

POWER GENERATION CORPORATION 3  
NINH BINH THERMAL POWER  
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 456 /NBTPC

Ninh Binh, July 18, 2025

Re: Justification of the profit increase in  
Quarter II/2025 compared to the same period  
last year

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, and in accordance with Point a, Clause 2, Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, Ninh Binh Thermal Power Joint Stock Company provides the following justification for the Quarter II/2025 business results:

Profit after tax in Q2/2025 recorded a gain of VND 5,216.23 million, an increase of VND 6,050.27 million compared to Q2/2024 (Q2/2024 recorded a loss of VND 834.04 million), mainly due to the following reasons:

- The availability ratio was maintained and no SCL projects were implemented, so fixed revenue was not reduced.
- Certain expenses were not yet incurred in Q2/2025.

The Company respectfully submits this report to the Stock Exchange, investors, and shareholders for understanding and continued support.

Sincerely./.

**Recipients:**

- As stated above;
- BoD, BoGD, BoS;
- Archived: AO, FAD.

GENERAL DIRECTOR



Vu Quoc Trung