

VIETNAM NATIONAL  
TOBACCO CORPORATION  
NGAN SON JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 309/NST-TCKT  
About: Explanation of 2025  
Second quarter's profit

Bac Ninh, July 18, 2025

To: State Securities Commission  
Ha Noi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the Second quarter Financial Statements of 2025 of Ngan Son Joint Stock Company.

Business Performance in Q2 2025: After-tax profit reached VND 10.021.754.545, an increase of VND 4.303.578.393 compared to the same period last year (Q2 2024 after-tax profit was VND 5.718.176.152).

Cumulative Business Performance for the First 6 Months of 2025: After-tax profit reached VND 14.448.795.825, an increase of VND 3.667.302.784 compared to the same period last year (first 6 months of 2024 after-tax profit was VND 10.781.493.041).

The primary reason for this increase is that in Q2 and the first 6 months of 2025, the Company accelerated its sales progress, leading to higher sales revenue and gross profit, thereby resulting in increased after-tax profit (Specifically, sales revenue in Q2 2025 increased by VND 124.829.473.478 compared to Q2 2024; sales revenue in the first 6 months of 2025 increased by VND 53.262.174.650 compared to the first 6 months of 2024.)

The above are the main reasons for the Company's improved business performance in the financial statements for Q2 2025 compared to the same period last year.

Best regards ./.

**Receipts:**

- As sent;
- Archived: Office, Accounting Department.

**DIRECTOR**



Nguyễn Chí Thanh