

**AGRICULTURAL BANK INSURANCE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: ~~27.79~~/CV-ABIC-TCKT

Hanoi, July 17, 2025

*"Regarding: Explanation of Profit for Q2/2025"*

**To: - The State Securities Commission  
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the securities market and providing explanations when net profit after corporate income tax reported in the current period differs by 10% or more compared to the same period of the previous year or when the business results in a quarterly loss.

In this regard, Agricultural Bank Insurance Joint Stock Company (Stock Code: ABI) would like to explain the fluctuation in the net profit after tax for the second quarter of 2025 compared to the same period in 2024 in the financial statements as follows:

**Quarter 2:**

- Profit after corporate income tax in Q2/2025: VND 65,322,874,744

- Profit after corporate income tax in Q2/2024: VND 76,939,946,675

The Decrease is VND 11,712,502,205, equivalent to a reduction of 15.1%.

**\* Reason:**

In Q2/2025: Total insurance claims expenses increased by VND 16,970,138,141, equivalent to a 10% increase compared to the same period in 2024

Agricultural Bank Insurance Joint Stock Company commits that the information in this explanation is true and accurate.

Best regards!

**Recipients:**

- As addressed above;
- Archive: Event Organization & Affairs Office, Finance & Accounting Department.

**DEPUTY GENERAL DIRECTOR  
IN CHARGE OF OPERATIONS**



**Nguyen Hong Thai**