

VIETNAM MARITIME CORPORATION
VINASHIP JOINT STOCK COMPANY

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CONSOLIDATED FINANCIAL STATEMENT
THE SECOND QUARTER OF 2025

REPORTING UNIT: VINASHIP JOINT STOCK COMPANY

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

FINANCIAL STATEMENT LIST
THE QUARTER II OF 2025

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Preparer



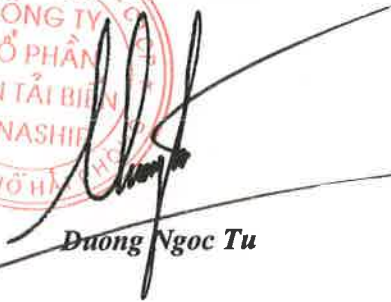
Nguyen Bao Ngoc

Chief - accountant



Tran Thi Thanh Huong

General director



Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

B01-DN

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

BALANCE SHEET
As at 30th June 2025

Currency: VND

ASSETS	CODE	NOTES	30/06/2025	01/01/2025
1	2	3	4	5
A - CURRENT ASSETS	100		347.455.491.769	360.796.526.906
(100 = 110 + 120 + 130 + 140 + 150)				
I - Cash	110	V.1	162.243.624.166	138.606.671.177
1 - Cash	111		141.043.624.166	136.267.728.164
2 - Cash equivalents	112		21.200.000.000	2.338.943.013
II - Current financial investments	120	V.2	79.500.000.000	133.000.000.000
3 - Held-to-Maturity investments	123		79.500.000.000	133.000.000.000
III - Current accounts receivable	130		30.956.926.657	19.062.057.194
1 - Short-term trade receivables	131	V.3	22.431.213.659	11.074.002.063
2 - Short-term advances to suppliers	132		342.014.226	1.861.167.936
6 - Other short-term receivables	136	V.4	17.685.390.625	15.628.579.048
7- Provision for doubtful short-term receivables (*)	137	V.5	(9.501.691.853)	(9.501.691.853)
IV - Inventories	140		37.155.465.497	39.930.054.145
1 - Inventories	141	V.6	37.155.465.497	39.930.054.145
V - Other current assets	150		37.599.475.449	30.197.744.390
1 - Short-term prepaid expenses	151	V.12	2.347.209.179	2.261.518.985
2 - Value-added tax deductible	152		34.392.485.723	26.374.616.331
3 - Tax and other receivables from the State	153	V.16	859.780.547	1.561.609.074
B - NON-CURRENT ASSETS	200		425.939.058.470	448.060.332.357
(200 = 210 + 220 + 240 + 250 + 260)				
II - Fixed assets	220		394.839.953.305	416.472.851.428
1 - Tangible fixed assets	221	V.8	394.839.953.305	416.472.851.428
- Historical Cost	222		1.210.837.324.743	1.211.733.151.966
- Accumulated depreciation (*)	223		(815.997.371.438)	(795.260.300.538)
3 - Intangible fixed assets	227	V.9	-	-
- Historical Costs	228		664.654.500	664.654.500
- Accumulated amortisation (*)	229		(664.654.500)	(664.654.500)
III - Invested real estate	230	V.11	2.244.354.781	2.640.417.397
- Historical Costs	231		23.700.004.651	23.700.004.651
- Accumulated depreciation (*)	232		(21.455.649.870)	(21.059.587.254)
IV - Long-term assets in progress	240	V.7	-	1.224.343.997
- Construction in Progress	242		-	1.224.343.997
V - Long-term-financial investments	250		309.068	309.068
3 - Investments in Other Companies	253	V.2	1.437.338	1.437.338
4 - Provision for Long-term Investments Devaluation (*)	254	V.2	(1.128.270)	(1.128.270)
VI - Other long-term assets	260		28.854.441.316	27.722.410.467
1 - Long-term prepaid expenses	261	V.12	28.854.441.316	27.722.410.467
TOTAL ASSETS (270 = 100 + 200)	270		773.394.550.239	808.856.859.263

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

B01-DN

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

RESOURCES	CODE	NOTES	31/03/2025	01/01/2025
1	2	3	4	5
A - LIABILITIES (300 = 310 + 330)	300		206.017.254.155	231.694.514.575
I - Current liabilities	310		89.686.599.054	105.057.390.517
1 - Short-term trade payables	311	V.15	26.389.734.294	27.605.100.104
3 - Statutory Obligations	313	V.16	533.622.589	11.007.654.829
4 - Payables to employees	314		12.190.508.549	24.508.693.095
5 - Short-term accrued expenses	315	V.17	6.073.535.825	5.042.676.756
8 - Short-term Unrealized Revenue	318	V.19	1.448.956.956	777.524.935
9 - Other short-term payables	319	V.18	3.041.505.736	4.390.253.126
10 - Short-term borrowings and finance lease	320	V.14	20.905.357.144	20.905.357.144
12 - Welfare and Reward Funds	322		19.103.377.961	10.820.130.528
II - Long-term liabilities	330		116.330.655.101	126.637.124.058
7 - Other long-term payables	337	V.18	1.119.000.000	900.000.000
8 - Long-term borrowings and finance lease	338	V.14	114.979.464.284	125.432.142.856
11 - Payable Deferred Income Tax	341	V.21	232.190.817	304.981.202
B - OWNER'S EQUITY	400		567.377.296.084	577.162.344.688
I - Owner's equity	410	V.22	567.377.296.084	577.162.344.688
1 - Owner's equity invested capital	411		339.999.600.000	339.999.600.000
- Ordinary stock with voting right	411a		339.999.600.000	339.999.600.000
8 - Development Investment Fund	418		205.419.172.908	170.411.314.026
11 - Undistributed Profit	421		21.958.523.176	66.751.430.662
- Undistributed earnings/ accumulated losses by the end of prior year	421a		21.632.403.361	1.030.197.917
- Losses/Undistributed earnings of current year	421b		326.119.815	65.721.232.745
TOTAL RESOURCES (440 = 300+400)	440		773.394.550.239	808.856.859.263

Hai Phong, Vietnam 10 April, 2025

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

General Director



Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

B02-DN

INCOME STATEMENT

The quarter II ended 30th June 2025

Currency: VNĐ

ITEMS	CODE	NOTES	QUARTER II		THE FIRST 06 MONTHS		
			Quarter II of 2025	Quarter II of 2024	2025	2024	
			4	5	6	7	
1 - Revenue from sale of goods and rendering of services	01	VI.24	192.496.178.574	170.860.274.521	319.868.944.515	304.858.030.527	
3 - Net revenue from sale of goods and rendering of services	10	VI.26	192.496.178.574	170.860.274.521	319.868.944.515	304.858.030.527	
4 - Cost of goods sold and services rendered	11	VI.27	184.271.200.660	160.308.709.000	302.789.265.089	296.436.889.482	
5 - Grossprofit from sale of goods and rendering of services (20 = 10-11)	20		8.224.977.914	10.551.565.521	17.079.679.426	8.421.141.045	
6 - Finance Income	21	VI.28	4.047.249.899	5.247.018.249	6.474.662.545	10.885.809.087	
7 - Finance Expenses	22	VI.29	2.546.747.377	182.781.143	5.349.016.336	261.965.757	
In which: Interest expenses	23		2.253.268.169	-	4.567.033.006	-	
8 - Share of loss in associates	24						
9 - Selling expenses	25	VI.32	2.709.171.271	2.270.837.417	4.700.703.594	4.391.908.009	
10 - General and administrative expenses	26	VI.32	6.644.713.880	7.232.427.005	13.015.927.074	12.798.581.160	
11 - Operating(loss)/profit	30		371.595.285	6.112.538.205	488.694.967	1.854.495.206	
12 - Other income	31	VI.30	153.759.767	28.808.338.665	155.671.517	33.368.984.408	
13 - Other expenses	32	VI.31	189.071.772	404.190.720	202.176.772	404.193.970	
14 - Other profit (40 = 31 - 32)	40		(35.312.005)	28.404.147.945	(46.505.255)	32.964.790.438	
15 - Accounting profit before tax (50 = 30 + 40)	50		6.609.401.875	34.516.686.150	442.189.712	34.819.285.644	
16 - Current corporate income tax expenses	51	VI.34	165.878.995	6.302.331.742	188.860.282	6.330.760.334	
17 - Deferred Income Tax	52	VI.35	(72.790.385)	653.897.445	(72.790.385)	653.897.445	
18 - Net profit after tax (60 = 50 - 51 - 52)	60		243.194.670	27.560.456.963	326.119.815	27.834.627.865	
19 - Net profit after tax of the parent	61		243.194.670	27.560.456.963	326.119.815	27.834.627.865	
20 - Equity holders of Non-controlling shareholder interests	62						
21 - Earning per Share	70		7	515	10	523	
22 - Diluted earning per share	71		7	515	10	523	

Preparer

Chief-accountant

Hai Phong, Viet Nam 10 July, 2025

General Director

Nguyen Bao Ngoc

Tran Thi Thanh Huong

Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

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Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

CASH FLOW STATEMENT
The quarter II ended 30th June 2025

Items	Code	Notes	THE FIRST 06 MONTHS	
			2025	2024
1	2	3	4	5
I - CASH FLOWS FROM OPERATING ACTIVITIES				
1 - Loss/Profit before tax	01		442.189.712	34.819.285.644
2 - Adjustments for				
- Depreciation of tangible fixed assets, amortisation of intangible fixed assets	02		22.240.511.245	38.884.047.369
- Provisions	03		-	(47.160.400)
- Foreign exchange gains arising from revaluation of monetary accounts	04		(1.125.438.290)	(4.291.937.536)
denominated in foreign currency				
- Profits from investing activities	05		(3.588.084.572)	(30.422.914.135)
- Interest expenses	06		4.567.033.006	-
- Other adjustments	07		-	-
3 - Operating profit before changes in working capital	08		22.536.211.101	38.941.320.942
- Decrease/increase in receivables	09		(19.393.127.822)	9.693.280.642
- Decrease/increase in inventories	10		2.774.588.648	(11.965.900.830)
- Decrease/increase in payables	11		(6.491.029.454)	(6.901.531.793)
- Decrease/increase in prepaid expenses	12		(1.217.721.043)	(2.859.238.941)
- Interest paid	14		(4.602.400.288)	(13.878.198.611)
- Corporate income tax paid	15		(10.056.848.664)	(7.570.327.142)
- Operating other income	16		40.500.000	8.100.000
- Operating other expenses	17		(1.868.420.986)	(1.191.170.400)
Net cash flows from operating activities	20		(18.278.248.508)	4.276.333.867
II - CASH FLOWS FROM INVESTING ACTIVITIES				
1 - Purchase of fixed assets	21		(6.041.684.588)	(22.894.265.159)
2 - Proceeds from disposals of fixed assets	22		153.759.259	66.901.675.521
3 - Payments to provide loans, to acquire debt instrument of other units	23		(79.500.000.000)	(32.000.000.000)
4 - Receipts from the recovery of loans provided, from the re-sale of debt instrument	24		133.000.000.000	30.000.000.000
7 - Interest received	27		3.796.406.132	1.984.543.168
Net cash flows used in investing activities	30		51.408.480.803	43.991.953.530
III - CASH FLOWS FROM FINANCING ACTIVITIES				
4 - Repayment of borrowings	34	VII	(10.452.678.572)	-
Net cash flows used in/from financing activities	40		(10.452.678.572)	-
NET INCREASE IN CASH FOR THE YEAR (50 = 20+30+40)	50		22.677.553.723	48.268.287.397
CASH AT BEGINNING OF YEAR	60		138.606.671.177	225.987.361.934
Impact of exchange rate fluctuation	61		959.399.266	4.269.729.923
CASH AT END OF YEAR (70 = 50+60+61)	70		162.243.624.166	278.525.379.254

Hai Phong, Viet Nam 10 July, 2025

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

General Director



Duong Ngoc Tu

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, An Bien Ward, City. Hai Phong

Consolidated financial statements

For the 2nd quarter of 2025, ending June 30, 2025

Form No. B09-DN

NOTES TO THE FINANCIAL STATEMENTS THE QUARTER II OF 2025

I - CHARACTERISTICS OF THE ENTERPRISE'S MANAGEMENT

1. Form of capital ownership: Vietnam Maritime Corporation 51%, Vietnam container shipping JSC 40,01%.

-The company's headquarters is located at No. 14 Vo Nguyen Giap, An Bien ward, Haiphong City.

- On 30 June 2025, the company has the following subsidiaries:

+Branch offices:

Ho Chi Minh City Branch at 5E Nguyen Dinh Chieu, District 1, Ho Chi Minh City

The Da Nang branch is located at No. 26 Nguyen Chi Thanh, Da Nang City

Quang Ninh Branch at No.73 Le Thanh Tong, Ha Long

-Subsidiary: 01 Merger of subsidiaries

Vinaship Maritime Services Co., Ltd. is located at 280 Ngo Quyen Street, Ngo Quyen ward, Haiphong City.

- On 30 June 2025, the total number of employees in the company is 460.

2- Field of Business: sea transport

3- Business lines:

- Sea transportation business;

- Warehousing and storage of goods;

- Shipping agency services; sea freight agency services; delivery, crane lifting, and goods counting services; customs tax declaration services; ship charter brokerage services; maritime brokerage; ship supply services; logistics services; Airline and train ticket agents; transportation brokerage services; multimodal transport services; container agents; port and sea exploitation; ship management services;

Labor cooperation services;

- Real estate business, land use rights belonging to the owner, user or tenant;

- Short-term accommodation services: hotels, guest houses, motels;

- Goods import and export services;

- Transporting goods by road;

- Wholesale and trading of scrap, metal and non-metal scrap;

- Repair and maintenance of marine transport vehicles;

- Loading and unloading goods;

- Agents, brokers, auctions of goods;...

4- Business operations in Q2 2025 affecting the financial statements

As of the current time, Vinaship's dry cargo fleet consists of 5 vessels with a total deadweight tonnage (DWT) of 100,016. The smallest vessel has a capacity of 6,500 DWT, and the largest has a capacity of 28,189 DWT. The average age of the fleet is over 20 years. Among them, the Vinaship Sea and Vinaship Pearl are 27 and 29 years old respectively, while the youngest vessel, Vinaship Unity, is 13 years old and was newly acquired at the end of 2024. The company's fleet mainly operates on routes in Northeast and Southeast Asia, using a mix of voyage charter and time charter. The primary cargo remains cement, clinker, rice, and fertilizer.

Regarding the shipping market in which the company's fleet operates, cement imports from Vietnam to the Philippines continue to show a downward trend in both volume and freight rates. For rice cargo, in Q2, there were still no signs of import resumption from Indonesia. The Philippines continues to import rice steadily from Vietnam, Thailand, etc., with shipment volumes suited to

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, An Bien Ward, City. Hai Phong

Consolidated financial statements

For the 2nd quarter of 2025, ending June 30, 2025

vessels in the 4,000–6,000 MT range. However, freight rates have not fluctuated much compared to Q1. Fertilizer exports from China, Malaysia, and Indonesia have remained stable, with freight rates showing little change.

The performance targets in terms of volume, revenue, and results from marine transport operations in Q2 2025 were not met, due to the company's fleet facing common difficulties. These included unfavorable market conditions and limited cargo availability. Furthermore, the operations of two vessels — Vinaship Sea and Vinaship Gold — encountered some risks and incidents that significantly impacted operating days and revenue, while also incurring substantial additional costs.

II – ACCOUNTING PERIOD, CURRENCY UNITS USED IN ACCOUNTING:

1- The second quarter accounting period: begins on 1 April and ends on 30 June of the year. The 2nd quarter 2025 accounting period starts from April 1, 2025 to June 30, 2025.

2- Currency used in accounting: Currency used in accounting records is Vietnam Dong.

III – APPLICABLE ACCOUNTING STANDARDS AND REGIME:

1- Applicable accounting regime: According to Circular No. 200/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 53/2016/TT-BTC amended Change and supplement a number of articles of Circular No. 200/2014/TT-BTC. Circular No. 202/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding methods of preparing and presenting Consolidated Financial Statements.

2- Declaration of compliance with Accounting Standards and Accounting Regime:

- The company complies with published Vietnamese accounting standards.
- The company complies with the regulations of the current accounting regime.

3- Applicable accounting form:

- Organize centralized accounting work.
- Accounting book form applied: Accounting software.

IV- APPLICABLE ACCOUNTING POLICIES:

1- Principles for recording cash and cash equivalents; Principles and methods of converting other currencies into currencies used in accounting:

- Principles for determining cash equivalents: short-term investments with a recovery period of no more than 3 months from the date of investment that can be easily converted into a determined amount of cash and have no risk in the future. conversion into cash at the time of reporting.

- Principles and methods of converting other currencies to currencies used in accounting:

The currency used in records is Vietnam Dong. For operations related to money, receivables and payables in foreign currencies are converted into Vietnamese Dong. The conversion of foreign currency into Vietnamese Dong is at an exchange rate approximately equal to the average transfer exchange rate where the business regularly conducts transactions. The approximate exchange rate ensures the difference does not exceed +/-1% compared to the average transfer buying and selling rate. The average transfer trading rate is determined monthly on the basis of the average of the buying and selling rates. and daily transfer selling rates of commercial banks.

Revaluated at the end of the quarterly and annual accounting periods for monetary items denominated in foreign currencies:

- For deposits and loans at banks: calculated according to the average transfer exchange rate of commercial banks.
- For other receivables and payables: calculated according to the average transfer exchange rate of the commercial bank where the business regularly transacts.

2- Accounting policy for inventory:

- Principle of recording inventory: at original cost.

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

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- Method of calculating inventory value: weighted average price
 - Inventory accounting method: regular declaration
 - Establishing provisions for devaluation of inventory: implemented according to Circular No. 48/2019/TT/BTC dated August 8, 2019 of the Ministry of Finance.
- Inventory management follows accounting standard No. 02.

3- Principles for recording and depreciating fixed assets:

- Principles for recording tangible and intangible fixed assets: According to accounting standards 03.04 and circular guiding the implementation of standards TT 89/2002/TT-BTC dated October 9, 2002 of the Ministry of Finance; Circular No. 45/2013/TT-BTC dated April 25, 2013, Circular 200/2014/TT-BTC of the Ministry of Finance. Record tangible fixed assets and intangible fixed assets at historical cost. The balance sheet is reflected according to 3 indicators: Original price, accumulated depreciation, and remaining value.
- Principles for recording financial lease fixed assets: according to Standard No. 06; Circular guiding standards No. 105/2003/TT-BTC dated November 4, 2003 of the Ministry of Finance.
- Depreciation method and useful life of tangible and intangible fixed assets: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC April 25, 2013 of the Ministry of Finance.

4- Principles for recording and depreciation of investment real estate:

- Principles for recording investment real estate: according to Standard No. 05- Investment real estate and Circular guiding standards No. 23/2005/TT-BTC - March 30, 2005 of the Ministry of Finance. Record investment real estate at cost.
- Principles and methods of depreciation of investment real estate: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC dated April 25 /2013 of the Ministry of Finance.

5- Principles for recording financial investments:

- Principles for recording investments in Subsidiaries according to Standard No. 25, Associate Companies according to Standard No. 07, Jointly controlled business establishments according to Standard No. 08.
- Principles for recording short-term securities investments: Investments with a capital recovery period of less than 1 year are recorded at original cost.
- Principles for recording long-term securities investments: Investments have a capital recovery period of 1 year or more. Record financial investments at cost.
- At the date of preparation of the financial statements, securities investments are determined at cost less provisions for decline in securities prices.
- Provision for stock price decline and reversal of stock price decline provision are implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

6- Principles for recording and capitalizing borrowing costs:

- Accounting policies applied to borrowing costs: Follow standard 16 "Borrowing costs" and Circular guiding standards TT105/2003/TT-BTC dated November 4, 2003: Borrowing costs Loans are recorded as production and business expenses in the period in which they are incurred, unless capitalized. The capitalization of borrowing costs into the value of unfinished assets begins when borrowing costs are incurred during the period of construction investment, unfinished production until the investment assets are completed and put into use.

7- Principles for recording and capitalizing other expenses:

- Prepaid expenses: When large expenses arise, related to many accounting periods.
- Prepaid expense allocation method: Each accounting period, the accountant allocates prepaid expenses to the number of related periods. The cost of major ship repairs after completion of repairs will be allocated to expenses for a maximum period of 03 years.

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8- Principles for recording payable expenses:

Amounts payable for goods and services received from the seller but not actually paid due to lack of invoices or insufficient accounting records and documents are recorded in the production and business expenses of the company. reporting period.

9- Principles and methods for recording provisions for payables:

- Recognition principle: according to Standard No. 18 "Provisions and contingent liabilities": The enterprise has a current debt obligation as a result of an event that has occurred; reduction in economic benefits; have a reliable estimate of the value of the obligation.

- Recognition method: guided in Circular No. 21/2006/TT-BTC dated March 20, 2006: The recognized value of a payable provision is the most reasonably estimated value of the amount. cash that will be required to settle existing liabilities at the end of the accounting period. The payable provision is established at the end of the accounting period.

10- Principles for recording equity:

- Principles for recording equity, share capital surplus, and other capital of the owner:

- + Owner's investment capital: recorded according to the owner's actual contributed capital.

- + Share capital surplus: recorded according to the difference between the actual issuance price and the par value of the shares.

- + Other capital of the owner: recorded according to the remaining value between the fair value of the assets that the business is given as gifts by organizations and individuals after deducting the tax payable related to this assets.

- Principles for recording exchange rate differences: Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, Circular 53/2016/TT-BTC.

- Principles for recording undistributed profits: difference between revenue and income minus expenses and corporate income tax this year; Adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material errors of previous years are accounted for in undistributed profits.

11- Principles and methods of revenue recognition:

Revenue is recognized according to Standard No. 14 "Revenue and other income", Circular guiding Standards No. 105/2003/TT-BTC dated November 4, 2003 of the BTC.

- Principles for recording sales revenue: When the Company has transferred ownership of goods and products and issued sales invoices, and payment has been accepted by the buyer.

- Principles for recognizing revenue from service provision: When the company completes the provision of services to the buyer; complete the contract. In cases where service activities take place over multiple periods, revenue will be allocated according to the percentage of completion at the end of the period.

- Principles for recording revenue from financial activities:

- + For loan interest, deposit interest, and bond investment interest, the time to determine revenue depends on the time of the loan contract or interest receipt period.

- + Dividends and profits are determined when there is a decision, resolution or notice of distribution.

- + Securities transfer interest.

- + Foreign currency sales profits and exchange rate differences arising during the period of business activities are determined when the transactions or operations are completed.

12- Principles and methods of recording financial expenses:

Recording financial expenses costs or losses related to financial investment activities, lending and borrowing costs, capital contribution costs for joint ventures and associates, short-term securities transfer losses term, transaction costs for selling securities, provisions for devaluation of securities investments, losses arising when selling foreign currencies, losses in exchange rates arising, losses

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in exchange rate differences due to reassessment of debts of original origin. foreign currency at the date of preparation of financial statements at the end of the quarter and year.

13- Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: according to Standard No. 17, Circular guiding standards No. 20/2006/TT-BTC dated March 20, 2006 of BTC.

14- Foreign exchange risk provisions: None

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

V- NOTES TO THE FINANCIAL STATEMENTS

1- Cash	30/06/2025	01/01/2025
- Cash	533.886.897	673.792.000
- Cash at banks	140.509.737.269	135.593.936.164
- Cash equivalents	21.200.000.000	2.338.943.013
Total	162.243.624.166	138.606.671.177
2- Financial Investments	30/06/2025	01/01/2025
b) Held to maturity investments	79.500.000.000	133.000.000.000
b1) Short-term		
- Term deposit	79.500.000.000	133.000.000.000
c) Other long-term investments		
- Invest in Stocks	1.437.338	1.437.338
<i>Detailed as at 30, June 2025</i>		
Vitranschart JSC : 86 shares	1.369.070	1.369.070
VCB : 2 shares	68.268	68.268
Total	79.501.437.338	133.001.437.338
d) Provision for Long-term Investments Devaluation		
Vitranschart JSC : 86 shares	(1.128.270)	(1.128.270)
Total	(1.128.270)	(1.128.270)
3- Short-term trade receivables	30/06/2025	01/01/2025
-Fortem cement corporation	4.578.593.050	-
- Newgate import export Corp	1.957.912.844	-
- Transvina	257.788.041	343.717.388
- Thien Phuc Import Export transport trading JSC	2.447.805.142	-
- VIP Greenport joint stock Company	2.168.522.172	1.033.353.396
- Nam Hai Dinh Vu Port Company Ltd	2.749.467.510	2.009.134.476
- Other customers	8.271.124.900	7.687.796.803
Total	22.431.213.659	11.074.002.063

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4- Other short-term receivables	30/06/2025	01/01/2025
- Advance Payment	3.387.697.065	2.237.847.707
- Deposit	48.549.000	32.000.000
- Hull and P&I Insurance receivables	5.348.418.190	4.287.420.941
- Receivable from Vinashinlines	7.342.487.574	7.342.487.574
- Social Insurance	81.556.524	177.127.032
Health insurance	15.692.712	12.811.854
- Unemployment Insurance	10.616.448	8.301.616
Trade union fee	440.448	-
- Accrued Interests	1.115.184.937	1.477.265.756
- Other receivables	334.747.727	53.316.568
+ Other	334.747.727	53.316.568
Total	17.685.390.625	15.628.579.048

5- Provision for bad receivables	30/06/2025	01/01/2025
- Duyen Hai company Ltd, Bach Dang branch	247.550.379	247.550.379
- Vinashinlines	7.342.487.574	7.342.487.574
- Thien Thanh transporting and trading joint stock Co.	158.378.400	158.378.400
- Hoang Kim Phat forwarding Co Ltd	1.104.934.000	1.104.934.000
- Nguyen Van Binh	358.500.000	358.500.000
- ABC producing and trading Co Ltd	90.761.500	90.761.500
- Hoang Ha trading and producing construction Co Ltd	199.080.000	199.080.000
Total	9.501.691.853	9.501.691.853

6- Inventory	30/06/2025	01/01/2025
- Raw materials	37.034.595.497	38.164.830.442
- Instrument and tools	-	1.738.248.703
- Work in progress	120.870.000	26.975.000
Total	37.155.465.497	39.930.054.145

7- Construction in progress	30/06/2025	01/01/2025
+ Fixed assets major repair	-	957.343.997
+ Fixed assets purchasing	-	267.000.000
Total	-	1.224.343.997

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8 - Increase, decrease fixed assets the 06 months of 2025

ITEMS	BUILDING&ARCHITECTONIC MODEL	TRANSPORTATION & TRANSMIT INSTRUMENT	EQUIPMENT & MACHINE	INSTRUMENT & TOOLS FOR MANAGEMENT	TOTAL
I - HISTORICAL COSTS					
1. Beginning balance	83.343.254.061	1.116.937.998.783	5.102.897.024	6.349.002.098	1.211.733.151.966
2. Increase during the period	(97.656.716)	309.207.222	-	-	211.550.506
In there:					
- Purchasing		309.207.222			309.207.222
- Completed capital construction investing	(97.656.716)				(97.656.716)
- Change from investment real estate					-
3. Decrease during the period	-	1.107.377.729	-	-	1.107.377.729
In there:					
- Liquidation		1.107.377.729			1.107.377.729
- Others					-
4. Ending balance	83.245.597.345	1.116.139.828.276	5.102.897.024	6.349.002.098	1.210.837.324.743
In there:					
- Full depreciation fixed assets in use	3.489.596.756	619.801.458.842	60.431.830	216.281.662	623.567.769.090
II - ACCUMULATED DEPRECIATION					
1. Beginning balance	7.666.430.501	786.126.278.626	471.796.901	995.794.510	795.260.300.538
2. Increase during the period	1.624.116.021	19.047.297.940	409.092.336	763.942.332	21.844.448.629
- Depreciation	1.624.116.021	19.047.297.940	409.092.336	763.942.332	21.844.448.629
- Change from investment real estate					-
3. Decrease during the period	-	1.107.377.729	-	-	1.107.377.729
- Liquidation		1.107.377.729			1.107.377.729
4. Ending balance	9.290.546.522	804.066.198.837	880.889.237	1.759.736.842	815.997.371.438
III - CARRYING AMOUNT					
1. Beginning balance	75.676.823.560	330.811.720.157	4.631.100.123	5.353.207.588	416.472.851.428
4. Ending balance	73.955.050.823	312.073.629.439	4.222.007.787	4.589.265.256	394.839.953.305
- Carrying amount of mortgaged assets		279.047.667.268			279.047.667.268

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8 - Increase, decrease intangible fixed assets 06 months of 2025

ITEMS	FIXED ASSET GROUP	LAND USING RIGHT	COMPUTER SOFTWARE	TOTAL
I - HISTORICAL COSTS				
1. Beginning balance		-	664.654.500	664.654.500
2. Increase during the period		-	-	-
3. Decrease during the period		-	-	-
4. Ending balance		-	664.654.500	664.654.500
II - ACCUMULATED ARMOTISATION				
1. Beginning balance		-	664.654.500	664.654.500
2. Increase during the period		-	-	-
- Armotisation				-
3. Decrease during the period		-	-	-
- Change to instrument & tools according to Circular 45				-
- Others				-
4. Ending balance		-	664.654.500	664.654.500
III - CARRYING AMOUNT				
1. Beginning balance		-	-	-
4. Ending balance		-	-	-

10 - Increase, decrease fixed assets of finance leasing 06 months of 2025
11 - Increase, decrease investment real estate 06 months of 2025

ITEMS	FIXED ASSET GROUP	BUILDINGS	INFRASTRUCTURE	TOTAL
I - HISTORICAL COSTS				
1. Beginning balance		2.627.505.019	21.072.499.632	23.700.004.651
2. Increase during the period		-	-	-
In there:				
- Purchasing				-
- Others				-
3. Decrease during the period		-	-	-
4. Ending balance		2.627.505.019	21.072.499.632	23.700.004.651
II - ACCUMULATED DEPRECIATION				
1. Beginning balance		2.627.505.019	18.432.082.235	21.059.587.254
2. Increase during the period		-	396.062.616	396.062.616
- Depreciation		-	396.062.616	396.062.616
3. Decrease during the period		-	-	-
- Liquidation		-		-
- Change from fixed assets				-
- Others		-		-
4. Ending balance		2.627.505.019	18.828.144.851	21.455.649.870
III - CARRYING AMOUNT				
1. Beginning balance		-	2.640.417.397	2.640.417.397
4. Ending balance		-	2.244.354.781	2.244.354.781

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	30/06/2025	01/01/2025		
12- Prepaid expenses				
a)Short-term				
- Motor vessels insurance expenses	2.286.755.846	2.198.968.985		
- Other prepaid expenses	60.453.333	62.550.000		
	2.347.209.179	2.261.518.985		
Total				
b)Long-term				
- Unexpired fixed assets major repairing cost	26.930.212.401	25.668.724.065		
- Building equipments	1.463.344.600	1.829.180.746		
- Metal roof	98.195.599	50.334.228		
- Walkie-talkie	197.925.000	-		
- Other prepaid expenses	164.763.716	174.171.428		
Total	28.854.441.316	27.722.410.467		
14- Borrowings and finance lease	30/06/2025	01/01/2025		
b) Long-term borrowings	135.884.821.428	146.337.500.000		
- Current portion of long-term liabilities	20.905.357.144	20.905.357.144		
+ MSB loan	20.905.357.144	20.905.357.144		
- Long-term liabilities	114.979.464.284	125.432.142.856		
+ MSB loan	114.979.464.284	125.432.142.856		
Total	135.884.821.428	146.337.500.000		
15- Short-term trade payables	30/06/2025	01/01/2025		
Kim Viet Import-Export Joint Stock Company	5.267.643.000	-		
Viet My international lubricant joint stock Co	997.061.600	1.832.176.000		
PT Indofuels Limited	4.495.352.532	8.521.857.720		
Thanh Long petrolimex trading Co.Ltd	7.799.493.800	6.367.400.000		
GM Construction Joint Stock Company	-	3.512.784.658		
Other suppliers	7.830.183.362	7.370.881.726		
	26.389.734.294	27.605.100.104		
16- Statutory Obligations	30/06/2025	payment made/net-off	payable for the period	01/01/2025
a) Taxes and other payables to the State budget				
- VAT	360.895.853	2.212.993.294	1.722.437.039	851.452.108
- Imported goods VAT	-	136.449.442	136.449.442	-
- Import tax	-	31.757.865	31.757.865	-
- Corporate income tax	150.264.865	10.056.848.664	167.168.789	10.039.944.740
- Licensing fee	-	7.000.000	7.000.000	-
- Personal income tax	22.461.871	495.137.132	401.341.022	116.257.981
- Others	-	159.772	159.772	-
Total	533.622.589	12.940.346.169	2.466.313.929	11.007.654.829

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	30/06/2025	payment made/net-off	payable for the period	01/01/2025
b) Receivables				
- Over personal income tax	7.504.341	7.504.341	-	-
- Overpaid operate income tax	-	-	21.691.493	21.691.493
- Land rental charges offset	852.276.206	67.502.484	755.143.859	1.539.917.581
Total	859.780.547	75.006.825	776.835.352	1.561.609.074
17- Accrued expenses	30/06/2025			01/01/2025
a) Short-term				
- Interest accrued expenses	120.993.334			156.360.616
- TM8 land capital construction accrued expenses	-			231.481.481
- Other accrued expenses	5.952.542.491			4.654.834.659
Total	6.073.535.825			5.042.676.756
18- Other short-term payables	30/06/2025			01/01/2025
Short - term				
Union dues	39.329.588			112.610.450
Trade union fee	-			744.000
Health insurance	-			55.640.320
Unemployment insurance	165.587.441			135.738.001
Personal income tax	99.361.063			19.039.863
Short - term deposits received	110.000.000			24.000.000
Dividends payables	507.375.000			507.375.000
Other payable to seafarers	1.481.384.453			1.471.921.383
Collect/pay on behalf	-			224.752.418
- Others	638.468.191			1.838.431.691
	3.041.505.736			4.390.253.126
Long-term deposits received	1.119.000.000			900.000.000
	1.119.000.000			900.000.000
19- Unrealized revenue	30/06/2025			01/01/2025
Short-term				
- Ocean shipping deffered revenue	-			-
- Office for rent deffered revenue	1.448.956.956			777.524.935
	1.448.956.956			777.524.935
21- Deferred income tax and Property tax deferred	30/06/2025			01/01/2025
Property tax deferred	-			-
Deferred income tax	232.190.817			304.981.202

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V22- Statement of changes in Equity:

a - Statement of changes in Equity in the first 06 months of 2025

	Owner's equity invested capital	Investment and development fund	Retained earnings	Total
	1	2	4	5
Beginning balance	200.000.000.000	146.220.778.825	170.441.911.253	516.662.690.078
Increase in the last year				-
- Net profit after tax 2024			65.721.232.745	65.721.232.745
- Appropriation of profit 2022		133.722.357.597	(133.722.357.597)	-
- Appropriation of profit 2023		30.467.777.604	(35.689.355.739)	(5.221.578.135)
- Issued shares to increase share capital	139.999.600.000	(139.999.600.000)		-
Ending balance at 31/12/2024	339.999.600.000	170.411.314.026	66.751.430.662	577.162.344.688
Beginning balance at 01/01/2025	339.999.600.000	170.411.314.026	66.751.430.662	577.162.344.688
- Net profit after tax 1st Quarter			82.925.145	82.925.145
- Net profit after tax 2nd Quarter			243.194.670	243.194.670
- Appropriation of profit 2024 increasing investment and development fund		35.007.858.882	(35.007.858.882)	-
- Appropriation of profit 2024 increasing welfare and reward fund			(10.111.168.419)	(10.111.168.419)
Ending balance at 30/06/2025	339.999.600.000	205.419.172.908	21.958.523.176	567.377.296.084

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	30/06/2025	01/01/2025
b - Detailed owner's equity invested capital:		
- Paid-in capital of VIMC (51% charter capital)	173.400.000.000	173.400.000.000
- Vietnam Container Shipping Joint Stock Corporation (40,01% charter capital)	136.032.400.000	136.032.400.000
- Other owners (8,99% charter capital)	30.567.200.000	30.567.200.000
Total	339.999.600.000	339.999.600.000
Capital transactions with owners and dividend distribution		
- Owner's equity invested capital:	The first 06 months of 2025	The first 06 months of 2024
+ Paid-in capital at the beginning balance	339.999.600.000	200.000.000.000
+ Paid-in capital at the ending balance	339.999.600.000	200.000.000.000
- Outstanding shares beginning balance	33.999.960	20.000.000
- Public offering	33.999.960	20.000.000
+ common share	33.999.960	20.000.000
- Outstanding shares ending balance	33.999.960	20.000.000
* Par value of outstanding share	10.000 VND/CP	10.000 d/CP
e) Funds	The first 06 months of 2025	The first 06 months of 2024
+ beginning balance	170.411.314.026	146.220.778.825
+ Increase	35.007.858.882	164.190.135.201
+ Decrease	-	-
+ ending balance	205.419.172.908	310.410.914.026
- Welfare and reward fund		
+ beginning balance	10.820.130.528	12.344.591.210
+ Increase during the year	10.151.668.419	5.229.678.135
Increase reward fund from appropriation of profit	4.941.204.019	2.479.410.494
Increase welfare fund from appropriation of profit	4.941.204.019	2.522.238.693
Increase management reward fund from appropriation of profit	228.760.381	219.928.948
Increase reward fund from Hai Phong city government	40.500.000	8.100.000
+ Decrease during the year	1.868.420.986	1.191.170.400
+ ending balance	19.103.377.961	16.383.098.945
23- Off - balance Sheet	30/06/2025	01/01/2025
a) Foreign currency		
- USD	5.006.180.93	5.001.736.43
b) Bad debts treated	1.180.624.375	1.180.624.375
- Liana	59.231.742	59.231.742
- Sky Ocean Shipping	484.952.633	484.952.633
- Tan Dong Thuan service trading company Ltd	636.440.000	636.440.000
VI- ADDITIONAL INFORMATIONS FOR INCOME STATEMENT		
24- Gross revenue from sale of goods and rendering of services	The first 06 months of 2025	The first 06 months of 2024
Revenue from sale of goods and rendering of services	319.868.944.515	304.858.030.527
+ Shipping operation	199.151.342.389	220.214.194.301
+ Chartered vessel	77.647.310.430	52.765.442.738
+ Investment real estate sale	4.073.012.255	1.988.412.792
+ Services sale	30.981.429.077	25.060.197.995
+ Goods sale	8.015.850.364	4.829.782.701
26- Net Revenue from sale of goods and rendering of services	319.868.944.515	304.858.030.527

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	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
27- Cost of goods sold		
- Shipping operation	189.541.700.047	217.504.181.357
+ Chartered vessel	75.144.595.260	50.269.363.558
+ Investment real estate sale	1.310.750.200	1.108.170.933
+ Services sale	28.844.872.379	22.728.321.986
+ Other goods sale	7.947.347.203	4.826.851.648
	<u>302.789.265.089</u>	<u>296.436.889.482</u>
28- Income from financial activities	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
- Interest income	3.434.325.313	1.635.873.304
- Exchange rate differences profit during the year	1.914.898.942	4.957.998.247
- Exchange rate differences profit ending the year	1.125.438.290	4.291.937.536
Total	<u>6.474.662.545</u>	<u>10.885.809.087</u>
29- Expenses for financial activities	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
- Interest expenses	4.567.033.006	-
- Exchange rate differences losses during the year	781.983.186	309.057.853
- Provision for long-term investments	-	(47.160.400)
- Other finance expenses	144	68.304
Total	<u>5.349.016.336</u>	<u>261.965.757</u>
30- Other Income	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
- Income from fixed assets liquidation	160.000.000	67.177.500.000
- Fixed assets liquidation expenses and carrying amount	(6.240.741)	(38.415.459.169)
- Exempting from obligations	-	4.532.735.541
- Other	1.912.258	74.208.036
	<u>155.671.517</u>	<u>33.368.984.408</u>
31- Other Expenses	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
- Fine	159.772	3.250
- Other	202.017.000	404.190.720
Total	<u>202.176.772</u>	<u>404.193.970</u>
32- General & administration expenses and selling expenses	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
a) Selling expenses	4.700.703.594	4.391.908.000
Commissions	4.700.703.594	4.391.908.000
b) General & administration expenses	13.015.927.074	12.798.581.160
Material cost	793.686.822	548.003.102
Employee cost	6.822.603.190	9.017.795.860
Fixed asset depreciation	2.515.336.313	434.368.205
Taxes, fees, charges	295.358.630	7.000.000
Outside purchasing services cost	1.109.272.707	1.154.560.761
Other cost	1.479.669.412	1.636.853.232
Total	<u>17.716.630.668</u>	<u>17.190.489.160</u>

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	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
33- Production and operating costs		
33.1- Direct raw material cost	87.985.342.494	95.939.756.226
33.2 - Employees cost	44.849.525.421	48.400.652.614
- Employees cost	36.662.875.000	40.238.695.000
- Social Insurance	3.435.390.088	3.468.647.490
- Health insurance	455.602.704	433.775.844
- Unemployment Insurance	196.299.008	198.208.428
- Trade union fees	393.046.400	396.643.368
- Meal allowance	3.706.312.221	3.664.682.484
33.3- Taxes, fees, charges	702.963.989	408.215.992
33.4- Fixed asset depreciation and amortization	22.240.511.245	38.884.047.369
33.5 Outside purchasing services cost	151.494.867.115	124.910.032.892
33.6 Other cost	3.547.089.587	5.283.259.199
Total	310.820.299.851	313.417.748.300
34- Current corporate income tax expenses	188.860.282	6.330.760.334
35- Deferred Income Tax	(72.790.385)	653.897.445
VII- ADDITIONAL INFORMATION FOR CASH FLOW STATEMENT		
	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
Drawdown of borrowings	-	-
- Drawdown of borrowings	-	-
Repayment of borrowings	10.452.678.572	-
- Repayment of borrowings	10.452.678.572	-
VIII- TRANSACTIONS WITH RELATED PARTIES		
1. Transaction with board of general directors	<u>The first 06 months of 2025</u>	<u>The first 06 months of 2024</u>
Board of directors income	1.928.337.556	1.521.860.550
Mr Nguyen Ngoc Anh - Chairman of the board	59.000.000	40.000.000
Mr Vuong Ngoc Son - Vice chairman of the board	39.000.000	34.000.000
Mr Duong Ngoc Tu - General Director, board member	522.884.599	432.767.229
Mr Pham Ba Chinh - Board member	39.000.000	34.000.000
Mrs Vu Thi Phuong Thao - Board member	51.000.000	8.000.000
Mr Vu Ngoc Lam - Board member	12.000.000	-
Mr Le Quang Huy - Board member	12.000.000	-
Mr Nguyen Quang Duy - Vice General Director	5.000.000	297.483.240
Mr Le Van Thai - Vice General Director	393.614.930	313.868.255
Mr Doan Minh Than - Vice General Director	335.472.682	-
Mrs Tran Thi Thanh Huong - Chief accountant	340.365.345	281.741.826
Mrs La Thi Lien Huong - Head of the supervisory board	51.000.000	34.000.000
Mrs Nguyen Ha Thanh - member of the supervisory board	24.000.000	23.000.000
Mr Phan Van Hung - member of the supervisory board	24.000.000	23.000.000
Mrs Dang Thanh Tam - member of the supervisory board	10.000.000	-
Mr Chu The Nga - member of the supervisory board	10.000.000	-

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2nd Quarter 2025 ended 30/06/2025

2. Transaction with related parties**2.1. Short-term trade receivables**

- Transvina - Hai Phong branch

Nam Hai Dinh Vu Port Company Ltd

VIP Greenport joint stock Company

GreenPort services one member limited liability Co

Green Logistics centre one member Co, Ltd

30/06/2025**01/01/2025**

274.117.641

358.689.457

535.428.954

693.407.790

2.168.522.172

1.033.353.396

360.073.620

506.925.972

503.036.557

331.580.684

3.841.178.944**2.923.957.299****2.2. Short-term trade payables**

Vosco trading and service joint stock company

Transvina Hai Phong

30/06/2025**01/01/2025**

510.074.800

90.810.500

20.940.267

510.074.800**111.750.767****2.4. Revenue**

- Transvina - Hai Phong branch

- Hai Phong Port Joint Stock Co

Nam Hai Dinh Vu Port Company Ltd

VIP Greenport joint stock Company

GreenPort services one member limited liability Co

Green development and investment service JSC

Green Logistics centre one member Co, Ltd

The first 06 months of 2025**The first 06 months of 2024**

496.991.019

786.631.639

-

124.600.000

2.592.156.250

-

5.395.816.900

-

2.067.260.700

-

16.200.000

-

1.992.968.267

-

12.561.393.136**911.231.639****2.5. Purchasing**

Parent Company - VIMC

- Transvina - Hai Phong branch

- Vosco trading and service joint stock company

Greenport Services' one member Ltd liability company

The first 06 months of 2025**The first 06 months of 2024**

-

9.252.880

1.610.740.000

1.013.140.000

1.562.950

-

1.612.302.950**1.022.392.880**

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - An Bien ward - Hai Phong City

Consolidated Financial Statement

2nd Quarter 2025 ended 30/06/2025

4) Revenue, cost, profit for each activity

Activities	2nd quarter 2025	06 months of 2025	2nd quarter 2024	06 months of 2024
Shipping Operation				
- Revenue	102.834.460.251	199.151.342.389	123.463.789.024	220.214.194.301
- Cost	106.908.234.530	204.470.052.513	124.377.373.671	232.836.939.408
- Profit	(4.073.774.279)	(5.318.710.124)	(913.584.647)	(12.622.745.107)
Chartered vessel				
- Revenue	65.753.785.430	77.647.310.430	28.256.095.178	52.765.442.738
- Cost	64.539.084.752	76.088.323.502	26.698.697.683	50.269.363.558
- Profit	1.214.700.678	1.558.986.928	1.557.397.495	2.496.079.180
Investment real estate sale				
- Revenue	2.161.788.515	4.073.012.255	1.028.457.747	1.988.412.792
- Cost	696.431.478	1.350.750.200	910.139.625	1.108.170.933
- Profit	1.465.357.037	2.722.262.055	118.318.122	880.241.859
Services sale				
- Revenue	17.328.965.211	30.981.429.077	13.282.149.871	25.060.197.995
- Cost	17.100.890.386	30.649.422.339	12.998.910.795	24.586.053.104
- Profit	228.074.825	332.006.738	283.239.076	474.144.891
Good sales				
- Revenue	4.417.179.167	8.015.850.364	4.829.782.701	4.829.782.701
- Cost	4.380.444.665	7.947.347.203	4.826.851.648	4.826.851.648
- Profit	36.734.502	68.503.161	2.931.053	2.931.053
Financial activities				
- Revenue	4.047.249.899	6.474.662.545	5.247.018.249	10.885.809.087
- Cost	2.546.747.377	5.349.016.336	182.781.143	261.965.757
- Profit	1.500.502.522	1.125.646.209	5.064.237.106	10.623.843.330
Other Activities				
- Revenue	153.759.767	155.671.517	28.808.338.665	33.368.984.408
- Cost	189.071.772	202.176.772	404.190.720	404.193.970
- Profit	(35.312.005)	(46.505.255)	28.404.147.945	32.964.790.438

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

General Director



Duong Ngoc Tu