

**BINH SON PETROLEUM  
PACKAGING AND TRADING  
JOINT STOCK COMPANY**

Số: ~~875~~ /BSPPT-TCKT

Re: Explanation of the change in profit after  
tax on the Q2/2025 financial statements  
compared to the same period last year

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Quang Ngai, date 18 July, 2025

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Organization name: BINH SON PETROLEUM PACKAGING AND  
TRADING JOINT STOCK COMPANY

- Stock code: PBT
- Address: Phuoc Hoa Village, Van Tuong Commune, Quang Ngai Province,  
Vietnam.
- Tel: 0255. 3612468      Fax: 0255. 3612469
- E-mail: vanthu@bsppt.com.vn

2. Disclosed information:

2.1. The Q2/2025 financial statements of Binh Son Petroleum Packaging and  
Trading Joint Stock Company, dated July 18, 2025, include:

- Balance sheet
- Income statement;
- Cash flow statement;
- Notes to the financial statements.

2.2. Explanation: The after-tax profit in the income statement for the reporting  
period changed by 10% or more compared to the same period last year, as follows:

**Unit: VND**

Indicator	Quarter 2		Increase (+)/ Decrease (-)	Rate (%)
	2025	2024		
1. Revenue from sales and services	361,683,514,870	163,882,676,339	197,800,838,531	120.70%
2. Cost of goods sold	348,308,633,768	155,794,827,556	192,513,806,212	123.57%
3. Gross profit from sales and services	13,374,881,102	8,087,848,783	5,287,032,319	65.37%
4. Financial income	1,772,604,707	899,746,032	872,858,675	97.01%
5. Financial expenses	73,002,740	2,394,521	70,608,219	2948.74%
6. Selling expenses	1,449,844,376	1,123,464,318	326,380,058	29.05%
7. General and administrative expenses	6,603,753,764	2,216,324,827	4,387,428,937	197.96%

Indicator	Quarter 2		Increase (+)/ Decrease (-)	Rate (%)
	2025	2024		
8. Net profit from business activities	7,020,884,929	5,645,411,149	1,375,473,780	24.36%
9. Other profit	-	-89,282,777	89,282,777	-100.00%
<b>10. Total accounting profit before tax</b>	<b>7,020,884,929</b>	<b>5,556,128,372</b>	<b>1,464,756,557</b>	<b>26.36%</b>
11. Current corporate income tax	907,932,121	824,433,567	83,498,554	10.13%
<b>12. Profit after corporate income tax</b>	<b>6,112,952,808</b>	<b>4,731,694,805</b>	<b>1,381,258,003</b>	<b>29.19%</b>

The after-tax profit in the company's Q2/2025 financial statements reached VND 6.11 billion (a decrease of VND 1.38 billion), equivalent to a 29.19% decrease compared to Q2/2024.

Reason:

In the first half of 2025, the Company actively expanded its commercial operations — increasing the sales volume of plastic resins — and ventured into a new business line: LPG trading. These efforts contributed to a revenue surge of VND 198.67 billion, marking a growth of over 120.70% compared to the same period last year.

In addition, the Company enhanced its financial investment activities, leading to an increase in financial income of more than VND 870 million, equivalent to a year-over-year growth of over 97.01%.

As a result, gross profit rose by approximately VND 5.3 billion, representing an increase of 65.37% versus the prior-year period. Net profit after corporate income tax, as recorded in the Q2-2025 financial statements, increased by VND 1.38 billion — up 29.19% compared to Q2-2024.

3. This information is published on the Company's website on July 18, 2025, at: [www.bsppt.com.vn](http://www.bsppt.com.vn)

We hereby certify that the disclosed information above is true and we take full legal responsibility for its contents.

Sincerely,

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors (for report);
- Administration Dept. (for website posting);
- Archived: Document office



**DIRECTOR**



**Phan Quoc Toan**