lac station renovation project – Mong Cai Enterprise	100
138	52-NQ/NK3-HĐQT	03/08/2024	Re: No amendment to the salary scale system and the company's wage and bonus regulations due to changes in minimum wage under Decree No. 74/2024/NĐ-CP dated June 30, 2024	100
139	54-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation projects in 2024 at Cam Pha, Van Don, and Mien Dong Water Supply	100

No	Resolution number	Date	Content	Percentage of approval (%)
			Enterprises	
140	56-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation project in 2024 at Hong Gai Water Supply Enterprise	100
141	58-NQ/NK3-HĐQT	03/08/2024	Re: Selection of water meter types for raw water flow measurement at company water treatment plants and facilities	100
142	60-NQ/NK3-HĐQT	03/08/2024	Re: Construction of new office for Water Meter Calibration and new training center for water supply technical staff	100
143	62-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation projects in 2024 at Dong Trieu and Quang Yen Water Supply Enterprises	100
144	64-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation of fence and stone embankment at Management Station 1 – Uong Bi Water Supply Enterprise	100
145	66-NQ/NK3-HĐQT	03/08/2024	Re: Proposal to upgrade and add HDPE 355 pipeline for water supply to Nam Tien Phong Industrial Park – Lien Hoa Facility	100
146	68-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of investment scale for certain construction projects in the 2024 capital investment plan	100
147	70-NQ/NK3-HĐQT	03/08/2024	Re: Procurement of handheld ultrasonic clamp-on water meters	100
148	72-NQ/NK3-HĐQT	05/08/2024	Re: Expansion of Kim Tinh Water Treatment Plant capacity to 10,000 m <sup>3</sup> /day and investment in water transmission pipeline to Mong Cai City Center	100
149	76-NQ/NK3-HĐQT	05/08/2024	Re: Construction of new chemical storage facility at Cao Van raw water pumping station	100
150	78-NQ/NK3-HĐQT	07/08/2024	Re: Addition of new project to the 2024 capital investment plan of Hong Gai Water Supply Enterprise	100
151	80-NQ/NK3-	14/08/2024	Re: Proposal to rename and	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		terminate investment in the project: Replacing 90kW pump with 110kW pump at Loong Toong booster pump station, Yet Kieu ward, Ha Long City	
152	82-NQ/NK3-HĐQT	14/08/2024	Re: Approval of the audited semi-annual financial report 2024 by VACO Auditing Co., Ltd., and explanation of qualified audit opinions in the semi-annual financial report	100
153	84-NQ/NK3-HĐQT	14/08/2024	Re: Addition of new project to the 2024 capital investment plan of Mong Cai Water Supply Enterprise	100
154	86-NQ/NK3-HĐQT	14/08/2024	Re: Adjustment of scale and total investment for the project to upgrade Van Gia Station capacity to 1,000 m <sup>3</sup> /day	100
155	88-NQ/NK3-HĐQT	16/08/2024	Re: Addition of project value to the 2024 investment plan	100
156	90-NQ/NK3-HĐQT	16/08/2024	Re: Investment and replacement of PVC D110 VD02 pipeline across Cai Bau spillway in Van Yen commune with HDPE D110 to ensure water supply safety	100
157	92-NQ/NK3-HĐQT	19/08//2024	Re: Investment in replacement and renovation of cast iron, steel, and galvanized steel pipes in Ngoc Ha urban area, Van Gia port, and Mong Cai city center	100
158	94-NQ/NK3-HĐQT	19/08/2024	Re: Renovation of the water supply pipeline from Cong Hau store to Lim Bridge in conjunction with urban renewal schedule of Dong Trieu town	100
159	98-NQ/NK3-HĐQT	22/08/2024	Re: Proposal to remove local booster pump box at San Nhi, replace steel pipe segment crossing drainage ditch on pipeline BC21D315, and install air valves and washout valves on pipelines BC21D315, BC29D500 – Bai Chay Water Supply Enterprise	100

No	Resolution number	Date	Content	Percentage of approval (%)
160	100-NQ/NK3-HĐQT	22/08/2024	Re: Procedure for setting up provisions for doubtful debts and handling of irrecoverable receivables at the Company	100
161	102-NQ/NK3-HĐQT	23/08/2024	Re: Approval of unit prices for repair services	100
162	104-NQ/NK3-HĐQT	23/08/2024	Re: Installation of automation electrical cabinets at Nghia Lo raw water pumping station	100
163	106-NQ/NK3-HĐQT	23/08/2024	Re: Addition of a project to procure chlorine leak detectors (01 controller, 02 sensors) for Bai Chay Water Supply Enterprise into the 2024 plan	100
164	108-NQ/NK3-HĐQT	27/08/2024	Re: Construction of a sports practice area on the 7th floor of the Company Office Block	100
165	110-NQ/NK3-HĐQT	27/08/2024	Re: Addition of transformer maintenance project (1000kVA-35/0.4kV transformer no. 1) at Dien Vong WTP intermediate station to the 2024 major repair plan	100
166	112-NQ/NK3-HĐQT	27/08/2024	Re: Preliminary report on production and revenue performance in 2024 and proposed plan for 2025	100
167	114-NQ/NK3-HĐQT	28/08/2024	Re: Financial supervision report for the first half of 2024	100
168	116-NQ/NK3-HĐQT	28/08/2024	Re: Additions to the Training Regulation and the Regulation on salary level advancement and promotion examinations in 2024	100
169	118-NQ/NK3-HĐQT	28/08/2024	Re: Adjustment and supplementation of procedures for advising corporate customers on clean water infrastructure asset connection and handover; survey, agreement, and installation of fire hydrants on the company-managed water supply system	100
170	120-NQ/NK3-HĐQT	29/08/2024	Re: Replacement of hoist systems at Dong Dang Water Treatment Plant clean water pump station	100



No	Resolution number	Date	Content	Percentage of approval (%)
171	122-NQ/NK3-HĐQT	05/09/2024	Re: Approval of the report on manganese treatment results at several plants and the proposed solutions to improve manganese treatment efficiency.	100
172	123-NQ/NK3-HĐQT	08/09/2024	Re: Approval of the policy to rent generators in response to power grid outages to ensure timely water supply to the public.	100
173	124-NQ/NK3-HĐQT	09/09/2024	Re: Approval of the proposal and review report on transmission water meters used for 10–15 years, over 15 years, or of poor quality per VB135 across the company, and current status assessment and proposals for source meters.	100
174	125-NQ/NK3-HĐQT	10/09/2024	Re: Approval of the damage report and the proposed solutions to overcome the consequences of Storm No. 03 – Yagi.	100
175	126-NQ/NK3-HĐQT	11/09/2024	Re: Approval of the fund status report and the proposed reward expenditures for employees from the commendation and welfare funds.	100
176	128-NQ/NK3-HĐQT	12/09/2024	Re: Approval of the proposal on cost support for water tank trucks serving customers after the consequences of Storm Yagi.	100
177	130-NQ/NK3-HĐQT	16/09/2024	Re: Approval of the proposal to support costs of removing and reinstalling customer water meters damaged by Storm No. 03 (Yagi).	100
178	132-NQ/NK3-HĐQT	17/09/2024	Re: Approval of the infrastructure investment proposal and equipment provision to meet fire prevention, fighting, and rescue safety regulations.	100
179	134-NQ/NK3-HĐQT	17/09/2024	Re: Approval of the proposal to change the scale and total investment of the project for replacing the sedimentation plates at Yen Lap Water Plant.	100
180	140-NQ/NK3-HĐQT	19/09/2024	Re: Approval of the proposal to invest in and install raw water	100

No	Resolution number	Date	Content	Percentage of approval (%)
			pumps from Khe Mai Lake to ensure raw water supply for Khe Mai Water Plant.	
181	142-NQ/NK3-HĐQT	24/09/2024	Approval of the proposal to replace and renovate poor-quality, deeply buried or above-ground pipelines of Bai Chay Water Enterprise.	100
182	144-NQ/NK3-HĐQT	25/09/2024	Approval of the proposal to add projects to the 2024 major repair investment plan of Bai Chay Water Enterprise.	100
183	146-NQ/NK3-HĐQT	25/09/2024	Approval of the proposal to change the scale and total investment of the project for replacing the D500 cast iron pipeline BC27 with HDPE D560 pipe.	100
184	148-NQ/NK3-HĐQT	26/09/2024	Approval of the proposal to procure tees and drain caps for pipe flushing – Phase 2 of 2024 and Quarter 1/2025.	100
185	150-NQ/NK3-HĐQT	27/09/2024	Approval of the plan to establish the Legal Affairs Department of Quang Ninh Clean Water Joint Stock Company.	100
186	152-NQ/NK3-HĐQT	27/09/2024	Approval of the Company's Financial Plan to be reported annually to the owner's representative agency and financial authority.	100
187	154-NQ/NK3-HĐQT	30/09/2024	Approval of the implementation report on increasing clean water usage among residents as per Resolution No. 20-NQ/TU dated 27/11/2023 and proposed actions for the last 3 months of 2024.	100
188	156-NQ/NK3-HĐQT	30/09/2024	Approval of the proposal to compile license application dossiers for water exploitation at irrigation works.	100
189	158-NQ/NK3-HĐQT	30/09/2024	Approval of the Procurement Regulation for selecting suppliers of goods, consulting and non-consulting services to ensure continuous business operations.	100
190	160-NQ/NK3-	03/10/2024	Approval of the proposal on hydrated lime (Ca(OH) <sub>2</sub> ) testing	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		results.	
191	161-NQ/NK3-HĐQT	02/10/2024	Approval of the adjustment to the 2024 essential materials plan.	100
192	162-NQ/NK3-HĐQT	03/10/2024	Approval of the investment scale adjustment for the replacement of D300, D250 check valves at raw water pumps No. 1 and No. 2 at the roundhouse pumping station; D400 butterfly valve after raw water meter supplying Mao Khe Industrial Zone; and D250 check valve distributing water to the Setfil unit at Mieu Huong Water Plant.	100
193	164-NQ/NK3-HĐQT	03/10/2024	Approval of the report on production volume and revenue results for the first 9 months of 2024 and the year-end projection.	100
194	166-NQ/NK3-HĐQT	04/10/2024	Approval of the adjusted solutions to remedy damages caused by Storm No. 03 – Yagi.	100
195	168-NQ/NK3-HĐQT	04/10/2024	Approval of the adjustment to monthly travel support for employees working far from home.	100
196	170-NQ/NK3-HĐQT	10/10/2024	Approval of the revised regulations on expenditure norms for physical training, sports, cultural, and artistic activities funded by the Welfare Fund.	100
197	172-NQ/NK3-HĐQT	10/10/2024	Approval of the loan and collateral plan at BIDV – Southwest Quang Ninh Branch for two projects: investment in D355 pipeline from K67 Bridge to Ha Lam booster station and HDPE D225 pipeline for water supply to Trang An Ward.	100
198	174-NQ/NK3-HĐQT	14/10/2024	Approval of the addition of the project to install D600 flushing tee for CP13 D600 pipeline supplying water to Cam Pha urban area into the 2024 capital construction plan.	100
199	176-NQ/NK3-HĐQT	14/10/2024	Approval of the coordination regulation on fire hydrant operation and management.	100

No	Resolution number	Date	Content	Percentage of approval (%)
200	178-NQ/NK3-HĐQT	14/10/2024	Approval of the proposal to provide a truck for Quang Yen Water Enterprise.	100
201	180-NQ/NK3-HĐQT	14/10/2024	Approval of the domestic clean water price proposal for 2024 to be submitted to the Quang Ninh Department of Construction.	100
202	182-NQ/NK3-HĐQT	16/10/2024	Approval of the proposal to install flow monitoring devices for water sources in compliance with water resource exploitation regulations.	100
203	184-NQ/NK3-HĐQT	17/10/2024	Approval of the regulation on management and use of company vehicles.	100
204	186-NQ/NK3-HĐQT	18/10/2024	Approval of the proposal to exempt water system management service fees for customers in Group 7, Zone 5, Quang Hanh Ward, Cam Pha City.	100
205	188-NQ/NK3-HĐQT	19/10/2024	Approval of the proposal to waive deposits for households requesting clean water connections in Hai Xuan Commune.	100
206	189-NQ/NK3-HĐQT	21/10/2024	Approval of the financial indicators report and Quarter 3/2024 business performance.	100
207	190-NQ/NK3-HĐQT	24/10/2024	Approval of the proposal to replace D600 valve at HG01-D600 steel and HG31-D630 HDPE junction at Deo But slope base and replace D500 check valve under Cau Trang Bridge (leaky closure).	100
208	192-NQ/NK3-HĐQT	24/10/2024	Approval of the company-wide production and business performance report for the first 9 months of 2024 and year-end forecast.	100
209	194-NQ/NK3-HĐQT	24/10/2024	Approval of the proposal on scale and function of the water supply practice training center.	100
210	196-NQ/NK3-HĐQT	25/10/2024	Re: Approval of the proposed policy to renovate and rebuild the cracked and collapsed fence at Cau 20 booster pump station	100



No	Resolution number	Date	Content	Percentage of approval (%)
211	198-NQ/NK3-HĐQT	25/10/2024	Re: Approval of the proposed policy to add the investment project to replace D250 steel pipe across K67 bridge with D280 HDPE pipe on pipeline HG7 D350+280	100
212	200-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the review report on reassessing enterprise value and identifying risk exposure for the Investor	100
213	202-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to purchase additional sodium hypochlorite . (Javen) for water disinfection in the 2024 essential materials plan	100
214	204-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to purchase additional sodium hypochlorite (Javen) for water disinfection in the 2024 essential materials plan	100
215	206-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to renovate, upgrade, and replace remote and hard-to-access pipelines to improve water supply capacity for affiliated units	100
216	208-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to invest in constructing a chemical house, reaction and sedimentation cluster, and renovate and upgrade the Quang Yen Water Supply Plant	100
217	210-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to adjust the scale and scope of the project: Replacement of HDPE D110-25 pipeline sections QY00-11-D110, QY00-11-01-D63, QY00-03-02-D90, QY03-00-04-D90, QY03-03-07-D75, and QY01-03-05-D75 in Ha Nam and Ha Bac areas, Quang Yen town	100
218	212-NQ/NK3-	28/10/2024	Re: Approval of the proposed policy to install inverter cabinets at	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		Coc 6 booster pump station, Cam Pha Water Enterprise	
219	214-NQ/NK3-HĐQT	29/10/2024	Re: Approval of the proposed policy to conduct surveys, ultrasound well inspections (Wells 275, 15, 101), and restore damaged well walls at Cam Pha Water Enterprise	100
220	216-NQ/NK3-HĐQT	30/10/2024	Re: Approval of the proposed policy to install water extraction flow monitoring equipment at Duong Huy Water Treatment Plant to comply with water resource exploitation regulations	100
221	217-NQ/NK3-HĐQT	31/10/2024	Re: Approval of the policy to liquidate obsolete, degraded, and technically outdated materials in 2024 and materials recovered from replacement/repair projects in 2023	100
222	218-NQ/NK3-HĐQT	04/11/2024	Re: Approval of the proposed roadmap to replace cast iron, steel, galvanized pipes, and deeply buried pipelines in the area managed by Hong Gai Water Enterprise	100
223	219-NQ/NK3-HĐQT	05/11/2024	Re: Approval of the policy on cost contracting for contractor selection in Company-implemented projects	100
224	220-NQ/NK3-HĐQT	07/11/2024	Re: Approval of the policy to consolidate administrative procedures in water supply under the jurisdiction of Quang Ninh Clean Water Joint Stock Company	100
225	221-NQ/NK3-HĐQT	12/11/2024	Re: Approval of the proposed policy to rename and change the scale of projects in the 2024 investment plan	100
226	222-NQ/NK3-HĐQT	13/11/2024	Re: Approval of the proposed response to Bai Chay Water Enterprise on the proposal to reduce 50% of the salary fund penalty for	100

No	Resolution number	Date	Content	Percentage of approval (%)
			October 2024 due to failure to meet production–revenue targets	
227	224-NQ/NK3-HĐQT	13/11/2024	Re: Approval of the proposed policy to purchase electronic contract issuance and SMS services to support signing water service contracts with customers	100
228	226-NQ/NK3-HĐQT	14/11/2024	Re: Approval of the proposed essential spare parts and materials plan for repairing Indo-Itron water meters and backup meters in 2025	100
229	228-NQ/NK3-HĐQT	14/11/2024	Re: Approval of the proposed policy to adjust the investment scale of the project: Relocating the 2,000 m <sup>3</sup> /day treatment unit from Cai Rong to Mieu Huong to increase Mieu Huong Plant capacity to 8,000 m <sup>3</sup> /day	100
230	230-NQ/NK3-HĐQT	15/11/2024	Re: Approval of the proposed policy to add the project “Upgrading the halls of Uong Bi and Bai Chay Water Enterprises”	100
231	232-NQ/NK3-HĐQT	16/11/2024	Re: Approval of the proposed policy to organize company staff vacation and sightseeing program in 2025	100
232	234-NQ/NK3-HĐQT	15/11/2024	Re: Approval of the current status report on fire hydrants managed by the Company and proposed remedial measures	100
233	236-NQ/NK3-HĐQT	19/11/2024	Re: Approval of the proposed policy to replace pipeline DV06-D800 steel + DV01-D630 HDPE to ensure safe water supply	100
234	238-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the asset liquidation plan for fixed assets and degraded, obsolete materials as of 30/09/2024	100
235	240-NQ/NK3-HĐQT	20/11/2024	Re: Approval of the proposed health check-up program for	100

No	Resolution number	Date	Content	Percentage of approval (%)
			Company leaders and mid-level managers	
236	242-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the proposed policy to change the project scale: Investment in D560 HDPE pipeline to replace existing D500 and D400 steel pipelines at Clock Tower intersection, Ha Long City	100
237	244-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the report on direct costs for water resource exploitation and use at Kim Tinh and Doan Tinh reservoirs	100
238	246-NQ/NK3-HĐQT	22/11/2024	Re: Approval of the proposed policy to sell and liquidate recovered materials	100
239	248-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed adjustment and supplementation of unit prices for washing machine maintenance services	100
240	250-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed report and adjustment of water supply service contract content per Department of Industry and Trade's Official Letter No. 2310/SCT-QLTM4 dated 12/08/2024	100
241	252-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed policy and report on solutions to fix hazardous and unsafe areas in the Company	100
242	254-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed policy to adjust the project: Renovation and capacity expansion of Dien Vong Water Treatment Plant by 29,500 m <sup>3</sup> /day	100
243	256-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed loan and mortgage plan at Vietcombank – Ha Long Branch for the project to invest in HDPE D400 pipeline from Quang Yen Water Supply Plant to Ha An	100



No	Resolution number	Date	Content	Percentage of approval (%)
244	258-NQ/NK3-HĐQT	27/11/2024	Re: Approval of the proposed policy to prepare an environmental license application report for Yen Lap Water Treatment Plant, Phase I – Capacity 10,000 m <sup>3</sup> /day, located in Minh Thanh Ward, Quang Yen Town	100
245	260-NQ/NK3-HĐQT	28/11/2024	Re: Approval of the proposed loan and mortgage plan at Shinhan Vietnam Bank – Pham Hung Branch for the project to construct Yen Lap Water Treatment Plant with capacity of 26,000 m <sup>3</sup> /day (Phase 2)	100
246	262-NQ/NK3-HĐQT	28/11/2024	Re: Approval of the proposed policy to supplement the investment value for the project of increasing the capacity of the clean water pump station – Line II, Dong May Water Treatment Plant, in the 2024 investment plan	100
247	264-NQ/NK3-HĐQT	29/11/2024	Re: Approval of the proposed policy to invest in constructing a new 35kV power line for backup electricity supply to Dien Vong Water Treatment Plant	100
248	266-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy to issue a response and disaster prevention plan (emergency response) for the Company's production facilities	100
249	268-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy for evaluating and proposing air release and flushing valves for pipe cleaning operations	100
250	270-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy for cost accounting and management guidance for investment projects self-implemented by units – regular repair expenses (or period-based allocation)	100

No	Resolution number	Date	Content	Percentage of approval (%)
251	272-NQ/NK3-HĐQT	04/12/2024	Re: Approval of the proposed policy to invest in a water supply pipeline for residents of Doc Man Street, Binh Khe Ward, Dong Trieu City	100
252	274-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy for solutions to preserve and develop state capital at the Company	100
253	276-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy to adjust the schedule and phases of the investment project: Sludge drying yard and green corridor at Dien Vong Water Treatment Plant, Quang Hanh Ward, Cam Pha City	100
254	278-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy to invest in installing additional emergency exit ladders, emergency lights, and guiding light systems at the offices of affiliated Water Enterprises	100
255	282-NQ/NK3-HĐQT	12/12/2024	Re: Approval of the planned production output and revenue targets to be registered with the Provincial People's Committee in 2025	100
256	284-NQ/NK3-HĐQT	17/12/2024	Re: Approval of the proposed policy to report and update land-based assets, and apply for the renewal of land use right certificates and certificates of ownership of assets attached to land	100
257	286-NQ/NK3-HĐQT	19/12/2024	Re: Approval of the 2025 Business Department performance target plan	100
258	288-NQ/NK3-HĐQT	20/12/2024	Re: Approval of the second adjustment of the 2024 investment plan for construction projects, equipment procurement, and investment capital of Quang Ninh Clean Water Joint Stock Company	100

No	Resolution number	Date	Content	Percentage of approval (%)
259	290-NQ/NK3-HĐQT	24/12/2024	Re: Approval of the 2025 pipeline flushing plan	100
260	292-NQ/NK3-HĐQT	24/12/2024	Re: Approval of the proposed policy to invest in a gravity pipeline from the 3,000 m <sup>3</sup> reservoir at Cong Troi to supply internal pipelines at Dien Vong	100
261	294-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the proposed policy to monitor surface water sources at the Company's current extraction locations	100
262	296-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the 2025 Occupational Health and Safety Plan	100
263	298-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the 2025 Occupational Health and Safety Plan	100
264	300-NQ/NK3-HĐQT	31/12/2024	Re: Approval of the proposed policy to install a 3,300 m <sup>3</sup> /h capacity clean water pump at Dien Vong Water Treatment Plant to ensure water supply operation	100
265	301-NQ/NK3-HĐQT	31/12/2024	Re: Approval of the proposed policy to repair a 180kVA generator at Mong Cai Water Enterprise	100
266	302-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve unit prices for labor and construction machinery for installation and construction works supporting customer connection development	100
267	303-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve the 2024 transitional investment plan for construction projects, equipment procurement, and capital of Quang Ninh Clean Water Joint Stock Company	100
268	304-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve the 2025 investment plan for construction	100

No	Resolution number	Date	Content	Percentage of approval (%)
			projects, equipment procurement, and investment capital of Quang Ninh Clean Water Joint Stock Company	
269	317-NQ/NK3-HĐQT	31/12/2024	Re: Approval of the proposed policy to provide additional funds for indirect workers' uniform procurement in 2024	100

#### **IV. SUPERVISION RESULTS REGARDING THE EXECUTIVE BOARD**

General assessment of the Executive Board's performance in the Company's business operations in 2024:

- Most members of the Company's Executive Board are young, enthusiastic leaders with high qualifications and strong capabilities. In 2024, the Executive Board actively and decisively directed and managed the Company's production and business activities with focus and alignment to actual production conditions, in accordance with the Resolutions of the General Meeting of Shareholders, the directions of the Board of Directors, and in compliance with the Company's Charter, legal regulations, and the Company's internal rules, regulations, and policies.

- Production activities basically met the requirements of the Internal Quality Management System, contributing to ensuring safe and efficient business operations.

#### **V. OPERATIONAL ORIENTATION FOR 2025**

In 2025, in addition to performing its governance functions within the scope, authority, and responsibilities prescribed in the Company's Charter and other governance regulations, the Board of Directors will focus on the following plans and directions:

- Focus on directing and managing the Company's operations in line with the Resolutions and directives of the Provincial Party Committee, People's Council, and People's Committee on ensuring water supply safety and security. Business operations will be closely aligned with actual production conditions and the socio-economic development requirements of Quang Ninh province in the new context.

- Ensure the provision of clean domestic water to meet the needs of over 274,000 households. Maintain the leading market share as the largest domestic water supplier in Quang Ninh province. Continue reviewing demand and



investing in expanding the water supply system to keep up with urbanization and increase coverage in suburban areas in line with Resolution No. 20-NQ/TU dated November 27, 2023, of the Provincial Party Executive Committee on the 2024 orientation and tasks. Strengthen customer development efforts by collaborating with local authorities to promote and persuade people to register for water connections using a door-to-door approach, and promote socialization of water supply system investment. Take over the management and operation of urban water systems and those currently managed by the Rural Clean Water and Environmental Sanitation Center and other units, when directed by the Provincial People's Committee. Closely follow local socio-economic development planning, progress of industrial zones, clusters, and residential areas to develop water supply planning, construction plans, and capacity upgrades for treatment plants and pipelines.

- Strengthen collaboration with local authorities in providing timely information to the public on risks to water security, violations of pipeline corridors, and potential incidents. Promote a widespread and unified movement involving the public in protecting water sources and supply security. Develop self-managed protection models within households, communities, and organizations. Work with these entities to create cooperative regulations and voluntarily commit to not violating water system corridors. Ensure all water users take responsibility in cooperating with water providers.

- Maintain open, multi-directional communication between the Board of Directors, department/unit leaders, and employees to ensure directives are conveyed effectively and employee concerns are addressed promptly. Likewise, enhance the information flow between customers, units, and the Company to improve customer interaction and feedback collection. Strive to eliminate the mindset and position of monopoly, actively seek customers, and promote water usage. Continuously update and standardize customer databases, introduce additional services and utilities, and enhance customer service quality and experience. Provide after-sales services and organize customer appreciation activities.

- Implement measures to increase revenue from enterprise and institutional customers using water for production, business, services, and tourism. Monitor investment activities in industrial parks to adjust water supply plans and prove water capacity to prevent customers from independently investing in water treatment systems. Proactively detect illegal water resource exploitation and inform authorities. Regularly review customer water usage purposes to prevent and eliminate commercial losses.

- Develop value-added services to boost labor productivity and employee income, focusing on existing services such as tank cleaning, maintenance, and meter-related repairs. Continue professionalizing implementation processes and leverage organizational involvement in promoting services.

- Develop detailed programs and plans to strengthen leadership, inspection, and supervision of organizational restructuring and personnel streamlining. Commend effective units and individuals while strictly disciplining non-compliant or underperforming ones—especially leaders who fail to meet streamlining objectives. These are critical criteria for evaluating, appointing, or dismissing personnel.

- Review, consolidate, and streamline departments and units while aligning with human resource restructuring. Avoid creating new intermediary units and dissolve or reorganize inefficient ones.

- Review and improve the functions, responsibilities, and relationships between departments to avoid overlap. One organization or person may perform multiple tasks, but each task must have one primary person or organization accountable.

- Efficiently operate the Geographic Information System (GIS) for managing the water network, integrating it with SCADA monitoring systems, customer and loss management systems.

- Continue expanding and improving remote control systems for pumping stations, valves, and flow/pressure/quality monitoring. Build a smart data platform to support management.

- Promote workplace behavior standards and professional conduct in employee interactions with colleagues, customers, and partners through training programs, onboarding sessions, online/social media communications, collective activities, writing contests, and theatrical presentations based on Quawaco's corporate culture. These initiatives aim to foster unity, pride, and enthusiasm throughout the workforce.

In 2025, the Board of Directors will continue striving to overcome difficulties and challenges to maintain stability and development, successfully achieving targets set by the General Meeting of Shareholders. The Board also hopes to continue receiving the trust, support, and consensus of shareholders in all Company activities.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.



**Vu Van Tuan**

DRAFT



## SUPERVISORY BOARD'S REPORT

### On Business Performance and the Activities of the Board of Directors and General Director in 2024

Dear: The General Meeting of Shareholders

Quang Ninh Clean Water Joint Stock Company

According to:

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company approved at the 2023 Annual General Meeting of Shareholders on June 24, 2023;*

*Resolution No. 02/2024/NQ-ĐHĐCD dated June 26, 2024, of the 2024 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company;*

*The Regulation on the organization and operation of the Supervisory Board of Quang Ninh Clean Water Joint Stock Company dated May 18, 2021;*

*The Company's 2024 business performance results; the audited financial statements; and the 2024 activity report of the Board of Directors of Quang Ninh Clean Water Joint Stock Company.*

*The Supervisory Board respectfully submits to the 2025 Annual General Meeting of Shareholders the Supervisory Board's report on monitoring the business performance and the activities of the Board of Directors and the General Director in 2024, as follows:*

#### **I. Supervision Results on the Company's Operations**

##### **1. Key business performance indicators according to the 2024 Business Plan**

In 2024, the provincial economy showed signs of recovery, and business sectors gradually stabilized following the COVID-19 pandemic. However, the domestic and global economies continued to face challenges in the post-pandemic period, further affected by the Russia-Ukraine war and the escalating conflict in the Gaza Strip. The number of both domestic and international tourists visiting Quang Ninh significantly declined compared to previous years, even during peak tourist months.

Faced with this situation, the Company's leadership and staff made great efforts to implement water supply solutions, reassess water usage demand to



meet customer needs, and expand the customer base. As a result, the Company essentially fulfilled its key business targets in 2024. Details are as follows:

No	Key indicators	Unit	Actual 2023	2024		Comparison	
				Plan	Actual	Compare to plan (%)	Compare to 2023 (%)
I. PRODUCTION INDICATORS							
1	Extracted tap water	1.000 m3	72.714	78.624	74.721	95,04%	102,76%
2	Water consumption volume	1.000 m3	65.055	65.968	66.833	101,31%	102,73%
3	Water loss rate	%	11,14	10,81	10,86	0,05%	-0,28%
4	Customer growth	households	9.411	9.400	9.411	100,12%	100,00%
II. FINANCIAL INDICATORS							
5	Total revenue	Million dong	781.380	782.238	814.471	104,12%	104,23%
6	Revenue from tap water	Million dong	751.528	761.751	780.597	102,47%	103,87%
7	Profit before tax	Million dong	65.607	66.642	71.058	106,63%	108,31%
8	Profit after tax	Million dong	52.763	53.313	56.814	106,57%	107,68%
9	Basic earnings per share (based on average charter capital)	Dong	543	1049	1118	69 (dong)	575 (dong)
10	Return on owner's equity (ROE)	%	10,38%	10,49%	11,18%	+0,69	+0.39
11	Dividend payment obligation to state-owned capital	%	2,84	2,86	2,87	+0,01	+0,03
12	Average employee income	1000d/person/month	13.886	14.187	14.954	+767 (1000d)	+1.068 (1000d)

**\* Production indicators:**

- Water production volume in 2024: 74,720,911 m<sup>3</sup>, reaching 95.04% of the plan; an increase of 2.76% compared to 2023.



- Water consumption volume in 2024: 66,833,201 m<sup>3</sup>, reaching 101.31% of the plan; an increase of 2.73% compared to 2023.

- Company-wide water loss rate in 2024: 10.86%, 0.05% higher than the plan but 0.28% lower than in 2023.

- Number of new customer households developed in 2024: 9,411 households, reaching 100.12% of the plan; equal to the number in 2023.

**\* Financial indicators:**

- Total revenue: 814,471 million VND, reaching 104.12% of the plan; an increase of 4.23% compared to 2023.

- Profit before tax in 2024: 71,058 million VND, reaching 106.63% of the plan; an increase of 8.31% compared to 2023.

- Profit after tax in 2024: 56,814 million VND, reaching 106.57% of the plan; an increase of 7.68% compared to 2023.

- Basic earnings per share (based on average charter capital): 1,118 VND, reaching 106.55% of the plan; an increase of 80 VND compared to 2023.

- Return on state equity (ROE): 11.18%, an increase of 0.69% compared to the plan and 0.39% compared to 2023.

- Average monthly salary per employee: 15.315 million VND /person/month, reaching 107.95% of the plan; an increase of 1.429 million VND /person/month compared to 2023.

**2. Investment and Development Activities:**

In 2024, the Company completed and brought into use assets formed from capital construction investment activities to meet the clean water demand of the people in the province, thereby effectively utilizing the Company's capital resources. The total value of assets formed from capital construction investment in 2024 was VND 230,950 million. The implemented volume value in 2024 was 276,307 million VND. The disbursed value from January 1, 2024 to December 31, 2024 was 237,530 million VND.

In 2024, most of the Company's construction investment projects were small-scale, focusing on upgrading and renovating the water supply system to improve supply capacity and better serve local residents. Investment activities were conducted in accordance with regulations on construction investment management.

Except for simple repairs and low-cost system upgrades, all major investment projects were audited by independent auditors to ensure compliance with investment regulations. During the year, the Company completed and put into operation a number of key projects to enhance water production and supply capacity, meeting the demand of local communities. Notable projects include:

- Project: Khe Mai Water Treatment Plant – capacity of 6,000 m<sup>3</sup>/day, with asset value of 43,660 million VND.

- Project: Installation of HDPE D560 pipeline from Bang Bridge to K67 Bridge to enhance water supply capacity in the Eastern area of Ha Long City, with asset value of 30,553 million VND.

- Project: Installation of HDPE D560 pipeline from Hung Thang 1 Bridge to the 368 rest house to enhance transmission capacity, with asset value of 25,071 million VND.

- Project: Installation of backup pumps at Cao Van raw water pumping station to increase the capacity of Dien Vong Water Treatment Plant to 90,000 m<sup>3</sup>/day, with asset value of 12,887 million VND.

- Project: Construction of the Operations Management Office of Cam Pha Water Supply Branch in Cam Thuy Ward, Cam Pha City, with asset value of 10,849 million VND.

- Project: Renovation of Lan Thap Water Plant and installation of D315+280 pipeline connecting Uong Bi City Industrial Cluster, Vang Danh with Nam Mau Coal Company, with asset value of 10,460 million VND.

**\* Results of Implementation of Capital Construction, Major Repairs, and Distribution Network Projects:**

- **Capital Construction Projects:** The total number of projects planned for 2024 was 241 projects (after the second adjustment). Results: 203 projects had technical-economic reports (BCKTKT) approved; 44 projects were under construction; 19 projects had not yet commenced; 156 projects were finalized with a total value of 113.6 billion VND; 85 projects were carried over to the 2025 plan.

- **Major Repair Projects:** The total number of projects planned for 2024 was 37 projects. Results: All 37 projects had BCKTKT approved; 2 projects had not yet commenced; 5 projects were under construction; 27 projects were finalized with a total value of 18.3 billion VND; 10 projects were carried over to the 2025 plan.

- **Level-3 Distribution Network Projects:** The total number of projects planned for 2024 was 37 projects. Results: Technical design and cost estimates were approved for all 37 projects; 1 project was under construction; 2 projects had not yet commenced; 33 projects were finalized with a total value of 7.6 billion VND; 4 projects were carried over to the 2025 plan.

**\* Long-term Construction in Progress: Quawaco Apartment Building**

- Project Name: Quawaco Apartment Building

- Location: Nguyen Van Cu Street, Hong Hai Ward, Ha Long City, Quang Ninh Province

- Total Estimated Investment: 213,341,841,000 VND

- Sources of Capital: Company's equity and other funding sources

- Purpose of Investment: Construction of an apartment building for sale to company employees and other eligible buyers

- Incurred Investment Costs: 65,182,391,533 VND (pre-tax value: 61,522,861,960 VND; VAT: 3,659,529,573 VND)

- Total project cost does not include the 528,188,000 VND in advances to contractors that have not yet been finalized as of the reporting date.

- **Project Implementation Progress: Quawaco Apartment Building**

- + On December 1, 2010, construction commenced, including one basement level, floors 1A, 1B, and 2, in accordance with the 1/500 detailed construction plan approved by Quang Ninh Provincial People's Committee under Decision No. 2428/QĐ-UBND dated August 1, 2008. This phase was completed on November 2, 2013.

- + In June 2014, the Company completed the final settlement (A-B settlement) for the foundation and multifunctional basement levels.

- + In September 2015, the Company proposed adjustments to the 1/500 detailed construction plan, which was approved by the Quang Ninh Provincial People's Committee in Official Letter No. 6088/UBND-QH1.

- + On January 21, 2016, the People's Committee of Ha Long City issued Decision No. 233/QĐ-UBND approving the adjusted 1/500 master plan, modifying the building's scale from 16 above-ground floors and 2 basements to 11 above-ground floors and 1 basement.

- + From February 2016 to July 2017, the Company hired a consulting firm to prepare the revised design and cost estimates in accordance with the adjusted 1/500 detailed construction plan, approved under Decision No. 233/QĐ-UBND by the Ha Long City People's Committee.

- + Subsequently, due to a slowdown in the real estate market, the project failed to attract sufficient capital from potential homebuyers and service clients. As a result, the Company lacked the financial resources to continue the investment. Furthermore, according to Decree No. 91/2015/NĐ-CP dated October 13, 2015 of the Government on state capital investment in enterprises and management of capital and assets in enterprises—specifically, Clause 1, Article 21, Points b and c, which state: "State-owned enterprises are not allowed to invest in real estate," "If already invested, and not approved by the Prime Minister, the enterprise must restructure and divest all such capital as regulated."

- + The project has been reviewed and commented on by various agencies, including: State Audit Office Region VI, which issued recommendations in Notification No. 596/TB-KVVI dated October 14, 2021; Inspection Conclusion No. 2651/KL-KHĐT dated July 18, 2022 by the Department of Planning and Investment; Inspection Conclusion No. 21/KL-TTr dated August 9, 2022 by the Quang Ninh Provincial Inspectorate; Official Letter No. 4879/TNMT-TTr dated August 31, 2022 from the Department of Natural Resources and Environment on the project review.

- + In order to resolve the issues surrounding the project, the Company's Board of Directors has issued multiple resolutions, including: Resolution No.



58-NQ/NK2-HĐQT dated September 30, 2020; Resolution No. 142-NQ/NK2-HĐQT dated October 11, 2021; Resolution No. 403-NQ/NK2-HĐQT dated April 12, 2022; Resolution No. 649-NQ/NK2-HĐQT dated August 30, 2022; Resolution No. 683-NQ/NK2-HĐQT dated December 9, 2022; Resolution No. 728-NQ/NK2-HĐQT dated March 31, 2023; Resolution No. 773-NQ/NK2-HĐQT and 774-NQ/NK2-HĐQT both dated June 20, 2023; Resolution No. 775-NQ/NK2-HĐQT dated June 22, 2023; Resolution No. 869-NQ/NK2-HĐQT dated November 23, 2023; Resolution No. 962-NQ/NK2-HĐQT dated January 18, 2024; Resolution No. 1057-NQ/NK2-HĐQT dated April 24, 2024; Resolution No. 1069-NQ/NK2-HĐQT dated May 6, 2024; Resolution No. 1160-NQ/NK2-HĐQT dated June 24, 2024.

### **- Correspondence with Government Departments Regarding the Project**

The Company has submitted several official documents to relevant provincial departments, specifically:

+ Document No. 549/CTN-KH dated April 15, 2022, reporting to the People's Committee of Quang Ninh Province on the implementation status of the project.

On April 25, 2022, the People's Committee issued Document No. 791/PC-UBND, forwarding the Company's report to the Department of Planning and Investment (DPI) to lead the coordination with the Department of Finance, Department of Natural Resources and Environment, and the Department of Construction to review and advise the People's Committee according to regulations.

On June 7, 2022, the Department of Planning and Investment issued Document No. 2014/KHĐT-TĐGSĐT, reporting to the People's Committee the opinions of the relevant departments regarding several of the Company's proposals.

Up to now, the Company has not yet received any official directive from the People's Committee of Quang Ninh Province.

+ Document No. 2159/CTN dated December 7, 2022, submitted by Quang Ninh Clean Water Joint Stock Company to the Department of Natural Resources and Environment of Quang Ninh Province, requesting guidance on the procedures for land-related formalities in the event of project termination for the Quawaco apartment-service complex in Hong Hai Ward, Ha Long City.

As of now, the Company has not received a response from the Department of Natural Resources and Environment.

+ Document No. 2161/CTN-KTTC dated December 7, 2022, sent to the Department of Finance of Quang Ninh Province, requesting guidance on the procedures for asset liquidation and the handling of debts and work-in-progress costs related to the Quawaco apartment-service project.



On December 28, 2022, the Department of Finance issued Official Letter No. 7372/STC-TCDN, in which it advised the Company to implement the conclusions of the inspections and comply with the current regulations. The Department stated that it would only provide guidance on procedures for asset liquidation, unsettled costs, and debt handling **once there is** a full legal basis in accordance with the current regulations governing the project.

Proposal to Terminate the Investment and Return the Land for the Quawaco Apartment-Service Project:

+ Document No. 2178/CTN-QLĐT dated December 13, 2022: The Company reported to the People's Committee of Quang Ninh Province (the Owner) proposing the termination of investment activities and returning the land for the Quawaco apartment-service complex project. In this document, the Company made several recommendations to ensure compliance with the requirements of relevant departments and to safeguard the State capital at the Company.

+ On December 16, 2022, the Office of the People's Committee of Quang Ninh Province issued Document No. 6561/VP.UBND-PC, forwarding the Company's proposal to the Department of Planning and Investment (DPI) for legal guidance.

+ On January 4, 2023, the DPI issued Document No. 18/KHĐT.TTr to the Company with its opinion, stating: "...we agree with the sequence of procedures for terminating investment activities as proposed by the Company... The proposed process for asset liquidation, handling of work-in-progress costs, and land return shall be carried out after the investment termination procedure is completed. Therefore, the Company is requested to work directly with the specialized departments for detailed guidance."

+ On January 9, 2023, the Company issued Document No. 41/CTN-QLĐT reporting to the People's Committee on the contents of DPI's Document No. 18/KHĐT.TTr and the Department of Finance's Document No. 7372/STC-TCDN. The Company continued to request the People's Committee to approve the proposal to terminate the project and instruct relevant departments to appraise and guide the asset liquidation process, the handling of unfinished costs, and the return of the land, to help the Company recover the invested costs and prevent the loss of state capital.

+ On February 15, 2023, the People's Committee of Quang Ninh Province issued Document No. 788/VPUBND-XD1 to the Departments of Planning and Investment and Finance, requesting them to advise on the Company's proposal.

+ On February 24, 2023, DPI sent Document No. 570/KHĐT-TTr reporting to the People's Committee.

+ On March 9, 2023, the Office of the People's Committee issued Document No. 1335/VP.UBND, conveying the directive of the Acting Chairman of the People's Committee: "The Company should review the opinion of the DPI and proceed with related procedures to terminate the investment in

accordance with legal regulations. If there are remaining unclear or difficult issues, the Company should proactively work directly with the DPI for guidance.”

+ On June 24, 2023, the Company presented a report at the 2023 Annual General Meeting of Shareholders regarding the project’s status and proposed resolution measures.

+ On December 8, 2023, the Company submitted another report to the People’s Committee, reiterating its proposal to unilaterally terminate the Quawaco apartment-service project.

+ On February 29, 2024, the Company issued Document No. 430/CTN-QLĐT, reporting and re-submitting its proposal (second time, following up on Document No. 2182/CTN-QLĐT) for investment termination of the Quawaco apartment-service project.

+ On March 29, 2024, the Office of the People’s Committee issued Document No. 1757/VP.UBND, requesting the Company to urgently implement the recommendations from the State Audit Office of Region VI in Notification No. 596/TB-KVVI dated October 14, 2021, by preparing a resolution plan and reporting to the People’s Committee for definitive handling in accordance with Decree No. 91/2015/NĐ-CP dated October 13, 2015 on state capital investment and management in enterprises.

+ On June 27, 2024, the Company submitted Document No. 1297/BC-CTN to the People’s Committee, presenting its implementation of the audit recommendations and listing proposed solutions to address the project’s issues. The Company again requested provincial authorities to provide instructions and support to ensure the protection of state capital in the Company.

+ On July 4, 2024, the People’s Committee issued Document No. 3901/VP.UBND-KTTC, assigning relevant departments and localities to study the Company's proposals and related documents and to provide guidance and resolutions based on their assigned responsibilities and in accordance with current laws.

+ On July 23, 2024, the Department of Natural Resources and Environment issued Document No. 4368 to the Company, referencing its prior response Document No. 153/TNMT-QHKH dated January 10, 2023 to the Company’s earlier request.

+ On November 26, 2024, the Company sent Document No. 2512/BC-CTN to the Party Committee of the People’s Committee, reporting the project’s progress and proposing resolution measures.

+ The Company also submitted reports to the Provincial Inspectorate on its implementation of recommendations outlined in the inspection conclusions for the apartment project, specifically through Document No. 2518/BC-CTN dated November 27, 2024, **and** Document No. 2740/BC-CTN dated December 20, 2024.

- The Provincial People's Committee and Relevant Departments Address Project Obstacles per Government Directive

+ On January 17, 2025, the People's Committee of Quang Ninh Province convened a meeting with relevant departments regarding the Quawaco apartment-service complex project. At the meeting, the implementation progress of the project was reviewed and solutions were proposed to resolve existing issues and avoid waste caused by prolonged project suspension.

+ On March 17, 2025, the People's Committee organized another meeting with the relevant departments and the Company. During this meeting, departments and the Company were tasked with reviewing and compiling all documentation related to the project.

+ On March 18, 2025, the Department of Finance issued Document No. 441/STC-TCDN to Quang Ninh Clean Water Joint Stock Company, requesting the Company to submit a report on the finalized investment cost of the project.

+ On March 20, 2025, the Company issued Document No. 545/CTN-BC to the Department of Finance of Quang Ninh Province, reporting on the implementation status and investment costs for the Quawaco apartment-service project.

+ On April 4, 2025, the Company submitted Document No. 757/CTN-BC to the Provincial People's Committee, proposing that the project be updated to the list of long-standing backlogged projects as per Directive No. 26/CĐ-TTg dated March 31, 2025 of the Prime Minister.

As of this time, after the Department of Finance completed the appraisal of the project's investment costs and based on the guidance of the Provincial People's Committee, the Company continues to review relevant legal regulations in order to prepare a proposal to report to the People's Committee of Quang Ninh Province for resolution of the project's remaining issues.

### **3. Investment Activities in Subsidiaries**

The Company currently has no investments in subsidiaries or associated companies.

### **4. Fulfillment of Obligations to the State Budget**

The Company has consistently complied with state regulations and policies, specifically in areas such as taxation, budget contributions, labor, wages, employment, social insurance, health insurance, financial accounting, financial reporting, and other reporting obligations. All policies and procedures are implemented in accordance with Decrees, Circulars, and official guidance issued by the Government.

In 2024, the Company contributed a total of 33,974 VND million to the state budget. The breakdown is as follows: VAT: VND 10,056 million; Corporate Income Tax (CIT): 16,659 million VND; Personal Income Tax (PIT): 1,758 million VND; Natural Resource Tax: 5,213 million VND; Land use and lease fees: 289 million VND; Other contributions: 103,945 million VND,



including: Business license tax and registration fees: 21 million VND; Environmental protection fees for industrial wastewater: 59 million VND; Environmental protection fees for domestic wastewater: 99,656 million VND; Water resource exploitation rights fee: 4,209 million VND

In addition, the Company paid 13,882 million VND in dividends and profit distributed from state capital for fiscal year 2023.

## **5. Water Quality, Environmental Protection, and Land Management**

- **Water Quality:** In 2024, the volume of most chemicals used increased compared to 2023, except for salt. This decrease is due to a change in technology—switching from in-house Javen production using salt to using commercially available Javen—and also due to prolonged flooding and rainfall. The quality of water supplied to customers is strictly monitored. Raw water sources are regularly inspected to ensure water security. On-site laboratories conduct quality checks for raw water, post-sedimentation, post-filtration, and post-treatment in each production shift as per regulations. The quality of treated water at plants and treatment facilities is consistently monitored to meet QCVN 01-1:2018/BYT, the national technical regulation on drinking water quality. Internal testing is carried out periodically in accordance with Circular No. 41/2018/TT-BYT dated December 18, 2018 by the Ministry of Health. To control manganese levels, the Company applies chlorine oxidation at plants and treatment zones, ensuring the post-treatment manganese concentration remains below 0.05 mg/L to maintain water quality. Currently, the Company has equipped DR6000 spectrophotometers at the Mieu Huong and Dien Vong water plants, enhancing the accuracy of manganese monitoring compared to previous multi-parameter rapid testing devices.

- **Environmental Protection:** The Company routinely monitors water source security and promptly detects potential pollution discharge points. It coordinates with local authorities to address issues in a timely manner, ensuring the quality of water used for production.

- **Land Management:** The land plots managed by the Company have mostly been re-measured according to their Land Use Right Certificates (LURCs) or current physical boundary walls.

## **6. Activities to Prevent Water Loss and Leakage**

In 2024, the Company aggressively implemented water loss prevention efforts, focusing on leak detection, prompt repairs, addressing high-loss pipelines, and investing resources to upgrade the pipeline network to reduce the loss rate. The Company's overall water loss rate in 2024 was 10.86%, 0.05% higher than the target but 0.27% lower than the 2023 rate. The Company placed emphasis on leak detection and timely repair, targeting high-loss pipelines and improving infrastructure. A total of 3,958 incidents were detected and handled in 2024, an increase of 482 compared to 2023. Of these, 2,136 (54%) were discovered through acoustic leak detection, with a total of 2,676 leak detection sessions, down 173 from 2023. The efficiency of acoustic detection increased to



7.2% in 2024. Units with high efficiency included: Bai Chay (BC): 94%, Hong Gai (HG): 143.7%, Quang Yen (QY): 84.4%; while those with lower efficiency were: Van Don (VD): 18.9%, Mong Duong (MD): 48%, Mao Khe (MC): 47.4%. During water loss control operations, the Company upgraded 28 pipeline sections with a total length of 3.71 km, including 1 primary and 27 tertiary pipelines. In 2024, two rounds of pipe flushing were conducted, covering 292 pipeline sections, including 43 primary, 68 secondary, and 181 tertiary lines.

## **7. Electromechanical and Technological Operations**

In 2024, the Company continued to implement automation solutions in water supply operations, including:

- Application of PLC-based automated control systems at booster and well pump stations to adjust operations based on water demand (pressure, flowrate), such as at Hoa Lac Booster Station, Tay Ka Long Station of Mong Cai Branch, Wells 15 and 259 of Cam Pha Branch, and Wells 462, 462A of Uong Bi Branch, aiming to automate 100% of the company's wells.
- Automation at Khe Mai Water Treatment Plant.
- Investment in remote control and automation for raw water pump stations at Hoanh Bo and Tien Yen plants.

Additionally, the Company continued to research and implement IT solutions and digital transformation of the water supply network, upgrading IT infrastructure and enhancing cybersecurity. Notable initiatives in 2024 included:

- Launch of “My Quawaco” – a customer service app for smartphones enabling two-way communication between the Company and its customers.
- Establishment of a digital water supply network database on a GIS platform for construction, maintenance, and smart network management. The system was put into operation in December 2024.
- Development of an AI virtual assistant using the ChatGPT platform for customer service, currently in the trial phase.
- Installation and replacement of 110 SCADA 4G points and creation of a dedicated GIS website for water supply network SCADA management. SCADA-related incidents totaled 1,329 in 2024 (signal loss, delays, flow/pressure mismatches), a 25% decrease from 2023 (1,668 incidents).

## **8. Organizational and Training Activities**

The Company comprises 14 departments and 10 water supply units across Quang Ninh province.

As of December 2024, the Company employed 1,342 staff: 387 indirect (28.8%) and 955 direct (71.2%) employees; 48.06% were female, 51.94% male. All employees had received formal training. A majority (686 employees or 51.12%) were aged 35–45, while 264 were under 35, reflecting a young and adaptable workforce in the Company’s “golden” labor age structure.

In 2024, the Company mutually terminated contracts with 22 employees, granted retirement to 5, added 8 indirect staff, and transferred 80 staff internally. The Company organized 28 training programs, attended by 2,494 participants, a 45% increase from 2023.

### **9. Occupational Safety, Hygiene, and Fire Prevention**

The Company ensured employee health and safety by conducting periodic health checks for 1,318 staff and workplace environment assessments.

There were 3 occupational accidents eligible for compensation: 2 occurred while performing duties outside the workplace, and 1 occurred during commuting.

129 fire extinguishers were added at production sites, with a total cost of VND 75,990,000. Fire prevention systems were regularly inspected and updated.

6 new fire hydrants were installed at Company offices (in Bai Chay, Quang Yen, Dong Trieu, Uong Bi, Hong Gai, Cam Pha, and Dien Vong WTP), with a finalized cost of VND 237,167,729.

### **10. Water Meter Verification**

In 2024, the Company inspected 44,386 water meters: 22,803 passed quality standards and 21,583 did not.

A detailed plan was implemented to dismantle and retrieve DN15 household meters used for over 15 years. A total of 41,922 such meters were removed in 2024, achieving 100% of the target.

Seven outdated or poor-quality DN15 models (Zenner, Thai Aichi, Delta, Arad, Teksan, China-made, and Powogaz) were fully phased out.

Old or inaccurate source and pipeline meters were reviewed, leading to the installation of 14 electromagnetic meters for raw water monitoring and 9 for well monitoring.

Additionally, the Company produced 16,000 meter boxes, 2,083 leak-sealing clamps, and 1,011 foam pigs (sizes DN50–630) to support operations.

### **11. Status of State Capital Divestment at the Company**

According to Decision No. 908/QĐ-TTg dated June 29, 2020, by the Prime Minister approving the list of state-invested enterprises subject to divestment through the end of 2020, Quang Ninh Clean Water Joint Stock Company was included in Appendix III – the list of enterprises where state capital divestment was suspended through the end of 2020 for review and the development of a divestment and restructuring plan for the 2021–2025 period.

According to Decision No. 22/2021/QĐ-TTg dated July 2, 2021, by the Prime Minister on the classification criteria for state-owned enterprises and state-capitalized enterprises undergoing ownership transformation, restructuring, and divestment in the 2021–2025 period, Section III of the attached Appendix specifies that enterprises operating in the field of water extraction, production,

and supply are classified under the group where the State holds more than 50% but less than 65% of charter capital.

Under Decision No. 1479/QĐ-TTg dated November 29, 2022, by the Prime Minister on approving the restructuring plan for state-owned and state-capitalized enterprises for the 2022–2025 period, Appendix III outlines the "Plan for divestment and retention of state capital during the 2022–2025 period." According to this plan, Quang Ninh Clean Water Joint Stock Company is listed in Section 2 – the list of enterprises where state capital is to be retained during the 2022–2025 period.

Therefore, the state capital divestment at the Company has been suspended in accordance with the Prime Minister's directive in Decision No. 1479/QĐ-TTg dated November 29, 2022.

### 1. Capital Preservation and Growth Status

According to the financial statements for the fiscal year ending December 31, 2024 (for the accounting period from January 1, 2024, to December 31, 2024), the following points are noted:

- Owner's equity as of December 31, 2024, was 657,519 million VND, an increase of 17,242 million VND, equivalent to 2.69%. The contributed capital of the owner remained unchanged and was preserved.

- Total assets reached 1,130,661 million VND, an increase of 72,528 million VND (equivalent to 6.85%) compared to December 31, 2023.

- Undistributed after-tax profit increased by 4,051 million VND, equivalent to 7.68% compared to 2023.

- Capital efficiency: ROA (Return on Assets – After-tax Profit/Total Assets): 5.02%, an increase of 0.03% compared to 2023 (which was 4.99%). ROE (Return on Equity – After-tax Profit/Average Owner's Equity): 8.64%, up by 0.4% compared to 2023 (which was 8.24%).

- Capital preservation and development: The Company complied with the regulations on the management and use of capital, assets, other financial management regimes, and accounting practices as prescribed by law. Assets were insured in accordance with legal requirements.

$$\text{- Hệ số bảo toàn vốn: } = \frac{\text{Vốn chủ sở hữu cuối kỳ}}{\text{Vốn chủ sở hữu đầu kỳ}} = \frac{657.519 \text{ triệu đồng}}{640.277 \text{ triệu đồng}} = 1,027(\text{lần})$$

The capital preservation ratio as of December 31, 2024 was 1.027 times compared to December 31, 2023.

The data indicates that the Company has effectively preserved the State's invested capital as well as that of other shareholders. The owner's contributed capital has been maintained, and after-tax profit in 2024 increased compared to 2023. The ROE also improved. In 2024, Quang Ninh's economic situation



gradually recovered, and business sectors stabilized following the COVID-19 pandemic. However, both domestic and international socio-economic conditions remained challenging. Compounding these difficulties were the impacts of the Russia-Ukraine war, escalating conflict in the Gaza Strip between Israel and Hamas, and particularly the aftermath of Typhoon No. 3 (YAGI), which significantly reduced the number of domestic and international tourists visiting Quang Ninh—even during peak travel months. Despite these challenges, the Company's leadership and staff made continuous efforts and sought every possible solution to ensure stable water supply, expand the customer base for clean water usage, and thereby secure revenue, profit, and preserve and grow owner's equity. Looking ahead to 2025, the Company is expected to face ongoing difficulties, especially the risk of water shortages for production and business operations due to climate change, widespread forest fires across the province, and continuously declining water levels in reservoirs. Additionally, the Company must contend with the effects of economic recession both domestically and globally. Therefore, the Board of Directors and Executive Management of the Company must continue to implement effective solutions to ensure the safety of water supply, fulfill production and business targets assigned by the Provincial People's Committee and the General Meeting of Shareholders, develop owner's equity, and enhance the investment value for shareholders.

During the year, the Company effectively managed and utilized the allocated land area and fully complied with land lease payment obligations to the State Budget.

## **2. Capital Mobilization and Utilization**

### **a. Capital Mobilization**

The Company mobilized capital from credit institutions for asset investment and to supplement working capital. All loans are governed by formal agreements and loan contracts, with interest rates in accordance with banking regulations. The Company closely monitors and manages these loans with a clear debt repayment plan.

In 2024, the Company borrowed 78,013 million VND from credit institutions, all of which were long-term loans used to invest in upgrading the water supply system. This amount accounted for **100%** of the total borrowings in 2024. The Company repaid 65,347 million VND in debt during the year.

As of December 31, 2024, the total outstanding loans from credit institutions amounted to 298,293 million VND, all of which are **long-term loans**; there are no short-term loans.

## **3. Asset and Debt Management**

### **\* Investment and Procurement of Assets:**

The Company carried out investment and procurement of assets; recorded fixed asset depreciation; and handled asset liquidation and disposal in accordance with legal regulations. In 2024, the original cost of fixed assets increased by 241,196 million VND due to asset investments and procurement.



The original cost of fixed assets decreased by 22,277 million VND due to asset liquidation. Total depreciation of fixed assets in 2024 was 199,366 million VND, including: 221,270 million VND of recorded depreciation, minus 21,904 million VND in reduced depreciation due to asset liquidation.

**\* Debt Management:**

The Company is managing outstanding debts in accordance with the Debt Management Regulation issued under Decision No. 29/QĐ-CTN dated January 4, 2024 (replacing Decision No. 232/QĐ-CTN dated February 3, 2021). Debt management activities include maintaining detailed records of receivables and payables by counterparties, and conducting periodic reconciliations as required.

In 2024, the Company issued: Procedure 35: "Procedure for provisioning bad debts and handling uncollectible receivables", Procedure 39: "Management of receivables and payables" to improve debt monitoring and resolution. In addition, the Company issued Official Document No. 1655/VB-CTN dated August 6, 2024, assigning Mr. Hoang Ngoc Ha, the General Director, to direct departments and units to resolve all long-outstanding receivables and payables at the Company.

**\* Receivables as of December 31, 2024:**

*Unit: Million dong*

No	Indicator	Time 31/12/2023	Time 31/12/2024	(+)/(-)	
				Value	%
<b>I</b>	<b>Short-term Receivables</b>	<b>6.033</b>	<b>14.318</b>	<b>8.285</b>	<b>137,34%</b>
1	Short-term trade receivables from customers	2.460	2.285	-175	-7,13%
2	Short-term prepayments to suppliers	1.831	9.112	7.281	397,58%
3	Other short-term receivables	3.100	4.059	959	30,94%
4	Provision for doubtful short-term receivables	-1.359	-1.138	221	-16,25%

**Short-term Receivables as of December 31, 2024:** Total short-term receivables amounted to **14,318 million VND**, an increase of **8,285 million VND** (equivalent to **137.34%**) compared to December 31, 2023.

- Short-term trade receivables from customers were 2,285 million VND, a decrease of 175 million VND (equivalent to 7.11%) compared to December 31, 2023. These receivables mainly consist of monthly water bill collections. The Company has been effectively controlling short-term receivables due to the issuance of Decision No. 443/QĐ-CTN dated March 31, 2022, which implements a reward and penalty policy tied to salary funds based on the collection performance of water fees at each unit.

- Short-term prepayments to suppliers amounted to 9,112 million VND, an increase of 7,281 million VND (equivalent to 397.58%) compared to December 31, 2023.

- Other short-term receivables totaled 4,059 million VND, an increase of 959 million VND (equivalent to 30.94%) compared to December 31, 2023.

- Provision for doubtful short-term receivables was 1,138 million VND, a decrease of 221 million VND compared to December 31, 2023.

**\* Liabilities as of December 31, 2024:**

*Unit: million dong*

Indicator	Time 31/12/2023	Time 31/12/2024	(+)/ (-)	
			Value	%
<b>LIABILITIES</b>	<b>417.855</b>	<b>473.142</b>	<b>55.287</b>	<b>13,23%</b>
<b>I. Short-term liabilities</b>	<b>189.232</b>	<b>232.032</b>	<b>42.800</b>	<b>22,62%</b>
Short-term payables to suppliers	47.873	69.617	21.744	45,42%
Short-term advances from customers	340	384	43	12,76%
Taxes and amounts payable to the State	14.823	12.010	-2.813	-18,98%
Payables to employees	42.456	61.919	19.464	45,84%
Short-term accrued expenses	3.625	3.580	-45	-1,23%
Other short-term payables	1.284	2.614	1.330	103,63%
Short-term borrowings and financial lease liabilities	59.808	61.257	1.449	2,42%
Bonus and welfare funds	19.023	20.650	1.627	8,55%
<b>II. Long-term liabilities</b>	<b>228.623</b>	<b>241.110</b>	<b>12.487</b>	<b>5,46%</b>
Other long-term payables	2.804	4.074	1.270	45,28%
Long-term borrowings and financial lease liabilities	225.819	237.036	11.217	4,97%

Liabilities as of December 31, 2024 amounted to VND 473,142 million, an increase of VND 55,287 million or 13.23% compared to December 31, 2023. The increase was mainly due to:

- Short-term liabilities increased by 42,800 million VND, primarily driven by the following items:

+ Short-term trade payables: The balance as of December 31, 2024 was VND 69,617 million, an increase of VND 21,744 million or 45.42%.

+ Payables to employees: The balance as of December 31, 2024 was VND 61,919 million, an increase of VND 19,464 million or 45.84% compared to December 31, 2023.

+ Other short-term payables: The balance as of December 31, 2024 was VND 2,614 million, an increase of 1,330 million VND or 103.63% compared to December 31, 2023.

+ Bonus and welfare fund: The balance as of December 31, 2024 was VND 20,650 million, an increase of 1,627 million VND or 8.55% compared to December 31, 2023.

- Long-term liabilities increased by 12,487 million VND, mainly due to an increase of VND 11,217 million (equivalent to 4.97%) in long-term borrowings and finance lease liabilities compared to December 31, 2023.

**\* Short-term solvency ratio:**

Indicator	Unit	Time 31/12/2023	Time 31/12/2024	(+)/(-)	
				Value	%
Current Assets	Million dong	101.507	154.550	53.043	52,26%
Current Liabilities	Million dong	189.232	232.032	42.800	22,62%
Current Ratio (Current Assets / Current Liabilities)		0,54	0,67	0,13	24,17%

The current ratio as of December 31, 2024, was 0.67, an increase of 0.13 compared to December 31, 2023. The change in the current ratio was influenced by the following factors:

- Current assets as of December 31, 2024, amounted to 154,550 VND million, an increase of VND 53,043 million (equivalent to 52.26%) compared to December 31, 2023. This was mainly due to an increase in Cash and Cash Equivalents by VND 40,296 million; Receivables by VND 8,285 million; Inventories by VND 2,239 million; and Other Current Assets by VND 2,223 million.

- Current liabilities as of December 31, 2024, totaled 232,032 VND million, an increase of 42,800 million VND compared to December 31, 2023. As analyzed in the section “Liabilities as of December 31, 2024,” the increase was mainly due to higher Payables to Employees, Payables to Suppliers, Bonus and Welfare Funds, and Other Current Liabilities.

In 2024, the Company’s total assets increased by VND 72,528 million; current assets increased by 53,043 million VND, while current liabilities increased by 42,800 million VND. Since the increase in current assets outpaced the increase in current liabilities, the current ratio rose to 0.67 times as of December 31, 2024, up 0.13 times from December 31, 2023.

The Company’s current ratio of 0.67 as of December 31, 2024, reflects its financial capacity to meet short-term obligations in the course of business operations. Given that the Company operates in the field of water supply and production—a sector providing essential products for daily life in the province—its production volume and revenue have been growing annually. Cash flow from business activities remains stable on a monthly basis, and the Company continues to receive capital support from credit institutions.

In the coming period, to improve liquidity (i.e., increase the current ratio), the Company should: Propose that the Provincial People’s Committee provide financial support for investment projects to expand the water supply system, especially those serving social welfare; Utilize long-term loans for asset investment projects and minimize the use of short-term funds for such



payments; Continue expanding the water supply network to increase revenue and implement cost-saving measures in production to enhance liquidity.

**- Financial Leverage Ratio:**

Indicator	Unit	Time 31/12/2023	Time 31/12/2024	(+)/(-)	
				Giá trị	Tỷ lệ
Liabilities	Million dong	417.855	473.142	55.287	13,23%
Owner's Equity	Million dong	640.277	657.519	17.242	2,69%
Financial Leverage Ratio (Liabilities / Owner's Equity))		0,65	0,72	0,07	10,26%

The financial leverage ratio reflects the ratio of liabilities to owner's equity. As of December 31, 2024, the financial leverage ratio was 0.72, an increase of 0.07 compared to December 31, 2023. During the year, the Company borrowed 78,013 million VND from credit institutions to invest in assets and expand the water supply system. However, it also repaid 65,347 VND million of due debts within the year, resulting in a net increase in borrowings from credit institutions of 12,666 million VND. In addition, short-term liabilities also increased, particularly amounts payable to employees and trade payables. The financial leverage ratio is necessary to support the expansion of the water supply system, enhance supply capacity, and grow the scale of operations. However, it is important to maintain good control over short-term debts in order to ensure effective financial balance.

**4. Cash Flow Situation of the Company**

According to the 2024 cash flow statement:

- **Cash flow from operating activities** was + 268,269 million VND, an increase of 3,715 million VND compared to 2023. Specifically: Total receipts: 963,696 million VND (of which cash received from sales of goods and services was 953,732 million VND; other receipts from operating activities amounted to 9,964 million VND). Total payments: VND 695,424 million (including payments to suppliers of goods and services: 267,570 million VND; payments to employees: 206,721 million VND; interest payments: 20,607 million VND; corporate income tax payments: VND 16,659 million; other payments related to operating activities: 183,867 million VND). Thus, the company's total cash inflows from operating activities sufficiently covered the operating expenses incurred and still left a surplus to allocate for investment activities and debt repayment.

- Cash flow from investing activities was -VND 226,203 million, an increase of VND 101,818 million compared to 2023. Specifically: The company spent 227,125 VND million on purchasing and constructing fixed assets and



other long-term assets (compared to VND 124,699 million in 2023). Interest income from deposits was 812 million VND.

- Cash flow from financing activities was -VND 1,769 million. Breakdown: Cash inflow from borrowings was VND 78,013 million, a slight decrease of VND 1,017 million compared to 2023. Repayment of principal loans was VND 65,346 million. Dividend payments were VND 14,436 million.

- Net cash flow for the year was + 40,296 million VND. Cash and cash equivalents at year-end amounted to VND 110,904 million.

The cash flow report shows that the company's production and business activities in 2024 were effective, with positive operating cash flows sufficient to cover investment expenditures and loan repayments.

### **5. Profit Distribution and Appropriation of Funds**

\* The accumulated after-tax profit up to 2023 was VND 52,762,592,663. The Company has carried out profit distribution according to Resolution No. .02/2024/NQ-ĐHĐCĐ dated June 26, 2024, of the Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company in 2024, with the details as follows:

No	Indicator	Unit	Actual 2024	(%)
1	Profit for dividend distribution & fund allocations	dong	52.762.592.663	100
2	Fund allocations			
2.1	Development Investment Fund	Dong	13.190.648.166	25
2.2	Bonus and Welfare Fund	dong	25.135.771.790	47,6
	<i>Trong đó:</i>			
	- Employee Bonus Fund	dong	24.688.471.790	
	- Executive Management Bonus Fund	dong	447.300.000	
3	Dividend payment	dong	14.436.172.707	27,4
4	Dividend payout ratio	%	2,84	

\* The after-tax profit for the year 2024 is VND 56,813,616,513. The Company has not yet carried out the profit distribution.

### **III. Results of Supervision of the Board of Directors (BOD) and Executive Board**

#### **1. Results of Supervision by the Board of Directors**

In 2024, the Board of Directors (BOD) held 8 meetings, with a 100% attendance rate at each meeting—no member was absent. During these meetings, the BOD discussed and unanimously approved 26 resolutions related to the company's management and business operations. Between official meetings, the company also conducted written voting to collect opinions from BOD members and issued 269 resolutions to promptly address business matters requiring the BOD's input. The consultation process was carried out in

accordance with regulations and supervised by the company's Supervisory Board.

The BOD issued resolutions and decisions related to the company's operations within its scope of responsibility and authority. All resolutions and decisions were made in the proper order and authority, based on legal grounds stipulated by law and the company's charter. Members of the BOD conscientiously performed their duties and responsibilities in compliance with legal regulations and the company charter. The Supervisory Board evaluated the BOD's activities during the year as compliant with legal regulations and the company charter, and timely in supporting the company's business operations.

The specific resolutions of the Board of Directors in 2024 are as follows:

**\* Board of Directors meetings:**

No	Date	Participants	Resolution number	Content
1	18/01/2024	7/7	958- NQ/NK2- HĐQT	Re: The transfer and appointment of middle-level management staff in the Company
			960- NQ/NK2- HĐQT	Re: Approval of the comprehensive report on matters related to the water extraction permit dossier and the report determining the amount of illegal benefits for production exceeding the permit according to Decision No. 3178/QĐ-XPVPHC dated October 18, 2023, of the Quang Ninh Provincial People's Committee.
			961- NQ/NK2- HĐQT	Re: Approval of the plan and assignment of leadership to carry out water supply production tasks for the Lunar New Year 2024.
			962- NQ/NK2- HĐQT	Re: Approval of the report on the implementation status and solutions to resolve outstanding issues of the project, and the report to the owner's representative agency (Quang Ninh Provincial People's Committee) regarding the decision to voluntarily terminate the investment activities of the project: Quawaco mixed-use residential and service building.

			963- NQ/NK2- HDQT	Re: Approval of the financial report for the fourth quarter of 2023 and explanation of the after-tax profit in Q4 2023, which increased by more than 10% compared to Quarter 4 2022, as well as the auditor's comments on the Quawaco apartment building project.
2	23/01/2024	7/7	968- NQ/NK2- HDQT	Re: On the transfer and appointment of mid-level management personnel in the Company
3	24/04/2024	7/7	1055- NQ/NK2- HDQT	Re: Approval of the plan to organize the 2024 Annual General Meeting of Shareholders
			1056- NQ/NK2- HDQT	Re: Approval of the 2023 profit distribution plan
			1057- NQ/NK2- HDQT	Re: Approval of the report on the implementation of recommendations by the State Audit Office Region VI in Notice No. 596/TB-KVVI dated October 14, 2021, regarding the project: Quawaco mixed-use apartment building, following the direction of Quang Ninh Provincial People's Committee in Document No. 1757/VP.UBND dated March 29, 2024.
4	06/05/2024	7/7	1068- NQ/NK2- HDQT	Re: Approval of the personnel plan to introduce candidates for election as members of the Board of Directors and Board of Supervisors of the Company for the 2024-2028 term.
			1069- NQ/NK2- HDQT	Re: Report on the implementation of recommendations from the State Audit Office as stated in Notice No. 596/TB-KVVI dated October 14, 2021, according to Official Letter No. 1757/VP.UBND dated March 29, 2024, from the Office of the People's Committee of Quang Ninh Province regarding the handling plan for the Quawaco mixed-use apartment building project of Quang Ninh Clean Water Joint Stock Company.
5	24/06/2024	7/7	1157- NQ/NK2- HDQT	Re: The transfer and appointment of mid-level management staff within the Company
			1159- NQ/NK2- HDQT	Re: Approval of the report on certain issues and difficulties at Quang Ninh Clean Water Joint Stock Company presented at the 2024 Annual General Meeting of Shareholders

			1160-NQ/NK2-HĐQT	Re: Approval of the report on the implementation of the State Audit's recommendations in Notification No. 596/TB-KVVI dated October 14, 2021, regarding the QUAWACO mixed-use apartment building project
6	26/06/2024	7/7	02-NQ/NK3-HĐQT	<p>Board of Directors Term 2024 – 2028</p> <p>First Meeting:</p> <p>Elected Mr. Vũ Văn Tuấn as Chairman of the Board of Directors of Quang Ninh Clean Water Joint Stock Company for the 2024 – 2028 term. Appointed Mr. Phạm Hùng Mạnh, with qualifications including: Information Technology Engineer, Bachelor of Accounting, Water Supply and Sewerage Engineer, currently Deputy Head of the Mechanical and Electrical Technology Department of the Company, concurrently serving as the Company Secretary and person in charge of corporate governance for the 2024 – 2028 term.</p>
7	17/09/2024	7/7	136-NQ/NK3-HĐQT	Re: The transfer and appointment of mid-level management staff within the Company
			138-NQ/NK3-HĐQT	Re: Approval of the damage report and the policy, plan, and solutions to overcome incidents to ensure safe water supply after the storm and restore the Company's production and business activities
			139-NQ/NK3-HĐQT	Re: Approval of the plan to support water price reduction for customer groups severely affected by Typhoon No. 3 (Yagi) in Quang Ninh province
8	31/12/2024	7/7	306-NQ/NK3-HĐQT	Re: The transfer and appointment of mid-level management staff within the Company
			308-NQ/NK3-HĐQT	Re: Approval of the Company's 2025 financial plan report submitted to the Department of Finance and the People's Committee of Quang Ninh Province
			310-NQ/NK3-HĐQT	Re: Approval of the Company's 2025 business production plans



			311-NQ/NK3-HĐQT	Re: Approval of the policy to resolve issues related to the payment for raw water purchase with Eastern Quang Ninh One-Member Limited Liability Irrigation Company
			312-NQ/NK3-HĐQT	Re: Approval of the report on operation management costs, maintenance, and repair of the 35kV Dong Dang – Hoa Binh line and the proposal for payment of actual costs for the year 2023
			313-NQ/NK3-HĐQT	Re: Approval of the report on payment of certain debts and proposal for handling solutions
			314-NQ/NK3-HĐQT	Re: Approval of the policy to resolve certain difficulties regarding payment of tax and raw water pricing at Quang Ninh Thermal Power Company
			315-NQ/NK3-HĐQT	Re: Approval of the estimated salary fund report prepared by the Executive Board and employees for 2024 and the proposed salary payment plan for 2024

**\* Opinions collected in writing:**

No	Resolution number	Date	Content	Percentage of approval (%)
1	918-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the Debt Management Regulation at Quang Ninh Clean Water Joint Stock Company	100
2	920-NQ/NK2-HĐQT	05/01/2024	Regarding the approval for the implementation of accelerated depreciation of fixed assets in 2023	100
3	922-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the proposal to select the human insurance provider for the year 2024	100
4	924-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the policy to implement washing machine maintenance services	100
5	926-NQ/NK2-HĐQT	04/01/2024	Regarding the approval of the policy to organize a tour and vacation program for the company's employees	100
6	928-NQ/NK2-HĐQT	05/01/2024	Regarding the approval of the policy to adjust the support level for industrial lunch on Saturdays for the units within the Company.	100

No	Resolution number	Date	Content	Percentage of approval (%)
7	930-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the policy to use water from Sau Lang Lake as supplementary raw water for the Dong Dang Water Treatment Plant to ensure safe water supply.	100
8	932-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the policy to provide drinking water support for employees in the Company in 2024.	100
9	934-NQ/NK2-HĐQT	09/01/2024	Regarding the approval of the policy on the regional linkage plan to connect the Hoanh Bo water treatment plant with the western area of Ha Long city in the medium-term plan.	100*
10	936-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the loan and asset mortgage plan at Shinhan Vietnam One Member Limited Liability Bank – Pham Hung Branch for the project: Production Management and Operation Building of Cam Pha Water Enterprise.	100
11	938-NQ/NK2-HĐQT	08/01/2024	Regarding the approval of the loan and asset mortgage plan at Shinhan Vietnam One Member Limited Liability Bank – Pham Hung Branch for the project: Khe Mai Water Plant in Doan Ket Commune, Van Don District, Quang Ninh Province.	100
12	942-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the report proposing changes in the areas of responsibility of the two Deputy General Directors of the Company.	100
13	944-NQ/NK2-HĐQT	12/01/2024	Regarding the approval of the report on the collection of management fees for the water supply network from customers.	100
14	948-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the proposal for investment and additional installation of a 2,000 m <sup>3</sup> /day treatment unit at the Liên Hoà Treatment Area to ensure timely	100

No	Resolution number	Date	Content	Percentage of approval (%)
			water supply for the people during the Lunar New Year	
15	950-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the loan and collateral plan at the Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Cẩm Phả Branch for the Project: Investment in the transmission pipeline D225+160+110 and the common service pipeline laid in the ditch to supply water for the people of Trang Luong commune, Dong Trieu town.	100
16	952-NQ/NK2-HĐQT	15/01/2024	Regarding the approval of the adjustment to the completion time of Resolution No. 874-NQ/NK-HĐQT dated November 23, 2023, of the Company's Board of Directors for the 2019-2023 term.	100
17	954-NQ/NK2-HĐQT	17/01/2024	Regarding the approval of the production cost pricing for Quawaco's bottled and packaged drinking water.	100
18	956-NQ/NK2-HĐQT	17/01/2024	Regarding the approval of the adjusted unit price for DN15 water meter protective boxes.	100
19	964-NQ/NK2-HĐQT	19/01/2024	Regarding the approval of the report and proposal to adjust the electronic contract signing process with customers.	100
20	966-NQ/NK2-HĐQT	22/01/2024	Regarding the approval of the Emulation and Commendation Regulation, Training Regulation, and the Code of Conduct for Quawaco customers.	100
21	971-NQ/NK2-HĐQT	25/01/2024	Regarding the approval of the policy proposal for the water service contract information verification service for customers.	100
22	973-NQ/NK2-HĐQT	25/01/2024	Regarding the approval of the amendments to the General Terms and Conditions for water supply services in Quang Ninh province.	100

No	Resolution number	Date	Content	Percentage of approval (%)
23	975-NQ/NK2-HĐQT	29/01/2024	Regarding the approval of adjustments and supplements to the production unit price of rubber stoppers.	100
24	977-NQ/NK2-HĐQT	29/01/2024	Regarding the approval of the Regulation on investment in the water supply network up to the agreed location of the water meter installation point for enterprise water customers.	100
25	979-NQ/NK2-HĐQT	02/02/2024	Regarding the approval of the 2024 Financial Plan to report to the People's Committee of Quang Ninh Province.	100
26	981-NQ/NK2-HĐQT	15/02/2024	Regarding the approval of the wholesale price of clean water for Mien Dong Irrigation Co., Ltd.	100
27	983-NQ/NK2-HĐQT	19/02/2024	Regarding the approval of the investment policy for the HDPE D160 water supply pipeline from Van Don 3 Bridge to Van Don industrial cluster.	100
28	985-NQ/NK2-HĐQT	28/02/2024	Regarding the approval of the policy to review bidding package documents prior to accounting entry.	100
29	987-NQ/NK2-HĐQT	01/03/2024	Regarding the approval of the proposal to make a provision for doubtful receivables in 2023.	100
30	989-NQ/NK2-HĐQT	01/03/2024	Regarding the approval of the reorganization of the Occupational Safety – Fire Prevention – Disaster Prevention and Search & Rescue Committee at Quang Ninh Clean Water Joint Stock Company.	100
31	991-NQ/NK2-HĐQT	04/03/2024	Regarding the approval of the adjustment to the 2024 value-added service plan.	100
32	994-NQ/NK2-HĐQT	08/03/2024	Regarding the approval of the proposal to supplement the unit prices of printer and photocopier supplies across the entire Company.	100
33	996-NQ/NK2-HĐQT	08/03/2024	Regarding the approval of the policy to supplement the project of a 2,000 m <sup>3</sup> /day self-washing sedimentation and filtration treatment cluster at Lien Hoa Treatment Area, to ensure water supply for the industrial zone	100



No	Resolution number	Date	Content	Percentage of approval (%)
			and surrounding areas, into the 2024 Capital Construction Investment Plan.	
34	998-NQ/NK2-HĐQT	14/03/2024	Regarding the approval of the proposed 2023 actual salary fund for the Executive Board and employees.	100
35	1000-NQ/NK2-HĐQT	18/03/2024	Regarding the approval of the extension of the expected timeline for organizing the 2024 Annual General Meeting of Shareholders.	100
36	1002-NQ/NK2-HĐQT	19/03/2024	Regarding the approval of the adjustment in the procedure for controlling documents at Quang Ninh Clean Water Joint Stock Company.	100
37	1004-NQ/NK2-HĐQT	19/03/2024	Regarding the approval of the loan and asset mortgage plan at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch for the project: Investment in backup pumps at Cao Van raw water pumping station to increase capacity of Dien Vong Water Plant to 90,000 m <sup>3</sup> /day.	100
38	1006-NQ/NK2-HĐQT	20/03/2024	Regarding the approval of the audited financial statements for the fiscal year ending December 31, 2023, and the draft explanation document on after-tax profit and auditor's excepted opinions in the audit report.	100
39	1009-NQ/NK2-HĐQT	25/03/2024	Regarding the approval of the policy to add new projects to the 2024 investment plan.	100
40	1011-NQ/NK2-HĐQT	26/03/2024	Regarding the approval of the loan and asset mortgage plan at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch for the project: Renovation investment of Lan Thap Water Plant, pipeline D315+280 connecting MLCN Uong Bi City – Vang Danh Ward and water pipeline for Nam Mau Coal Company.	100

No	Resolution number	Date	Content	Percentage of approval (%)
41	1013-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the 2024 production water cost plan by factor at Quang Ninh Clean Water Joint Stock Company.	100
42	1015-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the short-term loan plan to supplement working capital for production and business activities at Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) – Tay Nam Quang Ninh Branch.	100
43	1017-NQ/NK2-HĐQT	28/03/2024	Regarding the approval of the proposal to adjust the progress and scale of the project: “Replacement of D900 valve at Yen Lap reservoir.”	100
44	1019-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the policy to adjust the investment phase timeline for the project: Renovation and capacity increase of Dien Vong Water Plant by an additional 29,500 m <sup>3</sup> /day.	100
45	1021-NQ/NK2-HĐQT	29/03/2024	Regarding the approval of the proposal to care for and sponsor disadvantaged children in Ha Long city.	100
46	1023-NQ/NK2-HĐQT	03/04/2024	Regarding the approval of the proposal to care for and sponsor disadvantaged children in Ha Long city.	100
47	1025-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the Company’s 2023 Annual Report.	100
48	1027-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy to assign project management tasks for projects and works under the Project Management Board to supervise construction.	100
49	1029-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy for water supply to the coal mining site in Zone 9 – Vang Danh Ward managed by Vang Danh Coal Joint Stock Company.	100
50	1031-NQ/NK2-	05/04/2024	Regarding the approval of the adjustment and supplementation of	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		the unit price for the production of rubber balls.	
51	1033-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the plan to replace and use DN15 cold water meters.	100
52	1035-NQ/NK2-HĐQT	05/04/2024	Regarding the approval of the policy to adjust the construction plan for the project: Investment to replace the HDPE D225 raw water pipeline segment with HDPE D280 from Pump Station 1 to Tien Yen treatment area.	100
53	1036-NQ/NK2-HĐQT	08/04/2024	Regarding the approval of the policy to stop investing in the raw water collection and pumping station item for the project: Investment to upgrade and renovate the Hoanh Bo water plant from 10,000 m <sup>3</sup> /day to 20,000 m <sup>3</sup> /day.	100
54	1037-NQ/NK2-HĐQT	08/04/2024	Regarding the approval of the enterprise's financial supervision report for 2023.	100
55	1038-NQ/NK2-HĐQT	10/04/2024	Regarding the approval of the policy to invest in HDPE D160 + 110 + 90 + 50 water supply pipelines to serve the people of Dong Vai village, Thong Nhat commune, Ha Long city.	100
56	1039-NQ/NK2-HĐQT	11/04/2024	Regarding the approval of the proposal to adjust the investment scale of some projects according to the 2024 construction investment plan.	100
57	1043-NQ/NK2-HĐQT	17/04/2024	Regarding the approval of the financial management regulations at Quang Ninh Clean Water Joint Stock Company.	100
58	1045-NQ/NK2-HĐQT	17/04/2024	Regarding the approval of the policy to purchase generators for some factories and pumping stations within the company to handle power shortage situations for production.	100
59	1047-NQ/NK2-HĐQT	19/04/2024	Regarding the approval of the policy to adjust the company type on the	100

No	Resolution number	Date	Content	Percentage of approval (%)
			stock market.	
60	1049-NQ/NK2-HĐQT	20/04/2024	Regarding the approval of the policy to adjust the construction scale of the Dien Vong water plant office building.	100
61	1050-NQ/NK2-HĐQT	19/04/2024	Regarding the approval of the policy to adjust the total investment amount for the project: Construction of Yen Lap water plant with a capacity of 26,000 m <sup>3</sup> /day (Phase 2).	100
62	1051-NQ/NK2-HĐQT	22/04/2024	Regarding the approval of the washing machine maintenance service price.	100
63	1052-NQ/NK2-HĐQT	20/04/2024	Regarding the approval of the policy to propose adding projects into the 2024 investment plan.	100
64	1053-NQ/NK2-HĐQT	24/04/2024	Regarding the approval of the policy for trial operation of the two-layer filter media tanks at Dien Vong and Duong Huy water plants.	100
65	1059-NQ/NK2-HĐQT	26/04/2024	Regarding the approval of the policy to propose investment in building a garage, warehouse, storage yard, parking lot, and renovation of the level-4 house row of Cam Pha Water Enterprise.	100
66	1064-NQ/NK2-HĐQT	06/05/2024	Regarding the approval of the draft report contents submitted to the State Capital Representative Agency and approval at the 2024 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company.	100
67	1066-NQ/NK2-HĐQT	06/05/2024	Regarding the approval of the cash collection and payment process at Quang Ninh Clean Water Joint Stock Company.	100
68	1070-NQ/NK2-HĐQT	06/05/2024	Regarding Approval of the proposal to replace deteriorated old cast iron pipelines at Dong Trieu Water Supply Enterprise in coordination with the urban renovation progress of Dong Trieu town	100
69	1071-NQ/NK2-HĐQT	08/05/2024	Regarding Approval of the proposal to adjust the schedule and scope of	100



No	Resolution number	Date	Content	Percentage of approval (%)
			the project: Investment in the HDPE D315 pipeline from Quang Yen Water Treatment Plant to Ha An	
70	1073-NQ/NK2-HĐQT	14/05/2024	Regarding Approval of the policy to report and propose the planning option and investment roadmap for the water supply system of Mong Cai city for the period 2024 – 2040	100
71	1075-NQ/NK2-HĐQT	15/05/2024	Regarding Approval of the policy to report the current status and propose the upgrade and replacement plan for computers in departments and affiliated units of the Company	100
72	1077-NQ/NK2-HĐQT	17/05/2024	Regarding Approval of the service price for confirmation of water supply contract information for customers	100
73	1079-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the investment and installation plan for a 500m <sup>3</sup> /day treatment cluster at Cai Rong Treatment Area to timely ensure water supply for local residents	100
74	1081-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to relocate the 2,500m <sup>3</sup> /day treatment cluster from Cai Rong Treatment Plant to Mieu Huong Water Plant	100
75	1083-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the proposal to add construction works into the 2024 investment plan of Dong Trieu Water Supply Enterprise (D315 An Sinh, Tan Viet)	100
76	1085-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to hire consultants for developing contractor selection regulations	100
77	1088-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the policy to organize contractor selection for consulting services on environmental permit dossier preparation for Ha Long city water supply facility, Quang Ninh province	100
78	1089-NQ/NK2-HĐQT	17/05/2024	Re: Approval of the proposal for financial settlement of uncollectible receivables as of April 30, 2024	100

No	Resolution number	Date	Content	Percentage of approval (%)
79	1091-NQ/NK2-HĐQT	18/05/2024	Re: Approval of the policy for Quawaco's value-added service incentive program for Trade Union members across Quang Ninh province on the occasion of Labor Month 2024	100
80	1093-NQ/NK2-HĐQT	22/05/2024	Re: Approval of the policy to suspend investment in the project "Installation of fire hydrants at the Company's Office"	100
81	1095-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the adjustment and amendment of the general transaction terms for water supply services in Quang Ninh province	100
82	1097-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the proposal to invest in a generator to maintain continuous power supply for production at Dien Vong Water Plant	100
83	1099-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the proposal to install trial DN15 Diehl brand water meters	100
84	1101-NQ/NK2-HĐQT	24/05/2024	Re: Approval of the policy to sign the cooperation regulation with the People's Procuracy of Ha Long city	100
85	1105-NQ/NK2-HĐQT	28/05/2024	Re: Approval of the adjustment of the 2024 investment plan for construction projects, machinery procurement, and capital investment of Quang Ninh Clean Water Joint Stock Company	100
86	1107-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the policy to implement the customer appreciation program targeting Party Secretaries and Hamlet Heads in Quang Ninh province	100
87	1109-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the zoning plan proposal for leakage control and separation at Hong Gai Water Supply Enterprise	100
88	1111-NQ/NK2-HĐQT	30/05/2024	Re: Approval of the adjustment of unit price for HDPE pipe clamps	100

No	Resolution number	Date	Content	Percentage of approval (%)
89	1113-NQ/NK2-HĐQT	03/06/2024	Re: Approval of the proposal to invest in and replace service pipelines buried underground within the Vung Dang project area, Yet Kieu ward, Ha Long city	100
90	1115-NQ/NK2-HĐQT	04/06/2024	Re: Approval of the proposal to adjust the scale and total investment for the project "Installation of pump Q=150m³/h; H=50m and inverter to replace pump Q=100m³/h at Tay Ka Long booster pumping station"	100
91	1119-NQ/NK2-HĐQT	05/06/2024	Re: Approval of the plan and action program to implement Resolution 238-NQ/DU dated May 30, 2024, of the Company Party Committee	100
92	1121-NQ/NK2-HĐQT	07/06/2024	Re: Approval of the dismissal of Mr. Nguyen Bao Long from the position of Deputy Director of Eastern Water Supply Enterprise and his transfer assignment	100
93	1123-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the proposal for installation and automation operation of wells at Vang Danh	100
94	1125-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the proposal to replace the PVC D160 pipe HG08.04 with HDPE D160 pipe at the self-built Ao Ca area, Zone 4, Yet Kieu ward, Ha Long city	100
95	1127-NQ/NK2-HĐQT	10/06/2024	Re: Approval of the policy for connecting the raw water pipeline at Quang Yen Treatment Plant	100
96	1129-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to secure a collateral loan at Vietcombank – Ha Long Branch for the project: Replacement of old D600+400+300 cast iron pipes on UB02 line with HDPE D450+315+225+160 pipes supplying Phuong Nam ward, Uong Bi city	100
97	1131-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to invest in HDPE D160 pipeline connecting MC04.10.D160 to MC04.06.D150 pipeline to enhance	100

No	Resolution number	Date	Content	Percentage of approval (%)
			water supply capacity for Van Ninh commune, Mong Cai city	
98	1133-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the investment proposal to replace PVC D110 pipeline with HDPE D160 pipeline from the reservoir to the D80 meter cluster and replace existing D80 meter cluster with D160 electromagnetic meter cluster at Van Long Water Supply Station	100
99	1135-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the proposal to change the scale and total investment of the liquefied chlorine system at several plants in the 2024 plan	100
100	1137-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the policy for managing water loss and discharge costs from fire hydrants	100
101	1139-NQ/NK2-HĐQT	11/06/2024	Re: Approval of the plan for flushing pipelines – Phase 2 in 2024 and Quarter 1 in 2025	100
102	1141-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the support policy for employees working at Van Gia island commune – Mong Cai (including Vinh Thuc and Vinh Trung island communes)	100
103	1143-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the policy to provide non-stop water drilling equipment	100
104	1145-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the policy for monthly compilation and scoring of unit emulation rankings	100
105	1146-NQ/NK2-HĐQT	12/06/2024	Re: Approval of the proposal to change the scale and total investment of construction projects in the 2024 basic construction investment plan of Hong Gai Water Supply Enterprise	100
106	1147-NQ/NK2-HĐQT	14/06/2024	Re: Approval of the proposal to supplement the 2024 plan (investment in one DR6000 spectrophotometer without computer connection and necessary chemicals)	100



No	Resolution number	Date	Content	Percentage of approval (%)
107	1149-NQ/NK2-HĐQT	17/06/2024	Re: Approval of the service price for Quawaco bottled/package alkaline ionized drinking water	100
108	1151-NQ/NK2-HĐQT	20/06/2024	Re: Approval of the proposal to change the name and scale of the project: Construction of support bearings on DN800 steel pipe at Ban 1 Bridge – Dien Vong Water Plant	100
109	1153-NQ/NK2-HĐQT	20/06/2024	Re: Approval of the proposal to rename and supplement the project value in the 2024 basic construction plan of Dong Trieu Water Supply Enterprise	100
110	1155-NQ/NK2-HĐQT	21/06/2024	Re: Approval of the proposal to add projects to the 2024 basic construction investment plan of Dien Vong Water Plant	100
111	1162-NQ/NK2-HĐQT	25/06/2024	Re: Approval of the proposal to invest in water supply pipelines for residents of Trang An ward in coordination with the urban renovation progress of Dong Trieu town	100
112	1164-NQ/NK2-HĐQT	25/06/2024	Re: Approval of additional funding for the installation of one 200kVA generator at Duong Huy Water Plant, one 160kVA generator at Dong Ho Water Plant, and one 160kVA generator at Ha Lam booster pumping station	100
113	03-NQ/NK3-HĐQT	01/07/2024	Re: Approval of the proposal to adjust the scale, total investment, and project name: Repair of concrete road at the new main gate and auxiliary gate to the raw water pumping station and the dedicated road from the old main gate to the new main gate at Dien Vong Water Plant	100
114	04-NQ/NK3-HĐQT	02/07/2024	Re: Approval of the policy to support water fees for customers with sudden consumption increases due to water supply system incidents after the meter	100

No	Resolution number	Date	Content	Percentage of approval (%)
115	06-NQ/NK3-HĐQT	04/07/2024	Re: Approval of the proposal to install additional backup power cables for the fire pump control electrical cabinet system at the Company Office	100
116	08-NQ/NK3-HĐQT	04/07/2024	Re: Approval of the proposal to participate in the Measurement Assurance Program under Government Decree 996	100
117	09-NQ/NK3-HĐQT	04/07/2024	Re: Approval of the proposal and reporting on the main source water meters across the entire Company	100
118	10-NQ/NK3-HĐQT	04/07/2024	Re: Decision on the selection of the auditing unit for the 2024 financial statements	100
119	12-NQ/NK3-HĐQT	05/07/2024	Re: Approval of the proposal for a secured loan at Vietnam Bank for Agriculture and Rural Development – Quang Ninh Branch for the project: Investment in HDPE D560 pipeline from Hung Thang I Bridge to 368 Resort to enhance water transmission capacity to Bai Chay ward area	100
120	14-NQ/NK3-HĐQT	05/07/2024	Re: Approval of the 2023 dividend payment plan	100
121	16-NQ/NK3-HĐQT	10/07/2024	Re: Approval of the policy to sponsor and assist disadvantaged and orphaned children in Quang Ninh province	100
122	18-NQ/NK3-HĐQT	12/07/2024	Re: Package for environmental monitoring, analysis, and periodic reporting services in 2024	100
123	20-NQ/NK3-HĐQT	15/07/2024	Re: Management fee for customers without water consumption as per agreement	100
124	22-NQ/NK3-HĐQT	15/07/2024	Re: Replacement of Lamella settling plates at Kim Tinh Water Treatment Plant	100
125	24-NQ/NK3-HĐQT	15/07/2024	Re: Water loss calculation plan within Dong Dang Water Supply Plant	100
126	26-NQ/NK3-HĐQT	16/07/2024	Re: Lowering of HDPE D560 pipeline elevation from 2000m <sup>3</sup> water tank to Loong Toong booster pump station	100

No	Resolution number	Date	Content	Percentage of approval (%)
127	28-NQ/NK3-HĐQT	17/07/2024	Re: Procurement of human resources management software	100
128	30-NQ/NK3-HĐQT	18/07/2024	Re: Installation of local booster pumps on pipeline MD01.02.01-D90-PE to improve water supply capacity for Ba Che Plant, serving Lang Mo village, Don Dac commune, Ba Che district	100
129	32-NQ/NK3-HĐQT	18/07/2024	Re: Renovation and replacement of some water supply pipelines in Ha Nam and Ha Bac areas of Quang Yen Water Supply Enterprise	100
130	33-NQ/NK3-HĐQT	19/07/2024	Re: Contractor selection for organizing business delegation to Sapporo - Hokkaido	100
131	34-NQ/NK3-HĐQT	19/07/2024	Re: Addition of new construction project to the 2024 capital investment plan of Cam Pha Water Supply Enterprise	100
132	36-NQ/NK3-HĐQT	25/07/2024	Re: Addition of new construction project to the 2024 capital investment plan of Mong Cai Water Supply Enterprise	100
133	40-NQ/NK3-HĐQT	03/08/2024	Re: Proposal for 24/7 water supply plans for company subsidiaries	100
134	42-NQ/NK3-HĐQT	03/08/2024	Re: Proposal on water supply for apartment buildings in Quang Ninh province	100
135	44-NQ/NK3-HĐQT	03/08/2024	Re: Employee support policy for those wishing to terminate contracts due to age or poor health	100
136	46-NQ/NK3-HĐQT	03/08/2024	Re: Investment progress report for Khe Mai Water Treatment Plant project in Doan Ket commune, Van Don district, Quang Ninh province	100
137	50-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for the office and Hoa Lac station renovation project – Mong Cai Enterprise	100
138	52-NQ/NK3-HĐQT	03/08/2024	Re: No amendment to the salary scale system and the company's wage and bonus regulations due to changes in minimum wage under Decree No. 74/2024/NĐ-CP dated June 30, 2024	100

No	Resolution number	Date	Content	Percentage of approval (%)
139	54-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation projects in 2024 at Cam Pha, Van Don, and Mien Dong Water Supply Enterprises	100
140	56-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation project in 2024 at Hong Gai Water Supply Enterprise	100
141	58-NQ/NK3-HĐQT	03/08/2024	Re: Selection of water meter types for raw water flow measurement at company water treatment plants and facilities	100
142	60-NQ/NK3-HĐQT	03/08/2024	Re: Construction of new office for Water Meter Calibration and new training center for water supply technical staff	100
143	62-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation projects in 2024 at Dong Trieu and Quang Yen Water Supply Enterprises	100
144	64-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of scale and total investment for renovation of fence and stone embankment at Management Station 1 – Uong Bi Water Supply Enterprise	100
145	66-NQ/NK3-HĐQT	03/08/2024	Re: Proposal to upgrade and add HDPE 355 pipeline for water supply to Nam Tien Phong Industrial Park – Lien Hoa Facility	100
146	68-NQ/NK3-HĐQT	03/08/2024	Re: Adjustment of investment scale for certain construction projects in the 2024 capital investment plan	100
147	70-NQ/NK3-HĐQT	03/08/2024	Re: Procurement of handheld ultrasonic clamp-on water meters	100
148	72-NQ/NK3-HĐQT	05/08/2024	Re: Expansion of Kim Tinh Water Treatment Plant capacity to 10,000 m <sup>3</sup> /day and investment in water transmission pipeline to Mong Cai City Center	100
149	76-NQ/NK3-HĐQT	05/08/2024	Re: Construction of new chemical storage facility at Cao Van raw water pumping station	100
150	78-NQ/NK3-HĐQT	07/08/2024	Re: Addition of new project to the 2024 capital investment plan of Hong Gai Water Supply Enterprise	100



No	Resolution number	Date	Content	Percentage of approval (%)
151	80-NQ/NK3-HĐQT	14/08/2024	Re: Proposal to rename and terminate investment in the project: Replacing 90kW pump with 110kW pump at Loong Toong booster pump station, Yet Kieu ward, Ha Long City	100
152	82-NQ/NK3-HĐQT	14/08/2024	Re: Approval of the audited semi-annual financial report 2024 by VACO Auditing Co., Ltd., and explanation of qualified audit opinions in the semi-annual financial report	100
153	84-NQ/NK3-HĐQT	14/08/2024	Re: Addition of new project to the 2024 capital investment plan of Mong Cai Water Supply Enterprise	100
154	86-NQ/NK3-HĐQT	14/08/2024	Re: Adjustment of scale and total investment for the project to upgrade Van Gia Station capacity to 1,000 m <sup>3</sup> /day	100
155	88-NQ/NK3-HĐQT	16/08/2024	Re: Addition of project value to the 2024 investment plan	100
156	90-NQ/NK3-HĐQT	16/08/2024	Re: Investment and replacement of PVC D110 VD02 pipeline across Cai Bau spillway in Van Yen commune with HDPE D110 to ensure water supply safety	100
157	92-NQ/NK3-HĐQT	19/08//2024	Re: Investment in replacement and renovation of cast iron, steel, and galvanized steel pipes in Ngoc Ha urban area, Van Gia port, and Mong Cai city center	100
158	94-NQ/NK3-HĐQT	19/08/2024	Re: Renovation of the water supply pipeline from Cong Hau store to Lim Bridge in conjunction with urban renewal schedule of Dong Trieu town	100
159	98-NQ/NK3-HĐQT	22/08/2024	Re: Proposal to remove local booster pump box at San Nhi, replace steel pipe segment crossing drainage ditch on pipeline BC21D315, and install air valves and washout valves on pipelines BC21D315, BC29D500 – Bai Chay Water Supply Enterprise	100
160	100-NQ/NK3-	22/08/2024	Re: Procedure for setting up provisions for doubtful debts and	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		handling of irrecoverable receivables at the Company	
161	102-NQ/NK3-HĐQT	23/08/2024	Re: Approval of unit prices for repair services	100
162	104-NQ/NK3-HĐQT	23/08/2024	Re: Installation of automation electrical cabinets at Nghia Lo raw water pumping station	100
163	106-NQ/NK3-HĐQT	23/08/2024	Re: Addition of a project to procure chlorine leak detectors (01 controller, 02 sensors) for Bai Chay Water Supply Enterprise into the 2024 plan	100
164	108-NQ/NK3-HĐQT	27/08/2024	Re: Construction of a sports practice area on the 7th floor of the Company Office Block	100
165	110-NQ/NK3-HĐQT	27/08/2024	Re: Addition of transformer maintenance project (1000kVA-35/0.4kV transformer no. 1) at Dien Vong WTP intermediate station to the 2024 major repair plan	100
166	112-NQ/NK3-HĐQT	27/08/2024	Re: Preliminary report on production and revenue performance in 2024 and proposed plan for 2025	100
167	114-NQ/NK3-HĐQT	28/08/2024	Re: Financial supervision report for the first half of 2024	100
168	116-NQ/NK3-HĐQT	28/08/2024	Re: Additions to the Training Regulation and the Regulation on salary level advancement and promotion examinations in 2024	100
169	118-NQ/NK3-HĐQT	28/08/2024	Re: Adjustment and supplementation of procedures for advising corporate customers on clean water infrastructure asset connection and handover; survey, agreement, and installation of fire hydrants on the company-managed water supply system	100
170	120-NQ/NK3-HĐQT	29/08/2024	Re: Replacement of hoist systems at Dong Dang Water Treatment Plant clean water pump station	100
171	122-NQ/NK3-HĐQT	05/09/2024	Re: Approval of the report on manganese treatment results at several plants and the proposed solutions to improve manganese treatment efficiency.	100

No	Resolution number	Date	Content	Percentage of approval (%)
172	123-NQ/NK3-HĐQT	08/09/2024	Re: Approval of the policy to rent generators in response to power grid outages to ensure timely water supply to the public.	100
173	124-NQ/NK3-HĐQT	09/09/2024	Re: Approval of the proposal and review report on transmission water meters used for 10–15 years, over 15 years, or of poor quality per VB135 across the company, and current status assessment and proposals for source meters.	100
174	125-NQ/NK3-HĐQT	10/09/2024	Re: Approval of the damage report and the proposed solutions to overcome the consequences of Storm No. 03 – Yagi.	100
175	126-NQ/NK3-HĐQT	11/09/2024	Re: Approval of the fund status report and the proposed reward expenditures for employees from the commendation and welfare funds.	100
176	128-NQ/NK3-HĐQT	12/09/2024	Re: Approval of the proposal on cost support for water tank trucks serving customers after the consequences of Storm Yagi.	100
177	130-NQ/NK3-HĐQT	16/09/2024	Re: Approval of the proposal to support costs of removing and reinstalling customer water meters damaged by Storm No. 03 (Yagi).	100
178	132-NQ/NK3-HĐQT	17/09/2024	Re: Approval of the infrastructure investment proposal and equipment provision to meet fire prevention, fighting, and rescue safety regulations.	100
179	134-NQ/NK3-HĐQT	17/09/2024	Re: Approval of the proposal to change the scale and total investment of the project for replacing the sedimentation plates at Yen Lap Water Plant.	100
180	140-NQ/NK3-HĐQT	19/09/2024	Re: Approval of the proposal to invest in and install raw water pumps from Khe Mai Lake to ensure raw water supply for Khe Mai Water Plant.	100
181	142-NQ/NK3-HĐQT	24/09/2024	Approval of the proposal to replace and renovate poor-quality, deeply buried or above-ground pipelines of Bai Chay Water Enterprise.	100

No	Resolution number	Date	Content	Percentage of approval (%)
182	144-NQ/NK3-HĐQT	25/09/2024	Approval of the proposal to add projects to the 2024 major repair investment plan of Bai Chay Water Enterprise.	100
183	146-NQ/NK3-HĐQT	25/09/2024	Approval of the proposal to change the scale and total investment of the project for replacing the D500 cast iron pipeline BC27 with HDPE D560 pipe.	100
184	148-NQ/NK3-HĐQT	26/09/2024	Approval of the proposal to procure tees and drain caps for pipe flushing – Phase 2 of 2024 and Quarter 1/2025.	100
185	150-NQ/NK3-HĐQT	27/09/2024	Approval of the plan to establish the Legal Affairs Department of Quang Ninh Clean Water Joint Stock Company.	100
186	152-NQ/NK3-HĐQT	27/09/2024	Approval of the Company's Financial Plan to be reported annually to the owner's representative agency and financial authority.	100
187	154-NQ/NK3-HĐQT	30/09/2024	Approval of the implementation report on increasing clean water usage among residents as per Resolution No. 20-NQ/TU dated 27/11/2023 and proposed actions for the last 3 months of 2024.	100
188	156-NQ/NK3-HĐQT	30/09/2024	Approval of the proposal to compile license application dossiers for water exploitation at irrigation works.	100
189	158-NQ/NK3-HĐQT	30/09/2024	Approval of the Procurement Regulation for selecting suppliers of goods, consulting and non-consulting services to ensure continuous business operations.	100
190	160-NQ/NK3-HĐQT	03/10/2024	Approval of the proposal on hydrated lime (Ca(OH) <sub>2</sub> ) testing results.	100
191	161-NQ/NK3-HĐQT	02/10/2024	Approval of the adjustment to the 2024 essential materials plan.	100
192	162-NQ/NK3-HĐQT	03/10/2024	Approval of the investment scale adjustment for the replacement of D300, D250 check valves at raw water pumps No. 1 and No. 2 at the roundhouse pumping station; D400	100



No	Resolution number	Date	Content	Percentage of approval (%)
			butterfly valve after raw water meter supplying Mao Khe Industrial Zone; and D250 check valve distributing water to the Setfil unit at Mieu Huong Water Plant.	
193	164-NQ/NK3-HĐQT	03/10/2024	Approval of the report on production volume and revenue results for the first 9 months of 2024 and the year-end projection.	100
194	166-NQ/NK3-HĐQT	04/10/2024	Approval of the adjusted solutions to remedy damages caused by Storm No. 03 – Yagi.	100
195	168-NQ/NK3-HĐQT	04/10/2024	Approval of the adjustment to monthly travel support for employees working far from home.	100
196	170-NQ/NK3-HĐQT	10/10/2024	Approval of the revised regulations on expenditure norms for physical training, sports, cultural, and artistic activities funded by the Welfare Fund.	100
197	172-NQ/NK3-HĐQT	10/10/2024	Approval of the loan and collateral plan at BIDV – Southwest Quang Ninh Branch for two projects: investment in D355 pipeline from K67 Bridge to Ha Lam booster station and HDPE D225 pipeline for water supply to Trang An Ward.	100
198	174-NQ/NK3-HĐQT	14/10/2024	Approval of the addition of the project to install D600 flushing tee for CP13 D600 pipeline supplying water to Cam Pha urban area into the 2024 capital construction plan.	100
199	176-NQ/NK3-HĐQT	14/10/2024	Approval of the coordination regulation on fire hydrant operation and management.	100
200	178-NQ/NK3-HĐQT	14/10/2024	Approval of the proposal to provide a truck for Quang Yen Water Enterprise.	100
201	180-NQ/NK3-HĐQT	14/10/2024	Approval of the domestic clean water price proposal for 2024 to be submitted to the Quang Ninh Department of Construction.	100
202	182-NQ/NK3-HĐQT	16/10/2024	Approval of the proposal to install flow monitoring devices for water sources in compliance with water resource exploitation regulations.	100

No	Resolution number	Date	Content	Percentage of approval (%)
203	184-NQ/NK3-HĐQT	17/10/2024	Approval of the regulation on management and use of company vehicles.	100
204	186-NQ/NK3-HĐQT	18/10/2024	Approval of the proposal to exempt water system management service fees for customers in Group 7, Zone 5, Quang Hanh Ward, Cam Pha City.	100
205	188-NQ/NK3-HĐQT	19/10/2024	Approval of the proposal to waive deposits for households requesting clean water connections in Hai Xuan Commune.	100
206	189-NQ/NK3-HĐQT	21/10/2024	Approval of the financial indicators report and Quarter 3/2024 business performance.	100
207	190-NQ/NK3-HĐQT	24/10/2024	Approval of the proposal to replace D600 valve at HG01-D600 steel and HG31-D630 HDPE junction at Deo But slope base and replace D500 check valve under Cau Trang Bridge (leaky closure).	100
208	192-NQ/NK3-HĐQT	24/10/2024	Approval of the company-wide production and business performance report for the first 9 months of 2024 and year-end forecast.	100
209	194-NQ/NK3-HĐQT	24/10/2024	Approval of the proposal on scale and function of the water supply practice training center.	100
210	196-NQ/NK3-HĐQT	25/10/2024	Re: Approval of the proposed policy to renovate and rebuild the cracked and collapsed fence at Cau 20 booster pump station	100
211	198-NQ/NK3-HĐQT	25/10/2024	Re: Approval of the proposed policy to add the investment project to replace D250 steel pipe across K67 bridge with D280 HDPE pipe on pipeline HG7 D350+280	100
212	200-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the review report on reassessing enterprise value and identifying risk exposure for the Investor	100
213	202-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to purchase additional sodium hypochlorite (Javen) for water	100

No	Resolution number	Date	Content	Percentage of approval (%)
			disinfection in the 2024 essential materials plan	
214	204-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to purchase additional sodium hypochlorite (Javen) for water disinfection in the 2024 essential materials plan	100
215	206-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to renovate, upgrade, and replace remote and hard-to-access pipelines to improve water supply capacity for affiliated units	100
216	208-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to invest in constructing a chemical house, reaction and sedimentation cluster, and renovate and upgrade the Quang Yen Water Supply Plant	100
217	210-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to adjust the scale and scope of the project: Replacement of HDPE D110-25 pipeline sections QY00-11-D110, QY00-11-01-D63, QY00-03-02-D90, QY03-00-04-D90, QY03-03-07-D75, and QY01-03-05-D75 in Ha Nam and Ha Bac areas, Quang Yen town	100
218	212-NQ/NK3-HĐQT	28/10/2024	Re: Approval of the proposed policy to install inverter cabinets at Coc 6 booster pump station, Cam Pha Water Enterprise	100
219	214-NQ/NK3-HĐQT	29/10/2024	Re: Approval of the proposed policy to conduct surveys, ultrasound well inspections (Wells 275, 15, 101), and restore damaged well walls at Cam Pha Water Enterprise	100
220	216-NQ/NK3-HĐQT	30/10/2024	Re: Approval of the proposed policy to install water extraction flow monitoring equipment at Duong Huy Water Treatment Plant to comply with water resource	100

No	Resolution number	Date	Content	Percentage of approval (%)
			exploitation regulations	
221	217-NQ/NK3-HĐQT	31/10/2024	Re: Approval of the policy to liquidate obsolete, degraded, and technically outdated materials in 2024 and materials recovered from replacement/repair projects in 2023	100
222	218-NQ/NK3-HĐQT	04/11/2024	Re: Approval of the proposed roadmap to replace cast iron, steel, galvanized pipes, and deeply buried pipelines in the area managed by Hong Gai Water Enterprise	100
223	219-NQ/NK3-HĐQT	05/11/2024	Re: Approval of the policy on cost contracting for contractor selection in Company-implemented projects	100.
224	220-NQ/NK3-HĐQT	07/11/2024	Re: Approval of the policy to consolidate administrative procedures in water supply under the jurisdiction of Quang Ninh Clean Water Joint Stock Company	100
225	221-NQ/NK3-HĐQT	12/11/2024	Re: Approval of the proposed policy to rename and change the scale of projects in the 2024 investment plan	100
226	222-NQ/NK3-HĐQT	13/11/2024	Re: Approval of the proposed response to Bai Chay Water Enterprise on the proposal to reduce 50% of the salary fund penalty for October 2024 due to failure to meet production-revenue targets	100
227	224-NQ/NK3-HĐQT	13/11/2024	Re: Approval of the proposed policy to purchase electronic contract issuance and SMS services to support signing water service contracts with customers	100
228	226-NQ/NK3-HĐQT	14/11/2024	Re: Approval of the proposed essential spare parts and materials plan for repairing Indo-Itron water meters and backup meters in 2025	100
229	228-NQ/NK3-HĐQT	14/11/2024	Re: Approval of the proposed policy to adjust the investment scale of the project: Relocating the 2,000 m <sup>3</sup> /day treatment unit from Cai Rong	100



No	Resolution number	Date	Content	Percentage of approval (%)
			to Mieu Huong to increase Mieu Huong Plant capacity to 8,000 m <sup>3</sup> /day	
230	230-NQ/NK3-HĐQT	15/11/2024	Re: Approval of the proposed policy to add the project “Upgrading the halls of Uong Bi and Bai Chay Water Enterprises”	100
231	232-NQ/NK3-HĐQT	16/11/2024	Re: Approval of the proposed policy to organize company staff vacation and sightseeing program in 2025	100
232	234-NQ/NK3-HĐQT	15/11/2024	Re: Approval of the current status report on fire hydrants managed by the Company and proposed remedial measures	100
233	236-NQ/NK3-HĐQT	19/11/2024	Re: Approval of the proposed policy to replace pipeline DV06-D800 steel + DV01-D630 HDPE to ensure safe water supply	100
234	238-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the asset liquidation plan for fixed assets and degraded, obsolete materials as of 30/09/2024	100
235	240-NQ/NK3-HĐQT	20/11/2024	Re: Approval of the proposed health check-up program for Company leaders and mid-level managers	100
236	242-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the proposed policy to change the project scale: Investment in D560 HDPE pipeline to replace existing D500 and D400 steel pipelines at Clock Tower intersection, Ha Long City	100
237	244-NQ/NK3-HĐQT	21/11/2024	Re: Approval of the report on direct costs for water resource exploitation and use at Kim Tinh and Doan Tinh reservoirs	100
238	246-NQ/NK3-HĐQT	22/11/2024	Re: Approval of the proposed policy to sell and liquidate recovered materials	100
239	248-NQ/NK3-	25/11/2024	Re: Approval of the proposed	100

No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		adjustment and supplementation of unit prices for washing machine maintenance services	
240	250-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed report and adjustment of water supply service contract content per Department of Industry and Trade's Official Letter No. 2310/SCT-QLTM4 dated 12/08/2024	100
241	252-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed policy and report on solutions to fix hazardous and unsafe areas in the Company	100
242	254-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed policy to adjust the project: Renovation and capacity expansion of Dien Vong Water Treatment Plant by 29,500 m <sup>3</sup> /day	100
243	256-NQ/NK3-HĐQT	25/11/2024	Re: Approval of the proposed loan and mortgage plan at Vietcombank – Ha Long Branch for the project to invest in HDPE D400 pipeline from Quang Yen Water Supply Plant to Ha An	100
244	258-NQ/NK3-HĐQT	27/11/2024	Re: Approval of the proposed policy to prepare an environmental license application report for Yen Lap Water Treatment Plant, Phase I – Capacity 10,000 m <sup>3</sup> /day, located in Minh Thanh Ward, Quang Yen Town	100
245	260-NQ/NK3-HĐQT	28/11/2024	Re: Approval of the proposed loan and mortgage plan at Shinhan Vietnam Bank – Pham Hung Branch for the project to construct Yen Lap Water Treatment Plant with capacity of 26,000 m <sup>3</sup> /day (Phase 2)	100
246	262-NQ/NK3-HĐQT	28/11/2024	Re: Approval of the proposed policy to supplement the investment value for the project of increasing the capacity of the clean water pump station – Line II, Dong May Water Treatment Plant, in the 2024	100

No	Resolution number	Date	Content	Percentage of approval (%)
			investment plan	
247	264-NQ/NK3-HĐQT	29/11/2024	Re: Approval of the proposed policy to invest in constructing a new 35kV power line for backup electricity supply to Dien Vong Water Treatment Plant	100
248	266-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy to issue a response and disaster prevention plan (emergency response) for the Company's production facilities	100
249	268-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy for evaluating and proposing air release and flushing valves for pipe cleaning operations	100
250	270-NQ/NK3-HĐQT	30/11/2024	Re: Approval of the proposed policy for cost accounting and management guidance for investment projects self-implemented by units – regular repair expenses (or period-based allocation)	100
251	272-NQ/NK3-HĐQT	04/12/2024	Re: Approval of the proposed policy to invest in a water supply pipeline for residents of Doc Man Street, Binh Khe Ward, Dong Trieu City	100
252	274-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy for solutions to preserve and develop state capital at the Company	100
253	276-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy to adjust the schedule and phases of the investment project: Sludge drying yard and green corridor at Dien Vong Water Treatment Plant, Quang Hanh Ward, Cam Pha City	100
254	278-NQ/NK3-HĐQT	06/12/2024	Re: Approval of the proposed policy to invest in installing additional emergency exit ladders, emergency lights, and guiding light systems at the offices of affiliated	100

No	Resolution number	Date	Content	Percentage of approval (%)
			Water Enterprises	
255	282-NQ/NK3-HĐQT	12/12/2024	Re: Approval of the planned production output and revenue targets to be registered with the Provincial People's Committee in 2025	100
256	284-NQ/NK3-HĐQT	17/12/2024	Re: Approval of the proposed policy to report and update land-based assets, and apply for the renewal of land use right certificates and certificates of ownership of assets attached to land	100
257	286-NQ/NK3-HĐQT	19/12/2024	Re: Approval of the 2025 Business Department performance target plan	100
258	288-NQ/NK3-HĐQT	20/12/2024	Re: Approval of the second adjustment of the 2024 investment plan for construction projects, equipment procurement, and investment capital of Quang Ninh Clean Water Joint Stock Company	100
259	290-NQ/NK3-HĐQT	24/12/2024	Re: Approval of the 2025 pipeline flushing plan	100
260	292-NQ/NK3-HĐQT	24/12/2024	Re: Approval of the proposed policy to invest in a gravity pipeline from the 3,000 m <sup>3</sup> reservoir at Cong Troi to supply internal pipelines at Dien Vong	100
261	294-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the proposed policy to monitor surface water sources at the Company's current extraction locations	100
262	296-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the 2025 Occupational Health and Safety Plan	100
263	298-NQ/NK3-HĐQT	25/12/2024	Re: Approval of the 2025 Occupational Health and Safety Plan	100
264	300-NQ/NK3-HĐQT	31/12/2024	Re: Approval of the proposed policy to install a 3,300 m <sup>3</sup> /h capacity clean water pump at Dien Vong Water Treatment Plant to ensure water supply operation	100
265	301-NQ/NK3-	31/12/2024	Re: Approval of the proposed	100



No	Resolution number	Date	Content	Percentage of approval (%)
	HĐQT		policy to repair a 180kVA generator at Mong Cai Water Enterprise	
266	302-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve unit prices for labor and construction machinery for installation and construction works supporting customer connection development	100
267	303-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve the 2024 transitional investment plan for construction projects, equipment procurement, and capital of Quang Ninh Clean Water Joint Stock Company	100
268	304-NQ/NK3-HĐQT	27/12/2024	Re: Approval of the proposed policy to approve the 2025 investment plan for construction projects, equipment procurement, and investment capital of Quang Ninh Clean Water Joint Stock Company	100
269	317-NQ/NK3-HĐQT	31/12/2024	Re: Approval of the proposed policy to provide additional funds for indirect workers' uniform procurement in 2024	100

## 2. Supervisory Results of the Executive Board (BDH) and the General Director:

The company's Executive Board consists of: (1) Mr. Hoang Ngoc Ha – General Director; (2) Mr. Trinh Van Binh – Deputy General Director; (3) Mr. Tran Manh – Deputy General Director; (4) Mr. Nguyen The Duc – Deputy General Director; (5) Ms. To Thi Hang Nga – Chief Accountant..

### Assignment of duties for the Executive Board:

- According to Decision No. 1358/QĐ-CTN dated July 15, 2021, Mr. Nguyễn Thế Đức was assigned the role of Deputy General Director in charge of technical matters.

- According to Decision No. 188/QĐ-CTN dated January 18, 2024, issued by the General Director, the responsibilities were distributed as follows:

(1) Mr. Trịnh Văn Bình, Deputy General Director, is responsible for the business sector and the software segment of the Electromechanical-Technology Department;

(2) Mr. Trần Mạnh, Deputy General Director, is responsible for loss prevention, pipeline flushing, water meter verification, production of water industry materials and components.

- According to Decision No. 198/QĐ-CTN dated January 22, 2024, by the Chairman of the Board of Directors on assigning tasks to Executive Board members to direct the implementation of the 2024 business production plan and investment projects, construction, and water supply network expansion, some specific duties were assigned as follows:

(1) Mr. Hoang Ngoc Ha: Directs the implementation of investment projects in the 2024 plan and production-related contracts valued over VND 5 billion;

(2) Mr. Trinh Van Binh: Directs production targets for the 2024 business plan and projects in Cam Pha, Van Don, Mien Dong, Mong Cai water supply units; directs contracts under 5 billion VND for departments including Labor Management, Business, Electromechanical-Technology (contracts related to labor protection, safety, fire prevention, IT, communications, training); also manages contracts by the Materials Department serving production needs;

(3) Mr. Tran Manh: Directs production targets for 2024 and projects in Dong Trieu, Quang Yen, Uong Bi water supply units; directs contracts under 5 billion VND for the Office, Construction-Technical, Inspection-Testing departments, and contracts by the Materials Department serving production needs;

(4) Mr. Nguyễn Thế Đức: Directs production targets for 2024 and projects in Bãi Cháy, Hồng Gai, Diễn Vọng water supply units; directs contracts under 5 billion VND for the Environmental Protection-Clean Water and Electromechanical-Technology departments (contracts on inspection, maintenance, repair, testing) and contracts by the Materials Department serving production needs.

- Ms. To Thi Hang Nga, Chief Accountant, heads the Finance and Accounting Department, responsible for the company's financial operations.

- Monthly, the company holds online production briefings involving the Chairman of the Board, General Director, Executive Board members, key leaders of office departments, and remotely with leadership teams from production units including management boards, heads of departments, and production stations. These meetings communicate resolutions and decisions from the Annual General Meeting of Shareholders and the Board of Directors, review monthly production and business results, discuss difficulties faced by production units, and implement production and business plans for the coming month. Directives are passed through key leaders to all production teams and employees to ensure completion of targets set by the Provincial People's Committee and Shareholders' Meeting.

In addition, Executive Board members actively and proactively direct their assigned areas and units to achieve business goals. When encountering difficulties, the Board of Directors and Executive Board convene immediate meetings to agree on solutions. Monthly, Executive Board members review progress of assigned departments and units, promptly addressing obstacles, proposing solutions, and business strategies to improve water supply capacity and enhance the company's production and business activities.

The Executive Board has managed production and business activities decisively, proactively, and strategically, aligned with actual production conditions, and complied with resolutions from the Shareholders' Meeting, the Board of Directors, and the company's charter.

The General Director has directed the company's production according to functions and tasks defined in the company's charter; coordinated closely with the Board of Directors and Executive Board members to timely handle arising management and operational issues; proposed and implemented active measures to optimally fulfill production and business tasks; and organized implementation of key investment projects to supplement water sources, renovate and expand water transmission and distribution systems to meet the needs of residential water supply, production, and tourism services.

### **3. Evaluation of the Coordination Between the Supervisory Board, the Board of Directors, and the Executive Board**

The coordination between the Supervisory Board and the Board of Directors, Executive Board, and other management units within the company has been carried out in accordance with the provisions of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; the Company's Charter on Organization and Operation; and the Regulations on Organization and Operation of the Supervisory Board. Specifically:

- The Supervisory Board has received meeting documents from the Board of Directors relevant to the agenda before each meeting, chaired by the Board of Directors, and attended all meetings. The Supervisory Board provided opinions within its responsibilities and authority (without voting rights) at the meetings.

- In 2024, the Board of Directors additionally sought written opinions from the Head of the Supervisory Board during the process of gathering members' opinions for issuing resolutions to promptly address business production activities. The Head of the Supervisory Board participated in giving opinions in these documents as per the Supervisory Board's authority and responsibilities.

- The Supervisory Board attended monthly company-wide production briefings and weekly coordination meetings between the Board of Directors, Executive Board, and key office staff regarding company management and operational issues; and participated in other thematic meetings related to the company's business activities.



- In 2024, the Supervisory Board proposed adjustments to its document control procedures, including pre-approval checks of documents before payment for projects/construction works/contracts and post-approval checks of company documents based on the Supervisory Board's work plan or requests from the Board of Directors or other legal requirements. During document inspections, any errors or issues found were immediately discussed with relevant departments, and Supervisory Board members coordinated with Executive Board members responsible for the documents to review and clarify. The Supervisory Board made recommendations to the Board of Directors and Executive Board on detected issues, which were then resolved to ensure compliance with legal regulations on investment and procurement.

- In 2024, members of the Supervisory Board participated in company-established task forces to inspect operations at production units, specifically: participating in financial audits at units; inventory of materials and assets; reviewing construction investment plans; reviewing water supply systems taken over for management and operation from local authorities; participating in inspections of quality management documentation progress for projects where the company is the investor.

- The activities of the Supervisory Board received support and facilitation from the Board of Directors and Executive Board, as well as cooperation from departments and units during inspection and supervision activities. This enabled the Supervisory Board to successfully complete assigned tasks, providing supervision results that reflect the true nature of the company's operations objectively and honestly.

This concludes the Supervisory Board's report on business production activities and the operations of the Board of Directors and General Director in 2024, submitted to the General Meeting of Shareholders for review and approval.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

**ON BEHALF OF SUPERVISORY BOARD  
HEAD OF SB**



**Le Thi Tam**



No: 06/ TTr-HĐQT

Ha Long City, date 21 April, 2025



**REPORT ON THE PERFORMANCE OF THE SUPERVISORY BOARD IN 2024 AND  
ACTIVITY PLAN FOR 2025**

Dear: The General Meeting of Shareholders  
Quang Ninh Clean Water Joint Stock Company

*According to:*

*The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*The Charter on Organization and Operation of Quang Ninh Clean Water Joint Stock Company approved on June 26, 2024 at the 2024 Annual General Meeting of Shareholders;*

*Resolution No. 02/2024/NQ-ĐHĐCĐ dated June 26, 2024 of the 2024 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company;*

*The Regulation on Organization and Operation of the Supervisory Board of Quang Ninh Clean Water Joint Stock Company dated May 18, 2021;*

*Report No. 05/BC-CTN dated April 20, 2025 from the Supervisory Board regarding the results of business production activities and the activities of the Board of Directors and General Director of the Company in 2024.*

The Supervisory Board respectfully submits to the 2025 Annual General Meeting of Shareholders the report on the performance of the Supervisory Board in 2024 and the activity plan for 2025 in the following:

**I. Activities of the Supervisory Board in 2024**

**1. General Activities of the Supervisory Board**

The personnel of the Supervisory Board for the 2019-2023 term before the 2024 General Meeting of Shareholders (June 26, 2024) included 4 members as follows:

- Ms. Le Thi Tam – Head of the Supervisory Board
- Mr. Pham Duy Hieu – Member of the Supervisory Board
- Ms. Luu Thi Hien – Member of the Supervisory Board
- Ms. Pham Phuong Dung – Member of the Supervisory Board

The personnel of the Supervisory Board for the 2024-2028 term as of the reporting date includes 3 members as follows:

- Ms. Le Thi Tam – Head of the Supervisory Board
- Ms. Nguyen To Nhu – Member of the Supervisory Board
- Ms. Nguyen Thi Hong – Member of the Supervisory Board

In 2024, the Supervisory Board held 4 direct meetings, with 100% attendance of Supervisory Board members in all meetings. All agenda items were unanimously approved. The content of these meetings is as follows:

TT	Ref. Number	Date	Content	Participants
1	12/CTN-BKS	08/1/2024	Evaluation of task performance in Q4/2023 and assignment of tasks for Quarter 1/2024	04/04
2	13/CTN-BKS	08/4/2024	Evaluation of task performance in Quarter 1/2024 and plan for Quarter 2/2024	04/04
3	14/CTN-BKS	08/07/2024	Evaluation of task performance in Quarter 2/2024 and plan for Quarter 3/2024	03/03
4	15/CTN-BKS	08/10/2024	Evaluation of task performance in Quarter 3/2024 and plan for Quarter 4/2024	03/03

The activities of the Supervisory Board in 2024 complied with the provisions of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; the Company's Charter on organization and operation; and the Regulation on the organization and operation of the Supervisory Board of the Company. Specifically:

- The Supervisory Board developed and independently implemented its work plan in an objective, honest, and careful manner to protect the rights and interests of shareholders. During the year, there were no requests from shareholders to the Supervisory Board regarding issues related to the management and operation of the Company.

- The Supervisory Board supervised compliance with legal regulations in managing and operating the business activities of the Board of Directors and the Company's Executive Board; monitored the Company's production and business activities; supervised the implementation of resolutions of the General Meeting of Shareholders by attending Board of Directors' meetings, participating in monthly production briefings across the Company, attending some specialized meetings involving departments or units of the Company, and through direct inspection of documents (both preliminary and post-checks) according to the document control procedure issued by Quang Ninh Clean Water Joint Stock Company under Decision No. 589/QĐ-CTN dated March 28, 2024. In 2024, the Supervisory Board conducted inspections of project/construction investment documents for outsourced contractors, procurement documents of departments within the Office Block, regularly monitored loan contracts with credit institutions, and participated in audit programs on financial management, asset inventory, review of construction investment plans, public asset inventories, and inventory of water supply systems under the Company's management and operation.

- Reviewed and audited quarterly, semi-annual, and annual financial statements to assess the accuracy and reasonableness of financial figures, ensuring compliance with current accounting standards, regimes, and the State's financial policies.

- In 2024, the Company's Board of Directors (BOD) supplemented its process by obtaining written opinions from the Head of the Supervisory Board on documents circulated among BOD members for resolution issuance, enabling timely decisions on business operations. Within its responsibilities and authority, the Head of the Supervisory Board participated in reviewing and commenting on these documents.

- The Supervisory Board collaborated with the BOD in addressing outstanding issues related to: complications concerning the Quawaco mixed-use apartment building project; the reassessment of the enterprise value at the time of equitization (June 30, 2012) as concluded by the Quang Ninh provincial inspection; issues related to contracts for purchasing raw water from irrigation companies; and risks of violations due to unauthorized water extraction.

## **2. Activities of Individual Members of the Supervisory Board**

The personnel of the Supervisory Board for the 2019-2023 term before the 2024 General Meeting of Shareholders (June 26, 2024) consisted of 4 members; the Supervisory Board was reorganized according to Resolution No. 02/2024/NQ-ĐHĐCĐ dated June 26, 2024 at the 2024 General Meeting of Shareholders, consisting of 3 members. The Supervisory Board evaluates the performance of its members as follows:

**\* Ms. Le Thi Tam – Head of the Supervisory Board** (Member of the Supervisory Board for the 2019-2023 and 2024-2028 terms)

- Attended all 4/4 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision activities within the scope of the Supervisory Board. Ms. Lê Thị Tâm represented the Supervisory Board in attending the Company's Board of Directors' meetings as stipulated by the Enterprise Law, supervised the voting results of the Board of Directors and Executive Board members on written ballots; participated in monthly production briefings company-wide, attended Company meetings involving the Supervisory Board; provided comments on Board of Directors' documents when requested by the Head of the Supervisory Board; participated in resolving the Company's issues and difficulties that involved the Supervisory Board.

- Effectively organized the overall activities of the Supervisory Board: developed work plans, urged and evaluated the monthly, quarterly, and annual implementation of inspection and supervision tasks. Supervised the Company's operations including compliance with the Charter; implementation of resolutions of the General Meeting of Shareholders and the Board of Directors; and the Executive Board's management and operational directives. Organized appraisal of the Company's quarterly and annual financial statements and prepared supervisory reports on financial statements as required by law.

- Organized regular inspections of procurement documents for investment projects/construction works, and procurement packages supporting the Company's business activities conducted by departments, assessed any issues (if any) and reported them to the Board of Directors and Executive Board; participated in working groups inspecting quality management documentation of projects; assigned



staff to participate in inspections on financial management, asset and material audits, cash management at subsidiaries, reviewed investment plans, water supply systems, and other inspection teams when invited to participate by the Supervisory Board.

**\* Ms. Pham Phuong Dung – Member of the Supervisory Board** (Member of the Supervisory Board for the 2019-2023 term)

- Attended 2 out of 2 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision tasks related to her assigned areas.

- As a member of the Supervisory Board, Ms. Phạm Phương Dung performed the following duties: monitored the Company's production and business performance indicators in accordance with the resolutions of the General Meeting of Shareholders; tracked capital mobilization and usage, as well as the Company's borrowing activities; reviewed procurement documents for materials and goods; participated in preparing reports assessing the business efficiency of the entire Company and its subsidiaries; supervised the procurement documentation for goods and materials of the Company; participated in inspection teams auditing financial management, assets, materials, and cash at subsidiary units.

- Effectively fulfilled responsibilities related to: developing the Supervisory Board's work plans; proposing solutions and recommendations to address shortcomings within her assigned areas and tasks; coordinating with other supervisors to accomplish the common duties of the Supervisory Board.

**\* Mr. Pham Duy Hieu – Member of the Supervisory Board** (Member of the Supervisory Board for the 2019-2023 term)

- Attended 2 out of 2 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision tasks related to his assigned areas; fully participated in the monthly briefing meetings held at the Company's Office.

- As a member of the Supervisory Board, Mr. Phạm Duy Hiếu performed the following duties: participated in preparing supervisory reports on financial statements; supervised wage regimes and other allowance policies for employees in accordance with regulations; monitored appointments, rotations of personnel and employees within the Company; supervised training activities and the Company's information disclosure tasks.

- Effectively fulfilled responsibilities related to: proposing solutions and recommendations to address shortcomings in his assigned fields and tasks; coordinating with other supervisors to carry out the common duties of the Supervisory Board.

**\* Ms. Luu Thi Hien – Concurrent Member of the Supervisory Board** (Member of the Supervisory Board for the 2019-2023 term)

- Attended 2 out of 2 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision tasks related to her



assigned areas; fully participated in the monthly briefing meetings held at the Company's Office.

- Ms. Lưu Thị Hiền works at Hồng Gai Water Enterprise, a subsidiary of the Company, and performed the following duties: reviewed monthly, semi-annual, and annual business performance reports of Hồng Gai Water Enterprise.

- Effectively fulfilled responsibilities related to: proposing solutions and recommendations to address shortcomings in her assigned fields and tasks; coordinating with other supervisors to carry out the common duties of the Supervisory Board.

**\* Ms. Nguyen To Nhu – Member of the Supervisory Board** (Member of the Supervisory Board for the 2024-2028 term)

- Attended 2 out of 2 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision tasks related to her assigned areas.

- As a member of the Supervisory Board, Ms. Nguyễn Tô Nhu performed the following duties: reviewed accounting data and prepared supervisory reports on the Company's financial statements for the first half of 2024 and the entire year 2024; supervised the Company's production and business performance indicators in accordance with the resolutions of the General Meeting of Shareholders; monitored capital mobilization and utilization, as well as the Company's borrowing activities; examined procurement documentation for materials and goods, including consulting and non-consulting contracts; supervised quarterly and annual financial reports; checked accounting data and consolidated water production costs by factors and compared them with the plan; participated in inspection teams auditing financial management, assets, materials, and cash at subsidiaries.

- Effectively fulfilled responsibilities related to: developing the Supervisory Board's work plans; proposing solutions and recommendations to address shortcomings within her assigned fields and duties; coordinating with other supervisors to carry out the common duties of the Supervisory Board.

**\* Ms. Nguyen Thi Hong – Member of the Supervisory Board** (Member of the Supervisory Board for the 2024-2028 term)

- Attended 2 out of 2 Supervisory Board meetings (100% attendance rate) and provided comprehensive opinions on inspection and supervision tasks related to her assigned areas.

- As a member of the Supervisory Board, Ms. Nguyen Thi Hong was responsible for supervising investment and construction activities, directly inspecting project documentation, including: reviewing documentation before payment for bidding packages and post-audit of the Company's projects and works; reviewing the procedures for the Company's basic construction investment; participating in preparing supervisory reports on the Company's financial statements for the first half of 2024 and the entire year 2024 in the field of investment and construction.

- Effectively fulfilled responsibilities related to: developing the Supervisory Board's work plans; proposing solutions and recommendations to address shortcomings within her assigned areas and duties; coordinating with other supervisors to carry out the common duties of the Supervisory Board.

### **3. Some recommendations from the Supervisory Board**

Based on the results of supervising the Company's operations in 2024, the Supervisory Board has the following recommendations:

- It is recommended that the Board of Directors and the Executive Board continue to implement measures to promote production and business activities in order to increase the volume and revenue of tap water services; accelerate the implementation of ongoing value-added services and continue to expand other services related to the water sector to effectively utilize the existing workforce resources, thereby increasing revenue and profit for the Company, ensuring the successful completion of the 2025 plan targets assigned by the Quang Ninh Provincial People's Committee and the General Meeting of Shareholders. •

- Review the investment and construction plan for the year to expand the water supply system, increase water supply capacity to meet the socio-economic development needs of the Province; prioritize investment in basic construction projects that enhance business efficiency, generating revenue and profit for the Company. Strengthen the control of investment progress and quality to maximize the efficiency of the Company's invested capital; apply science, technology, and automation in production and business processes to improve labor productivity and business efficiency.

- Strengthen inspection efforts to prevent water loss throughout the Company in order to increase internal water resources for supply and reduce production costs; ensure effective operation and control of the water supply system, minimizing the risk of incidents caused by human error.

- It is recommended that the Board of Directors and the Executive Board continue to report and request the Provincial People's Committee and relevant departments to resolve difficulties related to the Quawaco Apartment Building project, in accordance with the Prime Minister's Directive in Official Dispatch No. 112/CD-TTg dated November 6, 2024, regarding the urgent and decisive resolution of stalled, suspended projects, accelerating implementation, completion, and utilization to prevent waste and loss.

## **II. Supervisory Board's Plan for 2025**

In 2025, the Supervisory Board will continue to perform the following tasks:

- Exercise the rights and obligations of the Supervisory Board as stipulated in the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; the Company's Charter on organization and operation; and the Supervisory Board's organization and operation regulations dated May 18, 2021.

- Implement periodic tasks: Review and verify the Company's quarterly, semi-annual, and annual financial statements for 2025; review monthly reports on the

Company's production and business results, evaluate the operational efficiency of the entire Company and each unit; prepare semi-annual and annual supervisory reports as required; report on the Company's production, business activities, and the operations of the Board of Directors and Executive Board, and submit appraisal reports at the Annual General Meeting of Shareholders.

- Carry out regular activities of the Supervisory Board: Monitor the implementation of resolutions and decisions by the General Meeting of Shareholders and the Board of Directors, including supervising the achievement of production and business targets for 2025 assigned by the General Meeting of Shareholders and the Quang Ninh Provincial People's Committee; monitor the activities of the Board of Directors, Executive Board, and General Director in managing and operating the Company; ensure compliance with the Company's Charter and the laws of the State; supervise financial indicators, capital preservation and development, and financial regime implementation; supervise the progress and implementation of investment projects.

- Conduct regular inspections of documents for investment and basic construction projects, as well as procurement packages managed by departments, according to the document inspection procedures before payment and post-inspection as stipulated in Decision No. 589/QĐ-CTN dated March 28, 2024, of the Company. Develop plans to inspect financial work at some subsidiaries. Coordinate participation in the Company's inspection teams during the year; cooperate with inspection teams from competent authorities and state agencies (if any); supervise the implementation of recommendations from state and Company inspection teams (if any) and other arising tasks.

The above is the report on the Supervisory Board's operational results in 2024 and the activity plan for 2025 submitted for consideration and approval by the General Meeting of Shareholders.

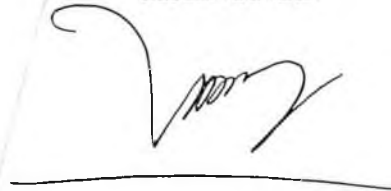
Sincerely./.

**Recipients:**

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

**ON BEHALF OF SUPERVISORY BOARD**

**HEAD OF SB**



**Le Thi Tam**



QUANG NINH CLEAN WATER

JOINT STOCK COMPANY

No. / TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ha Long City, date

June 2025



## PROPOSAL

**RE: Approval of the audited financial statements for the fiscal year 2024**

Dear: The 2025 Annual Annual Meeting of Shareholders.

*According to:*

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*

*The Charter on organization and operation of Quang Ninh Clean Water Joint Stock Company as approved at the Annual General Meeting of Shareholders on June 24, 2023;*

*Resolution No. 424-NQ/NK2-HĐQT dated March 26, 2025 of the Board of Directors of the Company approving the audited financial statements for the fiscal year ended December 31, 2024, and the draft explanation letter for the qualified opinion in the 2024 audited financial statements.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2024 audited financial statements of Quang Ninh Clean Water Joint Stock Company (attached), which were audited by VACO Auditing Co., Ltd.

The audited financial statements for the fiscal year 2024 have been published on the Company's website (<https://quawaco.com.vn>) and include the following documents:

1. Report of the Chairman of the Board of Directors and the Executive Board;
2. Independent Auditor's Report;
3. Balance Sheet;
4. Income Statement;
5. Cash Flow Statement;
6. Notes to the Financial Statements.

Key financial indicators include:

- Total assets: 1.130.660.779.992 VND
- Owner's equity: 657.519.125.796 VND
- Total revenue and other income: 814.470.933.944 VND
- Profit before tax: 71.057.956.784 VND



- Profit after corporate income tax: 56.813.616.513 VND
- Basic earnings per share (EPS): 1.118 VND

Sincerely./.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.



**ON BEHALF OF BOD  
CHAIR MAN**

**Vu Van Tuan**

QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY  
No: 1670/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
Ha Long City, date 27 June 2025

## PROPOSAL

### RE: On approval of profit distribution plan for 2024

Dear: The 2025 Annual Meeting of Shareholders.

*According to:*

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*

*The Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company, approved by vote on June 24, 2023 at the 2023 Annual General Meeting of Shareholders;*

*Decree No. 10/2019/ND-CP dated January 30, 2019 of the Government on the implementation of rights and responsibilities of representatives of state ownership; and Circular No. 21/2014/TT-BTC dated February 14, 2014 of the Ministry of Finance on promulgating the Regulation on the operation of authorized representatives for state capital invested in enterprises;*

*Decree No. 140/2020/ND-CP dated November 30, 2020 of the Government amending and supplementing a number of articles of Decree No. 126/2017/ND-CP dated November 16, 2017 of the Government on the equitization of state-owned enterprises and single-member limited liability companies with 100% charter capital invested by the State into joint stock companies; Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government on the investment of state capital in enterprises and the management and use of capital and assets at enterprises; Decree No. 32/2018/ND-CP dated March 8, 2018 of the Government amending and supplementing a number of articles of Decree No. 91/2015/ND-CP;*

*The audited financial statements for the fiscal year 2024;*

*The submission dated April 22, 2025 by the Company's Finance and Accounting Department regarding the approval of the 2024 profit distribution plan;*

*Resolution No. 516-NQ/NK3-HĐQT dated May 5, 2025 of the Board of Directors of Quang Ninh Clean Water Joint Stock Company regarding the financial performance results for 2024 and the 2024 profit distribution plan.*

*Official Letter No. 3299/STC-QLDN dated June 16, 2025 of the Department of Finance regarding the plan for dividend and after-tax profit distribution in*

2024 of the State capital representative at Quang Ninh Clean Water Joint Stock Company;

Official Letter No. 2147/UBND-TC dated June 26, 2025 of the People's Committee of Quang Ninh Province regarding opinions on the plan for after-tax profit distribution in 2024 and the organization of the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company;

Resolution No. 652-NQ/NK3-HĐQT dated June 27, 2025 of the Board of Directors of the Company on the approval of the proposed reports and submissions to be presented at the 2025 Annual General Meeting of Shareholders.

The Board of Directors respectfully submits to the General Meeting of Shareholders the financial performance results and the profit distribution plan as of December 31, 2024 in the following:

### 1. Result of business performance

No	Name	Unit	Result
1	Charter capital at year-end	Dong	508,315,940,393
2	Total revenue	Dong	814,470,933,944
3	Cost of goods sold and expenses	Dong	743,412,977,160
4	Total accounting profit before tax	Dong	71,057,956,784
5	Net profit after corporate income tax	Dong	56,813,616,513
6	Net profit after tax / Average charter capital ratio	%	11.17%
7	Earnings per share (EPS)	Dong	1,118

### 2. Proposed plan for distribution of after-tax profit

No	Name	Unit	Result	Ratio %
1	Profit allocated to dividends & fund appropriations	Dong	56,813,616,513	100
2	Fund appropriations			
2.1	Development investment fund	Dong	8,522,042,477	15
2.2	Bonus and welfare fund	Dong	33,702,906,547	59.3
	Including:	Dong		
	- Employee bonus fund		9,959,873,564	
	- Employee welfare fund		23,239,704,983	
	- Executive Management Bonus Fund		503,328,000	

3	Dividend distribution - state shareholder dividend - Other shareholder dividends	Dong	14,588,667,489 14,028,730,489 559,937,000	25.7
4	Dividend payout ratio	%	2.87	

**Dividend payment timing:** Propose that the General Meeting of Shareholders authorize the Board of Directors to decide the timing and method of dividend payment in accordance with the Company's financial situation.

Sincerely./.

**Recipients:**

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

ON BEHALF OF BOD  
CHAIRMAN ✓



*[Signature]*

Vu Van Tuan





Ha Long City, date June 2025

## PROPOSAL

**RE: Remunerations for Board of Directors, allowances for holding additional duties of Company Secretary and salary of Supervisory Board in 2025**

Dear: The 2025 Annual Annual Meeting of Shareholders.

*According to:*

*Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company as approved at the 2023 Annual General Meeting of Shareholders on June 24, 2023;*

*Resolution No. 502-NQ/NK3-HĐQT dated April 23, 2025, of the Board of Directors regarding the approval of the policy on remuneration payment for the state capital representative, members of the Board of Directors, and concurrent position allowance for the Company Secretary.*

In order to ensure appropriate remuneration for the Board of Directors, allowances for holding additional duties of Company Secretary and the salaries of the Supervisory Board—thereby enhancing accountability, encouraging improved governance by the Board of Directors, and strengthening effective oversight by the Supervisory Board in the implementation of resolutions of the Annual General Meeting of Shareholders—the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration the proposed remuneration for members of the Board of Directors, the concurrent allowance for the Company Secretary, and the salaries of the Supervisory Board for the year 2025, in the following:

### **1. Remuneration for Members of the Board of Directors:**

- Number of Board members: 07

- Remuneration levels:

+ Chairman of the Board of Directors: Receives a full-time salary in accordance with the Company's salary scale and compensation regulations, along with a remuneration for representing state capital at the rate of 7,560,000 VND/month.

+ Other Board Members: Receive salaries in accordance with the Company's salary scale and compensation regulations, and a remuneration of 4.420.000 VND /person/month.

### **2. Allowances for holding additional duties of Company Secretary**

- Number of Company Secretaries: 01

- The Company Secretary receives a salary according to the Company's salary scale and compensation regulations, and a concurrent position allowance of 2.947.000 VND /person/month.

### **3. Salaries for the Supervisory Board:**

- Number of Supervisory Board members: 03

- The Head and members of the Supervisory Board receive salaries in accordance with the Company's salary scale and compensation regulations.

Remuneration for the Board of Directors, allowances for holding additional duties of Company Secretary and the salaries of the Supervisory Board will be provisionally paid monthly at 80% of the total amount, with the remaining 20% settled at the end of the financial reporting period based on the Company's fulfillment of business targets and compliance with legal and corporate regulations.

Sincerely./.

#### ***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

**ON BEHALF OF BOD  
CHAIR MAN**



**Vu Van Tuan**

DRAFT



## PROPOSAL

### RE: Selecting an audit firm for the 2025 financial statement

Dear: The 2025 Annual Annual Meeting of Shareholders.

*According to:*

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Law on Independent Auditing No. 67/2011/QH12 dated March 29, 2011;*

*The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*

*\* The Charter on Organization and Operation of Quang Ninh Clean Water Joint Stock Company approved on June 24, 2023, at the Annual General Meeting of Shareholders 2023;*

*The Supervisory Board of Quang Ninh Clean Water Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the selection of an independent auditing firm to audit the Company's financial statements for the year 2025 as follows:*

#### **1. Criteria for selecting the independent auditing firm**

Must be an auditing unit licensed to operate in Vietnam and approved by the Ministry of Finance and the State Securities Commission to audit issuing organizations and listed entities.

Must be one of the reputable auditing firms with extensive experience in the auditing field.

Must have a team of auditors with high professional qualifications and substantial experience in sectors similar to the operations of Quang Ninh Clean Water Joint Stock Company.

Must have no conflicts of interest when conducting the audit of the Company's financial statements.

Must offer an audit fee appropriate to the content, scope, and timeline of the audit, ensuring timely completion and publication of the audited financial statements with the highest quality.

#### **2. List of independent auditing firms:**

Based on the above selection criteria, the Supervisory Board proposes the following reputable auditing firms for consideration to be selected as the auditor for the Company's financial statements in 2025:

**- AASC Auditing Firm Limited Liability Company**

Add: No. 01 Le Phung Hieu, Hoan Kiem District, Hanoi.

Phone: (024) 3824 1990 – Fax: (024) 3825 3973

Email: [aaschn@hn.vnn.vn](mailto:aaschn@hn.vnn.vn) – Website: [www.aasc.com.vn](http://www.aasc.com.vn)

**- RSM Vietnam Auditing & Consulting Limited Liability Company**

Add: 25th Floor, Tower A, Discovery Complex, 302 Cau Giay, Cau Giay District, Hanoi.

Phone: (024) 3795 5353 – Fax: (024) 3795 5252

Email: [contact\\_hn@rsm.com.vn](mailto:contact_hn@rsm.com.vn) – Website: [rsmhanoi.com.vn](http://rsmhanoi.com.vn)

**- VACO Auditing Limited Liability Company**

Add: 12A Floor, 319 Corporation Building, No. 63 Le Van Luong, Trung Hoa Ward, Cau Giay District, Hanoi.

Phone: (024) 3577 0781 – Fax: (024) 3577 0787

Email: [vacohn@vaco.com.vn](mailto:vacohn@vaco.com.vn) – Website: [www.vaco.com.vn](http://www.vaco.com.vn)

**- Vietnam Auditing and Valuation Firm Limited Liability Company**

Headquarters: 11th Floor, Song Da Building, Alley 165 Cau Giay Street, Hanoi.

Phone: (024) 6267 0491/92/93 – Fax: (024) 6267 0494

Email: [vae@gmail.com](mailto:vae@gmail.com) – Website: [www.vae.com.vn](http://www.vae.com.vn)

**3. Proposal for the General Meeting of Shareholders to Approve the Selection of an Independent Audit Firm**

The Supervisory Board of Quang Ninh Clean Water Joint Stock Company respectfully submits to the General Meeting of Shareholders in the following:

- To approve the criteria for selecting an independent audit firm as outlined in Section 1 and the list of independent audit firms presented in Section 2 of this proposal which will serve as the basis for selecting the independent audit firm to provide audit services for the Company's financial statements for the year 2024.

- To authorize the Board of Directors to decide on the selection of one independent audit firm from the three firms proposed by the Supervisory Board to conduct the audit of the Company's financial statements for the year 2025, in accordance with the prevailing laws and regulations.

We respectfully request the General Meeting of Shareholders to review and approve this proposal.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Archive: Supervisory Board

**ON BEHALF OF SUPERVISORY BOARD  
HEAD OF THE BOARD**



**Le Thi Tam**



QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY  
No: 1671/ TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
Ha Long City, date 27 June 2025

## PROPOSAL

**RE: Increasing the charter capital representing State Capital at the Company**

Dear: The 2025 Annual Annual Meeting of Shareholders

*According to:*

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*

*The Law on Management and Use of State Capital Invested in Production and Business in Enterprises No. 69/2014/QH13;*

*The Charter on Organization and Operation of Quang Ninh Clean Water Joint Stock Company, adopted by resolution at the Annual General Meeting of Shareholders dated June 24, 2023;*

*Decree No. 10/2019/ND-CP dated January 30, 2019 of the Government on the implementation of rights and responsibilities of the representative of state ownership; Circular No. 21/2014/TT-BTC dated February 14, 2014 of the Ministry of Finance promulgating the Regulation on the operation of authorized representatives for state capital invested in enterprises;*

*Decree No. 167/2024/ND-CP dated December 26, 2024 amending and supplementing a number of articles of Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government on state capital investment in enterprises and management and use of capital and assets in enterprises, as amended and supplemented by Decree No. 32/2018/ND-CP dated March 8, 2018 and Decree No. 140/2020/ND-CP dated November 30, 2020 of the Government;*

*Submission No. 1560/TTr-STC dated April 22, 2025 of the Department of Finance requesting the Quang Ninh Provincial People's Committee to consider additional state capital contribution to Quang Ninh Clean Water Joint Stock Company, based on asset revaluation according to the recommendation of the Quang Ninh Provincial Inspectorate in Inspection Conclusion No. 21/KL-TTr dated August 9, 2022 regarding compliance with laws in the conversion of land use purposes from business production to residential housing development and the equitization of state-owned enterprises at Quang Ninh One Member Limited Liability Clean Water Company;*

*Proposal No. 1560/TTr-STC dated April 22, 2025 of the Department of Finance regarding the request for the People's Committee of Quang Ninh Province to consider the supplementation of state capital at Quang Ninh Clean Water Joint Stock Company following the asset revaluation at the Company, as recommended by the Quang Ninh Provincial Inspectorate in Inspection*

*Conclusion No. 21/KL-TTr dated August 9, 2022, on compliance with laws in the conversion of land use purposes from production and business land of state-owned enterprises and equitized enterprises to residential land for housing development, and in the equitization of state-owned enterprises at Quang Ninh One Member Limited Liability Clean Water Company;*

*Official Letter No. 3912/VP.UBND-TC dated June 6, 2025 of the Office of the People's Committee of Quang Ninh Province regarding the supplementation of state capital at Quang Ninh Clean Water Joint Stock Company following the asset revaluation in accordance with Inspection Conclusion No. 21/KL-TTr of the Quang Ninh Provincial Inspectorate;*

*Official Letter No. 2147/UBND-TC dated June 26, 2025 of the People's Committee of Quang Ninh Province regarding opinions on the plan for after-tax profit distribution in 2024 and the organization of the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company;*

*Resolution No. 652-NQ/NK3-HĐQT dated June 27, 2025 of the Company's Board of Directors on the approval of the proposed reports and submissions to be presented at the 2025 Annual General Meeting of Shareholders.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval in the following:

**1. Current Situation**

- Current charter capital: 508.315.940.393 VND
- Current State ownership ratio: 96.16%

**2. Capital Supplementation Requirement**

- Proposed additional State capital contribution: 118.715.406.743 VND
- Purpose of capital supplementation: To supplement the State capital at the Company.

- Source of additional capital: From the revaluation of assets at Quang Ninh Clean Water Joint Stock Company as recommended in Inspection Conclusion No. 21/KL-TTr dated August 9, 2022 by the Quang Ninh Provincial Inspectorate regarding compliance with laws on the conversion of land use purposes from production and business activities of state-owned enterprises and equitized enterprises to residential real estate development and the equitization process at Quang Ninh One Member Limited Liability Clean Water Company with amount of 118.715.406.743 VND (*In words: One hundred eighteen billion, seven hundred fifteen million, four hundred six thousand, seven hundred forty-three Vietnam dong*).

**3. Expected Impact**

- After the capital contribution:
  - + New charter capital: 627.031.347.136 VND
  - + Expected State ownership ratio: 96.89%

**4. Report on the Implementation of the Supplementation of State Capital at the Company**

- On April 8, 2024, the Company issued Official Letter No. 651/CTN-KTT requesting appraisal of the results of the asset revaluation in accordance with Inspection Conclusion No. 21 dated August 9, 2022 (3rd submission).

- On June 6, 2025, in Official Letter No. 3912/VP.UBND-TC regarding the supplementation of state capital at Quang Ninh Clean Water Joint Stock Company due to asset revaluation in accordance with Inspection Conclusion No. 21/KL-TTr of the Provincial Inspectorate, the People's Committee of Quang Ninh Province assigned the Department of Finance to take the lead and coordinate with relevant agencies and units to review the authority for handling the increase in state capital at the enterprise from the revalued state capital as per Inspection Conclusion No. 21/KL-TTr dated August 9, 2022; and to provide recommendations for the People's Committee to consider and resolve the matter in accordance with regulations, ensuring the prevention of state capital and asset loss during the equitization process; to complete and report to the People's Committee before June 15, 2025.

- As of now, the Department of Finance is advising and proposing solutions for the People's Committee's consideration and resolution.

- After receiving the directive from the People's Committee of Quang Ninh Province (the representative agency of the state owner), the Company will carry out the subsequent steps in accordance with the given instructions (if any) and in compliance with relevant regulations.

### **5. Proposal to the General Meeting of Shareholders**

The Board of Directors respectfully proposes that the General Meeting of Shareholders consider and approve:

- Authorization and delegation to the Board of Directors to carry out all necessary procedures for receiving the capital, amending the Enterprise Registration Certificate, updating the charter capital, and fulfilling all related legal procedures.

Sincerely./.

#### ***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.

ON BEHALF OF BOD  
CHAIR MAN  
  
Vu Van Tuan





## PROPOSAL

### RE: Supplementing the business lines of the Company

Dear: The 2025 Annual Annual Meeting of Shareholders

According to:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- The Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- The Law on Management and Use of State Capital Invested in Production and Business at Enterprises No. 69/2014/QH13;
- The Charter on Organization and Operation of Quang Ninh Clean Water Joint Stock Company as approved at the 2023 Annual General Meeting of Shareholders on June 24, 2023;
- Resolution No. 514-NQ/NK3-HĐQT dated May 5, 2025, of the Board of Directors of the Company on approving the policy of proposing registration for additional business lines to carry out procedures for the implementation of projects and works in which the Company is the investor.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval in the following:

#### **1. Supplementing the business lines of the Company**

- List of Proposed Additional Business Lines:

No	Name	Code
1	Demolition and site preparation	431
2	Mining stones, sand, gravel and clay	0810
3	Other mining and quarrying not elsewhere classified	0899

(Note: The codes are referenced according to Decision No. 27/2018/QĐ-TTg dated July 6, 2018, of the Prime Minister)

#### **2. Reasons**

The supplement of the aforementioned business lines is necessary to expand the Company's scope of operations, meet market demands and facilitate activities related to the Company's production, construction, and technical consulting services.

#### **3. Proposal**

It is respectfully proposed that the General Meeting of Shareholders approve the addition of the aforementioned business lines. At the same time, authorize the Company's Board of Directors to carry out the procedures for amending the



Enterprise Registration Certificate and updating the Company's Charter to reflect the supplemented business lines.

Sincerely./.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD.



ON BEHALF OF BOD  
CHAIR MAN

VU VAN TUAN

QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY  
No: 1672/ TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
Ha Long City, date 27 June 2025

**PROPOSAL**

**RE: Report on the implementation status of the Quawaco mixed-use residential and service building project and the policy on converting the project into an investment project for constructing the Office Headquarters of the Hong Gai Water Enterprise.**

Dear: The 2025 Annual Annual Meeting of Shareholders.

*According to:*

*The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*The Law on Securities No. 54/2019/QH14 dated November 26, 2019;*

*The Law on Management and Use of State Capital Invested in Production and Business in Enterprises No. 69/2014/QH13 dated November 26, 2014;*

*The Charter on the organization and operation of Quang Ninh Clean Water Joint Stock Company as approved by the Annual General Meeting of Shareholders on June 24, 2023;*

*Decree No. 10/2019/ND-CP dated January 30, 2019 of the Government on exercising the rights and responsibilities of the state capital representative;*

*Decree No. 167/2024/ND-CP dated December 26, 2024 amending and supplementing a number of articles of Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government on investment of state capital in enterprises and management and use of capital and assets at enterprises, as amended and supplemented by Decree No. 32/2018/ND-CP dated March 8, 2018 and Decree No. 140/2020/ND-CP dated November 30, 2020 of the Government.*

*The current directive of the Government on resolving bottlenecks (including the Official Telegrams of the Prime Minister No. 112/CĐ-TTg dated November 6, 2024; No. 125/CĐ-TTg dated December 1, 2024; No. 13/CĐ-TTg dated February 8, 2025; and especially No. 26/CĐ-TTg dated March 31, 2025), requesting ministries, sectors, and localities to urgently review projects facing difficulties and prolonged obstacles and promptly provide solutions to thoroughly resolve and implement these projects, thereby contributing to socio-economic development and avoiding waste of resources from the State, enterprises, the people, and society;*

*Official Letter No. 1938/STC-QLĐT dated May 7, 2025 of the Department of Finance regarding the implementation of the Quawaco mixed-use residential and service building project;*

*Official Letter No. 4155/VP.UBND-TC dated June 13, 2025 of the Office of Quang Ninh Provincial People's Committee regarding the policy on adjusting the Quawaco mixed-use building project of Quang Ninh Clean Water Joint Stock Company;*

*Official Letter No. 2147/UBND-TC dated June 26, 2025 of Quang Ninh Provincial People's Committee regarding the opinion on the post-tax profit distribution plan for 2024 and the organization of the 2025 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company;*

*Resolution No. 652-NQ/NK3-HĐQT dated June 27, 2025 of the Company's Board of Directors on the approval of proposals and reports to be submitted to the 2025 Annual General Meeting of Shareholders.*

The Board of Directors of Quang Ninh Clean Water Joint Stock Company respectfully requests the General Meeting of Shareholders to consider and approve the report on the implementation status of the Quawaco Service Apartment Building Project and authorize and assign the Board of Directors of the Company to have full authority and autonomy to carry out relevant legal procedures, according to regulations, to implement the policy and plan to convert the Quawaco Service Apartment Building Project into the Hong Gai Water Enterprise Headquarters Construction Investment Project and to implement the directive documents of the Provincial People's Committee (the Owner's Representative Agency), and the implementation instructions of relevant Departments and Branches.

**Attached document:** Report on changing the Quawaco Mixed-Use Residential and Commercial Building Project into the Office Headquarters Project of Hong Gai Water Enterprise.


Respectfully submit to the General Meeting of Shareholders for consideration, approval and authorization, assigning the Company's Board of Directors to carry out the following procedures to resolve according to regulations./.

Sincerely !

**Recipients:**

- As above;
- Member of BOD, Supervisory Board;
- Executive Board;
- Archive: Document management, BOD;

ON BEHALF OF BOD  
CHAIR MAN



*[Signature]*

Vu Van Tuan

**QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: /CTN-BC

*Ha Long City, 5<sup>th</sup> May 2025*



Proposal Report on Project  
Conversion: Transformation of the  
Quawaco Mixed-Use Residential and  
Service Building into the Headquarters  
of Hong Gai Water Enterprise

Dear: The People's Committee of Quang Ninh Province  
(Representing the Owner).

The Quawaco Mixed-Use Residential and Service Building Project, originally developed by Quang Ninh Water Construction and Supply Company (now Quang Ninh Clean Water Joint Stock Company), commenced construction on December 1, 2010. However, after many years, the project remains temporarily suspended due to unresolved issues.

In accordance with the Government's current policy to address project bottlenecks (as outlined in the Prime Minister's Official Telegrams No. 112/CD-TTg dated November 6, 2024; No. 125/CD-TTg dated December 1, 2024; No. 13/CD-TTg dated February 8, 2025; and especially Official Telegram No. 26/CD-TTg dated March 31, 2025), which instructs ministries, sectors, and localities to urgently review and resolve long-standing stalled projects to enable prompt implementation, thereby contributing to socio-economic development and avoiding waste of state, corporate, and public resources,

Quang Ninh Clean Water Joint Stock Company hereby reports to the People's Committee of Quang Ninh Province (Owner's Representative) the difficulties and obstacles concerning the Quawaco Mixed-Use Residential and Service Building Project. We respectfully propose the conversion of the project's purpose in order to resolve its existing issues in compliance with the Prime Minister's directives on reviewing and handling long-delayed and problematic projects, as detailed below:

**I. Investment Preparation Process for the Quawaco Mixed-Use Residential and Service Building Project**

**1. Legal Basis during the Investment Preparation Phase**

- Construction Law No. 16/2003/QH11 dated November 26, 2003; and the Amended Law No. 38/2009/QH12 dated June 19, 2009, amending and supplementing a number of articles of laws related to basic construction investment.

- Investment Law No. 59/2005/QH11 dated November 29, 2005.

- Government Decree No. 16/2005/ND-CP dated February 7, 2005, on the management of construction investment projects.

- Government Decree No. 112/2006/ND-CP dated September 29, 2006, amending and supplementing several articles of Decree No. 16/2005/ND-CP.



- Government Decree No. 99/2007/ND-CP dated June 13, 2007, on the management of construction investment costs.

- Government Decree No. 108/2006/ND-CP dated September 22, 2006, detailing and guiding the implementation of several articles of the Investment Law.

- Circular No. 02/2007/TT-BXD dated February 14, 2007, issued by the Ministry of Construction, guiding several contents related to formulation, appraisal, and approval of construction investment projects; construction permits and project management as stipulated in Decrees No. 16/2005/ND-CP and No. 112/2006/ND-CP.

- Circular No. 05/2007/TT-BXD dated July 25, 2007, issued by the Ministry of Construction, guiding the formulation and management of construction investment costs.

## **2. Legal Documentation of the Quawaco Mixed-Use Residential and Service Building Project**

In response to the deteriorating condition of the dormitory housing area of Quang Ninh Water Construction and Supply Company (now Quang Ninh Clean Water Joint Stock Company), in 2006, the Company submitted a report to the Quang Ninh Provincial People's Committee and the Department of Construction, proposing a plan to renovate the housing area. The Company suggested developing an apartment building on the 1,959.0 m<sup>2</sup> land plot that currently housed its dormitory.

### **2.1. Legal Documentation for the Issuance of the Investment Certificate by the Quang Ninh Provincial People's Committee on November 17, 2010**

- On December 29, 2006, the Department of Construction issued Official Letter No. 1477/BC-SXD to the Provincial People's Committee titled "Report and Proposal on Handling the Dormitory of Quang Ninh Water Construction and Supply Company."

- On January 12, 2007, the Provincial People's Committee issued Official Letter No. 245/UBND-QLĐĐ approving the proposal in principle and authorizing the Company to prepare a plan for constructing an apartment building on the 1,959.0 m<sup>2</sup> plot, where 14 households of the Company's staff were temporarily residing.

- On September 9, 2006, the Provincial People's Committee issued Official Letter No. 3188/UBND-QLĐĐ approving the liquidation of the Company's dormitory.

- On May 9, 2007, after resolving concerns and petitions from residents in the dormitory area, the Provincial People's Committee issued Official Letter No. 1985/UBND-QLĐĐ allowing the Company to proceed in accordance with the directive outlined in Letter No. 245/UBND-QLĐĐ dated January 12, 2007.

- On August 1, 2008, the Provincial People's Committee issued Decision No. 2428/QĐ-UBND approving the 1/500 detailed zoning plan for the Quawaco

Mixed-Use Residential and Service Building Project in Hong Hai Ward, Ha Long City.

- On December 1, 2008, the Department of Construction issued the Appraisal Result of the Basic Design for the Project via Document No. 576/TĐ-SXD.

- On July 27, 2009, the Provincial People's Committee issued Decision No. 2296/QĐ-UBND on land acquisition and allocation to the Ha Long City People's Committee for compensation and site clearance for the project in Hong Hai Ward.

- On July 15, 2010, the Department of Construction issued Document No. 1043/SXD-QLCLXD agreeing on several technical aspects to ensure safety and efficient use of the Quawaco building.

- On August 10, 2010, the Provincial People's Committee issued Document No. 3044/UBND-QH1 adjusting several elements of the project.

- On October 28, 2010, the Company submitted an application for the Investment Certificate, including supporting documents through the provincial one-stop service, and completed all documentation on November 5, 2010.

- On November 10, 2010, the Department of Planning and Investment (now the Department of Finance) submitted Official Document No. 3456/KHĐT-KCHTĐT to the Provincial People's Committee, recommending the issuance of the Investment Certificate.

- On November 17, 2010, the Quang Ninh Provincial People's Committee officially issued Investment Certificate No. 22.121.000.161 for the project, which included the following main contents:

- + Project Name: Quawaco Mixed-Use Residential and Service Building

- + Investor: Quang Ninh Clean Water Trading One-Member Limited Liability Company (now Quang Ninh Clean Water Joint Stock Company)

- + Project Scale: Construction of an 18-storey apartment building, total building height of 54.9 meters; construction footprint: 1,176 m<sup>2</sup>

- + Project Classification: Grade II construction project

- + Project Location: Van Nghe Hill, Group 8, Zone 5, Hong Hai Ward, Ha Long City, Quang Ninh Province

- + Land Area: 2,805.2 m<sup>2</sup>

- + Total Investment Capital: VND 252,224 million, including:

- \* Construction cost: 156,000 million VND

- \* Equipment cost: 9,684 million VND

- \* Project management cost: 2,236 million VND

- \* Investment consultancy cost: 8,244 million VND

- \* Compensation and site clearance cost: 16,184 million VND

- \* Other expenses: 18,498 million VND

- \* Contingency: 41,378 million VND

+ Funding Sources: Equity capital, credit loans, and other lawful mobilized funds, including:

- \* Equity capital: VND 72,000 million
- \* Credit loans: VND 20,000 million
- \* Lawful mobilized capital: VND 160,224 million
- + Project Implementation Schedule:
- \* Commencement: Quarter 4/2010
- \* Completion and operation: Quarter 4/2013

## 2.2. Legal Documentation on Land Allocation for the Quawaco Mixed-Use Residential and Service Building Project

- Decision No. 4174/QĐ-UBND dated December 31, 2010 issued by the Quang Ninh Provincial People's Committee: *On land allocation with land use fee collection to Quang Ninh Clean Water Trading One-Member Limited Liability Company for the construction of the Quawaco Mixed-Use Residential and Service Building in Hong Hai Ward, Ha Long City.*

- Decision No. 1210/QĐĐC-UBND dated April 25, 2011: *On correcting Decision No. 4174/QĐ-UBND dated December 31, 2010*, specifically adjusting the allocation structure related to road, embankment, and taluy land areas due to an error in the original decision.

- On-site Land Handover Record dated April 25, 2011: construction footprint area: 1,176 m<sup>2</sup>; road, embankment, yard, and taluy area: 1,632.5 m<sup>2</sup>. Land use rights certificate was subsequently issued.

- Land Use Rights Certificate dated April 29, 2011, for land parcel No. 195, map sheet No. 24, located in Hong Hai Ward, Ha Long City, Quang Ninh Province. Total area: 2,808.5 m<sup>2</sup>. Usage type: Private: 1,176.0 m<sup>2</sup>, Shared: 1,632.5 m<sup>2</sup>; Purpose of use: Construction of the Quawaco Mixed-Use Residential and Service Building; Land use duration: Long-term

- Decision No. 4675/QĐ-UBND dated November 14, 2018 issued by the Quang Ninh Provincial People's Committee: On adjusting land boundaries and land use structure for Quang Ninh Clean Water Joint Stock Company to develop the Quawaco Mixed-Use Residential and Service Building in Hong Hai Ward, Ha Long City.

- The decision included the revocation of 51.7 m<sup>2</sup> previously allocated to the company under Decision No. 4174/QĐ-UBND, transferring that portion to the management of Ha Long City People's Committee.

- Adjusted land use structure: Total area: 2,756.8 m<sup>2</sup>; Building construction area (including podium): 2,023.0 m<sup>2</sup>; Internal roads, gardens, and green spaces: 733.8 m<sup>2</sup>

## 2.3. Legal Documentation on Investment Project Approval

- Decision No. 12/PDDAĐT/CTN-KH dated December 10, 2008 issued by Quang Ninh Water Construction and Supply Company approving the investment



project for the construction of the Quawaco Mixed-Use Residential and Service Building.

- Decision No. 09/PDDAĐT/CTN-KHĐT dated September 9, 2010 issued by Quang Ninh Clean Water Trading One-Member Limited Liability Company approving the adjusted investment project for the construction of the Quawaco Mixed-Use Residential and Service Building. According to this decision:

+ Project Scale: 18-storey building

+ Land Use Area: Total site area: 2,808.5 m<sup>2</sup>; Building footprint: 1,176 m<sup>2</sup>; Construction density: 41.87%

+ Total Investment Capital: 252,223,874,520 VND

+ Funding Sources: Investor's equity, credit loans, and advance payments from potential buyers of apartments and commercial spaces

+ Project Duration: 30 months (from Quarter 3/2010 to 2012)

#### **2.4. Legal Documentation on Environmental Protection Plan**

The project was issued a certificate of registration for the Environmental Protection Commitment by the Ha Long City People's Committee on April 15, 2009.

### **3. Evaluation of the Investment Process and Investment Authority for the Quawaco Mixed-Use Residential and Service Building Project**

The Quawaco Mixed-Use Residential and Service Building Project was initially approved by the investor under Decision No. 12/PDDAĐT/CTN-KH dated December 10, 2008, with a total investment capital of VND 106.029 billion.

Funding sources included: Investor's equity capital, Capital mobilized by the enterprise, Contributions from homebuyers (paid in construction stages), Commercial credit loans

The project was later adjusted and re-approved under Decision No. 09/PDDAĐT/CTN-KHĐT dated September 9, 2010, with a revised total investment capital of VND 252.223 billion, consisting of: Equity capital from the enterprise: 28.5% of total investment, Credit loans: 7.9% of total investment, Other legally mobilized capital: 63.5% of total investment.

#### **3.1. Project Classification:**

The Quawaco Mixed-Use Residential and Service Building Project is classified as a civil construction project (residential housing development), belonging to Group B (with an investment capital ranging from VND 75 billion to VND 1,500 billion) according to the Appendix on Investment Project Classification in Decree No. 112/2006/ND-CP dated September 29, 2006 (which amends Decree No. 16/2005) and Appendix I on Investment Project Classification in Decree No. 12/2009/ND-CP dated February 12, 2009 issued by the Government on the management of construction investment projects.

#### **3.2. Project Funding Sources:**



The Quawaco Mixed-Use Residential and Service Building Project is a project using a mixture of different funding sources, including the enterprise's own capital, credit loans, and other legally mobilized funds, in accordance with Point b, Clause 1 and Point c, Clause 3, Article 2 – *Classification and state management of construction investment projects* – as stipulated in Decree No. 16/2005/ND-CP dated February 7, 2005 issued by the Government on the management of construction investment projects.

### **3.3. Authority for Investment Project Appraisal**

The Quawaco Mixed-Use Residential and Service Building Project underwent appraisal of the basic design in accordance with the provisions at Point d, Clause 5, Article 9 – *Authority for appraisal of construction investment projects* – of **Decree No. 16/2005/ND-CP dated February 7, 2005**, issued by the Government on management of construction investment projects.

The project received appraisal results of the basic design from the Quang Ninh Department of Construction in Official Letter No. 576/TĐ-SXD dated December 1, 2008, and a letter approving the adjustment of certain contents to ensure safety and reasonable use of the building No. 1043/SXD-QLCLXD dated July 15, 2010.

### **3.4. Authority for Investment Project Approval**

The Quawaco Mixed-Use Residential and Service Building Project was approved by the investment project decision No. 12/PD DADT/CTN-KH dated December 10, 2008, signed by the Company Director, and the adjusted investment project was approved by Decision No. 09/PDDA ĐT/CTN-KHĐT dated September 9, 2010, signed by the Company Chairman, in compliance with the provisions at Clauses 3 and 4, Article 11 of **Decree No. 16/2005/ND-CP dated February 7, 2005** of the Government.

## **II. Investment Implementation Process and Costs Incurred for Quawaco Mixed-use Residential Building Project**

1. Summary of Project Investment Implementation - **Construction Permit:** The project was granted Construction Permit No. 106/GPXD-SXD by Quang Ninh Department of Construction on March 23, 2011.

- **Construction Commencement:** On December 1, 2010, construction began on the basement, floors 1A, 1B, and floor 2 according to the detailed construction plan at a 1/500 scale approved by Decision No. 2428/QĐ-UBND dated August 1, 2008; this phase was completed on November 2, 2013.

- **Settlement:** In June 2014, the company finalized settlement for the foundation and multi-functional basement floors.

- **Project Suspension and Delay:** From July 2014 to September 2015, the project was suspended and progress delayed due to a sluggish real estate market, failure to attract investors' capital, and application of Directive No. 1792/CT-TTg dated October 15, 2011 by the Prime Minister on strengthening management of state budget and government bond investment capital.

- **Planning Adjustment:** In September 2015, the company proposed an adjustment of the 1/500 detailed construction plan, which was approved by Quang Ninh Provincial People's Committee under Official Letter No. 6088/UBND-QH1.

- **Adjustment Approval:** On January 21, 2016, Ha Long City People's Committee approved the adjusted master plan by Decision No. 233/QĐ-UBND, reducing the number of floors from 16 above ground and 2 basement floors to 11 above ground and 1 basement floor.

- **Design Revision:** From February 2016 to July 2017, the company engaged consultants to prepare the revised design documents and cost estimates according to the newly approved detailed construction plan.

- **Investment Halt:** Due to the ongoing sluggish real estate market and regulations under Decree No. 91/2015/NĐ-CP dated October 13, 2015 concerning state capital investment in enterprises — specifically provisions prohibiting state-owned enterprises from investing in real estate — the company halted further investment to review all legal documents and seek guidance from the provincial People's Committee to resolve project difficulties.

2. The investment costs already incurred for the project:

- Total investment costs incurred up to the reporting date: VND 65,182,391,533 (pre-tax value 61,522,861,960 VND; VAT 3,659,529,573 VND), including:

+ Site clearance costs: 2,346,772,400 VND

+ Construction costs: 34,442,564,618 VND

+ Project management costs: 711,437,501 VND

+ Construction investment consultancy costs: 5,659,777,053 VND

+ Other costs: 22,021,839,961 VND

- The "other costs" item of 22,021,839,961 VND above includes: land tax payment of 12,192,768,000 VND; bank loan interest payable of 9,210,681,135 VND and other costs totaling 618,390,826 VND.

- The total investment cost stated above does not include advances made to contractors which have not yet been finalized as of the reporting date, totaling 528,188,000 VND, including: BHD Design and Construction Investment Consulting Joint Stock Company: 167,447,000 (net value after offsetting the amount payable by the company of 375,140,000 VND and the amount advanced to the contractor for supervision consultancy package of VND 542,587,000); Architecture and Construction Investment Consulting Center: VND 360,741,000 (net value after offsetting the amount payable by the company of VND 34,901,000 and the amount advanced to the contractor for design and estimation consultancy package for finishing part of VND 395,642,000).

3. Regarding the project capital already implemented:

The capital implemented for the project as of the reporting date includes:

+ Company's own capital: 34,713,598,442 VND.

+ Bank loans: 26,885,953,091 VND (According to Credit Contract No. 03/HĐTD dated January 10, 2011, the loan limit was VND 34,000,000,000 with a loan term of 5 years). As of January 11, 2016, the Company has fully repaid the bank loan using its own funds.

+ Capital contributed by individuals: 15 individuals who expressed demand (from June 6, 2011 to October 15, 2011) contributed a total of 3,582,840,000 VND. Since the project was suspended, these individual contributors requested the Company to return their contributed capital. Up to now, the Company has returned the full amount to all 15 contributors.

#### **4. Implementation of financial obligations related to project land:**

- The total amount payable according to Decision No. 2138/QĐ-UBND dated April 29, 2014, is VND 12,192,768,000 for a construction land area of 1,176 m<sup>2</sup> (according to the detailed construction planning at 1/500 scale approved by Decision No. 2428/QĐ-UBND dated August 1, 2008, by Quang Ninh Provincial People's Committee; construction area is 1,176 m<sup>2</sup>). Amount already paid to the State Budget: 4,667,544,000 VND, Remaining amount of 7,525,224,000 VND was added to state capital when the Company officially converted to a joint-stock company according to Decision No. 3005/QĐ-UBND dated October 8, 2015.

- According to Decision No. 233/QĐ-UBND dated January 21, 2016, by Ha Long City People's Committee and Decision No. 4675/QĐ-UBND dated November 14, 2018, by Quang Ninh Provincial People's Committee, the construction land area is now 2,023 m<sup>2</sup>. Thus, the Company still has 847 m<sup>2</sup> of land for which land use fees have not been paid. The reason the Company has not paid land use fees for this additional 847 m<sup>2</sup> is because the land price for this additional area has not yet been determined.

### **5. Review of financial management and capital utilization of the project at the Company**

#### **5.1. Regarding the project capital sources:**

(1) Investment project approval Decision No. 12/PDDAĐT/CTN-KHĐT dated December 10, 2008, by Quang Ninh Construction and Water Supply Company. Total investment capital: 106,029,566,000 VND. Capital sources include:

- + Contributions from homebuyers (paid in stages during construction)
- + Company's own capital and mobilized capital of Quang Ninh Construction and Water Supply Company
- + Commercial credit loans

(2) Investment project adjustment approval Decision No. 09/PDDAĐT/CTN-KHĐT dated September 9, 2010, by Quang Ninh Clean Water Business One Member Limited Liability Company. Total investment capital: 252,223,874,520 VND. Specific capital sources as follows:

- Investor's own capital: 72,000 million VND



- Loan capital from credit institutions: 20,000 million VND
- Capital from advances by buyers and service project users: 151,000 million VND

The capital is allocated according to the investment preparation and construction progress, ensuring sufficient funds for project implementation.

(3) Investment certificate No. 22.121.000.161 dated November 17, 2010, issued by Quang Ninh Provincial People's Committee. Total investment capital for the project: VND 252,224 million. Specific capital sources:

- Own capital: 72,000 million VND
- Credit loan capital: 20,000 million VND
- Legally mobilized capital: 160,224 million VND

Capital disbursement schedule: According to the construction progress.

(4) Actual capital utilization of the project:

- Total expenses already incurred by the project: 65,710,579,533 VND, including:

- Company's own capital: 35,241,786,442 VND (accounting for 54% of total capital used)

- Bank loan capital: 26,885,953,091 VND (accounting for 41% of total capital used)

- Capital contributed by 15 individuals who expressed demand: 3,582,840,000 VND (accounting for 5% of total capital used)

- Detailed capital utilization process as of the project implementation time:

No	Content	Total Capital Already Executed for the Project	Company Capital + Capital from Advance Payments of Buyers (Houses, Service Works)	Commercial Loan Capital	Notes
		$I = 2+3$	2	3	
1	Land clearance costs	2.346.772.400	2.346.772.400		Implemented in 2009-2010
2	Construction costs	34.442.564.618	9.286.104.709	25.156.459.909	Implemented from 2011 to 2014; cleaning and sanitation tasks carried out in 2018-2019
3	Project management costs	711.437.501	711.437.501		Implemented from 2007 to 2014
4	Construction investment consultancy costs	6.187.965.053	4.458.471.871	1.729.493.182	Implemented from 2008 to 2016 The incurred costs already include VND 528,188,000 (compensation between payables and advances)



No	Content	Total Capital Already Executed for the Project	Company Capital + Capital from Advance Payments of Buyers (Houses, Service Works)	Commercial Loan Capital	Notes
					to contractors not yet recovered).
5	Land tax	12.192.768.000	12.192.768.000		Implemented from 2011 to 2014. Among which, the amount paid to the State Budget was VND 4,667,544,000, and VND 7,525,224,000 was capital increase from the State at the time of equitization.
6	Bank loan interest expenses	9.210.681.135	9.210.681.135		Implemented from 2011 to 2014
7	Other cost	618.390.826	618.390.826		Implemented from 2008 to 2014
	<b>Total</b>	<b>65.710.579.533</b>	<b>38.824.626.442</b>	<b>26.885.953.091</b>	

**\*At present, since the project has ceased implementation**

- The bank loan portion of the project: 26,885,953,091 VND has been fully repaid using the Company's funds (Credit Contract No. 03/HĐTD dated January 10, 2011, with a loan term of 5 years. By January 11, 2016, all principal and interest had been fully settled).

- Individual capital contributions: 3,582,840,000 VND raised from 15 individuals with investment interest have been refunded by the Company and recorded as liabilities using the Company's own capital. Currently, the Company has fully returned all contributed capital to those individuals.

Therefore, the entire invested capital of the project to date, totaling 65,710,579,533 VND, has come from the Company's own funds.

**(5) Evaluation of capital use compliance in the project:**

- The Quawaco mixed-use residential and service building falls under the category of housing development projects (commercial housing), and in accordance with Article 38 of the 2005 Housing Law, the use of such capital sources for housing development is deemed appropriate.

- However, at the time of project implementation, the actual capital use was not fully compliant with the Investment Certificate and Investment Decision issued by the Provincial People's Committee. Specifically, some aspects of capital source usage deviated as follows:

+ Capital from buyers' advance payments: 160,224 million VND was planned (63.5% of total investment capital), but in reality, only 3,582,840,000 VND was mobilized (equivalent to 5.5% of the actual implemented capital of 65.7 billion VND).

Regarding the timing of buyer advance mobilization: According to Article 39 of the 2005 Housing Law No. 56/2005/QH11 dated November 29, 2005, "In cases where the investor mobilizes capital from advance payments by prospective buyers or tenants, this is only permitted once the housing design has been approved and the building foundation has been completed. The total mobilized capital prior to handover must not exceed 70% of the housing value as stated in the contract." The Company began mobilizing capital after the foundation and basement walls had been accepted, thus the timing was compliant with legal regulations.

+ Bank loans: As per the Investment Decision and Certificate, the planned bank loan was 20 billion VND, but the actual loan taken was 26,885,953,091 VND, according to Credit Contract No. 03/HĐTD dated January 10, 2011. The loan term was 5 years, and the total interest paid for the project was 9,210,681,135 VND. The planned interest (for the intended VND 20 billion) was 6,851,667,935 VND. Therefore, the excess loan amount of VND 6,885,953,091 corresponded to an additional interest cost of VND 2,359,013,200 ( Appendix 01: Detailed Interest Calculation Table attached).

## **5.2. Project Implementation Costs:**

The total investment cost incurred for the project was 65,182,391,533 VND (pre-tax value: 61,522,861,960 VND, VAT: 3,659,529,573 VND), including:

- Compensation and site clearance costs already executed: 2,346,772,400 VND, which includes compensation to households, site clearance organization expenses, cost of topographic mapping for 1/500 KK2 land allocation request and boundary marking, and 1/200 scale terrain survey mapping. All costs related to site clearance are supported with valid documentation.

- Construction costs (including VAT): 34,442,564,618 VND, comprising 4 bidding packages and materials supplied by the investor (plastic construction balls), specifically:

Package for foundation and multi-purpose service floors construction:

- + Bidding package value: 42,044,500,000 VND

- + Final settled value (incl. VAT): 31,456,917,342 VND

- + The Company used direct contractor appointment, awarding the package to DCC Construction Joint Stock Company.

- + Project capital structure: Self-financed capital: 72,000 million VND (28.5%); Credit loans: 20,000 million VND (7.9%); Legally mobilized capital: 160,224 million VND (63.5%)

- + Package for the construction of access road to residential area, Group 8, Zone 5, Hong Hai Ward: Final settled value: 190,518,000 VND

+ Package for site leveling and embankment preparation: Final settled value: 1,025,499,000 VND

+ Package for relocating 22kV power line serving Regiment 213 and 0.4kV lines serving households in the clearance area: Final settled value: 451,435,529 VND

+ Investor-supplied materials (plastic construction balls): 953,469,000 VND

+ Basement cleaning and drainage pipe installation costs: 364,725,747 VND

- Project Management Costs: According to the Project Adjustment Approval Decision No. 09/PDDAĐT/CTN-KHĐT dated September 9, 2010, the approved project management cost was 2,236,007,462 VND. The Company assigned the Water Supply Project Management Board (a subsidiary unit of the Company) to implement project management. The actual cost incurred was 711,437,501 VND (equivalent to 31.8% of the approved amount). These costs included salaries, meeting and hospitality expenses, procurement of equipment and office supplies, etc. According to Decision No. 957/QĐ-BXD, which announces cost norms for project management and construction investment consulting at the time the project was suspended, the applicable project management cost was 643,370,707 VND. Thus, the actual cost exceeded the norm by 68,066,794 VND.

- Construction Investment Consulting Costs:

The total consulting cost incurred was 5,659,777,053 VND, including: Geological survey consulting; Project development and technical design consulting; Total construction cost estimation; Investment project appraisal consulting; Design and cost estimate verification; Adjustment of detailed technical design and construction drawings; Adjustment of 1/500 detailed planning and technical drawings for the structural frame; Construction supervision consulting; Static load test consulting; Survey and design of construction drawings and cost estimation for relocating the 22kV electrical point within the QUAWACO apartment clearance area.

The consulting cost does not yet include advances to contractors that remain unsettled as of the reporting date, totaling 528,188,000 VND, including: BHD Construction Investment and Design Consulting JSC: 167,447,000 VND, which is the net balance between the payable amount of 375,140,000 VND and the advance paid for supervision consulting of 542,587,000 VND. Center for Architectural and Construction Investment Consulting: 360,741,000 VND, which is the net balance between the payable amount of 34,901,000 VND and the advance paid for the finishing design-consulting package of 395,642,000 VND.

- Other Costs:

The total amount incurred was 22,021,839,961 VND, of which: Land use fee: 12,192,768,000 VND; Bank loan interest: 9,210,681,135 VND. The remaining includes costs for: Organizing the architectural concept competition, Registration fees and service fees for secured transactions, Contract notarization fees for loan security of the apartment building, Environmental protection



commitments, Real estate trading floor registration/deposit for apartment purchase, Computer purchases, Insurance costs, Appraisal fees, etc.

*(For detailed project cost breakdown, see Appendix 02: Summary Cost Table attached.)*

### **III. Proposal by Quang Ninh Clean Water Joint Stock Company to Convert the Quawaco Mixed-Use Apartment Project into the Headquarters of Hong Gai Water Enterprise**

#### **1. Legal Basis for the Proposal**

Pursuant to Points b and c, Clause 1, Article 21 of Decree No. 91/2015/NĐ-CP dated October 13, 2015, of the Government on state capital investment in enterprises and the management and use of capital and assets at enterprises, the Company has ceased the implementation of the project, conducted a comprehensive legal review of the project documentation, examined relevant legal regulations, and hereby proposes to convert the “Quawaco Mixed-Use Apartment Building Project” into the Headquarters of Hong Gai Water Enterprise.

The Quawaco Mixed-Use Apartment Building Project was approved and implemented in accordance with the Law on Investment No. 59/2005/QH11 dated November 29, 2005 (which does not require investment policy approval), and was granted Investment Certificate No. 22.121.000.161 dated November 17, 2010 by the People’s Committee of Quang Ninh Province. This project qualifies as a transitional project under Article 77 of the 2020 Investment Law and Article 117 of Decree No. 31/2021/NĐ-CP issued by the Government.

Based on the aforementioned transitional provisions and Clause 4, Article 43 of Decree No. 31/2021/NĐ-CP dated March 26, 2021, in the event of a proposed change to the project’s objectives, the Company is required to carry out the procedure for investment policy proposal as outlined in Section 2, Chapter IV of the same Decree, and submit it to the People’s Committee of Quang Ninh Province for prior approval before making any project adjustments.

In light of the current directives issued by the Government to resolve longstanding project bottlenecks—especially Directive No. 112/CD-TTg dated November 6, 2024, No. 125/CD-TTg dated December 1, 2024, No. 13/CD-TTg dated February 8, 2025, and most notably Directive No. 26/CD-TTg dated March 31, 2025 which urge ministries, sectors, and local authorities to swiftly review problematic or delayed projects and take decisive action to resume them, contributing to socio-economic development and preventing waste of state, enterprise, and public resources—Quang Ninh Clean Water Joint Stock Company’s proposal to adjust the project to repurpose the partially constructed facilities is both necessary and compliant with investment laws. It aims to avoid resource waste, optimize the effectiveness of already-invested capital, and make efficient use of land resources.



## 2. Procedure and Sequence for Converting the Project's Investment Purpose

- The Quawaco Mixed-Use Apartment Building Project was approved and implemented under the Law on Investment No. 59/2005/QH11 dated November 29, 2005 (it was not subject to investment policy approval). According to the transitional provisions in the Law on Investment No. 61/2020/QH14 dated June 17, 2020 and Clause 4, Article 43 of Decree No. 31/2021/NĐ-CP dated March 26, 2021, in the case of a proposed project adjustment, the Company must carry out the investment policy proposal procedure as stipulated in Section 2, Chapter IV of Decree No. 31/2021/NĐ-CP and submit it to the People's Committee of Quang Ninh Province for approval before making any project adjustments.

- The anticipated procedure, sequence, and key implementation steps are as follows:

No	Task	Responsibility	Estimate completion time/note
1	Conduct a review of the entire project formation process and reassess the legal validity of the investment project to report to the Provincial People's Committee and relevant departments and agencies	<ul style="list-style-type: none"> <li>- Investor;</li> <li>- Provincial People's Committee (approving authority);</li> <li>- Department of Finance (appraising authority) takes the lead, solicits opinions from relevant departments, sectors, and localities, compiles the feedback, and submits the appraisal to the Provincial People's Committee.</li> <li>- The Company's Board of Directors convenes a meeting to reach a consensus and reports to the Owner for consideration regarding the policy on conversion.</li> </ul> <p><i>* If deemed necessary for the benefit of the Company, the Board of Directors may convene an extraordinary General Meeting of Shareholders or send written ballots to shareholders to approve the proposed project adjustment.</i></p>	<p>- The focus will be on:</p> <p>(1) Carefully reviewing the legal basis for the proposal to use state capital (Quang Ninh Clean Water Trading One-Member Limited Liability Company) to invest VND 72 billion out of a total of VND 252.224 billion (28.54%) in the project; assessing the legality of capital mobilization for the investment, the appropriateness of the loan cash flow, and the use of loan capital during project implementation (loan interest payable by the Company is VND 9.2 billion); (2) Finalizing costs including: compensation and site clearance, land use fees, construction costs, consultancy fees, project management costs, and supervision costs; (3) Working with the People's Committee of Ha Long City to review the planning layers related to the project; (4) Assessing the current status of assets of the Hong Gai Water Enterprise; (5) Reviewing and analyzing reasonable and unreasonable expenses incurred during project implementation from 2010 to the present, and proposing solutions for handling work-in-progress costs, reasonable</p>

No	Task	Responsibility	Estimate completion time/note
			<p>costs, and unreasonable costs already invested in the project.</p> <p>- Expected completion time for reporting to the Provincial People's Committee: <b>June 2025</b>.</p>
2	<p>The investor (the Company) hires a consultant to conduct a survey and prepare a project proposal dossier (similar to a pre-feasibility study report) for the investment and construction of the Hong Gai Water Enterprise headquarters, so that the Company can report and submit it to the Provincial People's Committee for approval to allow the Company or its Capital Representative to proceed with adjusting the project's investment purpose.</p>	<p>- Investor;</p> <p>- Provincial People's Committee (approving authority);</p> <p>- Department of Finance (appraising authority) takes the lead, solicits opinions from relevant departments, sectors, and localities, compiles the feedback, and submits the appraisal to the Provincial People's Committee.</p> <p>- The Company's Board of Directors convenes a meeting to reach a consensus and reports to the Owner for consideration regarding the policy on conversion.</p>	<p>- The project proposal dossier, similar to a pre-feasibility study report, will include surveys, assessments of current conditions (such as structural inspections of the partially constructed building, evaluation of previously incurred investment costs, etc.), as well as an analysis and evaluation of options for returning the land or reusing the existing Hong Gai Water Enterprise headquarters site, ensuring overall project efficiency.</p> <p>In addition, throughout the appraisal and approval process by relevant authorities and the Provincial People's Committee, close coordination and thorough explanations will be required due to the project's complex legal aspects.</p> <p>Therefore, it is proposed to hire a qualified and experienced consulting firm to take primary responsibility for preparing the dossier, working closely with the Investor to support explanations and resolve legal issues that may arise during the appraisal and approval process by the Provincial People's Committee.</p> <p>- Estimated completion time: 75 days.</p> <p>Including: Consultant's time to conduct surveys, assess the current status, and prepare the project proposal dossier: 45 days; Appraisal and approval by the</p>

No	Task	Responsibility	Estimate completion time/note
			Provincial People's Committee: 30 days
3	<p>Carry out the procedures for adjusting the detailed construction planning according to one of the two options approved by the Provincial People's Committee:</p> <p>+ Adjustment of the project's objectives and scale;</p> <p>+ Adjustment of key planning components (boundaries, area, height, functional use, technical infrastructure, etc.).</p>	<p>+ The Provincial People's Committee (approves the policy on planning adjustment);</p> <p>+ Consultant for adjusting the detailed construction planning;</p> <p>+ The Department of Construction takes the lead, solicits opinions from the Department of Agriculture and Environment and other relevant departments and agencies;</p> <p>+ The People's Committee of Ha Long City approves the adjustment.</p>	<p>Estimated completion time: 4 to 6 months.</p> <p>(According to the approved planning, the land is designated for commercial and service purposes, which aligns with the proposed conversion to the Hong Gai Water Enterprise headquarters. However, the implementation period may be prolonged due to the need for consultation with various departments and the ongoing administrative unit reorganization process.)</p>
4	<p>Adjust the Quawaco Residential and Service Building project into the investment project for constructing the Hong Gai Water Enterprise headquarters (including adjustments to the project name, investment objectives, total investment capital, funding sources, implementation schedule, etc.) as the basis for proposing the investment policy for the construction of the Hong Gai Water Enterprise headquarters.</p>	<p>+ Hire a consultant to prepare the adjusted investment project dossier;</p> <p>+ Hire a consultant to verify the adjusted project;</p> <p>+ Obtain fire prevention and fighting approval (from the Provincial Police or the Department of Construction, according to the draft Decree);</p> <p>+ The Department of Construction appraises the basic design;</p> <p>+ The Company's Appraisal Council conducts the appraisal and submits it for the Company's approval.</p>	<p>+ Estimated completion time: 150 days.</p> <p>Breakdown:</p> <p>+ Project preparation by consultant: 90 days</p> <p>+ Project verification: 10 days</p> <p>+ Appraisal of the basic design and fire prevention and fighting approval: 30 days</p> <p>+ Appraisal and approval by the Investor: 20 day</p>

No	Task	Responsibility	Estimate completion time/note
5	Approval of the investment policy for the Hong Gai Water Enterprise headquarters project	<ul style="list-style-type: none"> <li>- Provincial People's Committee;</li> <li>- Department of Finance (lead agency for appraisal) and relevant departments, agencies, and Ha Long City People's Committee.</li> </ul>	30 days
6	Update and approve the adjustment of the investment project (including changes to the project name, investment objectives, total investment capital, funding sources, schedule, etc.) in accordance with the approved investment policy.	Approved by the Investor, Quang Ninh Clean Water Joint Stock Company.	Estimate in 05 days
7	Prepare the environmental permit dossier for the adjusted project.	+ Consultant + Ha Long City People's Committee	Estimate in 30 days
8	Carry out procedures related to the adjustment of the Land Use Rights Certificate.		
8.1	Update the planning and land use plan of Ha Long City.		+ Based on the approved detailed planning, prepare a proposal document to the Ha Long City People's Committee requesting the update of the general plan, land use plan, sub-zone planning, and land use plan of Ha Long City.  + According to the local planning adjustment cycle, the most recent sub-zone planning adjustment for Ha Long City is scheduled from January 2024.



No	Task	Responsibility	Estimate completion time/note
8.2	Prepare the dossier to request adjustment of boundaries, land composition, and land use purposes according to the approved planning, and submit it to the Department of Natural Resources and Environment for appraisal.	+ Consultant; + Investor; + Department of Agriculture and Environment	Hire a consulting unit to survey and map the current status of the land plot and apply for land lease according to the approved planning, returning the portion of land outside the planning. The dossier components include: + Land lease application (according to the prescribed form). + Investment project (if required). The expected duration for surveying and hiring the consulting unit is approximately 30 days. After the consultant completes the deliverables, the dossier will be compiled and submitted to the Department of Natural Resources and Environment for appraisal of the land lease application.
8.3	Complete the dossier according to the appraisal minutes of the Department of Natural Resources and Environment	Quang Ninh clean water joint stock company	After the Department of Agriculture and Environment receives the land lease application dossier from the Company, it will organize appraisal and finalize appraisal comments. Estimated time: 30 days.
8.4	Submission of the proposal from Ha Long City People's Committee regarding adjustment of boundaries, composition, and land use purposes	Ha Long City People's Committee	Estimated supplementary time for the proposal: 15 working days
8.5	Department of Agriculture and Environment receives the appraisal dossier and submits to Provincial People's Committee	Department of Agriculture and Environment	Estimated time: 15 working days
8.6	Provincial People's Committee issues Decision to adjust	Provincial People's Committee	Estimated time: 15 working days

No	Task	Responsibility	Estimate completion time/note
	boundaries, composition, and land use purposes		
8.7	Fulfill financial obligations related to the adjustment of boundaries, composition, and land use purposes (increase or decrease of usable floor area)	Department of Finance	The Department of Finance will hire a consulting unit to calculate payable or deductible amounts. Estimated time: 30 working days
8.8	Issuance of new Land Use Rights Certificate	Department of Agriculture and Environment, Land Registration Office	Estimated time: 15 working days
9	Prepare, appraise, and approve the design dossier and construction estimate for the Hong Gai Water Enterprise headquarters	+ Design consultant + Verification consultant + Investor: Quang Ninh Clean Water Joint Stock Company (appraisal and approval)	Estimated time: 45 – 60 days (including procedures for selection and signing contracts with consultants)
10	Obtain construction permits and complete investment procedures for building the Hong Gai Water Enterprise headquarters	+ Ha Long City People's Committee + Investor: Quang Ninh Clean Water Joint Stock Company + Consulting units	Estimated time: 15 – 30 days

\* See Appendix 03: Sequence of implementation steps.

\* Note: The content of work, timeline, and responsible authorities may change due to ongoing administrative reorganization and mergers currently taking place.

### **.3. Proposed Investment Plan and Estimated Implementation Costs**

#### **3.1. Proposed Investment Plan:**

- Given the current status of the structure, with the main framework already constructed including the basement, floors 1A and 1B, and the commercial service floor, the completion investment plan includes:

- + Cleaning, sludge suction, and cleaning of the basement; cleaning inside and outside the building.

- + Conducting inspection and evaluation of the current concrete and steel structure quality.

- + Basement: waterproofing, termite prevention for the floor and concrete walls; floor leveling, plastering walls, repairing plaster on defective concrete points on the ceiling; plastering columns; completing the access pathway to the basement; constructing drainage system; installing electrical and water systems.

- + Floors 1A and 1B: finishing these floors for vehicle parking and material storage. This includes waterproofing, termite prevention for floors and concrete walls; repairing plaster on defective concrete points on the ceiling; building and plastering enclosing walls, floor tiling, columns, access paths, stairways; constructing drainage system; installing electrical and water systems.

- + Commercial service floor: completing into offices, meeting rooms, production control rooms, customer service rooms, storage rooms, and industrial kitchen/dining room. This includes waterproofing, termite prevention for walls (including soundproof walls), repairing plaster on defective concrete points on the ceiling; building and plastering enclosing walls, floor tiling, columns, stairways; constructing drainage system; installing electrical, water, internet, communication, and camera systems; installing partition walls (about 10 to 12 rooms).

- + Existing roof: constructing protective steel columns from steel frames, building parapet walls, installing waterproof and heatproof corrugated metal roofing, installing water tanks, and rainwater drainage system.

- + Installing fire protection and firefighting systems across all floors and external firefighting columns.

- + Constructing the surrounding yard and infrastructure including gates, fences, and access roads.

### 3.2. Estimated Total Investment and Funding Sources:

- The estimated total investment required to complete the construction of the Hồng Gai Water Company Headquarters is approximately VND 23.61 billion (In words: Twenty-three billion six hundred million dong). See details in the attached Appendix 02.

- Proposed funding sources:

- + Investment preparation costs (including costs for project inspection; consultancy for preparation and appraisal of the pre-feasibility study report, topographical survey consultancy, planning adjustment consultancy; consultancy for preparation and appraisal of the feasibility study report) are estimated at about VND 1 billion.

- + Costs for completing construction, conversion, and putting into operation are estimated at about VND 22.61 billion: to be funded from depreciation capital and commercial loans of Quang Ninh Clean Water Joint Stock Company.

## **4. Plan for using the existing Hồng Gai Water Enterprise Headquarters after relocating the enterprise to the new headquarters**



#### **4.1 Current status of the Hồng Gai Water Enterprise Headquarters**

- The Hong Gai Water Enterprise headquarters was constructed in 1995 and put into operation in 1996, then renovated and upgraded in 2008, with the most recent repair and renovation in 2021. The building currently has 3 floors and 1 rooftop structure, with a total usable area of approximately 1,121 m<sup>2</sup>. Specifically, the current usage layout is as follows:

+ 1st Floor: About 275 m<sup>2</sup> including the following rooms: 1 reception lobby, 2 operational offices (business department, labor and payroll department), 2 restrooms, 1 garage, 1 mezzanine (kitchen, dining area, storage).

+ 2nd Floor: About 293 m<sup>2</sup> including: 1 Director's office, 1 Deputy Director's office, 1 meeting room, 4 operational offices (business department, accounting department, treasury, Party Committee office), 2 restrooms.

+ 3rd Floor: About 293 m<sup>2</sup> including: 2 Deputy Directors' offices, 1 hall, 1 technical department office, 2 restrooms, 1 storage room.

+ Rooftop structure: About 261 m<sup>2</sup> including: 1 worship room, canopy, water tank, water cistern, etc.

- Original fixed asset cost: 2,787,435,097 VND; Remaining value as of March 31, 2025: 383,549,742 VND.

#### **4.2 Proposed plan for using the existing premises of Hồng Gai Water Enterprise after relocating the enterprise to the new headquarters**

##### **a) Proposed plan:**

Given the location and scale of the current office, to maximize the efficiency of the existing Hồng Gai Water Enterprise headquarters after relocating to the new headquarters and to meet the company's business production requirements, the proposed usage plan for the existing premises is as follows:

+ **1st Floor:** Use the entire lobby and 2 rooms as a Display and Product Introduction Center for water industry products and services such as: alkaline ionized water, initial belts, water meter boxes, brass cleaning balls, etc., as well as a transit warehouse (for alkaline ionized water) of the Company.

+ **2nd Floor:** Allocate 1 room for the office department of the Display and Product Introduction Center, and rooms for the Project Management Board's offices and storage.

+ **3rd Floor:** Arrange offices and meeting rooms for the Project Management Board.

##### **b) Analysis of the basis for the proposal:**

- Currently, the Company produces alkaline ionized water at the Cẩm Phả Water Enterprise factory, bottling and packaging it to supply internal demand throughout the Company. After a period of internal production and use, the Company's alkaline ionized water product has been evaluated as having good quality, meeting the market's demand for high-quality drinking water, with relatively competitive pricing. The Company is currently completing procedures to launch the product for widespread sale throughout the province. Additionally, some of the Company's products such as initial belts, water meter boxes, brass



cleaning balls, etc., have also been assessed as suitable for use in the water industry.

- The Project Management Board currently has a total of 14 employees, including 3 leaders (1 Director, 2 Deputy Directors), and 2 departments (technical and professional). The Project Management Board is a unit under the Company but operates as an independent entity with its own seal. Annually, the Board is assigned by the Company to manage projects and supervise the construction of about 100 investment/construction projects, with a total investment of approximately VND 400 billion. The budget for project management and supervision is about VND 5-6 billion. Currently, the Project Management Board is assigned one office room on the 3rd floor of the Company's headquarters, with one Director's room partitioned separately; the two Deputy Directors share a room with the two technical and professional departments. There is a large amount of filing and document storage for projects/construction works. Therefore, there is a need to expand the working space and area appropriately.

- In addition, due to the requirement of applying digital 4.0 technology for management and the need to supervise the Company's water supply system, the Company plans to expand the scale of the SCC Water Supply Operation Center (currently using a small part of the Technical Department's room) into a modern operation center. Thus, it is necessary to expand the working space for the SCC Water Supply Operation Center. Relocating the Project Management Board's offices to the 2nd and 3rd floors of the existing Hồng Gai Water Enterprise headquarters and converting the current Project Management Board's office into the SCC Water Supply Operation Center is a reasonable solution that maximizes the use of existing infrastructure and meets the workspace needs of both the Project Management Board and the SCC Water Supply Operation Center.

### **5. Proposal:**

- With the current government policy to resolve existing bottlenecks (Official Dispatch No. 112/CD-TTg dated November 6, 2024, from the Prime Minister: Focusing on decisively resolving stagnant projects, stopping construction, urgently deploying, completing, and putting projects into use to prevent waste and loss; and Resolution No. 170/2024/QH15 of the National Assembly: Special mechanisms and policies to remove difficulties and obstacles for projects and land related to inspection conclusions, audits, and court rulings in Ho Chi Minh City, Da Nang City, and Khanh Hoa Province; Official Dispatch No. 26/CD-TTg dated March 31, 2025, from the Prime Minister: requiring ministries, sectors, and localities to urgently review and report on investment projects facing difficulties, obstacles, or prolonged stagnation in the national public investment system), together with the close direction of the Provincial People's Committee and the accompaniment and support from relevant departments, the project will receive many advantages during implementation.

- The policy of converting the Quawaco mixed-use residential building project into the Hồng Gai Water Enterprise Headquarters construction project is a positive initiative. If implemented, it will resolve the outstanding issues of the Quawaco mixed-use residential building project, remove risks of capital waste,

and make effective use of the foundation and multifunctional service floors already built in the Quawaco project, thereby minimizing waste of land resources and the unfinished construction investment capital of the state-owned enterprise.

The Quang Ninh Clean Water Joint Stock Company respectfully reports to the Quang Ninh Provincial People's Committee (the owner agency) for consideration, resolution, and for directing relevant Departments and Sectors to guide the Company in carrying out subsequent procedures.

***Recipients:***

- As above;
- Member of BOD, Supervisory Board;
- Departments: Investment Management, Financial Accounting, Business, Technical, Water Quality and Environment
- Project Management Board
- Archive: Document management.

**CHAIR MAN OF BOD**

**Vu Van Tuan**