

HUU NGHI FOOD JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNA

Independence – Freedom – Happiness

Number: 125/TPHN-TCKT

Regarding the explanation of production and business results

Financial Report Quarter II 2025

Hanoi, July 16, 2025

Dear:

- State Securities Commission;

- Hanoi Stock Exchange.

Organization name: Huu Nghi Food Joint Stock Company

Address: 122 Dinh Cong, Phuong liet ward, Hanoi city

Stock code: HNF

Explanation: The after-tax profit reported in the second quarter of 2025 compared to the same period last year differs by more than 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

Huu Nghi Food Joint Stock Company explains the fluctuations in profit after tax in the Company's 2025 Quarter II Financial Report as follows:

|    | TARGETS                                   | This year       | Last year       | Increase (+)<br>Decrease (-) | Proportion |
|----|---|-----------------|-----------------|------------------------------|------------|
| 1. | Sales from goods and services sold        | 378.158.026.284 | 381.165.840.155 | (3.007.813.871)              | -1%        |
| 2. | Sales deduction                           | 33.675.207.951  | 19.650.856.421  | 14.024.351.530               | 71%        |
| 3. | Net sales from goods and services sold    | 344.482.818.333 | 361.514.983.734 | (17.032.165.401)             | -5%        |
| 4. | Cost of goods sold                        | 246.740.773.813 | 246.781.103.194 | (40.329.381)                 | 0%         |
| 5. | Gross profit from goods and services sold | 97.742.044.520  | 114.733.880.540 | (16.991.836.020)             | -15%       |
| 6. | Revenue from financial activities         | 5.439.612.700   | 5.305.660.571   | 133.952.129                  | 3%         |
| 7. | Expenses from financial activities        | 11.327.900.537  | 8.270.044.062   | 3.057.856.475                | 37%        |
|    | In there: Loan interest expense           | 10.380.469.162  | 7.337.123.170   | 3.043.345.992                | 41%        |



|     |                                     |                |                |                  |      |
|-----|-------------------------------------|----------------|----------------|------------------|------|
| 8.  | Sales expenses                      | 68.601.562.891 | 57.764.478.207 | 10.837.084.684   | 19%  |
| 9.  | Administration expenses             | 13.275.895.567 | 11.468.410.523 | 1.807.485.044    | 16%  |
| 10. | Net profit from business activities | 9.976.298.225  | 42.536.608.319 | (32.560.310.094) | -77% |
| 11. | Other incomes                       | 305.221.220    | 1.301.250.246  | (996.029.026)    | -77% |
| 12. | Other expenses                      | 100.709.161    | 377.337.989    | (276.628.828)    | -73% |
| 13. | Other profits                       | 204.512.059    | 923.912.257    | (719.400.198)    | -78% |
| 14. | Profit before tax                   | 10.180.810.284 | 43.460.520.576 | (33.279.710.292) | -77% |
| 15. | Current income tax expense          | 1.643.792.095  | 2.822.809.226  | (1.179.017.131)  | -42% |
| 16. | Deferred Income Tax                 | -              | -              | -                |      |
| 17. | Profit after income tax             | 8.537.018.189  | 40.637.711.350 | (32.100.693.161) | -79% |
| 18. | Primary earning per share           | 285            | 1.355          |                  |      |

Reason:

Q2 2025..Businesse increase costs to boost sales during difficult market times

This is also the main factor affecting the business performance of the enterprise..

The Company commits and is responsible for the contents of this information disclosure.

Best regards./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;

- Saved: VT, TCKT.



TRINH TRUNG HIEU  
BOARD CHAIRMAN