



**SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY**

***SaigonBus***

No. 666 /XKSG-CBTT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Ho Chi Minh City, July 18, 2025*

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3 , Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, Saigon Passenger Transport Joint Stock Company hereby discloses the audited financial statements for the quarter 2 of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Saigon Passenger Transport Joint Stock Company

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Cho Lon Ward, Ho Chi Minh City
- Tel.: 028 38 546 110
- Website: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

2. Details of information disclosure:

- Quarter 2 of 2025 financial statements

☒ Separate financial statements (for public companies without subsidiaries and parent entities with separate accounting unit)

☐ Consolidated financial statements (for public companies with subsidiaries);

☐ Combined financial statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ If the net profit after corporation income tax in the statement of results for the reporting period changes by 10% or more compared to the report for the same period last year:

☒ Yes

☐ No

Explanation document in case the checkbox "Yes" is selected:

☒ Yes

☐ No

This information was published on the company's website on July 18, 2025 at link: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

We commit that the disclosed information above is true and take full legal responsibility for the content disclosed.

***Attached documents:***

- Quarter 2 of 2025 financial statements;
- Explanations relating to Quarter 2 of 2025 financial statements no. 665/CV-CBTT dated July 18, 2025.

**Authorized Disclosure Officer**



**Tran Thi Kim Hoa**

SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY  
*SaigonBus*



ERC : 0 3 0 0 4 7 8 0 4 4

Address : 39 Hai Thuong Lan Ong; Cho Lon Ward; Ho Chi Minh City  
Phone No: 3839505505 ; Fax : 38546 127

**THE FINANCIAL  
STATEMENTS  
QUARTER 2  
2025**



2025



## SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B01-DN  
(Issued under Circular No. 200/2014/TT-  
BTC dated December 22, 2014 of the  
Ministry of Finance)

## INTERIM BALANCE SHEET

(Full Form)  
The Second Quarter of 2025  
As of June 30, 2025

Unit: VND

ASSETS	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>214,136,832,646</b>	<b>220,171,443,373</b>
<b>I. Cash and Cash Equivalents</b>	<b>110</b>		<b>24,759,920,213</b>	<b>111,262,456,296</b>
1. Cash	111		4,759,920,213	14,262,456,296
2. Cash Equivalents	112		20,000,000,000	97,000,000,000
<b>II. Short-term Financial Investments</b>	<b>120</b>		<b>20,500,000,000</b>	<b>20,725,616,438</b>
3. Held-to-Maturity Investments	123		20,500,000,000	20,725,616,438
<b>III. Short-term Receivables</b>	<b>130</b>		<b>161,520,066,676</b>	<b>81,525,626,106</b>
1. Short-term Trade Receivables	131		142,589,911,900	58,242,181,938
2. Short-term Advances to Suppliers	132		542,601,856	470,853,801
6. Other Short-term Receivables	136		23,690,098,986	28,115,136,433
7. Provision for Doubtful Short-term Receivables	137		(5,302,546,066)	(5,302,546,066)
<b>IV. Inventories</b>	<b>140</b>		<b>5,508,692,539</b>	<b>5,435,599,160</b>
1. Inventories	141		5,508,692,539	5,435,599,160
<b>V. Other Short-term Assets</b>	<b>150</b>		<b>1,848,153,218</b>	<b>1,222,145,373</b>
1. Short-term Prepaid Expenses	151		701,679,788	189,664,060
3. Taxes and Other Receivables from the State	153		1,146,473,430	1,032,481,313
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>313,869,190,286</b>	<b>337,240,766,884</b>
<b>I. Long-term Receivables</b>	<b>210</b>			
<b>II. Fixed Assets</b>	<b>220</b>		<b>303,568,250,726</b>	<b>326,570,905,442</b>
1. Tangible Fixed Assets	221		301,891,341,173	324,758,162,387
- Original Cost	222		1,019,853,447,383	1,002,817,514,912
- Accumulated Depreciation (*)	223		(717,962,106,210)	(678,059,352,525)
3. Intangible Fixed Assets	227		1,676,909,553	1,812,743,055
- Original Cost	228		3,709,271,250	3,709,271,250
- Accumulated Amortization (*)	229		(2,032,361,697)	(1,896,528,195)
<b>III. Investment Properties</b>	<b>230</b>			
<b>IV. Long-term Assets in Progress</b>	<b>240</b>		<b>664,083,636</b>	<b>664,083,636</b>
12. Construction in Progress	242		664,083,636	664,083,636
<b>V. Long-term Financial Investments</b>	<b>250</b>			
<b>VI. Other Long-term Assets</b>	<b>260</b>		<b>9,636,855,924</b>	<b>10,005,777,806</b>
1. Long-term Prepaid Expenses	261		9,636,855,924	10,005,777,806
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>528,006,022,932</b>	<b>557,412,210,257</b>

RESOURCES	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
<b>C. LIABILITIES</b>	<b>300</b>		<b>142,034,153,673</b>	<b>181,389,719,642</b>
<b>I. Short-term Liabilities</b>	<b>310</b>		<b>116,864,626,213</b>	<b>143,792,429,942</b>
1. Short-term Trade Payables	311		68,638,751,626	70,418,124,569
12. Short-term Advances from Customers	312		1,309,997,684	1,037,057,086
13. Taxes and Payables to the State	313		7,107,654,936	3,752,156,535
4. Payables to Employees	314		2,546,938,019	29,639,158,445
5. Short-term Accrued Expenses	315		26,351,300,030	24,196,222,916
18. Short-term Unearned Revenue	318		7,582,440,737	10,841,772,002
19. Other Short-term Payables	319		1,397,475,153	1,463,405,531
11. Short-term Provisions for Liabilities	321		1,915,912,388	2,430,377,218
12. Bonus and Welfare Fund	322		14,155,640	14,155,640
<b>II. Long-term Liabilities</b>	<b>330</b>		<b>25,169,527,460</b>	<b>37,597,289,700</b>
1. Long-term Trade Payables	331		22,698,000,000	34,900,000,000
7. Other Long-term Payables	337		2,471,527,460	2,697,289,700
<b>D. EQUITY</b>	<b>400</b>		<b>385,971,869,259</b>	<b>376,022,490,615</b>
<b>I. Equity</b>	<b>410</b>		<b>385,971,869,259</b>	<b>376,022,490,615</b>
1. Contributed Capital	411		600,000,000,000	600,000,000,000
- Ordinary Shares with Voting Rights	411a		600,000,000,000	600,000,000,000
11. Undistributed After-Tax Profit	421		(214,028,130,741)	(223,977,509,385)
- Accumulated Undistributed After-Tax Profit to the End of the Previous Period	421a		(223,977,509,385)	(223,977,509,385)
- Undistributed After-Tax Profit of the Current Period	421b		9,949,378,644	
<b>II. Funds and Other Sources</b>	<b>430</b>			
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>528,006,022,932</b>	<b>557,412,210,257</b>

Made on July 18, 2025

Preparer

(Signature, Full Name)

(signed)



Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)

(signed)



ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)



PHẠM HOÀNG HIỆP



## SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B02-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

INTERIM STATEMENT OF OPERATIONS  
(Full Form)

The Second Quarter of 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous Year	Cumulative from beginning of year to end of this quarter (this year)	Cumulative from beginning of year to end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenue from Sales and Service Provision	01		116,001,180,512	170,660,172,087	227,310,395,462	318,646,206,566
2. Revenue Deductions	02					
3. Net Revenue from Sales and Service Provision	10		116,001,180,512	170,660,172,087	227,310,395,462	318,646,206,566
4. Cost of Goods Sold	11		98,744,543,047	146,488,066,427	198,853,951,101	265,665,631,663
5. Gross Profit from Sales and Service Provision (20 = 10 - 11)	20		17,256,637,465	24,172,105,660	28,456,444,361	52,980,574,903
6. Financial Income	21		1,146,999,472	1,088,713,505	1,935,356,525	1,314,227,048
7. Financial Expenses	22			71,946,940		150,957,478
8. Selling Expenses	25		360,996,354	801,132,768	701,876,452	1,396,993,880
9. General and Administrative Expenses	26		10,235,696,457	11,641,516,693	20,692,002,864	30,274,876,643
10. Net Profit from Business Activities	30		7,806,944,126	12,746,222,764	8,997,921,570	22,471,973,950
11. Other Income	31		1,145,956,156	772,941,434	1,802,176,639	1,126,268,152
+ Income from Liquidation, Disposal of Fixed Assets (Net)	31c			69,616,018		69,616,018
12. Other Expenses	32		469,244,095	471,339,409	850,719,565	898,227,909
13. Other Profit (40 = 31 - 32)	40		676,712,061	301,602,025	951,457,074	228,040,243
14. Total Accounting Profit Before Tax (50 = 30 + 40)	50		8,483,656,187	13,047,824,789	9,949,378,644	22,700,014,193
15. Current Corporate Income Tax Expense	51					
16. Deferred Corporate Income Tax Expense	52					
17. After-Tax Profit	60		8,483,656,187	13,047,824,789	9,949,378,644	22,700,014,193

Made on July 18, 2025

Preparer

(Signature, Full Name)

Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)

ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)



PHẠM HOÀNG HIỆP

**COMPANY – CASH FLOW STATEMENT - REPORT - QUARTER**

(Indirect Method)

The Second Quarter 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous year
1	2	3	4	5
<b>I. Cash Flows from Operating Activities</b>				
<b>1. Profit Before Tax</b>	<b>01</b>		<b>9,949,378,644</b>	<b>22,700,014,238</b>
<b>2. Adjustments for:</b>				
- Depreciation of Fixed Assets and Investment Properties	02		40,038,587,187	37,389,983,462
- Provisions	03		(514,464,830)	(558,008,813)
- Interest (Income)/Expense from Investing Activities	05		(1,935,356,525)	(1,406,503,251)
- Interest Expense	06			150,957,478
<b>3. Operating Profit Before Changes in Working Capital</b>	<b>08</b>		<b>47,538,144,476</b>	<b>58,276,443,114</b>
- Increase/Decrease in Receivables	09		(80,108,432,687)	(62,542,689,875)
- Increase/Decrease in Inventories	10		(73,093,379)	103,462,980
- Increase/Decrease in Payables (excluding Interest Payable, Income Tax Payable)	11		(38,841,101,139)	45,296,766,568
- Increase/Decrease in Prepaid Expenses	12		(143,093,846)	(659,953,982)
- Interest Paid	14			(156,282,464)
<b>Net Cash Flows from Operating Activities</b>	<b>20</b>		<b>(71,627,576,575)</b>	<b>40,317,746,341</b>
<b>II. Cash Flows from Investing Activities</b>				
1. Payments for Purchase and Construction of Fixed Assets and Other Long-term Assets	21		(17,035,932,471)	(73,130,663,479)
2. Proceeds from Liquidation and Disposal of Fixed Assets and Other Long-term Assets	22			243,182,169
3. Payments for Lending and Purchase of Debt Instruments of Other Entities	23		(20,000,000,000)	43,000,000,000
4. Proceeds from recovery of loans and sale of debt instruments of other entities	24		20,225,616,438	
7. Interest Received, Dividends and Profit Distributed	27		1,935,356,525	1,314,227,048
<b>Net Cash Flows from Investing Activities</b>	<b>30</b>		<b>(14,874,959,508)</b>	<b>(28,573,254,262)</b>
<b>III. Cash Flows from Financing Activities</b>				
1. Payments for Principal Repayment of Borrowings	34			(5,489,689,655)
<b>Net Cash Flows from Financing Activities</b>	<b>40</b>			<b>(5,489,689,655)</b>
<b>Net Cash Flows During the Period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>(86,502,536,083)</b>	<b>6,254,802,424</b>
<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>60</b>		<b>111,262,456,296</b>	<b>49,959,745,159</b>
Effects of Exchange Rate Fluctuations on Cash and Cash Equivalents	61			
<b>Cash and Cash Equivalents at the End of the Period (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>24,759,920,213</b>	<b>56,214,547,583</b>

Made on July 18, 2025

Preparer

(Signature, Full Name)



Nguyễn Thị Văn Anh

Chief Accountant

(Signature, Full Name)



ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)





## FINANCIAL STATEMENTS NOTES

*The Second Quarter of 2025*

### I. BUSINESS ACTIVITIES CHARACTERISTICS

#### 1.1. Ownership Structure

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY is a company formed through the equalization of the state-owned enterprise, Saigon Passenger Transport Co., Ltd, according to Decision No. 7164/QĐ-UBND dated December 31, 2015, of the Chairman of Ho Chi Minh City People's Committee. The company was granted the Business Registration Certificate No. 0300478044 by the Ho Chi Minh City Department of Planning and Investment for the Second time on April 21, 2006, and the 15<sup>th</sup> amendment was registered on January 13, 2025.

The charter capital according to the 15th amended Business Registration Certificate dated January 13, 2025, is 600,000,000,000 VND (In words: Six hundred billion Vietnamese Dong).

The company's name in foreign language: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY.

Abbreviated company name: SATRANCO.

The company's shares are being traded on the UpCOM stock exchange with the stock code BSG.

The company's head office is located at: 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

#### 1.2. Business Activities

The company's business activities are commercial and service activities.

#### 1.3. Business Lines

According to the Business Registration Certificate, the company's business lines include:

Restaurants and mobile food service activities;

Public passenger transport by car. Contract passenger transport, fixed route transport. International intermodal passenger transport. Freight transport by car. Maintenance and repair of motor vehicles. Manufacturing: building, renovating, and assembling all kinds of cars (excluding manufacturing at the head office, except for transportation vehicle design). Import and export, trading in cars, trucks, trailers, components, spare parts, and auxiliary parts of all kinds of cars. Petrol and oil retail agency. Trading in lubricants, engine cleaning agents, and other engine fuels. Warehouse, parking lot, housing, and office leasing (this function is not applicable to state-owned land and houses). Two-wheeled and four-wheeled vehicle parking services. Real estate brokerage. Real estate management services. Real estate services. Import and export, trading in mechanical, electrical-electronic products, raw materials, supplies, equipment, technology, machinery, and spare parts for the transport industry. Tourist accommodation business: hotels (not operating at the head office). Study abroad consulting. Fair and conference organization. Air ticket, train ticket, hydrofoil ticket, and bus ticket agency. Commercial advertising. Vocational training.

#### 1.4. Normal Production and Business Cycle

The Company's normal production and business cycle is 12 months.

#### 1.5. Business Structure

The Company has 07 dependent business units in Ho Chi Minh City, including:

1. Automobile Repair Service Enterprise: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
2. Transportation and Tourism Service Enterprise: No. 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
3. Tan Binh Driving Test Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
4. Saigon Bus Vocational Education Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
5. Bus Transportation Enterprise includes the following units:



- Lac Long Quan Bus Office: No. 343/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City - 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
- Pho Quang Bus Office: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
- Phan Van Tri Bus Office: No. 439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City.
- 6. Gasoline Station No. 500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City.
- 7. Business Location No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City.
- 8. Branch of Saigon Passenger Transport Joint Stock Company, 18th floor, CEO Tower Building, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam.

## II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

### 2.1. Fiscal Year

The Company's fiscal year is the calendar year, beginning on January 1 and ending on December 31 each year.

### 2.2. Currency Unit Used in Accounting

The accompanying financial statements are presented in Vietnamese Dong (VND).

## III. APPLICABLE ACCOUNTING STANDARDS AND REGIME

### 3.1. Applicable Accounting Regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

### 3.2. Statement of Compliance with Accounting Standards and Regime

Comply with the standards and regulations related to financial accounting issued by the Ministry of Finance.

## IV. APPLICABLE ACCOUNTING POLICIES

According to the financial regulations.

## V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.

Unit: VND

### 1. Cash and Cash Equivalents

	End of Year	Beginning of Year
Cash on Hand	2.351.652.933	474.126.709
Demand Deposits	2.408.267.280	13.788.329.587
Time Deposits with Maturities Under 3 Months	20.000.000.000	97.000.000.000
<b>Total</b>	<b>24.759.920.213</b>	<b>111.262.456.296</b>

### 2. Short-term Financial Investments

	End of Year	Beginning of Year
Time Deposits with Maturities Under 12 Months	20.500.000.000	20.725.616.438
<b>Total</b>	<b>20.500.000.000</b>	<b>20.725.616.438</b>

### 3. Short-term Trade Receivables

	End of Year	Beginning of Year
Public Transport Management Center – Subsidies	114.829.708.092	32.956.651.729
Public Transport Management Center – Ticket Collections	4.032.306.464	3.658.755.102
GB Ha Noi Company Limited	6.180.000.000	6.180.000.000
Ho Chi Minh City Open University	262.765.360	1.626.101.564
Easy Car Corporation	3.590.426.964	4.073.834.792
Other Customers	13.694.705.020	9.746.838.751
<b>Total</b>	<b>142.589.911.900</b>	<b>58.242.181.938</b>



#### 4. Other Short-term Receivables

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Advances	2.505.326.993	(31.300.900)	4.539.642.020	(31.300.900)
Deposits and Guarantees	827.916.540	(139.920.000)	2.525.859.004	(139.920.000)
Receivables from Public Transport Management Center - Fines for Lost Trips	6.484.700.000		6.484.700.000	
Receivables from State Budget - Project 39 Hai Thuong Lan Ong	9.018.758.070		9.018.758.070	
Interest Rate Support for Bus Investment	-		12.806.559	
Receivables for Salary Fund Exceeding Limit During the Period as a One-Member Limited Liability Company	4.606.921.103	(4.606.921.103)	4.606.921.103	(4.606.921.103)
Other Receivables	246.476.280		926.449.677	926.449.677
<b>Total</b>	<b>23.690.098.986</b>	<b>(4.778.142.003)</b>	<b>28.115.136.433</b>	<b>28.115.136.433</b>

#### 5. Inventories

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Raw Materials and Supplies	4.303.437.467		4.114.937.658	
Tools and Supplies	19.073.577		32.949.668	
Goods	232.760.185		334.290.524	
Goods Sent for Sale	953.421.310		953.421.310	
<b>Total</b>	<b>5.508.692.539</b>		<b>5.435.599.160</b>	

#### 6. Prepaid Expenses

	End of Year	Beginning of Year
<b>Short-term</b>	<b>701.679.788</b>	<b>189.664.060</b>
<b>Long-term</b>	<b>9.636.855.924</b>	<b>10.005.777.806</b>
Goodwill	664.440.687	959.747.655
Land Lease at 171 Dien Bien Phu	8.944.963.213	8.944.963.213
Other Expenses	27.452.024	101.066.938
<b>Total</b>	<b>10.338.535.712</b>	<b>10.195.441.866</b>

#### 7. Construction in Progress

Item	End of Year	Beginning of Year
Multi-story Parking Lot Project No. 592 Cong Hoa, Ward 13, Tan Binh District	664.083.636	664.083.636
<b>Total</b>	<b>664.083.636</b>	<b>664.083.636</b>

#### 8. Increase/Decrease in Intangible Assets

Original Cost	Software	Total
Balance as of January 1, 2025	3.709.271.250	3.709.271.250
Increase during the period		
<b>Balance at the end of the period</b>	<b>3.709.271.250</b>	<b>3.709.271.250</b>



<b>Accumulated Amortization</b>		
Balance as of January 1, 2025	1.896.528.195	1.896.528.195
Increase during the period		
Amortization during the period	135.833.502	135.833.502
<b>Balance at the end of the period</b>	<b>2.032.361.697</b>	<b>2.032.361.697</b>
<b>Net Book Value as of January 1, 2025</b>	<b>1.812.743.055</b>	<b>1.812.743.055</b>
<b>Net Book Value at the end of year</b>	<b>1.676.909.553</b>	<b>1.676.909.553</b>

**9. Increase/Decrease in Fixed Assets**

	<b>Buildings &amp; Structures</b>	<b>Machinery &amp; Equipment</b>	<b>Transportation Vehicles</b>	<b>Office Equipment</b>	<b>Other Fixed Assets</b>	<b>Total</b>
Original Cost						
Balance as of January 1, 2025	125.037.118.957	5.852.956.281	857.014.098.663	14.632.173.487	281.167.523	1.002.817.514.911
- Increase during the period due to purchases in the year.		72.500.000	16.416.102.471	547.330.000		17.035.932.471
- Decrease during the period due to liquidation and disposal						
<b>Ending Balance</b>	<b>125.037.118.957</b>	<b>5.925.456.281</b>	<b>873.430.201.134</b>	<b>15.179.503.487</b>	<b>281.167.523</b>	<b>1.019.853.447.382</b>
<b>Accumulated Depreciation</b>						
Balance as of January 1, 2025	74.685.548.857	4.822.874.018	585.617.048.339	12.652.713.787	281.167.523	678.059.352.524
- Increase in depreciation during the year	1.967.401.056	124.028.815	37.551.882.098	259.441.716	-	39.902.753.685
- Decrease during the period due to liquidation and disposal						
<b>Ending Balance</b>	<b>76.652.949.913</b>	<b>4.946.902.833</b>	<b>623.168.930.437</b>	<b>12.912.155.503</b>	<b>281.167.523</b>	<b>717.962.106.209</b>
<b>Net Book Value</b>						
<b>Net book value as of January 1, 2025</b>	<b>50.351.570.100</b>	<b>1.030.082.263</b>	<b>271.397.050.324</b>	<b>1.979.459.700</b>	<b>-</b>	<b>324.758.162.387</b>
<b>Net book value at the end of the period</b>	<b>48.384.169.044</b>	<b>978.553.448</b>	<b>250.261.270.697</b>	<b>2.267.347.984</b>	<b>-</b>	<b>301.891.341.173</b>

## 10. Trade Payables

	End of Year		Beginning of Year	
	Book Value	Amount Payable	Book Value	Amount Payable
<b>1. Short-term</b>	<b>68.638.751.626</b>	<b>68.638.751.626</b>	<b>70.418.124.569</b>	<b>70.418.124.569</b>
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	28.330.667.388	28.330.667.388	26.087.552.360	26.087.552.360
Saigon Oil and Gas Joint Stock Company	21.191.633.433	21.191.633.433	25.765.411.473	25.765.411.473
Southern Gas Trading Joint Stock Company	13.636.227.444	13.636.227.444	7.959.501.114	7.959.501.114
Other Customers	5.480.223.361	5.480.223.361	10.605.659.622	10.605.659.622
<b>2. Long-term</b>	<b>22.698.000.000</b>	<b>22.698.000.000</b>	<b>34.900.000.000</b>	<b>34.900.000.000</b>
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	22.698.000.000	22.698.000.000	34.900.000.000	34.900.000.000
<b>Total</b>	<b>91.336.751.626</b>	<b>91.336.751.626</b>	<b>105.318.124.569</b>	<b>105.318.124.569</b>

## 11. Taxes and Other Payables/Receivables to the State

	Beginning of Year	Payables During the Year	Payments During the Year	End of Year
<b>1. Payables</b>	<b>3.752.156.535</b>	<b>5.893.754.876</b>	<b>2.538.256.475</b>	<b>7.107.654.936</b>
VAT (Value Added Tax)	342.883.915	678.419.034	656.410.473	364.892.476
Natural Resources Tax	456.320	2.664.320	2.679.040	441.600
Land Rent	-	3.348.099.560	14.595.000	3.333.504.560
Non-Agricultural Land Tax	-	-	-	-
Personal Income Tax (PIT)	-	1.851.391.962	1.851.391.962	-
Other Fees and Charges Payable	3.408.816.300	13.180.000	13.180.000	3.408.816.300
<b>2. Receivables</b>	<b>1.032.481.313</b>	<b>(113.992.117)</b>		<b>1.146.473.430</b>
Overpaid Corporate Income Tax (CIT)	960.116.433			960.116.433
Personal Income Tax (PIT)	72.364.880	(113.992.117)		186.356.997

## 12. Accrued Expenses

	End of Year	Beginning of Year
Accrued Land Lease Expenses for Land at:		
171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City	3.969.796.549	3.969.796.549
439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City	1.305.601.092	1.180.590.228
342/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City	13.562.895.014	12.484.457.864
500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City	7.513.007.375	6.561.378.275
<b>Total</b>	<b>26.351.300.030</b>	<b>24.196.222.916</b>

## 13. Other Payables and Receivables

	End of Year	Beginning of Year
<b>Short-term</b>	<b>1.397.475.153</b>	<b>1.463.405.531</b>
Trade Union Funds	90.565.200	104.912.600
Short-term Deposits and Guarantees Received	737.964.318	854.197.760
Other Payables and Receivables	568.945.635	504.295.171
<b>Long-term</b>	<b>2.471.527.460</b>	<b>2.697.289.700</b>
Long-term Deposits and Guarantees Received	2.471.527.460	2.697.289.700



### 15. Unearned Revenue

	End of Year	Beginning of Year
Revenue Received in Advance	7.582.440.737	10.841.772.002
<b>Total</b>	<b>7.582.440.737</b>	<b>10.841.772.002</b>

### 16. Equity

	Owner's Invested Capital	Undistributed After-Tax Profit	Total
Balance as of January 1, 2024	600.000.000.000	(268.848.127.663)	331.151.872.337
Prior Year's Profit		44.870.618.278	44.870.618.278
Balance as of December 31, 2024	600.000.000.000	(223.977.509.385)	376.022.490.615
Balance as of January 1, 2025	600.000.000.000	(223.977.509.385)	376.022.490.615
Current Year's Profit		9.949.378.644	9.949.378.644
<b>Balance at the End of Year</b>	<b>600.000.000.000</b>	<b>(214.028.130.741)</b>	<b>385.971.869.259</b>

## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

### 1. Revenue from Sales and Service Provision

	Current Year	Previous Year
Revenue from Sales	22.431.947.583	46.492.755.834
Revenue from Service Provision	204.878.447.879	272.153.450.732
<b>Total</b>	<b>227.310.395.462</b>	<b>318.646.206.566</b>

### 2. Cost of Goods Sold

	Current Year	Previous Year
Cost of Goods Sold	21.511.669.106	44.641.526.854
Cost of Service Provision	177.342.281.995	221.024.104.809
<b>Total</b>	<b>198.853.951.101</b>	<b>265.665.631.663</b>

### 3. Financial Expenses

	Current Year	Previous Year
Interest Expense	-	150.957.478
<b>Total</b>	<b>-</b>	<b>150.957.478</b>

### 4. Selling Expenses

	Current Year	Previous Year
Selling Expenses	701.876.452	1.396.993.880
<b>Total</b>	<b>701.876.452</b>	<b>1.396.993.880</b>

### 5. General and Administrative Expenses

Item	Current Year	Previous Year
Employee Expenses	5.476.911.245	5.519.321.198
Depreciation of Fixed Assets	1.294.797.811	1.222.828.583
Taxes, Fees and Charges	11.158.106.863	20.208.877.064
Purchased Service Expenses & Other Expenses	2.762.186.945	3.323.849.798
<b>Total</b>	<b>20.692.002.864</b>	<b>30.274.876.643</b>

## 6. Other Income

	Current Year	Previous Year
<b>Other Income</b>	<b>1,802,176,639</b>	<b>1,126,268,152</b>
Other Items	1,802,176,639	1,126,268,152
<b>Other Expenses</b>	<b>850,719,565</b>	<b>898,227,909</b>
Amortization of Goodwill	295,306,968	295,306,968
Other Items	555,412,597	602,920,941
<b>Total</b>	<b>951,457,074</b>	<b>228,040,243</b>

## VII. Additional Information

### 1. Board of Directors' Remuneration

	Current Year	Previous Year
Mrs. Le Thi My Hanh - Chairwoman	48,000,000	48,000,000
Mr. Tran Ngoc Dan - Member	36,000,000	36,000,000
Mr. Pham Hoang Hiep - Member	36,000,000	36,000,000
Mr. Tran Long - Member	36,000,000	36,000,000
Mr. Tran Lam - Member	36,000,000	36,000,000
Mr. Nguyen Tuan Viet - Member	36,000,000	36,000,000
Mr. Nguyen Ho Minh - Member	36,000,000	36,000,000
Mrs. Tran Thi Kim Hoa - Board Secretary	30,000,000	30,000,000
Mrs. Doan Thi Giao Thuyet - Management Officer	18,000,000	18,000,000
<b>Total</b>	<b>312,000,000</b>	<b>312,000,000</b>

### 2. Supervisory Board's Salaries and Remuneration

	Current Year	Previous Year
Mr. Nguyen Quoc Soan - Head	150,000,000	150,000,000
Mrs. Tran Thi Ngoc Dung - Former Member	-	20,000,000
Mrs. Vu Thi Hong Cam - Former Member	-	20,000,000
Mrs. Nguyen Thi To Nhu - Member	30,000,000	10,000,000
Mrs. Tran Kim Tuyen - Member	30,000,000	10,000,000
<b>Total</b>	<b>210,000,000</b>	<b>210,000,000</b>

### 3. Salaries and Benefits of Management and Chief Accountant

	Current Year	Previous Year
Mr. Pham Hoang Hiep – General Director	392,000,000	392,000,000
Mr. Nguyen Tuan Viet – Deputy General Director	302,000,000	302,000,000
Mr. Nguyen Ho Minh – Deputy General Director	302,000,000	302,000,000
Mr. Nim Vuon Phu - Deputy General Director	302,000,000	302,000,000
Mrs. Doan Thi Giao Thuyet – Chief Accountant cum Management Officer	272,000,000	272,000,000
<b>Total</b>	<b>1,570,000,000</b>	<b>1,570,000,000</b>

### 4. Balances with Related Parties

Accounts Receivable - Customers	Current Year	Previous Year
Easy Car Corporation	3,590,426,964	4,073,834,792
<b>Total</b>	<b>3,590,426,964</b>	<b>4,073,834,792</b>
Accounts Payable – Vendors	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	22,425,810	62,871,255
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	51,028,667,388	60,987,552,360



Mien Dong Station Company Limited	17,442.100	
West Coach Station Joint Stock Company	41.977.370	46,054.687
Sai Gon Transportation Parking Joint Stock Company	33.453.269	
Easy Car Corporation	18.780.120	18,780.120
New City Rent A Car Corporation	25.380.000	25,920.000
New City Rental Company Limited	31.815.700	27,000.000
<b>Total</b>	<b>51,219,941.757</b>	<b>61,168,178.422</b>

## 5. Transactions with Related Parties

<b>Sales of Goods and Services</b>	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	-	884,231,319
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	2,777,778	2,777,778
Easy Car Corporation	35,709,230	613,755,074
New City Rent A Car Corporation	-	16,500,000
<b>Total</b>	<b>38,487,008</b>	<b>1,517,264,171</b>
<b>Purchases of Goods and Services</b>	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	126,079,871	337,559,482
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	14,338,818,008	71,204,673,313
Saigon Transportation Mechanical Corporation - Toyota Ben Thanh Workshop	4,274,400	4,733,400
West Transprovincial Bus And Service Joint Stock Company	-	716,950
Mien Dong Station Company Limited	94,297,524	106,348,345
West Coach Station Joint Stock Company	224,332,745	230,332,430
Sai Gon Transportation Parking Joint Stock Company	182,531,317	196,846,075
New City Rent A Car Corporation	141,166,660	158,906,997
New City Rental Company Limited	151,887,000	167,044,445
Easy Car Corporation	-	3,965,000
<b>Total</b>	<b>15,263,387,525</b>	<b>72,411,126,437</b>

Ho Chi Minh City, July 18, 2025

Preparer

  
**Nguyễn Thị Vân Anh**

Chief Accountant

  
**ĐOÀN THỊ GIAO THUYẾT**

General Director



**PHẠM HOÀNG HIỆP**