

**NET DETERGENT
JOINT-STOCK COMPANY**

No: **59/2025/CSV-NET**

Re: *Explanation for profit variation in the
financial statements for the 2nd Quarter of
2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Dong Nai Province, **18-07-2025**

**Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results for the 2nd Quarter of 2025 compared to the same period in 2024 of NET Detergent Joint-Stock Company.

NET Detergent Joint-Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 2nd Quarter of 2025 compared to the same period in 2024 as follows:

Indicators	Quarter II		Variation	
	2025	2024		
	VND	VND	VND	%
Net revenue	352,277,885,857	389,416,132,041	(37,138,246,184)	-10%
Net operating profit before tax ⁽¹⁾	34,514,854,124	61,871,762,882	(27,356,908,758)	-44%
Net financial income ⁽²⁾	3,132,160,625	1,141,298,270	1,990,862,355	174%
Profit after tax	30,114,503,722	50,413,829,623	(20,299,325,901)	-40%

The profit after tax decreased by 40% compared to the corresponding period last year primarily driven by the following factors:

- Net operating profit before tax decreased by 44%, as the results of net revenue decreased by 10% compared to the same period last year, primarily due to the decline in detergent powder and dishwashing liquid sales. This was partially offset by the growth of liquid detergent during the period.
- Net financial income increased by 174%, compared to the same period last year, primarily driven by optimized cash flow for investment activities.

⁽¹⁾ Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.



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Best regards.

NET DETERGENT JOINT-STOCK COMPANY

CHIEF EXECUTIVE OFFICER



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