

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION - JSC  
**CENTRAL PETROVIETNAM FERTILIZER AND CHEMICALS JOINT STOCK**  
Address: Lot A2, Nhon Binh Industrial Cluster, Quy Nhon Dong Ward, Gia Lai Province  
Tel: (+84) 256 3 848 488 Fax: (+84) 256 3 848 588 Website : www.dpm.vn  
**Tax code: 4100733174**

Denominator B 01  
DN  
( Issued under  
Circular No  
200/2014/TT-BTC  
date 22/12/2014 of  
the Ministry of

## INTERIM BALANCE SHEET

As at 30 June 2025

				Unit: VND
Items	Codes	Notes	Closing balance	Opening balance
<b>A.CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>412.665.562.090</b>	<b>292.841.733.819</b>
<b>I.Cash and cash equivalents</b>	<b>110</b>		<b>138.932.412.505</b>	<b>164.497.235.561</b>
1. Cash	111	V.01	22.932.412.505	74.497.235.561
2.Cash equivalents	112		116.000.000.000	90.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	-	-
1.Trading securities	121		-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
<b>III.Short-term receivables</b>	<b>130</b>		<b>221.037.770.851</b>	<b>126.689.677.805</b>
1.Short-term trade receivables	131		53.786.069.520	21.761.341.272
2.Short-term advances to suppliers	132		167.083.120.511	103.905.340.072
3. Intra-company current receivables	133		-	-
5. Current loans receivable	135		-	-
6. Other short-term receivables	136		168.580.820	1.022.996.461
7. Provision for current doubt debts (*)	137		-	-
8. Shortage of assets awaiting solution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>51.978.269.778</b>	<b>980.381.541</b>
1.Inventories	141	V.04	51.978.269.778	980.381.541
2. Provision for devaluation of inventories(*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>717.108.956</b>	<b>674.438.912</b>
1.Short-term prepayments	151		717.108.956	674.438.912
2. Deductible VAT	152		-	-
3. Tax and other receivables from the State	153	V.05	-	-
4. Government bond trading transaction	154		-	-
5. Other current assets	155		-	-
<b>B. NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>30.570.265.409</b>	<b>31.424.729.866</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>38.000.000</b>	<b>38.000.000</b>
1. Non-current trade receivables	211		-	-
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company non-current receivables	214	V.06	-	-
5. Other long-term receivables	215		-	-
6. Other non-current receivables	216	V.07	38.000.000	38.000.000
7. Provision for long-term doubtful receivables(*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>26.183.181.307</b>	<b>26.964.423.759</b>
<b>I.Tangible fixed assets</b>	<b>221</b>	V.08	<b>5.584.672.087</b>	<b>6.309.447.384</b>
- Cost	222		78.673.285.125	78.573.405.125
- Accumulated depreciation(*)	223		(73.088.613.038)	(72.263.957.741)



<b>2. Finance lease fixed assets</b>	<b>224</b>	<b>V.09</b>	-	-
- Cost	225		-	-
- Accumulated depreciation(*)	226		-	-
<b>3. Intangible fixed asset</b>	<b>227</b>	<b>V.10</b>	<b>20.598.509.220</b>	<b>20.654.976.375</b>
- Cost	228		22.256.641.250	22.256.641.250
- Accumulated depreciation(*)	229		(1.658.132.030)	(1.601.664.875)
<b>III. Investment property</b>	<b>230</b>	<b>V.12</b>	-	-
- Cost	231		-	-
- Accumulated depreciation(*)	232		-	-
<b>IV. Long-term unfinished assets</b>	<b>240</b>		-	-
1. Long-term unfinished production and business costs	241		-	-
2. Construction in progress costs	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		-	-
1. Invest in subsidiaries	251		-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current financial investments (*)	254		-	-
5. Held to maturity investments	255		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>4.349.084.102</b>	<b>4.422.306.107</b>
1. Long-term prepayments	261	<b>V.14</b>	4.349.084.102	4.422.306.107
2. Deferred income tax assets	262	<b>V.21</b>	-	-
3. Non-current equipment, supplies and spare parts for replacement	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>443.235.827.499</b>	<b>324.266.463.685</b>
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>232.464.703.738</b>	<b>129.413.300.746</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>232.464.703.738</b>	<b>129.413.300.746</b>
1. Short-term trade payables	311		105.866.168.235	7.870.421.128
2. Short-term advances from customers	312		24.234.973.750	103.222.806.098
3. Taxes and amounts payable to the State budget	313		3.699.764.217	1.997.489.281
4. Payables to employees	314		6.404.978.258	7.830.522.206
5. Short-term accrued expenses	315		1.370.870.490	590.876.426
6. Other current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		19.090.909	18.181.819
9. Other current payables	319		81.014.026.409	980.872.744
10. Current loans and finance lease liabilities	320		-	-
11. Provision for current payables	321		-	-
12. Bonus and welfare funds	322		9.854.831.470	6.902.131.044
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		-	-
1. Non-current trade payables	331		-	-
2. Non-current deferred revenue	332		-	-
3. Non-current payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Non-current payables	335		-	-
6. Non-current unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Non-current loans and finance lease liabilities	338		-	-



9. Transition bonds	339	-	-
10. Preference stocks	340	-	-
11. Deferred income tax payable	341	-	-
12. Provision for non-current payables	342	-	-
13. Science and technology development fund	343	-	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>	<b>210.771.123.761</b>	<b>194.853.162.939</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>	<b>V.22 210.771.123.761</b>	<b>194.853.162.939</b>
1. Owner's contributed capital	411	100.000.000.000	100.000.000.000
- Ordinary shares carrying voting rights	41A	100.000.000.000	100.000.000.000
- Preferred shares	41B	-	-
2. Capital surplus	412	-	-
3. Conversion option on convertible bonds	413	-	-
4. Owners' other capital	414	-	-
5. Treasury stocks (*)	415	-	-
6. Differences upon asset revaluation	416	-	-
7. Exchange rate differences	417	-	-
8. Development investment fund	418	24.884.718.104	24.884.718.104
9. Enterprise reorganization assistance fund	419	-	-
10. Other equity fund	420	-	-
11. Retained earnings	421	85.886.405.657	69.968.444.835
- Retained earnings accumulated to the prior year end	42A	69.656.563.325	47.793.392.759
- Retained earnings of the current year	42B	16.229.842.332	22.175.052.076
12. Construction investment fund	422	-	-
13. Lợi ích cổ đông không kiểm soát	429	-	-
<b>II. Other funds</b>	<b>430</b>	-	-
1. Funds	431	V.23 -	-
2. Funds that form fixed assets	432	-	-
<b>TOTAL RESOURCES (440=300+400+439)</b>	<b>440</b>	<b>443.235.827.499</b>	<b>324.266.463.685</b>

Preparer



Vo Thi My Le

Chief Accountant



Le Thanh Vien

Date...18...month...7...year...2025

Executive Officer



Lương Anh Tuan



## INCOME STATEMENT

For the Quarter ended 30 June 2025

Unit: VND

Items	Codes	Notes	Quarter II/2025		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	1.561.318.397.559	1.207.678.140.246	2.568.025.951.735	1.943.609.264.860
2. Revenue deductions	2		53.611.524.183	34.797.837.696	80.668.499.434	57.394.151.059
3. Net revenue from sales of merchandises and services rendered Revenue deductions(10 = 01 - 02)	10		1.507.706.873.376	1.172.880.302.550	2.487.357.452.301	1.886.215.113.801
4. Costs of goods sold and services rendered	11	VI.27	1.477.844.750.981	1.147.155.351.119	2.436.746.553.011	1.840.392.167.557
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		29.862.122.395	25.724.951.431	50.610.899.290	45.822.946.244
6. Financial income	21	VI.26	752.282.774	76.570.705	1.578.564.850	323.373.238
7. Financial expenses	22	VI.28	17.534.247	239.136.986	17.534.247	239.136.986
- In which: Interest expense	23		17.534.247	239.136.986	17.534.247	239.136.986
8. Phần lãi hoặc lỗ trong công ty liên doanh, liên kết	24		-	-	-	-
9. Selling expenses	25		8.293.997.114	7.235.884.492	18.568.849.237	16.389.812.266
10. General and administration expenses	26		5.427.572.629	4.919.842.554	10.681.634.538	9.956.749.379
11. Net profit from operating activity (30={20+(21-22)+24-(25+26)})	30		16.875.301.179	13.406.658.104	22.921.446.118	19.560.620.851
12. Other income	31		144.682.526	37.822.552	2.437.682.526	2.252.416.552
13. Other expenses	32		-	-	-	125.369.296
14. Profit from other activities (40 = 31 - 32)	40		144.682.526	37.822.552	2.437.682.526	2.127.047.256
15. Accounting profit before tax(50 = 30 + 40)	50		17.019.983.705	13.444.480.656	25.359.128.644	21.687.668.107
16. Current corporate income tax expense	51		3.403.996.741	2.688.896.131	5.071.825.729	4.374.455.541
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		13.615.986.964	10.755.584.525	20.287.302.915	17.313.212.566
19. Profit after tax of the parent company	61		-	-	-	-
20. Profit after tax of non-controlling shareholders	62		-	-	-	-
21. Basic earnings per share(*)	70		-	-	-	-
22. Diluted earnings per share(*)	71		-	-	-	-

Preparer

Vo Thi My Le

Chief Accountant

Le Thanh Vien

Date 18 month 7 year 2025

Executive Officer



Luong Anh Tuan



## CASH FLOW STATEMENT

(According to the indirect method)

For six month, ended 30 June 2025

Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		25.359.128.644	21.687.668.107
2. Adjustments for:			(679.908.151)	837.103.881
- Depreciation and amortisation of fixed assets and investment properties	02		881.122.452	937.253.769
- Provisions	03		-	-
- Foreign exchange gain arising from translating foreign currency items	04		-	-
- Gain from investing activities	05		(1.578.564.850)	(339.286.874)
- Interest expense	06		17.534.247	239.136.986
3. Operating profit before movements in working capital	08		24.679.220.493	22.524.771.988
- Increase, decrease in receivables	09		(94.199.731.405)	(118.007.880.997)
- Increase, decrease in inventories	10		(50.997.888.237)	(73.140.847.604)
- Increase, decrease in payables (excluding accrued loan interest and corporate inc	11		97.674.649.893	69.723.624.988
- Increase, decrease in prepaid expenses	12		30.551.961	331.444.444
- Interest paid	14		(17.534.247)	(239.136.986)
- Corporate income tax paid	15		(2.647.773.056)	(2.445.210.204)
- Other cash inflows	16		30.000.000	71.908.916
- Other cash outflows	17		(1.446.641.667)	(1.503.080.117)
<b>Net cash (used in)/generated by operating activities</b>	20		(26.895.146.265)	(102.684.405.572)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(99.880.000)	(77.000.000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	15.913.636
3. Cash spent on lending and purchasing debt instruments of other units	23		-	-
4. Cash recovered from loans and resale of debt instruments of other units	24		-	-
5. Cash spent investing capital in other units	25		-	-
6. Proceeds recovered from investment in capital contributions to other units	26		-	-
7. Interest earned, dividends and profits received	27		1.430.203.209	317.619.813
<b>Net cash used in investing activities</b>	30		1.330.323.209	256.533.449
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued	32		-	-
3. Proceeds from borrowings	33		16.000.000.000	135.000.000.000
4. Repayment of borrowings	34		(16.000.000.000)	(100.000.000.000)
5. Payment for financial lease debt	35		-	-
6. Dividends and profits paid	36		-	-
<b>Net cash used in financing activities</b>	40		-	35.000.000.000
<b>Net (decrease)/increase in cash (50=20+30+40)</b>	50		(25.564.823.056)	(67.427.872.123)
<b>Cash and cash equivalents at the beginning of the period/year</b>	60		164.497.235.561	146.164.668.850
<b>Effect of change of foreign exchange rate</b>	61		-	-
<b>Cash and cash equivalents at the end of the period/year (70=50+60+61)</b>	70		138.932.412.505	78.736.796.727

Preparer

Chief Accountant

Date 18 month 7 year 2025  
 Executive Officer

Vo Thi My Le

Le Thanh Vien

Luong Anh Tuan



## EXPLANATION OF FINANCIAL STATEMENTS SECOND QUARTER OF 2025

### I. Characteristics of the enterprise's operation

- 1- Form of capital ownership: Joint stock company
2. Business sectors: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Trading of agricultural and forest products; Trading in fertilizers and chemical products (Except for table I chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation by car and inland waterways; Warehousing business; Advertising, market research and trade promotion, trade in silk, silk and textile yarn
4. Normal production and business cycles
5. Characteristics of the enterprise's operation in the fiscal year which affect the financial statements
- 6- Enterprise structure
7. The information in the financial statements is calculated according to the calendar year (from 01/01 to 31/12) and compared with the same period of the previous year

### II. Accounting periods, monetary units used in accounting

- 1- Accounting period: Starting from 01/01/2025 and ending on 31/12/2025
2. Currency used in accounting: Vietnam Dong

### III. Applicable accounting standards and regimes

1. Applicable accounting regime: Accounting regime for enterprises according to Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
- 2- Compliance: Compliance with 26 accounting standards and current accounting regimes
3. Applicable forms of accounting: Forms of computerized accounting

### IV. Applicable accounting policies

1. Principles for conversion of financial statements prepared in foreign currencies into Vietnamese dong
2. Types of exchange rates applied in accounting: The actual exchange rate of transactions shall be applied according to the guidance in Circular 200/2014/TT-BTC dated 22/12/2014 and Circular 53/2016/TT-BTC dated 21/3/2016 of the Ministry of Finance
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recorded according to actual arising
4. Principles for recording amounts of money and cash equivalents: Recording according to actual occurrences
- 5- Principles of accounting for financial investments
6. Principles of accounting for receivables:
  - Recognition according to the actual occurrence
  - Record details by object
  - Record certainties obtained in the future
  - Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventories:
  - Principle of recording inventory: According to the original price
  - Inventory value calculation method: Weighted average at the end of the period (month)
  - Inventory accounting method: Regular declaration
  - Inventory price reduction provisioning method: The difference between the actual realizable value and the book value
8. Principles for recording and depreciation of fixed assets, financial leased fixed assets and investment real estate:
  - Principle of recognition: Record the value at historical cost. Historical cost is the total cost that has been invested in obtaining the asset in a ready-to-use condition
  - Depreciation method: Allocation of depreciation in a straight line specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance
9. Accounting principles for business cooperation contracts
10. Principles of accounting for deferred CIT:
  - Deferred income tax is the amount of corporate income tax that will be payable or will be refunded due to a temporary difference between the carrying value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred income tax is only recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is certain that in the future there will be a taxable profit to use these deductible temporary differences
  - The book value of the deferred income tax asset is reviewed again at the end of the fiscal year and will be recorded down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax asset to be used
11. Principles of accounting for prepaid expenses:
  - Prepaid expenses are expenses, tools and tools that are put into use in many periods
  - The prepaid cost is allocated according to the straight-line method and the maximum period is not more than 3 years
12. Principles of accounting for liabilities:
  - Recognition according to the actual occurrence
  - Record details by object
  - Record the sureties to be paid in the future
13. Principles for recording loans and financial lease liabilities: Recording according to actual occurrences
14. Principles for recording and capitalizing borrowing expenses: Recorded according to actual incurred expenses and included in expenses in the incurred period
15. Principles for recording payable expenses: Recording actual expenses incurred but not having sufficient invoices and vouchers
16. Principles and methods of recording provisions payable: Estimation of future expenses payable according to the obligation to perform
17. Principles for recording unrealized revenues
18. Principles for recording convertible bonds
19. Principles for recording equity:
  - Principles for recording the owner's contributed capital, surplus share capital, convertible bond options, and other capital of the owner: Recorded according to the owner's actual contributed capital
  - Principles for recording asset revaluation differences





- Principles for recording exchange rate differences
- Principles for recording undistributed profits: According to the operating charter approved by the General Meeting of Shareholders
- 20. Principles and methods of revenue recognition:
  - Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to the buyer
  - Revenue from financial activities: Recognized according to actual arising and certainty obtained in the future
  - Construction contract revenue
  - Other income: Actual recognition of irregular activities
- 21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, price reductions, goods sold being returned according to the Company's sales policy and actually arising
- 22. Principles of accounting for the cost of goods sold: Recorded according to the original prices of goods and services consumed in the period
- 23. Accounting principles for financial expenses: Recorded according to the actual arising and certain amounts to be paid in the future
- 24. Principles of accounting for selling expenses and enterprise management expenses: Recording expenses related to production and business activities
- 25. Principles and methods of recording current enterprise income tax expenses and deferred enterprise income tax expenses:
  - Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%
  - Deferred corporate income tax expense is a temporary difference expense in the implementation period between the accounting regime and the tax policy
- 26. Other accounting principles and methods

#### V. Additional information for items presented in the Balance Sheet

Unit: VND

End of Term	New Year's Eve
253.389.394	339.411.067
22.679.023.111	74.157.824.494
9.798.508.733	9.609.325.484
3.735.378.453	27.840.525.016
5.776.435.946	2.750.516.760
3.252.541.951	3.840.580.203
104.366.145	104.372.049
6.371.952	6.365.602
5.419.931	30.006.139.380
116.000.000.000	90.000.000.000
32.000.000.000	30.000.000.000
20.000.000.000	30.000.000.000
32.000.000.000	30.000.000.000
12.000.000.000	-
20.000.000.000	-
138.932.412.505	164.497.235.561

#### 01- Money

##### -Cash:

##### - Demand bank deposits:

VCB Binh Dinh  
 Agribank Binh Dinh  
 BIDV Binh Dinh  
 Vietinbank Binh Dinh  
 Modern Vietnam Bank Limited - Quy Nhon Branch  
 Pvcombank Quy Nhon  
 ACB Dak Lak  
 - Bank deposits with a term of up to 3 months:  
 BIDV Binh Dinh  
 VCB Binh Dinh  
 Vietinbank Binh Dinh  
 ACB Dak Lak Branch  
 Pvcombank Quy Nhon

Plus

#### 02- Financial investments

##### End of Term

##### New Year's Eve

##### Original price

##### Fair value

##### Redundancy

##### Original price

##### Fair value

##### Redundancy

a) Trading securities  
 b) Investment held until maturity date  
 b1) Short-term  
 b2) Long-term  
 c) Investing in capital contribution to other units

Plus

#### 03- Receivables from customers

##### End of Term

##### New Year's Eve

##### a) Receivables of short-term customers:

53.786.069.520 21.761.341.272

PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company

15.704.678.391 21.756.030.888

ANH THI TRADING - SERVICE CO., LTD

7.749.143.195

Son Nguyet Trading and Service Company Limited

12.854.564.060

NAM DU GIA LAI CO., LTD

11.832.145.053

Other Customers

5.645.538.821 5.310.384

##### b) Receivables from long-term customers.

##### c) Receivables of customers being related parties.

16.570.063.403 21.756.030.888

PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company

15.704.678.391 21.756.030.888

MINH TAN FERTILIZER IMPORT AND EXPORT JSC

865.385.012

##### d) Provision for short-term bad receivables. (\*)

**04- Other receivables**

	End of Term Value	Redundancy	New Year's Eve Value	Redundancy
a) Short-term	<b>168.580.820</b>	-	<b>1.022.996.461</b>	-
Binh Dinh Bank for Investment and Development Branch	3.671.232	-	7.232.877	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon	2.136.986	-	6.082.192	-
JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE OF VIETNAM - BINH DINH BRANCH	159.156.164	-	6.904.110	-
ACB Dak Lak Branch	1.315.068	-	-	-
Pvcombank Quy Nhon	2.301.370	-	-	-
CBCNV PVFCCo Central	-	-	2.777.282	-
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company	-	-	60.000.000	-
Company employees (advance)	-	-	940.000.000	-
b) Long-term: Margin, long-term margin	<b>38.000.000</b>	-	<b>38.000.000</b>	-
Mai Linh Taxi Binh Dinh	3.000.000	-	3.000.000	-
Anh Duong Vietnam Joint Stock Company	35.000.000	-	35.000.000	-

**05- Pending Missing Assets**

	End of Term Value	Redundancy	New Year's Eve Value	Redundancy
--	----------------------	------------	-------------------------	------------

Plus

**06- Bad debts**

	End of Term Original price	Collectible value	New Year's Eve Original price	Collectible value
--	-------------------------------	-------------------	----------------------------------	-------------------

Plus

**07- Inventory**

	End of Term Original price	Redundancy	New Year's Eve Original price	Redundancy
--	-------------------------------	------------	----------------------------------	------------

- Unfinished production and business expenses

1.123.288.025 - 42.672.250 -

- Merchandise

50.854.981.753 - 937.709.291 -

Plus

51.978.269.778 - 980.381.541 -

**08- Long-term unfinished assets**

a) Long-term unfinished production and business expenses

	End of Term Original price	Collectible value	New Year's Eve Original price	Collectible value
--	-------------------------------	-------------------	----------------------------------	-------------------

Plus

b) Unfinished capital construction

End of Term New Year's Eve

Plus

**09- Increase and decrease of tangible fixed assets**

Item	Other fixed assets	Equipment, instruments, management	Transportation, Transmission	Machinery and equipment	Houses and architectural objects	Total
Original cost						
Balance at the beginning of the year		3.991.818.054	11.886.259.114	454.718.500	62.240.609.457	78.573.405.125
- Buy during the period		99.880.000				99.880.000
- Other increases (K/trade from TCT)						-
- Liquidation, sale						-
Ending balance		4.091.698.054	11.886.259.114	454.718.500	62.240.609.457	78.673.285.125
Cumulative wear and tear value						
Balance at the beginning of the year		3.117.765.383	8.468.018.844	454.718.500	60.223.455.014	72.263.957.741
- Depreciation during the year		262.517.743	490.375.412		71.762.142	824.655.297
- Liquidation, sale						-
Ending balance		3.380.283.126	8.958.394.256	454.718.500	60.295.217.156	73.088.613.038
Residual value						
- On the first day of the term		874.052.671	3.418.240.270	-	2.017.154.443	6.309.447.384
- At the end of the term		711.414.928	2.927.864.858	-	1.945.392.301	5.584.672.087

**10. Increase and decrease of intangible fixed assets**



Item	Other intangible doctors	Release rights	Rights Sheet, Patents	Land use rights	Management Software	Total
Original cost						
Balance at the beginning of the year	-	-	-	22.102.927.889	153.713.361	22.256.641.250
- Purchase of the year						-
- Liquidation, sale						-
Ending balance	-	-	-	22.102.927.889	153.713.361	22.256.641.250
Cumulative wear and tear value						-
Balance at the beginning of the year	-	-	-	1.447.951.514	153.713.361	1.601.664.875
- Depreciation during the year				56.467.155		56.467.155
- Liquidation, sale						-
Ending balance	-	-	-	1.504.418.669	153.713.361	1.658.132.030
Residual value						-
- On the first day of the term	-	-	-	20.654.976.375		20.654.976.375
- At the end of the term	-	-	-	20.598.509.220		20.598.509.220

#### 11. Increase or decrease of fixed assets leased financially

Item	Intangible fixed assets	Other HH fixed assets	Equipment, instruments, management	Machinery and equipment	Houses and architectural objects	Total
Original cost						
Cumulative wear and tear value						
Residual value						

#### 12. Increase and decrease of investment real estate

Item	The first issue of the period	Increase in the period	Decrease in the period	Final Numbers
a) Investment real estate for lease				
Original cost				
Cumulative wear and tear value				
Residual value				
b) Investment real estate in the year of price increase				
Original cost				
Losses due to impairment of value				
Residual value				

#### 13- Prepaid costs

	End of Term	New Year's Eve
a) Short-term		
- Attribution tools	717.108.956	674.438.912
- Other expenses allocated	31.270.816	38.625.588
	685.838.140	635.813.324
b) Long-term		
- Attribution tools	4.349.084.102	4.422.306.107
- Other expenses allocated	312.839.619	309.890.874
	4.036.244.483	4.112.415.233

#### 14. Other property

	End of Term	New Year's Eve
a) Short-term		
b) Long-term		

15- Borrowing and financial lease debt	End of Term		During the		New Year's Eve	
	Value	Number capable of repaying debts	Increase	Diminish	Value	Number capable of repaying debts
a) Short-term loans	-	-	16.000.000.000	16.000.000.000	-	-
- BIDV - Binh Dinh Branch	-	-	16.000.000.000	16.000.000.000	-	-
b) Long-term loans	-	-	-	-	-	-
Plus	-	-	16.000.000.000	16.000.000.000	-	-
c) Financial lease debts						
Term	This period Total financial payments	rent	Paying on rent	interest	Principal repayment	Previous period Total financial rent payments
1 year or less						Paying interest on rent
Over 1 year to 5 years						Principal repayment
Over 5 years						
d) Overdue loans and unpaid financial lease debts			End of Term Root	Interest	New Year's Eve Root	Interest
-Borrow			-	-	-	-
- Financial lease debt			-	-	-	-
Plus			-	-	-	-
16- Payable to the seller						
			End of Term Value	Number capable of repaying debts	New Year's Eve Value	Number capable of repaying debts
a) Payables to short-term sellers			105.866.168.235	105.866.168.235	7.870.421.128	7.870.421.128
SAIGON MARKETING AND COMMUNICATION JSC					-	105.705.000
Global Asia Travel and Events Joint Stock Company					-	1.658.015.730
MINH CHAU INTERNATIONAL HOUSEHOLD APPLIANCES JSC					-	1.497.247.200
THIEN LONG TRADING CO., LTD					-	412.954.840
QUY NHON PORT LOGISTICS SERVICE LIMITED LIABILITY COMPANY					-	116.656.114
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company			92.706.800.000	92.706.800.000		
Other Customers			13.159.368.235	13.159.368.235	4.079.842.244	4.079.842.244
b) Accounts payable to long-term sellers			-	-	-	-
c) The amount of overdue debt that has not yet been paid			-	-	-	-
d) To be paid to sellers who are related parties			92.781.787.814	92.781.787.814	251.610.702	251.610.702
Da Nang Chemical Industry Joint Stock Company			-	-	251.610.702	251.610.702
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company			92.706.800.000	92.706.800.000		
MINH TAN FERTILIZER IMPORT AND EXPORT JSC			74.987.814	74.987.814		
17. Taxes and amounts payable to the State			End of Term	Submitted number	Payable amount	Early Period
a) To be paid						
- Value Added Tax			262.683.200	229.248.147	390.055.052	101.876.295
- Corporate Income Tax			3.403.996.741	1.667.828.988	3.403.996.741	1.667.828.988
- Personal income tax			33.084.276	213.040.160	432.833.121	(186.708.685)
- Other taxes			-	4.152.000	4.152.000	-
Plus			3.699.764.217	2.114.269.295	4.231.036.914	1.582.996.598
a) Receivables						

733  
NG T  
PHÁ  
IN B  
ÔA C  
AU K  
N TR  
ION-T

Plus		
<b>18- Costs to be paid</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term	1.370.870.490	590.876.426
DELOITTE VIETNAM AUDITING CO., LTD	156.780.000	153.122.400
Quy Nhon Port Logistics Company Limited	142.622.428	112.431.028
Bao Viet Life Saigon Company	325.025.400	-
HOANG VAN TUAN 2 BUSINESS HOUSEHOLD	190.296.334	-
CBCNV PVFCCo Central	462.000.000	-
TRAN VAN NIEN BUSINESS HOUSEHOLD		203.200.812
NGUYEN VAN THO BUSINESS HOUSEHOLD		78.111.063
Other Customers	94.146.328	44.011.123
b) Long-term		
<b>19- Other payables</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term		
- Trade union funding	14.512.512	-
- Social insurance	185.034.528	-
- Health insurance	32.653.152	-
- Unemployment insurance	14.512.512	-
- Dividends payable	280.000	280.000
- Other payables and payables:	98.534.271	980.592.744
+ PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company	-	900.000.000
+ Company employees	33.337.083	60.915.200
Central PetroVietnam Fertilizer and Chemical Joint Stock Company	65.197.188	19.677.544
- Agent Discount (Sales) - Central	80.668.499.434	-
Plus	81.014.026.409	980.872.744
b) Long-term		
c) The amount of overdue debt that has not yet been paid		
<b>20- Unrealized revenue</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term	19.090.909	18.181.819
- NYNA MANUFACTURING AND TRADING CO., LTD	19.090.909	18.181.819
b) Long-term		
c) The possibility of failing to perform the contract with the customer		
Plus	19.090.909	18.181.819
<b>21- Bonds issued</b>	<b>End of Term</b>	<b>New Year's Eve</b>
<b>22- Preferred stock is a liability</b>		
<b>23- Payable provisions</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Short-term		
b) Long-term		
<b>24- Deferred income tax assets and deferred income tax payable</b>	<b>End of Term</b>	<b>New Year's Eve</b>
a) Deferred income tax assets:		
Plus		
a) Deferred income tax payable:		



Plus

## 25- Equity

### a) Comparison table of fluctuations of equity

Item	Owner's investment capital	Development Investment Fund	Exchange rate difference	Other items	Undistributed profit	Plus
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Balance at the beginning of the year	100.000.000.000	24.884.718.104	-	-	69.968.444.835	194.853.162.939
- Profit in the period					20.287.302.915	20.287.302.915
- Setting up funds					4.369.342.093	4.369.342.093
Ending balance	100.000.000.000	24.884.718.104	-	-	85.886.405.657	210.771.123.761

### b) Details of the owner's investment capital

	End of Term	New Year's Eve
- PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company	75.000.000.000	75.000.000.000
- Other subjects	25.000.000.000	25.000.000.000
Plus	100.000.000.000	100.000.000.000
c) Capital transactions with owners and distribution of dividends and profits	This period	Previous period

- Owner's investment capital	-	-
+ Contributed capital at the beginning of the year	100.000.000.000	100.000.000.000
+ Increased contributed capital in the period	-	-
+ Contributed capital decreased in the period	-	-
+ Contributed capital at the end of the period	100.000.000.000	100.000.000.000

- Dividends, profits distributed

### d) Stocks

	End of Term	New Year's Eve
- Number of shares registered for issuance	CP 10.000.000	10.000.000
- The number of shares sold to the public	CP 10.000.000	10.000.000
+ Common shares	CP 10.000.000	10.000.000
+ Preferred stocks	-	-
- Number of shares outstanding	CP 10.000.000	10.000.000
+ Common shares	CP 10.000.000	10.000.000
+ Preferred stocks	-	-

\* Par value of outstanding shares: 10,000 VND/share

### dd) Dividends

- Resolution No. 49/NQ-DHDCD dated March 28, 2025 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2024 is 25%/par value of shares (par value - 10,000 VND/share), equivalent to VND 14 billion. The dividend payment plan in 2025 is 14%.

### e) Funds of enterprises

	End of Term	New Year's Eve
- Development Investment Fund	24.884.718.104	24.884.718.104
g) Income and expenses, profits or losses are recorded directly in the owner's equity	This period	Previous period
26- Asset revaluation difference	This period	Previous period
27- Exchange rate difference	This period	Previous period
28- Funding sources	This period	Previous period
29- Items outside the Balance Sheet	End of Term	New Year's Eve

### a) Outsourced assets

### b) Assets to be held on behalf of the Corporation (Goods held on behalf of the Corporation)

### c) Foreign currencies of all kinds

### d) Precious metals, precious stones

### dd) Bad debts that have already been settled

### e) Other information about items other than the balance sheet

## 30- Miscellaneous information

## VI. Additional information for the items presented in the Statement of Results of Business

Unit: VND  
This period      Previous period

<b>1- Total turnover from sales and provision of services</b>	<b>1.561.318.397.559</b>	<b>1.207.678.140.246</b>
- Sales revenue	1.541.265.627.250	1.197.713.917.500
- Revenue from service provision	20.052.770.309	9.964.222.746
<b>2- Turnover deductions</b>	<b>53.611.524.183</b>	<b>34.797.837.696</b>
- Trade discounts	53.611.524.183	34.797.837.696
<b>3- Cost of goods</b>	<b>1.477.844.750.981</b>	<b>1.147.155.351.119</b>
- Cost of goods sold	1.459.885.256.154	1.138.358.857.125
- Cost of services provided	17.959.494.827	8.796.493.994
<b>4. Revenues from financial activities</b>	<b>752.282.774</b>	<b>76.570.705</b>
- Interest on deposits, loans	752.282.774	76.570.705
<b>5- Financial costs</b>	<b>17.534.247</b>	<b>239.136.986</b>
- Loan interest	17.534.247	239.136.986
<b>6- Other incomes</b>	<b>144.682.526</b>	<b>37.822.552</b>
- Penalty interest for overdue payment under the contract.	144.682.526	-
- Other amounts (liquidation of fixed assets, CCDC; BTIT)	-	37.822.552
<b>7- Other expenses</b>	-	-
- Other amounts	-	-
<b>8- Selling expenses and business management expenses</b>	<b>13.721.566.143</b>	<b>12.155.727.046</b>
- Costs of raw materials, materials, tools and tools	-	-
- Labor costs	9.012.934.187	7.865.058.062
- Fixed asset depreciation expenses	443.784.968	470.204.758
- Cost of outsourced services	2.458.964.167	2.066.688.691
- Other expenses in cash ((*) There is a refund of receivable contingency expenses)	1.805.882.821	1.753.775.535
<b>9. Production and business expenses according to factors</b>	-	-
<b>10. Current enterprise income tax expenses</b>	-	-
- Expenses for corporate income tax calculated on taxable income in the current year	3.403.996.741	2.688.896.131
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year	-	-
- Total current corporate income tax expenses	3.403.996.741	2.688.896.131
<b>11. Deferred corporate income tax expenses</b>	<b>This period</b>	<b>Previous period</b>
- Deferred corporate income tax expenses arising from temporary taxable differences	-	-
- Deferred corporate income tax expenses arising from the return of deferred income tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
- Deferred corporate income tax income arising from unused taxable losses and tax incentives	-	-
- Deferred corporate income tax income arising from the refund of deferred income tax payable	-	-
- Total deferred corporate income tax expenses	-	-

## VII. Additional information for the item presented in the Statement of Cash Flows

This period      Previous period

## 1- Non-monetary transactions affecting future cash flow statements

2. Funds held by the enterprise but not used

3. The amount of borrowed money actually collected in the period

4. The amount of money actually paid in the loan principal in the period

#### VIII. Other Information

1- Potential debts, commitments and other financial information

2- Events arising after the end of the annual accounting period

3- Information about the parties involved

4- Presentation of assets, revenue, business results by division

5- Comparative Information

(\*) Comparison and explanation of full profit after tax fluctuations over the same period last year:

=> Profit after tax increased by 27% over the same period last year, due to the following main factors:

Consumption output increased by 17%, sales revenue and service provision increased by 29%, net profit from business activities increased by 26%; other profits increased by 283% compared to the same period last year.

6- Information on continuous operation

7- Miscellaneous information

Preparer

Vo Thi My Le

Chief Accountant

Le Thanh Vien



Executive Officer

Luong Anh Tuan

