

**VIET TRI CHEMICAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness**

No.: 430/HCVT-KT

Viet Tri, July 17, 2025

Regarding explanation of profit
fluctuations

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Company Name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

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Viet Tri Chemical Joint Stock Company has prepared its Quarter 2, 2025 Financial Statements, presenting the following key figures:

No.	Indicator	QII 2025 (Billion VND)	QII 2024 (Billion VND)	Comparison	
				±	%
1	Net Revenue	381.8	361.9	19.9	5.5
2	Cost of Goods Sold (COGS)	305.3	293.1	12.2	4.2
3	Financial Expenses	2.8	6.5	(3.7)	(56.9)
4	Selling Expenses	25.5	25.3	0.2	0.8
5	Administrative Expenses	18.4	17.2	1.2	6.9
6	Net Profit After Tax (NPAT)	24.4	16.7	7.7	46.1

Based on the data from the Quarter 2, 2025 Financial Report, the net profit after tax for Q2 2025 increased by 46.1%, equivalent to 7.7 billion VND, compared to the same period in 2024. The Company provides the following explanation:

The primary reason for this profit growth is the increase in net revenue. Net revenue for Quarter 2 rose by 5.5%, corresponding to an increase of 19.9 billion VND. This achievement is primarily attributed to higher selling prices of our products compared to Quarter 2 of 2024. Specifically, the selling price of liquid Caustic Soda products increased by 14-18%; prices for Chlorine-based products such as various types of Javen increased by 2-6%; and both liquid and powder PAC also saw increases of over 20%.

During Quarter 2, 2025, the prices of some input raw materials, such as Aluminum Powder and Na_2CO_3 , decreased and stabilized compared to the beginning of the year. However, the 4.8% increase in electricity prices, effective from May 10, 2025, led to higher production costs, thereby impacting the Company's production and business efficiency.

This concludes Viet Tri Chemical Joint Stock Company's explanation regarding the fluctuations in Quarter 2, 2025 profit compared to the same period in 2024.

Sincerely,

Recipients:

- As above;
- For filing: Archives, Information Disclosure, Accounting Department.

GENERAL DIRECTOR

Van Dinh Hoan