

**BA RIA RUBBER JOINT STOCK COMPANY  
FINANCE – ACCOUNTING DEPARTMENT**

\*

**QUARTER 2 2025  
FINANCIAL STATEMENT**



Ho Chi Minh City, July 18, 2025

**VIETNAM RUBBER GROUP**  
**BA RIA RUBBER JOINT STOCK COMPANY**  
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VIETNAM RUBBER GROUP  
BA RIA RUBBER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Ho Chi Minh City, July 18, 2025

**BALANCE SHEET**

As of June 30, 2025


Unit: Dong

ITEMS	Code	Note	30/06/2025	01/01/2025
1	2	3	4	
<b>CURRENT ASSET</b>	<b>100</b>		<b>405.095.496.308</b>	<b>335.679.735.426</b>
(100 = 110+120+130+140+150)				
<b>I. Cash &amp; Cash equivalent</b>	<b>110</b>	V.1	<b>103.829.867.478</b>	<b>151.952.246.929</b>
1. Cash	111		8.829.867.478	5.452.246.929
2. Cash equivalents	112		95.000.000.000	146.500.000.000
<b>II. Short-term investments</b>	<b>120</b>		<b>168.100.000.000</b>	<b>87.000.000.000</b>
3. Held-to-maturity investments	123		168.100.000.000	87.000.000.000
<b>III. Accounts receivable</b>	<b>130</b>		<b>32.486.134.578</b>	<b>39.510.189.447</b>
1. Trade Receivable	131	V.2	22.855.605.624	30.898.015.043
2. Prepayment to suppliers	132	V.3	4.695.639.284	250.000.000
3. Internal Receivables	133			
4. Other Receivables	136	V.4	4.934.889.670	8.362.174.404
<b>IV. Inventories</b>	<b>140</b>	V.5	<b>69.129.266.764</b>	<b>55.117.788.848</b>
1. Inventories	141		69.129.266.764	55.117.788.848
<b>V- Other current assets</b>	<b>150</b>		<b>31.550.227.488</b>	<b>2.099.510.202</b>
1. Short-term prepaid expenses	151	V.6	30.998.108.140	556.828.745
2. VAT deductible	152			
3. Other taxes receivable	153	V.7	552.119.348	1.542.681.457
4. Other current assets	155			
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>1.263.012.579.686</b>	<b>1.282.949.845.491</b>
(200 = 210+220+240+250+260)				
<b>II. Fixed assets</b>	<b>220</b>		<b>472.146.763.246</b>	<b>465.394.411.915</b>
1. Tangible fixed assets	221	V.8	472.094.471.579	465.332.745.248
- Cost	222		864.609.593.978	854.369.104.076
- Accumulated Depreciation (*)	223		(392.515.122.399)	(389.036.358.828)
2. Intangible fixed assets	227	V.8	52.291.667	61.666.667
- Cost	228		1.338.601.683	1.338.601.683
- Accumulated Depreciation (*)	229		(1.286.310.016)	(1.276.935.016)
<b>III. Investment properties</b>	<b>230</b>			
<b>IV. Long-term incomplete assets</b>	<b>240</b>	V.9	<b>113.525.766.543</b>	<b>140.595.393.896</b>
1. Long-term cost of work in progress	241			
2. Construction in progress	242		113.525.766.543	140.595.393.896
<b>V. Long-term investments</b>	<b>250</b>	V.10	<b>664.613.724.547</b>	<b>664.613.724.547</b>
1. Investment in associates	252		342.886.600.625	342.886.600.625
2. Other Long-term investments	253		324.501.345.330	324.501.345.330




ITEMS	Code	Note	30/06/2025	01/01/2025
3. Provision for long-term investments (*)	254		(2.774.221.408)	(2.774.221.408)
<b>VI. Other fixed assets</b>	<b>260</b>		<b>12.726.325.350</b>	<b>12.346.315.133</b>
1. Long-term prepayments	261	V.6	5.358.250.459	4.978.240.242
2. Deferred income tax assets	262		7.368.074.891	7.368.074.891
<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>1.668.108.075.994</b>	<b>1.618.629.580.917</b>
<b>C. LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>190.546.985.462</b>	<b>172.585.235.623</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>178.001.106.880</b>	<b>159.528.995.175</b>
1. Trade payables	311	V.11	5.754.588.769	8.222.977.061
2. Advances from customers	312	V.11	14.636.004.895	2.105.726.859
3. Tax payables	313	V.12	22.791.565.156	12.705.428.854
4. Employee payables	314	V.13	21.885.256.014	35.789.607.452
5. Accrued expenses	315	V.14		291.343.601
6. Internal payable	316	V.15		
7. Other payables	319	V.15	53.898.312.958	43.040.190.473
8. Short-term loan and payable for finance leasing	320	V.17		
9. Provision for ST payable	321			
10. Reward and welfare funds	322	V.16	59.035.379.088	57.373.720.875
<b>II. Non-current liabilities</b>	<b>330</b>		<b>12.545.878.582</b>	<b>13.056.240.448</b>
1. Long term trade payables	331			
2. Long term advance to customers	332			
3. Long term accruals	333			
4. Other long term liabilities	337			
5. Long term loans and debts	338	V.17		
6. The development of science and technology fund	343		12.545.878.582	13.056.240.448
<b>D. OWNER'S' EQUITY (400 = 410 + 430)</b>	<b>400</b>	V.18	<b>1.477.561.090.532</b>	<b>1.446.044.345.294</b>
<b>I. Capital</b>	<b>410</b>		<b>1.477.561.090.532</b>	<b>1.446.044.345.294</b>
1. Contributed chartered capital	411		1.125.000.000.000	1.125.000.000.000
- Voting shares	411a		1.125.000.000.000	1.125.000.000.000
2. Other equity	414			
3. Asset revaluation difference	416			
4. Foreign exchange gain/loss	417			
5. Investment and Development fund	418		224.806.345.294	193.511.615.954
6. Enterprise reorganization assistance fund	419			
7. Other equity funds	420			
8. Undistributed profit after tax	421		127.754.745.238	127.532.729.340
- Undistributed profit after tax of previous year	421a		78.750.000.000	
- Undistributed profit after tax of current year	421b		49.004.745.238	127.532.729.340
9. Capital expenditure funds	422			
<b>II. Other sources of funding and funds</b>	<b>430</b>			
<b>TOTAL RESOURCES (440 = 300+400)</b>	<b>440</b>		<b>1.668.108.075.994</b>	<b>1.618.629.580.917</b>

PREPARED BY

  
 Nguyen Thi Loan

CHIEF ACCOUNTANT

  
 Huynh Thi Tu Ai

GENERAL DIRECTOR



Trần Khắc Chung



QUARTER 2 2025 INCOME STATEMENT

Unit: Dong

Items	Code	Note	Quarter II/2025		Year-to-date Cumulative (as of the end of	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenues from sales and service provisions	01	VI.1	86.016.216.444	53.178.997.062	145.004.515.601	104.240.960.082
2. Revenue deductions	02	VI.2			0	0
3. Net revenues from sales and service provisions (10 = 01-02)	10		86.016.216.444	53.178.997.062	145.004.515.601	104.240.960.082
4. Costs of Goods Sold	11	VI.3	70.366.214.975	42.697.611.039	113.400.288.683	83.886.805.366
5. Gross revenues from sales and service provisions (20 = 10-11)	20		15.650.001.469	10.481.386.023	31.604.226.918	20.354.154.716
6. Financial income (TK 515)	21	VI.4	3.881.223.364	1.392.847.441	4.924.229.746	2.491.301.325
7. Financial expenses (TK 635)	22	VI.5		19.281.977	1.761.178	19.281.977
- Of which: interest expense	23		0	0	0	0
8. Selling Expenses	24	VI.6	2.090.753.944	781.274.758	3.313.106.449	2.103.704.041
9. Administrative Expenses	25	VI.6	7.788.078.351	6.876.145.878	14.364.196.191	11.649.968.469
10. Net profit from operations {30 = 20+(21-22)-(24+25)}	30		9.652.392.538	4.197.530.851	18.849.392.846	9.072.501.554
11. Other income (TK 711)	31	VI.7	40.482.497.474	23.133.362.412	41.109.771.714	23.685.558.894
12. Other expenses (TK 811)	32	VI.8	-703.789.024	1.104.947.557	150.604.395	1.141.756.923
13. Net other income (40 = 31-32)	40		41.186.286.498	22.028.414.855	40.959.167.319	22.543.801.971
14. Total profit before tax (50 = 30+40)	50		50.838.679.036	26.225.945.706	59.808.560.165	31.616.303.525
15. Current corporate income tax expense	51	VI.9	9.580.869.618	5.108.259.488	10.803.814.927	5.892.739.026
16. Deferred corporate income tax expense	52				0	0
17. Profits after enterprise income tax (60 = 50-51-52)	60		41.257.809.418	21.117.686.218	49.004.745.238	25.723.564.499
18. Earning per share (*)	70	VI.10	367	188	436	73

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CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Thi Loan

Huynh Thi Tu Ai

Trần Khắc Chung



Ho Chi Minh City, July 18, 2025

STATEMENT OF CASH FLOWS FOR QUARTER 2 2025

Direct method

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the reporting period	
			Current year	Previous year
1	2	3	4	5
<b>I. Cash flow from operating activities</b>				
1. Receipt from sales, supplying services and other revenue	01		170.348.971.505	145.197.346.841
2. Payment for suppliers	02		(99.398.933.660)	(35.830.145.971)
3. Payment for employees	03		(70.940.427.520)	(69.028.528.192)
4. Payment for loan interest	04	VII.2	-	
5. Payment for income tax	05		(9.300.000.000)	(3.200.000.000)
6. Other receipt from operating activities	06		28.499.179.700	5.650.281.242
7. Other payment from operating activities	07		(37.140.765.689)	(52.297.451.765)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>(17.931.975.664)</b>	<b>(9.508.497.845)</b>
<b>II. Cash flow from investment activities</b>				
1. Payment for buying, building fixed assets and other assets	21	VII.5	(2.925.125.000)	(166.509.000)
2. Receipt from liquidating, selling fixed assets and others	22		43.611.750.522	32.591.790.000
3. Payment for loaning, buying securities from other entities	23		(91.100.000.000)	(53.000.000.000)
4. Receipt from loaning, selling securities	24		10.000.000.000	
5. Payment for investing in the other entities	25			
6. Receipt from investment in other entities	26		-	
7. Receipt from loan interest, dividend, divided profits	27		10.216.752.489	35.142.255.324
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>(30.196.621.989)</b>	<b>14.567.536.324</b>
<b>III. Cash flow from financial activities</b>				
1. Receipt from issuing stocks, receiving owner's equity	31			
2. Payment for owners' equities, buying back issued stocks	32			
3. Receipt from short-term, long-term loans	33	VII.3	-	-
4. Payment for original debt	34	VII.4	-	-
5. Payment for debt (financial leasing)	35		-	-
6. Paid dividends, profits	36		(30.742.000)	(25.564.000)
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(30.742.000)</b>	<b>(25.564.000)</b>
<b>Net cash flow in the period (20+30+40)</b>	<b>50</b>		<b>(48.159.339.653)</b>	<b>5.033.474.479</b>
<b>Cash on hand and beginning amount</b>	<b>60</b>		<b>151.952.246.929</b>	<b>160.955.632.081</b>
<b>The effect of changes in exchange rate</b>	<b>61</b>		<b>36.960.202</b>	<b>1.889.516</b>
<b>Cash on hand and closing amount (50+60+61)</b>	<b>70</b>		<b>103.829.867.478</b>	<b>165.990.996.076</b>

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CHIEF ACCOUNTANT

  
Huynh Thi Tu Ai

GENERAL DIRECTOR





**NOTE TO THE FINANCIAL STATEMENTS**  
**Accounting Period: Quarter 2 2025**

**I- Đặc điểm hoạt động của doanh nghiệp**

Form of Capital Ownership: Bà Rịa Rubber Joint Stock Company

The Enterprise Registration Certificate was initially issued on January 2, 2010, with the 11th amendment registered on October 3, 2024, and a change in enterprise registration content on July 7, 2025. The company was converted to operate under the joint stock company model from May 1, 2016.

- Charter capital: VND 1,125,000,000,000
- Address: Ngai Giao commune, Ho Chi Minh City; Phone number: 02543.881964; Fax: 02543.881169
- Legal Representative: Mr. Pham Hai Duong Chairman of the Board of Directors and Mr. Tran Khac Chung, Member of the Board of Directors - General Director of the Company
- **Board of Directors**
  - + Pham Hai Duong - Member of the Board of Directors
  - + Tran Khac Chung - Member of the Board of Directors
  - + Pham Thi Thuy Hang - Member of the Board of Directors
  - + Pham Van Khien - Member of the Board of Directors
  - + Phung The Minh - Independent Member of the Board of Directors
- **Board of Management**
  - + Tran Khac Chung - General Director
  - + Nguyen Cong Nhut - Deputy General Director
  - + Nguyen Thai Binh - Deputy General Director
- **Board of Supervisors**
  - + Huynh Thi Hoa - Head of Committee (Dismissed on June 27, 2025)
  - + Pham Thi Kim Loan - Full-time Head of Committee (Appointed on June 30, 2025) 30/06/2025)
  - + Nguyen Thi Hai - Member (Appointed on June 28, 2021)
  - + Hoang Quoc Hung - Member

- 2- Business Sectors: Agriculture; trade - import and export; rubber processing services; civil construction; hotel and tourism business.
- 3- Business Activities: Planting and caring for rubber; exploiting, processing, and trading rubber latex; civil construction; hotel and tourism business; real estate trading, etc.
- 4- Typical Business Cycle: The company operates continuously with a typical business cycle of 12 months.
- 5- Characteristics of Business Operations: The company operates continuously in compliance with Vietnamese law.
- 6- Corporate Structure:
  - Subsidiaries List: None
  - Joint Ventures and Associates: Ba Ria - Kampongthom Rubber JSC
  - Dependent Accounting Units:
    - + Binh Ba Plantation: Ngai Giao Commune, Ho Chi Minh City
    - + Xa Bang Plantation: Chau Duc Commune, Ho Chi Minh City
    - + Cu Bi Plantation: Chau Duc Commune, Ho Chi Minh City
    - + Processing Enterprise: Binh Gia Commune, Ho Chi Minh City
    - + Rubber Hotel and Tourism: 108 Vo Thi Sau, Vung Tau ward (leased for business cooperation since February 2016).
- 7- Declaration on Comparability of Financial Statement Information: Comparable

**II- Accounting Period, Currency Used in Accounting:**

- 1. Accounting Year: The accounting year starts on 01/01 and ends on 31/12 annually. This reporting period is from 01/04/2025 to 30/06/2025
- 2. Currency Used: Vietnamese Dong (VND)

**III- Accounting Standards and Regime Applied:**

- 1- Accounting Regime Applied: Pursuant to Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance guiding the corporate accounting regime.
- 2- Declaration of Compliance with Accounting Standards and Regime: Financial statements are prepared in compliance with and in accordance with Vietnamese Accounting Standards and Accounting Regime.
- 3- Form of Bookkeeping: The company applies the voucher-based journal bookkeeping method using a computer system.

**IV- Accounting Policies Applied:**

- 1- Type of Exchange Rate Applied: According to the exchange rates announced by SHB, Sacombank, Vietcombank, and Agribank.
- 2- Principles of Recognizing Cash and Cash Equivalents: Based on actual practice and in compliance with Accounting Standards:
  - Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with a maturity of no more than 3 months, high liquidity, easy convertibility into a fixed amount of cash, and minimal risk of conversion.



- Cash deposits and advances made by other companies and individuals at the Company are managed and accounted for as the Company's cash.

- For transactions in foreign currencies, foreign currencies are converted into Vietnamese Dong based on the principle: Debit side of cash accounts uses actual transaction exchange rates; Credit side of cash accounts uses weighted average exchange rates.

- At the time of preparing the Financial Statements as required by law, foreign currency balances are revalued at the actual transaction exchange rate, which is the foreign currency purchase rate of the commercial bank where the Company frequently transacts at the time of preparing the Financial Statements.

### 3- Principles of Accounting for Financial Investments:

- Determination principles for joint ventures, associates, and other long-term investments are based on the committed capital contribution ratio. Investments are presented using the cost method and revalued fair value (as per regulations during the transition from state-owned to shareholding company). Provisions for investment impairment are made at the year-end. The provision amount is determined based on the financial statements of the entity at the provision recognition time.

### 4- Principles of Accounting for Receivables:

- Monitoring criteria for receivables: by individual customer (VND and USD). Determination of doubtful debts for provision is based on short-term and long-term receivables classified in the Balance Sheet. Provisions for doubtful debts are recognized for each doubtful receivable based on overdue debt age or estimated potential loss.

### 5- Principles of Inventory Recognition:

- Inventory recognition principle: At original cost;
- Method of inventory valuation: Weighted average method;
- Method of inventory accounting: Perpetual method;

- Method of provisioning for inventory devaluation: As per current regulations. Inventories are measured at cost. If the net realizable value is lower than cost, inventories are measured at the net realizable value. Inventory costs include purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

### 6- Principles of Recognition and Depreciation of Fixed Assets and Investment Properties:

Tangible fixed assets are recognized at cost. During use, tangible fixed assets and intangible fixed assets are recognized at historical cost, accumulated depreciation, and net book value. Depreciation is calculated using the straight-line method, as guided in Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance, and the official letter of the Vietnam Rubber Group – Joint Stock Company on guidelines for the management, use, and depreciation of fixed assets. Specific depreciation rates are as follows:

- Machinery, equipment, means of transport 05 - 10 years
- Office equipment 03 - 05 years
- Houses, structures, and other assets 08 - 20 years

Depreciation of fixed assets for rubber tree gardens is carried out in accordance with Official Dispatch No. 1937/BTC-TCDN dated February 9, 2010 of the Department of Corporate Finance - Ministry of Finance v/v Depreciation of rubber tree gardens rubber and Decision No. 221/QĐ - CSVN dated April 27, 2010 of Vietnam Rubber Industry Group on Promulgation of depreciation rates for rubber gardens according to exploitation cycle 20 years; Specifically as follows:

Year	Depreciation rate (%)	Year	Depreciation rate (%)
1st year	2.5	11th year	7
2nd year	2.8	12th year	6.6
3rd year	3.5	13th year	6.2
4th year	4.4	14th year	5.9
5th year	4.8	15th year	5.5
6th year	5.4	16th year	5.4
7th year	5.4	17th year	5
8th year	5.1	18th year	5.5
9th year	5.1	19th year	5.2
10th year	5		

The depreciation level for the final year (20th year) is determined by the remaining value of the orchard in the last year of exploitation.

This period's rubber garden depreciation costs are temporarily allocated according to the ratio of actual rubber latex output compared to the plan.

\* Principles for recording and depreciating investment real estate: No.

- Principles for recording investment real estate: No;

- Prepaid expenses related only to the production and business costs of a financial year or a business cycle are recognized as short-term prepaid expenses, incurred during the period, and included in the production and business costs of the financial year. Expenses incurred during the financial year but related to business results of multiple accounting periods are recorded as long-term prepaid expenses to be gradually allocated to the business results of subsequent accounting periods.

- The calculation and allocation of long-term prepaid expenses to production and business costs of each accounting period are based on the nature and extent of each type of expense to select a reasonable method and allocation criterion.

### 8- Principles of Accounting for Payables: Monitored by debtor and time of debt occurrence.

- Payables to sellers include commercial payables arising from transactions involving the purchase of goods, services, assets, and sellers (independent entities of the buyer, including payables between parent and subsidiary companies, joint ventures, and associates). This includes payables for imports through entrusted import agents.



- Other payables include non-commercial payables unrelated to the transactions of purchasing, selling, and supplying goods and services.
- Financial-related payables, such as loan interest payable, dividends and profits payable, financial investment operating costs payable.
- Payables due to third parties covering costs; entrusted funds for payment designated in entrusted import-export transactions.
- Non-commercial payables like borrowing of assets, penalties, compensations, surplus assets awaiting resolution, social, health, unemployment insurance payables, union fees, etc.
- In financial statements, payables are classified as long-term or short-term based on their remaining maturity. When evidence indicates a likely loss, a payable is immediately recognized under prudence principle. Foreign currency payables are revalued at year-end using the actual transaction exchange rate.

#### 10- Principles for Recognition and Capitalization of Loans:

- Loans with repayment terms exceeding 12 months from the financial statement date are classified as long-term financial liabilities. Loans maturing within 12 months are classified as short-term financial liabilities for planning purposes.
- Borrowing costs directly related to loans (excluding interest) such as appraisal fees, audit fees, loan application fees, are recorded as financial costs. If arising from loans specifically for investment, construction, or production of unfinished assets, they are capitalized.
- At the financial statement date, loan balances in foreign currencies are revalued using the actual transaction exchange rate.

#### 11- Principles for Recognition and Capitalization of Borrowing Costs:

- Borrowing costs are recognized as production and business expenses when incurred, except for costs directly related to investment, construction, or production of unfinished assets, which are capitalized as asset value when certain conditions in Vietnamese Accounting Standard No. 16 'Borrowing Costs' are met.

- Borrowing costs for investment or production of assets requiring extended periods (over 12 months) to be put into intended use or sale are capitalized, including interest, discounts, or premiums on bond issuance, and incidental costs related to loan procedures.
- For specific loans for the construction of fixed assets or investment properties, interest is capitalized even for construction periods less than 12
- Borrowing costs are temporarily allocated based on expenses incurred during the period.

#### 12- Principles for Recognition of Accrued Expenses:

Accrued expenses for goods and services received from sellers or provided to buyers within the financial year but not yet paid due to incomplete documentation are recognized in production and business costs of the financial year.

Accrued expenses are accounted for based on matching principles of revenue and expenses within the financial year.

Discrepancies between estimated and actual expenses are reversed.

#### 13- Principles and Methods for Recognition of Provisions for Payables:

Provisions are recognized when the company has a debt obligation due to business operations and must settle it. The method is based on estimated necessary payments at the end of the accounting year.

#### 14- Principles for Recognition of Owner's Equity:

Owner's equity is recognized at the actual capital contributed by the owner.

Undistributed post-tax profits represent profits from the company's activities after deducting adjustments for retrospective accounting policy changes and prior period material errors.

#### 15- Principles and Methods for Revenue Recognition:

a. Sales revenue: Recognized when all of the following conditions are met:

- Significant risks and rewards of ownership of the goods are transferred to the buyer; the company no longer manages or controls the goods.
- Revenue is reliably measured; economic benefits from the sales transaction are probable.
- Associated costs are identifiable.

b. Service revenue: Recognized when the transaction result can be reliably determined. If service provision spans multiple periods, revenue is recognized based on completed work at the balance sheet date. Transaction results are determined when:

- Revenue is reliably measurable; economic benefits from the service transaction are probable.
- Completed work at the balance sheet date is measurable.
- Costs incurred and to complete the transaction are determinable; completed work is assessed based on completed work valuation.

#### c. Financial revenue:

Includes revenue from interest, dividends, profit sharing, and other financial activities, recognized when:

- Economic benefits from the transaction are probable.
- Revenue is reliably measurable.

Dividends and profits are recognized when the company has the right to receive them.

#### d. Other income

- Income from the sale, liquidation of fixed assets; income from sale-and-leaseback transactions;



- Tax refunds or reductions for goods sold or services provided (e.g., export tax refunds, VAT, excise tax, environmental protection tax);
- Compensation received from third parties for damaged assets (e.g., insurance claims, compensation for relocating business premises, and similar transactions);
- Penalties received from customers for contract breaches;
- Other incomes not listed above.

16- Principles for Recognition of Cost of Goods Sold (COGS): Temporarily calculated based on incurred costs.

- Reflects the cost of goods, products, and services sold during the period.

- Provision for inventory devaluation is included in COGS based on inventory quantities and the difference between net realizable value and inventory cost.

- For inventory shortages or losses, the cost is immediately recorded in COGS (after deducting compensation, if any).

- For abnormal consumption of direct materials, labor costs, and unallocated fixed production overhead, costs are directly recorded in COGS (after deducting compensation, if any), even if the products or goods are not identified as sold.

17- Principles and Methods for Recognition of Financial Expenses:

- Reflects financial operating expenses, including costs or losses related to financial investments, borrowing and lending, joint venture contributions, short-term securities transfer losses, securities transaction costs; provision for devaluation of trading securities, investment loss provisions for other entities, losses from foreign currency sales, and exchange rate losses.

- Financial expenses not considered as deductible expenses under CIT Law but fully documented and recorded according to the Company's accounting regime are not reduced in accounting costs but are adjusted in CIT settlements to increase payable CIT.

18- Selling Expenses and Administrative Expenses:

- Selling expenses include actual expenses incurred in the process of selling products, goods, and services, including offering costs, product promotion and advertising, sales commissions, warranty costs, preservation, packaging, and transportation expenses.

- Administrative expenses include salaries and allowances for administrative staff; social insurance, health insurance, union funds, and unemployment insurance for administrative staff; office supplies, labor tools, depreciation of fixed assets used for management; land rent, license fees; provisions for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance); other monetary expenses (client meetings, customer conferences, etc.).

- Selling and administrative expenses not considered as deductible expenses under CIT Law but fully documented and recorded according to the Company's accounting regime are not reduced in accounting costs but are adjusted in CIT settlements to increase payable CIT.

19- Principles and Methods for Recognition of Current and Deferred Corporate Income Tax Expenses:

- Calculation and recording method according to current regulations

+ The corporate income tax rate from the results of sales of products extracted by the Company from latex exploitation is 10%

+ Corporate income tax rate from results of other activities: 20%

+ The company temporarily calculates corporate income tax on the basis of provisional business results.

V- Additional information for items presented in the Balance Sheet (Unit: VND)

	Closing balance	Opening balance
01- Cash and Cash Equivalents:	103.829.867.478	151.952.246.929
- Cash on hand	8.829.867.478	5.452.246.929
- Demand deposits and 1-month deposits at banks	95.000.000.000	146.500.000.000
* Short-term fixed deposits (financial investments)	168.100.000.000	87.000.000.000
<b>Cộng</b>	<b>271.929.867.478</b>	<b>238.952.246.929</b>
02- Short-term Trade Receivables:		
+ Hoa Binh Rubber JSC		102.429.600
+ WEBER & CHAER GmbH & Co	1.024.640.027	4.427.578.880
+ FURUKAWA SANGYO KAISHA, LTD	7.259.716.226	7.471.713.066
+ EMERITA TRADING LTD		1.060.061.184
+ Minh Thuan Phat Investment Construction Trading Service JSC	121.807.980	1.353.975.922
+ Ba Ria Rubber Seedling Production Facility		207.640.000
+ Fita Co., Ltd.	433.125.000	433.125.000
+ Thai Duong Development Co., Ltd.	385.000.000	2.282.500.000
+ Binon Cacao JSC	102.300.000	29.975.000
+ Dang Thanh Binh Business Household	3.949.065.376	3.949.065.376
+ Van Linh Business Household Agricultural Services	1.061.010.500	1.061.010.500
+ Thien Tai Agricultural Services Business Household	2.340.512.100	2.340.512.100
+ Quan Tham Rubber Joint Stock Company	3.400.334.550	3.400.334.550
+ Phat Dat Quan Business Household	2.778.093.865	2.778.093.865
+ Other customers		
<b>Total</b>	<b>22.855.605.624</b>	<b>30.898.015.043</b>



03- Advances to Short-term Suppliers:

+ Khanh Ngan Company Limited	155.983.875	0
+ Ba Ria Rubber Seedling Production Facility	3.325.261.651	
+ Nha Rong Development Investment JSC	151.500.000	151.500.000
+ Hoang Minh Thu One Member Co., Ltd.	198.000.000	
+ Green Agricultural Technology Joint Stock Company	286.485.758	
+ Other customers	578.408.000	98.500.000
<b>Total</b>	<b>4.695.639.284</b>	<b>250.000.000</b>

04- Other Receivables:

\* Short-term:

- Bank interest receivables	1.819.123.287	1.021.917.809
- Receivables from the Trade Union of Ba Ria Rubber Joint Stock Company		81.154.710
- Receivables from dividend payments of Long Khanh Industrial Park Joint Stock Comp		6.840.000.000
- Internal advance amounts	979.900.000	
- Personal income tax of employees	129.961.554	204.278.794
- Other receivables	2.005.904.829	214.823.091
<b>Total</b>	<b>4.934.889.670</b>	<b>8.362.174.404</b>

05- Inventories (No Provisions):

- Raw materials and supplies - 152	3.708.265.817	1.752.331.941
- Tools and instruments - 153	279.449.896	164.388.414
- Work in progress - 154	13.222.982.406	13.537.705.723
- Finished goods - 155	51.918.568.645	39.663.362.770
- Goods sent for sale - 157		0
<b>Total</b>	<b>69.129.266.764</b>	<b>55.117.788.848</b>

06- Prepaid Expenses:

- Short-term prepaid expenses (tools, instruments)	30.998.108.140	556.828.745
- Long-term prepaid expenses (tools, instruments)	5.358.250.459	4.978.240.242
<b>Total</b>	<b>36.356.358.599</b>	<b>5.535.068.987</b>

07- Taxes and Receivables from the State:

- Personal income tax	551.023.653	1.521.226.152
- Land tax, land rent		20.359.610
- Other taxes and receivables from the State	1.095.695	1.095.695
<b>Total</b>	<b>552.119.348</b>	<b>1.542.681.457</b>

08- Increase and decrease in tangible fixed assets in the quarter (from 01/04/2025 to 30/06/2025)

Items	Buildings and structures	Machinery and equipment	Transportation and transmission means	Management tools and equipment	Plantations	Total
<b>Original Cost of Tangible Fixed Assets:</b>						
Beginning balance	168.870.302.930	43.634.803.200	31.320.415.044	2.423.843.864	635.831.868.734	882.081.233.772
- Increase during the period	2.425.000.001			63.750.000		2.488.750.001
- Completed construction investment					3.743.208.607	3.743.208.607
- Other increases						0
- Transferred to investment properties						0
- Liquidation, sales		1.195.577.000	1.736.121.312		20.219.945.629	23.151.643.941
- Reduction due to liquidation of leased assets					551.954.461	551.954.461
Ending balance	171.295.302.931	42.439.226.200	29.584.293.732	2.487.593.864	618.803.177.251	864.609.593.978
<b>Accumulated Depreciation Value:</b>						
Beginning balance	145.711.890.952	41.978.944.264	27.100.904.394	2.339.429.967	181.106.495.449	398.237.665.026
- Depreciation during the period	913.777.609	131.521.668	316.603.053	11.210.416	7.986.946.077	9.360.058.823
- Other increases						0
- Liquidation, sales		1.681.143.950	1.250.554.362		12.000.607.540	14.932.305.852
- Other reductions					150.295.598	150.295.598
Ending balance	146.625.668.561	40.429.321.982	26.166.953.085	2.350.640.383	176.942.538.388	392.515.122.399
<b>Net Book Value of Tangible Fixed Assets:</b>						
- At the beginning of the period	23.158.411.978	1.655.858.936	4.219.510.650	84.413.897	454.725.373.285	483.843.568.746
- At the end of the period	24.669.634.370	2.009.904.218	3.417.340.647	136.953.481	441.860.638.863	472.094.471.579

- Original cost of fixed assets at the end of the period fully depreciated but still in use: 189.435.515.100 VND

- Purchase commitments. Selling tangible fixed assets with great value in the future: According to Decision No. 2241A/QD-UBND dated August 29, 2019 of BRVT province on land recovery to implement agricultural production investment projects applying High Technology in Xuan Son commune, Chau Duc district, accordingly, the recovery of Ba Ria Rubber Joint Stock Company is 323.92 hectares with a compensation value of 45,553,915,453 VND. However, this compensation value does not ensure the harmonious interests of both parties, so the land recovery has not been completed. In 2023, the Company has handed over a total area of 47.4 hectares to the locality with an amount temporarily recorded in financial revenue of VND 8,712,541,000.



08- Increase or decrease in intangible fixed assets

Items	Land use rights	Copyrights, patents	Software copyright	Other intangible fixed assets	Total
<b>Original Cost of Intangible Fixed Assets:</b>					
Beginning balance	180.142.683	0	1.158.459.000	0	1.338.601.683
- Purchased during the period					0
- Other increases					0
- Other decreases					0
Ending balance	180.142.683	0	1.158.459.000	0	1.338.601.683
<b>Accumulated Depreciation Value:</b>					
Beginning balance	180.142.683	0	1.101.479.833	0	1.281.622.516
- Depreciation during the period			4.687.500		
- Other decreases					0
Ending balance	180.142.683	0	1.106.167.333	0	1.286.310.016
<b>Net Book Value of Intangible Fixed Assets:</b>					
- At the beginning of the period	0	0	56.979.167		56.979.167
- At the end of the period	0	0	52.291.667		52.291.667

09- Long-term Work-in-progress Assets:

	Closing balance	Opening balance
- Total construction-in-progress costs	113.525.766.543	140.595.393.896
+ Architectural construction		97.117.413
+ Plantation construction works	113.525.766.543	140.498.276.483
<b>Total</b>	<b>113.525.766.543</b>	<b>140.595.393.896</b>

10- Financial Investments:

	Closing balance		Closing balance	
	Historical cost	Fair value	Historical cost	Fair value
- Investments in joint ventures and associates:	0		0	
+ Ba Ria Kampong-Thom Rubber JSC	342.886.600.625	342.886.600.625	342.886.600.625	342.886.600.625
- Other long-term investments:	0		0	
+ Viet Lao Rubber JSC	102.998.268.753	101.144.361.904	102.998.268.753	101.144.361.904
+ Lai Chau Rubber JSC	111.014.120.866	111.014.120.866	111.014.120.866	111.014.120.866
+ Yen Bai Rubber JSC	35.957.605.000	35.731.756.495	35.957.605.000	35.731.756.495
+ Lai Chau II Rubber JSC	59.198.139.940	58.503.673.886	59.198.139.940	58.503.673.886
+ Long Khanh Industrial Park JSC	15.333.210.771	15.333.210.771	15.333.210.771	15.333.210.771
<b>Total</b>	<b>667.387.945.955</b>	<b>664.613.724.547</b>	<b>667.387.945.955</b>	<b>664.613.724.547</b>
- Provision for Long-term Investment Losses:		2.774.221.408		2.774.221.408
+ Viet Lao Rubber JSC	(1.853.906.849)			
+ Lai Chau Rubber JSC				
+ Yen Bai Rubber JSC	(225.848.505)			
+ Lai Chau II Rubber JSC	(694.466.054)			
<b>Total</b>	<b>(2.774.221.408)</b>			

11- Payables to Sellers and Advances from Customers:

	Closing balance	Opening balance
- Short-term Customer Payables:	5.754.588.769	8.222.977.061
+ Rubber latex seller - Ho Thi Minh Nguyet	28.998.521	14.363.034
+ Rubber latex seller - Hoang Van Ngoc		8.874.104
+ Rubber latex seller - Pham Thi Thanh Huong		16.735.862
+ Rubber latex seller - Vo Chu An	7.603.573	26.324.103
+ Rubber latex seller - Nguyen Ngoc Binh Minh		65.885.850
+ Payables to rubber latex supplier - Ngo Ky Company Limited	40.372.650	
+ Payables to rubber latex supplier - Thua Duc General		
Agricultural and Commercial Cooperative	871.411.500	
+ Payables to rubber latex supplier - Le Van Cong	1.011.433.920	
+ Minh Anh SG Production - Trading Company Limited	934.764.255	
+ Nha Rong Investment and Development JSC		314.958.078
+ Nhan Tam Agricultural Service Household Business	1.791.800	450.797.100
+ Nguyen Thanh Dong Household Business		3.997.095.200
+ Khanh Ngan Co., Ltd.		231.491.125
+ Hoang Yen MK Trading and Technical Consulting Co., Ltd.		551.648.854
+ Viện nghiên cứu cao su Việt Nam	101.178.000	
+ Dang Thuy Co., Ltd.		55.655.000
+ Nghia Thanh Agricultural Cooperative	7.253.000	7.253.000
+ Kim Phung Agricultural Service		1.220.872.000
+ Nhat Thanh Agricultural Service Household Business		336.320.249
+ Ba Ria Rubber Seedling Production Facility		596.303.146
+ Thanh Ha Scale Trading - Manufacturing - Service One Member	16.200.000	
+ Bach Tung Organic Fertilizer Company Limited	1.297.117.104	
+ Dang Thuy Company Limited	110.834.478	
+ Tin Thanh Limited Liability Company	325.969.000	



	35.000.000	
+ An Phu Valuation Joint Stock Company	82.080.000	
+ Binh Thuan Plastics Group Joint Stock Company	243.648.000	124.416.000
+ Tan Hung Thai Co., Ltd.	423.527.400	200.880.000
+ Hong Hai Manufacturing Trading Service JSC	215.405.568	
+ Nguyen Gia LK Trading, Service, and Transport Limited Liability		3.104.356
+ Other customers	14.636.004.895	2.105.726.859
- Advance Payments from Customers:	7.342.660.055	
+ Dang Thai Gia Limited Liability Company		1.059.180.595
+ LG COMMTRADE PTY LTD	2.990.855.360	529.200
+ Gia Phu Anh Co., Ltd.	25.274.880	50.000.000
+ My Duyen Rubber Co., Ltd.	2.888.327.869	
+ Lien Anh Rubber Manufacturing Limited Liability Company	1.388.886.731	996.017.064
+ Hong Tuong One Member Co., Ltd.	20.390.593.664	10.328.703.920
<b>Total</b>		
12- Taxes and Payables to the State:		
- VAT	2.203.763.820	4.291.184.873
- Thuế nhà đất, tiền thuê đất	10.669.498.228	
- Corporate income tax	9.917.766.588	8.413.951.661
- Other taxes - resource tax	536.520	292.320
<b>Total</b>	22.791.565.156	12.705.428.854
13- Payables to Employees:		
- Worker salaries	21.885.256.014	35.789.607.452
<b>Total</b>	21.885.256.014	35.789.607.452
14- Short-term Accrued Expenses:		
- Accrued salary expenses	0	0
- Other accrued expenses		291.343.601
<b>Total</b>	0	291.343.601
15- Other Short-term and Long-term Payables:		
- Short-term:		
* Other payables:	53.898.312.958	43.040.190.473
+ Union and Red Cross funds from subunits	363.679.423	
+ Dividends payable for 2017-2023 (other shareholders)	288.751.000	319.493.000
+ Payable trade union fees	112.379.998	173.463.127
+ Personal income tax payable by units		754.079.890
+ Social insurance payable to the provincial authority	1.146.011.804	29.083.857
+ Gratitude, poverty alleviation, and child welfare funds	185.859.103	185.859.103
+ Representative remuneration payable	234.204.000	146.835.000
+ Other employee payables	88.014.032	1.901.002.043
+ Payables for intercropping cooperation	5.048.703.800	
+ Compensation for infrastructure construction of Cu Bi Commune Stadium, Chau Duc District	1.198.100.000	
+ Compensation for 323.92 hectares in Xuan Son allocated to People's Committee	36.840.374.453	36.840.374.453
+ Payables for land contract deposit and others	8.382.521.000	2.600.000.000
+ Other payables	9.714.345	90.000.000
<b>Total</b>	53.898.312.958	43.040.190.473
16- Reward and Welfare Funds:		
- Executive Management Reward Fund	397.000.000	
- Employee Reward and Welfare Fund	57.460.013.389	56.107.538.804
- Reward and Welfare Fund Used for Fixed Assets	1.178.365.699	1.266.182.071
<b>Total</b>	59.035.379.088	57.373.720.875
17- Financial Loans and Debts (01/04-30/06/2025):	0	0
- Long-term loans due for repayment		0
- Medium and long-term loans	0	0
18- Owner's Equity (Details per attached PL):		
a- Reconciliation of Changes in Owner's Equity:		
+ Owner's contributed capital:		Closing balance Opening balance
- Vietnam Rubber Industry Group shareholder		1.125.000.000.000 1.125.000.000.000
- Other shareholders		1.096.524.000.000 1.096.524.000.000
+ Development Investment Fund		28.476.000.000 28.476.000.000
+ Increase during the period		224.806.345.294 193.511.615.954
+ Decrease during the period		31.294.729.340 0
b- Undistributed post-tax profit, including:		
+ Previous period profit		127.754.745.238 127.532.729.340
+ Current period profit		78.750.000.000 127.532.729.340
<b>Total</b>		49.004.745.238
		1.508.855.819.872 1.446.044.345.294



c- Shares:		
+ Number of issued shares:	112.500.000	112.500.000
Of which common shares (Registered shares: 112,500,000)	112.500.000	112.500.000
d- Dividends: None		
e- Reward and Welfare Funds:		
- Reward and Welfare Fund, including:	59.035.379.088	57.373.720.875
+ Welfare fund formed from fixed assets:	1.178.365.699	1.266.182.071
+ Executive Management Reward Fund	397.000.000	
g- Income and expenses, profits or losses are accounted directly to Equity according to regulations: No.		
19- Off-Balance-Sheet Items:		
- Leased assets: None		
- Various Foreign currencies (USD)	172.473,91	
- Custodial assets: Finished rubber products (Price as per contract)		VND
Total:	241,920 Tons of latex	13.240.886.400 VND
* Lien Anh Rubber Manufacturing Co., Ltd.	120,960 Tons of latex	6.654.009.600 VND
* Vietnam Rubber Group	120,960 Tons of latex	6.586.876.800 VND
- Custodial assets: Customer processed goods (Average selling price)		7.504.804.244 VND
* Minh Thuan Phat Investment Construction JSC	50,286 Tons of latex	2.683.332.643 VND
* Hoa Binh Rubber JSC	90,355 Tons of latex	4.821.471.601 VND
<b>VI- Additional Information for Items Presented in the Statement of Business Results:</b>		
	<b>This year</b>	<b>Last year</b>
1- Total revenue from sales and services:	86.016.216.444	53.178.997.062
Trong đó:		
- Revenue from rubber latex sales	85.233.232.044	51.791.226.062
- Revenue from pallet services, hotel services, processing, etc.	782.984.400	1.387.771.000
2- Revenue deductions	Không	Không
3- Cost of goods sold:	70.366.214.975	42.697.611.039
- Cost of sold rubber latex	69.732.228.630	41.783.417.401
- Cost of provided services	633.986.345	914.193.638
4- Financial income:	3.881.223.364	1.392.847.441
- Income from deposits and lending	3.262.707.397	1.240.536.890
- Income from dividends and distributed profits		
- Income from foreign exchange gains	37.009.967	0
- Income from foreign currency sales	581.506.000	152.310.551
5- Financial expenses:	-	19.281.977
- Loan interest		0
- Exchange rate differences and other financial costs		19.281.977
- Reversal of provision for financial investment losses		-
- Provision for financial investment losses	-	
6- Selling and administrative expenses:	9.878.832.295	7.657.420.636
- Selling expenses:	2.090.753.944	781.274.758
* Packaging and pallet costs (>10% of total selling expenses)	623.326.683	335.210.245
* Transportation costs (>10% of total selling expenses)	488.494.800	240.888.000
* Outsourced services	131.066.376	94.041.662
* Labor costs		53.595.760
* Other costs	847.866.085	57.539.091
- Administrative expenses:	7.788.078.351	6.876.145.878
* Labor costs (>10% of total administrative expenses)	3.514.383.936	2.818.021.962
* Severance allowance costs	1.901.299.800	110.863.000
* Other employee costs	147.182.300	1.841.479.937
* Outsourced services	378.927.574	829.922.514
* Depreciation of fixed assets	175.163.769	165.250.260
* Allocation to science and technology fund		0
* Other costs	1.671.120.972	1.110.608.205
7- Other income:	40.482.497.474	23.133.362.412
- Liquidation of rubber plantations	42.692.445.000	29.639.185.000
- Liquidation of acacia trees		1.139.864.000
- Remaining value of disposed assets	(9.316.091.426)	(7.787.721.300)
- Income from compensation and damages	5.269.200.800	
- Other income	1.836.943.100	142.034.712
8- Chi phí khác	(703.789.024)	1.104.947.557
- Fines from inspections	19.525.726	
- Other expenses	(723.314.750)	1.104.947.557
9- Corporate income tax (CIT) expenses:	Current period	Previous period
- Total pre-tax accounting profit	50.838.679.036	26.225.945.706
a. Tax-preferential business activities:		
- Accounting profit from main business activities	6.177.119.721	2.188.196.954



- Adjustments decreasing CIT taxable income		
- Adjustments increasing CIT taxable income		
- Total taxable income for CIT	6.177.119.721	2.188.196.954
+ CIT rate	10%	10%
- CIT payable for main business activities	617.711.972	218.819.695
<b>b. Non-tax-preferential business activities:</b>		
- Accounting profit from other business activities	44.661.559.315	24.037.748.752
- Exemptions when calculating CIT		0
- Adjustments increasing CIT taxable income	154.228.908	409.450.211
- Total taxable income for CIT	44.815.788.223	24.447.198.963
+ CIT rate	20%	20%
- CIT payable for other business activities	8.963.157.645	4.889.439.794
<b>c. Current CIT expenses:</b>	9.580.869.618	5.108.259.488
- CIT payable at the beginning of the period	336.896.970	0
- CIT paid during the period		0
- CIT payable at the end of the period	9.917.766.588	5.108.259.488
<b>d. Deferred corporate income tax expenses</b>	0	
<b>10. Earnings per share</b>		
- Profit after tax	41.257.809.418	21.117.686.218
- Average common shares outstanding	112.500.000	112.500.000
- Earnings per share	367	188
<b>VII- Additional Information for Items Presented in the Cash Flow Statement:</b>		
2- Interest expense allocated to production and business:	0	
3- Actual loan proceeds received from conventional agreements during the period:	0	
4- Actual loan principal repayments from conventional agreements during the period:	0	
5- Expenses for procurement and construction of fixed assets during the period:	6.908.219.091	
- Loan interest for construction investments:	0	
- Salary payments and other expenses:	6.908.219.091	
<b>VIII- Other Information:</b>		
* Transactions with management members:		
+ Remuneration of the Board of Supervisors :		
- Amount payable during the period	139.200.000	
+ Income of management members (Board of Management, Chief Accountant) during the period:		
- Salaries and other benefits:	744.000.000	
- Holiday bonuses, management bonuses	13.500.000	
* Other related transactions: Vietnam Rubber Industry Group (VRG) - major shareholder and subsidiaries of VRG		
* a/ Ba Ria Rubber JSC payments during the period:		
- Vietnam Rubber Group pays electricity bill for renting the representative office:	5.749.231	
* b/ Ba Ria Rubber Joint Stock Company receives payments from VRG and its subsidiaries:		
- Nhận tiền cổ tức năm 2023 - Cty CP khu CN Long Khánh:	6.840.000.000	
- Nhận thù lao người đại diện vốn tại Cty CP.KCN Long Khánh	17.796.000	
- Receives payment for processing goods from Hoa Binh Rubber Joint Stock Company	457.228.800	
5- Other informations		
a) Labor and salary:		
a.1) Total number of employees as of December 31, 2024 (person) :		1.165
in which :Board of Directors, Board of Supervisors, Board of Directors, Chief Accountant:		7
a.2) Average number of employees during the period (person) :		1.178
in which :Board of Directors, Board of Supervisors, Board of Directors, Chief Accountant:		7
a.3) Total salary fund used:		29.011.742.134
In which		
- Salaries Paid for Production, Business, and Executive Management		25.996.787.384
b. Other Indicators:		
c1./ Depreciation of Fixed Assets (VND):		9.360.058.823
- Total depreciation of fixed assets invested from welfare funds incurred during the period:		43.908.186
- Total depreciation of fixed assets invested from science and technology funds incurred during the period:		255.180.933
- Total depreciation of fixed assets serving production and business activities incurred during the period:		9.060.969.704
<b>b.2/ Exchange Rate Differences (VND):</b>		37.009.967
- Gains from exchange rate differences due to revaluation of monetary items in foreign currencies at the end of the period:		
- Losses from exchange rate differences due to revaluation of monetary items in foreign currencies at the end of the period:		
<b>b.2/ Total Trade Volume (USD):</b>		
- Export trade volume for this period:		1.167.169,14
- Import trade volume:		
<b>b3./ Total Overseas Investment Capital (USD):</b>		
The company does not directly invest abroad.		
<b>c./ Total Recovered Overseas Investment Capital (USD):</b>		



d- Some indicators provide an overview of the financial status and business results of an enterprise

Items	Unit	Current period	Previous period
<b>I. Asset Structure and Capital Structure Allocation:</b>			
<b>1. Asset Structure Allocation:</b>			
- Fixed assets/total assets (Code 220/Code 270)	%	28,30%	28,75%
- Cash and cash equivalents/total assets (Code 110/Code 270)	%	6,22%	9,39%
<b>2. Capital Structure Allocation:</b>			
- Liabilities/total capital (Code 300/Code 440)	%	19,25%	11,93%
- Owner's equity/total capital (Code 400/Code 440)	%	83,86%	89,34%
<b>II. Solvency Ratios:</b>			
1. Current ratio (Code 270/Code 300)	Lần	6,19	9,38
2. Short-term debt payment ratio (Code 100/Code 310)	Lần	1,58	2,10
3. Quick ratio [(Code 110 + Code 120)/Code 310]	Lần	1,06	1,50
4. Long-term debt payment ratio (Code 220/Code 330)	Lần	37,63	35,65
<b>III. Profitability Ratios:</b>			
<b>1. Profit margin on revenue:</b>			
- Pre-tax profit margin on revenue (Code 50/Code 10 + 21 + 31)	%	31,31%	24,24%
- Post-tax profit margin on revenue (Code 60/Code 10 + 21 + 31)	%	25,65%	19,72%
<b>2. Profitability on total assets:</b>			
- Pre-tax profitability on total assets (Code 50/Code 270)	%	3,59%	1,95%
- Post-tax profitability on total assets (Code 60/Code 270)	%	2,94%	1,59%
3. Profit after tax on equity (MS 60/MS 411)	%	4,36%	2,29%
<b>IV. State Capital Preservation Ratio</b>			
(MS 270 - MS 300)/(MS 411 + MS 418 + MS 421)	Lần	1,00	Tính trên CDKT 1,00

PREPARED BY

  
Nguyễn Thị Loan

CHIEF ACCOUNTANT

  
Huỳnh Thị Tu Ai



GENERAL DIRECTOR

Trần Khắc Chung



Appendix: Reconciliation table of changes in accumulated equity 30/06/2025

Items	Owner's Contributed Capital	Development and Investment Fund	Undistributed Earning after Tax and Funds	Total
<b>Beginning Balance of the Previous Year:</b>	<b>1.125.000.000.000</b>	<b>159.495.710.057</b>	<b>135.366.368.897</b>	<b>1.419.862.078.954</b>
- Profit for the current period			127.532.729.340	127.532.729.340
- Allocation to Development Investment Fund from profit		34.015.905.897	(34.015.905.897)	-
- Allocation to Executive Management Reward Fund			(457.431.000)	(457.431.000)
- Allocation to Reward and Welfare Fund from profit			(22.143.032.000)	(22.143.032.000)
- Dividend distribution as per AGM Resolution 2023 (7%)			(78.750.000.000)	(78.750.000.000)
<b>Ending Balance of the Previous Year (Beginning Balance of the Current Year):</b>	<b>1.125.000.000.000</b>	<b>193.511.615.954</b>	<b>127.532.729.340</b>	<b>1.446.044.345.294</b>
- Profit for the current period			49.004.745.238	49.004.745.238
- Allocation to Development Investment Fund		31.294.729.340	(31.294.729.340)	-
- Allocation to Executive Management Reward Fund			(397.000.000)	(397.000.000)
- Allocation to Reward and Welfare Fund			(17.091.000.000)	(17.091.000.000)
- Dividend distribution for 2024 as per Board Resolution (remaining 7%)				-
<b>Ending Balance of the Current Period:</b>	<b>1.125.000.000.000</b>	<b>224.806.345.294</b>	<b>127.754.745.238</b>	<b>1.477.561.090.532</b>

PREPARED BY

  
Nguyen Thi Loan

CHIEF ACCOUNTANT

  
Huỳnh Thị Tú Ai

GENERAL DIRECTOR



  
Trần Khắc Chung