

BALANCE SHEET

Quarter 2 of 2025


Unit: Vietnamese Dong (VND)

ASSETS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		53,545,631,140	46,185,224,362
I. Cash and cash equivalents	110		7,653,717,135	4,947,198,085
1. Cash	111	VI.02	7,653,717,135	4,947,198,085
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		10,059,835,616	14,449,004,940
1. Trading securities	121		0	5,657,785,512
2. Provisions for devaluation of trading securities(*)	122		0	(1,208,780,572)
3. Held-to-maturity investments	123		10,059,835,616	10,000,000,000
III. Short-term receivables	130		15,282,429,227	7,115,062,951
1. Short-term trade receivables	131	VI.03	15,100,142,202	6,984,113,279
2. Short-term prepayments to suppliers	132		83,357,058	34,664,000
3. Short-term inter-company receivables	133		0	0
4. Receivable according to the progress of construction contracts	134		0	0
5. Receivables for short-term loans	135		0	0
6. Other short-term receivables	136	VI.04	492,811,673	500,167,378
7. Allowance for short-term doubtful debts(*)	137	VI.05	(393,881,706)	(403,881,706)
8. Deficit assets for treatment	139		0	0
IV. Inventories	140		19,380,992,320	18,631,605,647
1. Inventories	141	VI.06	20,025,825,017	19,276,438,344
2. Allowance for inventories(*)	149		(644,832,697)	(644,832,697)
V. Other current assets	150		1,168,656,842	1,042,352,739
1. Short-term prepaid expenses	151	VI.10a	1,158,809,086	915,067,225
2. Deductible VAT	152		0	0
3. Taxes and other receivables from the State	153	VI.12b	9,847,756	127,285,514
4. Trading Government bonds	154		0	0
5. Other current assets	155		0	0
B- NON-CURRENT ASSETS	200		4,841,014,431	4,585,899,989
I. Long-term receivables	210		23,000,000	327,050,000
1. Long-term trade receivables	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Working capital in affiliates	213		0	0
4. Long-term inter-company receivables	214		0	0
5. Receivables for long-term loans	215		0	0
6. Other long-term receivables	216		23,000,000	327,050,000
7. Allowance for long-term doubtful debts(*)	219		0	0
II. Fixed assets	220		3,456,881,821	3,653,787,379
1. Tangible fixed assets	221	VI.07	1,956,481,821	2,153,387,379
- Historical cost	222		6,163,066,773	6,163,066,773
- Accumulated depreciation (*)	223		(4,206,584,952)	(4,009,679,394)
2. Financial leased assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation(*)	226		0	0
3. Intangible fixed assets	227	VI.08	1,500,400,000	1,500,400,000

- Initial cost	228		1,500,400,000	1,500,400,000
- Accumulated amortization(*)	229		0	0
III. Investment property	230		0	0
- Historical cost	231		0	0
- Accumulated depreciation(*)	232		0	0
IV. Long-term assets in process	240		0	0
1. Long-term work in process	241		0	0
2. Construction-in-progress	242		0	0
V. Long-term financial investments	250		593,390,084	593,390,084
1. Investments in subsidiaries	251		0	0
2. Investments in joint ventures and associates	252		0	0
3. Investments in other entities	253	VI.09	593,390,084	593,390,084
4. Provisions for devaluation of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other non-current assets	260		767,742,526	11,672,526
1. Long-term prepaid expenses	261	VI.10b	767,742,526	11,672,526
2. Deferred income tax assets	262		0	0
3. Long-term components and spare parts	263		0	0
4. Other non-current assets	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		58,386,645,571	50,771,124,351
C -LIABILITIES (300 = 310 + 320)	300		16,549,979,598	8,879,198,230
I. Current liabilities	310		16,540,979,598	8,870,198,230
1. Short-term trade payables	311	VI.11a	9,433,202,652	6,398,953,990
2. Short-term advances from customers	312		248,484,201	174,808,538
3. Taxes and other obligations to the State Budget	313	VI.12a	358,205,904	193,851,619
4. Payables to employees	314		2,893,476,075	1,165,386,940
5. Short-term accrued expenses	315		619,716,000	0
6. Short-term inter-company payables	316		0	0
7. Payable according to the progress of construction contracts	317		0	0
8. Short-term unearned revenue	318		0	0
9. Other short-term payables	319	VI.13a	2,986,548,305	577,350,682
10. Short-term borrowings and financial leases	320	VI.14	0	0
11. Provisions for short-term payables	321		0	0
12. Bonus and welfare funds	322		1,346,461	359,846,461
13. Price stabilization fund	323		0	0
14. Trading Government bonds	324		0	0
II. Long-term liabilities	330		9,000,000	9,000,000
1. Long-term trade payables	331	VI.11b	0	0
2. Long-term advances from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Inter-company payables for working capital	334		0	0
5. Long-term inter-company payables	335		0	0
6. Long-term unearned revenue	336		0	0
7. Other long-term payables	337	VI.13b	9,000,000	9,000,000
8. Long-term borrowings and financial leases	338		0	0
9. Convertible bonds	339		0	0
10. Preferred shares	340		0	0
11. Deferred income tax liability	341		0	0
12. Provisions for long-term payables	342		0	0
13. Science and technology development fund	343		0	0
D - OWNER'S EQUITY (400 = 410 + 430)	400		41,836,665,973	41,891,926,121
I. Owner's equity	410	VI.15	41,836,665,973	41,891,926,121
1. Capital	411		19,256,580,000	19,256,580,000
+ Ordinary shares carrying voting rights	411A		19,256,580,000	19,256,580,000
+ Preferred shares	411B		0	0
2. Share premiums	412		0	0

3. Bond conversion options	413		0	0
4. Other sources of capital	414		0	0
5. Treasury stocks	415		0	0
6. Differences on asset revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development funds	418		2,859,726,199	2,859,726,199
9. Business arrangement supporting fund	419		0	0
10. Other funds	420		3,271,423,681	3,271,423,681
11. Retained earnings	421		16,448,936,093	16,504,196,241
+ Retained earnings accumulated to the end of the previous period	421A		14,193,406,641	14,130,166,899
+ Retained earnings of the current period	421B		2,255,529,452	2,374,029,342
12. Construction investment fund	422		0	0
II. Other sources and funds	430		0	0
1. Sources of expenditure	431		0	0
2. Fund to form fixed assets	432		0	0
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		58,386,645,571	50,771,124,351

Prepared



Chief Accountant



Nguyễn Thị Minh Tâm



Đà Nẵng, prepared on 18 April 2025

Director



Nguyễn Xuân Hoàn

INCOME STATEMENT

Quarter 2 of 2025

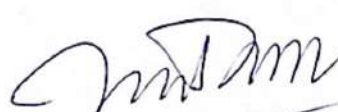
Unit: Vietnamese Dong (VND)

Article	Code	Note	Quarter 2 of 2025		Cumulative from the beginning of the year	
			This year	Last year	This year	Last year
1. Revenue from sale of goods and rendering of services	01	VII.01	24,406,907,570	27,883,188,864	37,403,995,556	31,097,068,742
2. Deductions	02	VII.02	469,454,040	495,188,481	653,844,390	518,211,561
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10		23,937,453,530	27,388,000,383	36,750,151,166	30,578,857,181
4. Cost of goods sold and services rendered	11	VII.03	17,021,135,226	19,932,596,447	25,955,331,750	21,996,117,983
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		6,916,318,304	7,455,403,936	10,794,819,416	8,582,739,198
6. Finance income	21	VII.04	551,350,363	63,664,085	1,055,203,387	121,786,342
7. Finance expenses	22	VII.05	(402,470,479)	(1,598,841,543)	(753,076,210)	(1,597,905,785)
- In which: Interest expense and bond issuance cost	23		0	0	0	0
8. Selling expenses	25	VII.07	2,684,670,463	3,050,938,972	3,969,905,922	3,348,035,251
9. General and administrative expenses	26	VII.07	2,607,777,899	3,399,741,198	5,181,761,942	4,163,991,417
10. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		2,577,690,784	2,667,229,394	3,451,431,149	2,790,404,657
11. Other income	31	VII.06	4,080,000	0	4,080,000	15,440,741
12. Other expenses	32		619,716,000	30,446,843	619,716,000	30,446,843
13. Other profit (40 = 31 - 32)	40		(615,636,000)	(30,446,843)	(615,636,000)	(15,006,102)
14. Profit before tax (50 = 30 + 40)	50		1,962,054,784	2,636,782,551	2,835,795,149	2,775,398,555
15. Current corporate income tax expense	51	VII.09	405,517,624	591,167,397	580,265,697	618,890,598
16. Deferred income tax expense	52		0	0	0	0
17. Net profit after tax (60 = 50 - 51 - 52)	60		1,556,537,160	2,045,615,154	2,255,529,452	2,156,507,957
18. Basic Earnings per Share (*)	70		0	0	1,171	896
19. Diluted Earnings Per Share	71		0	0	0	0

Prepared



Chief Accountant



Nguyễn Thị Minh Tâm

Da Nang, prepared on July 17, 2025



Director



Lý Xuân Hoàn

CASH FLOW STATEMENT

(Direct Method)
Quarter 2 of 2025

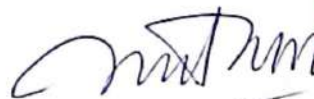
Article	Code	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Receipts from Goods Sale, Services Supply and Others	01		36,447,044,137	20,263,749,336
2. Payments to Goods Suppliers and Service Providers	02		(27,216,897,252)	(18,642,454,287)
3. Payments to Employees	03		(3,376,342,136)	(2,768,384,444)
4. Payments of Loan Interests	04	5	-	-
5. Payments of Enterprise Income Tax	05	13	(127,639,801)	(52,238,661)
6. Other Receipts from Operating Activities	06		530,551,553	537,940,228
7. Other Payments for Operating Activities	07		(1,339,676,039)	(1,490,505,867)
Net Cash Flows from Operating Activities	20		4,917,040,462	(2,151,893,695)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for Additions to Fixed Assets and Other Long-term Assets	21	9	-	-
2. Receipts from the Liquidation, Assignment or Sale of Fixed Assets and Other Long-term Assets	22		-	-
3. Payments to Provide loans, to Acquire Debt Instruments of Other Units	23		(6,059,835,616)	-
4. Receipts from the Recovery of Loans Provided, from the Re-sale of Debt Instruments of Other Units	24	3	6,000,000,000	2,000,000,000
5. Payments of Investments in Capital Contributions to Other Units	25		-	-
6. Cash Recovered from Investments in Capital Contributions to Other Units	26		-	-
7. Receipts from Loan Interests, Dividends and Earned Profits	27	4,5	160,103,804	105,013,654
Net Cash Flows from Investing Activities	30		100,268,188	2,105,013,654
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Receipts from Short- or Long-term Borrowings	33			
2. Repayments of Principals of Borrowings	34			
3. Payments of Dividends or Profits to Owners or Shareholders	36	13,15d	(2,310,789,600)	(2,310,789,600)
Net Cash Flows from Financing Activities	40		(2,310,789,600)	(2,310,789,600)
Net Cash Flows in the Period	50		2,706,519,050	(2,357,669,641)
Cash and Cash Equivalents at the Beginning of Period	60	2	4,947,198,085	4,592,078,119
Effects of Changes in Foreign Exchange Rates	61		-	-
Cash and Cash Equivalents at the End of Period	70	2	7,653,717,135	2,234,408,478

Da Nang, prepared on July 17 2025

Prepared



Chief Accountant



Nguyễn Thị Minh Tâm

Director



Lý Xuân Hoàn

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

I. Operational characteristics

1.1. General overview:

Da Nang Educational Books Joint Stock Company (hereinafter referred to as the "Company") was established under Decision No. 395/QĐ-TC dated 29/03/2004 of Vietnam Educational Publishing House (now Vietnam Educational Publishing Company Limited). The company is an independent accounting unit, production and business activities according to the Business Registration Certificate No. 3203000258 dated 02/04/2004 of the Department of Planning and Investment of Da Nang City, the Law on Enterprises, the Company's Charter and relevant current legal regulations. Since its establishment, the Company has adjusted the Business Registration Certificate (now Enterprise Registration Certificate No. 0400463362) 8 times and the last adjustment was on September 7, 2023.

Charter capital: 19,256,580,000 VND.

The actual contributed capital until June 30, 2025 of the Company is VND 19,256,580,000, of which the contributed capital of Vietnam Educational Publishing Company Limited accounts for 29.41% of the charter capital.

1.1. Main business area: Book publishing and distribution.

1.2. Business scope:

- Publication of books, details: links to the publication of books, newspapers, magazines and other publications;
- Printing and distributing books, newspapers, magazines, picture maps, CD rooms and other publications;
- Production and trading of all kinds of stationery and educational equipment;
- Photocopying services, real estate business, office leasing, commercial advertising;
- Goods consignment agents;
- Direct import and export of products related to the Company's operational functions.

1.3. Normal production and business cycle:

The Company's normal production and business cycle is 12 months.

II. Accounting period, currency used in accounting

The Company's annual accounting period begins on January 1 and ends on December 31.

Particularly, the mid-year financial statements are made for the accounting period of the first 6 months of the year.

The currency used to record accounting books and present financial statements is Vietnam Dong (VND).

III. Applicable accounting standards and regimes

The company applies the Vietnamese enterprise accounting regime guided in Circular No. 200/2014/TT-BTC dated 22/12/2014 and the Vietnam Accounting Standards System issued by the Ministry of Finance.

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

IV. Summary of Major Accounting Policies

4.1 Cash and cash equivalents:

Money includes: Cash at the fund, demand bank deposits, and money in transit.

Cash equivalents are short-term investments with a payback or maturity period of no more than 3 months from the date of investment, which can be easily converted into a specified amount of money and there is no risk of conversion into cash at the time of reporting.

4.2 Financial investments:

a. Trading securities

Trading securities are securities and other financial instruments (commercial papers, forward contracts, swap contracts,...) held by the Company for business purposes.

Trading securities are initially recorded at the original price, including: purchase price plus (+) purchase costs (if any) such as brokerage costs, transactions, information provision, taxes, fees and bank charges. Dividends and profits distributed to the period before the investment date shall be recorded as a decrease in the value of the investment.

After the initial recognition, trading securities are determined according to the original price minus the provision for depreciation of trading securities. A provision for depreciation of trading securities shall be made at the end of the accounting period if there is solid evidence that the market value of the securities held by the Company has decreased compared to the book value.

b. Investment held to maturity

Investments held to maturity are term deposits (including bills and promissory notes), bonds, preference stocks that the issuer is required to redeem at a certain time in the future, loans held to maturity for the purpose of earning annual interest, and investments held to another maturity date.

Investments held to maturity are recorded at the book price after revaluation. The loss provision amount shall be recorded directly from the book value of the investment.

In case the investments held to maturity date are monetary items of foreign currency origin, they shall be re-evaluated according to the foreign currency purchase rate of the commercial bank where the Company regularly transacts at the end of the period.

c. Investing in contributing capital to other units

Long-term capital contribution investments in other companies are investments that the company does not have control or co-control, and does not have a significant influence on the investee company.

Long-term capital contribution investments in other companies are recorded at the original price minus provisions. Dividends and profits distributed in cash or non-currency for the period before the investment date shall be recorded as a decrease in the value of the investment.

Redundancy

Provisions for long-term capital contribution investments in other companies are determined as follows:

- For an investment in a listed stock or a fair value of an investment that is determined to be reliable, the provision is based on the market price of the stock.

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

- In case the market price of the stock cannot be determined, the provision shall be set aside on the basis of the capital loss on the financial statement of the investee.

For investee companies that are subject to the preparation of consolidated financial statements, the loss provision shall be set aside on the basis of the consolidated financial statements. In other cases, the provision shall be set aside on the basis of the financial statements of the investee company.

4.3 Accounts receivable:

Accounts receivable include: customer receivables and other receivables.

- Customer receivables are receivables of a commercial nature, arising from transactions of a commercial nature between the Company and the buyer.
- Other receivables are receivables that are not of a commercial nature, not related to purchase and sale transactions, internally.

Receivables are recorded at the principal price minus the provision for bad debts. Provision for bad debts shows the expected value of losses at the end of the accounting period for debts that are overdue, the Company has made many withdrawals but has not yet collected them or has not yet reached the recovery deadline but the debtor has fallen into bankruptcy or is carrying out dissolution procedures, missing, fleeing.

4.4 Inventory:

Inventory is recorded at a lower price between the original price and the net realizable value.

The value of inventories is calculated according to the weighted average method and accounted according to the regular declaration method with the original price determined as follows:

- Raw materials and goods: including purchase costs, processing costs and other directly related costs incurred to obtain inventory at the current location and state;
- Finished products: including direct raw material costs, direct labor costs, and directly related general costs allocated based on normal operation levels.

The net achievable value is the estimated selling price minus the estimated cost of completing the inventory and the estimated cost required for their consumption.

Provisions for inventory price reduction shall be set aside for each item when the net realizable value of such item is less than the original price.

4.5 Tangible fixed assets:

Original cost

Tangible fixed assets are reflected at historical cost minus accumulated depreciation.

The historical cost includes the purchase price and all costs incurred by the Company to acquire the fixed asset up to the time of putting the fixed asset in a ready-to-use state. Expenses incurred after the initial recognition shall only be recorded as an increase in the historical cost of a fixed asset if these expenses are certain to increase future economic benefits due to the use of such assets. Expenses that do not satisfy the above conditions are recorded as expenses in the period.

EXPLANATION OF FINANCIAL STATEMENTS*(These notes are constituent and should be read concurrently with the Financial Statements)****Depreciation***

Tangible fixed assets are depreciated in a straight line based on the estimated useful life of the asset. The depreciation time is in accordance with Circular No. 45/2013/TT-BTC dated 25/4/2013 of the Ministry of Finance. The company performs quick depreciation of fixed assets such as means of transport and management equipment.

<u>Asset Class</u>	<u>Depreciation period</u> <u>(years)</u>
Houses and Architectural Objects	25
Means of transport	3 - 5
Instrument Management Equipment	1,5 - 2

4.6 Intangible fixed assets:***Original cost***

Intangible fixed assets are reflected at historical cost minus accumulated depreciation.

The historical cost of intangible fixed assets is the total costs that the Company must incur to acquire intangible fixed assets up to the time of putting such assets into a ready-to-use state.

Land use rights

Intangible fixed assets are land use rights, including:

- Land use rights assigned by the State with the collection of land use levies or lawful transfer of land use rights (including fixed-term land use rights and indefinite land use rights);
- Prepaid land rents (paid for the whole lease term or paid in advance for many years and the remaining paid land lease term is at least 5 years) for land lease contracts before the effective date of the 2003 Land Law and granted land use right certificates by competent agencies.

The historical cost of land use rights includes all costs directly related to the putting of land into a state of readiness for use.

Depreciation

Intangible fixed assets that are land use rights without a definite term shall not be depreciated.

4.7 Upfront Cost:

Upfront costs are categorized into short-term upfront costs and long-term upfront costs. These are the actual costs that have been incurred but are related to the results of production and business activities of many periods. Based on the nature and extent of the cost, the Company shall select the appropriate allocation method and criteria during the time when the economic benefits are expected to be generated.

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

4.8 Liabilities:

Liabilities include: payable to the seller and other payables.

- Seller payables are payables of a commercial nature, arising from transactions of a commercial nature between suppliers and the Company.
- Other payables are payables that are not of a commercial nature, not related to purchase and sale transactions, internally.

Liabilities are recorded at the original price, classified into short-term and long-term liabilities based on the remaining debt term at the end of the accounting period.

Liabilities are monitored in detail by the Company, by object, principal term, remaining debt term and in the original currency.

4.9 Loans and financial lease liabilities:

Loans and financial lease liabilities are reflected at the principal price and classified into short-term and long-term liabilities based on the remaining debt term at the end of the accounting period.

Loans and financial lease liabilities are monitored in detail by the Company, according to loan contracts, principal terms, remaining debt terms and in the original currency.

Borrowing costs

Borrowing expenses include loan interest and other expenses incurred directly related to the Company's loans. Borrowing expenses shall be recorded in operating expenses in the incurred period, unless the conditions for capitalization are satisfied according to the provisions of the Accounting Standard "Borrowing expenses".

Borrowing expenses related to separate loans used only for the purpose of investment, construction or formation of a specific asset of the Company shall be capitalized in the historical cost of such assets. For general loans, the amount of borrowing expenses eligible for capitalization in the accounting period shall be determined according to the capitalization ratio for weighted average accumulated expenses incurred for the investment in construction or production of such assets.

The capitalization of borrowing costs will pause during periods when the investment, construction, or production of unfinished assets is interrupted, unless such interruption is necessary. The time of termination of the commercialization of borrowing costs is when the main activities necessary for the preparation of putting the unfinished asset into use or sale have been completed.

4.10 Equity:

The owner's contributed capital reflects the actual capital contributed by the shareholders.

Profit Distribution

Profits after corporate income tax shall be set aside for funds and distributed to shareholders according to the Company's Charter or the Resolution of the General Meeting of Shareholders.

Dividends paid to shareholders do not exceed the amount of undistributed after-tax profit and take into account non-monetary items included in undistributed after-tax profit that may affect cash flow and dividend payability.

4.11 Recognition of revenue and other income:

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

- Revenue from sales and provision of services is recognized when there is the possibility of obtaining economic benefits and can be definitively determined, and the following conditions are satisfied:
 - ✓ Sales revenue is recognized when significant risks and ownership of the product have been transferred to the buyer and there is no longer a significant possibility of changing the parties' decision on the selling price or the possibility of returning.
 - ✓ Revenue from providing services is recorded upon completion of services. In case services are performed in multiple accounting periods, the determination of turnover in each period shall be based on the service completion rate at the end of the accounting period.
- Revenue from financial activities is recorded when the revenue is determined to be relatively certain and there is a possibility of obtaining economic benefits from that transaction.
 - ✓ Interest is recorded on the basis of time and actual interest rate.
 - ✓ Dividends and profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contributions.
- Other incomes are incomes outside the Company's production and business activities, which are recorded when they can be determined with relative certainty and are capable of obtaining economic benefits.

4.12 Turnover deductions:

Sales deductions include commercial discounts and returned sales.

In case the revenue has been recorded in the previous period but after the end of the accounting period, the corresponding revenue deductions are incurred, the revenue reduction shall be recorded according to the following principles:

- If it arises before the time of issuance of financial statements, the revenue of the reporting period shall be adjusted to decrease;
- If it arises after the time of issuance of financial statements, the decrease in revenue of the following period shall be accounted for.

4.13 Cost of goods sold:

The cost of consumer products, goods and services is recorded on time, in accordance with the principle of conformity with revenue and prudence.

Expenses in excess of the normal level of inventory and services provided shall be immediately recorded in the cost of goods sold in the period, not included in the cost of products and services.

4.14 Financial costs:

Financial expenses reflect expenses or losses related to financial investment activities: Loan interest expenses, payment discounts to buyers, provisions for depreciation of trading securities, provisions for investment losses in other units and expenses of other investment activities.

4.15 Selling expenses, business management expenses:

Selling expenses reflect the actual costs incurred in the process of selling products, goods or providing services.

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Enterprise management expenses reflect the actual costs incurred related to the general management of the enterprise.

4.16 Current CIT expenses, deferred CIT expenses:

Corporate income tax expenses include current income tax and deferred income tax.

Current income tax is a tax calculated based on taxable income in the period with the effective tax rate at the end of the accounting period. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between taxes and accounting as well as the adjustment of non-taxable or non-deductible income and expenses.

Deferred income tax is determined for the temporary differences at the end of the accounting period between the income tax basis of assets and liabilities and their book value for financial reporting purposes.

4.17 Tax rates and fees for remittance to the Budget that the Company is applying:

- VAT: Apply the tax rate of 5% for dictionaries and reference books that are not textbooks supplementary; Textbooks and reference books supplemented by textbooks are not subject to tax.
- Corporate income tax: A tax rate of 20% applies.
- Other taxes and fees shall be paid according to current regulations.

4.18 Financial instruments:

Initial Recognition

Financial assets

At the date of initial recognition, financial assets are recorded at the original price plus transaction costs directly related to the procurement of such financial assets. The Company's financial assets include: Cash, deposits, financial investments, customer receivables and other receivables.

Financial liabilities

At the date of initial recognition, financial liabilities are recorded at the original price plus transaction costs directly related to the issuance of such financial liabilities. The Company's financial liabilities include loans, seller payables, and other payables.

Re-evaluation after initial attribution

Currently, there is no regulation on the re-evaluation of financial instruments after initial recognition.

4.19 Stakeholders:

Parties are considered involved if one party has the ability to control (directly or indirectly) or have significant influence over the other party in decision-making on financial and operational policies.

- **Key events or transactions in the first 6 months of 2025**

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

1. The production cycle of the enterprise is 12 months, seasonal in the second and third quarters of each year.

2. Cash and cash equivalents

	30/6/2025	01/01/2025
Cash	2.522.197	38.000.086
Demand bank deposits	7.651.194.938	4.909.197.999
Total	7.653.717.135	4.947.198.085

3. Customer receivables

	30/6/2025	01/01/2025
a. Short-term customer receivables		
Nghe An Books and Education Joint Stock Company	1.796.077.080	995.760.340
Educational Book Joint Stock Company In Ha Noi City	-	-
Educational Book Distribution Joint Stock Company	682.777.600	667.949.970
Thanh Hoa Education Investment & Investment Joint Stock Company	200.370.330	1.507.451.130
Other customer receivables	12.420.917.192	3.812.951.839
Total	15.100.142.202	6.984.113.279

In which: Receivables of customers are related parties

Relationship: Joint Investment Company	30/6/2025	01/01/2025
Da Nang Investment and Development Joint Stock Company	101.316.760	23.368.840

4. Other receivables

	30/6/2025	01/01/2025
a. Short-term		
PIT receivables	331.743.028	224.254.244
Other receivables	91.145.645	60.808.216
Estimated interest	-	33.621.918
Employee Advance	69.923.000	181.483.000
Total	492.811.673	500.167.378

5. Provision for short-term bad receivables

	30/6/2025	01/01/2025
Provision for debts over 3 years	393.881.706	403.881.706

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Total	393.881.706	403.881.706
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6. Inventory

	30/6/2025		01/01/2025	
	Cost	Provision	Cost	Provision
Raw materials	4.740.622.648		2.587.327.477	
Work In Progress	1.244.133.814		1.544.946.750	
Finished goods	14.041.068.555	644.832.697	15.144.164.117	644.832.697
Total	20.025.825.017	644.832.697	19.276.438.344	644.832.697

7. Prepaid expenses

	30/6/2025	01/01/2025
a. Short-term		
Tools and supplies put into use	-	11.377.273
Non-deductible VAT allocated in inventories	794.997.402	794.997.402
Other	363.811.684	108.692.550
Total	1.158.809.086	915.067.225
b. Long-term		
Manuscript organization expenses	767.742.526	11.672.526
Total	767.742.526	11.672.526

8. Tangible fixed assets:

	Building architectures	Motor vehicles	Office equipment	Total
Cost				
Opening balance	3.697.596.119	2.269.029.745	196.440.909	6.163.066.773
Balance at 30/6/2025	3.697.596.119	2.269.029.745	196.440.909	6.163.066.773
Depreciation				
Opening balance	2.458.164.097	1.355.074.388	196.440.909	4.009.679.394
Depreciation in the period	73.951.920	122.953.638	-	196.905.558
Balance at 30/6/2025	2.532.116.017	1.478.028.026	196.440.909	4.206.584.952

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Residual value

Opening balance	<u>1.239.432.022</u>	<u>913.955.357</u>	<u>-</u>	<u>2.153.387.379</u>
Balance at 30/6/2025	<u>1.165.480.102</u>	<u>791.001.719</u>	<u>-</u>	<u>1.956.481.821</u>

The historical cost of fixed assets that have been fully depreciated but are still in use at the end of June 30, 2025 is VND 1,235,934,290.

9. Intangible fixed assets:

Intangible digital assets are long-term land use rights, specifically:

- At 78 Pasteur-Hai Chau 1 Ward, Hai Chau District, Da Nang City, original price: 1,500,400,000 VND

The company does not depreciate this fixed asset.

10. Financial Investment:

- a. Investment year held until maturity date:

	<u>30/6/2025</u>	<u>01/01/2025</u>
Term bank deposits	<u>10.059.835.616</u>	<u>10.000.000.000</u>
Total	<u>10.059.835.616</u>	<u>10.000.000.000</u>

EXPLANATION OF FINANCIAL STATEMENTS*(These notes are constituent and should be read concurrently with the Financial Statements)**b. Trading securities*

Listed Stocks	<u>30/6/2025</u>				<u>01/01/2025</u>			
	Number of shares	Cost	Fair value	Provision	Number of shares	Cost	Fair value	Provision
- Hoang Huy Service Investment Joint Stock Company (HHS)	-	-	-	-	577.157	5.463.071.562	4.282.504.940	1.180.566.622
- Khai Hoan Land Group Joint Stock Company (KHG)	-	-	-	-	30.000	194.713.950	166.500.000	28.213.950
Total	-	-	-	-	607.157	5.657.785.512	4.449.004.940	1.208.780.572

EXPLANATION OF FINANCIAL STATEMENTS*(These notes are constituent and should be read concurrently with the Financial Statements)***11. Investing in contributing capital to other units**

	Operation Status	% of equity	Number of shares	30/6/2025			01/01/2025		
				Cost	Provision	Fair value	Cost	Provision	Fair value
+ Investing in capital contribution to other units									
- ECI Education Cartography and Illustration JSC (ECI)	Active	0,01%	94	1.086.084	-	-	1.086.084	-	-
- Quang Nam Printing – Distribution of Books and School Equipment JSC (i)	Active	7,50%	33.750	242.304.000	-	-	242.304.000	-	-
- Da Nang Education Publicshing Service Joint Stock Company (i)	Active	8,76%	35.000	350.000.000	-	-	350.000.000	-	-
Total				593.390.084	-		593.390.084	-	

- (i) The financial statements for the first 6 months of 2025 of Quang Nam Printing – Distribution of Books and School Equipment JSC and Da Nang Education Publicshing Service Joint Stock Company , the equity is preserved. Therefore, investments are recorded at the original price and do not set aside provisions.

EXPLANATION OF FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

12. Must be paid to the seller

	30/6/2025	01/01/2025
a. Payables to short-term sellers		
Loc Thinh Phat Co., Ltd.	1.387.320.605	-
Da Nang Educational Publishing House	753.749.221	882.036.621
Hanoi Education Publishing Service Joint Stock Company	1.277.975.728	1.271.528.378
Gia Dinh Education Publishing Service Joint Stock Company	784.040.000	171.640.000
Mekong Paper Production and Trading Joint Stock Company	-	684.529.380
Must be paid to other objects	5.230.117.098	3.389.219.611
Total	9.433.202.652	6.398.953.990

In which: Sellers who are related parties must be paid

Da Nang Educational Publishing House	753.749.221	-
Total	753.749.221	-

13. Taxes and amounts payable to the state

	Opening Balance		Amount to be paid	Actual amount paid	Closing Balance	
	Receivable	Payable			Receivable	Payable
PIT (current)	-	4.489.827	169.244.877	156.944.040	-	16.790.664
PIT	-	18.235.441	220.601.528	244.388.689	5.551.720	-
VAT	-	171.126.351	12.366.617	176.010.182	-	7.482.786
CIT	118.693.442	-	580.265.697	127.639.801	-	333.932.454
Other taxes	8.592.072	-	4.296.036	-	4.296.036	-
Fees and charges	-	-	3.000.000	3.000.000	-	-
Total	127.285.514	193.851.619	989.774.755	707.982.712	9.847.756	

14. Other payables

	30/6/2025	01/01/2025
a. Short-term		
Trade union funding	16.448.276	34.967.673
Expenses for accounting books, association with accounting books	2.644.760.000	444.760.000
Trade discounts, payment discounts	270.552.220	35.000.000
Dividends payable	9.255	9.255
Other payables and payables	54.778.554	62.613.754
Total	2.986.548.305	577.350.682

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the first 6 months of 2025

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

b. Long-term

Bookstore security Deposits	9.000.000	9.000.000
Total	9.000.000	9.000.000

15. Owners' Equity

a. Statement of changes in owners' equity

	Paid-in capital	Development Investment Fund	Other equity funds	Undistributed profit after tax
As at 01/01/2024	19.256.580.000	2.859.726.199	3.113.155.058	16.440.956.499
Increases	-	-	158.268.623	3.165.372.456
Decreases	-	-	-	3.102.132.714
As at 31/12/2024	19.256.580.000	2.859.726.199	3.271.423.681	16.504.196.241

	Paid-in capital	Development Investment Fund	Other equity funds	Undistributed profit after tax
As at 01/01/2025	19.256.580.000	2.859.726.199	3.271.423.681	16.504.196.241
Increases	-	-	-	2.255.529.452
Decreases	-	-	-	2.310.789.600
As at 30/6/2025	19.256.580.000	2.859.726.199	3.271.423.681	16.448.936.093

d. Breakdown of paid-in capital

	30/6/2025	01/01/2025
Vietnam Education Publishing House Limited Company	5.663.770.000	5.663.770.000
Da Nang Education Investment and Development Joint Stock Company	3.075.000.000	3.075.000.000
Other shareholders	10.517.810.000	10.517.810.000
Total	19.256.580.000	19.256.580.000

b. Shares

	30/6/2025	01/01/2025
Number of shares authorized to be issued	1.925.658	1.925.658
<i>In which:</i>		
Number of outstanding shares	1.925.658	1.925.658

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the first 6 months of 2025

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

- Common stock 1.925.658 1.925.658

Par value of outstanding shares: VND 10,000 each

c. Undistributed profit after tax

	The first 6 months of 2025	In 2024
Profit brought forward	16.504.196.241	16.440.956.499
Profit after CIT for current year	2.255.529.452	3.165.372.456
Distribution of Profit		
Distribution of Profit in the previous year	2.310.789.600	2.310.789.600
- Dividend payment	2.310.789.600	2.310.789.600
Temporarily distributing profits for this period	-	791.343.114
- Statutory reserve fund for charter capital (5%)	-	158.268.623
- Executive Bonus Fund (7%)	-	221.576.072
- Bonus and welfare fund (13%)	-	411.498.419
Undistributed profit after tax	16.448.936.093	16.504.196.241

VII. Additional information for the items presented in the Statement of Results of Business

1. Total revenue from sales and service provision

	The first 6 months of 2025	The first 6 months of 2024
+ Reference book sales	37.058.043.966	30.415.334.415
+ Revenue from educational maps and pictures	295.625.780	654.461.600
+ Other revenues	50.325.810	27.272.727
Total	37.403.995.556	31.097.068.742

2. Turnover deductions

	The first 6 months of 2025	The first 6 months of 2024
+ Trade discounts	246.912.220	465.659.481
+ Returned goods	406.932.170	52.552.080
Total	653.844.390	518.211.561

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

3. Cost of goods sold

	The first 6 months of 2025	The first 6 months of 2024
+ Cost of reference books	24.782.067.374	20.860.557.205
+ Cost of educational maps and pictures	258.241.102	592.294.474
+ Other operating costs	32.128.661	-
+ Input VAT is not deductible	882.894.613	543.266.304
Total	25.955.331.750	21.996.117.983

4. Revenue from financial activities

	The first 6 months of 2025	The first 6 months of 2024
Interest on deposits and loans	102.103.804	47.013.654
Dividends, profits are distributed	58.000.000	58.000.000
Profit from trading stock investment	895.099.583	16.772.688
Total	1.055.203.387	121.786.342

5. Financial Expenses

	The first 6 months of 2025	The first 6 months of 2024
Payment discounts, interest on deferred sales	455.704.362	1.725.650
(Reversal of) Provision for impairment of financial investments	(1.208.780.572)	(1.599.631.435)
Total	(753.076.210)	(1.597.905.785)

6. Selling expenses and administrative expenses

	The first 6 months of 2025	The first 6 months of 2024
a. Administrative expenses		
Salaries, shift allowances and salary deductions	2.514.886.382	2.139.600.777
Depreciation of fixed assets	196.905.558	206.465.048
Regular repairs and tools & supplies	71.029.528	135.585.348

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the first 6 months of 2025

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

Business Transactions and conferences	972.994.777	626.706.332
(Reversal of) Provisions for doubtful debts	(10.000.000)	114.683.040
Other expenses	1.435.945.697	940.950.872
Total	5.181.761.942	4.163.991.417
b. Selling expenses		
Salary and salary-based payments	2.966.351.111	2.513.320.887
Depreciation of fixed assets	-	111.625.404
Book transportation and handling expenses	662.083.484	446.284.664
Warehouse rental costs	168.300.000	168.300.000
Public relations and advertising,...	173.171.327	108.504.296
Total	3.969.905.922	3.348.035.251
7. Other income		
	The first 6 months of 2025	The first 6 months of 2024
Other income	4.080.000	15.440.741
Total	4.080.000	15.440.741
8. Other expenses		
	The first 6 months of 2025	The first 6 months of 2024
Other expenses	619.716.000	30.446.843
Total	619.716.000	30.446.843
9. Current corporate income tax expenses		
	The first 6 months of 2025	The first 6 months of 2024
Accounting profit before tax	2.835.795.149	2.775.398.555
Adjustment of taxable incomes	65.533.333	57.861.127
+ Incremental Adjustment (remuneration of the Board of Directors, non-executive Supervisory Board)	63.000.000	63.000.000
	60.533.333	52.861.127
+ Incremental Adjustment other non-deductible expenses		
+ Decremental adjustment (Dividends received)	58.000.000	58.000.000
Total taxable income	2.901.328.483	2.833.259.682
Current corporate income tax expenses	580.265.697	618.890.598
Of which:		

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)*(These notes are constituent and should be read concurrently with the Financial Statements)**- Current CIT expenses incurred in the period - 566,651,937**- Adjustment of current CIT expenses in the previous period**into the current CIT expense of this period - 52,238,661***10. Underlying earnings per share**

	The first 6 months of 2025	The first 6 months of 2024
Profit after CIT	2.255.529.452	2.156.507.957
Adjustments to increase or decrease in after-tax profits	-	(431.301.592)
- Increasing	-	
- Decreasing (appropriation to bonus and welfare fund)*	-	431.301.592
Profit or loss attributable to common shareholder	2.255.529.452	1.725.206.365
Weighted average number of common share outstanding in the period	1.925.658	1.925.658
Basic earnings/ diluted earnings per share	1.171	896

11. Operating expenses by element

	The first 6 months of 2025	The first 6 months of 2024
Raw materials expenses	4.920.057.828	3.960.873.730
Labor costs	5.481.237.493	4.652.921.664
Depreciation of Fixed assets	196.905.558	318.090.452
Outside service expenses	12.160.812.776	9.859.699.593
Other cash expenses	2.159.798.410	1.049.455.168
Total	24.918.812.065	19.841.040.607

VIII. Other information**1. Financial instruments****a. Capital Risk Management**

Through the management of capital sources, the Company considers and decides to maintain appropriate capital balances and liabilities in each period to both ensure continuous operation and maximize the benefits of shareholders.

b. Financial Risk Management

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)*(These notes are constituent and should be read concurrently with the Financial Statements)*

Financial risk includes market risk (interest rate risk, price risk), credit risk and liquidity risk.

Market risk management: The Company's business will mainly be subject to risks when there are large fluctuations in interest rates and raw material prices.

Interest rate risk management

The Company's interest rate risk arises mainly from signed loans. In order to mitigate this risk, the Company has estimated the impact of interest expense on business results from time to time as well as analyzed and forecasted to select appropriate repayment times. The Board of Directors believes that the risk of unexpected interest rate fluctuations of the Company is low.

Price risk management

The company buys raw materials from domestic suppliers to serve production and business activities, so it will bear the risk of changing the selling price of raw materials. To manage this risk, the Company estimates the import and purchase of raw materials, monitors market fluctuations to ensure the source of raw materials at the most reasonable prices.

Credit Risk Management

The Company's customers are mainly companies in the system of Vietnam Educational Publishing House. These are traditional customers, with frequent transactions and the ability to make timely payments. For overdue debts, the Company has set aside provisions for bad debts to have a source of compensation.

Liquidity Risk Management

In order to manage liquidity risks, meet current and future capital needs and financial obligations, the Company regularly monitors and maintains sufficient cash reserves, optimizes idle cash flows, takes advantage of credit from customers and partners, etc proactively control debts that are due and about to mature in relation to assets due and revenues that can be generated during that period,...

Summarize the existing assets at the Company as follows:

30/6/2025	Within 1 year	Over 1 year	Total
Cash and cash equivalents	7.653.717.135	-	7.653.717.135
Customer receivables	14.706.260.496	-	14.706.260.496
Financial investment	10.059.835.616	593.390.084	10.653.225.700
Other receivables	394.836.673	23.000.000	417.836.673
Total	32.814.649.920	616.390.084	33.431.040.004
01/01/2025	Within 1 year	Over 1 year	Total
Cash and cash equivalents	4.947.198.085	-	4.947.198.085
Customer receivables	6.580.231.573	-	6.580.231.573

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the first 6 months of 2025

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

Financial investment	14.449.004.940	593.390.084	15.042.395.024
Other receivables	318.684.378	327.050.000	645.734.378
Total	26.295.118.976	920.440.084	27.215.559.060

The Board of Directors believes that the Company has almost no liquidity risk and believes that the Company can generate sufficient funds to meet its due financial obligations.

Summarize the Company's liabilities according to the payment term as follows:

30/6/2025	Within 1 year	Over 1 year	Total
Must be paid to the seller	9.433.202.652	-	9.433.202.652
Other payables	2.986.548.305	9.000.000	2.995.548.305
Total	12.419.750.957	9.000.000	12.428.750.957

01/01/2025	Within 1 year	Over 1 year	Total
Must be paid to the seller	6.398.953.990	-	6.398.953.990
Other payables	577.350.682	9.000.000	586.350.682
Total	6.976.304.672	9.000.000	6.985.304.672

2. Stakeholder Information

a. Stakeholders in the period

Related Companies	Relationship
Vietnam Publishing Company Limited	Investment Company
Da Nang Education Investment & Investment Joint Stock Company	Investment Company
Educational Da Nang Educational Publishing House	Dependent units of the investment company

b. Key transactions with stakeholders during the period

Related Parties	Content	The first 6 months of 2025	The first 6 months of 2024
Sales			
Da Nang Education Investment & Development Joint Stock Company	Book supply	191.223.960	293.184.780
Add to cart			

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the first 6 months of 2025

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

Vietnam Education Publishing Limited Company in Da Nang City	Fees for management and stamps	371.712.600	1.216.828.400
Da Nang Education Investment & Development Joint Stock Company	Book supply	113.276.040	243.099.560

Dividends

Vietnam Education Publishing Limited Company	Cash dividend payment	679.652.400	679.652.400
Da Nang Education Investment & Development Joint Stock Company	Cash dividend payment	369.000.000	369.000.000

c. Deal with key managers

Remuneration and salaries of members of the Board of Directors and the Supervisory Board and the Executive Board are as follows:

		The first 6 months of 2025	The first 6 months of 2024
Mr. Ong Thua Phu	Remuneration of the Board of Directors	24.000.000	24.000.000
Mr. To Thanh Binh	Remuneration of the Board of Directors	-	10.000.000
Mr. Ly Xuan Hoan	Remuneration of the Board of Directors	21.000.000	21.000.000
	Salary	340.583.364	293.228.000
Mr. Pham Van Hai	Salary	249.789.382	214.185.500
	Remuneration of the Board of Directors	-	12.000.000
Mr. Ho Van Linh	Board of Directors	18.000.000	6.000.000
	Remuneration of the Board of Directors	252.956.328	219.705.500
	Salary		
Mr. Tran Cong Thanh	Remuneration of the Board of Directors	15.000.000	5.000.000
Ms. Nguyen Thi Minh Tam	Salary	265.505.286	223.105.100
Mr. Le Diem Hung	Remuneration of the Board of Directors	15.000.000	15.000.000
Mr. Nguyen Vu Thanh Binh	Remuneration of the Board of Directors / Board of Directors	6.000.000	10.000.000
Mr. Tran Trong Hieu	Remuneration of the Board of Directors	12.000.000	4.000.000

EXPLANATION OF THE FINANCIAL STATEMENTS (continued)

(These notes are constituent and should be read concurrently with the Financial Statements)

Mr. Dang Cong Duc	Remuneration of the Board of Supervisor	9.000.000	9.000.000
Ms. Dang Thi Trang	Remuneration of the Board of Supervisor	-	4.000.000
Mr. Tran Dam Nhiem	Remuneration of the Board of Supervisor	6.000.000	6.000.000

3. Department Reports

According to the provisions of Accounting Standard No. 28 and the Circular guiding this Standard, the Company needs to make a departmental report. Accordingly, a division is a separately identifiable part of the Company that is engaged in the provision of related products or services (division by business sector) or the provision of products or services in a particular economic environment (division by geographical region). Each of these parts bears risks and obtains different economic benefits than the others.

Based on the actual operation at the Company, the Board of Directors assesses that there is no difference in business fields as well as specific economic environments by geographical area in bearing risks and economic benefits. Accordingly, the Company operates in a single business division which is the production and trading of school equipment books and the main geographical division is Vietnam.

4. Significant events arising after the end of the accounting period

No material event occurs after the end of the accounting period that requires adjustment or disclosure in the Financial Statements.

5. Comparative Information

The above comparison figures are the figures on the Financial Statements for the fiscal year 2024; These Reports are audited and reviewed by AAC Auditing and Accounting Co., Ltd.

Scheduler



Doan Van Minh

Chief Accountant



Nguyen Thi Minh Tam

Da Nang, prepared 17 July 2025



Ly Xuan Hoan