

Haiphong, July 18th, 2025**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS****To:** Hanoi Stock Exchange

To implement the provisions at Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guides information disclosure on the stock market, VIP Greenport JSC discloses financial statements (FS) for the second quarter of 2025 with HNX as below :

1. Company Name: **VIP GREEN PORT JSC**

- Stock code: VGR
- Add: Dinh Vu - Cat Hai economic zone, Dong Hai 2 Ward, Hai An District, Hai Phong.
- Tel: 0225.8830333 Fax: 0225.8830688
- Email:..... Website: www.vipgreenport.com.vn

2. Content of published information:

- Financial statements for the second quarter of 2025

- ☒ Separate financial statements (Listed company has no subsidiaries and the superior accounting unit has affiliated units);
- ☐ Consolidated financial statements most (Listed company has subsidiaries);
- ☐ General combination financial statements (Listed company has an accounting unit directly under the organization of its own accounting apparatus.)

- Cases that must explain the cause:

+ The audit organization gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes☐ No

Explanation Statement in case of Yes:

☐ Yes☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2022)

☐ Yes☐ No

Explanation Statement in case of Yes:

☐ Yes☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year.:

☒ Yes

☐ No

Explanation Statement in case of Yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanation Statement in case of Yes:

☐ Yes

☐ No

This information was published on the company's website on: 18/07/2025 at the link: <https://vipgreenport.com.vn/index.php/danh-muc/tin-co-dong>.

Attachement:

- Financial statements Quarter II/2025;
- Explanation Statement.

Organization representative

Authorized person to disclose information



Nguyễn
Lưu Phương Uyên



Number: 43 /CV-VGR

Hai Phong , July 18th , 2025 .

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Pursuant to the information disclosure regulations of organizations listed on the stock market, VIP Green Port Joint Stock Company (stock code: VGR) would like to explain that the profit after corporate income tax in the Profit and Loss Statement for 1st quarter of 2025 compared to the same period last year has fluctuated by 10% or more in the Financial Statement as follows:

Currency: Vietnamese Dong

STT	Items	Quarter II 2024	Quarter II 2025	Difference	Percentage of difference (%)
1	Profit after tax	92,745,931,535	125,210,536,081	32,464,604,546	35%

Main reasons:

Due to implementation of new domestic tariff schedule, some fixed assets are fully depreciated, and gained additional income from insurance compensation for damages caused by Typhoon Yagi.

This is the main reasons leading to the decrease in profit in the Second quarter of 2025 compared to the same period in 2024

Sincerely.

Receiving:
- As above
- Archive at Financial Department

Legal Representative



Kim

GIÁM ĐỐC
Nguyễn Kim Dương Khôi

Profit and Loss Statement
(Full form)2nd Quarter of 2025

Unit: VND

Description	Item no	Notes No	2nd Quarter of		Year To Date End of	
			2025	2024	Q2-2025	Q2-2024
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and services	01	V.16	297,774,415,599	284,728,151,635	554,102,321,548	526,882,978,033
2. Revenue deductions	02					
3. Net revenue from sales of merchandises and services (10 = 01 - 02)	10		297,774,415,599	284,728,151,635	554,102,321,548	526,882,978,033
4. Cost of goods sold	11	V.21	148,134,699,341	169,359,596,518	276,076,118,092	292,023,537,863
5. Gross profit from sales of merchandise and services (20 = 10 - 11)	20		149,639,716,258	115,368,555,117	278,026,203,456	234,859,440,170
6. Financial income	21	V.17	9,311,596,225	7,574,124,789	14,625,345,538	13,142,563,378
7. Financial expenses	22	V.18	123,228,239	600,408,773	229,925,325	244,641,967
- Interest expense	23					
8. Selling expenses	25	V.19	18,694,979,665	8,439,368,005	30,796,776,640	17,841,391,836
9. General and administration expenses	26	V.20	6,793,191,653	9,966,378,526	13,621,323,984	18,841,576,462
10. Net profit from operating activity (30 = 20 + (21 - 22) - (25 + 26))	30		133,339,912,926	103,936,524,602	248,003,523,045	211,074,393,283
11. Other income	31		7,792,425,504	5,400,000	19,131,231,870	5,400,000
12. Other expenses	32		3,000,000		25,710,000	1,079,446,954
13. Other profit (40 = 31 - 32)	40		7,789,425,504	5,400,000	19,105,521,870	(1,074,046,954)
14. Total accounting profit before tax (50 = 30 + 40)	50		141,129,338,430	103,941,924,602	267,109,044,915	210,000,346,329
15. Current corporate income tax expense	51	V.22	15,918,802,349	11,195,993,067	30,643,496,374	22,835,439,836
16. Deferred corporate income tax expense	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		125,210,536,081	92,745,931,535	236,465,548,541	187,164,906,493
18. Profit from basic shares (*)	70		1,980	1,466	3,739	2,959
19. Diluted earnings per shares (*)	71		1,980	1,466	3,739	2,959
- Number of shares outstanding during the period	90					
- Number of ordinary shares is expected to be released more	91					
- Welfare and Reward funds was extracted	92					

Prepared by
(Sign, fullname)


Bùi Quốc Việt

Chief accountant
(Sign, fullname)


KẾ TOÁN TRƯỞNG
Nguyễn Thị Thùy Dương

Director
(Sign, fullname, stamp)


GIÁM ĐỐC
Nguyễn Kim Dương Khôi

Day: 18. Month: 07 Year: 2025

Form B01-DN

Issued by No. 200/2014/TT-BTC of the Minister of
Finance on 22/12/2014

BALANCE SHEET

As at 30/06/25

(Applies to businesses meet the assumption of Going Concern)

Unit: VND

ASSETS	Code	Notes No	30/06/2025	01/01/2025
1	2	3	4	5
A. SHORT-TERM ASSETS	100		812,076,442,115	716,871,517,892
I. CASH AND CASH EQUIVALENT VALUE	110	V.1	375,159,699,350	285,292,504,619
1. Cash	111		172,190,699,350	145,672,504,619
- Cash in hand (including checks)	111A		303,012,864	238,945,279
- Cash at bank	111B		171,887,686,486	145,433,559,340
- Cash in transit	111C			
2. Cash equivalents	112		202,969,000,000	139,620,000,000
- Time deposits in banks	112A		202,969,000,000	139,620,000,000
- Other investments held to maturity	112B			
II. SHORT-TERM FINANCIAL INVESTMENTS	120		317,360,000,000	282,960,000,000
1. Securities investment	121			
2. Provision for diminution in value of Short-term investments (*)	122			
3. Investments held to maturity	123	V.2	317,360,000,000	282,960,000,000
III. SHORT-TERM RECEIVABLES	130		84,861,607,356	111,925,499,738
1. Trade accounts receivables	131	V.3	71,034,864,578	92,881,484,884
2. Advances to supplies	132		3,758,677,723	14,171,974,167
3. Short-term inter-company receivables	133			
- Capital in the units about foreign exchange differences	133A			
- Intercompany receivables of borrowing costs eligible for capitalization	133B			
- Other inter-company receivables	133C			
4. Receivables by the Scheduled Progress of Construction Contracts	134			
5. Receivables of short-term loans	135			
6. Other receivables	136	V.4	10,068,065,055	4,872,040,687
- Short-term collateral and deposit -244	136L			
7. Provisions for short-term bad debts (*)	137			
8. Pending assets (loss under pendency)	139			
IV. INVENTORIES	140	V.5	26,482,976,619	27,123,453,714
1. Inventories	141		26,482,976,619	27,123,453,714
2. Provisions for devaluation of inventories (*)	149			
V. OTHER SHORT-TERM ASSETS	150		8,212,158,790	9,570,059,821
1. Short-term prepaid expenses	151	V.7a	8,212,158,790	8,221,627,109
2. Deductible VAT	152			1,348,432,712
3. Taxes and other receivables from State Budget	153			
4. Exchange traded transaction of government bonds	154			
5. Other short-term assets	155			



B. LONG-TERM ASSETS	200		451,440,078,332	475,935,997,388
I. LONG-TERM RECEIVABLE	210			
1. Long-term receivables from customers	211			
2. Long-term advances to supplies	212			
3. Working capital in subsidiaries	213			
4. Long-term inter-company receivables	214			
5. Receivables of long-term loans	215			
6. Other long-term receivables	216			
7. Provisions for long-term bad debts (*)	219			
I. FIXED ASSETS	220	V.6	198,095,733,509	217,278,510,443
1. Tangible fixed assets	221	V.6a	198,078,233,508	217,256,010,438
- Original Cost	222		1,172,457,383,407	1,172,457,383,407
- Accumulated depreciation (*)	223		(974,379,149,899)	(955,201,372,969)
2. Financial lease assets	224			
- Original Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible assets	227	V.6b	17,500,001	22,500,005
- Original Cost	228		2,032,375,000	2,032,375,000
- Accumulated amortization (*)	229		(2,014,874,999)	(2,009,874,995)
III. INVESTMENT PROPERTIES	230			
- Original Cost	231			
- Accumulated amortization (*)	232			
IV. UNFINISHED LONG-TERM ASSETS	240			
1. Long-term work in progress	241			
- Work in progress	241A			
- Provisions for devaluation of inventories	241B			
2. Capital construction in progress	242			
V. LONG-TERM FINANCIAL INVESTMENTS	250			
1. Investment in subsidiaries	251			
2. Investments in joint venture, corporations	252			
3. Other long-term investments	253			
4. Provision for devaluation of long-term investments (*)	254			
5. Investments held to maturity	255			
II. OTHER NON-CURRENT ASSETS	260	V.7b	253,344,344,823	258,657,486,945
1. Long-term prepayment	261		253,344,344,823	258,657,486,945
2. Deferred tax assets	262			
3. Long-term equipment, supplies and spare parts	263			
4. Other non-current assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		1,263,516,520,447	1,192,807,515,280

RESOURCES	Code	Explan ation	Closing	Opening
1	2	3	4	5
RESOURCES				
C. LIABILITIES	300		158,562,147,666	193,755,691,040
I. CURRENT LIABILITIES	310		158,562,147,666	193,755,691,040
1. Short-term trade accounts payable	311	V.8	39,975,638,751	71,546,873,387

2. Short-term advances from customers	312		922,346,870	1,449,402,805
3. Tax and other payables to State budget	313	V.9	18,261,708,129	18,571,109,987
4. Payables to employees	314		13,196,271,555	18,769,008,859
5. Short-term accrued expenses	315	V.10	7,279,516,111	2,570,445,502
6. Short-term inter-company payables	316			
7. Payables by Scheduled Progress of Construction Contracts	317			
8. Short-term Unearned Revenue	318			
9. Other short-term payables	319	V.12	769,184,964	861,869,214
10. Short-term borrowings and debts	320			
11. Provision for short-term payables	321	V.11	76,000,000,000	76,000,000,000
12. Bonus and welfare fund	322	V.13	2,157,481,286	3,986,981,286
13. Price Stabilization Fund	323			
14. Exchange traded transactions of government bonds	324			
II. LONG-TERM LIABILITIES	330			
1. Long-term trade accounts payable	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Long-term inter-company payables of business capital.	334			
5. Other Long-term inter-company payables.	335			
6. Long-term Unearned Revenue	336			
7. Other long-term payables	337			
8. Long-term loans and borrowings	338			
9. Convertible Bonds	339			
10. Preference shares	340			
11. Payable Deferred Income Tax	341			
12. Provision for long-term payables	342			
13. Science and Technology Development Fund	343			
D. OWNER'S EQUITY	400		1,104,954,372,781	999,051,824,240
I. OWNER'S EQUITY	410	V.14	1,104,954,372,781	999,051,824,240
1. Working capital	411		632,500,000,000	632,500,000,000
- Ordinary shares with voting rights	411a	V.15	632,500,000,000	632,500,000,000
- Preferred shares	411b			
2. Equity surplus	412			
3. Bond conversion option	413			
4. Other owner's funds	414			
5. Share in fund	415			
6. Differences from Asset Revaluation	416			
7. Foreign exchange differences	417			
- Foreign exchange differences	417a			
8. Investment and development funds	418		39,126,504,639	39,126,504,639
9. Support fund and arrangements business	419			
10. Other owner's funds	420			
11. Undistributed profits after tax	421		433,327,868,142	327,425,319,601
- Accumulated Undistributed Profit by The End of The Previous Period	421a		196,862,319,601	327,425,319,601
- Undistributed Profit of the Current Period	421b		236,465,548,541	
- Undistributed Profit	421c			
12. Capital construction sources	422			
	429			
II. ADMINISTRATIVE FUNDS & OTHERS	430			
1. Administrative funds	431			

- Administrative funds	431A		
- Funds of current year	431B		
2. Fixed assets invested form administrative fund	432		
TOTAL RESOURCES	440	1,263,516,520,447	1,192,807,515,280

Day. 18. Month. 07. Year 2025

Prepared by
(sign, fullname)


Bùi Quốc Việt

Chief accountant
(sign, fullname)


KẾ TOÁN TRƯỞNG
Nguyễn Thị Thùy Dương

Director
(sign, fullname, stamp)



GIÁM ĐỐC
Nguyễn Kim Dương Khôi



STATEMENT OF CASH FLOWS

(Full form)

(Under indirect method)

2nd quarter of 2025

Unit: VND

Description	Code	Explanati on	Accumulated from opening to the end of this quarter	
			Q2-2025	Q2-2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		267,109,044,915	210,000,346,329
2. Reconciliate for:				
- Depreciation of fixed assets and investment properties	02		19,182,776,934	34,511,799,249
- Provisions	03			32,000,000,000
- Unrelised gains (losses) from revaluation of foreign currencies items	04		(3,912,504,109)	(2,050,456,694)
- Gains, loss from investment	05		(10,313,804,261)	(7,948,426,128)
- Loan Interest	06			
- Other adjustment	07			
3. Operating profit before movements in working capital	08		272,065,513,479	266,513,262,756
- Increase/decrease in receivables	09		27,511,653,559	(70,921,456,506)
- Increase/decrease in inventories	10		640,477,095	(482,772,510)
- Increase/decrease in payables (excluding interest and income tax payable)	11		(31,838,861,957)	14,371,303,405
- Increase/decrease in prepaid expenses	12		5,322,610,441	(5,364,661,581)
- Increase or decrease in trading securities	13			
- Interest paid	14			
- Corporation income tax paid	15		(32,168,677,791)	(22,609,002,038)
- Other Cash inflow from operating activities	16		-	
- Other Cash outflow for operating activities	17		(5,892,500,000)	(6,871,600,000)
Net cash flows from operating activities	20		235,640,214,826	174,635,073,526
II. Cash flows from investment activities				
1. Acquisition of fixed assets and other long-term assets	21			(1,942,460,000)
2. Proceeds from sale of fixed assets	22			
3. Payments for lending, purchasing debt instruments of other entities	23		(316,000,000,000)	(45,000,000,000)
4. Recovery from lending, re-sell debt instruments of other entities	24		281,600,000,000	447,816,299,943
5. Payments for investment in other entities	25			
6. Recovery of investment in other entities	26			
7. Interest, dividend, profit derives from investments	27		11,214,475,796	12,124,286,222
Net cash flows from investment activities	30		(23,185,524,204)	412,998,126,165
III. Cash flows from financial activities				
1. Receipts from capital contribution	31			
2. Return capital to equity owners, re-buy share issued by the Company	32			
3. Proceeds from borrowings	33			




4. Payments of loan principal	34			
5. Payments for debt from finance leasing	35			
6. Share income, dividend paid to investors	36		(126,500,000,000)	(379,500,000,000)
Net cash flows from financial activities	40		(126,500,000,000)	(379,500,000,000)
Net cash flows in the period (50=20+30+40)	50		85,954,690,622	208,133,199,691
Cash at the beginning of the period	60		285,292,504,619	177,166,735,577
Effect of foreign exchange difference on cash	61		3,912,504,109	2,050,456,694
Cash at the end of the period	70	V.1	375,159,699,350	387,350,391,962

Day: 18 Month: 07 Year: 2025

Prepared by

(sign, fullname)


Bùi Quốc Việt

Chief accountant

(sign, fullname)


KẾ TOÁN TRƯỞNG
Nguyễn Thị Thùy Dương

Director

(sign, fullname, stamp)




GIÁM ĐỐC
Nguyễn Kim Dương Khôi



NOTES TO FINANCIAL STATEMENTS

2ND QUARTER OF 2025

I- BUSINESS OPERATIONS OVERVIEW

1- Form of ownership:

VIP Green Port Joint Stock Company is an enterprise operating under the Enterprise Law of the Socialist Republic of Vietnam.

The Company's charter capital is: 632,500,000,000 VND, contributed by shareholders, as follows:

	Amount of capital contributed (vnd)	Percentage (%)
- Vietnam Container Joint Stock Company	470 250 000 000	74.34%
- Evergreen Marine Corp. (Taiwan) Ltd.,	137 500 000 000	21.74%
- Other shareholders	24 750 000 000	3.92%

2- Business areas:

Seaport exploitation

3- Business sector:

VIP Green Port Joint Stock Company operates under Business Registration Certificate No. 0201579242 issued by the Department of Planning and Investment of Hai Phong City on October 28, 2014, changed for the sixth time on March 28, 2025, with the following business lines:

- + Cargo Stevedoring
- + Warehouse and storage of goods;
- + Coastal and ocean freight transport;
- + Inland waterway freight transport;
- + Road Transport;
- + Repair equipment;
- + Other support services related to transportation;

Details: Customs clearance services; Freight forwarding services; Bill of lading inspection; Freight brokerage services; Cargo inspection; Sampling and weight determination services; Goods receipt and acceptance services; Transport document preparation services.

Details: Freight forwarding agency services (CPC 748) Freight transport agency services (CPC 748) (Excluding services related to the establishment, operation, maintenance, and maintenance of maritime signal systems, inland waterways, water areas, public maritime channels and maritime routes; waterway and maritime survey services and maritime notice announcement services; survey, construction and development of inland waterways, sea ports, maritime channels and routes; construction and publication of maritime materials and safety products; maritime safety assurance services in inland waterways, water areas and maritime channels; electronic maritime information services; pilotage services; support services related to air transport; air freight business, airport operation, and general air transport business)

Agency, broker, auctioneer

4- Characteristics of business operations in the fiscal year that affect financial statements

II- ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1- **Fiscal year:** Starts on January 1 and ends on December 31 of each year.

2- **Monetary units used in accounting:** Vietnamese Dong (VND)

III- APPLICABLE ACCOUNTING STANDARDS AND REGIMES

1- Applicable accounting regime:

Enterprise accounting regime (Issued under Circular No. 200/2014/TT-BTC, dated December 22, 2014 of the Ministry of Finance)



2- Declaration on compliance with Accounting Standards and Accounting Regimes:

In accordance with the regulations issued.

3- Applied accounting form: Voucher recording

IV- Significant accounting policies

1- Principles for recording cash and cash equivalents:

Transactions arising in foreign currencies are converted into Vietnamese Dong. At the end of the year, monetary items with foreign currency base are converted at the average inter-bank exchange rate announced by the State Bank of Vietnam on the balance sheet date.

2- Principles of inventory recording:

- Principles of inventory recording:

Calculated at cost and other directly related costs incurred.

- Inventory valuation method: First in first out

- Inventory accounting method: Continuous declaration

- Method of setting up provision for devaluation of inventory: Difference between original price and actual price.

3- Principles of recording and depreciating fixed assets and investment real estate:

Principles of recording assets (tangible, intangible, financial):

The original value of fixed assets is recorded at the actual cost incurred. During the usage process, fixed assets are reflected according to the original cost, accumulated depreciation and residual value.

- Method of depreciation of fixed assets (tangible, intangible, financial): Straight-line method.

4- Principles of recording and depreciating investment real estate:

- Principles of recording investment real estate

- Investment real estate depreciation method

5- Principles of recording financial investments:

- Investments in subsidiaries, associates, and jointly controlled entities:

Determined using the cost method. Net profits distributed from subsidiaries and associates arising after the date of investment are recognized in the Income Statement. Other distributions (other than net profits) are considered as a recovery of investments and are recognized as a reduction in the cost of investment.

- Short-term securities investments: Are securities investments with a recovery period of less than 1 year or within 1 business cycle.

- Other short-term and long-term investments:

Investments are short-term if they are due within one year or one business cycle. They are long-term investments if they are due within one year or more than one business cycle.

- Method of establishing short-term and long-term investment hedge.

Although the investment depreciation reserve is established at the end of the year, the difference between the original cost of investments recorded in the accounting books is greater than the market value of the investment at the time the reserve is established.

6- Principles for recording and capitalizing borrowing costs:

- Principles of recording borrowing costs

- The capitalization rate is used to determine the capitalized borrowing costs during the period.

7- Principles for recording and capitalizing other expenses:

- Advance payment:

Prepaid expenses only related to production and business costs in the current fiscal year are recorded as short-term prepaid expenses. Expenses incurred in subsequent periods or incurred at one time that are too large will be recorded as long-term prepaid expenses for gradual allocation to business results.

Prepaid expense allocation method: Monthly method.

- Other expenses

- Method and time of distributing trade advantage

8- Principles for recording payable expenses: Based on actual occurrence during the period.

9- Principles and methods of recording provisions payable

10- Principles of recording ownership:

- Principles for recording investment capital of owners, shares, and other assets of owners:

According to actual value generated.

11- Principles and methods of revenue recognition:

- Sales revenue:

Revenue is recognised when the outcome of a transaction can be measured reliably. In cases involving several periods, revenue is recognised in each period based on the percentage of completion of the work as of the balance sheet date of the previous period.

Revenue from providing services:

Revenue is recognised when the outcome of a transaction can be measured reliably. In cases involving several periods, revenue is recognised in each period based on the percentage of completion of the work as of the balance sheet date of the previous period.

- Financial operating revenue:

Revenue is recognised when the outcome of a transaction can be measured reliably. In cases involving several periods, revenue is recognised in each period based on the percentage of completion of the work as of the balance sheet date of the previous period.

- Construction contract revenue:

12- Principles and methods of recording financial expenses: According to the actual arising situation.

13- Principles and methods of recording current corporate income tax expenses, expenses

Refundable corporate income tax: According to the actual situation.

14- Risk prevention businesses:

Foreign currency accounts are revalued at the transfer purchase rate of the commercial bank where the enterprise opens the account.

15- Other accounting principles and methods

V- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

Unit: Vietnamese Dong

1 Cash and cash equivalents

	30/06/2025	31/12/2024
	VND	VND
Cash	303,012,864	238,945,279
Cash in bank	171,887,686,486	145,433,559,340
Cash equivalents	202,969,000,000	139,620,000,000
	375,159,699,350	285,292,504,619

2 Short-term financial investment:

	30/06/2025	31/12/2024
	VND	VND
Held to maturity investment	317,360,000,000	282,960,000,000

3 Accounts receivable from customers

	30/06/2025	31/12/2024
	VND	VND
(a) Related parties		
Evergreen Transport Agency Joint Venture Company (VN)	27,734,647,383	36,450,305,336
Blue Star Shipping Company Limited	66,571,200	35,272,800
Green Port Service One Member Co., Ltd.	6,224,924,687	1,180,482,060
Green Investment Service and Development Joint Stock Company	15,724,800	
VICONSHIP HO CHI MINH COMPANY LIMITED HA NOI BRANCH	152,722,800	47,152,800
Green Logistics Center Company Limited	414,774,000	346,377,600
(c) Third Party		
MAERSK LINE A/S	15,301,882,311	40,325,075,048
Vietnam Maritime Links Co., Ltd.	1,392,280,113	1,674,853,075
Yang Ming Marine Transport Co.,	4,229,877,049	23,127,700
TS Hanoi Container Line Co., Ltd.	1,164,126	8,964,351,215
TS CONTAINER LINES PTE.LTD	10,931,317,913	
DINH VU PETROLEUM SERVICES PORT JOINT STOCK COMPANY	125,026,593	
Wan Hai Lines Ltd.,	1,574,070,275	1,119,742,754
MAERSK LOGISTICS & SERVICES VIETNAM COMPANY LIMITED	3,530,890	147,759,490
CAT TUONG LOGISTICS MARITIME COMPANY LIMITED	1,708,594,129	
International Shipping Company Pty Ltd	193,422,126	

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FESCO Ocean Management Hong Kong Limited	934,448,811	1,474,973,874
MARINA LOGISTIC & AGENCIES COMPANY LIMITED		817,994,354
Other customers	29,885,372	274,016,778
	71,034,864,578	92,881,484,884

4 Other Receivables

	30/06/2025	31/12/2024
	VND	VND
Interest Receivables from Bank Deposit	3,708,643,063	4,609,902,687
Insurance Funds Receivables	265,414,000	262,138,000
Deposit	191,000,000	
Other Receivables	5,903,007,992	
	10,068,065,055	4,872,040,687

5 Inventory

	30/06/2025	31/12/2024
	Giá gốc (VND)	Dự phòng
Spare parts, raw materials	26,482,976,619	Original price (VND)
		27,123,453,714
		Provision

6 Fixed assets

(a) Tangible fixed assets

	Building	Machinery and Equipments	Vehicle transport	Tool office
	VND	VND	VND	VND
Original price				
Opening balance	395,144,373,892	59,513,682,563	712,280,934,602	5,518,392,350
Purchase during the period				
Closing balance	395,144,373,892	59,513,682,563	712,280,934,602	5,518,392,350
Accumulated depreciation				
Opening balance	257,749,416,168	57,257,337,878	635,651,150,172	4,543,468,751
Depreciation during the period	6,222,214,532	209,785,510	12,604,962,724	140,814,164
Closing balance	263,971,630,700	57,467,123,388	648,256,112,896	4,684,282,915
Residual value				
Opening balance	137,394,957,724	2,256,344,685	76,629,784,430	974,923,599
Closing balance	131,172,743,192	2,046,559,175	64,024,821,706	834,109,435

(b) Intangible fixed assets

	Computer software VND
Original price	
Opening balance	2,032,375,000
Occurred during the period	
Closing balance	2,032,375,000
Accumulated depreciation	
Opening balance	2,009,874,995
Depreciation during the period	5,000,004
Closing balance	2,014,874,999
Residual value	
Opening balance	22,500,005
Closing balance	17,500,001

7 Prepaid Expenses:

(a) Short-term prepaid expenses

	30/06/2025 VND	31/12/2024 VND
Yard Rental Cost		3,660,326,183
Insurance premium	865,814,010	558,120,761
Tools and supplies	7,346,344,780	3,953,503,023
Office Repair		49,677,142
Closing balance	8,212,158,790	8,221,627,109

(b) Long-term prepaid expenses

	Infrastructure costs VND	Other costs VND	Total VND
Opening balance	256,678,060,336	1,979,426,609	258,657,486,945
Increase in period			
Allocation during the period	4,624,829,889	688,312,233	5,313,142,122
Closing balance	252,053,230,447	1,291,114,376	253,344,344,823

8 Shortterm trade account Payable

Payables to vendors details by major supplier

	Original price and payable amount at	
	30/06/2025	31/12/2024
(a) Related parties		
Green Star Lines Shipping Company Limited	7,607,782,440	6,131,356,560
Green Logistics Center Company Limited	1,925,270,640	1,812,352,320
Central Container Joint Stock Company		138,150,000
Green Investment, Service and Development Joint Stock Company	1,848,739,859	5,715,274,001
Quang Binh-Dinh Vu Dry Port Joint Stock Company	248,400,000	1,232,509,756
NAM HAI DINH VU PORT COMPANY LIMITED	19,216,630,698	40,517,502,509
(b) Third Party		
Kocks Ardelit Kranbau GmbH	205,763,988	1,006,563,303
Vinaship Maritime Services Co., Ltd.	2,168,522,172	1,033,353,396
Nhan Bien Maritime Services Co., Ltd.	368,452,800	275,717,520
NGUYEN PHAT COMPANY LIMITED		117,292,951
HAI PHONG ELECTRICAL ENGINEERING SERVICE AND TESTING JOINT STOCK COMPANY	325,004,400	
Dinh Vu Shipping Services Joint Stock Company	1,054,469,880	1,170,883,080
SON LAM TRADING AND LOGISTICS COMPANY LIMITED	580,000,000	580,000,000
H.B.A Commercial Company Pty Ltd	2,878,195,344	
An Khuê Security Service Company	162,000,000	
Truong Thanh Materials Company Limited		12,171,500
Thang Long Auto Tire Joint Stock Company		170,694,000
Chan Nam Construction Company Limited		8,971,501,800
Branch of Maritime Construction Consulting Joint Stock Company in Hai Phong city	210,016,679	
Other suppliers	1,176,389,851	2,661,550,691
Ending balance:	39,975,638,751	71,546,873,387

9 Taxes and other Receivables/Payables to Government

	01/01/2025	Amount payable in the quarter	Amount offset in the quarter	Amount paid in the quarter	30/06/2025
	VND	VND	VND	VND	VND
Receivables					
Input VAT	1,348,432,712	18,754,973,958	(20,103,406,670)		-
Must Pay					
Output VAT		23,850,537,312		(22,066,419,168)	1,784,118,144
Personal income tax	1,127,126,221	3,138,083,036		(3,706,421,621)	558,787,636
Corporate Income Tax	17,443,983,766	30,643,496,374		(32,168,677,791)	15,918,802,349
Other taxes	-	3,000,000		(3,000,000)	
	18,571,109,987	57,635,116,722	-	(57,944,518,580)	18,261,708,129

10 Short-Term Accrued expenses:

	30/06/2025	31/12/2024
	VND	VND
Accrued electricity bill	314,865,227	289,503,930
Accrued water usage costs	13,860,000	18,080,920
Accrued commission cost for lifting and lowering to the shipping line	3,900,000,000	
Advance provision for compensation for loss of goods	3,262,052,287	2,106,835,500
Subcontractor cost provision	(211,261,403)	156,025,152
Closing balance	7,279,516,111	2,570,445,502

11 Provision for short-term payables

	30/06/2025	31/12/2024
	VND	VND
Dredging costs	76,000,000,000	76,000,000,000
	76,000,000,000	76,000,000,000

12 Other Payables

	30/06/2025	31/12/2024
	VND	VND
Unpaid union dues		297,777,000
Other Companies	769,184,964	564,092,214
	769,184,964	861,869,214

13 Bonus and welfare fund

	30/06/2025	31/12/2024
	VND	VND
Opening balance	3,986,981,286	5,279,381,286
Increase during the period		8,000,000,000
Decrease during period	(1,829,500,000)	(9,292,400,000)
Closing balance	2,157,481,286	3,986,981,286

14 Change in Owner's Capital

	Equity	Capital surplus	Accumulated	Development and	Total
	VND	VND	profit/loss	investment fund	VND
Balance as of 12/31/2023	632,500,000,000		327,425,319,601	39,126,504,639	999,051,824,240
Net profit for the period	-		236,465,548,541		236,465,548,541
Bonus for Supervisory Board and Board of Directors			(4,063,000,000)		(4,063,000,000)
Dividend paid			(126,500,000,000)		(126,500,000,000)
Balance as of 31/12/2024	632,500,000,000	-	433,327,868,142	39,126,504,639	1,104,954,372,781

15 Equity

The Company's approved and issued share capital is:

	30/06/2025		31/12/2024	
	Number of shares	VND	Number of shares	VND
Approved share capital	63,250,000	632,500,000,000	63,250,000	632,500,000,000
Issued share capital				
Common stock	63,250,000	632,500,000,000	63,250,000	632,500,000,000
Number of shares outstanding				
Common stock	63,250,000	632,500,000,000	63,250,000	632,500,000,000

The ordinary shares have a par value of VND 10,000. Each ordinary share carries one vote at the Company's shareholders' meetings. Shareholders are entitled to receive dividends declared by the Company from time to time. All ordinary shares rank equally with respect to the Company's remaining assets.

* Off-balance sheet items

Foreign currencies	30/06/2025		31/12/2024	
	Original currency	Equivalent to VND	Original currency	Equivalent to VND
USD	6,341,661.84	164,502,709,130	5,008,478.19	126,477,783,093
EUR	7.67	191,251	7.67	191,251
		164,502,900,381		126,477,974,344

16 Revenue of goods and services

Total revenue represents the total value of services provided, excluding value added tax,

	3 month period ends on	
	30/06/2025	30/06/2024
	VND	VND
Container stevedoring	256,785,046,017	248,763,240,764
Storage, refrigeration, inspection, quarantine services	20,220,215,386	19,657,206,476
Tugboat operations	4,474,016,668	4,016,344,616
Other services	16,295,137,528	12,291,359,779
	<u>297,774,415,599</u>	<u>284,728,151,635</u>

17 Financial revenue

	3 month period ends on	
	30/06/2025	30/06/2024
	VND	VND
Interest on deposits and loans	5,282,625,118	2,550,295,019
Exchange rate difference / foreign currency sale profit	4,028,971,107	5,023,829,770
	<u>9,311,596,225</u>	<u>7,574,124,789</u>

18 Financial costs

	3 month period ends on	
	30/06/2025	30/06/2024
	VND	VND
Interest expense		
Realized exchange loss	123,228,239	600,408,773
	<u>123,228,239</u>	<u>600,408,773</u>

19 Selling Expenses

	3 month period ends on	
	30/06/2025	30/06/2024
	VND	VND
Commission	14,495,260,619	7,537,357,898
Employee costs	1,082,527,371	902,010,107
Other costs	3,117,191,675	
	<u>18,694,979,665</u>	<u>8,439,368,005</u>

20 General and Administration Expenses

3 month period ends on

30/06/2025

30/06/2024

VND

VND

Labor costs	4,830,377,720	6,650,916,211
Depreciation expense	270,409,422	315,957,510
Office supplies costs	112,127,323	51,211,953
Outsourcing service costs	596,226,102	2,159,372,168
Other business management costs	984,051,086	788,920,684
	6,793,191,653	9,966,378,526

21 Cost of services sold by segments

3 month period ends on

30/06/2025

30/06/2024

VND

VND

Labor costs	13,951,656,066	14,052,167,410
Depreciation expense	9,300,345,555	16,513,865,808
Fuel and auxiliary oil costs	5,916,763,973	7,336,418,159
Outsourcing service costs	116,310,080,789	129,049,370,182
Other costs	2,655,852,958	2,407,774,959
	148,134,699,341	169,359,596,518

22 Corporate income tax

(a) Compare to actual tax rates

3 month period ends on

30/06/2025

30/06/2024

VND

VND

Accounting profit/loss before tax	141,129,338,430	103,941,924,602
Tax calculated at the Company's tax rate	28,225,867,686	20,788,384,920
Corporate income tax on non-deductible expenses	1,805,868,506	801,800,607
Tax exemption	(14,112,933,843)	(10,394,192,460)
Tax payable	15,918,802,349	11,195,993,067

(b) Applicable tax rate

According to the terms of the Investment License, the Company is obliged to pay the State income tax at 10% of taxable profits for the first 15 years from the first year of revenue and the normal tax rate for the following years. According to current tax regulations, the Company applies preferential tax rates from 2016. Current tax regulations also allow the Company to be exempted from income tax for 4 years from the first year of taxable profits and to reduce income tax by 50% for the next 9 years.

All the above tax exemptions will not apply to other income, which will be taxed at 20% from 2016 (2015: 22%).

23 Major transactions with related parties

In addition to the balances with related parties presented in other notes to the financial statements, during the year/period the Company had the following major transactions with related parties:

	Transaction value for the 3-month period ended on	
	30/06/2025	30/06/2024
	VND	VND
(a) Shareholders		
<i>Vietnam Container Joint Stock Company</i>		
Service Provider		
Buy service	8,024,972,155	2,621,000,000
Buy property		
Interest expense		
Interest expense paid		
Other costs		
Dividend payment	94,050,000,000	282,150,000,000
(b) Other related companies		
<i>Evergreen Transport Agency Joint Venture Company (VN)</i>		
Sell Service	87,912,881,018	88,067,002,113
Buy service	7,461,369,500	7,801,016,424
Dividend payment	27,500,000,000	82,500,000,000
<i>Green Star Lines Company Limited</i>		
Buy service	18,418,030,000	13,056,289,000
Sell Service	209,060,000	222,100,000
<i>Green Logistics Center Company Limited</i>		
Buy service	5,572,714,000	5,689,110,000

Sell Service	974,855,000	214,816,500
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Central Container Joint Stock Company

Buy service	29,629,630	14,564,814
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Green Development and Investment Service Joint Stock Company

Buy service	5,737,780,199	5,019,164,351
Sell Service	6,899,326,513	3,802,553,440

Green Port Service Company Limited

Sell Service	8,654,288,265	11,178,994,102
Buy service	372,744,463	607,768,848

Viconship Ho Chi Minh City One Member Co., Ltd. Branch in Hanoi City

Sell Service	141,410,000	77,540,000
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Quang Binh-Dinh Vu Depot Joint Stock Company

Sell Service		
Buy service	690,300,000	2,944,866,618

Nam Hai Dinh Vu Port Company Limited

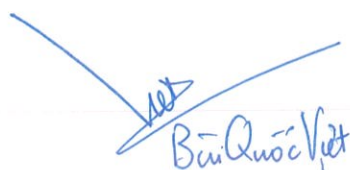
Sell Service	63,390,000	
Buy service	24,289,001,677	

Member of Director Board

Salary and bonus	3,150,581,166	1,027,155,610
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Date 18. Month 07. Year 2025

Accountant
(Signature and full name)


Bùi Quốc Việt

Chief Accountant
(Signature and full name)



Director
(Signature, full name and stamp)




GIÁM ĐỐC
Nguyễn Kim Dương Khôi