

SONG DA INDUSTRY TRADE JOINT  
STOCK COMPANY

NO.: 111/CT-TCKT

(Re: Explanation of the difference in  
financial statements data for the second  
quarter of 2025 compared to the same  
period last year)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, on 18 July, 2025

**TO: STATE SECURITIES COMMISSION OF VIETNAM  
HANOI STOCK EXCHANGE**

Song Da Industry Trade Joint Stock Company would like to explain the difference in net revenue and profit after tax in the financial statements for the second quarter of 2025 compared to the same period last year, specifically as follows:

No.	Item	2 <sup>nd</sup> quarter, 2024	2 <sup>nd</sup> quarter, 2025	Difference
1	Net revenue	57,461,768,724	46,719,757,770	(10,742,010,954)
2	Profit after tax	480,775,793	(31,385,166)	(512,160,959)

**Reasons:**

Total revenue from sales of goods and consumption of products in the second quarter of 2025 decreased by 10.74 billion VND compared to the same period in 2024, mainly due to:

- Volume of goods consumed in the second quarter of 2025: The volume of clinker products consumed decreased by 4,871 tons; The volume of plastic products consumed decreased by 71.6 tons compared to the same period in 2024, decreasing the revenue from sale of goods by 5.23 billion VND compared to the same period in 2024;

- The volume of finished packaging products consumed decreased by 0.81 million, decreasing the revenue from sale of semi-finished products by 5.51 billion VND compared to the same period in 2024.

The total profit after tax in the second quarter of 2025 decreased by 0.51 billion VND compared to the same period in 2024 and was a loss, mainly due to a decrease in product sales revenue while the fixed expenses do not decrease accordingly, causing a decrease in the second quarter of 2025 profit compared to the same period last year.

Above is the explanation of the main reasons for the decrease in sales revenue, Profit after tax in the second quarter of 2025 was a loss and decrease compared to the same period in 2024 of Song Da Industry Trade Joint Stock Company.

Best regards,

**Recipients:**

- As stated in 'To' section
- Saved at Finance - Accounting Dept.

**GENERAL DIRECTOR**  
CÔNG PHÂN  
CÔNG NGHIỆP  
THƯƠNG MẠI  
SÔNG ĐÀ  
HÀ NỘI - TP. HÀ NỘI  
TỔNG GIÁM ĐỐC  
Nguyễn Trọng Bрай

SONG DA INDUSTRY TRADE  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Số: 112/CBTT-STP

Hanoi, July 18<sup>th</sup>, 2025

## PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding the disclosure of information on the stock market, Song Da Industry Trade Joint Stock Company discloses the financial statements for the second quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: **Song Da Industry Trade Joint Stock Company**

- Stock code: STP

- Address: 41 Quyet Thang Street, Yen Nghia Ward, Hanoi City

- Tel.: 024. 33521290/33828440

- Website: stp.com.vn

2. Content of the disclosed information:

- Financial statements for the second quarter of 2025

☒ Separate financial statements (Listed organization without subsidiaries and superior accounting unit with affiliates)

☐ Consolidated financial statements (Listed organization with subsidiaries)

☐ General financial statements (Listed organization with affiliated accounting units having its own accounting apparatus)

- Cases that require explanation of the reasons:

+ The auditor gives an opinion that is not an opinion of full acceptance for the financial statements (for audited financial statements in 2024):

☐ Yes

☒ No

Explanation document in case of Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2024):

☐ Yes

☒ No

Explanation document in case of Yes:

☐ Yes

☐ No





+ Profit after corporate income tax in the income statement of the reporting period has a difference of 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of Yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☒ Yes

☐ No

Explanation document in case of Yes:

☒ Yes

☐ No

This information has been published on the company's website on July 18<sup>th</sup>, 2025 at the link [stp.com.vn](http://stp.com.vn)

3. Report on transactions with a value of 35% or more of total assets in 2025

In case the Listed organization has a transaction, please report the following contents in full:

- Transaction content:...

- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report):...

- Transaction completion date:...

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.



**\* Attachments:**

- Financial statements for the 2<sup>nd</sup> quarter of 2025
- Explanation document No. 44./CT-TCKT

**Organization representative  
Person authorized to disclose  
information**

(Signature, full name, position, seal)



*Vu Thuy Quynh*

**SONG DA INDUSTRY TRADE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 113 /CBTT-STP

Re: Information disclosure of Financial  
Statements, the 2<sup>th</sup> quarter of 2025

*Hanoi, July 18<sup>th</sup>, 2025*

**To: State Securities Commission of Vietnam  
Hanoi Stock Exchange**

**1. Organization name: Song Da Industry Trade Joint Stock Company**

- Stock code: STP

- Address: 41 Quyet Thang Street, Yen Nghia Ward, Hanoi City

- Tel.: 024. 33521290/33828440

**2. Content of the disclosed information:**

2.1. The financial statements for the second quarter of 2025 of Song Da Industry Trade Joint Stock Company was prepared on July 18<sup>th</sup>, 2025, including: Balance sheet, Income statement, Cash flow statement, and Notes to the financial statements.

2.2. Explanation of the difference in revenue and profit after tax in the second quarter of 2025 was at a loss and decreased compared to the same period last year.

**3. This information has been published on the company's website on 18/07/2025 at the link: [stp.com.vn](http://stp.com.vn)**

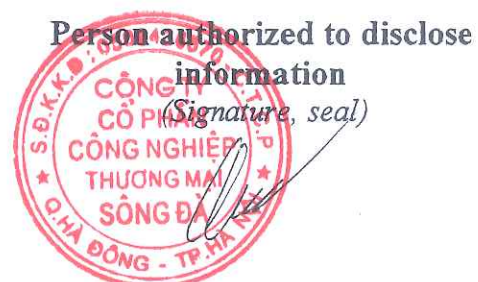
We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

**\* Attachments:**

- Financial statements for the 2<sup>th</sup> quarter of 2025
- Document No. 111/CT-TCKT dated 18/07/2025

**Recipients:**

- As stated in 'To'
- Filed



*Vu Thuy Quynh*