

QUANG NINH BOOK &  
EDUCATIONAL EQUIPMENT JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

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No.: 34 /HĐQT-2025

*"Subject: Explanation of Q2 2025 Profit After Tax"*

*Ha Long, 20 July 2025*

**To:**           - State Securities Commission of Vietnam.  
                  - Hanoi Stock Exchange.

Quang Ninh Book & Educational Equipment Joint Stock Company  
(hereinafter referred to as "the Company")

Would like to explain the increase in profit after tax for Q2 2025 compared to Q2 2024, with the difference amounting to: VND 841.846.547, due to the following main reasons:

- Tuition revenue at Van Lang Primary, Secondary, and High Schools increased due to the expansion of classes and higher tuition fees compared to 2024.
- Financial expenses in the second quarter of 2025 decreased.

Therefore, the after-tax profit for the second quarter of 2025 reached 2,204,567,930 VND.

The Company hereby provides this explanation for the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and shareholders' information.

Sincerely,

**Recipients:**

- As addressed;
- Posted on the Company website;
- Office archives.

**Chairman**  
  
**Vu The Hoa**