

HABAC NITROGENOUS FERTILIZER  
& CHEMICALS JOINT STOCK  
COMPANY

No. 939 /ĐHB-KTTC

Subject: Explanation of second quarter  
2025 business results.

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Bac Ninh, date 18 month 7 Year 2025

**To: - State Securities Commission;  
- Hanoi Stock Exchange**

Pursuant to Clause 4.a, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Financial Report for the second Quarter of 2025, Ha Bac Fertilizer and Chemicals Joint Stock Company (stock code: DHB) would like to explain as follows:

The Company's production and business results in the second quarter of 2025 were a profit of VND 42 billion, an increase of VND 179.45 billion compared to the second quarter of 2024, changing from a loss of VND 137.45 billion to a profit, mainly due to the following reasons:

- Production situation is more stable than the same period in 2024 (in the second quarter of 2024, the Company encountered a problem and had to stop the machine for a long time to fix it, 45 days without products).

- The world Urea market is developing favorably, Urea selling price is increasing. The Company has focused on serving the domestic market, the remaining amount is exported to some countries such as Korea, Japan... Sales revenue increased sharply, 229 billion VND higher than the second quarter of 2024, leading to the Company's production and business results being highly effective compared to the same period.

Above is the explanation of Ha Bac Fertilizer and Chemical Joint Stock Company on the production and business results of the second quarter of 2025.

Thank you very much! 

**Received by:**

- As above;
- Stored by Administrative office, Financial Accounting Department.



**General Director**

**Nguyen Van Dung**