

**SAIGON – PHU THO BEER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No.: 34/2025/CV – BSGPT

Phu Tho, 17 July, 2025

As: *Explanation the change of profit of  
QII.2025 vs QII.2024*

**Respectfully to:**

- **State Securities Commission**
- **Ha Noi Stock Exchange.**

Firstly, Saigon - Phu Tho Beer Joint Stock Company (SGPT) would like to send to the State Securities Commission & Ha Noi Stock Exchange respectful greetings and cooperation.

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding the disclosure of information on the stock market. Saigon - Phu Tho Beer JSC. explains the change of profit after corporate income tax in the Quarter II 2025 compared to the same period last year, as follows:

Profit after corporate income tax in the QII 2024: 3.546.184.218 VND

Profit after corporate income tax in the QII 2025: 5.252.559.357 VND

The change in profit after tax in the QII 2025 increased compared to the same period in 2024 as:

Total delivery volume in the QII 2025: 13.18 million liters, increased 0,94 million liters compared to the QII 2024 but the cost of raw materials in production go down compared to the same period in 2024. Therefore, the profit after tax in the QII 2025 increased compared to the same period in the QII 2024

The above is the main reason affecting the company's business results in the QII 2025.

Saigon - Phu Tho Beer JSC. commits that the content in the above explanation letter is truthful and accurate.

**Yours Sincerely./.**

**Recipients:**

- *As above;*
- *Saved: Official.*

**SAIGON – PHU THO BEER JOINT STOCK COMPANY  
DIRECTOR**

