

No.: **17** /CV-SGH

*Ho Chi Minh City, 18<sup>th</sup> July, 2025*

**To: - THE STATE SECURITIES COMMISSION**  
**- HA NOI STOCK EXCHANGE**

Pursuant to Circular No. 155/2015/TT-BTC, dated October 6, 2015, issued by the Ministry of Finance, providing guidance on information disclosure in the stock market.

Saigon Hotel Corporation would like to present the explanation for its Financial Statements for the second quarter of 2025 as follows:

INDICATORS	Q2 2025 RESULTS	Q2 2024 RESULTS	VARIANCE
<b>1. Revenue from sales of goods and services</b>	<b>12,367,505,530</b>	<b>10,299,099,835</b>	<b>2,068,405,695</b>
2. Deductions			-
3. Net revenue	12,367,505,530	10,299,099,835	2,068,405,695
4. Cost of goods sold	7,283,981,831	6,586,531,995	697,449,836
5. Gross profit from sales and services	5,083,523,699	3,712,567,840	1,370,955,859
6. Financial income	1,553,229,394	1,449,226,882	104,002,512
7. Financial expenses	325,194	112,650	212,544
8. General and administrative expenses	3,147,171,740	2,593,590,941	553,580,799
<b>9. Operating profit</b>	<b>3,489,256,159</b>	<b>2,568,091,131</b>	<b>921,165,028</b>
10. Other income	8,250,015	9,317,439	-1,067,424
11. Other expenses	50,183,334	50,324,919	-141,585
12. Other profits	-41,933,319	-41,007,480	-925,839
<b>13. Profit before tax</b>	<b>3,447,322,840</b>	<b>2,527,083,651</b>	<b>920,239,189</b>
14. Current corporate income tax expense	709,305,815	529,533,884	179,771,931
15. Deferred corporate income tax expense			-
<b>16. Net profit after tax</b>	<b>2,738,017,025</b>	<b>1,997,549,767</b>	<b>740,467,258</b>
17. Basic earnings per share	12,367,505,530	10,299,099,835	2,068,405,695
18. Diluted earnings per share			-

The Company's profit after corporate income tax for Q2 2025 reached VND 2,738,017,025, an increase of 37.1% compared to the same period in 2024. The primary reason for this growth was the strong increase in revenue from sales and service provision, which led to a significant improvement in gross profit:

- Net revenue in Q2 2025 reached VND 12,367,505,530, an increase of VND 2,068,405,695 (equivalent to 20.1%) compared to the same period last year. This revenue growth was the core factor driving the positive business results for the quarter.



- Gross profit recorded impressive growth of 36.9%, equivalent to an increase of VND 1,370,955,859. This result was achieved because the revenue growth rate (20.1%) was significantly higher than the growth rate of the cost of goods sold (an increase of VND 697,449,836, or 10.6%), which helped improve the gross profit margin.

- General & Administrative (G&A) expenses increased by VND 553,580,799 (equivalent to 21.3%). This increase in expenses is considered reasonable and corresponds with the revenue growth rate during the period.

The combination of the above factors directly impacted the Company's profitability. Profit before tax reached VND 3,447,322,840, an increase of 36.4%, and profit after tax reached VND 2,738,017,025, an increase of 37.1% compared to the same period in 2024.

The above is the explanation of the business performance for Q2 2025 of Saigon Hotel Corporation.

Respectfully submitted.

Director



Phan Ngoc Bich

