

**QUANG NINH PORT JOINT STOCK
COMPANY**

No: *388* /2025/CQN-TCKT

*"Explanation for the change in profit after
corporate income tax in the second quarter
2025 financial statement exceeding 10%
compared to the same period in 2024"*

SOCIALIST REPUBLIC OF VIETNAM
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Quang Ninh, 18 July, 2025

To: Hanoi Stock Exchange

Company: Quang Ninh Port Joint Stock Company

Stock code: CQN

Head office: No. 1 Cai Lan Road, Bai Chay Ward, Ha Long City, Quang Ninh Province

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Quang Ninh Port Joint Stock Company would like to provide an explanation for the change in Profit after corporate income tax in the second quarter 2025 Financial Statements as follows:

1. Change between the second quarter 2025 and the second quarter 2024 Financial Statements

- Profit after corporate income tax in Q2 2025: VND 51,752,549,915
- Profit after corporate income tax in Q2 2024: VND 42,817,057,321
- Change: Increase of VND 8,935,492,594
- Rate of change: 20.87%
- Reason for the change: The company reversed the unused salary provision fund for 2025, resulting in a corresponding increase in profit.

Quang Ninh Port Joint Stock Company hereby provides this explanation and commits to being legally responsible for the disclosed information.

QUANG NINH PORT JOINT STOCK COMPANY
GENERAL DIRECTOR



[Signature]
Hoang Trong Tung